

Rockwood R-VI School District



2017-2018 Annual Budget

Meritorious Budget Award



ST. LOUIS COUNTY, MISSOURI
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ROCKWOOD R-VI SCHOOL DISTRICT

St. Louis County, Missouri

2017/18 Budget

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INTRODUCTORY SECTION

EXECUTIVE SUMMARY

The following budget represents the financial plan of the Rockwood R-VI School District (“District”) for the 2017/18 fiscal year. Its primary purpose is to provide timely and useful information concerning the past, present and projected financial status of the District to facilitate financial discussions that support the mission, goals and objectives of the Board of Education.

In Rockwood, we are striving to reach higher levels of excellence in order to meet the needs of our students and their learning. Our strategic plan (2014-2019) provides the direction for outstanding achievement and high performance at every level of the organization and is a result of a community-based engagement process lead by the Comprehensive School Improvement Committee. The District’s mission, vision and core values were created through this committee.

Mission Statement: We do whatever it takes to ensure all students realize their potential

Vision: By continuously improving every aspect of our performance, the Rockwood School District empowers students to command their future

Core Values: Promote and model ethical values and good character as the foundation to performance; build a safe and caring school community; and provide a meaningful and challenging academic program that connects all students to learning and honors their differences

The District’s goals and strategies outlined in our plan represent the priorities and major initiatives that will be underway by 2019 and included the following goals:

1. Student learning
2. Highly effective staff
3. District finance
4. School climate
5. Governance

This strategic plan is a living document. As we move forward, the strategies and action plans will be refined, developed and added as we work toward our mission. The budget is structured to support the goals of our strategic plan.

Budget Overview and Highlights

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The 2017/18 ***Budget Message***
- Estimated ***Revenues*** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- Estimated ***Expenditures*** to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- A schedule detailing ***Debt Service*** interest, principal and charges on all debt of the district
- A general ***Fund Summary*** including information on assessed valuation, tax levies and fund balances.

A school district's Board of Education is to formally adopt this budget in June prior to the beginning of the new school term on July 1.

State statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems, have determined the funds appropriate for public school operations. Rockwood follows the legal requirements of the State of Missouri for fund accounting and constructs its budget utilizing the following approved funds:

Fund Groups - Generally Accepted Accounting Principles					
	General Fund:				
	Incidental				
	Child Nutrition				
	Student Activities				
	Community Education				
	Other Activities				
	Special Revenue:				
	Teacher's				
	Debt Service:				
	Debt Service				
	Capital Projects:				
	Building				
	Bond				

State Definition

Operating Funds:

Incidental
Teacher's
Building

The District's budget for the 2017/18 fiscal year includes total revenues, expenditures and fund balances for the District as a whole. This document also presents total revenues, expenditures and fund balances for the District's operating funds, which are comprised of the Incidental Fund, Special Revenue (Teacher's) Fund and the Building Fund. Detailed fund schedules provide further information on the activities within each fund and include an analysis of the proposed budget for the 2017/18 fiscal year. Detailed budget schedules are also included summarizing estimated revenues by objects and sources as defined by Missouri Department of Elementary and Secondary Education (DESE). Preparation of the budget also includes detailed schedules for estimated expenditures by object, department, program and function.

Background on the District

The District began with the opening of Eureka High School in 1908. It was the first four-year high school in St. Louis County west of Kirkwood. The District, in its present form, was created on October 29, 1949 by a merger of 26 districts. The name was changed from Reorganized School District No. R-VI of St. Louis County, Missouri to Rockwood R-VI School District, St. Louis County, Missouri in April 1964. The District includes 150-square miles located in southwest St. Louis County and a small section of northern Jefferson County. Geographically, the District represents approximately 30% of St. Louis County. It encompasses all or parts of twenty communities including Ballwin, Chesterfield, Ellisville, Eureka, Fenton, Manchester and Wildwood. According to the 2010 Census, this represents approximately 115,931 residents in 41,913 households. The District has a total of 31 school buildings comprised of 4 high schools, 6 middle schools, 19 elementary schools, an Individual Learning Center and a Center for Creative Learning building. Overall the District's 3,400 plus employees work in 38 District buildings

across our 150-square mile area to service our students. The chart below summarizes the District's enrollment history for Resident and Voluntary Interdistrict Choice Corporation (VICC) students over a 10 year period.

	Resident	VICC	Total
2007-08	20,258	2,010	22,268
2008-09	20,371	1,789	22,160
2009-10	20,504	1,750	22,254
2010-11	20,511	1,925	22,436
2011-12	20,313	1,844	22,157
2012-13	20,151	1,765	21,916
2013-14	19,894	1,604	21,498
2014-15	19,756	1,556	21,312
2015-16	19,485	1,541	21,026
2016-17	19,309	1,544	20,853

The District has experienced slight annual enrollment reductions over the last five years. The District is projecting total enrollment for 2017/18 to be 20,708 students, a decrease of 145 students.

Performance

The Rockwood School District continues to be a leader in the field of public education. Rockwood students are renowned for their achievements. The school district's 30 schools and supporting programs collectively make up one of the highest performing school districts in the country. The following are some of the highlights of academic achievement in Rockwood.

- On the ACT, Rockwood students average a composite score of 23.8, outperforming the state average of 20.2 and the national average of 20.8.
- Rockwood students are performing at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.
- Missouri Assessment Program (MAP) results show 80.7 percent of all students scored proficient or higher in Communication Arts, compared to the 63.1 percent Missouri average. In addition, 70.5 percent of all students scored proficient or higher in Math, compared to the 48.9 percent state average.
- Eight Rockwood students were named to the Missouri Scholars 100, a statewide program that honors 100 of Missouri's top academic students in the graduating class of 2017.
- All four Rockwood high schools were named "America's Most Challenging High Schools" by the Washington Post.
- Two Rockwood high schools were named "Best High School" by the U.S. News and World Report.
- Rockwood earned "National District of Character" distinction, plus 6 Rockwood schools were named "National Schools of Character" by character.org in 2017.
- The United States Department of Education's "Blue Ribbon List" includes nine Rockwood schools, and Missouri's "Gold Star" list includes fifteen Rockwood schools.

Learn more about The Rockwood Advantage: <http://rsdmo.org/rockwoodadvantage/Pages/default.aspx>

Budget Message

This 2017/18 District budget continues to guide Rockwood in a fiscally sound and responsible direction. Throughout 2017/18, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District's bond rating of AAA was confirmed in the 2015/16 school year and for the 17th consecutive year, the District's financial planning and management was recognized by the Association of School Business Officials and awarded the Meritorious Budget Award (MBA). The 2017/18 proposed budget is prepared following the MBA requirements and some of the key items are described below.

In prior budget years the District planned and adjusted to slight decreases in student enrollment. The focus for facilities during this time was on maintaining our facilities rather than building new facilities. In April 2015 the Community overwhelmingly passed a \$68.95 million bond issue to fund certain special projects as well as routine cycle maintenance projects. The District has spent approximately \$57 million from that bond authorization with the expectation that the remaining bond funds from this authorization to be spent over the next two school years. During the 2016/17 school year the District began planning for significant growth occurring within the District in which approximately 2,300 homes will be built over the next 5 years. Projections of increases in student enrollment led District officials to review current capacity in our schools. Also, during the last few years, the District has supported STEM/Innovative learning initiatives as well as making a concentrated effort to decrease class sizes at the elementary level to move toward the State's desirable class size numbers. In April 2017, the District placed a \$95.5 million bond issue on the ballot and once again the Community approved the measure. The bond authorization, Prop T, is expected to cover projects and cycle maintenance through the 2024/25 school year. The District will issue the bonds as needed to complete the project list over that time period.

The focus during the 2017/18 school budget process was on the operations of the District, specifically the Incidental and Teachers Funds. From the beginning, a balanced budget was the target established by the Superintendent.

Official enrollment was taken the last week of September 2016. Enrollment projections were developed for subsequent years. In October 2016, school and department levels began working on their 2017/18 requested budgets and reviewed them with their respective Superintendent Cabinet member. After Cabinet member approval, they were submitted to the finance office. In November 2016, the Superintendents Cabinet held a series of meetings to go through District staffing levels and requests as well as the detailed budget requests with supporting rationales that were compiled by the finance office. The review of the budget requests included a line by line item review for all requested budgets in the Incidental and Teachers Funds. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocation. In December 2016 the Superintendents Cabinet presented a preliminary 2017/18 budget target that included a balanced budget.

The balanced budget target included the following 2017/18 assumptions as compared to 2016/17:

- Increases in local and state revenue sources
- Continue to increase staff compensation to the mid-point of the St. Louis County districts
- Curriculum adoptions to ensure books and materials are in the classrooms when school begins

The District's self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January, department leads meet with their staff to cover budget needs and goals. A proposed budget is submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and submitted to finance in March 2017.

Additional budget updates were presented to the Board through May 2017.

The total proposed budget for fiscal year 2017/18 includes budgeted revenue of \$319.4 million and budgeted expenditures of \$311.4 million, resulting in an increase of fund balance of \$8.0 million.

For the operating funds, the budget includes revenues of \$223.7 million, expenditures of \$224.5 million and transfers of \$0.9 million which results in a budgeted increase of fund balance of \$0.1 million. Further analysis on operating funds is provided.

As summarized by the schedule below, the District is budgeting for total beginning fund balance of \$101.4 million at July 1, 2017 and ending fund balance of \$109.4 million at June 30, 2018. For District operating funds, beginning fund balance at July 1, 2017 is projected to be \$50.6 million and ending fund balance at June 30, 2018 to be \$50.7 million (22.6% of budgeted expenditures).

	All Funds	Operating Funds
Beginning fund balance, July 1, 2017	\$ 101,412,688	\$ 50,638,792
Budgeted revenues	319,373,917	223,694,655
Budgeted expenditures	(311,367,115)	(224,538,860)
Budgeted transfers	-	960,000
Ending fund balance, June 30, 2018	<u>\$ 109,419,490</u>	<u>\$ 50,754,587</u>
Change in fund balance reconciliation:		
Operating fund:	\$ 115,795	\$ 115,795
Self-sustaining:	336,007	-
Bond Issues:	7,555,000	-
	<u>\$ 8,006,802</u>	<u>\$ 115,795</u>

As noted above, the increase in total fund balance is directly related to the bond issue activity and timing of expending the 2015, 2016 and 2018 bond issue funding. In regards to the April 2017 bond issue authorization, the District anticipates the first installment of bond sales to be approximately \$40 million. The District has elected to budget the full amount of expenditures in the 2017/18 school year so budgets could be readily available if timelines for projects are moving faster than originally planned. The District's operating funds budget is essentially balanced with a minor increase to fund balance of \$0.1 million in the 2017/18 school year. Below is a summary of the major factors in the District's operating budget.

Operating Revenue

The revenue budget for 2017/18 operations is expected to be \$223.7 million which is a \$3.4 million increase compared to the 2016/17 revenue projection. Significant revenue components of the 2017/18 budget are:

- Local property taxes (+\$6.2)
 - The budget includes an 8.6% increase in the assessed valuation of approximately \$3.7 billion. Tax year 2017 is a reassessment year and this increase in assessed valuation is based on information obtained from St. Louis County that projects the assessed valuation that will be reported in August 2017. However, the tax rate will be limited by the CPI index. The estimated tax rate for 2017/18 is expected to be 4.4789, which is a decrease from the current year. The calculation of the annual tax rate is overseen by the Missouri State Auditor's Office. The state forms are based on the assessed valuation for each year which includes valuations under protest by various taxpayers. If the protests are ruled in favor of the taxpayer, a district is allowed to recalculate the tax rate for each year affected by the settlement. That process is called recoupment. The recoupment process has two steps. First, a new tax rate ceiling is determined for each affected year. Second, the amount of lost taxes can be recouped and the tax rate effect can be spread over three years. The decrease in tax rate is due to the CPI adjustment on the significant increase in assessed valuation as well as past recoupments are expiring and rolling off of the tax rate calculation. With the increase in assessed valuation, the District is budgeting for an increase in settlements which impacts delinquent taxes. This is supported by increasing number of settlements occurring with the State Tax Commission in which the County nets protest settlement payments against delinquent taxes. Preliminary commercial property valuations have had a significant increase from the prior year. We are estimating revenue from M&M surcharge to increase \$1.0 million.
- State Formula including Classroom Trust (+\$0.9)
 - The outcome of the spring 2017 State legislative session was favorable for Missouri Schools. The adopted State budget includes the target to appropriate enough funding to fully fund the state foundation formula. The 2017/18 projection is based on several factors in the state formula. WADA is the highest of the current year or previous two school years and since the District has experienced declining enrollment the WADA used in 2017/18 will be based on the 2015/16 school year of 18,599. The State Adequacy Target increased from \$6,180 to \$6,241 but the cost of living index (Dollar Value Modifier) decreased from 1.095 to 1.094. Additionally, the Classroom Trust per ADA appropriation has been budgeted to increase from \$405 to \$414 for the 2017/18 school year.
- Voluntary Interdistrict Choice Corporation (-\$0.5)
 - The District's receives \$7,000 per student less amounts allocated through Title I program. Revenue is based on 1,446 students in the program, a decrease of 70 students.
- Leasehold Revenue (-\$1.7)
 - As part of the transition to district owned transportation a need for buses arose. The District sought competitive bids for a lease for the purpose of purchasing the buses and in April 2016 the Board of Education approved a resolution authorizing the execution and delivery of equipment lease/purchase agreement for the acquisition, purchase, financing

and leasing of school buses and other transportation equipment. The District closed on the lease in June 2016; however, \$1.7 million of purchases were not complete until July 2017, resulting in the decrease in revenue.

- Early Childhood Special Education (-\$0.6)
 - The District's funding for the Early Childhood Special Education program is fully funded by the State of Missouri and is based on prior year expenditures. The efficiencies the District realized in the transition to District owned transportation also impacted the Early Childhood program, in which transportation expenditures have decreased \$0.6 million, resulting in less revenue owed to the District in 2017/18.
- Adult Education and Title IIA funding (-\$0.6)
 - As part of the Community Education collaborative partnership with the Parkway School District, the Board of Education approved the transition of the Adult Education program to be administered by the Parkway School District resulting in a \$0.5 million decrease in revenue. In addition, cuts at the federal level have impacted Title IIA funding of approximately \$0.1 million. Since federal funding is expenditure driven, the District has also decreased the related expenditures for these sources.

The budget for 2017/18 includes a transfer into the operating funds from non-operating funds totaling \$960,000 from the Child Nutrition Services (\$585,000) and Other Activities fund (\$375,000).

Operating Expenditures

The expenditure budget for 2017/18 operations is expected to be \$224.5 million. This is a \$3.0 million increase compared to the 2016/17 expenditure projection of \$221.5 million. The principle differences are:

- Capital Outlay (-\$0.8)
 - In the 2015/16 school year the District began the transition to District owned transportation in which buses and related equipment were purchased in June 2016 but was not fully completed until July 2016. Approximately \$1.7 million of bus and equipment acquisition occurred in the 2016/17 school year. Due to the District's transition of owning our own buses as well as preparing for the expected change in middle school bell times in the 2018/19 school year, there is a need for 30 additional buses as well as property to park and maintain the buses. The 2017/18 budget includes a \$1.7 million reserve for facilities and land acquisition. The purchase of the additional 30 buses will occur sometime during the 2017/18 school year but at this time an estimate or finance arrangement is undetermined. The 2017/18 capital budget does include approximately \$0.4 million for the purchase of 5 additional buses to support the activity runs. Other facility and equipment budgets decreased \$1.2 million.
- Supplies/services (+\$2.5)
 - The supplies and services budget for 2017/18 is estimated to be \$28.6 million based on individual department requests and direct allocations made to the schools using a formula. During the 2017/18 budgeting process the departments were asked to keep their supplies and services budget at or below the 2016/17 level. In addition, a budgeting technique the District uses is to estimate a budget for the amount that will go unspent during a school year and roll back into fund balance. The budget recapture is initially

placed in the salary and benefit line item but is allocated across all expenditure categories at the end of a fiscal year. Comparing the 2017/18 budget to the 2016/17 projection for supplies and services results in a \$2.5 million increase, which reflects the amount the District expects to allocate from the 2016/17 budget recapture.

- Salaries and benefits (+\$1.4)
 - The following chart shows the significant changes to salaries and benefits including the anticipated increase for each employee group, addition of transportation personnel and other adjustments made to the salary and benefit budget.

	Salary	Benefits
Salary Increases:		
Teachers	\$ 2,965,326	\$ 252,053
Administrators	377,440	54,729
Custodial	177,368	21,284
Nurses	116,992	14,039
Transportation	142,158	17,059
Support Staff	<u>507,974</u>	<u>55,381</u>
	4,287,258	414,545
Budgeted recapture	(4,475,000)	-
Extra Curricular Activities	50,000	7,975
Other staffing additions	337,771	48,977
Add 7.0 custodians	256,000	37,120
Add 4.0 FTE's for class room size	366,380	36,638
Supplemental pay	75,000	13,125
Adult Education program transition	(450,000)	(78,750)
Annual premium increase	<u>-</u>	<u>552,546</u>
Total Significant Changes	\$ 447,409	\$ 1,032,177

Rockwood School District is an award winning district with exemplary students, staff and resources. We are thankful for the loyalty and support of our taxpayers, the vision of the Board of Education, the dedication and hard work of fellow employees and the success of our students. In return, we promise to thoughtfully and prudently spend the funds entrusted to our management and care.



Tim Rooney, CPA
Chief Financial and Legislative Officer



Dan Steinbruegge, CPA
Director of Finance

REVENUE

Revenue Explanation

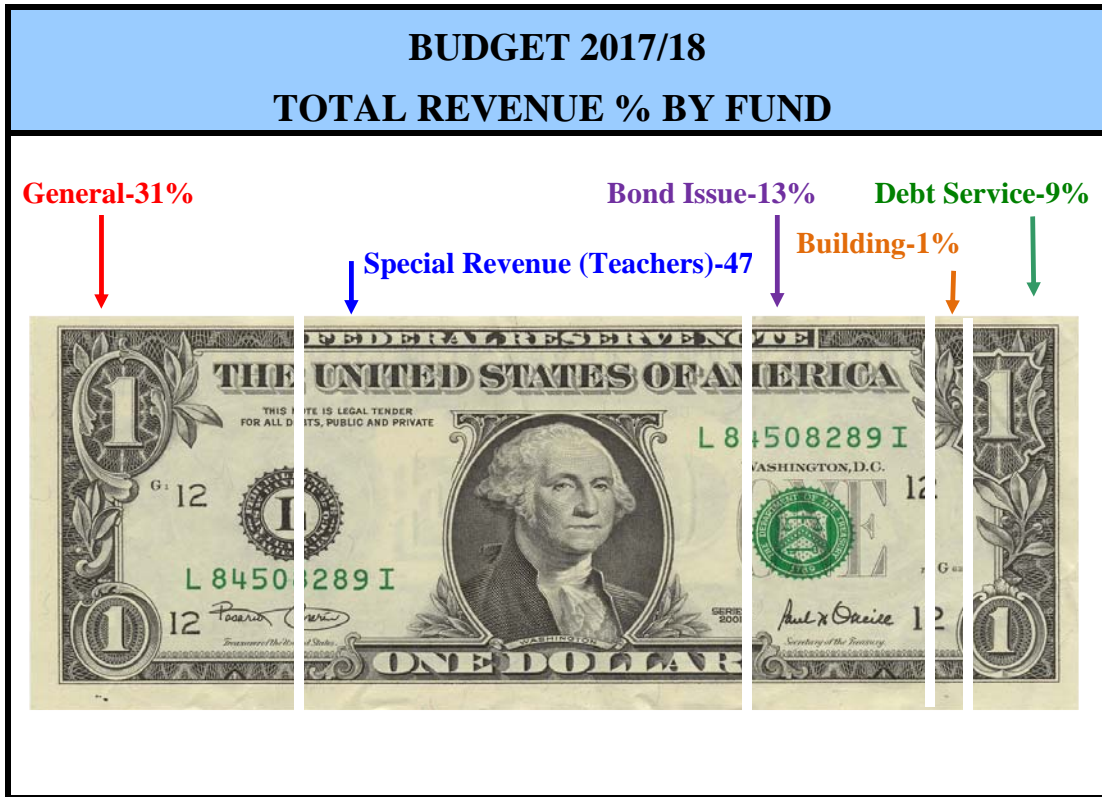
The District's budget reports revenues by Total Funds and by Operating Funds. Total Fund reports include the four funds required by Missouri State law for school districts; General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service and Capital (Building and Bond Issues Funds). The Operating Fund reports include only the Incidental portion of the General Fund, Special Revenue and the Building portion of the Capital funds. Not included in operating reports are those funds dedicated to primarily self-supporting activities, debt service and the capital funds (Bond Issue related).

Revenue detail is included to report the major sources of revenue and the proportion of those sources of the whole. The District's major sources of revenue are property tax and sales tax (locally generated), Volunteer Transfer Student revenue and Foundation Formula revenue (State). This document also includes information on the revenue per average daily attendance of pupils as well as statistics on assessed valuations and tax rates (the factors which drive local revenue), details on revenue sources for history, budgets and forecasts and comparative data on current year versus prior year budgets.

Every attempt is made to explain major changes in revenue from one year to the next or any significant change in the method of distribution or source of revenue.

TOTAL REVENUE BY FUND COMPARISON

	PROJECTED 2016/17	BUDGET 2017/18	% of TOTAL REVENUE	% CHANGE
General	\$ 97,752,956	\$ 98,709,962	31%	1%
Special Revenue (Teachers)	146,113,645	149,257,623	47%	2%
Debt Service	25,755,727	28,067,914	9%	9%
Building	3,371,746	3,283,417	1%	-3%
Bond Issue	400,000	40,055,000	13%	9914%
TOTAL FUNDS	\$ 273,394,073	\$ 319,373,916	100%	17%



The District's revenue is primarily from local efforts (73%) with the greatest portion of revenue (55%) from local tax revenue. The assessed valuation is forecasted to be 3,719,368,652 for the 2017/18 year. Total revenues are budgeted to increase \$46.0 million in 2017/18, mostly due to the fact the District anticipates selling \$40.0 million in the first installment of the 2017 bond authorization. In addition, the local housing market and economy has improved resulting in an expected 8.6% increase in assessed property valuations (2017/18 is a re-assessment year) that will. The District estimates a \$6.2 million increase from local property revenue as a result of the increase in assessed valuation.

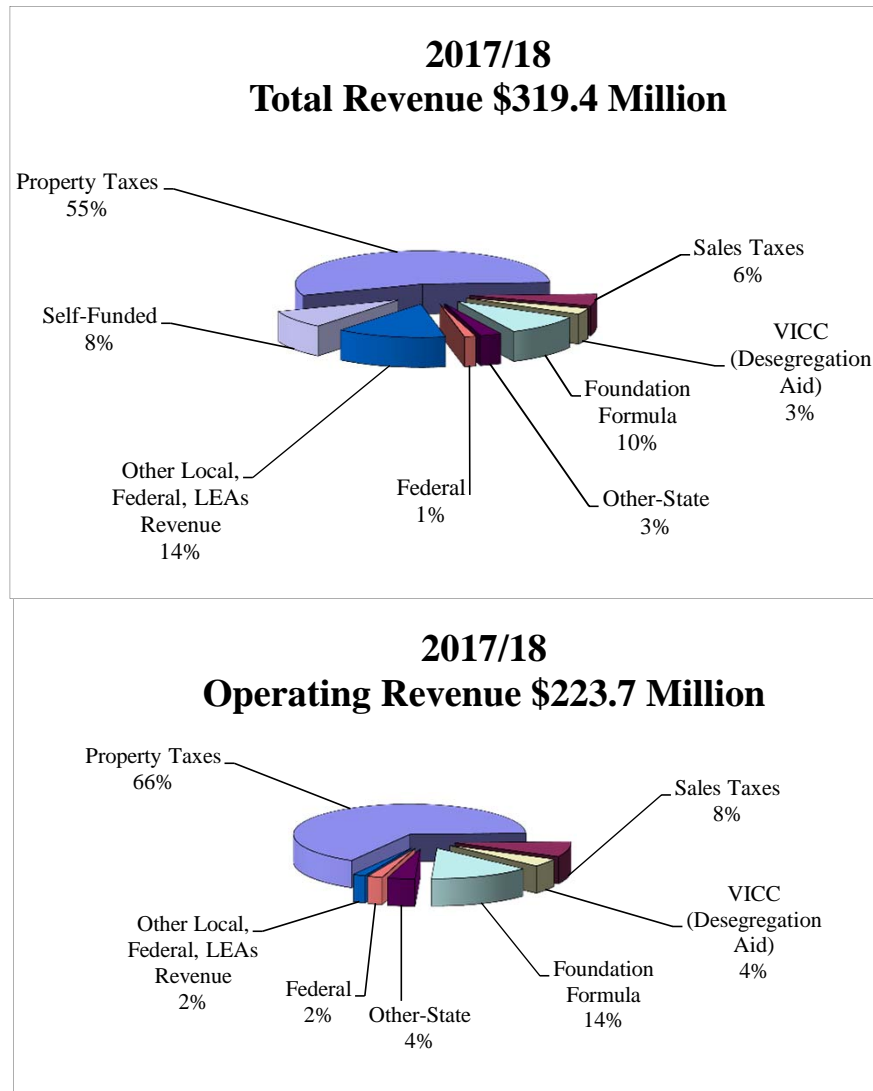
SOURCE	PROJECTED 2016/17	BUDGET 2017/18	CHANGE
Local	\$ 228,106,009	\$ 234,252,633	\$ 6,146,624
State	39,696,470	39,907,453	210,983
Federal	5,191,456	4,608,582	(582,874)
Other	400,138	40,605,248	40,205,110
Total	\$ 273,394,073	\$ 319,373,916	\$ 45,979,843

REVENUE BY SOURCE 2017/18

This revenue by source report delineates revenue by Total (all Funds) and by Operating Funds (Incidental, Special Revenue (Teachers') and Building (non-bond issue) Funds. Property taxes from property owners in the District represent 55% of Total and 66% of Operating Revenues.

	TOTAL	OPERATING
Property Taxes	\$ 175,250,508	\$ 147,830,513
Sales Taxes	18,162,326	18,162,326
VICC (Desegregation Aid)	9,441,416	9,441,416
Foundation Formula	31,265,823	31,265,823
Other-State	8,641,630	8,544,830
Federal	4,608,582	4,608,582
Other Local, Federal, LEAs Revenue	44,447,284	3,841,166
Self-Funded	27,556,347	-
	\$319,373,916	\$223,694,655

Note: Foundation Formula includes Classroom Trust Fund (State definition)



TOTAL REVENUE BY SOURCE

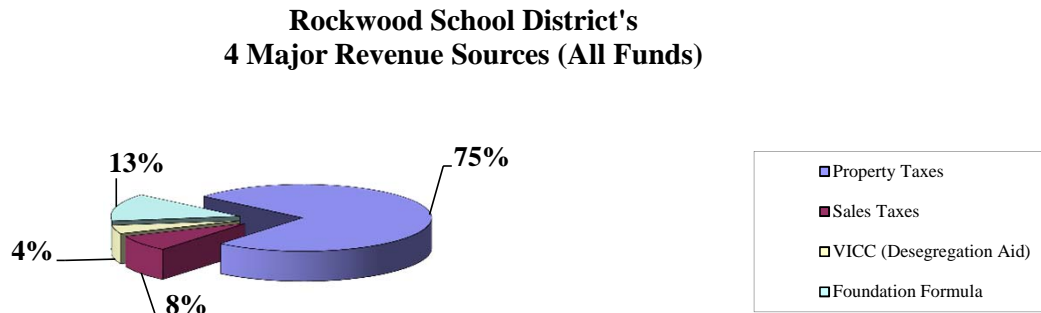
	ACTUAL 2013/14	ACTUAL 2014/15	ACTUAL 2015/16	PROJECTED 2016/17	BUDGET 2017/18
Tax Rate	\$4.6833	\$4.7240	\$4.6015	\$4.6678	\$4.4789
Assessed Valuation	\$3,196,171,255	\$3,256,717,803	\$3,392,942,833	\$3,423,852,818	\$3,719,368,652
Revenues					
Local Sources:					
Property Taxes	\$156,885,477	\$161,094,485	\$161,531,152	\$167,742,795	\$175,250,508
Sales Taxes	\$16,709,474	16,739,765	18,147,377	18,210,421	18,162,326
All Other Local	\$35,383,716	38,606,113	57,086,415	38,405,418	37,071,551
County Sources	\$4,139,951	3,793,676	3,909,818	3,747,375	3,768,248
State Sources					
Foundation Formula	28,891,240	28,486,776	29,397,323	30,395,463	31,265,823
All Other State	8,372,534	8,657,890	10,159,469	9,301,007	8,641,630
Federal Sources	5,348,562	5,948,792	4,895,361	5,191,456	4,608,582
Total Revenues	255,730,954	263,327,498	285,126,914	272,993,935	278,768,668
Bond Issue	-	35,000,000	72,805,000	-	40,000,000
Other Non Current	391,614	579,061	396,516	400,138	605,248
Other Sources	-	-	-	-	-
TOTAL ALL SOURCES	\$256,122,568	\$298,906,559	\$358,328,430	\$273,394,073	\$319,373,916

* Taxes are inclusive of property tax, merchants and manufacturing tax, payment in Lieu of tax and financial institution tax.

Note: Foundation Formula includes Classroom Trust Funds

MAJOR REVENUE SOURCES

Included in the above are **four major revenue sources** for the District which are local property taxes, state foundation formula funds, voluntary transfer student (desegregation) aid and sales taxes. When combined, these four sources account for \$234,120,073 or 73% of total District revenues and \$206,700,078 or 92% of all operating revenues in 2017/18.



Four Major Revenue Sources:

Property Taxes

Property taxes are derived from taxing real and personal property. The tax rate, set each year in September, is levied on each \$100 of assessed valuation. This valuation is determined by the county assessor's office, based on current market value of residential, commercial and agricultural real estate, and personal property. Tax year 2017 is a reassessment year and based on preliminary information provided by Saint Louis County's assessor's office, the assessed valuation is expected to increase 8.6% to \$3.72 billion. Below is a table providing historical and projected tax rates and assessed valuations:

	2013/14	2014/15	2015/16	2016/17	2017/18
Operating *	4.0033	4.0440	3.9215	3.9878	3.7989
Debt service	0.6800	0.6800	0.6800	0.6800	0.6800
Total tax rate	4.6833	4.724	4.6015	4.6678	4.4789
Assessed valuation	3,196,171,255	3,256,717,803	3,392,942,833	3,423,852,818	3,719,368,652

* Operating is comprised of the Incidental, Special Revenue (Teachers) and Capital Projects funds

To the extent that the District's assessed values, excluding increases from personal property and new construction, exceed the lesser of the Consumer Price Index (CPI) or 5%, the District is required, based upon calculations made in accordance with the rules and regulations of the State Auditor's office and the Hancock amendment, to decrease its operating tax levy from the prior year's rate. In a year when the assessed valuation declines, the District is allowed to roll up the operating tax levy. Additionally, the State Tax Commission in a given year may reduce property tax valuations for various parcels. These reductions in valuations result in a loss of tax revenue to the school district. The law allows the district to recoup this loss over a three year period, and the District plans to include \$0.1484 cents in 2017/18 to recover the lost revenue. Despite this, the operating tax levy will decrease \$0.1889 cents due to the Hancock amendment.

Foundation Formula

The District's second largest revenue source is the State of Missouri's Foundation Formula for education. Missouri's Foundation Formula is comprised of two revenue sources: Basic Formula and the Classroom Trust Fund. The District is currently budgeting 2017/18 Formula and Classroom Trust revenue to increase 2.9%, or \$0.9 million. Formula Weighted Average Daily Attendance (WADA) is estimated to decrease 112 to 18,599, as school districts are able to use the highest WADA of the current or previous two years. The 18,599 represents WADA from the 2015/16 school year. Other factors affecting State Aid are the District Dollar Value Modifier which will decrease to 1.094 from 1.095. And finally, the State Adequacy Target, which will increase to \$6,241 from \$6,180. This increase in SAT will offset the declines in other factors, ultimately increasing the overall Foundation Formula revenue for the District.

The Classroom Trust Fund accounts for gaming revenue distributed to school districts. The trend for Gaming Revenues in Missouri is estimated to rise slightly. Due to this, it is anticipated that payments per Average Daily Attendance will increase slightly from \$405 to \$414.

VICC (Desegregation) Aid

Under a settlement which continues funding for an extensive city-to-suburb student transfer program that began 39 years ago in a federal desegregation case in St. Louis, Rockwood is estimated to have approximately 1,446 students from the city as part of our educational community. The District has budgeted to record this revenue in the Special Revenue (Teachers) Fund. Rockwood receives reimbursement for the cost of educating these voluntary transfer students (VTS) who elect to commute from their homes to attend the District. The rate of reimbursement will remain flat at approximately \$7,000 per student enrolled at Rockwood in 2017/18.

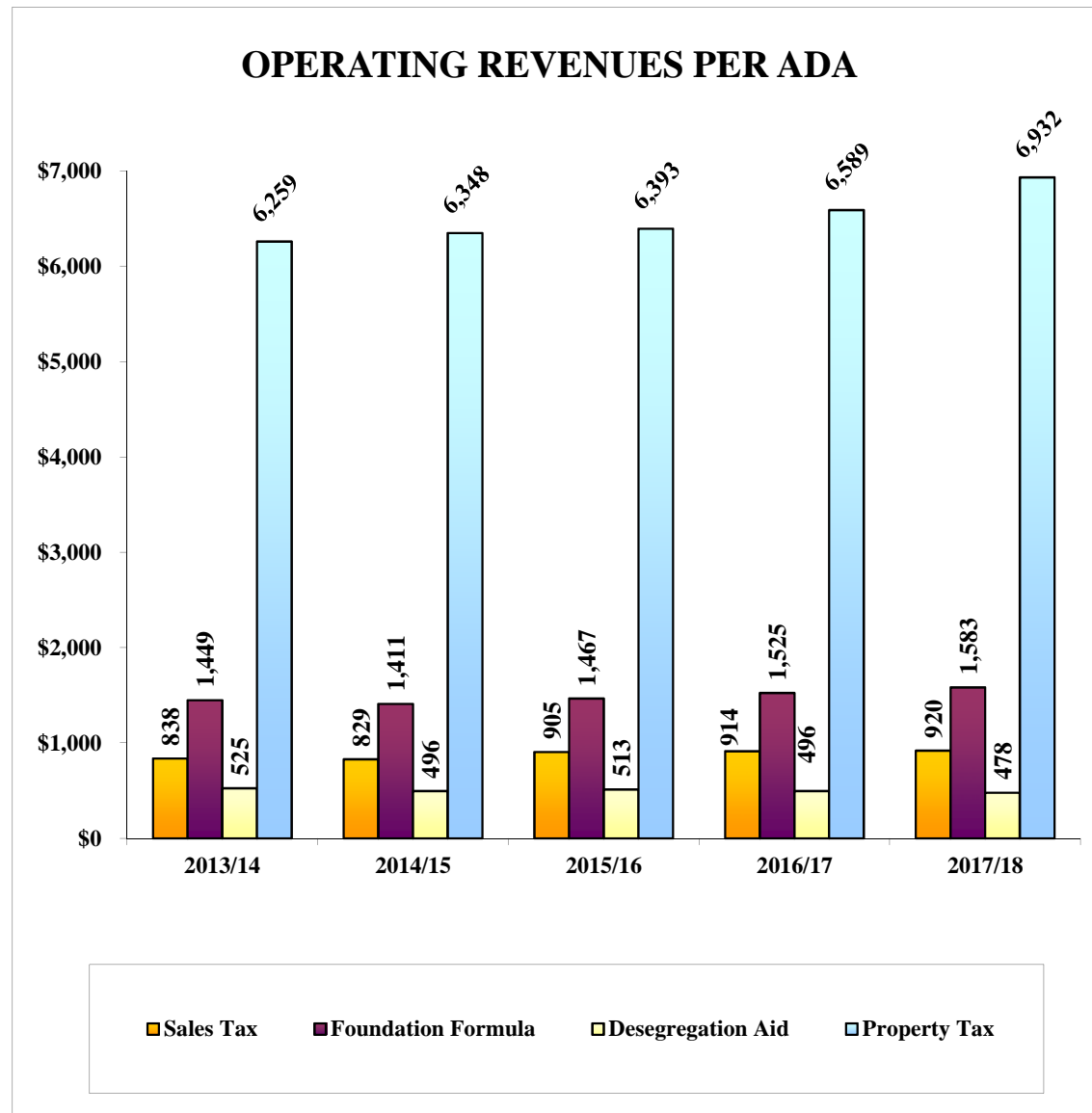
Sales Taxes

Rockwood receives sales tax revenue from the State of Missouri but this revenue is considered locally generated. A 1% sales tax is collected from all retail sales across Missouri, aggregated by the State, and then distributed back to each school district based on the pupil count of the district. The District's WADA is estimated to decrease approximately 162 due to declining enrollment in 2017/18 (districts must use previous year WADA). However, the amount per WADA paid by the State is estimated to increase from \$979 in 2016/17 to \$985 in 2017/18. This increase is estimated to offset the decline in WADA as the District estimates revenue will remain flat at \$18.2 million in 2017/18. The sales tax per WADA has grown from \$849 in 2011/12 to an estimated \$985 for 2017/18. These revenue sources equate to 8.1% of the operating revenue budget, and are budgeted to be recorded in the Special Revenue (Teachers) Fund.

**OPERATING REVENUES PER ADA
BY PRIMARY SOURCE**

	Actual			Projected	Budget
	2013/14	2014/15	2015/16	2016/17	2017/18
Sales Tax	\$838	\$829	\$905	\$914	\$920
Foundation Formula	1,449	1,411	1,467	1,525	1,583
Desegregation Aid	525	496	513	496	478
Property Tax	6,259	6,348	6,393	6,589	6,932
TOTAL	\$9,072	\$9,084	\$9,278	\$9,523	\$9,912
% Change	2.9%	0.1%	2.1%	2.6%	4.1%

Note: ADA includes Resident and VICC students



EXPENDITURES

Expenditure Explanation

The following pages report expenditures by fund, by function (how the budget supports the activities of the District) and by object (how we actually spend the budgeted dollars). Rockwood reports expenditure budgets by Total (all funds) and Operating Funds (Incidental, Special and Building Funds). Four funds are legally required by Missouri laws governing school districts. These are 1. General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), 2. Special Revenue (Teachers'), 3. Debt Service and 4. Capital (Building) funds.

The General Fund expenditures are virtually a "catch all" for anything not supported by another fund. The Special Revenue (Teachers') Fund can only be used for expenditures related to certificated salaries and benefits for those staff members. The Debt Service Fund may only be used for payment of debt obligations resulting from general obligation bond issues, including principal, interest and paying agency fees. The Capital (Building) Funds are used for expenditures related to acquisition or construction and major maintenance of all capital assets for the District.

The functions used in the District's reporting system capture expenditures by the program they support. The major classification of function include Instruction, Building (school) Support, Transportation, Administration, Maintenance of Facilities, Instructional Support, Professional Development, Debt Service plus Bond Issue related costs and those programs which are self-supporting. Instructional functions (programs) are further broken down to report Elementary, Middle and High school expenditures as well as Gifted, Special, and Early Childhood education areas. These detail areas will be reported in the Summary By Program section of this document.

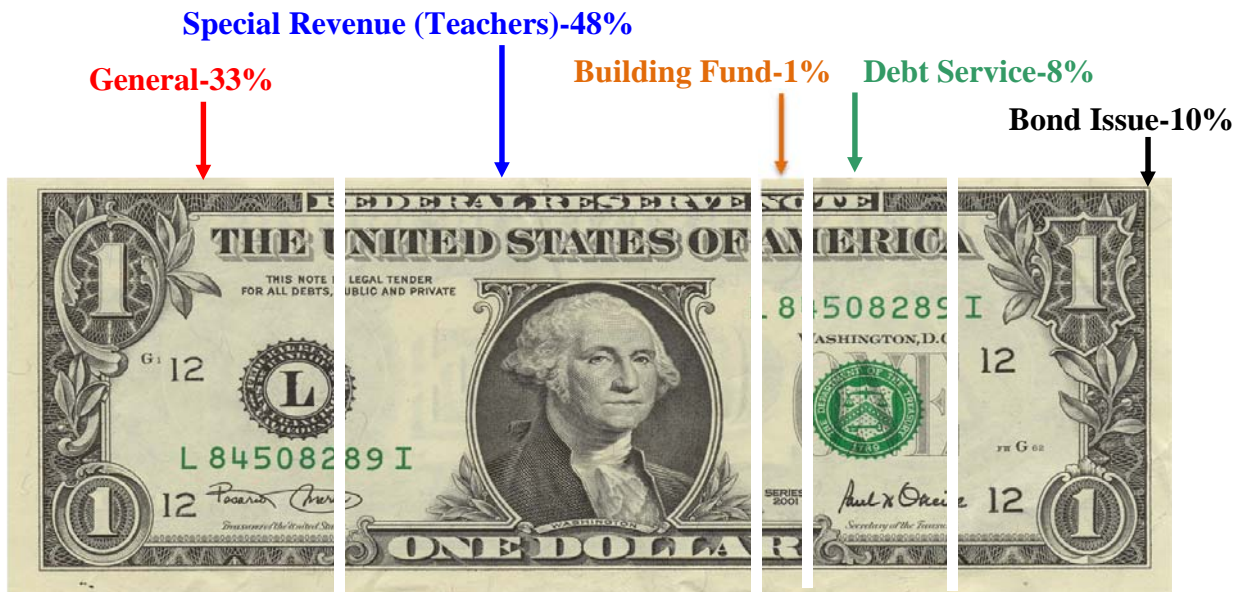
Expenditures by Object clarifies which classification of expenditures claim the District's budget dollars. These classifications are broken down into the major areas of Salaries and Benefits plus Supplies and Purchased Services for Food Services, Transportation, Student Activities, Capital and Debt Service expenditures.

TOTAL EXPENDITURES BY FUND COMPARISON

	PROJECTED 2016/17	BUDGET 2017/18	% of TOTAL EXPENDITURE	% CHANGE
General	\$ 97,028,428	\$ 100,204,723	33%	3%
Special Revenue (Teachers)	146,509,402	148,705,767	48%	1%
Debt Service	26,080,500	25,920,500	8%	-1%
Building	4,840,612	4,036,125	1%	-17%
Bond Issue	31,339,425	32,500,000	10%	4%
TOTAL FUNDS	\$ 305,798,367	\$ 311,367,115	100%	2%

BUDGET 2017/18

TOTAL EXPENDITURE % BY FUND



Total current budgeted expenditures for the 2016/17 budget is \$305,798,367 and are budgeted to increase approximately 2% or \$5.6 million to \$311,367,115 in 2017/18. This increase is related to the increases in salaries (+\$1.0 million) benefits (+1.6 million) and supplies (+2.45 million). Operating expenditures (Incidental, Special Revenue (Teachers) and Building Fund) combined will increase by approximately 1.4% or \$3.0 million.

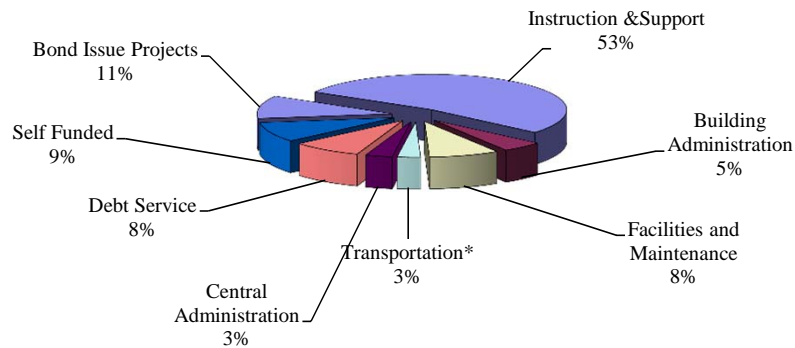
EXPENDITURES BY FUNCTION 2017/18

Rockwood R-VI School District's expenditures are broken down by the overall areas that the budget dollars support. The following illustrates that 53% of the total budget and 73% of the operating budget is spent to support instruction expenditures. The difference is due to bond issue, debt service payments and those self-funded programs.

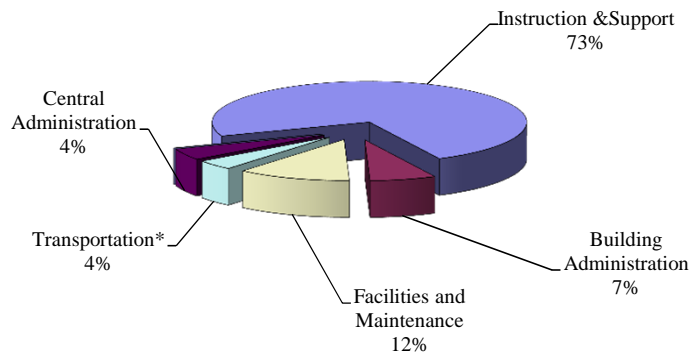
	TOTAL	OPERATING
Instruction & Support	\$164,456,931	\$164,456,931
Building Administration	15,230,825	15,230,825
Facilities and Maintenance	26,102,477	26,102,477
Transportation*	8,675,362	8,675,362
Central Administration	10,073,265	10,073,265
Debt Service	25,920,500	N/A
Self Funded	28,407,756	N/A
Bond Issue Projects	32,500,000	N/A
	\$311,367,115	\$224,538,860

* Transportation does not include ECSE transportation expenditures)

2017/18 Total Expenditures \$311.4 Million



2017/18 Operating Expenditures \$224.5 Million



TOTAL EXPENDITURES BY OBJECT

Total expenditures by object show how the District actually spends the dollars budgeted in specific expenditure groups. Salaries and benefits account for 66% of total expenditure budget and 86% of total operating budget. Purchased services are amounts paid for services rendered by personnel who are not on the District's payroll and for other services that the District will purchase (i.e. repairs, professional services, etc.). Supplies are for those general items needed to support the operation of the District while capital reflect expenditures for the acquisition of or additions to capital assets, including bond issue expenditures. Debt service related to the principal and interest on outstanding debt.

	ACTUAL 2013/14	ACTUAL 2014/15	ACTUAL 2015/16	PROJECTED 2016/17	BUDGET 2017/18
Expenditures					
Salaries	\$141,887,359	\$145,783,663	\$147,993,569	\$157,921,142	\$158,950,012
Retirement	18,961,378	19,489,040	19,886,317	20,989,232	21,591,998
FICA	4,098,706	4,244,426	4,333,534	4,680,974	5,138,450
Insurance	18,204,167	17,398,440	18,871,432	19,792,237	20,118,798
Other Benefits	818,808	921,212	1,056,372	995,160	1,196,606
Total Salaries & Benefits	183,970,419	187,836,782	192,141,224	204,378,744	206,995,864
Purchased Services	20,596,553	20,314,194	21,659,935	14,955,781	14,997,918
Supplies	20,109,690	26,412,102	21,291,844	24,047,550	26,496,329
Capital/ Lease Payment	9,446,895	11,416,679	35,304,294	36,067,788	36,702,011
Debt Service	62,498,947	24,568,204	68,682,701	26,348,503	26,174,994
TOTAL EXPENDITURES	\$296,622,503	\$270,547,961	\$339,079,998	\$305,798,367	\$311,367,115

TOTAL OPERATING EXPENDITURES BY OBJECT

Total operating expenditures (Incidental, Special Revenue (Teacher's) and Building funds) by object shows that 86% of the operating fund is budgeted for salary and benefits.

OBJECT	2017/18	% to Total
Salaries	\$146,963,767	66%
Benefits	44,874,598	20%
Purchased Services	11,227,529	5%
Supplies	17,436,841	8%
Capital/ Lease Payment	4,036,125	2%
TOTAL	\$224,538,860	100%

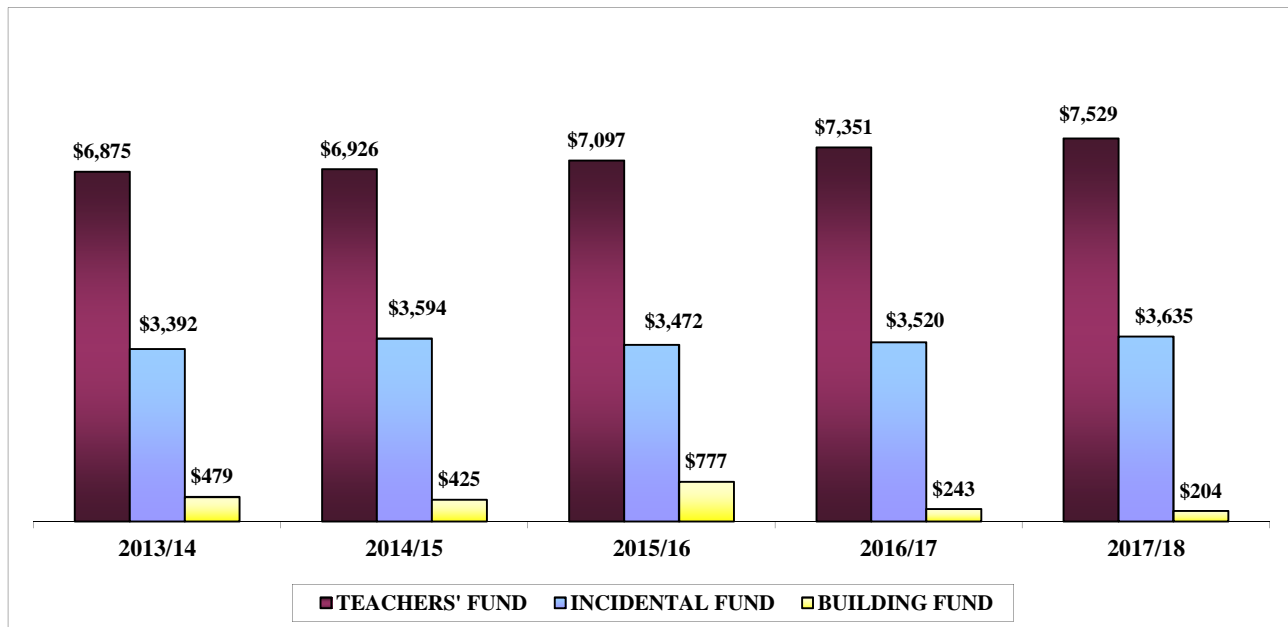
**OPERATING EXPENDITURES PER ADA
BY FUND**

	2013/14 ACTUAL	2014/15 ACTUAL	2015/16 ACTUAL	2016/17 PROJECTED	2017/18 BUDGET
EXPENDITURES					
INCIDENTAL FUND (110)	\$67,604,779	\$72,566,734	\$69,594,084	\$70,168,046	\$71,796,968
TEACHERS' FUND (200)	137,030,061	139,826,981	142,236,014	146,509,402	148,705,767
BUILDING FUND (450)	9,551,249	8,575,359	15,574,675	4,840,612	4,036,125
TOTAL OPERATING EXPENSES	\$214,186,089	\$220,969,073	\$227,404,773	\$221,518,060	\$224,538,860
Avg. Daily Attendance TOTAL (Res+Vicc)	19,932	20,190	20,042	19,932	19,752

OPERATING EXPENDITURES/ADA					
INCIDENTAL FUND (110)	\$3,392	\$3,594	\$3,472	\$3,520	\$3,635
TEACHERS' FUND (200)	6,875	6,926	7,097	7,351	7,529
BUILDING FUND (450)	479	425	777	243	204
TOTAL	\$10,746	\$10,944	\$11,346	\$11,114	\$11,368
% INCREASE/DECREASE	7.58%	1.85%	3.67%	-2.05%	2.29%

ASSESSED VALUE					
TOTAL	\$3,196,171,255	\$3,256,717,803	\$3,392,942,833	\$3,423,852,818	\$3,719,368,652
PER ADA (IN THOUSANDS)	\$160,354	\$161,303	\$169,290	\$171,779	\$188,304
% INCREASE/DECREASE	-0.72%	0.59%	4.95%	1.47%	9.62%

OPERATING EXPENDITURES PER ADA



DEBT SERVICE

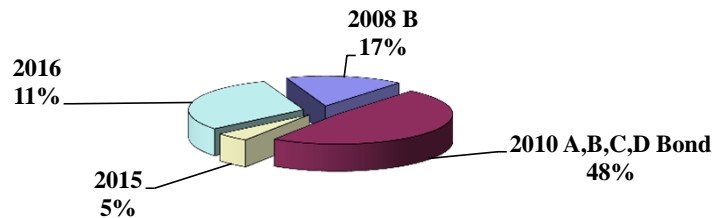
DEBT SERVICE

The Debt Service Fund balance is projected to be \$19.8 million as of June 30, 2017, compared to \$20.1 million as of June 30, 2016. Current state law limits the bonded indebtedness to a maximum of 15% of assessed value or \$557.9 million (2017/18 estimated assessed value is \$3,719,368,652). At June 30, 2017 the District currently has an outstanding bonded debt level of \$166.4 million, well within the legal limits for school districts. The 2017/18 budget for the Debt Service fund includes \$19,015,000 in principal and \$6,864,729 in interest payments.

**Debt Service Schedule
2017/18**

Issue Date	Principal	Interest	Total Debt Service
2008 B	\$ 4,125,000	\$ 165,000	\$ 4,290,000
2010 A,B,C,D Bond	9,890,000	2,605,091	12,495,091
2015	-	1,228,288	1,228,288
2016	5,000,000	2,866,350	7,866,350
TOTAL	\$ 19,015,000	\$ 6,864,729	\$ 25,879,729

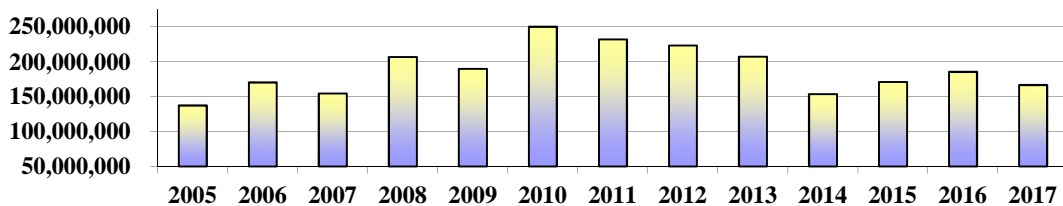
**Debt Service Schedule
2017/18 Total Debt Service**



Debt Service History

FY Ending 6/30	Refinance Amount	Principal Paid	Interest Paid	Total Paid	New Debt Issued	Bonded Debt Balance as of 6/30
2005		11,197,048	8,973,339	20,170,387		137,066,285
2006		11,361,552	8,798,748	20,160,300	44,400,000	170,104,733
2007		15,780,000	7,417,352	23,197,352		154,324,733
2008	17,350,000	22,190,000	7,298,129	29,488,129	91,665,000	206,449,733
2009	33,030,000	16,684,733	8,485,308	25,170,041	32,945,000	189,680,000
2010		19,370,000	8,334,720	27,704,720	79,465,000	249,775,000
2011		17,965,000	9,654,593	27,619,593		231,810,000
2012	9,905,000	18,700,000	10,144,256	28,844,256		223,015,000
2013		16,105,000	9,538,341	25,643,341		206,910,000
2014		53,570,000	8,820,591	62,390,591		153,340,000
2015		17,540,000	6,426,466	23,966,466	35,000,000	170,800,000
2016	38,855,000	58,450,000	9,457,897	67,907,897	33,950,000	185,155,000
2017		18,775,000	7,260,957	26,035,957		166,380,000

Bonded Debt Balance Service History



FUND SUMMARY

TOTAL ENDING FUND BALANCE COMPARISON

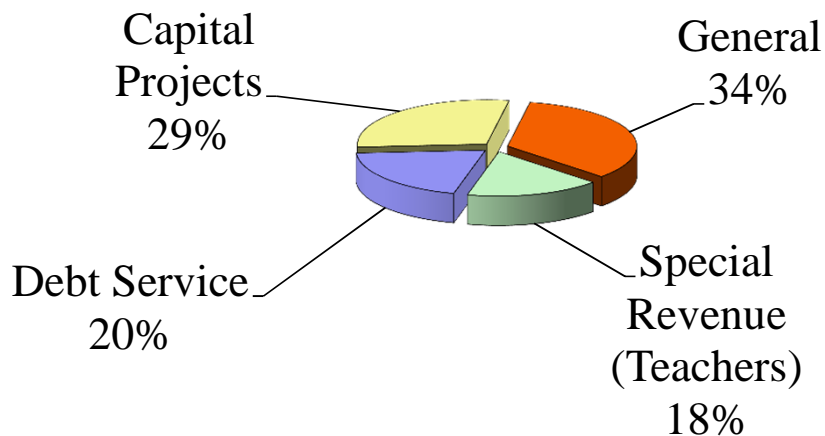
	PROJECTED 2016/17	BUDGET 2017/18	% TOTAL BUDGET	% CHANGE
General	\$ 39,027,446	\$ 37,532,686	34%	-4%
Special Revenue (Teachers)	17,875,981	18,427,837	18%	3%
Debt Service	19,781,055	21,928,469	20%	11%
Capital Projects	24,728,206	31,530,498	29%	28%
TOTAL FUNDS	\$ 101,412,688	\$109,419,490	100%	8%

The fund structure includes the State required four major funds: General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service, Capital Projects (Building and Bond Issue) Funds. Total fund balances are budgeted to increase approximately \$8.0 million in 2017/18. Operating fund balances (Incidental, Special Revenue (Teacher's) and Building Funds) are budgeted to increase slightly from \$50.6 million to \$50.8 million, after a transfer of \$1.0 million from non-operating funds. The majority of the increase in total fund balance can be attributed to an increase in the Capital Projects fund balance of \$6.8 million due to \$40 million in bond sales revenue, offset by an estimated \$32.5 million in related capital expenditures.

The Operating Fund balance required by the recommendation of the District's Funding and Finance Committee, to avoid TAN (Tax Anticipated Note) borrowing, is 18% of the budgeted fund expenditures for the operations funds or \$40.4 million.

The district receives nearly 66% of its operating revenue from local tax sources based on assessed valuation of property and our approved tax levy. These ad valorem portion of these taxes are payable at December 31 each year. Consequently, the District receives the majority of their revenue dollars in December or January and must either support the cash flow requirements with fund balances or by borrowing. This is the basis for the requirement of operating fund balances equal to 18% of budgeted expenditures.

Total Balance By Fund



BUDGET SUMMARY BY FUND
2017/18

REVENUE

Title	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
REVENUE								
Incidental Fund*	\$ 62,219,431	\$ 69,472,403	\$ 74,077,982	\$ 70,816,948	\$ 71,153,615	\$ 71,880,474	\$ 71,315,529	\$ 71,492,917
Child Nutrition Services	8,314,780	8,450,969	8,379,245	9,056,923	8,464,870	8,644,491	8,828,283	9,016,346
Student Activities	5,293,396	4,852,399	5,088,875	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	35,827	26,494	56,819	43,600	35,600	35,600	35,600	35,600
Community Education	9,192,136	10,570,647	11,483,786	12,435,485	13,655,877	14,989,841	15,214,028	15,214,028
GENERAL FUNDS	85,055,570	93,372,911	99,086,707	97,752,956	98,709,962	100,950,406	100,793,440	101,158,891
TEACHERS FUND*	129,376,925	141,375,072	139,702,666	146,113,645	149,257,623	151,543,903	155,913,027	158,730,994
Building Fund*	17,365,172	622,293	12,835,664	3,371,746	3,283,417	2,166,128	2,213,586	2,246,230
Bond Issue Fund	-	38,828,537	37,962,863	400,000	40,055,000	35,500,000	10,000,000	10,000,000
CAPITAL PROJECTS FUNDS	17,365,172	39,450,830	50,798,527	3,771,746	43,338,417	37,666,128	12,213,586	12,246,230
DEBT SERVICE FUND	24,324,901	24,707,746	68,740,530	25,755,727	28,067,914	28,399,361	28,934,500	29,276,786
TOTAL ALL FUNDS	\$ 256,122,568	\$ 298,906,559	\$ 358,328,430	\$ 273,394,073	\$ 319,373,916	\$ 318,559,797	\$ 297,854,553	\$ 301,412,901

* Denotes Operating Funds

EXPENDITURES

Title	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
EXPENDITURES								
Incidental Fund*	\$ 67,604,779	\$ 72,566,734	\$ 69,594,084	\$ 70,168,046	\$ 71,796,968	\$ 71,456,937	\$ 71,985,685	\$ 73,002,958
Child Nutrition Services	6,521,132	7,853,220	7,735,412	9,294,007	8,698,488	8,723,627	8,833,962	8,942,071
Student Activities	4,867,239	4,689,406	4,737,527	5,330,162	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	40,267	29,907	44,872	98,900	60,400	60,400	60,400	60,400
Community Education	8,613,184	9,596,830	10,745,094	12,137,313	14,248,868	14,558,693	14,954,913	15,362,248
GENERAL FUNDS	87,646,601	94,736,097	92,856,989	97,028,428	100,204,723	100,199,658	101,234,960	102,767,677
TEACHERS FUND*	137,030,061	139,826,981	142,236,014	146,509,402	148,705,767	152,161,823	155,481,516	158,792,707
Building Fund*	9,551,249	8,575,359	15,574,675	4,840,612	4,036,125	2,286,125	2,286,125	2,286,125
Bond Issue	-	3,441,471	20,244,535	31,339,425	32,500,000	53,902,646	10,785,567	8,333,804
CAPITAL PROJECTS FUNDS	9,551,249	12,016,830	35,819,210	36,180,037	36,536,125	56,188,771	13,071,692	10,619,929
DEBT SERVICE FUND	62,394,592	23,968,053	68,167,785	26,080,500	25,920,500	26,117,179	28,273,054	29,082,349
TOTAL ALL FUNDS	\$ 296,622,503	\$ 270,547,961	\$ 339,079,998	\$ 305,798,367	\$ 311,367,115	\$ 334,667,431	\$ 298,061,222	\$ 301,262,662

ORGANIZATION/ENROLLMENT PERFORMANCE



ROCKWOOD SCHOOL DISTRICT **ANNUAL REPORT TO THE COMMUNITY**

JANUARY 2017





A MESSAGE FROM SUPERINTENDENT DR. ERIC KNOST

PLANNING FOR THE FUTURE

I am proud to be the superintendent of the Rockwood School District.

Rockwood understands that today's young people must be citizens of the world, as well as leaders in their own communities. That is the focus of a Rockwood education. It's about teaching children how to learn and how to follow their dreams.

Educators, administrators, parents and volunteers are all working together to ensure students are ready for college and careers. But while we celebrate these successes, we know there is more to do.

As a district, we are facing challenges that will require careful planning in the coming months. Projections show that student enrollment in some areas of district will exceed the capacities of neighborhood schools. As technology advances rapidly with an emphasis on STEM (science, technology, engineering and mathematics) education, it's essential for our schools to reflect on innovation as the core of instruction. Spacious, well-maintained schools are needed to equip students with the tools for success.

In Rockwood, we recognize the importance of being accountable. We believe in being good stewards of our public resources and being transparent and honest with our community. View the entire Annual Report to the Community at www.rsdkmo.org/annualreport.



@ROCK_Supt

MISSION

We do whatever it takes to ensure all students realize their potential.



VISION

By continuously improving in every aspect of our performance, the Rockwood School District empowers students to command their future.



CORE VALUES

Ethical values and good character - safe and caring school communities
- challenging academic programs - a shared responsibility for learning, character and climate.



STUDENT ACHIEVEMENT

The Rockwood School District continues to be a state and national leader in education. Our mission of doing whatever it takes to ensure all students realize their potential is at the center of our work. In Rockwood, we want every child to succeed.



MISSOURI ASSESSMENT PROGRAM (MAP)

% of students proficient

COMMUNICATION ARTS



80.7%

63.1%

MATH

70.5%

48.9%

ACT



23.8

AVERAGE SCORE FOR ROCKWOOD CLASS OF 2016



20.2

AVERAGE SCORE FOR MISSOURI



20.8

AVERAGE SCORE NATIONWIDE

AP STUDENT SCORES 3 OR HIGHER



86%



63%



61%


31

DIFFERENT
ADVANCED
PLACEMENT
(AP) EXAMS
IN RSD


4,544

OF AP
EXAMS
TAKEN


2,188

OF
STUDENTS
WHO TOOK
AP EXAMS



HIGHLY QUALIFIED STAFF

Effective Educators

- Rockwood Teacher of the Year Jennifer Bettis was recognized as St. Louis Region 8 Teacher of the Year.
- Three Rockwood teachers were honored with the Emerson Excellence in Teaching Awards in 2016.
- A Rockwood teacher was selected as the 2016 Missouri Association for Health, Physical Education, Recreation and Dance Middle School Teacher of the Year.
- A Rockwood teacher was the recipient of the Presidential Award for Excellence in Mathematics and Science Teaching in 2016.
- A Rockwood teacher was named as Missouri's Outstanding Biology Teacher for 2016.

Rockwood Rocks!

- The school district is Accredited with Distinction, the highest level of accreditation possible from the Missouri Department of Elementary and Secondary Education.
- Rockwood was named a Top Workplace in St. Louis by the St. Louis Post-Dispatch.



119 NATIONAL BOARD CERTIFIED TEACHERS

ONE OF THE HIGHEST IN MO!



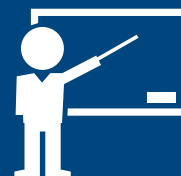
77.9%

HAVE ADVANCED DEGREES



13.8

AVERAGE YEARS OF EXPERIENCE





SAFE, CARING SCHOOLS

Rockwood is a top-performing school district. Character.org has designated Rockwood as one of only four National School Districts of Character in 2016. Each year, this national program selects school districts that are dedicated to character development relating to academic achievement, student behavior and school climate.



13 NATIONAL SCHOOLS
OF CHARACTER

15 MISSOURI SCHOOLS
OF CHARACTER

16 ROCKWOOD SCHOOLS WERE
RECOGNIZED FOR **18** PROMISING
PRACTICES IN **2016**

These are unique, specific and effective character education strategies that can be a model for schools across the country.

The **WEB PROGRAM** (Where Everybody Belongs) is active in Rockwood secondary schools. Older students mentor younger students and model lessons in character education, anti-bullying and positive school climate.



The **LEADER IN ME PROGRAM** has been used as a model in several Rockwood elementary and middle schools.





ROCKWOOD FINANCES

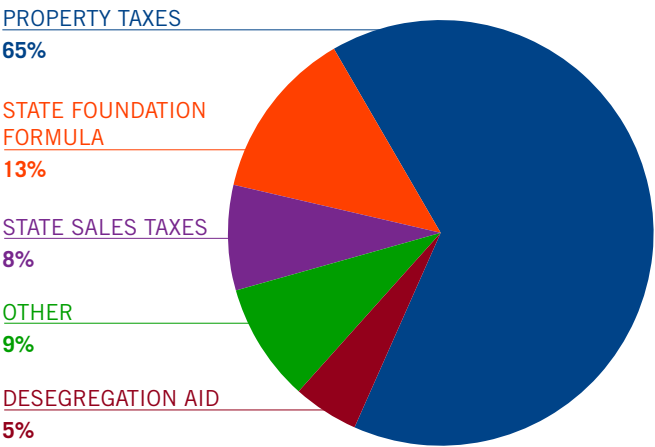
Rockwood recognizes the importance of being held accountable to its patrons for the financial health of the school district and is dedicated to professional, prudent and conservative financial management. These financial challenges have strengthened our commitment to ensuring that taxpayers’ money is invested wisely in public school education.



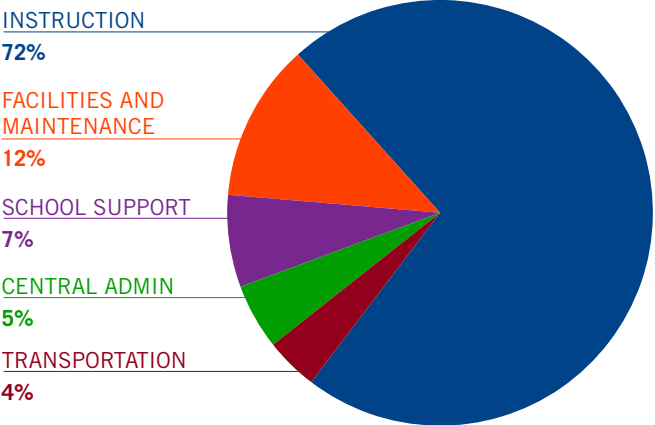
ENROLLMENT
20,905

STAFF
3,484

REVENUE



EXPENDITURES



2016-2017 Operating Budget - \$217.9 million



PARTNERS IN EDUCATION



Partners in Education links community resources to Rockwood classrooms. PIE facilitators partner with volunteers willing to share their expertise or special talents with students.

This community connection enhances curriculum, making learning more meaningful and relevant for students.



COMMUNITY EDUCATION

The Community Education partnership between the Rockwood and Parkway School Districts serves as a model for districts across the country.

It offers a broad range of programs and services including aquatics, adult education and literacy, enrichment, outdoor education, school-age care, sports and visual and performing arts.



Rockwood School District

Board of Education

2017-2018



Matt Doell, President, was elected to the Rockwood Board of Education in 2011. Mr. Doell is a Licensed Professional Engineer and holds a master's degree in Business Administration from the University of Missouri St. Louis and a bachelor's degree in Electrical Engineering from the Missouri University of Science and Technology.



Loralee Mondl, Vice President, was elected to the Rockwood Board of Education in 2013. She holds bachelors' degrees in Chemistry, Math and Education from the University of Missouri, St. Louis in addition to a master's degree in Education from Lindenwood University. She was a teacher and coach at Marquette High School for five years. Her family has lived in Rockwood for the past seven years, and her sons attend Rockwood Schools. For the past 11 years, she has been active as PTO Treasurer and Co-President.



Jaime Bayes, Director, was sworn into the Rockwood Board of Education in 2015. She holds a bachelor and master's degree in Education from Saint Louis University. Her family has lived in Rockwood for the past seven years and her two school-age children attend Rockwood Schools. She and her husband, Matt, also have a young child at home. During her time in Rockwood she has been active as PTO Co-President, VP of Caring Schools Community, Co-Vice President of President's Forum, Girls on the Run coach, and has served on many other committees and forums in her children's schools as well as the district.



Dr. Keith Kinder, Director, was elected to the Rockwood Board of Education in 2011. Dr. Kinder, a career educator, previously worked for the Rockwood School District as both associate principal and principal for three of the district's high schools. Currently, he is an assistant professor of education at Maryville University, helping prepare teachers and administrators for advanced masters and doctoral degrees in education.



Lynne Midyett, Director, was appointed to the Rockwood Board of Education in June 2016. She has a history of service in public education, including her work as the former Assistant Superintendent of Partner Districts with Special School District. She began her career as a special education teacher serving Rockwood students. Ms. Midyett earned her master's degree in Special Education and her certification in Educational Administration. Her family has lived in Rockwood for many years, and her children graduated from Marquette High School. She currently has a grandchild attending Kehrs Mill Elementary School.



Randy Miller, Director, I spent 16+ years building and installing smart home systems. In 2011, when our only son started school, my wife and I made the decision for me to become a stay-home parent. I immediately started volunteering in the school but realized we needed more for our child than our school offered. In 2012 we made the decision to move to Rockwood for its reputation and the opportunities it would offer. I joined the PTO at Stanton Elementary and have served as the VP of School Support for two years and Co-President for the two years prior to being elected. Volunteering in Rockwood has turned out to be the most rewarding years of my life, and I want to continue to give back to the district.



Tamara Jo Rhomberg, Director, Tamara is a long-time resident of Rockwood having taught or been an administrator in the district for 23 years. During her years in Rockwood, she served on district committees, wrote language arts curriculum, supervised a summer school program, and coordinated OASIS tutors and after school tutoring programs. She has two grown children and two grandchildren who graduated from Rockwood schools.

I believe in education as a cornerstone for the development of responsible citizenship and as such have dedicated my career to ensuring that every child is enabled to reach his or her greatest potential. Strengths I would bring to the board are my years of educational and professional experience, and the ability to listen and be objective in my commitment to Rockwood's goals.

2017/18 ORGANIZATION

Board of Education

Mr. Matt Doell	President
Ms. Loralee Mondl	Vice President
Ms. Jaime Bayes	Director
Dr. Keith Kinder	Director
Ms. Lynne Midyett	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Eric Knost	Superintendent of Schools
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Superintendent's Cabinet

Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Ms. Deborah Ketring	Chief Information Officer
Mr. Paul Northington	Chief Financial Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources

Executive Directors

Dr. Jane Brown	Executive Director Early Childhood
Dr. David Cobb	Executive Director Elementary Education
Dr. Terry Harris	Executive Director Student Services
Ms. Cathy Orta	Executive Director Communications
Dr. Shelley Willot	Executive Director Learning and Support Services

Directors

Ms. Suzanne Dotta	Director of Professional Learning
Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. Michael Heyman	Director Transportation
Dr. Joan Oakley	Director K-12 Gifted and Talented
Mr. Michael Seppi	Director Community Education
Ms. Bretta Slagle	Director Technology Support Services
Mr. Bill Sloan	Director Purchasing and Transportation
Mr. Dan Steinbruegge	Director Finance

2017/18 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County. The District includes in its long-range planning an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. The District is in the 5th year of that plan and the 2017/18 budget includes the salary increases approved by the Board of Education to move each employee group closer to that goal.

For the 2017/18 school term the starting salary for the teaching staff will be \$41,276 and the highest step in the Doctorate channel will be \$95,687. In March 2016, the Board of Education approved a negotiated current agreement with the Rockwood National Educational Association through the 2018/19 school year.

The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN), the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2017/18 school year, RAN through the 2020/21 school year, the RASW through the 2019/20 school year and the Transportation Local 610 through the 2018/19 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2017/18 budget an estimated 3.0% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2017.

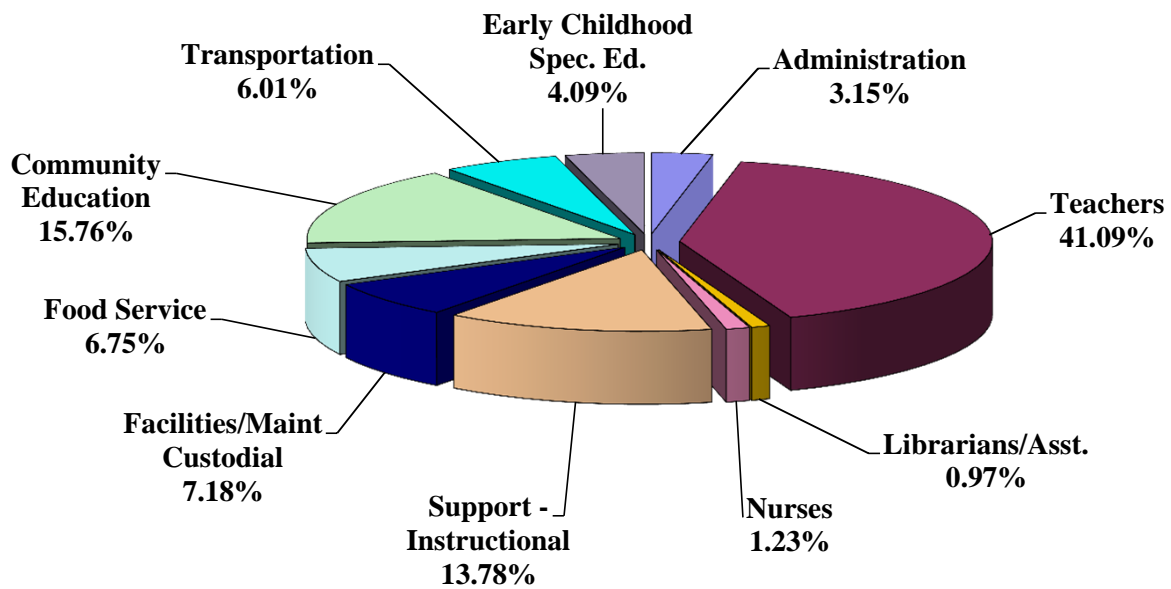
During the Superintendent Cabinet level budget discussions in November 2016, the 2017/18 budget development was based on the goal to maintain current staffing levels, including at the elementary level to address lowering class room size. The budget development did include the addition of 7 custodians to address District coverage and needs in our buildings.

**ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 Budget**

Personnel Counts

	Budget 2013/14	Budget 2014/15	Budget 2015/16	Budget 2016/17	Budget 2017/18	Additions to Staff
Administration	105	108	108	110	110	-
Teachers/Guidance/Resource	1,454	1,443	1,433	1,433	1,437	4
Librarians	35	34	34	34	34	-
Nurses	41	43	43	43	43	-
Support Staff	490	482	482	482	482	-
Facility/Maint/Custodial	256	244	244	244	251	7
Food Service	219	236	236	236	236	-
Community Education	437	426	426	551	551	-
Transportation	-	-	-	210	210	-
Early Childhood Spec. Ed.	135	141	141	141	143	2
Total	3,172	3,157	3,147	3,484	3,497	13

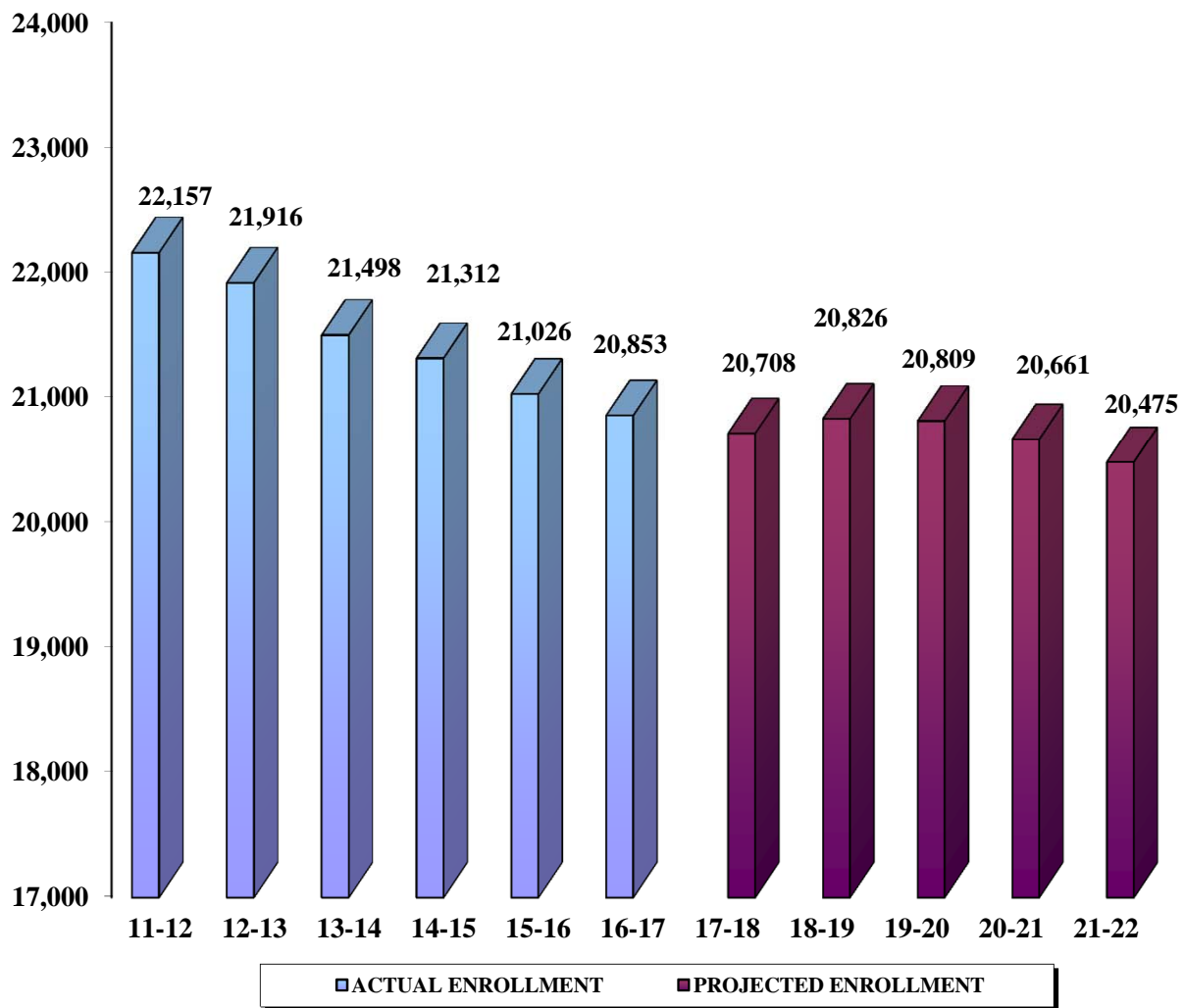
Employee Category



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL

	Actual 2013/14	Actual 2014/15	Actual 2015/16	Projected 2016/17	Budget 2017/18	2017/18 INSTRUCTORS
ELEMENTARY & TAG	\$35,498,701	\$36,525,695	\$37,571,098	\$39,311,393	\$36,084,246	593
MIDDLE SCHOOL	19,524,472	19,876,289	20,247,875	20,670,964	21,332,612	356
HIGH SCHOOL	27,321,386	28,094,285	28,162,804	28,727,881	29,532,598	488
TOTAL SALARY	\$82,344,559	\$84,496,269	\$85,981,777	\$88,710,238	\$86,949,456	1,437

STUDENT ENROLLMENT TRENDS (ACTUAL AND PROJECTED)



Proposed 2017-18 Budget Timeline (revised 9/20/16)

1	9/21/16	Finance office will distribute budget memo and procedures for departments (operating and non-operating) for FY18 budget.
2	9/29/16	First semester official enrollment
3	10/14/16	Enrollment projections are complete. School budget allocation is calculated and submitted to Executive Director of Elementary and Secondary Cabinet members from finance office for review/approval.
4	10/28/16	Cabinet members complete review of department budgets and submit to finance office.
5	10/28-11/4/16	Finance office records and compiles budget requests.
6	11/8 – 12/2/16	Budget workshops for Cabinet members
7	12/17/16	Preliminary Budget target is presented to the Board of Education.
8	12/18/16	School allocations distributed to building principals.
9	1/29/17	School and non-operating budgets are due to finance office.
10	Feb–May 2017	Salary and benefit projections complete.
11	Feb-May 2017	Ongoing revision/refinement of budget and discussions with the Board of Education.
12	June 2017	Final adoption by Board of Education.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

ROCKWOOD R-VI SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2016-2017.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Brenda Burkett'. The signature is written in a cursive style.

Brenda R. Burkett, CPA, CSBA, SFO
President

A handwritten signature in black ink, reading 'John D. Musso'. The signature is written in a cursive style.

John D. Musso, CAE, RSBA
Executive Director

FOR IMMEDIATE RELEASE

For additional information, contact
Susan Lambert, ASBO International
slambert@asbointl.org, 866.682.2729 x7067

SCHOOL DISTRICT EARNS MERITORIOUS BUDGET AWARD

Rockwood R-VI School District Eureka, MO

RESTON, VA – 2016. The Association of School Business Officials International (ASBO) has awarded Rockwood R-VI School District its Meritorious Budget Award (MBA) for excellence in budget presentation during the 2016–2017 budget year.

The MBA promotes and recognizes excellence in school budget presentation and enhances school business officials' skills in developing, analyzing, and presenting a school system budget. After a rigorous review by professional auditors, the award is conferred only on school districts that have met or exceeded the program's stringent criteria.

Voya Financial, Inc.[®] is honored to sponsor the MBA and the Pathway to the MBA program for the 12th consecutive year.

Voya Financial[®], a top provider of retirement plans for the academic community, is an ASBO International strategic partner and exclusive sponsor of the Meritorious Budget Award. "Voya has a long history of supporting the school business profession, and we are honored to recognize this year's Meritorious Budget Award winners," said Heather Lavalley, president of Tax-Exempt Markets for Voya Financial. "Like our award winners, Voya also shares in their pursuit of excellence. We are committed to offering the best solutions to help our nation's educators and school officials prepare for retirement—so they can focus on helping their students prepare for a bright future."

Voya Financial, Inc. (NYSE: VOYA), helps Americans plan, invest, and protect their savings—to get ready to retire better. Serving the financial needs of approximately 13 million individual and institutional customers in the United States, Voya Financial is committed to delivering on its vision to be America's Retirement Company[™] and its mission to make a secure financial future possible—one person, one family, one institution at a time. For more information, visit voya.com.

About ASBO International

ASBO International, founded in 1910, is a professional organization of 5,000 members that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of education resources.

For more information about the Meritorious Budget Award or *Pathway* to the MBA, visit asbointl.org/MBA.

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ORGANIZATIONAL SECTION

Schools

Locations/Start and Stop Times

Pre K - Elementary Schools

Babler Elementary School 1955 Shepard Rd., Wildwood, MO 63038 Office: 733-1175 • Principal Tim Buss	9:00 a.m. - 3:50 p.m.	Geggie Elementary School 430 Bald Hill Rd., Eureka, MO 63025 Office: 733-3200 • Principal Dr. Mary Kleekamp	9:00 a.m. - 3:50 p.m.
Ballwin Elementary School 400 Jefferson, Ballwin, MO 63021 Office: 891-6575 • Principal Dr. Rodney Lewis	8:23 a.m. - 3:13 p.m.	Green Pines Elementary School 16543 Green Pines Dr., Wildwood, MO 63011 Office: 733-4150 • Principal Dr. Paul Godwin	8:23 a.m. - 3:13 p.m.
Blevins Elementary School 25 E. North St., Eureka, MO 63025 Office: 733-3175 • Principal Dr. Sharon Jackson	9:00 a.m. - 3:50 p.m.	Kehrs Mill Elementary School 2650 Kehrs Mill Rd., Chesterfield, MO 63017 Office: 891-6050 • Principal Sarah Padberg	9:00 a.m. - 3:50 p.m.
Bowles Elementary School 501 Bowles Ave., Fenton, MO 63026 Office: 891-6775 • Principal Dr. Danielle Vogelsang	9:00 a.m. - 3:50 p.m.	Kellison Elementary School 1626 Hawkins Rd., Fenton, MO 63026 Office: 891-6700 • Principal Dr. Kimberly Dickens	8:23 a.m. - 3:13 p.m.
Center for Creative Learning (CCL) 265 Old State Rd., Ellisville, MO 63021 Office: 891-6550 • Director Dr. Joan Oakley		Pond Elementary School 17200 Manchester Rd., Wildwood, MO 63040 Office: 733-3225 • Principal Dr. Carlos Diaz-Granados	9:00 a.m. - 3:50 p.m.
Chesterfield Elementary School 17700 Wild Horse Creek Rd., Chesterfield, MO 63005 Office: 891-6500 • Principal Dr. Meg Brooks	9:00 a.m. - 3:50 p.m.	Ridge Meadows Elementary School 777 Ridge Rd., Ellisville, MO 63021 Office: 891-6650 • Principal Dr. Amy Digman	9:00 a.m. - 3:50 p.m.
Early Childhood Center at Clarkson Valley 2730 Valley Road, Chesterfield, MO 63005 Office: 891-6200 • Director Dr. Jane Brown		Stanton Elementary School 1430 Flora Del Dr., Fenton, MO 63026 Office: 891-6750 • Principal Dr. Christine Starnes	8:23 a.m. - 3:13 p.m.
Early Childhood Center at Vandover Campus 1900 Hawkins Road, Fenton, MO 63026 Office: 891-6690 • Director Dr. Jane Brown		Uthoff Valley Elementary School 1600 Uthoff Dr., Fenton, MO 63026 Office: 891-6725 • Principal Danna Thorne	9:00 a.m. - 3:50 p.m.
Ellisville Elementary School 1425 Froesel, Ellisville, MO 63011 Office: 891-6600 • Principal Dr. Allison Loy	9:00 a.m. - 3:50 p.m.	Westridge Elementary School 908 Crestland Dr., Ballwin, MO 63011 Office: 891-6150 • Principal Dr. Dan Gieseler	8:23 a.m. - 3:13 p.m.
Eureka Elementary School 442 West Fourth St., Eureka, MO 63025 Office: 733-3150 • Principal Lynn White	9:00 a.m. - 3:50 p.m.	Wild Horse Elementary School 16695 Wild Horse Creek Rd., Chesterfield, MO 63005 Office: 891-6075 • Principal Patrick Fisher	8:23 a.m. - 3:13 p.m.
Fairway Elementary School 480 Old Fairway Dr., Wildwood, MO 63040 Office: 733-4175 • Principal Lorinda Krey	9:00 a.m. - 3:50 p.m.	Woerther Elementary School 314 New Ballwin Road, Ballwin, MO 63021 Office: 891-6175 • Principal Jane Levy	9:00 a.m. - 3:50 p.m.

Unless otherwise noted, all phone numbers are within the 636 area code.

Schools

Locations/Start and Stop Times

Middle Schools

Crestview Middle School

7:30 a.m. - 2:22 p.m.

16025 Clayton Rd., Ellisville, MO 63011 Office: 891-6950 • Principal Dr. Gary Jansen

LaSalle Springs Middle School

7:30 a.m. - 2:22 p.m.

3300 Highway 109, Wildwood, MO 63038
Office: 733-4200 • Principal Debbie Brandt

Rockwood South Middle School

7:30 a.m. - 2:22 p.m.

1628 Hawkins Rd., Fenton, MO 63026
Office: 891-6850 • Principal Dr. Laurie Birkenmeier

Rockwood Valley Middle School

7:30 a.m. - 2:22 p.m.

1220 Babler Park Dr., Wildwood, MO 63038
Office: 733-4270 • Principal Dr. Karen Hedrick

Selvidge Middle School

7:30 a.m. - 2:22 p.m.

235 New Ballwin Rd., Ballwin, MO 63021
Office: 891-6100 • Principal Dr. Michael Anselmo

Wildwood Middle School

7:30 a.m. - 2:22 p.m.

17401 Manchester Rd., Wildwood, MO 63038
Office: 733-4230 • Principal Dr. Allison Klouse

High Schools

Eureka High School

8:16 a.m. - 3:05 p.m.

4525 Highway 109, Eureka, MO 63025
Office: 733-3100 • Principal Deborah Asher

Lafayette High School

8:16 a.m. - 3:05 p.m.

17050 Clayton Road, Wildwood, MO 63011
Office: 733-4100 • Principal Dr. Karen Calcaterra

Marquette High School

8:16 a.m. - 3:05 p.m.

2351 Clarkson Road, Chesterfield, MO 63017
Office: 891-6000 • Principal Dr. Greg Mathison

Rockwood Summit High School

8:16 a.m. - 3:05 p.m.

1780 Hawkins Road, Fenton, MO 63026 Office: 891-6800 • Principal Renee Trotier

Individualized Learning Center

7:30 a.m. - 12:30 p.m.

Office Hours: 7 a.m. - 3:30 p.m. Administrative Center Annex "B"
500 North Central, Eureka, MO 63025
Office: 733-2100 • Administrator Matt Dieckhaus

Unless otherwise noted, all phone numbers are within the 636 area code.

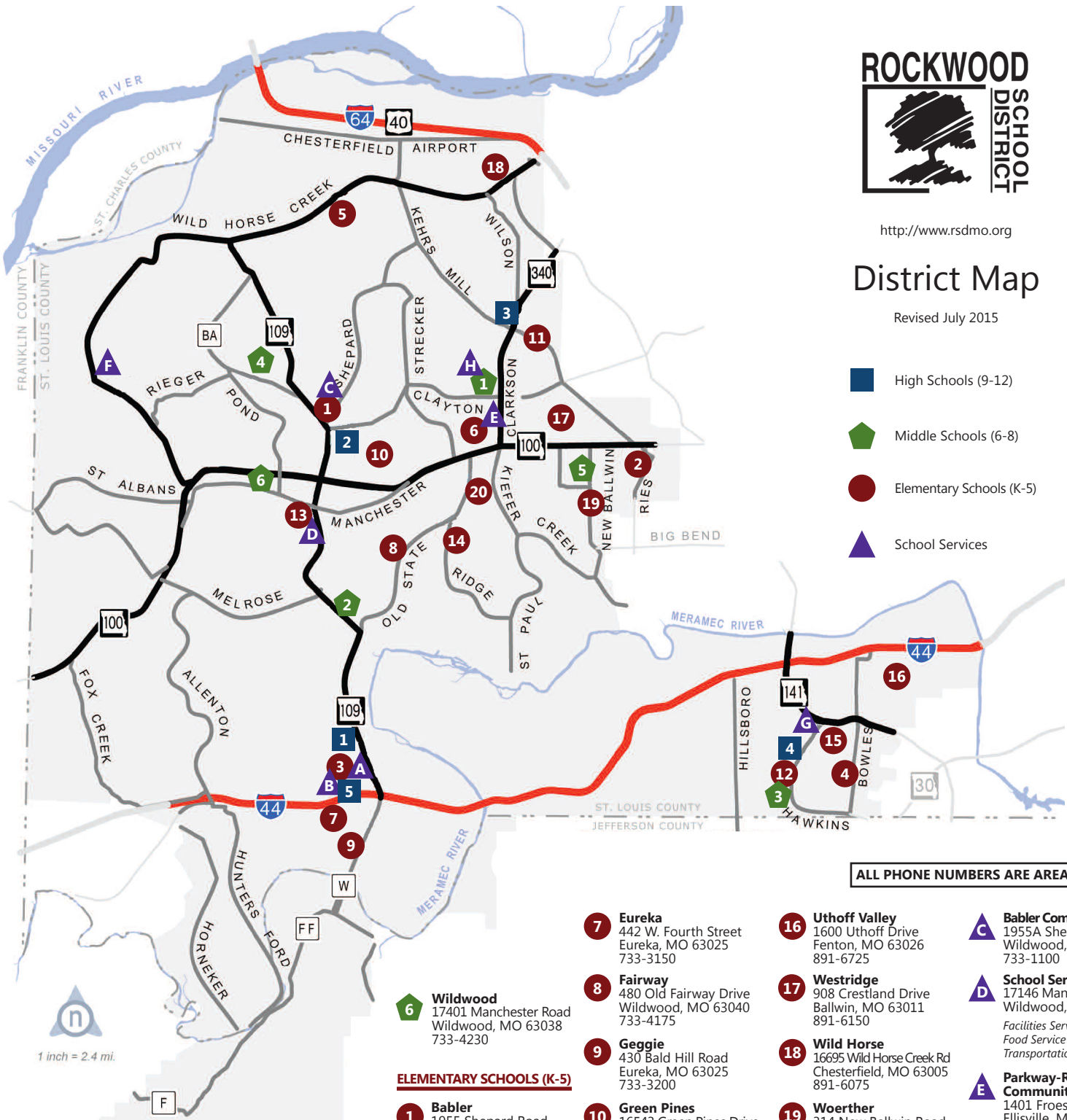


<http://www.rsdmo.org>

District Map

Revised July 2015

- High Schools (9-12)
- ◆ Middle Schools (6-8)
- Elementary Schools (K-5)
- ▲ School Services



ALL PHONE NUMBERS ARE AREA CODE 636

HIGH SCHOOLS (9-12)

- 1 Eureka**
4525 Highway 109
Eureka, MO 63025
733-3100
- 2 Lafayette**
17050 Clayton Road
Wildwood MO 63011
733-4100
- 3 Marquette**
2351 Clarkson Road
Chesterfield, MO 63017
891-6000
- 4 Rockwood Summit**
1780 Hawkins Road
Fenton, MO 63026
891-6800
- 5 Individualized Learning Center**
500 N. Central Avenue
Eureka, MO 63025
733-2100

MIDDLE SCHOOLS (6-8)

- 1 Crestview**
16025 Clayton Road
Ellisville, MO 63011
891-6950
- 2 LaSalle Springs**
3300 Highway 109
Eureka, MO 63038
733-4200
- 3 Rockwood South**
1628 Hawkins Road
Fenton, MO 63026
891-6850
- 4 Rockwood Valley**
1220 Babler Park Drive
Glencoe, MO 63038
733-4270
- 5 Selvidge**
235 New Ballwin Road
Ballwin, MO 63021
891-6100

ELEMENTARY SCHOOLS (K-5)

- 1 Babler**
1955 Shepard Road
Glencoe, MO 63038
733-1175
- 2 Ballwin**
400 Jefferson Avenue
Ballwin, MO 63021
891-6575
- 3 Blevins**
25 E. North Street
Eureka, MO 63025
733-3175
- 4 Bowles**
501 Bowles Avenue
Fenton, MO 63026
891-6775
- 5 Chesterfield**
17700 Wild Horse Creek Rd
Chesterfield, MO 63005
891-6500
- 6 Ellisville**
1425 Froesel Drive
Ellisville, MO 63011
891-6600
- 7 Eureka**
442 W. Fourth Street
Eureka, MO 63025
733-3150
- 8 Fairway**
480 Old Fairway Drive
Wildwood, MO 63040
733-4175
- 9 Geggie**
430 Bald Hill Road
Eureka, MO 63025
733-3200
- 10 Green Pines**
16543 Green Pines Drive
Wildwood, MO 63011
733-4150
- 11 Kehrs Mill**
2650 Kehrs Mill Road
Chesterfield, MO 63017
891-6050
- 12 Kellison**
1626 Hawkins Road
Fenton, MO 63026
891-6700
- 13 Pond**
17200 Manchester Road
Grover, MO 63040
733-3225
- 14 Ridge Meadows**
777 Ridge Road
Ellisville, MO 63021
891-6650
- 15 Stanton**
1430 Flora Del Drive
Fenton, MO 63026
891-6750
- 16 Uthoff Valley**
1600 Uthoff Drive
Fenton, MO 63026
891-6725
- 17 Westridge**
908 Crestland Drive
Ballwin, MO 63011
891-6150
- 18 Wild Horse**
16695 Wild Horse Creek Rd
Chesterfield, MO 63005
891-6075
- 19 Woerther**
314 New Ballwin Road
Ballwin, MO 63021
891-6175
- 20 Center for Creative Learning (Gifted Ed.)**
265 Old State Road
Ellisville, MO 63021
891-6550

SCHOOL SERVICES

- A Administrative Center**
111 E. North Street
Eureka, MO 63025
733-2000
- B Administrative Annex**
500 N. Central Avenue
Eureka, MO 63025
Curriculum 733-2011
Communications 733-1140
Painters in Education 733-2175
- C Babler Computer Center**
1955A Shepard Road
Wildwood, MO 63038
733-1100
- D School Services Center**
17146 Manchester Road
Wildwood, MO 63040
Facilities Services 733-3270
Food Service 733-3250
Transportation 733-2032
- E Parkway-Rockwood Community Education**
1401 Froesel Drive
Ellisville, MO 63011
Comm. Ed. Office 891-6644
Adult Education 891-6649
Sports 891-6638
Enrichment 891-6643
Visual & Performing Arts 891-6643
- F Babler Outdoor Education Center**
200 Lake Road
Wildwood, MO 63005
458-3048
- G Early Childhood - Vandover Campus**
1900 Hawkins Road
Fenton, MO 63026
Early Childhood Ed. 891-6690
Adventure Club 891-6675
- H Early Childhood - Clarkson Valley**
2730 Valley Road
Chesterfield, MO 63005
891-6200

TOTAL ENROLLMENT PROJECTIONS

	2015-16	2016-17			2017-18			2018-19			2019-20			2020-21			2021-22		
SCHOOL	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	562	494	50	544	507	47	554	529	47	576	519	31	550	532	22	554	534	14	548
BALLWIN	511	469	37	506	471	34	505	487	37	524	490	27	517	473	24	497	485	16	501
BLEVINS	401	383	22	405	399	19	418	421	18	439	442	16	458	461	12	473	463	14	477
BOWLES	286	279	34	313	291	33	324	291	26	317	310	22	332	332	16	348	331	16	347
CHESTERFIELD	401	336	39	375	340	44	384	356	48	404	362	38	400	359	34	393	353	26	379
ELLISVILLE	543	507	47	554	506	44	550	515	46	561	491	39	530	483	31	514	467	25	492
EUREKA	346	316	18	334	327	21	348	373	14	387	405	11	416	436	13	449	449	14	463
FAIRWAY	483	434	25	459	418	25	443	421	22	443	416	20	436	409	14	423	405	15	420
GEGGIE	573	576	15	591	551	13	564	561	10	571	600	10	610	640	11	651	669	13	682
GREEN PINES	396	349	35	384	358	32	390	373	30	403	381	16	397	375	16	391	386	16	402
KEHRS MILL	587	511	24	535	496	23	519	489	18	507	483	14	497	479	15	494	473	16	489
KELLISON	394	377	33	410	401	27	428	400	25	425	410	16	426	427	16	443	414	16	430
POND	350	341	23	364	370	18	388	398	12	410	438	9	447	452	11	463	456	13	469
RIDGE MEADOWS	385	336	22	358	332	20	352	335	20	355	329	17	346	330	12	342	313	12	325
STANTON	513	462	29	491	454	30	484	454	31	485	455	27	482	449	24	473	452	15	467
UTHOFF VALLEY	465	467	21	488	482	24	506	489	25	514	495	23	518	504	17	521	518	12	530
WESTRIDGE	451	413	26	439	427	22	449	428	23	451	432	16	448	443	12	455	436	13	449
WILD HORSE	550	499	39	538	501	34	535	517	29	546	533	20	553	529	12	541	529	13	542
WOERTHER	447	412	36	448	426	35	461	451	35	486	457	27	484	464	24	488	437	25	462
TOTAL	8,644	7,961	575	8,536	8,057	545	8,602	8,288	516	8,804	8,448	399	8,847	8,577	336	8,913	8,570	304	8,874
CRESTVIEW	1,204	1,116	112	1,228	1,143	105	1,248	1,107	97	1,204	1,068	89	1,157	1,042	79	1,121	1,067	71	1,138
LASALLE	887	844	60	904	846	53	899	883	52	935	882	47	929	841	39	880	845	35	880
ROCKWOOD SOUTH	973	890	80	970	883	77	960	886	56	942	877	53	930	874	49	923	866	42	908
ROCKWOOD VALLEY	697	616	55	671	589	46	635	568	45	613	566	42	608	569	38	607	589	35	624
SELVIDGE	722	638	56	694	614	53	667	572	40	612	567	36	603	583	33	616	636	32	668
WILDWOOD	689	620	52	672	578	50	628	614	54	668	591	48	639	602	44	646	549	36	585
TOTAL	5,172	4,724	415	5,139	4,653	384	5,037	4,630	344	4,974	4,551	315	4,866	4,511	282	4,793	4,552	251	4,803
EUREKA	1,861	1,691	121	1,812	1,694	116	1,810	1,646	113	1,759	1,681	113	1,794	1,702	114	1,816	1,612	111	1,723
LAFAYETTE	1,860	1,680	172	1,852	1,643	154	1,797	1,599	150	1,749	1,605	140	1,745	1,514	133	1,647	1,436	129	1,565
MARQUETTE	2,190	2,072	156	2,228	2,039	156	2,195	2,074	159	2,233	2,103	157	2,260	2,047	152	2,199	1,989	147	2,136
ROCKWOOD SUMMIT	1,299	1,181	105	1,286	1,154	113	1,267	1,182	125	1,307	1,170	127	1,297	1,167	126	1,293	1,243	131	1,374
TOTAL	7,210	6,624	554	7,178	6,530	539	7,069	6,501	547	7,048	6,559	537	7,096	6,430	525	6,955	6,280	518	6,798
GRAND TOTAL SCHOOLS	21,026	19,309	1,544	20,853	19,240	1,468	20,708	19,419	1,407	20,826	19,558	1,251	20,809	19,518	1,143	20,661	19,402	1,073	20,475

2017/18 ORGANIZATION

Board of Education

Mr. Matt Doell	President
Ms. Loralee Mondl	Vice President
Ms. Jaime Bayes	Director
Dr. Keith Kinder	Director
Ms. Lynne Midyett	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Eric Knost	Superintendent of Schools
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Superintendent's Cabinet

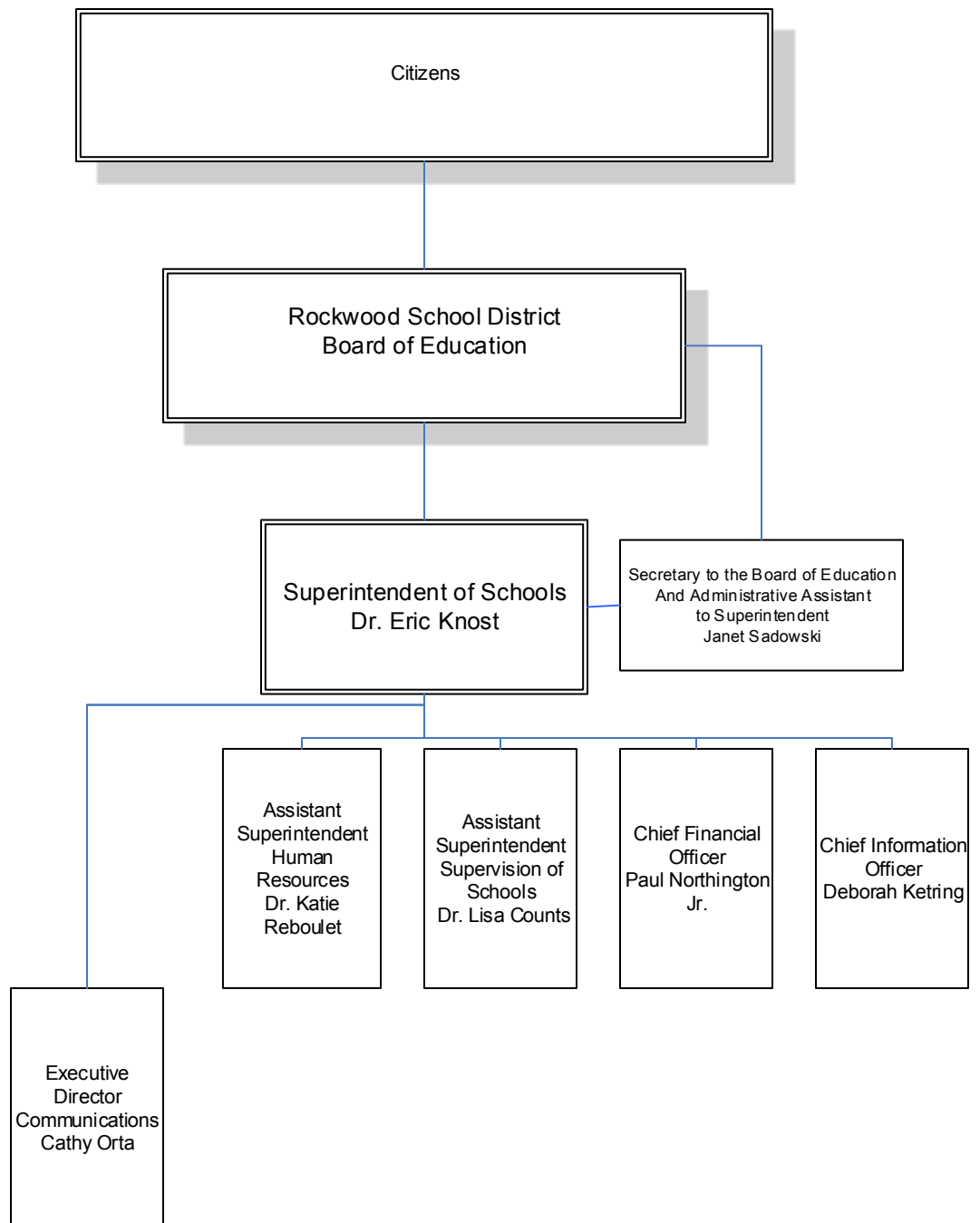
Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Ms. Deborah Ketring	Chief Information Officer
Mr. Paul Northington	Chief Financial Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources

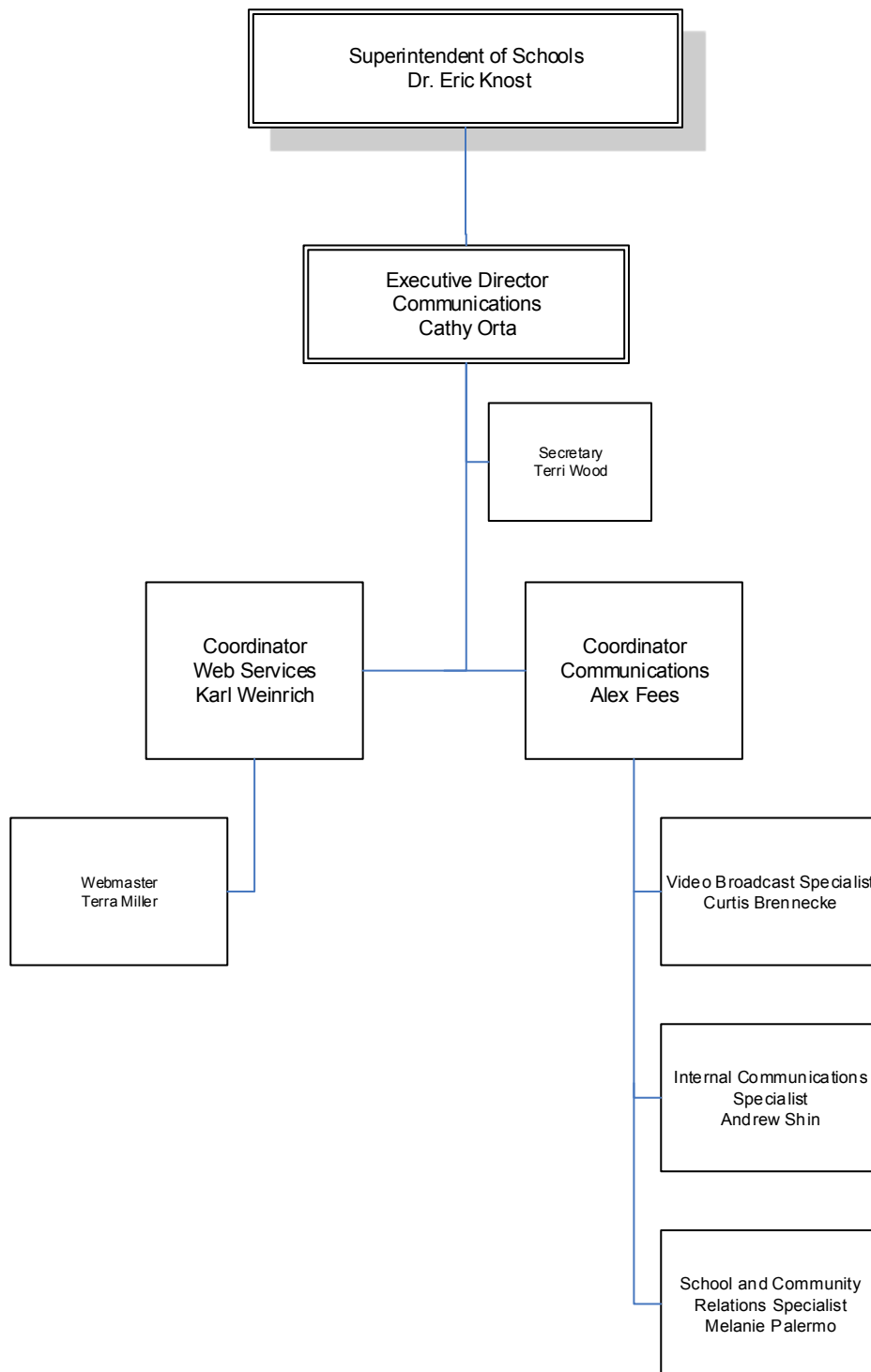
Executive Directors

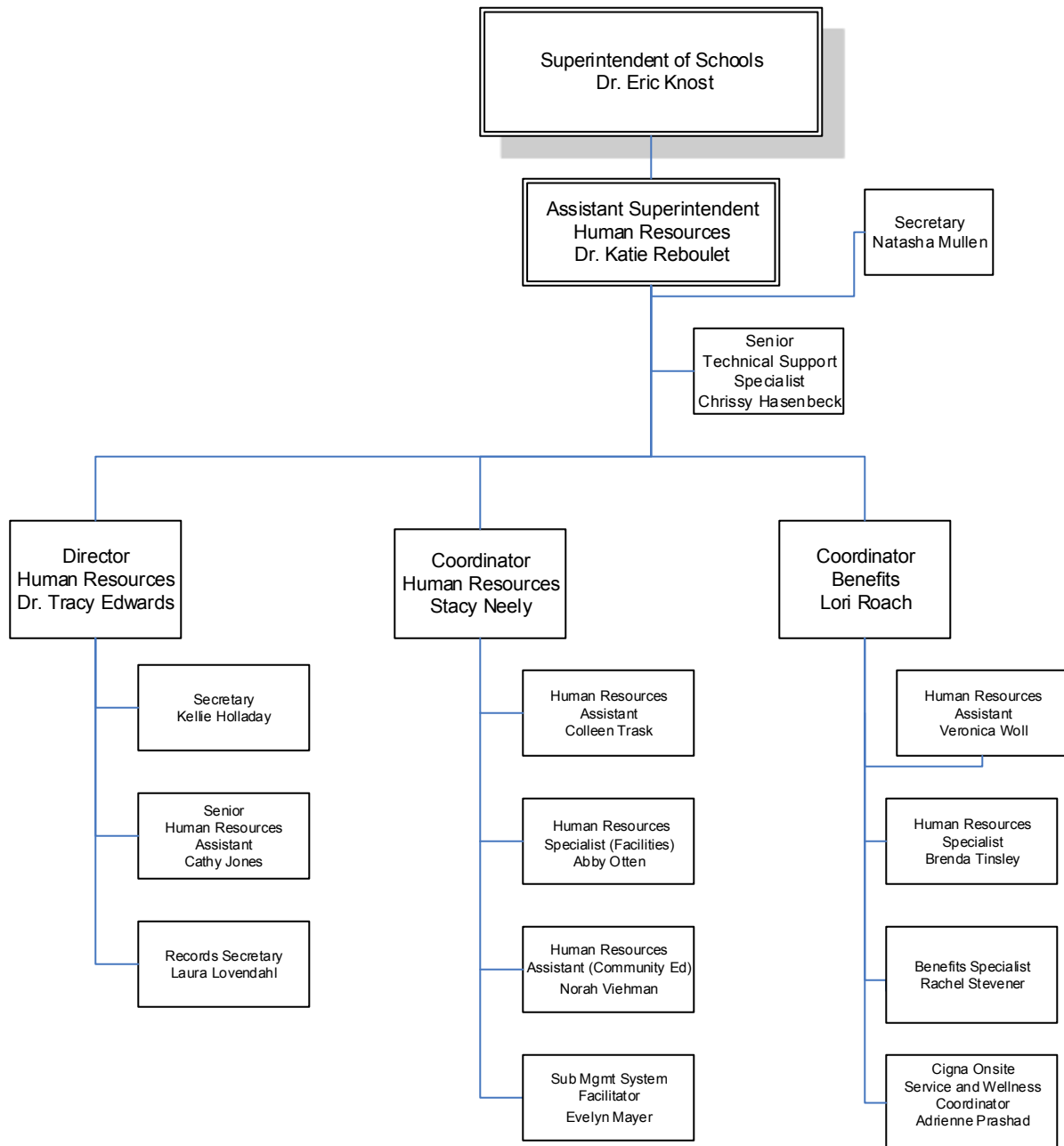
Dr. Jane Brown	Executive Director Early Childhood
Dr. David Cobb	Executive Director Elementary Education
Dr. Terry Harris	Executive Director Student Services
Ms. Cathy Orta	Executive Director Communications
Dr. Shelley Willot	Executive Director Learning and Support Services

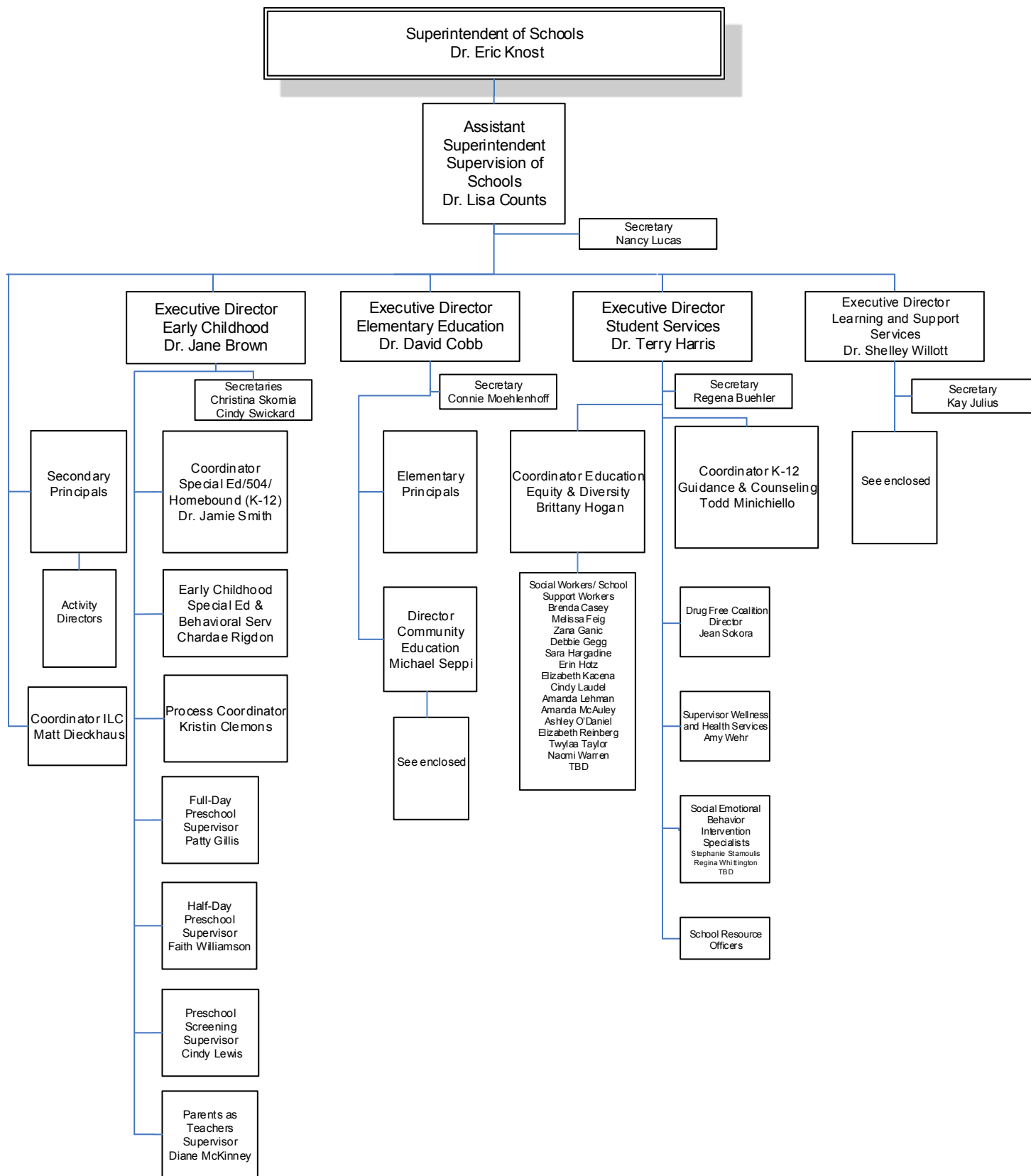
Directors

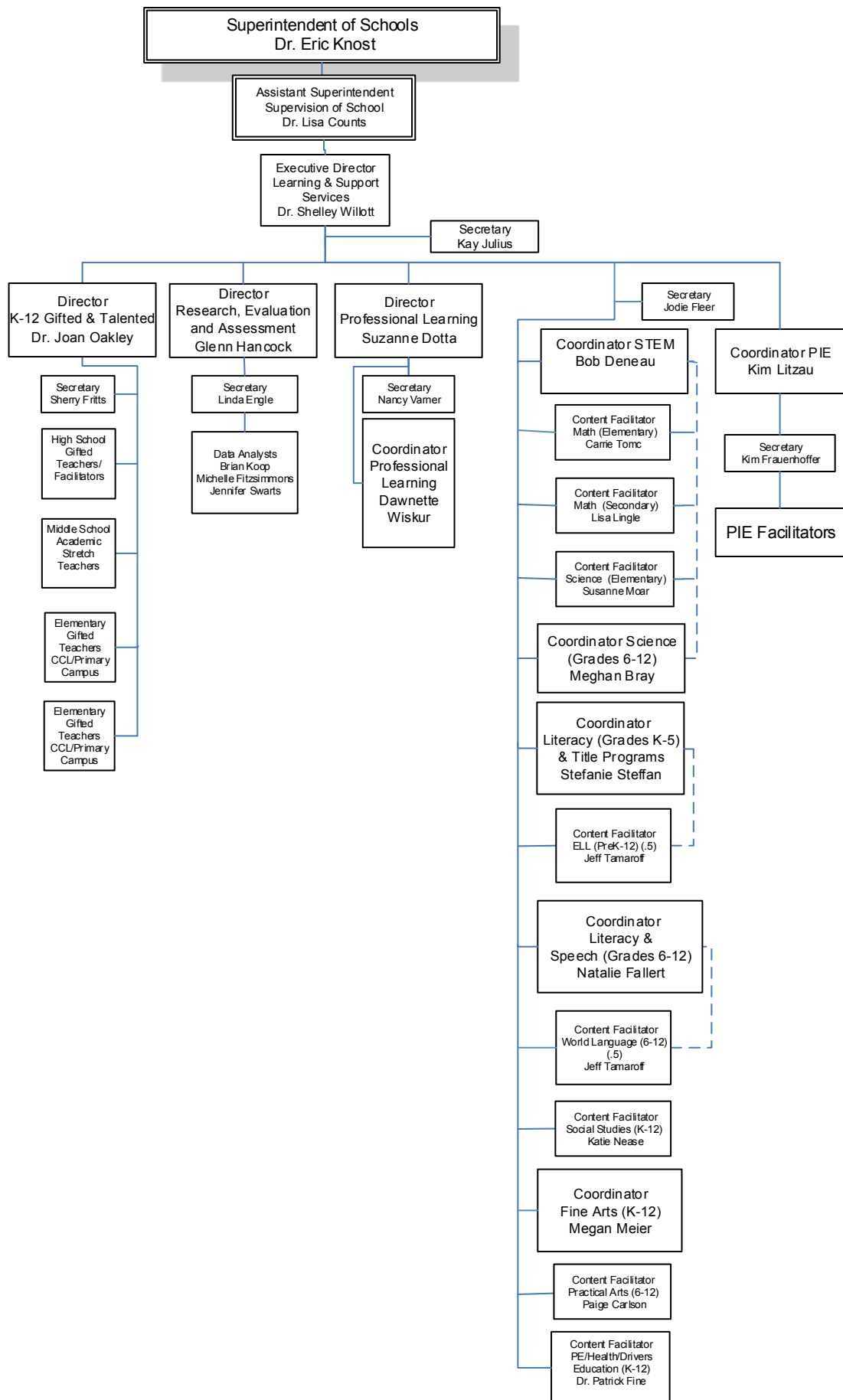
Ms. Suzanne Dotta	Director of Professional Learning
Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. Michael Heyman	Director Transportation
Dr. Joan Oakley	Director K-12 Gifted and Talented
Mr. Michael Seppi	Director Community Education
Ms. Bretta Slagle	Director Technology Support Services
Mr. Bill Sloan	Director Purchasing and Transportation
Mr. Dan Steinbruegge	Director Finance

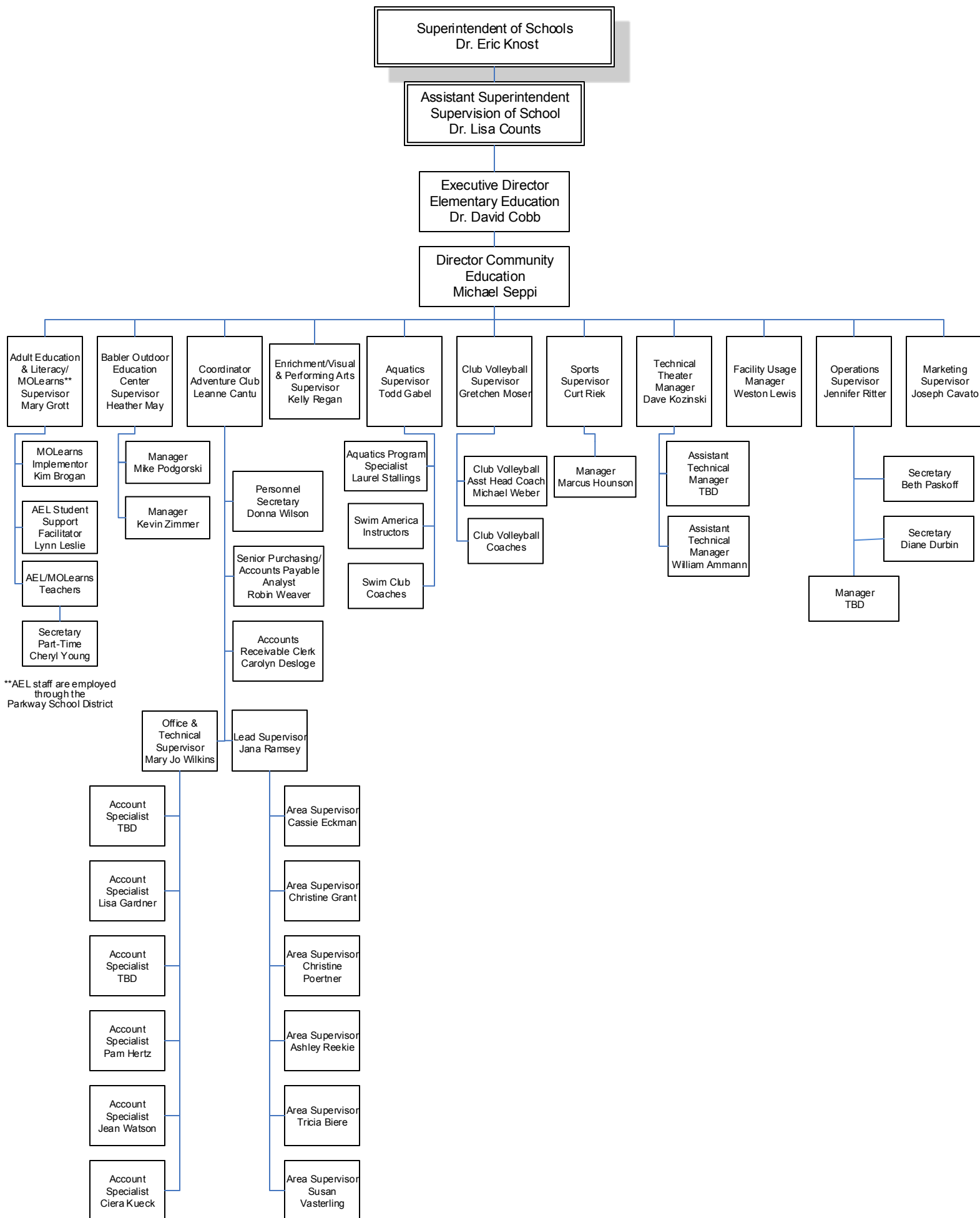




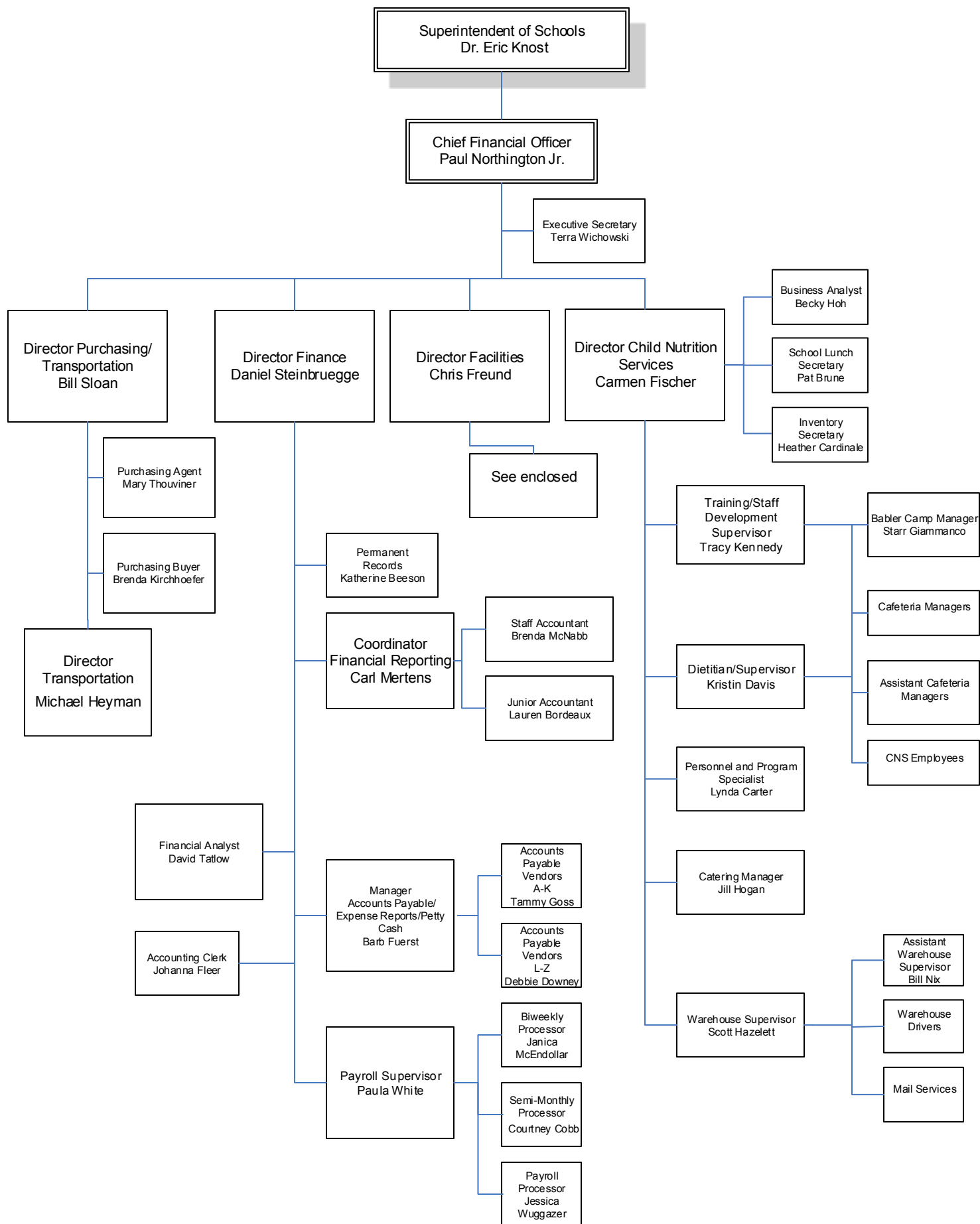


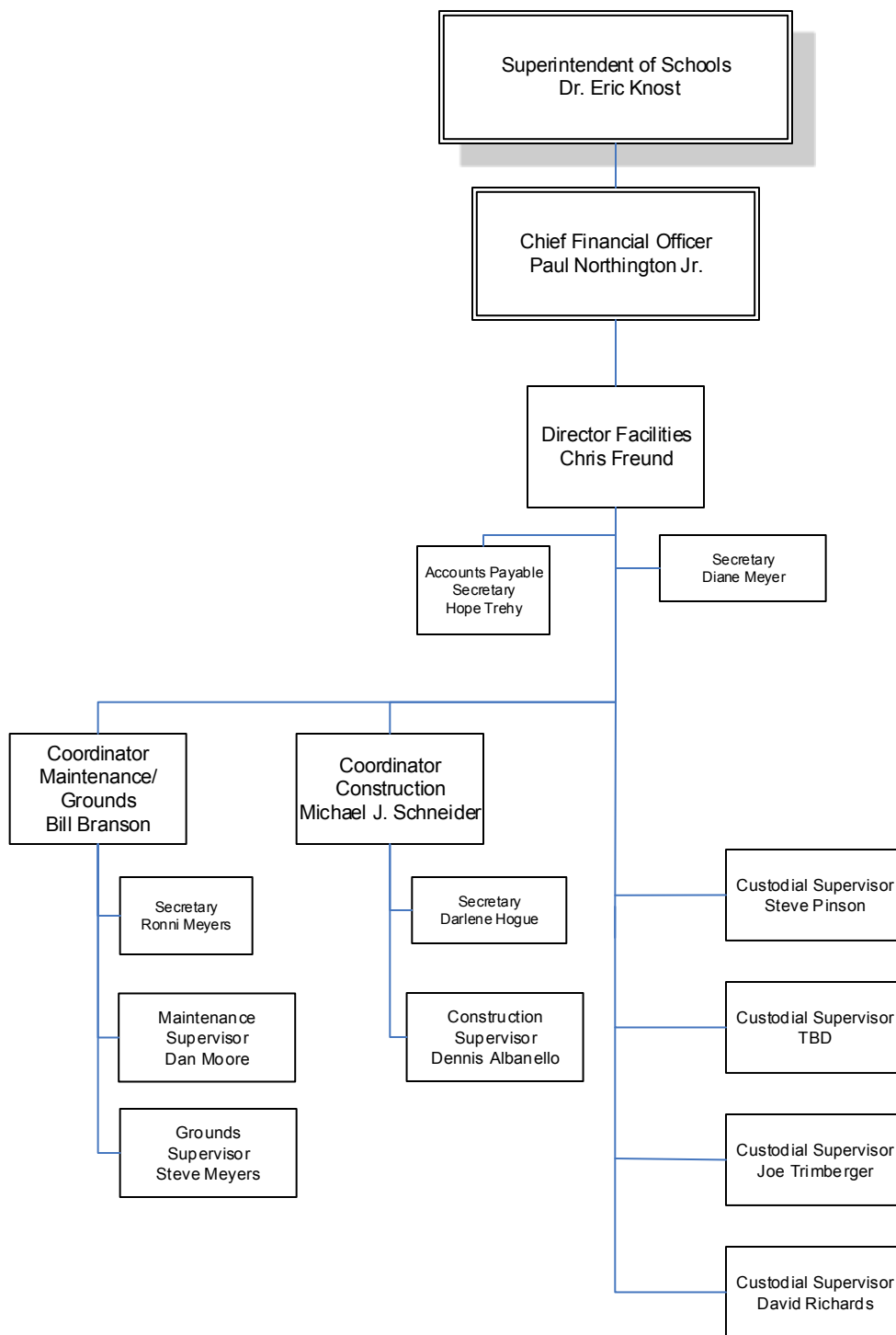


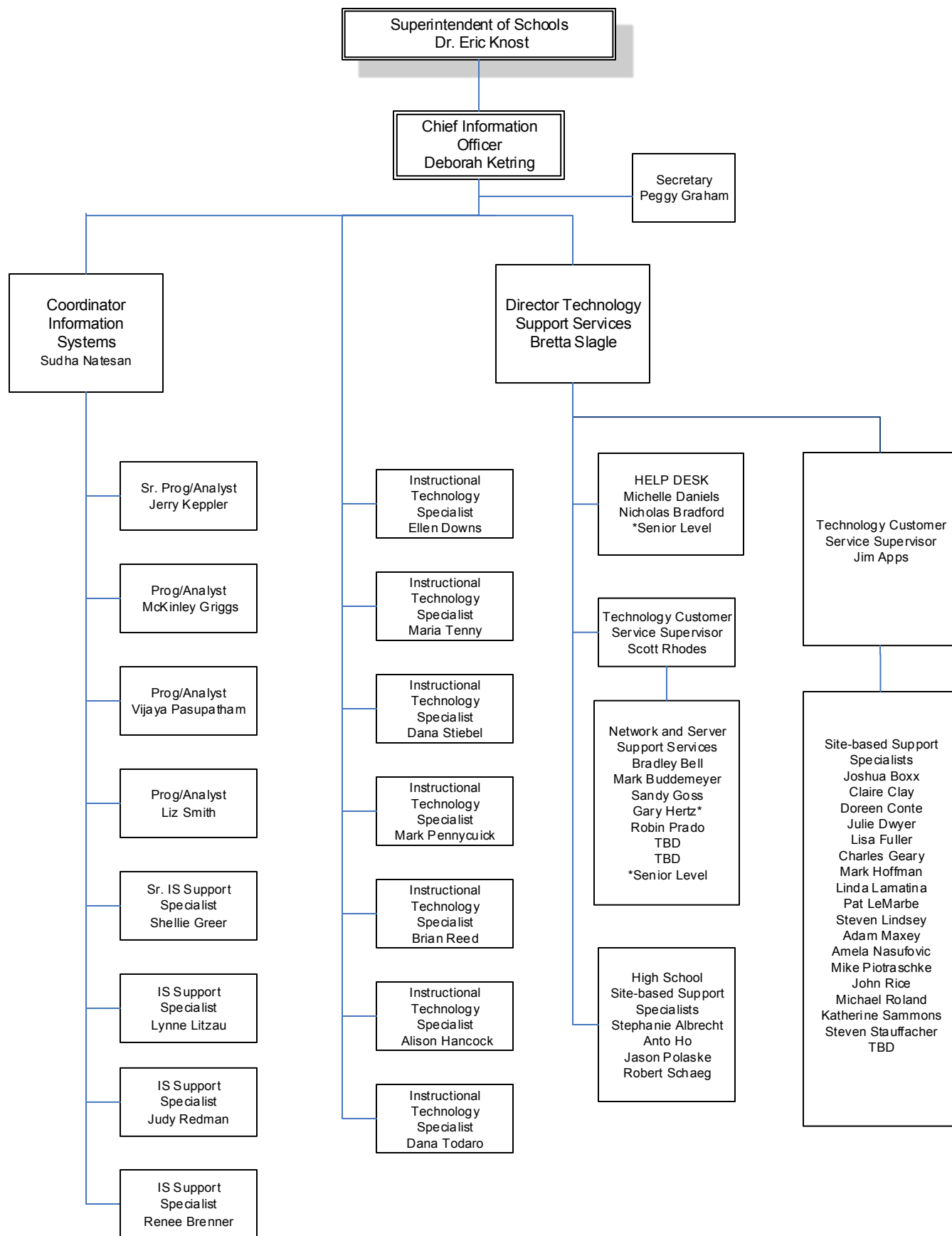




**AEL staff are employed through the Parkway School District







Information Systems

Instructional Technology

Technical Support

Rockwood School District 2014-2019 **STRATEGIC PLAN**



GOAL 1: Student Learning

All students will demonstrate academic growth and be well-prepared for their future.



GOAL 2: Highly Effective Staff

Recruit, attract, develop and retain highly effective staff to carry out the Rockwood School District's mission, goals and objectives.



GOAL 3: District Finance

Ensure efficient operations and accountability for responsible use of district resources.



GOAL 4: School Climate

Create a safe and caring learning environment that includes a positive school culture and positive collaboration and communication throughout the school and community.



GOAL 5: Governance

Govern the Rockwood School District in an efficient and effective manner, providing leadership and representation to benefit the students, staff and patrons of the district.

Mission

We do whatever it takes to ensure all students realize their potential.

Vision

By continuously improving in every aspect of our performance, the Rockwood School District empowers students to command their future.

Core Values

Promote and model ethical values and good character as the foundation of performance.

Build a safe and caring school community.

Provide a meaningful and challenging academic program that connects all students to learning and honors their differences.

Engage all stakeholders in shared responsibility for learning, character and climate.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN

Rockwood School District – Strategic Plan (2014-2019)

The Rockwood School District values our parents and patrons. We rely on their input to help us make improvements to our schools. One way our patrons provide input is through the district committees which are centered on the major goal areas of our strategic plan. Committee members monitor and review the district's progress and provide feedback on the strategies and action plans, which are not considered to add significant cost. The goals are significant to the mission and vision of Rockwood School District.

Goal 1 – Student Learning

1. Objective 1.1: State level assessments – By 2019 Rockwood School District will meet or exceed the highest defined level of student performance status targets on state-level assessments
2. Objective 1.2: Super Subgroup Achievement – Annually, through 2019, Rockwood School District will meet or exceed identified progress targets for super subgroup students in all assessed content areas on state-level assessments
3. Objective 1.3: ACT Composite Score – By 2019, Rockwood School District will improve the average ACT composite score from 23.5 to 23.9 and the percentage of students meeting college readiness benchmarks on all four subtests of the ACT from 43 percent to 48 percent
4. Objective 1.4: Kindergarten Readiness – By 2019, 90 percent of children participating in the Missouri recommended early childhood readiness tool will demonstrate 80 percent of the development competencies that inform kindergarten readiness

Goal 2 – Highly Effective Staff

1. Objective 2.1: Recruit and Hire – Annually develop and implement systematic methods that improve the District's ability to recruit, attract and hire a highly effective workforce
2. Objective 2.2: Retain Highly Qualified Staff – Implement programs, services and incentives intended to increase the District-wide average years of teacher experience from 15.0 by 2019.
3. Objective 2.3: Highly Qualified Staff – Ensure 100 percent of the District's students are taught/led by highly qualified and effective teachers, administrators and support staff

Goal 3 – District Finance

1. Objective 3.1: Facilities Plan – A comprehensive facilities plan, including future program identification, will be created and implemented by Spring 2015
2. Objective 3.2: Balanced Budget – Identify targeted efficiencies, cost reductions, cost avoidances and possible alternative revenues annually in the development of the balanced budget.
3. Objective 3.3: Stakeholders Perceptions – Improve internal and external stakeholder perceptions of the value of District services for tax dollars spent on an annual community survey

4. Objective 3.4: Technology Plan – Establish and review annually a technology plan that identifies adequate infrastructure and devices to ensure students have access to current technology

Goal 4 – School Climate

1. Objective 4.1: Student Well-Being – The percentage of students who report that Rockwood School District is meeting their individual needs, sense of belonging, student voice, and creating a safe and caring learning environment will increase annually through student survey
2. Objective 4.2 : Communication – The percentage of parents who report that Rockwood School District is meeting their needs through reliable and effective tools for communication will increase annually through parent surveys

Goal 5 – Governance

1. Objective 5.1: The Board will follow the recommended governance practices of Missouri School Board Association, including development of (1) the annual budget, (2) the professional development plan, (3) the superintendent evaluation, (4) District policies and regulations, (5) Board meeting agendas, and (6) the Comprehensive School Improvement Plan
2. Objective 5.2: The Board will model, monitor and ensure adherence to ethical practices by all employees and volunteers as reflected in the district's values statements
3. Objective 5.3: The Board will develop and implement a communications plan to enhance external and internal mechanisms of communication, presentation of items during business meeting, opportunities to gather perceptions and viewpoints from diverse segments of the community and staff and other means to promote good communications and public engagement

Rockwood R-VI School District was established under the Statutes of the State of Missouri. The District operates as a "six director" District (with seven members of the Board of Education) as described in RSMo Chapter 162. Rockwood School District operates fiscally independent of the State of Missouri or any other jurisdiction in the counties or local township in which it operates.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Fund Accounting

The Accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are summarized by providing a separate set of self-balancing accounts that include the assets, liabilities, and fund balances arising from revenues and expenditures.

The **General (Incidental) Fund** is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Career Ladder, Educational Screening Entitlement/PAT, and Vocational/At-Risk; along with various other transactions associated with federal projects.

The **Special Revenue (Teachers) Fund** is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

The **Capital Projects Fund** is used to account for all facility acquisition, construction, lease purchase principal and interest payments, and other capital outlay expenditures. Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Expenses in this fund shall be capitalized and Internal Revenue Service guidelines will be used to determine the appropriateness of specific expense items in the Capital Projects Fund. Examples of expenditures not allowed to be paid from the Capital Projects Fund are the costs of mending leaks, painting, plastering, custodian salaries, maintenance supplies, and employee benefits. Revenue placed in the Capital Projects Fund may come from the following sources:

- tax rate set in the Capital Projects Fund
- money received from Basic Formula Classroom Trust Fund
- bond sale proceeds
- net insurance recoupment for a capital loss
- money received from the sale of capital assets including real estate, school houses, other buildings, furniture, and equipment
- interfund transfers
- money received from any other source for buildings, equipment, lease purchase obligations, or other capital purposes

The **Debt Service Fund** is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. While paying agent fees are always a legitimate expense of the Debt Service Fund, other expenses associated with the issuance of bonds are paid from the various funds (depending on whether the bond issue is a new issue or a refunding issue).

The **Student Activities Fund** is used to account for monies held by the LEA in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district. The primary criterion for determining how these funds should be classified should be "Who determines how the

money is spent?": Thus, athletic funds would generally be classified as governmental funds, while funds for clubs and class activities generally would be included in fiduciary funds. Any student activity funds classified as governmental funds should be budgeted and controlled in the same manner as other governmental funds.

The **Child Nutrition Services Fund** is used to account for all Child Nutrition program transactions (school meals) as well as Federal and State free and reduced student lunches.

The **Community Education Fund** is used to account for all transactions related to programs providing education to the citizens of the District.

General Fixed Asset software is used to account for fixed assets used in the governmental fund type operations for control purposes. All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their donor estimated fair market value on the date of donation.

B. Basis of Accounting

The measurement focus and basis of accounting determine the accounting and financial reporting treatment applied to a fund. The District's policy is to operate its budget on the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred. The District prepares the year end statements on the full accrual basis of accounting, following GASB regulations.

C. Budgets and Budgetary Accounting

The District follows the procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 67, RSMo, the District adopts a budget for each fund of the political subdivision.
- 2) Prior to July, the Chief Financial Officer, who serves as the budget officer, submits to the Board of Education a proposed modified accrual basis budget for the fiscal year beginning on the following July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
- 3) A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
- 4) In June the budget is legally enacted by a vote of the Board of Education.
- 5) Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the board. Adjustments made during the year are reflected in the budget information included in the general-purpose financial statements. Budgeted amounts are as finally amended by the Board of Education.

D. Property Taxes and Other Receivables

Property tax revenue is recognized in the fiscal year levied and available. Sales tax revenue is recognized when collected and available. Property tax and sales tax revenues are considered available when due or past due and receivable.

Federal and State grant aid is considered revenue and will be accrued when the granting agency or authority has approved the reimbursement expenditure.

E. Post Employment Benefits

COBRA Benefits - Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District provides healthcare benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus a 2% administration charge is paid in full by the insured on or before the tenth (10th) day of each month for the actual month covered. This program is offered for the duration of 18 months after the termination date. There is no associated cost to the District under this program. The District prepared the initial COBRA enrollment forms and the former employee makes the premium payment directly to the insurance carrier. The District offers continued healthcare benefits to retired employees who elect to participate. The retiree pays the premium. There is no additional charge to the District for this offered benefit.

F. Inventories

Inventories are valued at cost, on a first-in, first-out (FIFO) basis and consist of purchased food, supplies and donated government commodities. The cost is recorded as an expenditure at the time the inventory is used. Reporting inventories are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation. Changes are made at year-end in accordance with GASB34 accounting rules.

G. Compensated Absences and Early Retirement

An accrual for certain salary related payments associated with vacation time and unused sick leave are included in the government-wide financial statements. District employees earn vacation time throughout the fiscal year to be taken by the end of the subsequent fiscal year. Any unused vacation days remaining will be forfeited by the employee. Unused vacation is payable to the employee upon termination. Employees who meet certain requirements may receive compensation for unused sick leave payable at time of retirement.

H. Teachers' Salaries

The salary payment schedule of the District requires the payment of salaries over a twelve-month period. Consequently, the final three teacher payrolls related to the school year are included in accrued liabilities on the basic financial statements.

2. CASH AND TEMPORARY INVESTMENTS

The District maintains a cash and temporary investment pool that is available for use by all funds except the Debt Service Fund (State law requires that all deposits of the Debt Service Fund be kept separate and apart from all other funds of the District). The District also keeps Bond Issue funds separate. Each fund type's portion of this pool is displayed as "Cash and Equivalents" under each fund's caption. Investments of the pooled accounts consist primarily of repurchase agreements, carried at fair value, which approximates cost. Interest income, when earned, is allocated to individual funds based upon cash and temporary balances.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

Investments-

Authority

The Board authorizes the treasurer and the finance department to direct the management of district funds and to invest said funds not needed for the daily operation of the district.

Prudence

All participants in the investment process shall act responsibly as custodians of the public trust. The standard of prudence to be applied shall be "prudent investor" rules, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

Ethics and Conflict of Interest

Personnel involved in the investment process shall refrain from personal business activity that could create an appearance of impropriety or could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the treasurer any material financial interests in financial institutions that conduct business within Missouri and they shall further disclose any large personal financial/investment positions that could be related to the performance of the portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the district.

Objectives

The primary objective of investment activities shall be legality, safety, liquidity, yield and the provision of a capital base for future needs.

Legality

The treasurer will invest the district's excess funds only within the legal guidelines set forth by the constitution and the Statutes of the State of Missouri. Any investment alternative outside these guidelines is not permissible.

Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demand.

Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above.

Performance

Active management should produce, over a period of time, book yields in excess of a low risk passive alternative.

Reporting

The finance department shall report monthly to the Board on the present status of the district's investment portfolio. The report will include a listing of the securities held at the end of the reporting period, the maturity date of each investment and the percentage of the total portfolio each investment represents.

Investment Types

In accordance with and subject to restrictions imposed by the Constitution and the laws of the State of Missouri, Regulation 3160 contains a list of the entire range of investments that the district will consider and which shall be authorized for investments of funds by the district.

3. TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a monthly basis. The majority of these tax revenues are received in late December and throughout January.

4. CHANGES IN GENERAL FIXED ASSETS

General fixed assets are capitalized at the time the liability is incurred. The assets are capitalized at cost (or estimated cost if actual cost is not available). Additions for construction in progress related to Bond Issue projects are reported as construction in progress until the year in which the construction project is completed and placed in use by the District. Changes to the accounting for fixed assets and long-term liabilities have been made in conjunction with the implementation of GASB34. The Board requires a perpetual inventory system be maintained for fixed assets. Each year the District shall conduct a physical inventory of all fixed assets (except real property) with an individual cost of \$5,000 or greater and the following items: Computers, laptops, tablets, musical instruments and cameras.

5. CHANGES IN LONG-TERM DEBT

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to fifteen percent of the assessed valuation of a district (including state-assessed railroad and utilities).

6. PENSION PLANS

The District contributes to the Public School Retirement System of Missouri (PSRS), a cost sharing multiple employer defined benefit pension plan. PSRS provides retirement and disability benefits to certificated employees and death benefits to members and beneficiaries. Positions covered by the PSRS are not covered by Social Security. PSRS benefit provisions are set forth in Chapter 169.010-.141 of the Missouri Revised Statutes.

PSRS members are required to contribute 14.5% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the PSRS Board of Trustees. The District also contributes to the Public Education Employee Retirement System of Missouri (PEERS), a cost sharing multiple-employer defined benefit pension plan. PEERS provides retirement and disability benefits to employees of the District who work 20 or more hours per week and who do not contribute to the PSRS. Certain part-time certified employees may be covered by this plan. Benefit provisions are set forth in Chapter 169.600-.715 of the Missouri Revised Statutes. PEERS members are required to contribute 6.86% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the Board of Trustees.

7. DEFERRED COMPENSATION PLAN

The District offers its employees a choice of deferred compensation plans created in accordance with Internal Revenue Code Sections 457(b) or 403(b). These plans, available to all District employees, permit them to defer a portion of their salary until future years.

Under the 457(b) plan, as of January 1, 1999, all amounts being deferred (including existing deferrals) are required to be held in a tax-exempt trust, custodial account of annuity contract insulating such amounts from the District's creditors. As of January 1, 1999, the District has complied with this requirement.

The District has no liability for losses under the 457(b) plan, but does have the duty of due care that would be required of any ordinary prudent investor.

8. SELF INSURED MEDICAL BENEFITS

The District is under a self-insured plan to provide medical, dental, and vision benefits to participating employees, retirees and their families. The participating employees contribute to the self-insurance fund through payroll deductions based on their coverage election. The District's maximum liability for each employee and in the aggregate for a one-year period is limited by insurance coverage. Transactions for the self-funded insurance are recorded in the Internal Service Fund. Retirees are required to pay the cost of the insurance premium.

9. INSURANCE PROGRAM

The District, along with various other local school districts, participates in the Missouri United School Insurance Council ("MUSIC"), an insurance association for workers' compensation, general liability, and property casualty insurance. The purpose of MUSIC is to distribute the cost of self-insurance over similar entities. MUSIC requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. Part of the assessment then goes to buy excess insurance contracts for the group as a whole. Should the contributions received by MUSIC not be sufficient, special assessments can be made of the District members. In the past, the District has received a rebate for excess reserves not used by claims for the year.

BOARD OF EDUCATION POLICIES

Fiscal Year

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered fund balances of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

Budget Adoption Procedures

The Superintendent, working with the staff, shall prepare a tentative budget for the next fiscal year. This budget must be ready for Board consideration at a regular Board meeting specified by the Board. The Board may revise the items contained therein.

The Board will conduct at least one public hearing in regard to the proposed budget and taxation rate. The Superintendent will present a final budget to the Board at a regular or special Board meeting before the new fiscal year begins.

Purchasing Authority

A budget is required for every fund that the district uses in its yearly operation. The annual budget of the district shall be considered as the financial plan for the ensuing fiscal year. The Superintendent is authorized to make expenditures and commitments in accordance with the annual budget and in harmony with specific policies, rules and regulations of the Board, administrative plans approved by the Board, the district's system of internal accounting, and the state statutes. The same procedures shall be followed with respect to expenditures provided for by specific Board action.

Budget Implementation

The adopted budget of the District serves as the guide to direct and limit expenditures in the district. Overall responsibility for assuring control rests with the Superintendent, who will establish procedures for budget control and reporting throughout the district.

The total amounts, which may be expended during the fiscal year for the operation of the school district, are set forth in the budget. The total budgeted expenditure for each program is the maximum amount that may be expended for that classification of expenditures during the school year, unless a budget transfer is recommended by the Superintendent and is approved by the Board.

In cases where a proposed expenditure has not been included in the adopted budget, no action shall be taken until the Superintendent informs the Board of the need for the expenditure(s). Thereafter, the Board may follow one of two plans:

- It may appropriate an amount sufficient to take care of the needed expenditure from the unencumbered budget surplus, provided the appropriation and expenditure can be made from the proper funds.
- The Board of Education may instruct the Superintendent to revise the budget in order that sufficient funds may be available for the expenditure(s), if the expenditure(s) are approved by the Board.

The Board will review the financial condition of the District monthly and shall require the Superintendent to prepare a monthly reconciliation statement. The statement will show the amount

expended during the month, total (to date) for the fiscal year, receipts, and remaining balances in each fund. This statement will be used as a guide for projected purchasing and as a guide for budget transfers.

Fund Balances

Operating Reserve-Because of the cyclical nature of district revenues and expenses, the purpose of the operating reserve is to cover cash flow needs for normal district operations during each fiscal year and avoid Tax Anticipation Note (TAN) borrowing. The operating reserve component of the Teachers', Incidental and Buildings Funds on July 1 will be approximately eighteen percent (18%) of the budget's expenditures for these funds.

Financial Stabilization Reserve-A separate financial stabilization reserve shall be established to minimize the disruptive impact of major adverse financial changes on district programs and budget. Such adverse financial changes might be related to emergency facility repairs, student enrollment changes, reductions in state or local funding, etc. The funding goal for this reserve shall be four percent (4%) of annual operating expenditures (excluding carryovers), but may increase based on the potential needs of the district, the condition of facilities, economic prospects and/or other pertinent factors. Any funds drawn from this reserve during a fiscal year must be approved by the Board and shall be replenished in succeeding years as part of the regular budget process.

Budget Transfer Authority

During the budget year, the Superintendent may transfer any unencumbered balance or portion thereof, from the expenditure authorization of one account to another, subject to limitations provided by state laws and approval of the Board.

Revenues from Investment/Use of Surplus Funds

The Board authorizes the treasurer to invest surplus school district moneys which are determined to not being immediately needed for the operation of the school district. The Treasurer shall follow procedures established by the Board in making investments and obtaining the best interest rates possible.

Future investments may be made only in those instruments approved by, and in a method in conformity with state law including any instrument permitted by law for the investment of state moneys according to Senate Bill 581, which became effective August 28, 1992. All investment earnings shall be credited to the fund from which investments were made.

Depository of Funds

Selection of depositories may be made by bid selection in accordance with state statutes. The Board of Education may receive bid proposals from banking institutions operating within the county in which the district is located or an adjoining county.

If bids are solicited, the Board shall open the bids in a public meeting, select from among the bidders those bids which will be accepted and notify each of those bidders so selected. The Board may reject any or all of the bids.

Each depository selected shall, within ten days after its selection, post securities in accordance with Sections 110.010-.020, RSMo.

Budget Development

This 2017/18 District budget continues to guide Rockwood in a fiscally sound and responsible direction. Throughout 2017/18, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District's bond rating of AAA was confirmed in the 2015/16 school year and for the 17th consecutive year, the District's financial planning and management was recognized by the Association of School Business Officials and awarded the Meritorious Budget Award (MBA). The 2017/18 proposed budget is prepared following the MBA requirements and some of the key items are described below.

In prior budget years the District planned and adjusted to slight decreases in student enrollment. The focus for facilities during this time was on maintaining our facilities rather than building new facilities. In April 2015 the Community overwhelmingly passed a \$68.95 million bond issue to fund certain special projects as well as routine cycle maintenance projects. The District has spent approximately \$57 million from that bond authorization with the expectation that the remaining bond funds from this authorization to be spent over the next two school years. During the 2016/17 school year the District began planning for significant growth occurring within the District in which approximately 2,300 homes will be built over the next 5 years. Projections of increases in student enrollment led District officials to review current capacity in our schools. Also, during the last few years, the District has supported STEM/Innovative learning initiatives as well as making a concentrated effort to decrease class sizes at the elementary level to move toward the State's desirable class size numbers. In April 2017, the District placed a \$95.5 million bond issue on the ballot and once again the Community approved the measure. The bond authorization, Prop T, is expected to cover projects and cycle maintenance through the 2024/25 school year. The District will issue the bonds as needed to complete the project list over that time period.

The focus during the 2017/18 school budget process was on the operations of the District, specifically the Incidental and Teachers Funds. From the beginning, a balanced budget was the target established by the Superintendent.

Official enrollment was taken the last week of September 2016. Enrollment projections were developed for subsequent years. In October 2016, school and department levels began working on their 2017/18 requested budgets and reviewed them with their respective Superintendent Cabinet member. After Cabinet member approval, they were submitted to the finance office. In November 2016, the Superintendents Cabinet held a series of meetings to go through District staffing levels and requests as well as the detailed budget requests with supporting rationales that were compiled by the finance office. The review of the budget requests included a line by line item review for all requested budgets in the Incidental and Teachers Funds. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocation. In December 2016 the Superintendents Cabinet presented a preliminary 2017/18 budget target that included a balanced budget.

The balanced budget target included the following 2017/18 assumptions as compared to 2016/17:

- Increases in local and state revenue sources
- Continue to increase staff compensation to the mid-point of the St. Louis County districts
- Curriculum adoptions to ensure books and materials are in the classrooms when school begins

The District's self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January, department leads meet with their staff to cover budget needs and goals. A proposed budget is submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and submitted to finance in March 2017.

Additional budget updates were presented to the Board through May 2017.

**ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET**

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.4789 tax levy for 2017/18 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 62% of the operating revenue, or 51% of total revenue. Assessed valuations are expected to increase approximately 8.6% for 2017/18. This increase in assessed valuation is due to 2017/18 being a reassessment year and due to new construction. Overall we anticipate the tax rate to decline approximately 18.89 cents in FY18.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years’.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$979 and will increase to \$985 for 2017/18. These revenues represent 5.7% of the total revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years’ weighted average daily attendance (WADA) and the District is estimating this amount to decrease by 112 students due to declining enrollment.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has seen a decrease in interest revenue for the current year versus prior year.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, donations to refurbish the Mobile Innovation Center revenue and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The number of VICC students for 2017/18 is expected to decrease by 70 students versus 2016/17, and thus the revenue will decrease approximately \$0.5 million.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 10% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,241 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.094 and Classroom Trust payment of \$414 per WADA. The estimated factors are forecasted to generate approximately \$31.3 million in revenue for 2017/18.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. In 2017/18, the District estimates that revenue will remain relatively flat versus 2016/17.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

EXPENDITURES

The following explanations cover the major expenditure categories which are budgeted within each fund at the discretion of the Board of Education.

6100 Salaries - Amounts paid to LEA employees who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the LEA payroll.

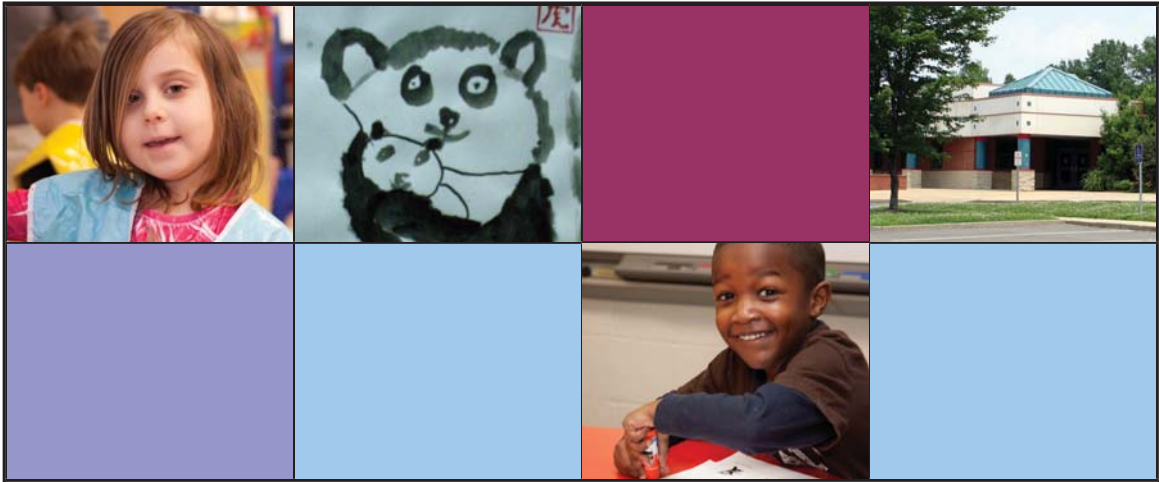
6200 Employee Benefits - Amounts paid by LEAs on behalf of employees. These amounts are over and above the gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

6300 Purchased Services - Amounts paid for services rendered by personnel who are not on the LEA's payroll and for other services that LEAs may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result. The IRS says that a person who is a regular employee may NOT be treated as a consultant (purchased service) by the same employer for other duties.

6400 Supplies and Materials - Amounts paid for material items of an expendable nature that are consumed, worn out, deteriorate in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. It should be noted that a more thorough classification of expenditures would be achieved by identifying the object with the function, for example, the type of supplies, such as audiovisual supplies or classroom teaching supplies. For evaluation of a particular supply object, supplies can be broken into subdivisions such as food and other supplies in the food services program. To determine the merit of prepared food versus raw food, two further breakouts could be used: (1) food prepared for serving and (2) unprepared food.

6500 Capital Outlay - Expenditures for the acquisition of capital assets or additions to capital assets. They include expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment. Lease purchase principal and interest with intent to acquire title must be treated as Capital Outlay. It is important to differentiate between expenditure object code 6500, Capital Outlay and function code 2540, Operation and Maintenance of Plant. Capital Outlay is an expenditure object, or what is purchased. Using the multidimensional coding structure, Capital Outlay may be related to all functions and subject matter areas should it be desired. For clarification of maintenance costs see function code 2540, Operation and Maintenance of Plant and expenditure object code 6332, Repairs and Maintenance. For improvement costs, see function code 4000, Facilities Acquisition and Construction and expenditure object code 6521, Buildings, or expenditure object code 6531, Improvements Other Than Buildings.

6600 Long and Short Term Debt - Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.



FINANCIAL SECTION

FORECASTS

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actuals and forecasts could have a positive or negative impact. Below is a summary of the major assumptions to the 2018/19-2020/21 projections:

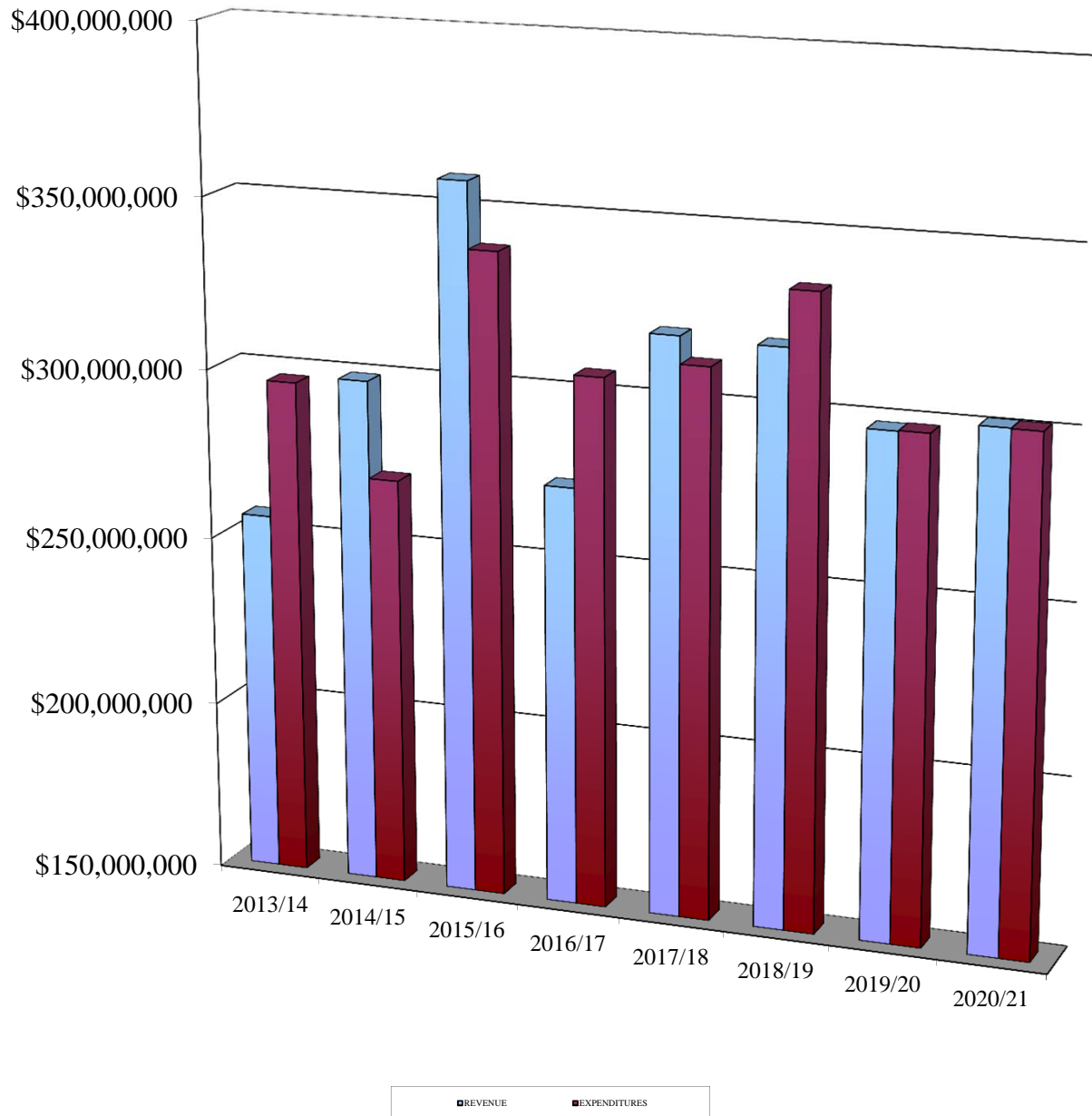
Revenue

1. The forecast for 2018/19 (non-reassessment year) is based on an estimated increase in assessed valuations of approximately 1.3%. The estimated operating tax rate is \$3.8033, and debt service will be \$.68, for a total tax rate of \$4.4833. The operating local property taxes (current, delinquent and In Lieu of) are estimated to be \$139.2 million, which is approximately \$2.2 million more than in 2017/18.
2. The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to remain flat versus 2017/18: State Adequacy Target (SAT) of \$6,241 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.094 and Classroom Trust payment of \$414 per WADA. Our formula payment WADA is expected to decrease in 2018/19 as a result of declining enrollment and this will decrease our estimated Formula revenue by approximately \$.7 million.
3. Proposition C sales tax revenue will increase approximately 2% each year through 2021, and is based on a prior year WADA and changes to the per WADA amount paid out.
4. We will receive approximately \$7,000 per student involved in The Voluntary Interdistrict Choice Corporation's (VICC) program's participation through the District. We are estimating slight decreases in enrollment which will result in approximately \$.3 million less revenue in 2018/19 versus 2017/18.
5. Other county, state and federal revenues remain relatively flat.
6. The debt service levy is expected to remain at \$0.68.

Expenditures

1. The 2018/19-2020/21 forecast is based on a 3% salary and benefit increase for all employees, net retiring staff's salaries and benefits versus incoming staff's salary and benefit costs. The current contract with the teachers expires June 30, 2019.
2. Insurance estimates are based on current year trend of 3.0%.
3. Purchased services and supplies will decline slightly by approximately 3.4% in 2018/19 and we anticipate purchased services and supplies will then remain flat versus 2018/19.
4. The District continues to fund special and cycle maintenance projects from the April 2015 authorization of \$68.95 million in general obligation bonds. In addition, the Community supported Proposition T in April 2017 and the future forecast takes into consideration of the \$95.5 million authorization to fund projects that will address class sizes and support innovative learning. The full amount of issuance has been budgeted as expenditures in the subsequent fiscal year after issuance to establish the budget for project planning purposes.
5. The Capital Fund includes the approved \$1.2 million lease purchase for the buses and other transportation equipment.

Total Revenue and Expenditures



	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
REVENUE	\$256,122,568	\$298,906,559	\$358,328,430	\$273,394,073	\$319,373,916	\$318,559,797	\$297,854,553	\$301,412,901
% CHG VS PRIOR YEAR	-4.7%	16.7%	19.9%	-23.7%	16.8%	-0.3%	-6.5%	1.2%
\$ CHG VS PRIOR YEAR	(\$12,557,250)	\$42,783,991	\$59,421,872	(\$84,934,357)	\$45,979,843	(\$814,119)	(\$20,705,244)	\$3,558,347
EXPENDITURES	\$296,622,503	\$270,547,961	\$339,079,998	\$305,798,367	\$311,367,115	\$334,667,431	\$298,061,222	\$301,262,662
% CHG VS PRIOR YEAR	9.3%	-8.8%	25.3%	-9.8%	1.8%	7.5%	-10.9%	1.1%
\$ CHG VS PRIOR YEAR	\$25,189,784	(\$26,074,542)	\$68,532,037	(\$33,281,631)	\$5,568,748	\$23,300,315	(\$36,606,208)	\$3,201,440

SUMMARY OF ALL FUNDS

2017/18 BUDGET FUND EXPLANATIONS

GENERAL FUND

The General Fund is the group of accounts reflecting daily district activities. Detailed line item expenditures are included in the financial section of this document which support this and all of the major funds. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the child nutrition program, and any expenditure not required or permitted to be accounted for in other funds.

SPECIAL REVENUE (TEACHER'S) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and benefits. No other payments may be made from this fund.

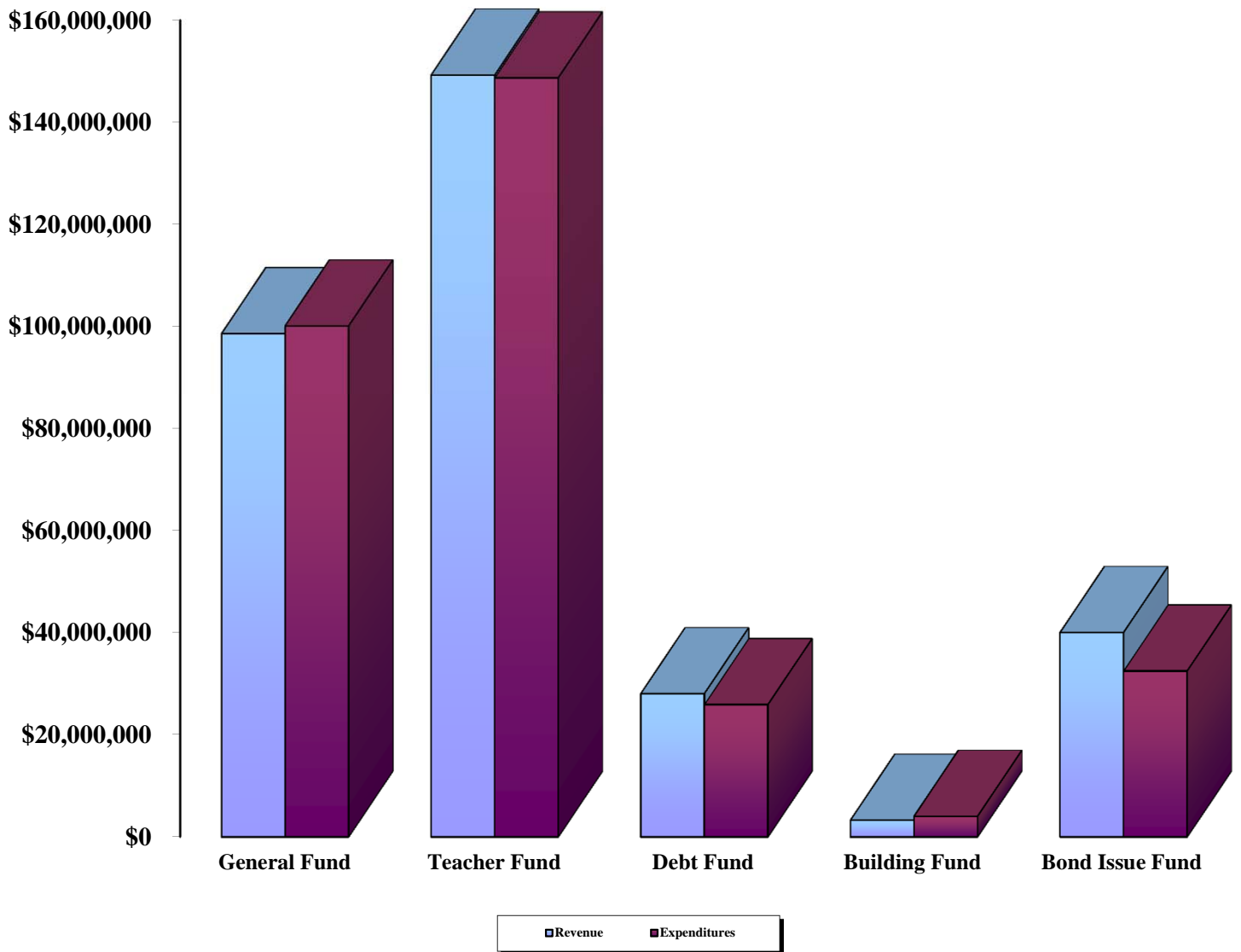
CAPITAL PROJECTS FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt instruments, taxes and other revenues designated for acquisition or construction of major capital assets.

DEBT SERVICE FUND

The District's General Obligation Bond Issues are serviced through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources (mainly local tax revenue) for and the payment of principal, interest and fiscal charges on general long-term debt.

TOTAL REVENUE AND EXPENDITURES BY FUND 2017/18



ROCKWOOD R-VI SCHOOL DISTRICT

Revenue and Expenditure and Fund Balance Summary

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
REVENUES:								
Local Sources:								
Property Taxes	\$156,885,477	\$161,094,485	\$161,531,152	\$167,742,795	\$175,250,508	\$177,229,523	\$180,656,272	\$183,381,155
Sales Taxes	\$16,709,474	\$16,739,765	\$18,147,377	\$18,210,421	\$18,162,326	\$18,422,481	\$18,949,634	\$19,487,525
All Other Local	35,383,716	38,606,113	57,086,415	38,405,418	37,071,551	39,194,357	38,870,226	38,325,284
County Sources:	4,139,951	3,793,676	3,909,818	3,747,375	3,768,248	3,729,358	3,750,121	3,711,430
State Sources:								
Foundation Formula	28,891,240	28,486,776	29,397,323	30,395,463	31,265,823	30,529,476	31,567,373	32,339,309
All Other State	8,372,534	8,657,890	10,159,469	9,301,007	8,641,630	8,719,967	8,805,279	8,891,325
Federal Sources	5,348,562	5,948,792	4,895,361	5,191,456	4,608,582	4,649,387	4,670,401	4,691,625
Revenues	255,730,954	263,327,498	285,126,914	272,993,935	278,768,668	282,474,549	287,269,306	290,827,653
Bond Issue	-	35,000,000	72,805,000	-	40,000,000	35,500,000	10,000,000	10,000,000
Other Non Current	391,614	579,061	396,516	400,138	605,248	585,248	585,248	585,248
TOTAL REVENUE	\$256,122,568	\$298,906,559	\$358,328,430	\$273,394,073	\$319,373,916	\$318,559,797	\$297,854,553	\$301,412,901
EXPENDITURES:								
Salaries	\$141,887,359	\$145,783,663	\$147,993,569	\$157,921,142	\$158,950,012	\$163,231,339	\$167,400,854	\$171,534,561
Benefits	42,083,060	42,053,119	44,147,655	46,457,602	48,045,852	48,699,759	49,339,852	49,971,411
Purchased Services	20,596,553	20,314,194	21,659,935	14,954,217	14,997,918	14,474,791	14,314,809	14,356,135
Supplies	20,109,690	26,412,102	21,291,844	24,047,550	26,496,329	25,620,212	25,325,581	25,362,896
Capital/ Lease Payment	9,551,249	12,016,830	35,819,210	36,337,355	36,956,505	56,524,151	13,407,072	10,955,309
Debt Service	62,394,592	23,968,053	68,167,785	26,080,500	25,920,500	26,117,179	28,273,054	29,082,349
TOTAL EXPENDITURES	\$296,622,503	\$270,547,961	\$339,079,998	\$305,798,367	\$311,367,115	\$334,667,431	\$298,061,222	\$301,262,662
ENDING FUND BALANCE	\$86,210,924	\$114,568,549	\$133,816,981	\$101,412,688	\$109,419,490	\$93,311,857	\$93,105,188	\$93,255,426

Fund Balances – Governmental Funds

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only by the Board. The District does not have any committed fund balances.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Amounts are assigned by the District's highest level of decision making authority or a body or official that has been given the authority to assign funds. The Board delegates the authority to assign amounts for specific purposes to the Chief Financial Officer.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, a negative unassigned fund balance may be reported.

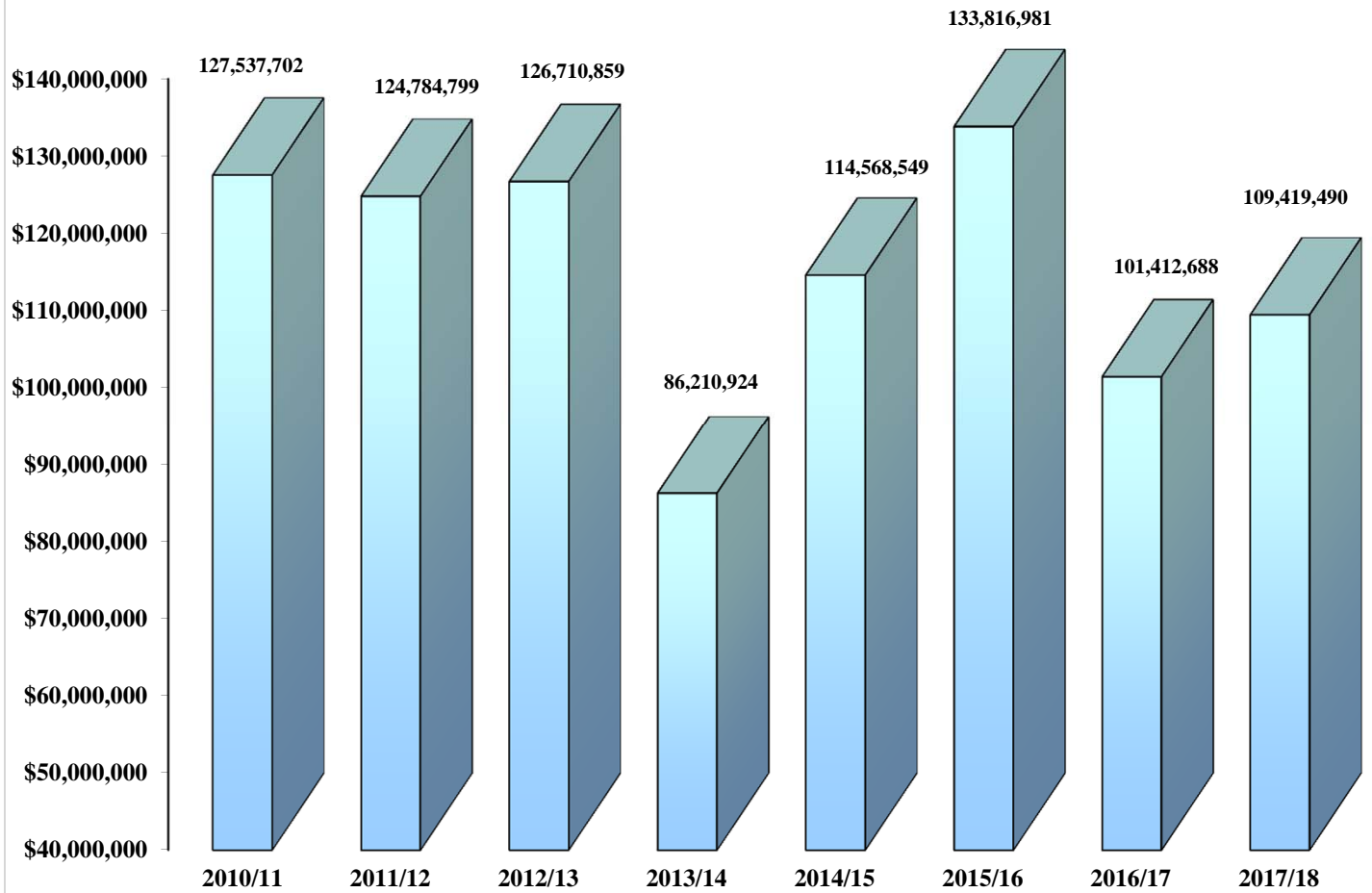
When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

The table below summarizes our estimated fund balance by classification according to GASB 54:

	Fund				
	General	Special Revenue	Debt Service	Capital	Total
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,187,213	\$ -	\$ -	\$ -	\$ 1,187,213
Inventory	852,124	-	-	-	852,124
Restricted					
Teacher salaries and benefits	-	17,875,981	-	-	17,875,981
Retirement of debt	-	-	19,781,055	-	19,781,055
Assigned					
Other capital projects	-	-	-	24,728,207	24,728,207
Unassigned	36,988,110	-	-	-	36,988,110
Total Fund Balance - June 30, 2017	<u><u>\$ 39,027,446</u></u>	<u><u>\$ 17,875,981</u></u>	<u><u>\$ 19,781,055</u></u>	<u><u>\$ 24,728,207</u></u>	<u><u>\$ 101,412,689</u></u>
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,350,687	\$ -	\$ -	\$ -	\$ 1,350,687
Inventory	969,457	-	-	-	969,457
Restricted					
Teacher salaries and benefits	-	18,427,837	-	-	18,427,837
Retirement of debt	-	-	21,928,469	-	21,928,469
Assigned					
Other capital projects	-	-	-	31,530,499	31,530,499
Unassigned	35,212,541	-	-	-	35,212,541
Total Fund Balance - June 30, 2018	<u><u>\$ 37,532,685</u></u>	<u><u>\$ 18,427,837</u></u>	<u><u>\$ 21,928,469</u></u>	<u><u>\$ 31,530,499</u></u>	<u><u>\$ 109,419,490</u></u>

The District implemented GASB 45 for post-retirement benefit reporting. Actuarial costs for this implementation are not included in the 2017/18 budget. As of July 1, 2015, the actuarial accrued liability for benefits was \$53,404,263, all of which was unfunded. The District currently pays for the implicit rate subsidy associated with these postemployment health care benefits on a pay-as-you-go basis.

ROCKWOOD R-VI SCHOOL DISTRICT ENDING FUND BALANCE--ALL FUNDS



BUDGET SUMMARY BY FUND
2017/18

REVENUE

Title	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
REVENUE								
Incidental Fund*	\$ 62,219,431	\$ 69,472,403	\$ 74,077,982	\$ 70,816,948	\$ 71,153,615	\$ 71,880,474	\$ 71,315,529	\$ 71,492,917
Child Nutrition Services	8,314,780	8,450,969	8,379,245	9,056,923	8,464,870	8,644,491	8,828,283	9,016,346
Student Activities	5,293,396	4,852,399	5,088,875	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	35,827	26,494	56,819	43,600	35,600	35,600	35,600	35,600
Community Education	9,192,136	10,570,647	11,483,786	12,435,485	13,655,877	14,989,841	15,214,028	15,214,028
GENERAL FUNDS	85,055,570	93,372,911	99,086,707	97,752,956	98,709,962	100,950,406	100,793,440	101,158,891
TEACHERS FUND*	129,376,925	141,375,072	139,702,666	146,113,645	149,257,623	151,543,903	155,913,027	158,730,994
Building Fund*	17,365,172	622,293	12,835,664	3,371,746	3,283,417	2,166,128	2,213,586	2,246,230
Bond Issue Fund	-	38,828,537	37,962,863	400,000	40,055,000	35,500,000	10,000,000	10,000,000
CAPITAL PROJECTS FUNDS	17,365,172	39,450,830	50,798,527	3,771,746	43,338,417	37,666,128	12,213,586	12,246,230
DEBT SERVICE FUND	24,324,901	24,707,746	68,740,530	25,755,727	28,067,914	28,399,361	28,934,500	29,276,786
TOTAL ALL FUNDS	\$ 256,122,568	\$ 298,906,559	\$ 358,328,430	\$ 273,394,073	\$ 319,373,916	\$ 318,559,797	\$ 297,854,553	\$ 301,412,901

* Denotes Operating Funds

EXPENDITURES

Title	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
EXPENDITURES								
Incidental Fund*	\$ 67,604,779	\$ 72,566,734	\$ 69,594,084	\$ 70,168,046	\$ 71,796,968	\$ 71,456,937	\$ 71,985,685	\$ 73,002,958
Child Nutrition Services	6,521,132	7,853,220	7,735,412	9,294,007	8,698,488	8,723,627	8,833,962	8,942,071
Student Activities	4,867,239	4,689,406	4,737,527	5,330,162	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	40,267	29,907	44,872	98,900	60,400	60,400	60,400	60,400
Community Education	8,613,184	9,596,830	10,745,094	12,137,313	14,248,868	14,558,693	14,954,913	15,362,248
GENERAL FUNDS	87,646,601	94,736,097	92,856,989	97,028,428	100,204,723	100,199,658	101,234,960	102,767,677
TEACHERS FUND*	137,030,061	139,826,981	142,236,014	146,509,402	148,705,767	152,161,823	155,481,516	158,792,707
Building Fund*	9,551,249	8,575,359	15,574,675	4,840,612	4,036,125	2,286,125	2,286,125	2,286,125
Bond Issue	-	3,441,471	20,244,535	31,339,425	32,500,000	53,902,646	10,785,567	8,333,804
CAPITAL PROJECTS FUNDS	9,551,249	12,016,830	35,819,210	36,180,037	36,536,125	56,188,771	13,071,692	10,619,929
DEBT SERVICE FUND	62,394,592	23,968,053	68,167,785	26,080,500	25,920,500	26,117,179	28,273,054	29,082,349
TOTAL ALL FUNDS	\$ 296,622,503	\$ 270,547,961	\$ 339,079,998	\$ 305,798,367	\$ 311,367,115	\$ 334,667,431	\$ 298,061,222	\$ 301,262,662

SUMMARY OF OPERATING FUNDS

FUND HISTORY AND BUDGET
SUMMARY OF OPERATING FUNDS (Incidental, Teachers and Building)

	Actual			PROJECTED	Budget	Forecast		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local								
Property Taxes	\$124,861,808	\$128,241,986	\$128,268,242	\$132,173,042	\$137,078,593	\$139,153,891	\$142,043,807	\$144,021,943
Proposition C Sales Tax	16,709,474	16,739,765	18,147,377	18,210,421	18,162,326	18,422,481	18,949,634	19,487,525
M&M Surcharge	9,244,525	9,665,603	9,393,219	9,794,961	10,878,814	11,274,870	11,287,005	11,693,812
Interest	196,354	(95,932)	139,206	289,102	289,102	289,102	289,102	289,102
VICC Cost of Educ. Reimb.	10,463,958	10,013,475	10,277,537	9,886,411	9,441,416	9,120,119	8,374,426	7,609,070
Other	3,168,960	2,125,343	14,397,933	3,586,596	1,670,128	1,846,774	1,876,135	1,922,019
Local Subtotal	164,645,080	166,690,241	180,623,514	173,940,532	177,520,377	180,107,237	182,820,109	185,023,471
County								
Other	3,572,261	3,206,118	3,308,147	3,233,918	3,230,372	3,197,898	3,213,989	3,181,183
County Subtotal	3,572,261	3,206,118	3,308,147	3,233,918	3,230,372	3,197,898	3,213,989	3,181,183
State								
Foundation Formula	21,185,150	21,345,316	22,115,844	22,873,951	23,653,298	22,959,931	23,932,959	24,641,220
Transportation	1,638,713	1,778,749	1,554,746	1,299,918	1,227,881	1,228,929	1,229,953	1,230,700
Educ/Screening Prog. (PAT)	360,904	385,047	376,962	371,427	371,427	371,427	371,427	371,427
Early Childhood Special Ed	6,167,581	6,359,151	7,980,856	7,470,417	6,909,905	6,979,572	7,063,327	7,148,087
Classroom Trust Fund and Other	7,766,458	7,222,073	7,385,863	7,582,806	7,648,142	7,612,256	7,677,125	7,740,800
State Subtotal	37,118,805	37,090,336	39,414,271	39,598,520	39,810,653	39,152,115	40,274,791	41,132,234
Federal								
Early Childhood Special Ed	685,287	952,122	33,774	547,616	547,616	547,616	547,616	547,616
Other	2,548,831	2,953,867	2,840,824	2,581,614	1,980,389	2,000,388	2,000,388	2,000,388
Federal Subtotal	3,234,118	3,905,989	2,874,598	3,129,230	2,528,005	2,548,004	2,548,004	2,548,004
Other Revenue Sources	391,264	577,084	395,783	400,138	605,248	585,248	585,248	585,248
Total Revenue	\$208,961,527	\$211,469,768	\$226,616,313	\$220,302,338	\$223,694,655	\$225,590,502	\$229,442,140	\$232,470,138
Expenditures								
Salaries	\$133,068,831	\$136,074,106	\$137,784,509	\$146,579,325	\$146,963,767	\$150,900,153	\$154,716,684	\$158,491,767
Benefits	40,184,894	39,900,620	41,754,751	43,472,021	44,874,598	45,453,480	46,017,103	46,570,484
Purchased Services	17,611,415	17,529,374	18,243,629	11,115,689	11,227,529	10,699,903	10,499,404	10,499,404
Supplies	13,769,700	18,889,614	14,047,209	15,512,893	17,436,841	16,560,724	16,229,509	16,229,509
Lease Payment	104,355	73,091	73,091	268,003	1,793,729	1,793,729	1,793,729	1,793,729
Capital	9,446,895	8,502,268	15,501,584	4,570,129	2,242,396	492,396	492,396	492,396
Total Expenditures	\$214,186,089	\$220,969,073	\$227,404,773	\$221,518,060	\$224,538,860	\$225,900,385	\$229,748,826	\$234,077,290
Transfer	2,168,350	2,824,434	2,865,428	785,000	960,000	650,000	150,000	150,000
Net Change	(3,056,212)	(6,674,871)	2,076,967	(430,722)	115,796	340,117	(156,686)	(1,457,152)
Beginning Fund Balance	58,723,627	55,667,415	48,992,544	51,069,513	50,638,792	50,754,587	51,094,704	50,938,018
Ending Fund Balance	\$55,667,415	\$48,992,544	\$51,069,513	\$50,638,792	\$50,754,587	\$51,094,704	\$50,938,018	\$49,480,866

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES (Funds 110, 200, 450)
2017/18

SOURCE	OBJECT CODE	ACTUAL PRIOR YEAR 2015/16	PROJECTED THIS YEAR 2016/17	BUDGET NEXT YEAR 2017/18
<u>LOCAL SOURCES</u>				
Current Taxes	5111	\$ 129,765,683	\$ 133,122,993	\$ 137,762,718
Delinquent Taxes	5112	(1,627,241)	(1,799,397)	(848,177)
Sales Taxes	5113	18,147,377	18,210,421	18,162,326
Financial Institution Tax	5114	127,499	469,839	126,893
M & M Surtaxes	5115	9,393,219	9,794,961	10,878,814
In Lieu Of Tax	5116	2,301	379,607	37,158
Day Tuition	5121	171,268	173,994	173,994
Investment Earnings	5141	139,206	289,102	289,102
Admissions	5171	143,769	143,769	143,769
Student Activities	5179	421,683	378,223	171,760
VICC Cost Of Educ Reimb	5197	10,277,537	9,886,411	9,441,416
Miscellaneous Local Rev	5191,4,5,6,8,9	13,045,766	2,285,065	537,140
TOTAL LOCAL SOURCES		\$ 180,008,067	\$ 173,334,988	\$ 176,876,913
<u>COUNTY SOURCES</u>				
Fines, Forfeit & Escheat	5211	214,070	223,732	223,732
State Assessed Util	5221	3,039,040	2,954,815	2,951,269
County Stock Insur Fund	5222	55,037	55,371	55,371
TOTAL COUNTY SOURCES		\$ 3,308,147	\$ 3,233,918	\$ 3,230,372
<u>STATE SOURCES</u>				
Foundation Formula	5311	22,115,844	22,873,951	23,653,298
Transportation	5312	1,554,746	1,299,918	1,227,881
ECSE-State And Homebound	5313-5314	7,980,856	7,470,417	6,909,905
Classroom Trust Fund	5319	7,281,479	7,521,512	7,612,525
Educ Screening Prog	5324	376,962	371,427	371,427
Vocational Terch Aid	5332	53,071	6,000	6,000
Adult Basic Education	5337	25,678	25,678	-
Resid. Placement Excess	5369	24,755	29,617	29,617
Other State Revenue	5397	880	-	-
TOTAL STATE SOURCES		\$ 39,414,271	\$ 39,598,520	\$ 39,810,653
<u>FEDERAL SOURCES</u>				
ROTC Reimbursement	5418	112,532	112,532	112,532
Medicaid	5412	76,814	76,814	76,814
Voc. Ed. Carl Perkins	5427	130,473	89,031	89,031
Adult Basic Education	5436	458,163	465,400	-
ECSE-Federal	5442	33,774	547,616	547,616
Title I	5451	1,488,270	1,219,757	1,219,757
Title III Eng. Lang. Acq	5462	82,716	77,685	77,685
Title II Classroom Size Reduction	5465	391,524	440,130	304,305
Other Fed	5497	100,331	100,265	100,265
TOTAL FEDERAL SOURCES		\$ 2,874,598	\$ 3,129,230	\$ 2,528,005
TOTAL REVENUES		\$ 225,605,083	\$ 219,296,656	\$ 222,445,943
<u>OTHER REVENUE SOURCES</u>				
Interest	5142,5144	615,447	605,544	643,464
Other Non-Current Sources	5650-99	4,446	38,039	20,000
Non-Hdep Trnsp/Leas	5841	92,517	92,517	92,517
SSD Transportation	5842	298,820	269,582	492,731
TOTAL OTHER REVENUE SOURCES		\$ 1,011,230	\$ 1,005,682	\$ 1,248,712
TOTAL ALL SOURCES		\$226,616,313	\$220,302,338	\$223,694,655

GENERAL FUND

FUND HISTORY, BUDGET AND FORECAST
SUMMARY GENERAL FUNDS 110, 120, 140, 160, & 170

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local								
Property Taxes	\$ 49,305,387	\$ 55,906,659	\$ 60,024,237	\$ 58,436,145	\$ 58,737,510	\$ 58,885,661	\$ 58,441,260	\$ 58,495,462
M&M Surcharge	3,649,251	4,213,763	4,395,639	4,272,362	4,632,853	4,772,814	4,645,422	4,751,149
Interest	78,355	(47,703)	65,435	169,382	169,382	169,382	169,382	169,382
Other	21,920,825	22,722,606	23,938,342	25,243,507	26,073,778	28,006,382	28,395,314	28,575,797
Local Subtotal	74,953,818	82,795,325	88,423,833	88,121,396	89,613,522	91,834,239	91,651,378	91,991,790
County								
Assessed Utility Tax	1,290,752	1,294,923	1,447,796	1,314,744	1,282,739	1,261,479	1,233,830	1,205,015
County Subtotal	1,290,752	1,294,923	1,447,796	1,314,744	1,282,739	1,261,479	1,233,830	1,205,015
State								
Transportation	1,638,713	1,778,749	1,554,746	1,299,918	1,227,881	1,228,929	1,229,953	1,230,700
Ed/Screen Prg (PAT)	158,255	167,863	176,403	176,282	176,282	176,282	176,282	176,282
Early Childhood Spec. Ed	2,898,763	2,988,801	4,241,253	3,162,533	2,550,483	2,581,089	2,612,062	2,643,407
Other	179,488	94,235	188,781	149,072	138,417	126,945	127,478	128,017
State Subtotal	4,875,218	5,029,649	6,161,183	4,787,805	4,093,064	4,113,245	4,145,776	4,178,406
Federal								
Early Childhood Spec. Ed	685,287	952,122	33,774	547,616	547,616	547,616	547,616	547,616
Other	2,881,369	2,733,241	2,628,051	2,619,296	2,587,773	2,608,579	2,629,593	2,650,817
Federal Subtotal	3,566,656	3,685,363	2,661,825	3,166,912	3,135,389	3,156,195	3,177,209	3,198,433
Contr. Ed. Srv.-Other LEA	369,126	567,651	392,070	362,099	585,248	585,248	585,248	585,248
Total Revenue	\$ 85,055,570	\$ 93,372,911	\$ 99,086,707	\$ 97,752,956	\$ 98,709,962	\$ 100,950,406	\$ 100,793,440	\$ 101,158,891
Expenditures								
Salaries	\$ 35,950,533	\$ 37,290,582	\$ 38,445,958	\$ 44,856,347	\$ 44,338,923	\$ 45,595,250	\$ 46,864,765	\$ 48,098,472
Benefits	11,608,251	11,296,883	12,061,798	13,443,915	14,630,674	14,853,525	15,073,925	15,294,293
Purchased Services	19,978,127	19,736,531	21,057,389	14,524,157	14,322,918	13,795,291	13,635,309	13,676,635
Supplies	20,109,690	26,412,102	21,291,844	24,045,070	26,491,829	25,620,212	25,325,581	25,362,896
Capital	-	-	-	158,938	420,380	335,380	335,380	335,380
Total Expenditures	\$ 87,646,601	\$ 94,736,097	\$ 92,856,989	\$ 97,028,428	\$ 100,204,723	\$ 100,199,658	\$ 101,234,960	\$ 102,767,677
Ending Fund Balance	\$ 36,385,027	\$ 34,124,461	\$ 38,302,917	\$ 39,027,446	\$ 37,532,686	\$ 38,283,435	\$ 37,841,917	\$ 36,233,131

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Incidental Fund (110)

Revenue		
5111-5112	Local - Property Taxes	\$ 58,737,510
5115	Local - Merchants and Manufacturers Taxes (M&M)	4,632,853
5141-5143	Local - Interest on investments & Delinquent Taxes	169,382
5198	Other Local	700,808
5221	County - Assessed Utility Tax	1,282,739
5312	State - Transportation	1,227,881
5314	State - Early Childhood Special Ed	2,550,483
5324	State - Educ. Screening (Parents as Teachers)	176,282
	Other State	35,617
5418-5499	Federal	1,640,060
TOTAL REVENUE		\$ 71,153,615

Please see the General Revenue Explanation following the fund schedules for details concerning the General Fund revenue. Local property tax, merchants and manufacturing and interest from delinquent taxes are allocated among the Incidental, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Incidental Fund is estimated to receive \$1.6178 of the 2017/18 budgeted \$4.4789 tax levy.

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Incidental Fund (110)

Expenditure Explanation																																																										
6100	Salaries and Wages - Classified	\$ 32,352,678																																																								
These expenditures are for certificated and non-certificated employees and administrators serving in a non-teaching position. For 2017/18, salary increases approved by the Board of Education impacting employees in the incidental fund was approximately 3%.																																																										
6200	Benefits	11,459,420																																																								
These expenditures are for all payroll related benefits including regulated payroll taxes, retirement costs, and health and life insurance on the above mentioned classified employees. In addition, these expenditures include workers compensation and unemployment insurance.																																																										
6300	Purchased Services	10,552,529																																																								
These expenditures are costs related to the following services provided to the District by non-employees as well as other services purchased by the District:																																																										
<table><tr><td>Instruction Services</td><td>\$ 295,900</td></tr><tr><td>Instructional Program Improvement Services</td><td>324,000</td></tr><tr><td>Pupil Services</td><td>24,000</td></tr><tr><td>Staff Services</td><td>106,350</td></tr><tr><td>Audit Services</td><td>29,000</td></tr><tr><td>Data Processing</td><td>259,231</td></tr><tr><td>Legal Services</td><td>350,000</td></tr><tr><td>Election Services</td><td>30,000</td></tr><tr><td>Outside Professional Services</td><td>663,168</td></tr><tr><td>Repairs and Maintenance</td><td>505,125</td></tr><tr><td>Rentals, Land and Buildings</td><td>136,500</td></tr><tr><td>Rental of Equipment</td><td>408,680</td></tr><tr><td>Water and Sewer</td><td>421,678</td></tr><tr><td>Trash Removal</td><td>124,092</td></tr><tr><td>Property Services</td><td>333,000</td></tr><tr><td>Contracted Transportation To/From School</td><td>597,158</td></tr><tr><td>Non Route Contract Transportation</td><td>(11,157)</td></tr><tr><td>Administrative Development</td><td>460,962</td></tr><tr><td>Mileage</td><td>192,870</td></tr><tr><td>Non-Employee Insurance</td><td>876,655</td></tr><tr><td>Liability Insurance</td><td>756,536</td></tr><tr><td>Fidelity Bond Premium</td><td>100</td></tr><tr><td>Communications</td><td>769,555</td></tr><tr><td>Advertising</td><td>22,000</td></tr><tr><td>Printing and Binding</td><td>23,700</td></tr><tr><td>Dues, Membership</td><td>308,733</td></tr><tr><td>Other Purchased Services</td><td>2,544,693</td></tr><tr><td>TOTAL</td><td>\$ 10,552,529</td></tr></table>			Instruction Services	\$ 295,900	Instructional Program Improvement Services	324,000	Pupil Services	24,000	Staff Services	106,350	Audit Services	29,000	Data Processing	259,231	Legal Services	350,000	Election Services	30,000	Outside Professional Services	663,168	Repairs and Maintenance	505,125	Rentals, Land and Buildings	136,500	Rental of Equipment	408,680	Water and Sewer	421,678	Trash Removal	124,092	Property Services	333,000	Contracted Transportation To/From School	597,158	Non Route Contract Transportation	(11,157)	Administrative Development	460,962	Mileage	192,870	Non-Employee Insurance	876,655	Liability Insurance	756,536	Fidelity Bond Premium	100	Communications	769,555	Advertising	22,000	Printing and Binding	23,700	Dues, Membership	308,733	Other Purchased Services	2,544,693	TOTAL	\$ 10,552,529
Instruction Services	\$ 295,900																																																									
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Other Purchased Services	2,544,693																																																									
TOTAL	\$ 10,552,529																																																									

**ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Incidental Fund (110)**

Expenditure Explanation: Continued																													
6400	Supplies	\$ 17,432,341																											
<p>These expenditures are for the cost of materials that are expendable and are consumed during the year. The District continues to rollout curriculum adoptions in 2017/18. Those adoptions planned for 2017/18 include K-5 math, middle school science and world language and high school FACS, business and language arts. The following are the general categories of supplies and expenditures:</p>																													
<table border="1"> <tr> <td>General Office and Instructional Materials</td><td>\$</td><td>7,040,152</td></tr> <tr> <td>Textbooks</td><td></td><td>3,953,179</td></tr> <tr> <td>Library Books</td><td></td><td>319,753</td></tr> <tr> <td>Resource Materials</td><td></td><td>361,121</td></tr> <tr> <td>Electric</td><td></td><td>4,442,625</td></tr> <tr> <td>Gas-Natural</td><td></td><td>575,000</td></tr> <tr> <td>Gasoline and Diesel Fuel</td><td></td><td>690,511</td></tr> <tr> <td>Other</td><td></td><td>50,000</td></tr> <tr> <td>TOTAL</td><td>\$</td><td>17,432,341</td></tr> </table>			General Office and Instructional Materials	\$	7,040,152	Textbooks		3,953,179	Library Books		319,753	Resource Materials		361,121	Electric		4,442,625	Gas-Natural		575,000	Gasoline and Diesel Fuel		690,511	Other		50,000	TOTAL	\$	17,432,341
General Office and Instructional Materials	\$	7,040,152																											
Textbooks		3,953,179																											
Library Books		319,753																											
Resource Materials		361,121																											
Electric		4,442,625																											
Gas-Natural		575,000																											
Gasoline and Diesel Fuel		690,511																											
Other		50,000																											
TOTAL	\$	17,432,341																											
TOTAL EXPENDITURES		\$ 71,796,968																											

FUND HISTORY AND BUDGET

INCIDENTAL FUND (110)

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local								
Property Taxes	\$ 49,305,387	\$ 55,906,659	\$ 60,024,237	\$ 58,436,145	\$ 58,737,510	\$ 58,885,661	\$58,441,260	\$ 58,495,462
M&M Surcharge	3,649,251	4,213,763	4,395,639	4,272,362	4,632,853	4,772,814	\$4,645,422	4,751,149
Interest	78,355	(47,703)	65,435	169,382	169,382	169,382	\$169,382	169,382
Other	1,353,449	921,210	1,105,635	473,675	700,808	1,135,161	1,137,661	1,151,843
Local Subtotal	54,386,442	60,993,929	65,591,125	63,351,564	64,240,552	64,963,018	64,393,725	64,567,836
County								
Assessed Utility Tax, Stock Insur.	1,290,752	1,294,923	1,447,796	1,314,744	1,282,739	1,261,479	1,233,830	1,205,015
County Subtotal	1,290,752	1,294,923	1,447,796	1,314,744	1,282,739	1,261,479	1,233,830	1,205,015
State								
Transportation	1,638,713	1,778,749	1,554,746	1,299,918	1,227,881	1,228,929	1,229,953	1,230,700
Educ/Screening Program (PAT)	158,255	167,863	176,403	176,282	176,282	176,282	176,282	176,282
Early Childhood Special Ed	2,898,763	2,988,801	4,241,253	3,162,533	2,550,483	2,581,089	2,612,062	2,643,407
Other	25,519	39,905	34,260	45,122	35,617	29,617	29,617	29,617
State Subtotal	4,721,249	4,975,319	6,006,662	4,683,855	3,990,264	4,015,917	4,047,914	4,080,004
Federal								
Early Childhood Special Ed	685,287	952,122	33,774	547,616	547,616	547,616	547,616	547,616
Other Federal	766,924	690,437	607,288	557,070	507,196	507,196	507,196	507,196
Contr. Ed. Serv.-Other LEA'S	368,776	565,674	391,337	362,099	585,248	585,248	585,248	585,248
Federal Subtotal	1,820,987	2,208,234	1,032,399	1,466,784	1,640,060	1,640,060	1,640,060	1,640,060
Total Revenue	\$ 62,219,431	\$ 69,472,403	\$ 74,077,982	\$ 70,816,948	\$ 71,153,615	\$ 71,880,474	\$ 71,315,529	\$ 71,492,917
Expenditures								
Salaries	\$ 27,132,004	\$ 27,581,025	\$ 28,236,898	\$ 33,514,530	\$ 32,352,678	\$ 33,264,064	\$ 34,180,595	\$ 35,055,678
Benefits	9,710,085	9,144,384	9,668,894	10,458,334	11,459,420	11,607,247	11,751,176	11,893,366
Purchased Services	16,992,990	16,951,710	17,641,083	10,685,629	10,552,529	10,024,903	9,824,404	9,824,404
Supplies	13,769,700	18,889,614	14,047,209	15,510,413	17,432,341	16,560,724	16,229,509	16,229,509
Total Expenditures	\$ 67,604,779	\$ 72,566,734	\$ 69,594,084	\$ 70,168,046	\$ 71,796,968	\$ 71,456,937	\$ 71,985,685	\$ 73,002,958
Revenue Over/(Under) Expend.	(5,385,348)	(3,094,330)	4,483,898	648,902	(643,352)	423,537	(670,156)	(1,510,041)
Beginning Fund Balance	28,854,297	24,637,978	23,468,607	28,766,672	30,200,573	30,517,221	31,590,759	31,070,604
Transfer	1,169,029	1,924,958	814,166	785,000	960,000	650,000	150,000	150,000
Ending Fund Balance	\$ 24,637,978	\$ 23,468,607	\$ 28,766,672	\$ 30,200,573	\$ 30,517,221	\$ 31,590,759	\$ 31,070,604	\$ 29,710,563

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Child Nutrition Services Fund (120)

Revenue Explanation		
5151-5165	Local	\$ 6,331,493
This is revenue from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs as well as a la carte, snack bar, vending and special meals. This revenue also includes funds collected for special events and meetings where catering fees are charged. Changes in student population as well as approved increases in lunch or breakfast prices are the drivers for this revenue.		
5333	State	52,800
The State Department distributes money based on the number of meals served. The Child Nutrition Department provides an estimate of the revenue.		
5445-5446	Federal	2,080,577
The Federal government provides funding based on the number of Type A meals served and on the number of free and reduced price meals served to students of families who meet guidelines for receiving free and reduced priced meals.		
TOTAL REVENUES		\$ 8,464,870

Expenditure Explanation		
6100	Salaries and Wages	\$ 3,423,561
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3% increase to employees for the 2017/18 school year.		
6200	Benefits	1,106,926
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.		
6300	Purchased Services	70,599
The services are primarily equipment repairs, rental and trash hauling services. The costs associated with these services are expected to increase slightly with inflation.		
6400	Supplies	4,012,402
Supply costs include the inventory purchased for the cafeteria program as well as non-program sales.		
6500	Capital	85,000
These costs are associated with equipment purchases to be made for certain cafeteria as needed.		
TOTAL EXPENDITURES		\$ 8,698,488

FUND HISTORY AND BUDGET
CHILD NUTRITION SERVICES (120)

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local	\$ 6,155,621	\$ 6,361,487	\$ 6,316,817	\$ 6,940,747	\$ 6,331,493	\$ 6,489,780	\$ 6,652,025	\$ 6,818,325
State	56,969	54,330	54,521	53,950	52,800	53,328	53,861	54,400
Federal	2,101,840	2,033,175	2,007,174	2,062,226	2,080,577	2,101,383	2,122,397	2,143,621
Other-Sale of Property	350	1,977	733	-	-	-	-	-
Total Revenue	\$ 8,314,780	\$ 8,450,969	\$ 8,379,245	\$ 9,056,923	\$ 8,464,870	\$ 8,644,491	\$ 8,828,283	\$ 9,016,346
Expenditures								
Salaries	\$ 2,965,105	\$ 3,210,007	\$ 3,277,737	\$ 3,538,325	\$ 3,423,561	\$ 3,519,421	\$ 3,615,853	\$ 3,710,227
Benefits	556,757	629,255	689,056	957,754	1,106,926	1,121,205	1,135,108	1,148,843
Purchased Services	195,339	239,184	283,216	264,275	70,599	70,599	70,599	70,599
Supplies	2,803,931	3,774,775	3,485,404	4,496,898	4,012,402	4,012,402	4,012,402	4,012,402
Capital	-	-	-	36,755	85,000	-	-	-
Total Expenditures	\$ 6,521,132	\$ 7,853,220	\$ 7,735,412	\$ 9,294,007	\$ 8,698,488	\$ 8,723,627	\$ 8,833,962	\$ 8,942,071
Revenue Over/(Under) Expend.	1,793,648	597,748	643,833	(237,084)	(233,618)	(79,136)	(5,679)	74,275
Beginning Fund Balance	3,589,970	4,689,926	3,958,965	3,257,552	2,385,468	1,566,850	987,714	982,035
Transfer	(693,692)	(1,328,710)	(1,345,245)	(635,000)	(585,000)	(500,000)	-	-
Ending Fund Balance	\$ 4,689,926	\$ 3,958,965	\$ 3,257,552	\$ 2,385,468	\$ 1,566,850	\$ 987,714	\$ 982,035	\$ 1,056,310

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Student Activities Fund (140)

Revenue Explanation		
5179	Local	\$ 5,400,000
This revenue is received from patrons and students for school-sponsored activities to support clubs and other activities. This revenue is usually raised by the students themselves to support a particular activity in their schools. Any change within revenue is directly related to the schools and their activities.		
TOTAL REVENUE		\$ 5,400,000

Expenditure Explanation		
6100	Salary and Wages	\$ 260,000
These salaries are for miscellaneous expenditures related to student activities such as timekeepers and supervisors at sports competitions or for teacher substitutes.		
6200	Benefits	39,500
These are costs related to the above mentioned salaries and wages including payroll tax and retirement costs.		
6300	Purchased Services	1,643,000
These purchase services cover such costs as field trips and related transportation, competitive team or club costs and related award activities plus the cost of scholarships or donations by various student activity organization. Budgeted costs will increase or decrease based on student populations and the activities in their schools.		
6400	Supplies	3,197,500
The primary costs covered by this category are items purchased for resale in the revenue producing school-sponsored activities. Gifts purchased by the various organizations for their schools are also included.		
6500	Capital	260,000
These capital expenditures are for purchases of sport or club related equipment that is purchased for the benefit of a school by the student activity organization.		
TOTAL EXPENDITURES		\$ 5,400,000

FUND HISTORY AND BUDGET
STUDENT ACTIVITIES (140)

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local	\$ 5,280,792	\$ 4,842,770	\$ 5,075,286	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000
Federal	12,605	9,629	13,590	-	-	-	-	-
Total Revenue	\$ 5,293,396	\$ 4,852,399	\$ 5,088,875	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000
Expenditures								
Salaries	\$ 242,625	\$ 251,802	\$ 256,915	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000
Benefits	31,328	32,395	32,598	39,500	39,500	39,500	39,500	39,500
Purchased Services	1,647,269	1,234,397	1,422,449	1,643,000	1,643,000	1,643,000	1,643,000	1,643,000
Supplies	2,946,017	3,170,811	3,025,565	3,197,500	3,197,500	3,197,500	3,197,500	3,197,500
Capital	-	-	-	190,162	260,000	260,000	260,000	260,000
Total Expenditures	\$ 4,867,239	\$ 4,689,406	\$ 4,737,527	\$ 5,330,162	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000
Revenue Over/(Under) Expend.	426,157	162,993	351,348	69,838	-	-	-	-
Beginning Fund Balance	2,665,554	2,580,984	2,588,428	2,539,411	2,609,249	2,609,249	2,609,249	2,609,249
Transfer	(510,727)	(155,549)	(400,366)	-	-	-	-	-
Ending Fund Balance	\$ 2,580,984	\$ 2,588,428	\$ 2,539,411	\$ 2,609,249	\$ 2,609,249	\$ 2,609,249	\$ 2,609,249	\$ 2,609,249

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Community Education Fund (160)

Revenue Explanation		
5122	Summer School Tuition-based K-5	\$ 50,000
5179	Other Pupil Activity Income	3,132,445
5180	Local-Community Service/Education Programs This revenue comes from activities performed by the District as fee based community services. The primary sources of this local revenue are: Adventure Club and School Age Adventure Club - offering before/after school care, early dismissal care, holiday care and summer programs. Early Childhood Activities - providing programs for Parents As Teachers as well as various programs for three and four year old children. Aquatics - offering learn-to-swim and competitive swim club programs for youth and aqua aerobics and training for adults. Youth and Adult Sports -offering a variety of individual and team-based programs, including camps, clinics, leagues, etc. Visual and Performing Arts - offering a variety of individual and group-based programs; such as classes, choirs, camps, orchestras and more. Also, includes Spotlight Productions, a community theater program that puts on a full-scale production each summer. Babler Outdoor Babler Outdoor Education Center – a 300+ acre outdoor education center located within Babler State Park that offering half-day, full-day and overnight programs. In addition, facility is available for rent by community groups. Enrichment - a variety of classes, activities and camps offered throughout the year for youth and adults.	9,638,283
5191	Rentals Facility Usage - rental fees associated with community use of district facilities for activities and events. District policy also requires facility usage groups to reimburse the district for any personnel costs associated with facility use.	791,149
5397	Other State Revenue	44,000
TOTAL REVENUE		\$ 13,655,877

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Community Education Fund (160)

Expenditure Explanation		
6100	Salaries and Wages	\$ 8,302,684
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3% increase to employees for the 2017/18 school year.		
6200	Benefits	2,024,828
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.		
6300	Purchased Services	2,025,790
Purchased services for Community Education includes payments to collaborative partners, equipment repairs, contracted transportation, postage and professional development training.		
6400	Supplies	1,829,186
These expenditures include non-classroom teaching supplies, paper, books and play items. Budgeted costs will change based on growth or decline of the Community Education programs.		
6500	Capital	66,380
Capital expenditures are for maintaining or improving facilities controlled by Community Education. These costs are expected to increase over the next few years as several improvement projects are funded out of the Community Education fund balance.		
TOTAL EXPENDITURES		\$ 14,248,868

FUND HISTORY AND BUDGET
COMMUNITY EDUCATION (160)

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local								
Programs	\$ 9,104,136	\$ 10,570,647	\$ 11,395,786	\$ 12,391,485	\$ 13,611,877	\$ 14,945,841	\$ 15,170,028	\$ 15,170,028
Local Subtotal	9,104,136	10,570,647	11,395,786	12,391,485	13,611,877	14,945,841	15,170,028	15,170,028
State	88,000	-	88,000	44,000	44,000	44,000	44,000	44,000
Total Revenue	\$ 9,192,136	\$ 10,570,647	\$ 11,483,786	\$ 12,435,485	\$ 13,655,877	\$ 14,989,841	\$ 15,214,028	\$ 15,214,028
Expenditures								
Salaries	\$ 5,610,799	\$ 6,247,748	\$ 6,674,408	\$ 7,543,492	\$ 8,302,684	\$ 8,551,765	\$ 8,808,318	\$ 9,072,567
Benefits	1,310,081	1,490,849	1,671,251	1,988,327	2,024,828	2,085,573	2,148,140	2,212,584
Purchased Services	1,114,375	1,289,254	1,679,079	1,897,218	2,025,790	2,025,790	2,066,306	2,107,632
Supplies	577,929	568,980	720,356	784,394	1,829,186	1,829,186	1,865,770	1,903,085
Capital	-	-	-	(76,120)	66,380	66,380	66,380	66,380
Total Expenditures	\$ 8,613,184	\$ 9,596,830	\$ 10,745,094	\$ 12,137,313	\$ 14,248,868	\$ 14,558,693	\$ 14,954,913	\$ 15,362,248
Revenue Over/(Under) Expend.	578,953	973,816	738,692	298,172	(592,991)	431,148	259,116	(148,220)
Beginning Fund Balance	4,341,705	3,916,200	3,600,658	3,193,690	3,491,862	2,523,871	2,805,018	2,914,134
Transfers for Indirect Costs	(1,004,458)	(1,289,358)	(1,145,660)	-	(375,000)	(150,000)	(150,000)	(150,000)
Ending Fund Balance	\$ 3,916,200	\$ 3,600,658	\$ 3,193,690	\$ 3,491,862	\$ 2,523,871	\$ 2,805,018	\$ 2,914,134	\$ 2,615,914

TEACHERS FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Special Revenue (Teachers) Fund (200)

Revenue Explanation		
5111-5112	Local - Property Taxes	\$ 76,242,367
5113	Local - Sales Tax (Proposition C)	18,162,326
5115	Local - Merchants and Manufacturers Taxes (M&M)	6,015,149
5141-5143	Local - Interest on Investments and Delinquent Taxes	93,639
5197	VICC - Cost of Education Reimbursement	9,441,416
5198	Other Local	146,114
5211	County - Fines, Forfeitures, Escheats	223,732
5221	County - Assessed Utility Tax	1,661,285
5311	State - Foundation Formula	23,653,298
5314	State - Early Childhood Special Ed	4,346,327
5319	State - Classroom Trust Fund	7,612,525
5324	State - Educ. Screening (Parents as Teachers)	195,145
5325	Other State	(0)
5400's	Federal	1,464,301
TOTAL REVENUE		\$ 149,257,623

Please see the General Revenue Explanation following the fund schedules for details concerning the Special Revenue (Teachers) Fund revenue. Local property tax, merchants and manufacturing taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Special Revenue (Teachers) Fund is estimated to receive \$2.1005 of the 2017/18 budgeted \$4.4789 tax levy. The District has chosen to place all of the State revenue sources from the foundation formula and the Classroom Trust fund in the Special Revenue (Teachers) Fund.

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Special Revenue (Teachers) Fund (200)

Expenditure Explanation		
6111-6131,6141	Salaries-Certified Personnel	\$ 114,611,089
These expenditures are for full or part time contract and prorated portions of the costs for work performed by certified administrators and teachers. In March 2016, the Board of Education and the Rockwood National Education Association ratified a contract through the 2018/19 school year. The budget for the 2017/18 school year includes a 3.00% increase in salary.		
6241	Benefits	33,415,178
These are expenditures for all payable related benefits on the above mentioned certificated employees including retirement costs, Medicare and insurance costs.		
6314	Purchased Services	679,500
This expenditure is for the pass-through funding to Special School District for instructional services.		
6400'S	Supplies	
TOTAL EXPENDITURES		\$ 148,705,767

These are the only expenditures that may be charged to the Special Revenue (Teachers) Fund.

FUND HISTORY AND BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local								
Property Taxes	\$ 59,749,718	\$ 72,333,015	\$ 68,242,781	\$ 73,915,247	\$ 76,242,367	\$ 78,369,865	\$ 81,658,175	\$ 83,555,070
Proposition C Sales Tax	16,709,474	16,739,765	18,147,377	18,210,421	18,162,326	18,422,481	18,949,634	19,487,525
M&M Surcharge	4,418,840	5,451,840	4,997,581	5,419,421	6,015,149	6,352,053	6,490,905	6,786,554
Interest	107,108	(43,047)	54,562	93,639	93,639	93,639	93,639	93,639
VICC Cost of Educ. Reimb.	10,463,958	10,013,475	10,277,357	9,886,411	9,441,416	9,120,119	8,374,426	7,609,070
Other	1,750,401	621,350	561,357	(211,755)	146,114	700,753	727,185	758,275
Local Subtotal	93,199,500	105,116,400	102,281,015	107,313,383	110,101,009	113,058,910	116,293,964	118,290,133
County								
Assessed Utility Tax	1,564,124	1,672,224	1,646,281	1,664,322	1,661,285	1,612,001	1,619,562	1,601,459
Other County	436,989	238,971	214,070	223,732	223,732	285,587	321,417	335,967
County Subtotal	2,001,113	1,911,195	1,860,351	1,888,054	1,885,017	1,897,587	1,940,979	1,937,426
State								
Foundation Formula	21,185,150	21,345,316	22,115,844	22,873,951	23,653,298	22,959,931	23,932,959	24,641,220
Classroom Trust Fund	7,706,090	7,141,460	7,281,479	7,521,512	7,612,525	7,569,545	7,634,414	7,698,089
Educ/Screening Program (PAT)	202,649	217,184	200,559	195,145	195,145	195,145	195,145	195,145
Early Childhood Special Ed	3,268,818	3,370,350	3,726,509	4,294,790	4,346,327	4,398,483	4,451,265	4,504,680
Other	34,850	40,708	26,966	14,086	-	-	-	-
State Subtotal	32,397,556	32,115,018	33,351,357	34,899,483	35,807,296	35,123,104	36,213,783	37,039,134
Federal								
Federal	1,778,756	2,232,459	2,209,944	2,012,725	1,464,301	1,464,301	1,464,301	1,464,301
Total Revenue	\$ 129,376,925	\$ 141,375,072	\$ 139,702,666	\$ 146,113,645	\$ 149,257,623	\$ 151,543,903	\$ 155,913,027	\$ 158,730,994
Expenditures								
Salaries	\$105,936,826	\$108,493,081	\$109,547,611	\$113,064,795	\$114,611,089	\$117,636,089	\$120,536,089	\$123,436,089
Benefits	30,474,809	30,756,236	32,085,857	33,013,687	33,415,178	33,846,234	34,265,927	34,677,118
Purchased Services	618,426	577,664	602,546	430,920	679,500	679,500	679,500	679,500
Total Expenditures	\$ 137,030,061	\$ 139,826,981	\$ 142,236,014	\$ 146,509,402	\$ 148,705,767	\$ 152,161,823	\$ 155,481,516	\$ 158,792,707
Revenue Over/(Under) Expend.	(7,653,136)	1,548,091	(2,533,348)	(395,757)	551,856	(617,920)	431,511	(61,714)
Beginning Fund Balance	26,910,131	19,256,995	20,805,086	18,271,738	17,875,981	18,427,837	17,809,916	18,241,429
Ending Fund Balance	\$ 19,256,995	\$ 20,805,086	\$ 18,271,738	\$ 17,875,981	\$ 18,427,837	\$ 17,809,916	\$ 18,241,429	\$ 18,179,714

DEBT FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Debt Service Fund (300)

Revenue Explanation		
5111-5116	Local - Property Taxes	\$ 24,536,956
5115	Local - Merchants and Manufacturing Taxes (M&M)	1,947,299
5141-5144	Local - Interest on Investments and Delinquent Taxes	931,285
	Other Local	114,498
5221	State - Assessed Utility Tax	537,876
TOTAL REVENUE		\$ 28,067,914

Please see the General Revenue Explanation following the fund schedules for details concerning the Debt Service Fund revenue. Local property tax, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Debt Service Fund is estimated to receive \$.68 of the 2017/18 budgeted \$4.4789 tax levy.

Expenditure Explanation		
6611	Principal Payment on Current Debt	\$ 19,015,000
6621	Interest Payment on Current Debt	6,899,467
6631	Fees to a Paying Agent for Services Rendered for Bonded Indebtedness and Other Related Costs	6,033
TOTAL EXPENDITURES		\$ 25,920,500

The following charts depict the change anticipated in the Debt Service Fund expenditures over time.
The Debt Service Fund, according to Missouri Statute, must be maintained in a separate bank account.

FUND HISTORY AND BUDGET
DEBT SERVICE (300)

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local								
Property Taxes	\$ 21,209,213	\$ 21,563,933	\$ 22,242,102	\$ 22,538,159	\$ 24,536,956	\$ 24,791,380	\$ 25,313,640	\$ 25,587,221
M&M Surcharge	1,569,930	1,625,275	1,628,813	1,670,218	1,947,299	2,009,382	2,011,820	2,078,179
Interest	892,391	843,425	872,213	931,285	931,285	931,285	931,285	931,285
Other	85,677	87,557	4,540,731	102,608	114,498	135,855	141,623	149,854
Local Subtotal	23,757,211	24,120,189	29,283,859	25,242,270	27,530,037	27,867,902	28,398,368	28,746,539
County								
Assessed Utility Tax	567,690	587,558	601,671	513,457	537,876	531,459	536,132	530,247
Other Sources of Funds	-	-	38,855,000	-	-	-	-	-
Total Revenue	\$ 24,324,901	\$ 24,707,746	\$ 68,740,530	\$ 25,755,727	\$ 28,067,914	\$ 28,399,361	\$ 28,934,500	\$ 29,276,786
Expenditures								
Principal and Interest, Fees	\$ 62,394,592	\$ 23,968,053	\$ 68,167,785	\$ 26,080,500	\$ 25,920,500	\$ 24,474,179	\$ 24,029,054	\$ 24,838,349
Estimated P&I on 2017 Authorization	-	-	-	-	-	1,643,000	4,244,000	4,244,000
Total Expenditures	\$ 62,394,592	\$ 23,968,053	\$ 68,167,785	\$ 26,080,500	\$ 25,920,500	\$ 26,117,179	\$ 28,273,054	\$ 29,082,349
Revenue Over/(Under) Expend.	(38,069,691)	739,693	572,744	(324,773)	2,147,414	2,282,182	661,446	194,437
Beginning Fund Balance	56,863,086	18,793,391	19,533,084	20,105,828	19,781,055	21,928,469	24,210,651	24,872,097
Ending Fund Balance	\$ 18,793,395	\$ 19,533,084	\$ 20,105,828	\$ 19,781,055	\$ 21,928,469	\$ 24,210,651	\$ 24,872,097	\$ 25,066,534

Note: The estimated principal and interest on 2017 authorization is our expected payments related to the 2017 authorization for forecasting purposes only. Final payment schedules will be determined when bonds are sold and these amounts have not been included in the subsequent debt retirement summary or payment schedules.

DEBT SERVICE FUND
Debt Retirement Summary

Fiscal Year Ended				Percent
June 30,	Principal	Interest	Total	Retired
2018	\$ 19,015,000	\$ 6,864,728	\$ 25,879,728	11.43%
2019	18,255,000	6,219,178	24,474,178	10.97%
2020	18,455,000	5,574,054	24,029,054	11.09%
2021	20,005,000	4,833,348	24,838,348	12.02%
2022	21,270,000	3,862,706	25,132,706	12.78%
2023	10,260,000	2,838,032	13,098,032	6.17%
2024	18,905,000	2,352,762	21,257,762	11.36%
2025	3,145,000	1,429,550	4,574,550	1.89%
2026	3,370,000	1,303,750	4,673,750	2.03%
2027	7,295,000	1,168,950	8,463,950	4.38%
2028	-	822,438	822,438	0.00%
2029	-	822,438	822,438	0.00%
2030	-	822,438	822,438	0.00%
2031	3,000,000	822,438	3,822,438	1.80%
2032	4,000,000	732,438	4,732,438	2.40%
2033	4,500,000	612,438	5,112,438	2.70%
2034	4,735,000	477,438	5,212,438	2.85%
2035	4,920,000	323,550	5,243,550	2.96%
2036	5,250,000	157,500	5,407,500	3.16%
2037	5,250,000	157,500	5,407,500	3.16%
TOTAL	\$ 166,380,000	\$ 42,040,174	\$ 208,420,174	100.0%

ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
BOND SCHEDULE
2017/18

Date of Issue	Description	Interest Rate Payable	Amount Original Issue	Amount Outstanding 6/30/2017	Requirements * Year ending 6/30/18		Requirements from FY2019 to Maturity	
					Principal	Interest	Principal	Interest
6/5/08	General Obligation School Bonds Series 2008(B)	3.91%	\$ 70,000,000	\$ 4,125,000	\$ 4,125,000	\$ 165,000	\$ -	\$ -
1/21/10	General Obligation Refinance Series 2010A	3.00% to 4.00%	24,465,000	16,950,000	7,435,000	657,626	9,515,000	1,117,250
4/30/10	General Obligation School Bonds Series 2010 B	3.00%	33,905,000	33,905,000	-	1,527,304	33,905,000	8,071,610
4/30/10	General Obligation School Bonds Series 2010 C	3.00%	7,295,000	7,295,000	-	346,512	7,295,000	3,465,125
4/30/10	General Obligation School Bonds Series 2010 D	3.00%	13,800,000	2,455,000	2,455,000	73,650	-	73,650
6/11/15	General Obligation School Bonds Series 2015	3.25%-5.00%	35,000,000	29,125,000	-	1,228,288	29,125,000	12,215,588
3/17/2016	General Obligation School Bonds Series 2016	2.00%-5.00%	72,805,000	72,525,000	5,000,000	2,866,350	67,525,000	16,931,950
Total Bonded Indebtedness:			\$ 257,270,000	\$ 166,380,000	\$ 19,015,000	\$ 6,864,730	\$ 147,365,000	\$ 41,875,173

* This activity reflects actual payments (not budget).

**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	ISSUE 2008 A & B		ISSUE 2010 A		ISSUE 2010 B	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	4,125,000	165,000	7,435,000	657,625	-	1,527,304
2019	-	-	7,380,000	375,725	2,705,000	1,527,304
2020	-	-	2,135,000	83,900	2,670,000	1,419,104
2021	-	-	-	-	4,555,000	1,308,299
2022	-	-	-	-	7,765,000	1,110,156
2023	-	-	-	-	7,400,000	760,731
2024	-	-	-	-	8,810,000	418,713
TOTAL	\$ 4,125,000	\$ 165,000	\$ 16,950,000	\$ 1,117,250	\$ 33,905,000	\$ 8,071,610

Fiscal Year	ISSUE 2010 C		ISSUE 2010 D		ISSUE 2011	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	-	346,513	2,455,000	73,650	-	-
2019	-	346,513	-	-	-	-
2020	-	346,513	-	-	-	-
2021	-	346,513	-	-	-	-
2022	-	346,513	-	-	-	-
2023	-	346,513	-	-	-	-
2024	-	346,513	-	-	-	-
2025	-	346,513	-	-	-	-
2026	-	346,513	-	-	-	-
2027	7,295,000	346,513	-	-	-	-
TOTAL	\$ 7,295,000	\$ 3,465,126	\$ 2,455,000	\$ 73,650	\$ -	\$ -

Fiscal Year	ISSUE 2015	
	Principal	Interest
2018	-	1,228,288
2019	-	1,228,288
2020	-	1,228,288
2021	-	1,228,288
2022	-	1,228,288
2023	2,865,000	1,228,288
2024	10,090,000	1,085,038
2025	3,145,000	580,538
2026	3,370,000	454,736
2027	-	319,938
2028	-	319,938
2029	-	319,938
2030	-	319,938
2031	-	319,938
2032	-	319,938
2033	-	319,938
2034	4,735,000	319,938
2035	4,920,000	166,050
2036	-	-
TOTAL	\$ 29,125,000	\$ 12,215,594

Fiscal Year	ISSUE 2016	
	Principal	Interest
2018	5,000,000	2,866,350
2019	8,170,000	2,741,350
2020	13,650,000	2,496,250
2021	15,450,000	1,950,250
2022	13,505,000	1,177,750
2023	-	502,500
2024	-	502,500
2025	-	502,500
2026	-	502,500
2027	-	502,500
2028	-	502,500
2029	-	502,500
2030	-	502,500
2031	3,000,000	502,500
2032	4,000,000	412,500
2033	4,500,000	292,500
2034	-	157,500
2035	-	157,500
2036	5,250,000	157,500
TOTAL	\$ 72,525,000	\$ 16,931,950

Fiscal Year	TOTAL	
	Principal	Interest
2018	\$ 19,015,000	\$ 6,864,728
2019	18,255,000	6,219,178
2020	18,455,000	5,574,054
2021	20,005,000	4,833,348
2022	21,270,000	3,862,706
2023	10,265,000	2,838,032
2024	18,900,000	2,352,762
2025	3,145,000	1,429,550
2026	3,370,000	1,303,750
2027	7,295,000	1,168,950
2028	-	822,438
2029	-	822,438
2030	-	822,438
2031	3,000,000	822,438
2032	4,000,000	732,438
2033	4,500,000	612,438
2034	4,735,000	477,438
2035	4,920,000	323,550
2036	5,250,000	157,500
TOTAL	\$ 166,380,000	\$ 42,040,174

2016/17 Debt Service Tax Rate

		Rockwood		
		Debt Service Levy	School District	Variance
St. Louis Co.	RIVERVIEW GARDENS	1.86	0.68	(1.18)
	NORMANDY SCHOOLS COLLABORATIVE	1.78	0.68	(1.10)
	MAPLEWOOD-RICHMOND HEIGHTS	1.35	0.68	(0.67)
	HAZELWOOD	1.24	0.68	(0.56)
	HANCOCK PLACE	1.07	0.68	(0.39)
	RITENOUR	1.00	0.68	(0.32)
	JENNINGS	0.99	0.68	(0.31)
	VALLEY PARK	0.94	0.68	(0.26)
	LADUE	0.78	0.68	(0.10)
	LINDBERGH SCHOOLS	0.77	0.68	(0.09)
	UNIVERSITY CITY	0.74	0.68	(0.06)
	ROCKWOOD R-VI	0.68	0.68	-
	CLAYTON	0.62	0.68	0.06
	WEBSTER GROVES	0.57	0.68	0.11
	BAYLESS	0.53	0.68	0.15
	PATTONVILLE R-III	0.49	0.68	0.19
	PARKWAY C-2	0.49	0.68	0.19
	KIRKWOOD R-VII	0.37	0.68	0.32
	BRENTWOOD	0.35	0.68	0.33
	FERGUSON-FLORISSANT R-II	0.30	0.68	0.38
	MEHLVILLE R-IX	-	0.68	0.68
	AFFTON 101	-	0.68	0.68
Average St. Louis County		\$0.77	\$0.00	(0.09)
Rockwood		\$0.68	\$0.00	(\$0.68)

* Source: DESE

BUILDINGFUND

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Building Fund (450)

Revenue Explanation		
5111-5112	Local - Property Taxes	\$ 2,904,870
5114	Local - Financial Institution Tax	2,692
5115	Local - Merchants and Manufacturing Taxes (M&M)	230,812
5116	In Lieu of	788
5141	Local - Interest Earned on Fund Balances	26,082
5144	Local - Interest on Investments and Delinquent Taxes	13,571
5221	County - State Assessed Utility & Other	62,616
5314	Early Childhood Special Education	13,094
5418-5497	Federal/Sale of Property	28,891
TOTAL REVENUE		\$ 3,283,417

Please see the General Revenue Explanation following the fund schedules for details concerning the Capital Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Capital Fund is budgeted to receive \$0.0806 of the 2017/18 budgeted \$4.4789 tax levy.

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Building Fund (450)

Expenditure Explanation		
6511	Land	\$ 1,750,000
Reserve for land acquisition to address transportation and operational growth.		
6531	Improvements Other Than Buildings	244,450
These expenditures are for additional site improvements including grading, landscaping, seeding, plants, tuckpointing and parking lot repairs.		
6541-6542	Regular and Instructional Apparatus Equipment	233,246
These are expenditures for the initial, additional, and replacement of equipment, furniture and machinery.		
6551	Vehicles	7,500
These expenditures are for the purchase of maintenance and warehouse vehicles (does not include pupil transportation vehicles). These expenditures will change annually with the need to replace existing or add new vehicles to the District fleet.		
6552	Vehicles-District-Owned Buses	1,539,235
These expenditures are for the principal payments on the lease purchase agreement the District entered into for the purchase of our bus fleet as well as the purchase of 5 used buses to support activity runs.		
6591-6599	Other Capital Over \$5K	7,200
6610-6663	Long and Short Term Lease Payments	
These expenditures cover the principal, interest and paying agent fees for the District's lease purchase agreement.		254,494
TOTAL EXPENDITURES		\$ 4,036,125

FUND HISTORY AND BUDGET

BUILDING FUND (450)

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local								
Property Taxes	\$ 15,806,703	\$ -	\$ -	\$ 1,388,065	\$ 2,907,563	\$ 1,898,365	\$ 1,944,372	\$ 1,971,411
M&M Surcharge	1,176,434	-	-	103,178	230,812	150,003	150,678	156,109
Interest	10,891	(5,182)	19,209	26,082	26,082	26,082	26,082	26,082
Other	65,110	585,094	12,732,166	1,758,261	14,359	10,860	11,289	11,901
Local Subtotal	17,059,138	579,912	12,751,374	3,275,585	3,178,816	2,085,310	2,132,421	2,165,503
County	280,396	-	-	31,120	62,616	38,832	39,180	38,742
State	-	-	56,252	15,181	13,094	13,094	13,094	13,094
Federal								
Grants	22,488	11,410	4,446	38,039	20,000	-	-	-
Other	3,150	30,971	23,592	11,820	8,891	28,891	28,891	28,891
Federal Subtotal	25,638	42,381	28,038	49,859	28,891	28,891	28,891	28,891
Total Revenue	\$ 17,365,172	\$ 622,293	\$ 12,835,664	\$ 3,371,746	\$ 3,283,417	\$ 2,166,128	\$ 2,213,586	\$ 2,246,230
Expenditures								
Capital	\$ 9,446,895	\$ 8,502,268	\$ 15,501,584	\$ 4,572,609	\$ 2,242,396	\$ 492,396	\$ 492,396	\$ 492,396
Lease Payment	104,355	73,091	73,091	268,003	1,793,729	1,793,729	1,793,729	1,793,729
Total Expenditures	\$ 9,551,249	\$ 8,575,359	\$ 15,574,675	\$ 4,840,612	\$ 4,036,125	\$ 2,286,125	\$ 2,286,125	\$ 2,286,125
Revenue Over/(Under) Expend.	7,813,923	(7,953,066)	(2,739,011)	(1,468,866)	(752,708)	(119,997)	(72,539)	(39,895)
Beginning Fund Balance	2,959,199	11,772,443	4,718,852	4,031,103	2,562,237	1,809,529	1,689,532	1,616,992
Transfer	999,321	899,476	2,051,262	-	-	-	-	-
Ending Fund Balance	\$ 11,772,443	\$ 4,718,852	\$ 4,031,103	\$ 2,562,237	\$ 1,809,529	\$ 1,689,532	\$ 1,616,992	\$ 1,577,097

CAPITAL FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET
Bond Issue (415, 416, 418)

Revenue Explanation		
5611	Sale of Bonds	\$40,000,000
The District anticipates the first installment of the April 2017 \$95.5 million authorization to occur in the 2017/18 school year.		
5141	Earnings on Investments-Bond Issue 2015 and 2016	55,000
TOTAL REVENUE		\$ 40,055,000

Expenditure Explanation		
6500 & 6600	Capital Outlay & Principal and Interest	\$ 32,500,000
These expenditures are for bond related projects and major capital improvements.		
TOTAL EXPENDITURES		\$ 32,500,000

These expenditures are related to the bond issues approved by the District's voters for cycle and maintenance projects from the 2015 and 2016 bond issues. In addition, the District will begin spending on the 2017 authorization, which will focus on creating innovative teaching spaces in the elementary level as well as construction of a new elementary school in the Eureka quadrant. See subsequent schedules for additional information on the bond issue projects.

The Board of Education's goal of providing a supportive, welcoming, respectful and collaborative attitude for all students in this district are supported through the efforts of the bond issue sales and the funds provided from them.

The majority of these fund expenditures have historically been used to build new schools and add classroom spaces; the District has constructed five new buildings in the past ten years. Also, many schools have had major additions in teaching stations, gymnasium and cafeteria additions and improvements, and theatre additions to several high schools. The District has concentrated on major building maintenance such as roofing, HVAC, flooring and parking area renovations, wiring upgrades, technology additions, library additions or expansions, office expansion and multi-purpose room renovations at most of our school campuses.

FUND HISTORY AND BUDGET

BOND ISSUE (415, 416, 418)

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Revenue								
Local								
Interest	\$ -	\$ 3,828,537	\$ 4,012,863	\$ 400,000	\$ 55,000	\$ -	\$ -	\$ -
Other Sources of Funds								
Sale of Bonds	-	35,000,000	33,950,000	-	40,000,000	35,500,000	10,000,000	10,000,000
Total Revenues	\$ -	\$ 38,828,537	\$ 37,962,863	\$ 400,000	\$ 40,055,000	\$ 35,500,000	\$ 10,000,000	\$ 10,000,000
Expenditures								
Supplies	-	-	-	-	-	-	-	-
Capital and P&I	-	3,441,471	20,244,535	31,339,425	32,500,000	53,902,646	10,785,567	8,333,804
Total Expenditures	\$ -	\$ 3,441,471	\$ 20,244,535	\$ 31,339,425	\$ 32,500,000	\$ 53,902,646	\$ 10,785,567	\$ 8,333,804
Revenue Over/(Under) Expend.	\$ -	\$ 35,387,066	\$ 17,718,328	\$ (30,939,425)	\$ 7,555,000	\$ (18,402,646)	\$ (785,567)	\$ 1,666,196
Beginning Fund Balance	3,065	3,065	35,387,066	53,105,395	22,165,970	29,720,970	11,318,324	10,532,757
Transfer for Capital Purchases	-	(3,065)	-	-	-	-	-	-
Ending Fund Balance	\$ 3,065	\$ 35,387,066	\$ 53,105,395	\$ 22,165,970	\$ 29,720,970	\$ 11,318,324	\$ 10,532,757	\$ 12,198,953

CAPITAL FUND – BOND ISSUES

During the 2014/15 school year, the Board of Education approved a long-range plan for capital funding that involved authorizing the issuance of \$68.95 million in bonds (Proposition 4). The bonds will extend the length of the District's current debt but on a long term plan will allow the District to transition into a pay-as-you-go method of funding annual cycle maintenance projects. To maintain District facilities it is estimated to cost around \$10 million annually which would require that 54 cents of the levy will need to be dedicated in the operating fund. The current debt structure does not allow for this immediate change without a tax increase. The District forecasts that within 9 years a dedicated levy caused by a decrease in the debt service levy will allow for that funding. This is exciting news for the District as it will eliminate interest cost on cycle maintenance programs. The issuance of the 2015 bonds will allow for maintenance and special projects to be completed during this transition period.

On April 7, 2015, the District voters approved Proposition 4, a \$68.95 million bond issue to address capital funding needs at the District's 19 elementary schools, 6 middle schools and 4 high schools. The District's tax rate in the debt service levy will remain at 68 cents per \$100 of assessed valuation of real and personal property.

On May 7, 2015, the Board of Education approved a resolution authorizing the sale of \$35 million principal amount of general obligation bonds. Closing of the 2015 sale took place on June 11, 2015.

On February 18, 2016, the Board of Education approved a resolution authorizing the sale of \$74.1 million principal amount of general obligation refunding and improvement bonds. Of the \$74.1 million, \$33.95 million in principal is the balance from Proposition 4. Closing of the 2016 sale took place March 17, 2016.

Proposition 4 supports the following priority areas:

1. Updating technology and high school science labs to support Science, Technology, Engineering and Mathematics (STEM)
2. Improving safety and security throughout the District
3. Installing synthetic fields and replacing tracks at the high schools
4. Upgrading electrical controls to improve energy savings

The bond issue projects are separated between those classified as Cycle Maintenance and those considered Special Projects. The District plans to spend the \$68.95 million over a 4 year period. Of the total bond issue, \$40.7 million is considered cycle maintenance and \$28.25 million is considered special projects. Annually the District anticipates spending \$10 million on maintenance projects.

The chart below summarizes the projects that were included in Proposition 4 with the expected completion percentage as of June 30, 2017. The remaining projects are routine maintenance and are expected to be completed by the end of next fiscal year:

Proposition 4 Bond Issue Projects

	Ref.	Project	Location	Annual Bond Budget	Total Bond Budget	% of Completion
Cycle Maintenance						
	C1	Athletic Fields		\$259,875	\$1,039,500	90%
	C2	Flooring		\$225,000	\$900,000	100%
	C3	HVAC		\$2,250,000	\$9,000,000	100%
	C4	Asphalt (Excludes HS campuses)		\$1,500,000	\$6,000,000	91%
	C5	Roofing		\$1,312,500	\$5,250,000	100%
	C6	Fleet Replacement		\$75,000	\$300,000	95%
	C7	Furniture and equipment replacement		\$262,500	\$1,050,000	31%
	C8	Tuckpointing		\$75,000	\$300,000	100%
	C9	Playground Improvement		\$22,500	\$90,000	100%
	C11	Window Systems		\$18,750	\$75,000	65%
	C12	School Bathroom Upgrades		\$45,000	\$180,000	100%
	C13	Plumbing Refresh - Aging Water Infrastructure		\$24,750	\$99,000	56%
	C14	Electrical Refresh		\$24,750	\$99,000	100%
	C15	Interior doors		\$5,250	\$21,000	71%
	C16	Exterior doors		\$13,500	\$54,000	36%
	C17	Cameras and DVRS		\$75,000	\$300,000	72%
	C18	Lighting Indoor/Outdoor		\$24,750	\$99,000	75%
	C19	Sidewalks (Excludes HS campuses)		\$24,750	\$99,000	97%
	C20	Technology		\$3,000,000	\$12,000,000	40%
	C21	Construction Contingency (10% off budget)		\$923,888	\$3,695,550	
	Total Cycle Projects			\$10,162,763	\$40,651,050	
Special Projects						
B	S1	Replace exterior of building	01 - Kellison		\$1,400,000	100%
C	S2	Replace steps to playfield	01 - Kehrs Mill		\$15,000	100%
B	S3	Locker room/ weight room expansion	03 - Eureka High School		\$2,900,000	100%
C	S4	Track system replacement and turf fields	03 - All High Schools		\$4,900,000	100%
T	S5	Science lab upgrades	03 - All High Schools		\$10,000,000	100%
C	S7	Stadium light replacement	03 - High Schools		\$750,000	100%
T	S9	Fire alarm system replacement	03 - Eureka High School		\$350,000	100%
T	S10	Gym floor replacement	99 - Districtwide		\$550,000	89%
C	S11	Fence around playground	01 - Stanton		\$45,000	100%
T	S12	Nurse station and office renovation	02 - LaSalle		\$570,000	100%
B	S13	Kitchen/Cafeteria expansions	01 - Uthoff Valley		\$2,025,000	100%
B	S14	Fire alarm panel replacement	99 - Districtwide		\$130,000	100%
T	S15	Energy savings initiative - phase 2	03 - All High Schools		\$75,000	100%
C	S16	Safety bollards at entrance	01 - Ballwin		\$10,000	100%
C	S17	Indoor door hardware	99 - Districtwide		\$750,000	100%
C	S18	Install safety film on windows	99 - Districtwide		\$125,000	100%
A	S19	Contingency			\$33,450	100%
A	S20	Soft Project Costs			\$3,670,500	
	Total Special Projects				\$28,298,950	
	Total Bond Issue				\$68,950,000	

During the 2016/17 school year the District began planning for significant growth occurring within the District in which approximately 2,300 homes will be built over the next 5 years. Projections of increases in student enrollment led District officials to review current capacity in our schools. Also, during the last few years, the District has supported STEM/Innovative learning initiatives as well as making a concentrated effort to decrease class sizes at the elementary level to move toward the State's desirable class size numbers. In April 2017, the District placed a \$95.5 million bond issue on the ballot and once again the Community approved the measure. The bond authorization, Prop T, is expected to cover projects and cycle maintenance through the 2024/25 school year. The District will issue the bonds as needed to complete the project list over that time period. We anticipate selling \$40 million in bonds during the 2017/18 school year to fund projects listed on the schedule below:

			Design		Construction	
		Price	Begin	End	Begin	End
<u>Special Projects</u>						
S1	Eureka Elementary	\$18,531,549	5/1/2017	11/1/2017	3/1/2018	5/1/2019
S2	Geggie Addition	\$4,538,950	5/1/2017	10/1/2017	2/1/2018	2/1/2019
S3	Marquette H.S. STEM #2	\$5,991,344	4/1/2018	9/1/2018	5/1/2019	9/1/2019
S4	Marquette H.S. STEM #3	\$3,907,990	4/1/2019	9/1/2019	5/1/2020	9/1/2020
S5	Eureka H.S. STEM	\$30,915,867	5/1/2017	12/1/2017	4/1/2018	8/1/2019
S6	Elementary STEM labs	\$1,000,000			6/1/2017	9/1/2017
S7	Wildwood Gym	\$1,868,153	11/1/2017	1/1/2018	4/1/2018	9/1/2018
S8	Fire Alarms in Eureka	\$225,000			6/1/2018	9/1/2018
	Soft Project Costs - 15%	\$8,121,147				
	Total Special Projects	\$75,100,000				
<u>Cycle Maintenance</u>						
C1a	Facilities	\$1,200,000			6/1/2019	9/1/2020
C1b	Facilities	\$1,200,000			6/1/2020	9/1/2021
C1c	Facilities	\$1,200,000			6/1/2021	9/1/2022
C1d	Facilities	\$1,200,000			6/1/2022	9/1/2023
C1e	Facilities	\$1,200,000			6/1/2023	9/1/2024
C1f	Facilities	\$1,200,000			6/1/2024	9/1/2025
C1g	Facilities	\$1,200,000			6/1/2025	9/1/2026
C2a	Technology	\$3,000,000			6/1/2019	9/1/2020
C2b	Technology	\$3,000,000			6/1/2020	9/1/2021
C2c	Technology	\$3,000,000			6/1/2021	9/1/2022
C2d	Technology	\$3,000,000			6/1/2022	9/1/2023
	Total Cycle Maintenance	\$20,400,000				
Total Bond Issue		\$95,500,000				

The District currently enjoys a bond rating of AAA with Standard and Poor's Rating Agency. Missouri State Public School Law, Section 164.161, states that the entire amount of bonds (loans) outstanding in the aggregate may not exceed fifteen percent of the value of assessed property as of the last completed assessment for state and county purposes. The District's assessed valuation for 2016/17 was \$3,423,852,818, which translates to a bond issue debt limit of approximately \$513,577,923. Currently the District has a total debt level of \$166,380,000, well below the State of Missouri limit.

Proposition 4 Bond Issue Projects

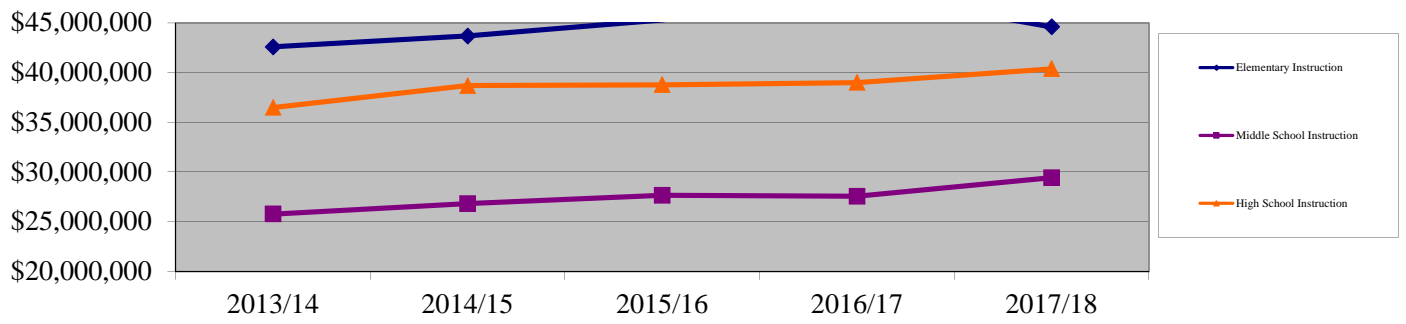
	Ref.	Project	Location	Annual Bond Budget	Total Bond Budget	% of Completion
Cycle Maintenance						
	C1	Athletic Fields		\$259,875	\$1,039,500	90%
	C2	Flooring		\$225,000	\$900,000	100%
	C3	HVAC		\$2,250,000	\$9,000,000	100%
	C4	Asphalt (Excludes HS campuses)		\$1,500,000	\$6,000,000	91%
	C5	Roofing		\$1,312,500	\$5,250,000	100%
	C6	Fleet Replacement		\$75,000	\$300,000	95%
	C7	Furniture and equipment replacement		\$262,500	\$1,050,000	31%
	C8	Tuckpointing		\$75,000	\$300,000	100%
	C9	Playground Improvement		\$22,500	\$90,000	100%
	C11	Window Systems		\$18,750	\$75,000	65%
	C12	School Bathroom Upgrades		\$45,000	\$180,000	100%
	C13	Plumbing Refresh - Aging Water Infrastructure		\$24,750	\$99,000	56%
	C14	Electrical Refresh		\$24,750	\$99,000	100%
	C15	Interior doors		\$5,250	\$21,000	71%
	C16	Exterior doors		\$13,500	\$54,000	36%
	C17	Cameras and DVRS		\$75,000	\$300,000	72%
	C18	Lighting Indoor/Outdoor		\$24,750	\$99,000	75%
	C19	Sidewalks (Excludes HS campuses)		\$24,750	\$99,000	97%
	C20	Technology		\$3,000,000	\$12,000,000	40%
	C21	Construction Contingency (10% off budget)		\$923,888	\$3,695,550	
	Total Cycle Projects			\$10,162,763	\$40,651,050	
Special Projects						
B	S1	Replace exterior of building	01 - Kellison		\$1,400,000	100%
C	S2	Replace steps to playfield	01 - Kehrs Mill		\$15,000	100%
B	S3	Locker room/ weight room expansion	03 - Eureka High School		\$2,900,000	100%
C	S4	Track system replacement and turf fields	03 - All High Schools		\$4,900,000	100%
T	S5	Science lab upgrades	03 - All High Schools		\$10,000,000	100%
C	S7	Stadium light replacement	03 - High Schools		\$750,000	100%
T	S9	Fire alarm system replacement	03 - Eureka High School		\$350,000	100%
T	S10	Gym floor replacement	99 - Districtwide		\$550,000	89%
C	S11	Fence around playground	01 - Stanton		\$45,000	100%
T	S12	Nurse station and office renovation	02 - LaSalle		\$570,000	100%
B	S13	Kitchen/Cafeteria expansions	01 - Uthoff Valley		\$2,025,000	100%
B	S14	Fire alarm panel replacement	99 - Districtwide		\$130,000	100%
T	S15	Energy savings initiative - phase 2	03 - All High Schools		\$75,000	100%
C	S16	Safety bollards at entrance	01 - Ballwin		\$10,000	100%
C	S17	Indoor door hardware	99 - Districtwide		\$750,000	100%
C	S18	Install safety film on windows	99 - Districtwide		\$125,000	100%
A	S19	Contingency			\$33,450	100%
A	S20	Soft Project Costs			\$3,670,500	
	Total Special Projects				\$28,298,950	
	Total Bond Issue				\$68,950,000	

SUMMARY OF ALL PROGRAMS

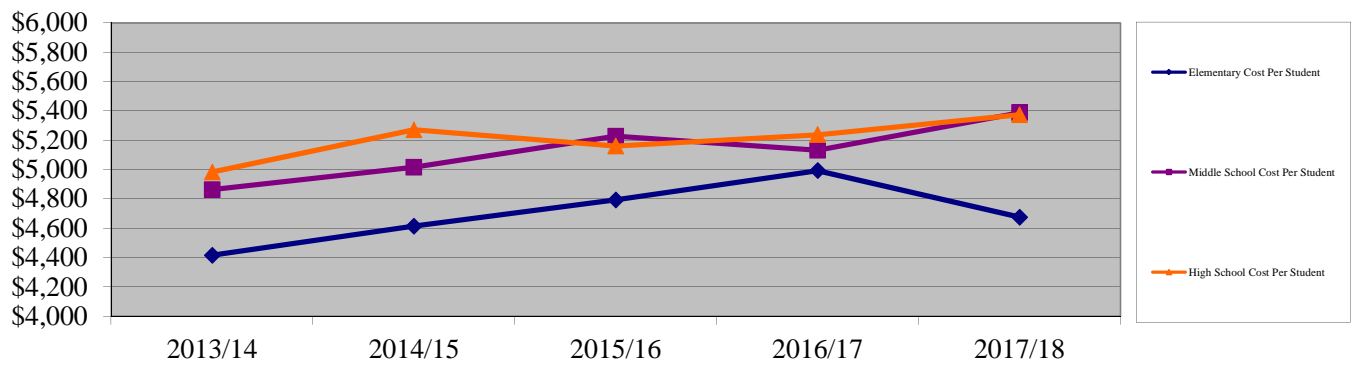
ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM

PROGRAM	ACTUAL			PROJECTED	BUDGET	CHANGE		FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	\$	%	2018/19	2019/20	2020/21
Elementary Instruction	\$42,596,629	\$43,692,032	\$45,306,417	\$48,035,321	\$44,613,492	(\$3,421,829)	-7.1%	\$45,626,722	\$46,624,994	\$47,637,099
Middle School Instruction	25,770,206	26,828,598	27,652,056	27,554,296	29,435,773	1,881,477	6.8%	30,034,759	30,649,954	31,307,184
High School Instruction	36,496,514	38,707,633	38,784,527	39,007,958	40,392,790	1,384,832	3.6%	41,238,062	42,096,661	43,001,676
Other Regular Instruction	499,374	293,741	264,332	141,564	273,515	131,951	93.2%	277,863	282,825	288,761
Talented and Gifted Instruct.	4,291,086	4,420,046	4,494,676	4,544,318	4,600,810	56,492	1.2%	4,704,023	4,806,177	4,910,367
Special Education Programs	2,470,198	2,727,931	2,562,914	2,474,829	2,700,391	225,562	9.1%	2,752,059	2,806,305	2,865,771
Early Childhood Spec Ed	7,313,445	8,013,895	8,016,778	7,168,866	7,580,798	411,932	5.7%	7,736,138	7,895,302	8,064,852
Student Act.-all inclusive	9,274,282	9,091,969	9,339,590	10,405,871	10,433,040	27,169	0.3%	10,304,674	10,308,819	10,487,741
Tuition To Other Districts	700,072	629,603	682,316	512,360	755,600	243,240	47.5%	729,154	718,946	729,795
Instructional Support	14,920,221	20,171,814	16,063,661	17,227,538	18,358,148	1,130,610	6.6%	18,516,171	18,764,800	19,141,195
Professional Development	1,139,706	1,405,561	1,551,169	1,359,727	1,568,759	209,032	15.4%	1,571,398	1,585,988	1,616,816
Library Services	3,591,881	3,599,414	3,603,959	3,292,215	3,483,169	190,954	5.8%	3,527,354	3,583,578	3,657,558
Computer Assisted Instruct.	3,754,707	4,814,673	2,217,853	2,034,302	2,060,224	25,922	1.3%	2,049,448	2,059,751	2,098,183
Building Administration	14,022,386	14,041,396	14,341,332	14,583,778	15,230,825	647,047	4.4%	15,559,314	15,889,285	16,232,298
General Admin. & Support	11,012,013	9,767,498	9,817,738	10,665,259	10,073,265	(591,994)	-5.6%	10,131,139	10,250,053	10,453,408
Care And Upkeep of Build.	25,080,802	24,554,989	24,573,192	26,005,507	26,102,477	96,970	0.4%	26,073,457	26,268,775	26,766,312
Transportation (No ECSE)	8,293,427	8,401,118	19,458,635	9,912,316	8,675,362	(1,236,955)	-12.5%	8,781,581	8,906,531	9,060,362
Child Nutrition & Warehouse	6,731,306	8,229,596	8,284,687	9,032,008	8,581,804	(450,204)	-5.0%	8,542,010	8,587,395	8,746,565
Community Services	11,140,990	11,775,112	13,296,040	13,846,966	16,018,381	2,171,415	15.7%	16,158,390	16,374,262	16,703,299
Capital Outlay	5,128,666	4,886,230	20,158,517	31,912,868	34,507,994	2,595,126	8.1%	54,236,534	11,327,670	8,411,263
Debt Services	62,394,592	24,495,113	68,609,610	26,080,500	25,920,500	(160,000)	-0.6%	26,117,179	28,273,152	29,082,158
Grand Total	\$296,622,503	\$270,547,961	\$339,079,998	\$305,798,367	\$311,367,115	\$5,568,748	1.8%	\$334,667,431	\$298,061,222	\$301,262,662

Expenditures by Program



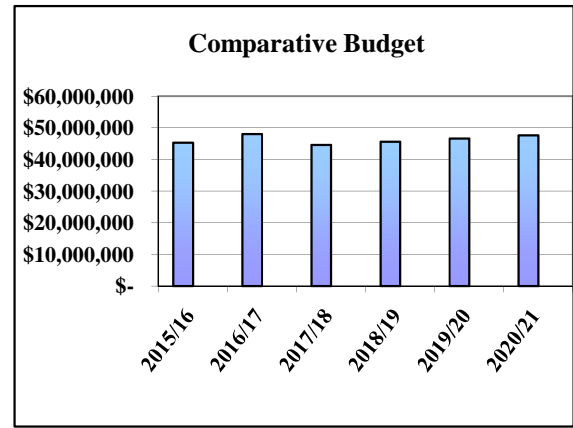
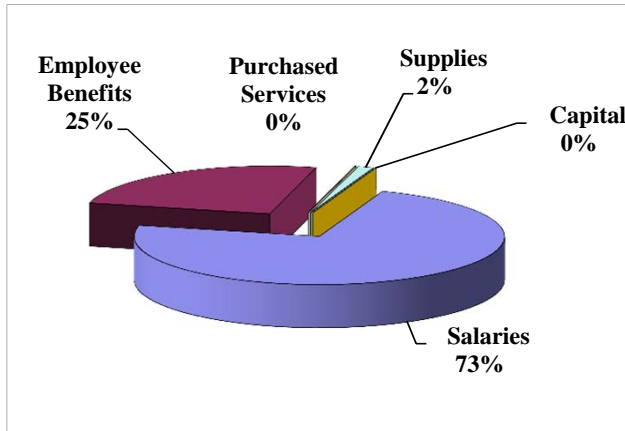
Cost Per Student



ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

ELEMENTARY INSTRUCTION

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 34,172,435	\$ 35,872,663	\$ 32,619,366	\$ 33,389,183	\$ 34,137,101	\$ 34,881,290
Employee Benefits	10,546,928	11,517,546	11,317,528	11,584,622	11,844,117	12,102,319
Purchased Services	19,349	42,823	55,979	54,020	53,263	54,067
Supplies	561,311	600,666	620,619	598,897	590,513	599,424
Capital	6,394	1,623	-	-	-	-
Total	\$ 45,306,417	\$ 48,035,321	\$ 44,613,492	\$ 45,626,722	\$ 46,624,994	\$ 47,637,099



ELEMENTARY INSTRUCTION- \$44,613,492

The elementary curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits, purchase materials, software, and manipulatives which will support curriculum as approved by the Board of Education. Staff development will continue to focus on implementation of new curriculum, revisions to curriculum, and continuing training in the area of acceleration/differentiation. Funding will continue to be provided for district-level math, language arts, reading and ESOL coaches. The 2017/18 budget includes curriculum adoption for K-5 math.

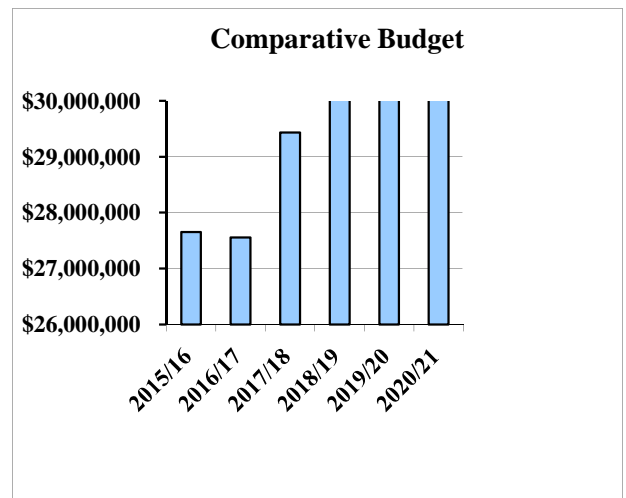
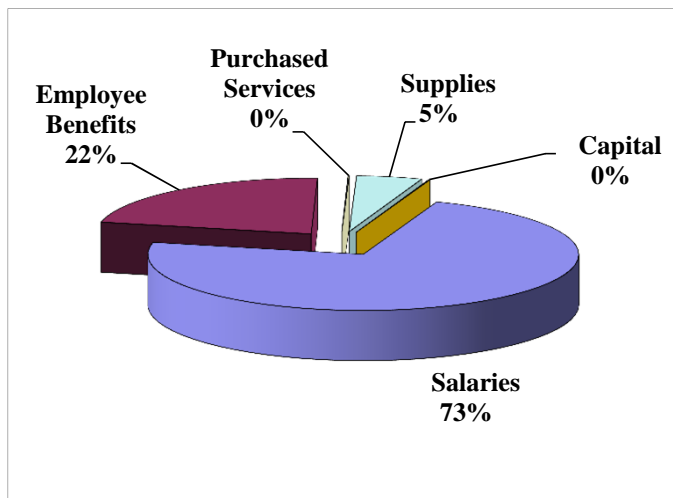
At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. The K-5 Reading Initiative is in the fourteenth year of implementation to insure that all students read at grade level. Funds are being provided to buy hardware, software, books and materials. In addition, staff development is being provided for regular classroom teachers in the area of reading instruction. To target students who are at risk of educational failure, and change the achievement level for those students in particular. The District will provide tuition-free full day kindergarten in 2017/18. Staff development will provide support to teacher's implementation of all new curriculum.

Salary costs in elementary instruction have are relatively flat with small increases in the forecast. Currently enrollment is declining but with expected development in one quadrant of the District we anticipate an increase in enrollment. Once actual enrollment is determined in September 2017 we would expect our salary cost for elementary instruction to increase for 2017/18. Overall teachers are provided a 3% increase per the ratified contract. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 3.0%.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

MIDDLE SCHOOL INSTRUCTION

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 20,247,875	\$ 20,670,964	\$ 21,332,612	\$ 21,836,062	\$ 22,325,189	\$ 22,811,879
Employee Benefits	6,230,317	6,314,015	6,454,144	6,606,462	6,754,447	6,901,693
Purchased Services	4,998	39,566	26,290	25,370	25,015	25,392
Supplies	1,143,342	525,564	1,596,027	1,540,166	1,518,604	1,541,519
Capital	25,524	4,187	26,700	26,700	26,700	26,700
Total	\$ 27,652,056	\$ 27,554,296	\$ 29,435,773	\$ 30,034,759	\$ 30,649,954	\$ 31,307,184



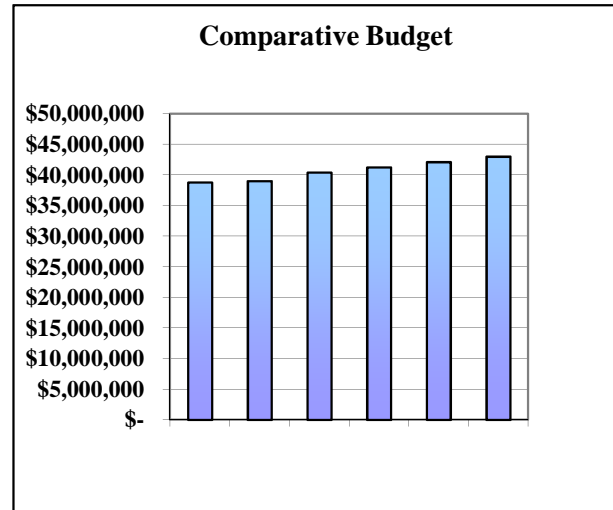
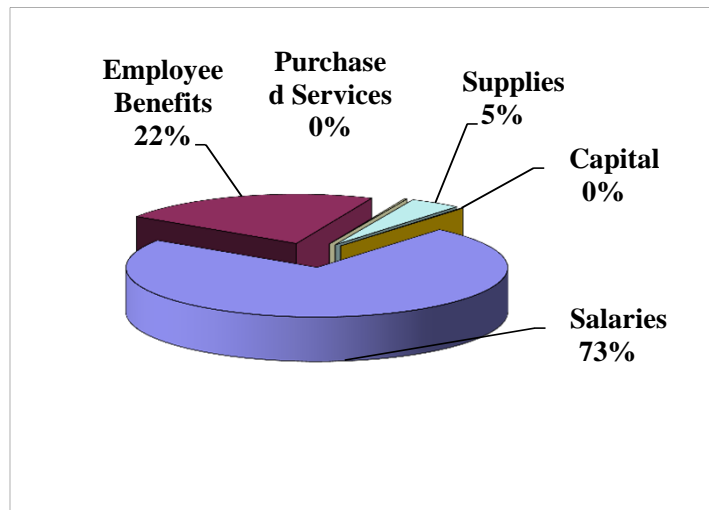
MIDDLE SCHOOL INSTRUCTION (grades 6-8)- \$29,435,773

The middle school curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits. Funds will also provide for the purchase of textbooks, materials, software and equipment to support continuing implementation of all curriculum documents as approved by the Board of Education. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. The 2017/18 budget includes curriculum adoptions for science and world language. Salary costs in 2017/18 will increase 3% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 3.0%.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

HIGH SCHOOL INSTRUCTION

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 28,162,804	\$ 28,727,881	\$ 29,532,598	\$ 30,229,567	\$ 30,906,710	\$ 31,580,476
Employee Benefits	8,734,406	8,783,930	8,988,469	9,200,596	9,406,690	9,611,756
Purchased Services	21,068	53,964	85,835	82,831	81,671	82,904
Supplies	1,743,436	1,416,149	1,737,727	1,676,907	1,653,430	1,678,380
Capital	122,813	26,034	48,161	48,161	48,161	48,161
Total	\$ 38,784,527	\$ 39,007,958	\$ 40,392,790	\$ 41,238,062	\$ 42,096,661	\$ 43,001,676



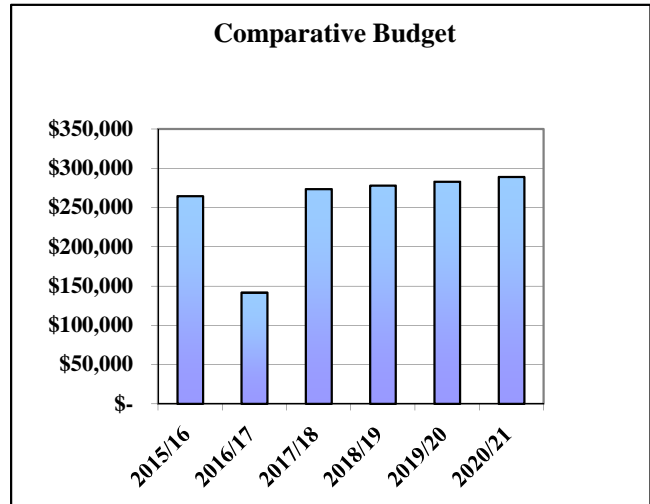
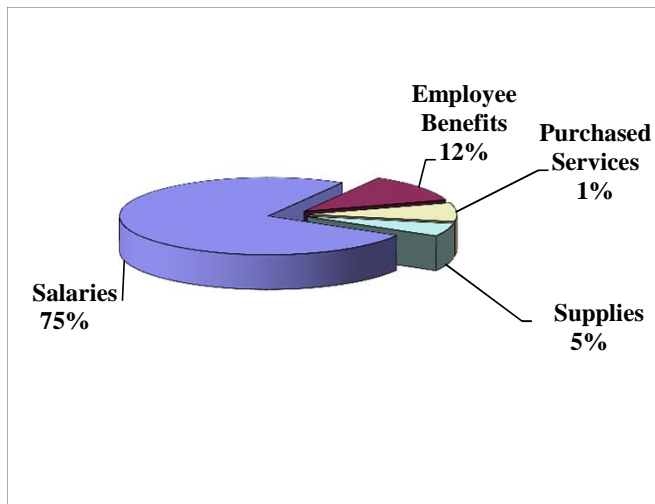
HIGH SCHOOL INSTRUCTION - \$40,392,790

The high school curriculum/instruction portion of the budget provides for teacher salaries and benefits and funds to purchase textbooks, supplies and general capital needs at the high school level. Salary costs in 2017/18 will increase 3% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 3.0%. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. The 2017/18 budget included curriculum adoption for FACS, business and language arts.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

OTHER REGULAR INSTRUCTION

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 225,672	\$ 25,725	\$ 205,183	\$ 210,025	\$ 214,730	\$ 219,411
Employee Benefits	35,535	3,937	32,382	33,146	33,889	34,627
Purchased Services	860	25,781	21,200	20,458	20,172	20,476
Supplies	2,264	86,121	14,750	14,234	14,034	14,246
Total	\$ 264,332	\$ 141,564	\$ 273,515	\$ 277,863	\$ 282,825	\$ 288,761



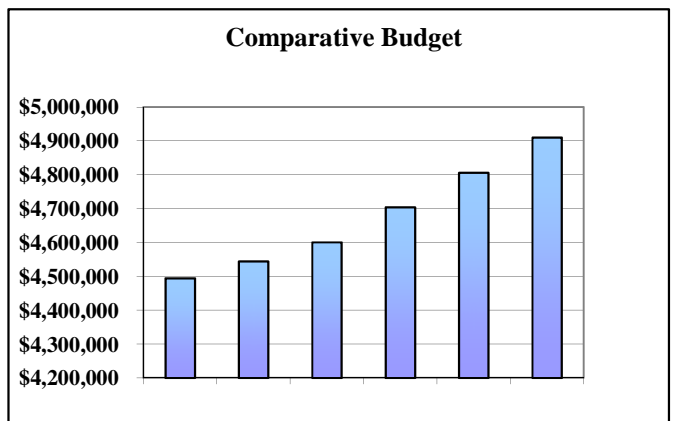
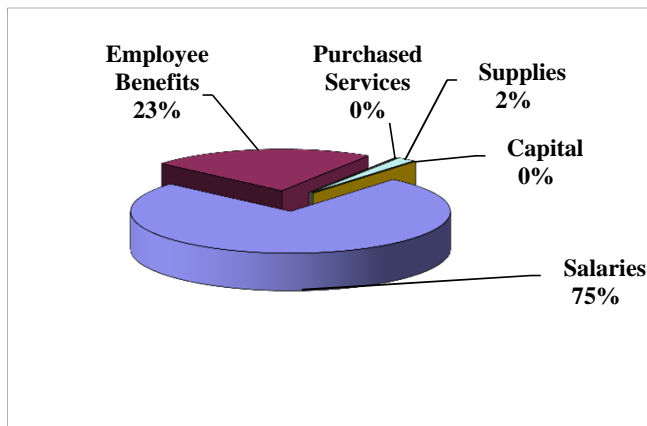
OTHER REGULAR INSTRUCTION - \$273,515

This program supports the K-12 curriculum/instruction by implementing our goal that each student will have a textbook or appropriate resources in both the core and foreign language areas. Funds also continue to support implementation of the library automation system for grades K-12. The allocation of these funds allows us to purchase the objective and ACT/SAT reports and to pre-code tests with student information.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TALENT AND GIFTED INSTRUCTION

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 3,398,663	\$ 3,438,730	\$ 3,464,880	\$ 3,546,651	\$ 3,626,096	\$ 3,705,145
Employee Benefits	1,021,762	1,049,974	1,044,360	1,069,007	1,092,953	1,116,779
Purchased Services	16,004	12,824	6,070	5,858	5,776	5,863
Supplies	57,647	41,781	85,500	82,508	81,352	82,580
Capital	600	1,009	-	-	-	-
Total	\$ 4,494,676	\$ 4,544,318	\$ 4,600,810	\$ 4,704,023	\$ 4,806,177	\$ 4,910,367



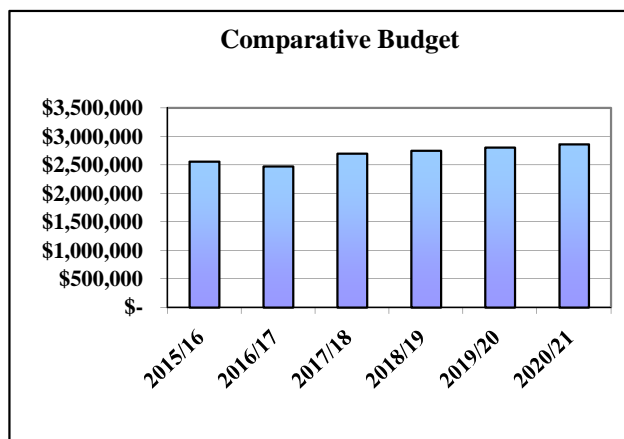
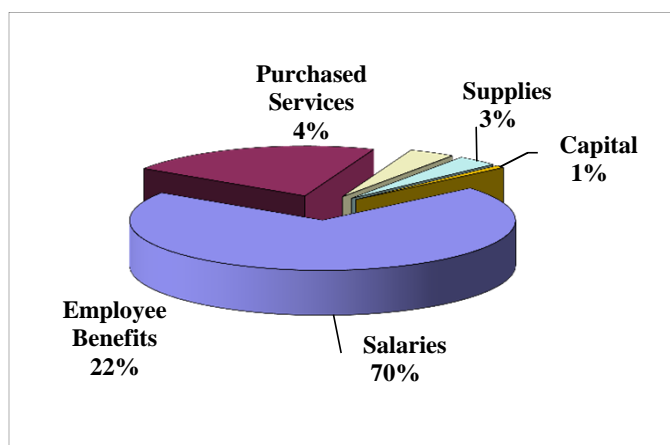
TALENTED & GIFTED INSTRUCTION - \$4,600,810

Talented and gifted instruction costs are partially offset by budgeted revenues. fees, curriculum writing and staff development. Our K-12 Gifted Program utilizes school-based continuous improvement.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

SPECIAL PROGRAMS

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 1,835,274	\$ 1,835,944	\$ 1,900,376	\$ 1,945,225	\$ 1,988,798	\$ 2,032,154
Employee Benefits	537,071	536,466	581,852	595,584	608,925	622,199
Purchased Services	78,423	23,226	104,040	100,399	98,993	100,487
Supplies	90,809	53,959	93,460	90,189	88,926	90,268
Capital	21,337	25,234	20,663	20,663	20,663	20,663
Total	\$ 2,562,914	\$ 2,474,829	\$ 2,700,391	\$ 2,752,059	\$ 2,806,305	\$ 2,865,771



SPECIAL PROGRAMS - \$2,700,391

The District responds to the needs of students who are culturally different, at risk of educational failure, bilingual, or have special needs by providing a broad spectrum of programs, services, and resources. Programs and services, including Special School District (SSD) are available district-wide at all levels. The programs, including Parents as Teachers, First Steps, SSD, health centers and mental health agencies, aim to enhance the academic success of students identified as at-risk .

* At the elementary level, Care Teams meet regularly to develop strategies for addressing the needs of at-risk students. Title I programs provide skills for students struggling with basic skills.

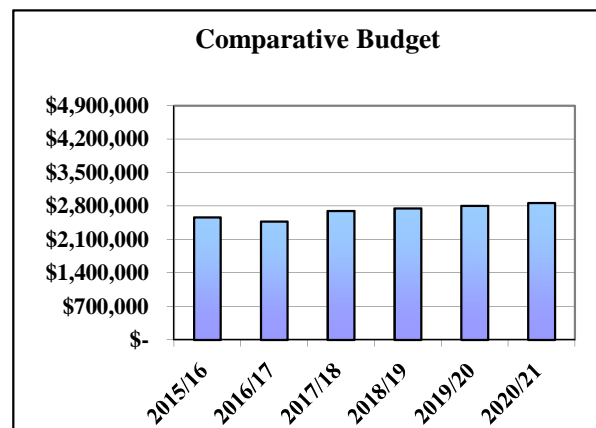
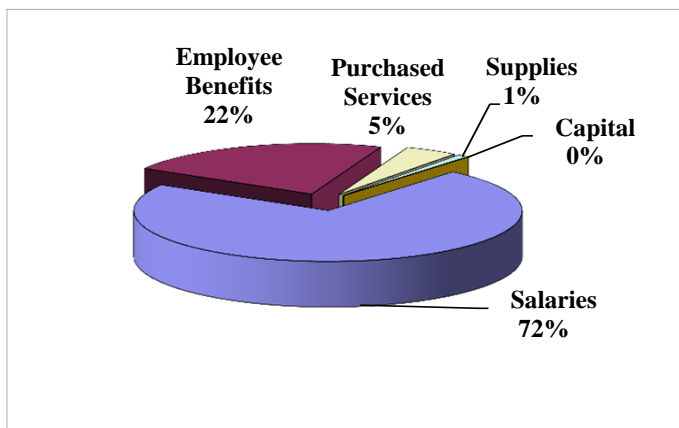
* At the middle school level, grade level teams meet daily to create interventions addressing the needs of at-risk students. Title I VICC funds are also used to promote skills for students struggling with reading. Literacy coaches have been implemented for students experiencing academic difficulties as well as tutoring being offered both by teacher help sessions and peer tutoring.

* At the high school level, tutoring is available both through teacher help sessions and peer tutoring. Mentoring programs link students with staff to offer a one-to-one contact. The Individualized Learning Center (ILC) educates students (middle and high school) who are in danger of dropping out of school because they experience difficulty in the regular school setting, lack basic skills, low self-esteem, and/or experience poor peer relationships.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

EARLY CHILDHOOD SPECIAL EDUCATION

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 4,831,495	\$ 5,173,589	\$ 5,486,319	\$ 5,615,796	\$ 5,741,590	\$ 5,866,757
Employee Benefits	1,560,129	1,587,249	1,692,321	1,732,260	1,771,062	1,809,672
Purchased Services	1,542,652	301,648	333,158	321,497	316,997	321,780
Supplies	65,099	87,343	69,000	66,585	65,653	66,644
Capital	17,403	19,037	-	-	-	-
Total	\$ 8,016,778	\$ 7,168,866	\$ 7,580,798	\$ 7,736,138	\$ 7,895,302	\$ 8,064,852



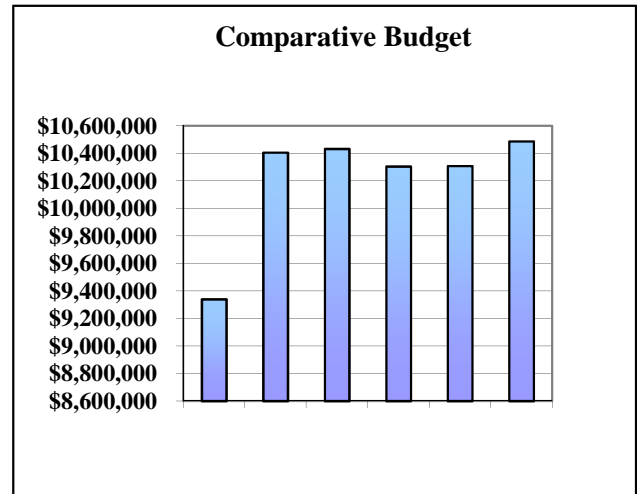
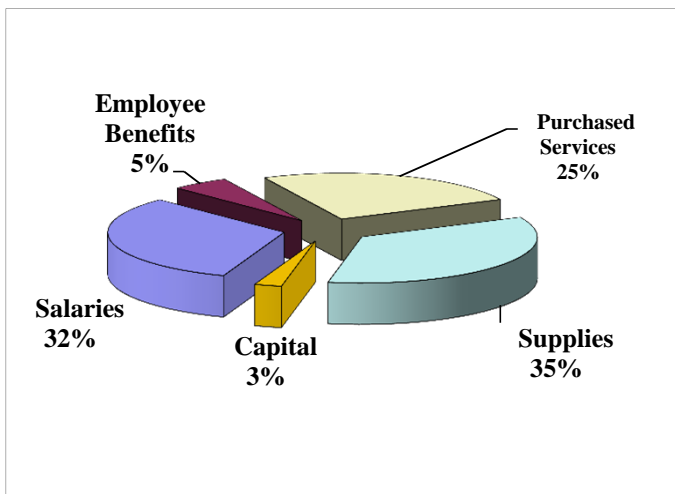
EARLY CHILDHOOD SPECIAL EDUCATION- \$7,580,798

In 2002/03, the District assumed responsibility for the provision of early childhood special education services. Previously, the services were provided by the Special School District of St. Louis County. Early childhood special education is a federally mandated program funded 100% through State and Federal funds. The program provides special education and related services to pre-kindergarten children who are evaluated and determined eligible for services. Related services can include but are not limited to speech-language therapy, physical therapy, occupational therapy, music therapy, nutrition therapy, and transportation. An Individual Education Program is established for each eligible child and all services are delivered by professionals certified in early childhood special education or in the related services. Early childhood special education services are provided throughout the District in a variety of settings. The program operates on the philosophy of supportive inclusion through integrated classroom settings whenever appropriate. Transportation expenditures related to this program are included in this schedule.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

STUDENT ACTIVITIES

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 3,217,707	\$ 3,560,350	\$ 3,336,236	\$ 3,414,971	\$ 3,491,467	\$ 3,567,580
Employee Benefits	556,038	520,996	549,272	562,235	574,829	587,360
Purchased Services	1,814,777	2,549,144	2,625,861	2,533,956	2,498,480	2,536,183
Supplies	3,331,393	3,547,784	3,661,671	3,533,513	3,484,043	3,536,618
Capital	419,675	227,597	260,000	260,000	260,000	260,000
Total	\$ 9,339,590	\$ 10,405,871	\$ 10,433,040	\$ 10,304,674	\$ 10,308,819	\$ 10,487,741



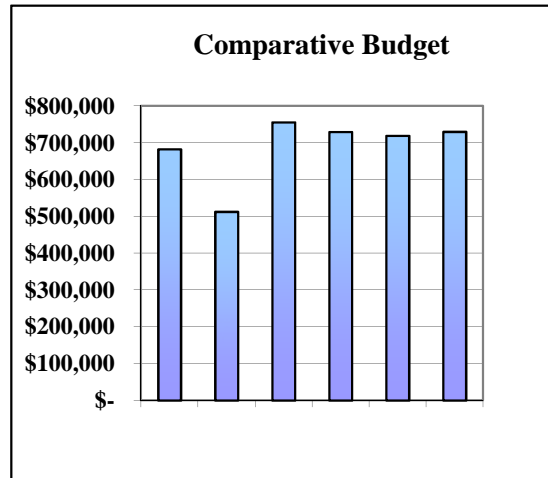
STUDENT ACTIVITIES - \$10,433,040

These budget funds support direct and personal services for public school students such as entertainment, clubs, band, and orchestra that are operated by the student body under the guidance and direction of an adult and are not part of the regular instruction program. The activities are partially or wholly self-supporting. This schedule is inclusive of self-funded activities, school-sponsored athletics and other activities. Transportation expenditures related to student activities are currently reported in the Transportation program but will be transferred to this program at year end.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TUITION TO OTHER DISTRICTS

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-	-
Purchased Services	682,316	512,360	755,600	729,154	718,946	729,795
Supplies	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Total	\$ 682,316	\$ 512,360	\$ 755,600	\$ 729,154	\$ 718,946	\$ 729,795



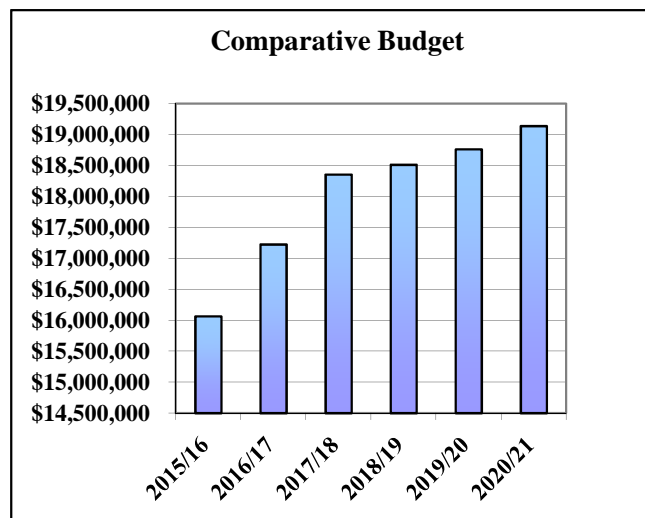
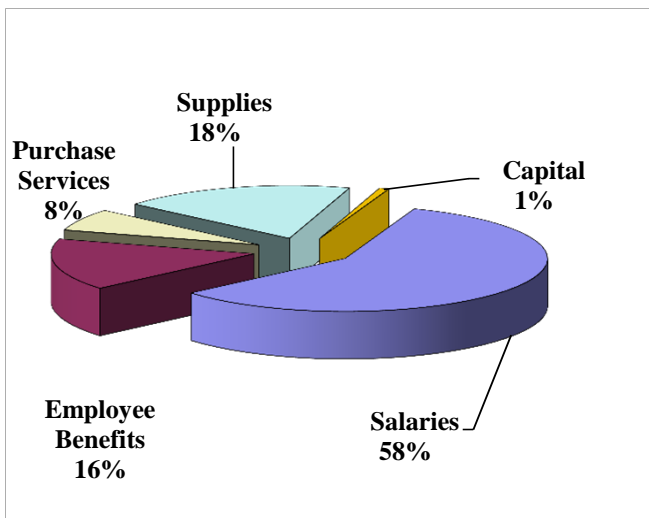
TUITION TO OTHER DISTRICTS - \$755,600

These expenditures are to reimburse other local educational authorities for the cost of educating the District's students. The largest portion is a pass-through of revenue from the State to the Special School District (SSD) based on our Phase II WADA. SSD handles the education of special needs students for all school districts in St. Louis County.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

INSTRUCTIONAL SUPPORT

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 9,974,278	\$ 10,095,983	\$ 10,673,639	\$ 10,925,537	\$ 11,170,269	\$ 11,413,781
Employee Benefits	2,764,606	2,773,194	2,904,185	2,972,724	3,039,313	3,105,570
Purchased Services	683,364	835,569	1,232,182	1,189,056	1,172,409	1,190,101
Supplies	1,821,493	3,444,462	3,408,220	3,288,932	3,242,887	3,291,822
Capital	819,919	78,330	139,922	139,922	139,922	139,922
Total	\$ 16,063,661	\$ 17,227,538	\$ 18,358,148	\$ 18,516,171	\$ 18,764,800	\$ 19,141,195



INSTRUCTIONAL SUPPORT - \$18,358,148

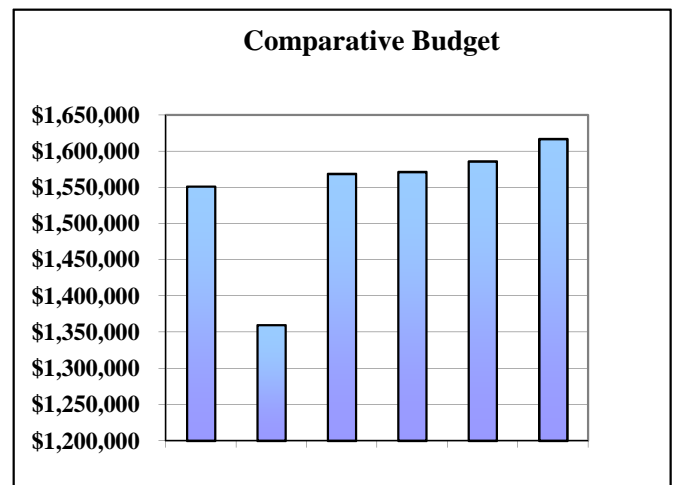
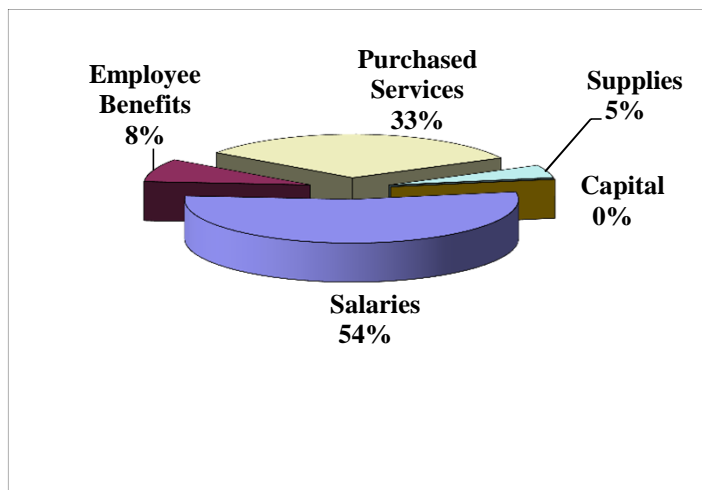
This area of the budget covers the costs of salaries, services and supplies for administrative, technical and logistical support to facilitate and enhance instruction. Included are costs associated with planning, developing and implementing curriculum development, student attendance, social services and guidance, standardized testing programs and health services. Beginning with the 2014/15 school year the District has been able to cycle curriculum development and adoptions into the budget to ensure supplies and materials are in place at the beginning of the school year for our students. Below table summarizes 2017/18 costs of curriculum development approved by the Board of Education:

Math K-5	\$ 1,000,000
Science 6-8	775,000
World Language 6-8	427,000
Business Education 9-12	250,000
FACS 9-12	400,000
Language Arts 9-12	525,000
	<hr/>
	\$ 3,377,000

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

PROFESSIONAL DEVELOPMENT

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 723,390	\$ 563,899	\$ 847,317	\$ 867,314	\$ 886,742	\$ 906,072
Employee Benefits	136,490	86,908	134,704	137,883	140,971	144,044
Purchased Services	624,616	654,266	512,168	494,242	487,323	494,676
Supplies	66,674	54,654	74,570	71,960	70,953	72,023
Capital	-	-	-	-	-	-
Total	\$ 1,551,169	\$ 1,359,727	\$ 1,568,759	\$ 1,571,398	\$ 1,585,988	\$ 1,616,816



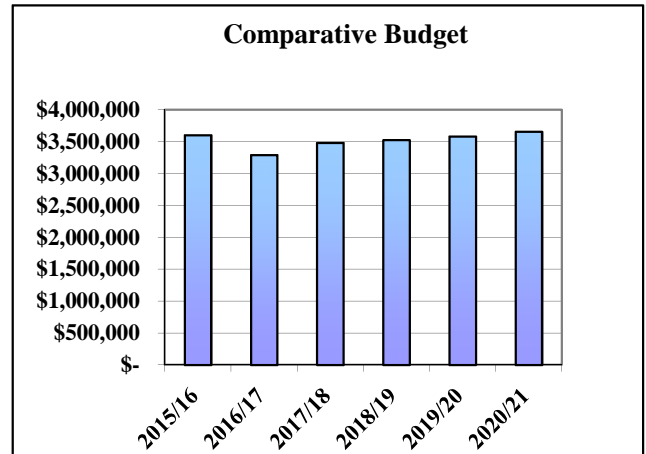
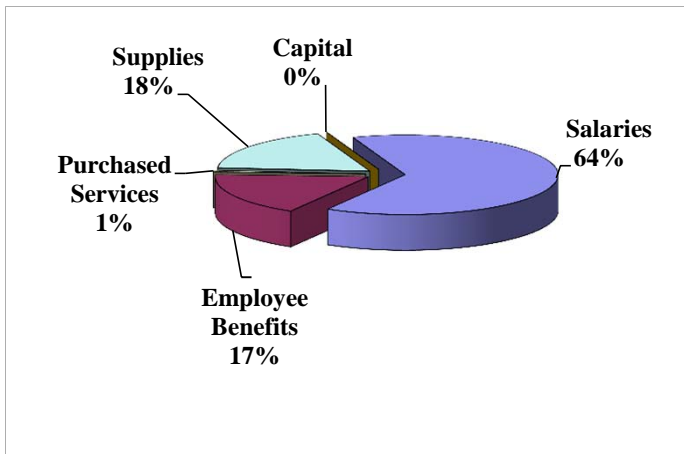
PROFESSIONAL DEVELOPMENT - \$1,568,759

These expenditures are designed to contribute to the professional development of staff members. These expenditures meet the objectives of the Board of Education approved comprehensive school improvement plan (CSIP) and support the acceleration/differentiation and assessment driven instruction model underlying that CSIP plan.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

LIBRARY SERVICES

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 2,143,338	\$ 2,146,735	\$ 2,228,808	\$ 2,281,408	\$ 2,332,511	\$ 2,383,360
Employee Benefits	594,735	587,941	605,394	619,681	633,562	647,374
Purchased Services	32,882	1,051	18,650	18,009	17,764	18,034
Supplies	615,988	555,720	630,317	608,256	599,740	608,790
Capital	217,015	768	-	-	-	-
Total	\$ 3,603,959	\$ 3,292,215	\$ 3,483,169	\$ 3,527,354	\$ 3,583,578	\$ 3,657,558



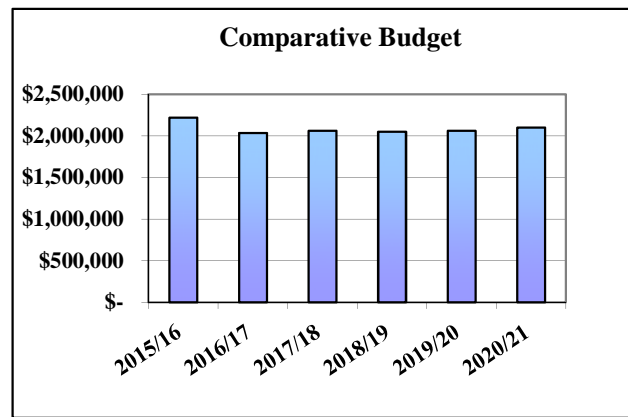
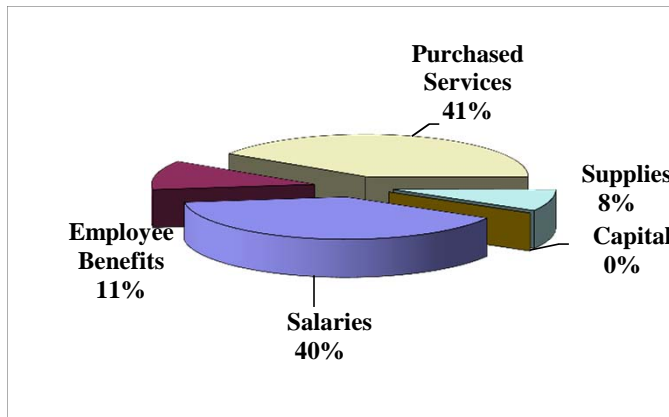
LIBRARY SERVICES - \$3,483,169

The budgeted expenditures cover the salaries and related benefits for all certified librarians. It also funds the purchase, processing, circulation and inventory of library materials (i.e.: print materials such as books and magazines as well as electronic materials such as Destiny and database subscriptions, ebooks, audio books, etc.) These materials and supplies are vital for the successful implementation of the Library program goals which include supporting subject area curriculums, teaching information literacy skills, and implementing the standards for the Common Core and 21st Century Learning Skills. It is important that our students have these opportunities to become college and career ready, independent readers and critical thinkers.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

COMPUTER ASSISTED INSTRUCTION

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 741,994	\$ 727,352	\$ 816,528	\$ 835,798	\$ 854,520	\$ 873,148
Employee Benefits	204,064	210,766	230,088	235,518	240,794	246,043
Purchased Services	700,157	860,098	844,800	815,232	803,819	815,948
Supplies	192,581	204,888	168,808	162,900	160,619	163,043
Capital	379,057	31,198	-	-	-	-
Total	\$ 2,217,853	\$ 2,034,302	\$ 2,060,224	\$ 2,049,448	\$ 2,059,751	\$ 2,098,183



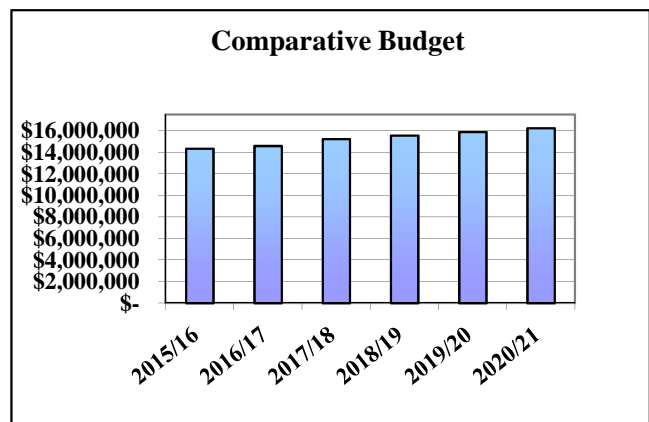
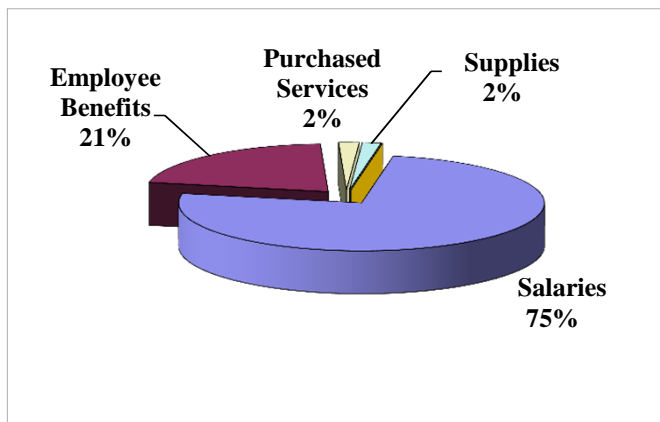
COMPUTER ASSISTED INSTRUCTION - \$2,060,224

This portion of the budget is used for salaries for the computer support specialists as well as all services, supplies and instructional apparatus for computer related instruction. Included here are planning, programming, writing, and presenting educational projects especially compiled for technology supported instruction.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

BUILDING ADMINISTRATION

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 10,815,498	\$ 11,161,512	\$ 11,478,116	\$ 11,749,000	\$ 12,012,177	\$ 12,274,043
Employee Benefits	3,029,339	3,089,639	3,224,401	3,300,497	3,374,428	3,447,991
Purchased Services	246,941	142,952	277,348	267,641	263,894	267,876
Supplies	249,555	189,675	250,960	242,176	238,786	242,389
Capital	-	-	-	-	-	-
Total	\$ 14,341,332	\$ 14,583,778	\$ 15,230,825	\$ 15,559,314	\$ 15,889,285	\$ 16,232,298



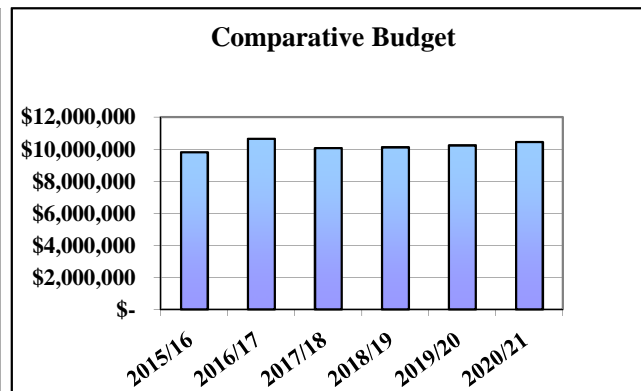
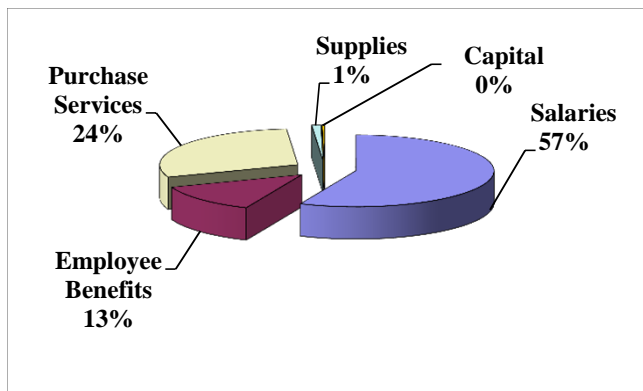
BUILDING ADMINISTRATION - \$15,230,825

These expenditures are concerned with directing and managing the operation of the District's school sites. These include the salaries for the principals, assistant and associate principals and other assistants in general supervision or support of the operation of the school, evaluation of staff members, professional development, and coordination of school instructional activities.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

GENERAL ADMINISTRATION & SUPPORT

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 5,387,944	\$ 5,629,828	\$ 5,695,564	\$ 5,829,979	\$ 5,960,571	\$ 6,090,511
Employee Benefits	1,278,596	1,379,306	1,292,964	1,323,478	1,353,124	1,382,622
Purchased Services	2,856,005	2,535,720	2,952,040	2,848,719	2,808,837	2,851,222
Supplies	97,216	104,088	106,697	102,963	101,521	103,053
Capital	197,977	1,016,317	26,000	26,000	26,000	26,000
Total	\$ 9,817,738	\$ 10,665,259	\$ 10,073,265	\$ 10,131,139	\$ 10,250,053	\$ 10,453,408



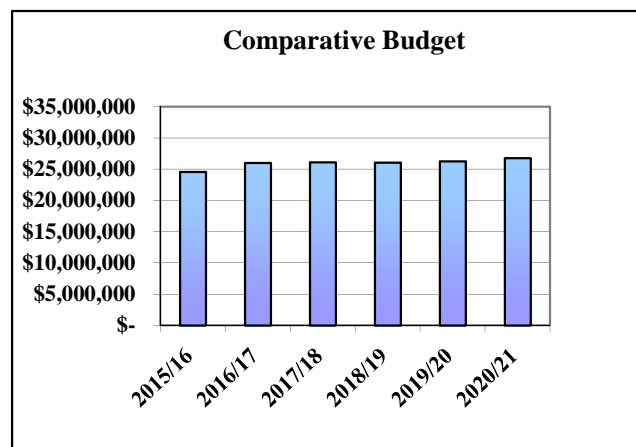
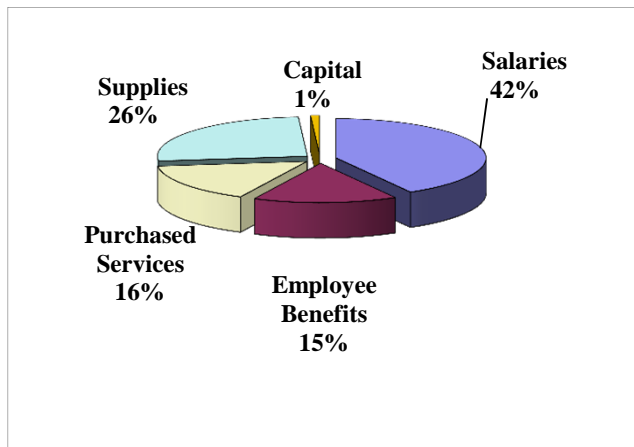
GENERAL ADMINISTRATION - \$10,073,265

This part of the budget includes the activities concerned with establishing and administering policy for operating the District as a whole. These costs cover the activities of the Board of Education, the Superintendent, community relations, human resource and staff relations, fiscal and budgeting services, financial reporting, audit and data processing services, salaries and supplies, copier leases, software maintenance and security costs.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

CARE AND UPKEEP OF FACILITIES

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 10,513,543	\$ 10,752,381	\$ 10,897,834	\$ 11,155,023	\$ 11,404,895	\$ 11,653,522
Employee Benefits	3,781,833	3,582,876	4,046,683	4,142,185	4,234,970	4,327,292
Purchased Services	3,959,425	4,195,970	4,124,213	3,979,866	3,924,147	3,983,363
Supplies	6,067,031	6,804,591	6,781,797	6,544,434	6,452,812	6,550,185
Capital	251,359	669,689	251,950	251,950	251,950	251,950
Total	\$ 24,573,192	\$ 26,005,507	\$ 26,102,477	\$ 26,073,457	\$ 26,268,775	\$ 26,766,312



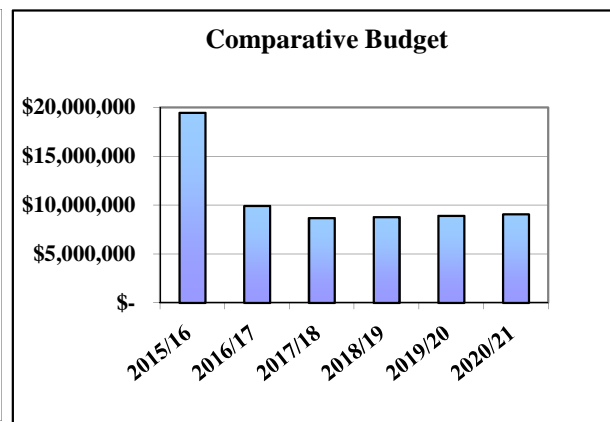
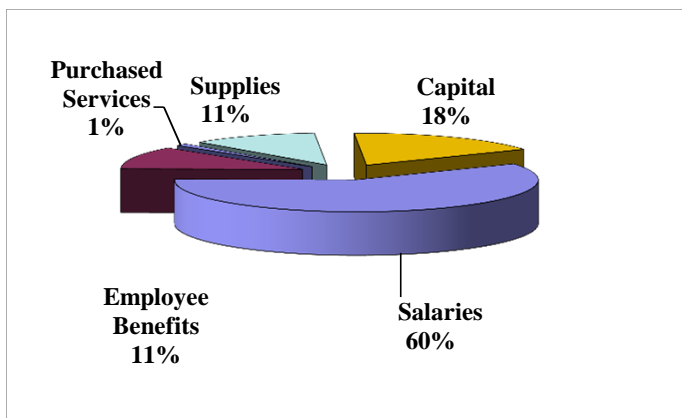
CARE AND UPKEEP OF FACILITIES - \$26,102,477

This portion of the budget covers the salary for approximately 257 custodial, maintenance and facilities support staff members and professional employees. Supplies, services and capital expenditures (non-bond issue related) for all activities concerned with keeping all physical facilities open, comfortable and safe as well as maintaining grounds, building and equipment in an efficient, working condition are also paid from this department.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

TRANSPORTATION

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 72,058	\$ 4,986,577	\$ 5,080,418	\$ 5,200,315	\$ 5,316,802	\$ 5,432,709
Employee Benefits	33,795	924,756	994,402	1,017,870	1,040,670	1,063,357
Purchased Services	7,732,453	884,484	88,302	85,211	84,018	85,286
Supplies	558,433	668,886	973,005	938,950	925,805	939,775
Capital	11,061,896	2,447,613	1,539,235	1,539,235	1,539,235	1,539,235
Total	\$ 19,458,635	\$ 9,912,316	\$ 8,675,362	\$ 8,781,581	\$ 8,906,531	\$ 9,060,362



TRANSPORTATION - \$8,675,362

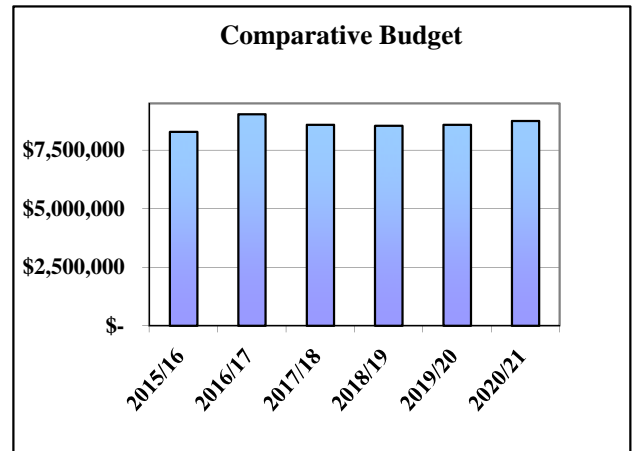
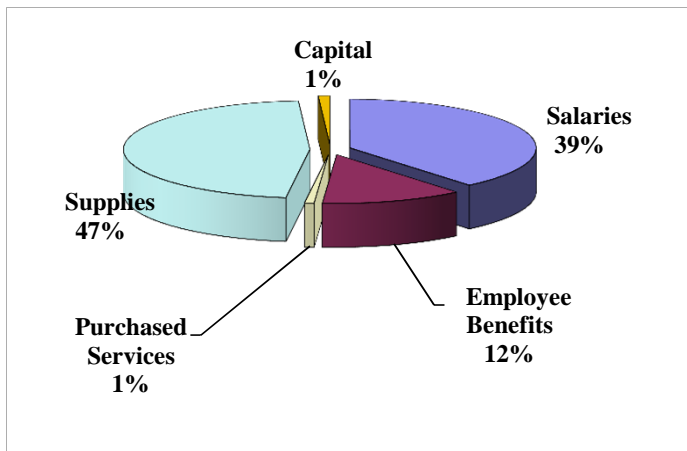
This section of the budget covers expenses incurred by the District in transporting K-12 students to and from home and school and for school sponsored field trips utilizing the District's owned vehicles and drivers. In 2015/16, the District determined that purchasing and operating its own fleet of buses and staff was more cost effective than contracting with a transportation vendor, and consequently, 186 buses were purchased and staff were hired for the 2016/17 school year. The District will continue to issue an annual fuel bid, and the selected vendor's annual fuel contract term will be limited to the 2017/18 school year. Purchased Services expenditure amounts are the result of the net of the transfer of transportation expenditures to other programs. The capital budget in this department relates to the principal and interest payments on the lease purchase of the District's buses.

This program does not include transportation expenditures for Early Childhood Special Education students.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

CHILD NUTRITION & WAREHOUSE

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 3,176,810	\$ 3,426,138	\$ 3,341,768	\$ 3,420,634	\$ 3,497,256	\$ 3,573,496
Employee Benefits	643,104	900,453	1,054,035	1,078,910	1,103,078	1,127,125
Purchased Services	283,216	264,275	70,599	68,128	67,174	68,188
Supplies	3,500,477	4,509,858	4,030,402	3,889,338	3,834,887	3,892,756
Capital	681,080	(68,716)	85,000	85,000	85,000	85,000
Total	\$ 8,284,687	\$ 9,032,008	\$ 8,581,804	\$ 8,542,010	\$ 8,587,395	\$ 8,746,565



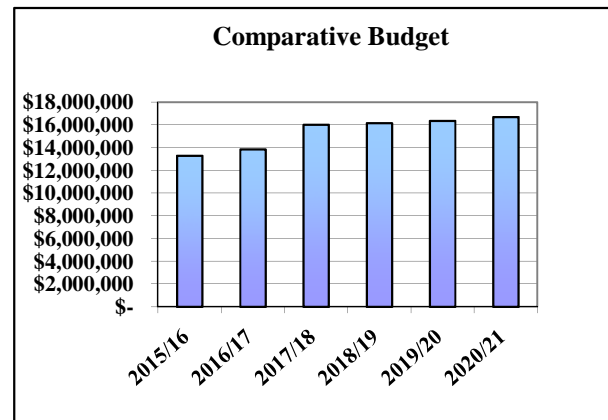
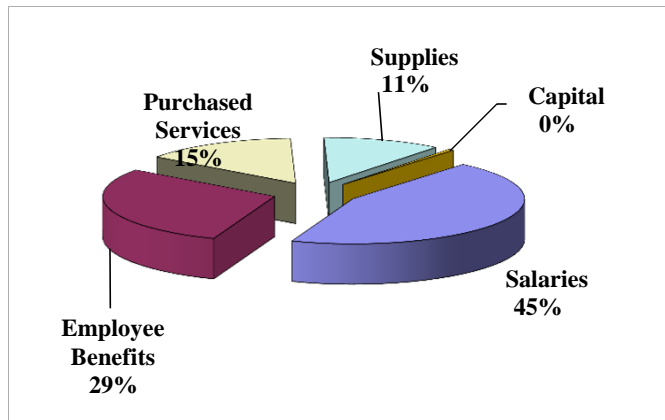
CHILD NUTRITION SERVICES- \$8,581,804

The Child Nutrition Services serves breakfast, lunch, snacks and catering within the Rockwood School District. The Department served 1,305,951 lunches and 250,513 breakfast during the 2016-17 school year. Costs included in the area include all food and supply items, management of the program, handling all free and reduced meal applications, salaries for over 200 employees, and equipment for 30 kitchens. The program pays the district for indirect cost association with running the programs, approximately \$585,00 annually, in accordance with the State guidelines. The department maintains all the necessary record keeping for the State of Missouri and the USDA National School Lunch program and the Breakfast program.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

COMMUNITY SERVICES

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Salaries	\$ 5,955,711	\$ 6,417,840	\$ 7,150,167	\$ 7,318,911	\$ 7,482,854	\$ 7,645,981
Employee Benefits	3,819,827	4,436,872	4,686,052	4,796,642	4,904,087	5,010,996
Purchased Services	1,708,021	2,160,162	2,324,211	2,242,864	2,211,463	2,244,834
Supplies	828,594	871,915	1,785,071	1,722,594	1,698,477	1,724,107
Capital	983,887	(39,824)	72,880	72,880	72,880	72,880
Total	\$ 13,296,040	\$ 13,846,966	\$ 16,018,381	\$ 16,153,890	\$ 16,369,762	\$ 16,698,799

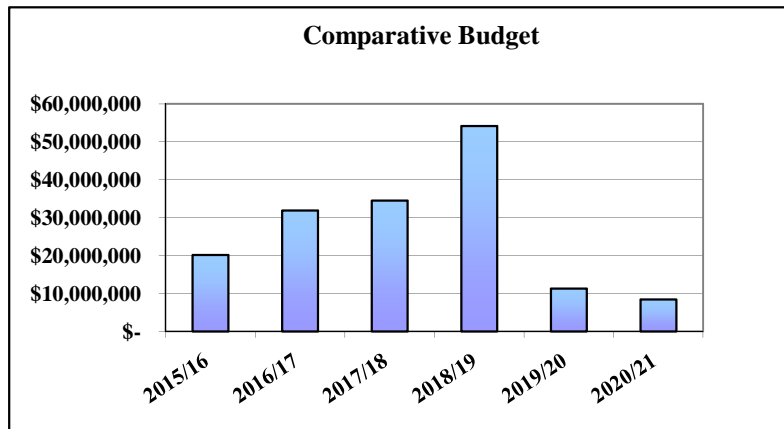


COMMUNITY SERVICES - \$16,018,381

These expenditures are in support of services provided to the community as a whole or certain target segments in particular. These costs support programs related to providing fee-based opportunities to the citizens of the District. These expenditures, with the exception of District supported Early Childhood and non-public school expenditures, are self-supported through the Community Education fee structure and include School-Age Care, Aquatics, Youth & Adult Sports, Visual and Performing Arts, Babler Outdoor Education Center, and Enrichment programs. In 2014/15, a new Community Education partnership began between the Rockwood and Parkway School Districts. The partnership began a new era and launched a unique collaboration that will serve as a model for districts across the country. It offers a broad range of programs and services to community members across both Districts. Transportation expenditures related to the Community Services program's activities are currently reported in the Transportation program but will be transferred to this program at year end.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM
CAPITAL OUTLAY**

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Purchased Services	\$ -	\$ 1,564	\$ -	\$ -	\$ -	\$ -
Capital	20,158,517	31,910,043	34,507,994	54,236,534	11,327,670	8,411,263
Total	\$ 20,158,517	\$ 31,912,868	\$ 34,507,994	\$ 54,236,534	\$ 11,327,670	\$ 8,411,263



CAPITAL OUTLAY - FACILITY ACQUISITION - \$34,507,994

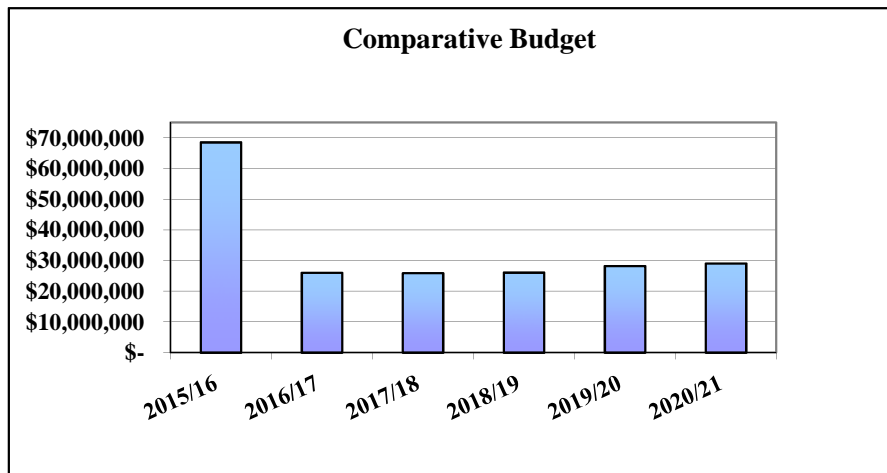
This portion of the budget supports the acquisition of land and buildings, improvement and major maintenance of buildings, construction of buildings, additions to buildings as well as initial installation of service systems and costs for lease purchase obligations.

A thorough review of the District's facilities occurs each school year. As mentioned above, the District has completed high need non-recurring maintenance projects that were paid from excess operating funds. With fund balances projected to be close to the Board's 22% target a recommendation was made during 2014/15 to issue new general obligation bonds as well as transition to an established dedicated building fund tax rate. Based on current debt levels and commitments, it is projected the transition could cover 9 years. A \$68.95 million bond issue that was authorized and approved by the Community allows the District to cover routine maintenance and special projects during this transition period. The District sold \$35 million in general obligation bonds in June 2015 and \$33.95 million in 2016/17. In April 2017 the Community approved a \$95.5 million bond authorization to address classroom size, building a new elementary building and supporting Innovation in the classrooms. The District's budget for bond issue reflects the amount the District expects to expend during the 2017/18 school year, which includes a portion of the 2017 authorization.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

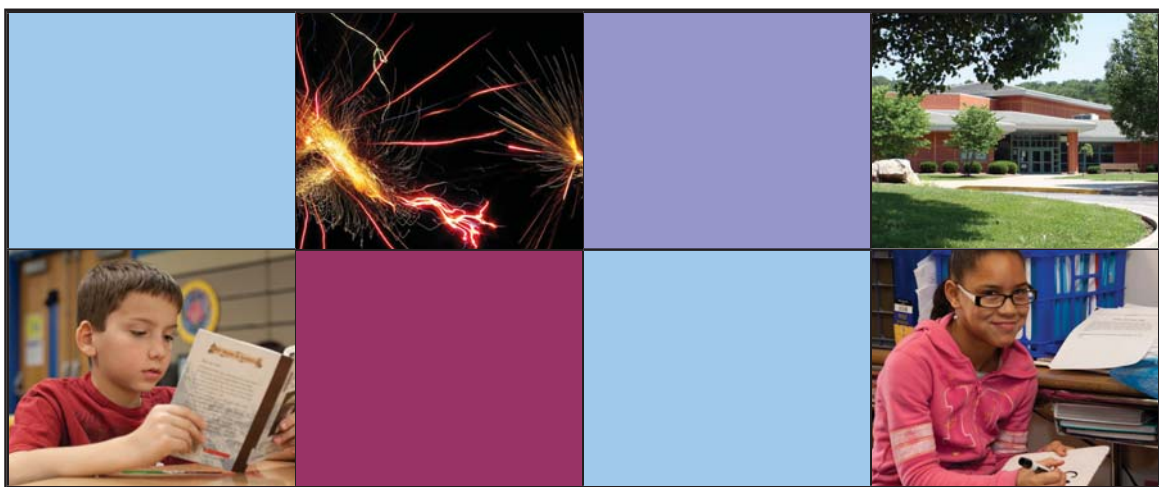
DEBT SERVICES

	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
Principal	\$ 58,450,000	\$ 18,775,000	\$ 19,015,000	\$ 19,159,266	\$ 20,740,863	\$ 21,334,467
Interest	9,457,897	7,300,000	6,900,000	6,952,371	7,526,289	7,741,692
Paying Fee	701,712	5,500	5,500	5,542	5,999	5,999
Total	\$ 68,609,609	\$ 26,080,500	\$ 25,920,500	\$ 26,117,179	\$ 28,273,152	\$ 29,082,158



DEBT SERVICE - \$25,920,500

This area of the budget covers principal, interest and paying agency fees for all bonded debt of the District. Projections for future years include debt service for current bonded debt total outstanding debt as of June 30, 2017 is \$166,380,000. The Debt Service Fund will service this debt in the future years forecast and until 2036.



INFORMATIONAL SECTION

History of RSD

1900s

1908 • Consolidated School District Forms. Consolidation of Eureka, Minche, Crescent and Augustine school districts.

1909 • Eureka High School built. Took place of the original high school that was in the "Opera House." First principal is J. Varnum Jones.

1910s

1912 • First graduating class - Eureka High School. Seven members of the graduating class.

1920s

1930s

1932 • District purchased its first (2) buses. State law provided aid for bus transportation.

1934 • Administrative Annex building built. Formerly Eureka High School and Eureka Junior High School.

1935 • District changed name to Town School District of Eureka.

1938 • Ellisville and Ballwin Elementary Schools built. First Principal was Chloe Lowe, who served as area principal until 1949.

1940s

1949 • District changed name to Re-Organized District No. 6. • Morgan Selvidge becomes Superintendent of Schools. Served until 1970.

1950s

1950 • Early Childhood Center at Vandover built. (Formerly Vandover Elementary School)

1951 • Chesterfield Elementary School built. First principal is Miss Garlin Kellison. • Pond Elementary School built. First principal is Allen Crawford.

1953 • Eureka Elementary School built. First principal is H.W. Lloyd.

1950 • Ballwin Elementary joined the district in

1950s

August of 1950. Miss Margaret Sutton was principal at Ballwin when the school was incorporated into the District.

1954 • Eureka Junior High School established. First principal is Craig Wilson. Located in the old elementary building (original EHS). • Crestview Junior High School built. First principal is William Landes. Building became Babler Elementary in 1989.

1957 • Westridge Elementary School built. First principal is Robert J. Stanley.

1960s

1960 • Lafayette High School opens. Became Crestview Junior High in 1989. First principal is Art Keller.

1964 • District changed name to Rockwood District R-6.

1965 • Geggie Elementary School opens. Original principal was Mynatt Scott. Named after Robert T. Geggie who served on the Board from the time of reorganization until 1970. • Bowles Elementary School built. First principal is Richard Pennycuick. • Woerther Elementary School built Jan. 1965. Named after Henry Woerther who had served on the Old Ballwin School Board. First principal is Margaret Sutton.

1966 • Kindergarten began.

1968 • Morgan Selvidge Junior High built. First principal is Ray Eickmeyer. Named after Morgan Selvidge, Superintendent of Schools from 1949-1970.

1970s

1973 • Eureka High School occupies new campus. • Kellison Elementary School built. Named after Miss Garlin Kellison, a well-known teacher and principal in Rockwood. First principal is Richard Pennycuick. • Westview School built. Purchased by Rockwood from Special School District in 1983 and dedicated to Matthew E. Sullivan. Became the Center for Creative Learning in 1997.

History of RSD

1970s

1974 • Stanton Elementary School built. Named after Robert Stanton who worked in RSD from 1950-1975. First principal is Tom Krebs.

1975 • Preschool program begins.

1976 • Vandover becomes a Community & Preschool Center.

1979 • Rockwood South Junior High School built. First principal is Charles Yates.

1980s

1986 • Green Pines Elementary School opens. First principal is John Scatizzi.

1989 • Ridge Meadows Elementary School opens. First principal is Carol Kottwitz. • Kehrs Mill Elementary School opens. First principal is Mary Riedel. • Lafayette High School builds new campus. • Crestview Junior High moves to building that was formerly Lafayette High School. • Babler Elementary School established in former Crestview Junior High School. First principal is Dave Henslee.

1990s

1990 • Uthoff Valley Elementary School opens. First principal is Dr. Cheryl Cozette.

1992 • Rockwood Valley Middle School opens. First principal is Mary Riedel.

1993 • LaSalle Springs Middle School opens. First principal is Scott Francin. • Rockwood Summit High School opens. First principal is Tom Hensley. • Marquette High School opens. First principal is Dan Deschamp.

1998 • Wild Horse Elementary School opens. First principal is Dr. Karen Hargadine.

1999 • Ralph Blevins Elementary School opens. First principal is Ms. Celestine Knox. Named after Ralph Blevins Jr., a popular principal.

2001 • Wildwood Middle School opens. First principal is Edward Morris.

2000s

2003 • Early Childhood Center at Clarkson Valley built.

2004 • Fairway Elementary School opens. First principal is Dr. Karen Hargadine.

2005 • Center for Creative Learning (grades 1-2) moves to the former Kindergarten Center next to Ellisville Elementary.

2010s

2011 • Rockwood launches Alumni Association.

2012 • Rockwood celebrates the 100th anniversary of the first graduating class of Eureka High.

Enrollment Projection Methodology

Overview

The Rockwood School District, as well as the United States, is undergoing major shifts in public school enrollment. These shifts in enrollment are the result of many factors, including but not limited to: fertility rates, birth rates, infant mortality rates, land use policies, new housing, removal of existing housing, change in household composition, interest rates, boundary changes, changes in educational delivery, private schools, home schooling, new policies governing education such as charter schools, new populations to be served [i.e. preschool], immigration policy, the changing economy, war and peace. Obviously, some of these can be projected with some degree of reasonable accuracy and others cannot.

Looking back over the past 40 years, there have been some demographic, economic and social changes. The three largest factors include the baby boom, birth control, and the development of suburbs. The baby boom of the late 1940s and 50s was followed by the baby bust of the 1960s and 70s.

The size of a family today is at an all-time low and is not likely to decline dramatically. Analysis of the 2010 census indicates that the number of women of childbearing age in Rockwood School District attendance boundaries is declining when compared to the 2000 census. Less women of childbearing age translates into a reduction in the number of births in Rockwood, unless there is greater in-migration of women in their 20-40's. However, given the current economic conditions, home sales are declining substantially--St. Louis County shows approximately 50% less existing home sales in 2011 versus 2005. This decline dramatically affects the in-migration of women, and will contribute to a declining enrollment in Rockwood School District.

At the same time, new housing is being developed. In determining future enrollments, the most important factors will be actual numbers of births, turnover of existing neighborhoods, amount of new housing, and change in household composition. In addition, any one of the following events could cause a significant change in projected enrollments.

- Boundary Adjustments
- New School Openings
- Program Additions or Changes
- Full Day Kindergarten
- Preschool
- Attendance Generating Special School District (SSD) Students
- Change in Grade Configuration
- Magnet Schools
- Zoning Changes
- Unplanned New Housing
- Planned/Not Built Housing Developments
- Interest Rates
- Private Schools
- Change in the Economy

Projection Methodologies

In developing enrollment projections, it is helpful to approach the process from a more global level. There are a number of methodologies that have been developed for the District to project student enrollment. They are as follows:

➤ Cohort Survival Method

Cohort survival projections use historic birth data and historic school enrollments to "age" a known population throughout the school grades. A "survival ratio" is developed and multiplied by the prior year's enrollment to determine the following year's totals. The result is a linear forecast that presumes the continuation of prior trends. This method is useful in areas where the

population is stable, and there has been no significant fluctuation in enrollment or births from year to year. In some cases the survival ratio is adjusted where historic trends are not anticipated to repeat or continue.

➤ **Live Birth Analysis**

There is not a grade cohort to follow for students coming into kindergarten, therefore live birth rates are used to develop a survival ratio. Babies born five years previous to the kindergarten class are compared in number, and a ratio based on regression analysis is developed to project future kindergarten enrollments.

➤ **Student Enrollment by Grade Analysis**

By grade analysis draws trends from the review of each K-12 grade and the percent of the total student enrollment that each grade represents. The trends for a point in time ten years ago, five years ago and the current year are analyzed for patterns of enrollment movement. Assumptions for future patterns are made to the future enrollment of the district.

➤ **Age/Gender Demographic Study**

Age and gender demographic studies seek to determine the impact of demographic changes on the enrollment of a district and individual attendance areas. This type of study reviews the most recent census data available for trends in changes of residence by age and gender. The focus on the gender is toward 20-44 year old females or the childbearing ages. It also analyzes the change in age of resident by 5 year increments and the impact on school enrollment in the future. Also, this demographic study looks at the change in age of the non-childbearing population and the movement out of the district (migration).

➤ **Land-Saturation and New Housing Development Analysis**

In areas where there is a high rate of development and the future development patterns in the area are clear, a “build-out” scenario can be developed. This scenario takes into consideration the remaining acreage to be developed, zoning policies, density per acre, type of housing, and ratios of school-age children per household type. This method is particularly useful in areas experiencing rapid growth.

➤ **Migration/Change in Household Composition**

The change in household composition or neighborhood turnover is one of the most difficult factors to predict. Neighborhoods often go through cycles of newer homes having younger families. As the families remain in the neighborhood, students become older and eventually the home becomes an “empty nest”. At some point, the housing unit is sold and a new family moves in. As simple as it may seem, it is extremely complex to track who lives in each household.

Most projection methods involve some combination of these methods. But, no matter what method is used, the most important factor is the size of the data set. In general, short-term forecasts will be more accurate than long-term forecasts and larger aggregates yield more accurate forecasts; most projections also assume that historic patterns will repeat themselves in the future.

ROCKWOOD SCHOOL DISTRICT

Total Enrollment--Historic 2009-10 through 2016-17

Grade	HISTORY							
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
K	1,363	1,410	1,275	1,241	1,168	1,264	1,325	1,260
1	1,462	1,486	1,483	1,384	1,344	1,271	1,349	1,392
2	1,551	1,557	1,551	1,540	1,404	1,385	1,355	1,392
3	1,534	1,621	1,545	1,557	1,563	1,456	1,430	1,413
4	1,724	1,638	1,678	1,580	1,588	1,593	1,477	1,467
5	1,669	1,785	1,650	1,719	1,612	1,598	1,619	1,517
SSD	147	123	113	102	102	91	89	95
Subtotal K-5	9,450	9,620	9,295	9,123	8,781	8,658	8,644	8,536
6	1,734	1,730	1,775	1,638	1,738	1,689	1,665	1,674
7	1,742	1,781	1,738	1,794	1,652	1,757	1,655	1,662
8	1,733	1,775	1,788	1,754	1,805	1,631	1,749	1,694
SSD	80	83	125	132	126	115	103	109
Subtotal 6-8	5,289	5,369	5,426	5,318	5,321	5,192	5,172	5,139
9	2,004	1,932	1,904	1,939	1,899	1,912	1,736	1,806
10	1,801	1,884	1,836	1,817	1,815	1,847	1,811	1,707
11	1,788	1,754	1,835	1,810	1,785	1,753	1,804	1,750
12	1,779	1,734	1,723	1,775	1,749	1,782	1,720	1,775
SSD	143	143	138	134	148	168	139	140
Subtotal 9-12	7,515	7,447	7,436	7,475	7,396	7,462	7,210	7,178
Grand Total	22,254	22,436	22,157	21,916	21,498	21,312	21,026	20,853

TOTAL ENROLLMENT PROJECTIONS

	2015-16	2016-17			2017-18			2018-19			2019-20			2020-21			2021-22		
SCHOOL	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	562	494	50	544	507	47	554	529	47	576	519	31	550	532	22	554	534	14	548
BALLWIN	511	469	37	506	471	34	505	487	37	524	490	27	517	473	24	497	485	16	501
BLEVINS	401	383	22	405	399	19	418	421	18	439	442	16	458	461	12	473	463	14	477
BOWLES	286	279	34	313	291	33	324	291	26	317	310	22	332	332	16	348	331	16	347
CHESTERFIELD	401	336	39	375	340	44	384	356	48	404	362	38	400	359	34	393	353	26	379
ELLISVILLE	543	507	47	554	506	44	550	515	46	561	491	39	530	483	31	514	467	25	492
EUREKA	346	316	18	334	327	21	348	373	14	387	405	11	416	436	13	449	449	14	463
FAIRWAY	483	434	25	459	418	25	443	421	22	443	416	20	436	409	14	423	405	15	420
GEGGIE	573	576	15	591	551	13	564	561	10	571	600	10	610	640	11	651	669	13	682
GREEN PINES	396	349	35	384	358	32	390	373	30	403	381	16	397	375	16	391	386	16	402
KEHRS MILL	587	511	24	535	496	23	519	489	18	507	483	14	497	479	15	494	473	16	489
KELLISON	394	377	33	410	401	27	428	400	25	425	410	16	426	427	16	443	414	16	430
POND	350	341	23	364	370	18	388	398	12	410	438	9	447	452	11	463	456	13	469
RIDGE MEADOWS	385	336	22	358	332	20	352	335	20	355	329	17	346	330	12	342	313	12	325
STANTON	513	462	29	491	454	30	484	454	31	485	455	27	482	449	24	473	452	15	467
UTHOFF VALLEY	465	467	21	488	482	24	506	489	25	514	495	23	518	504	17	521	518	12	530
WESTRIDGE	451	413	26	439	427	22	449	428	23	451	432	16	448	443	12	455	436	13	449
WILD HORSE	550	499	39	538	501	34	535	517	29	546	533	20	553	529	12	541	529	13	542
WOERTHER	447	412	36	448	426	35	461	451	35	486	457	27	484	464	24	488	437	25	462
TOTAL	8,644	7,961	575	8,536	8,057	545	8,602	8,288	516	8,804	8,448	399	8,847	8,577	336	8,913	8,570	304	8,874
CRESTVIEW	1,204	1,116	112	1,228	1,143	105	1,248	1,107	97	1,204	1,068	89	1,157	1,042	79	1,121	1,067	71	1,138
LASALLE	887	844	60	904	846	53	899	883	52	935	882	47	929	841	39	880	845	35	880
ROCKWOOD SOUTH	973	890	80	970	883	77	960	886	56	942	877	53	930	874	49	923	866	42	908
ROCKWOOD VALLEY	697	616	55	671	589	46	635	568	45	613	566	42	608	569	38	607	589	35	624
SELVIDGE	722	638	56	694	614	53	667	572	40	612	567	36	603	583	33	616	636	32	668
WILDWOOD	689	620	52	672	578	50	628	614	54	668	591	48	639	602	44	646	549	36	585
TOTAL	5,172	4,724	415	5,139	4,653	384	5,037	4,630	344	4,974	4,551	315	4,866	4,511	282	4,793	4,552	251	4,803
EUREKA	1,861	1,691	121	1,812	1,694	116	1,810	1,646	113	1,759	1,681	113	1,794	1,702	114	1,816	1,612	111	1,723
LAFAYETTE	1,860	1,680	172	1,852	1,643	154	1,797	1,599	150	1,749	1,605	140	1,745	1,514	133	1,647	1,436	129	1,565
MARQUETTE	2,190	2,072	156	2,228	2,039	156	2,195	2,074	159	2,233	2,103	157	2,260	2,047	152	2,199	1,989	147	2,136
ROCKWOOD SUMMIT	1,299	1,181	105	1,286	1,154	113	1,267	1,182	125	1,307	1,170	127	1,297	1,167	126	1,293	1,243	131	1,374
TOTAL	7,210	6,624	554	7,178	6,530	539	7,069	6,501	547	7,048	6,559	537	7,096	6,430	525	6,955	6,280	518	6,798
GRAND TOTAL SCHOOLS	21,026	19,309	1,544	20,853	19,240	1,468	20,708	19,419	1,407	20,826	19,558	1,251	20,809	19,518	1,143	20,661	19,402	1,073	20,475

BUDGET SUMMARY BY FUND

2017/18

REVENUE

Title	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
REVENUE								
Incidental Fund*	\$ 62,219,431	\$ 69,472,403	\$ 74,077,982	\$ 70,816,948	\$ 71,153,615	\$ 71,880,474	\$ 71,315,529	\$ 71,492,917
Child Nutrition Services	8,314,780	8,450,969	8,379,245	9,056,923	8,464,870	8,644,491	8,828,283	9,016,346
Student Activities	5,293,396	4,852,399	5,088,875	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	35,827	26,494	56,819	43,600	35,600	35,600	35,600	35,600
Community Education	9,192,136	10,570,647	11,483,786	12,435,485	13,655,877	14,989,841	15,214,028	15,214,028
GENERAL FUNDS	85,055,570	93,372,911	99,086,707	97,752,956	98,709,962	100,950,406	100,793,440	101,158,891
TEACHERS FUND*	129,376,925	141,375,072	139,702,666	146,113,645	149,257,623	151,543,903	155,913,027	158,730,994
Building Fund*	17,365,172	622,293	12,835,664	3,371,746	3,283,417	2,166,128	2,213,586	2,246,230
Bond Issue Fund	-	38,828,537	37,962,863	400,000	40,055,000	35,500,000	10,000,000	10,000,000
CAPITAL PROJECTS FUNDS	17,365,172	39,450,830	50,798,527	3,771,746	43,338,417	37,666,128	12,213,586	12,246,230
DEBT SERVICE FUND	24,324,901	24,707,746	68,740,530	25,755,727	28,067,914	28,399,361	28,934,500	29,276,786
TOTAL ALL FUNDS	\$ 256,122,568	\$ 298,906,559	\$ 358,328,430	\$ 273,394,073	\$ 319,373,916	\$ 318,559,797	\$ 297,854,553	\$ 301,412,901

* Denotes Operating Funds

EXPENDITURES

Title	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
EXPENDITURES								
Incidental Fund*	\$ 67,604,779	\$ 72,566,734	\$ 69,594,084	\$ 70,168,046	\$ 71,796,968	\$ 71,456,937	\$ 71,985,685	\$ 73,002,958
Child Nutrition Services	6,521,132	7,853,220	7,735,412	9,294,007	8,698,488	8,723,627	8,833,962	8,942,071
Student Activities	4,867,239	4,689,406	4,737,527	5,330,162	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	40,267	29,907	44,872	98,900	60,400	60,400	60,400	60,400
Community Education	8,613,184	9,596,830	10,745,094	12,137,313	14,248,868	14,558,693	14,954,913	15,362,248
GENERAL FUNDS	87,646,601	94,736,097	92,856,989	97,028,428	100,204,723	100,199,658	101,234,960	102,767,677
TEACHERS FUND*	137,030,061	139,826,981	142,236,014	146,509,402	148,705,767	152,161,823	155,481,516	158,792,707
Building Fund*	9,551,249	8,575,359	15,574,675	4,840,612	4,036,125	2,286,125	2,286,125	2,286,125
Bond Issue	-	3,441,471	20,244,535	31,339,425	32,500,000	53,902,646	10,785,567	8,333,804
CAPITAL PROJECTS FUNDS	9,551,249	12,016,830	35,819,210	36,180,037	36,536,125	56,188,771	13,071,692	10,619,929
DEBT SERVICE FUND	62,394,592	23,968,053	68,167,785	26,080,500	25,920,500	26,117,179	28,273,054	29,082,349
TOTAL ALL FUNDS	\$ 296,622,503	\$ 270,547,961	\$ 339,079,998	\$ 305,798,367	\$ 311,367,115	\$ 334,667,431	\$ 298,061,222	\$ 301,262,662

ROCKWOOD R-VI SCHOOL DISTRICT

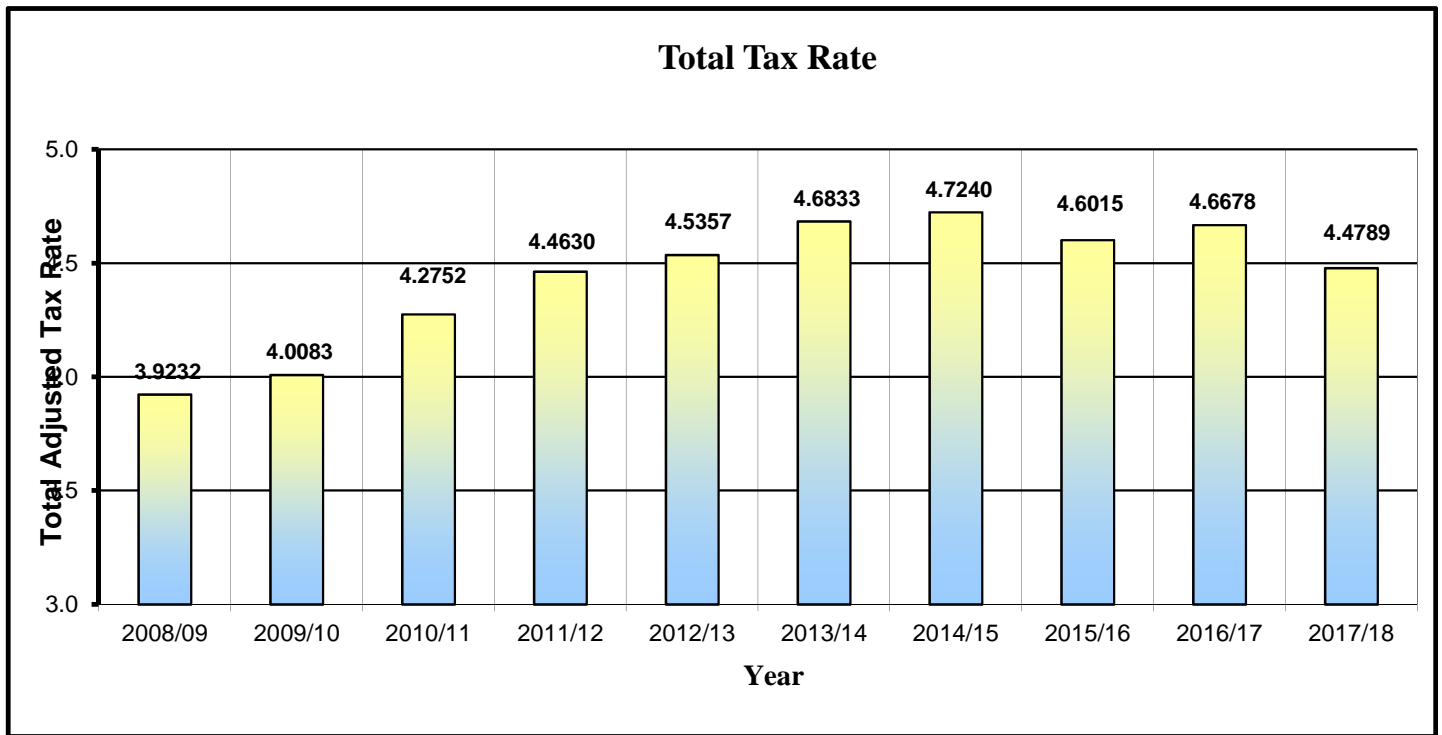
Revenue and Expenditure and Fund Balance Summary

	ACTUAL			PROJECTED	BUDGET	FORECAST		
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
REVENUES:								
Local Sources:								
Property Taxes	\$156,885,477	\$161,094,485	\$161,531,152	\$167,742,795	\$175,250,508	\$177,229,523	\$180,656,272	\$183,381,155
Sales Taxes	\$16,709,474	\$16,739,765	\$18,147,377	\$18,210,421	\$18,162,326	\$18,422,481	\$18,949,634	\$19,487,525
All Other Local	35,383,716	38,606,113	57,086,415	38,405,418	37,071,551	39,194,357	38,870,226	38,325,284
County Sources:	4,139,951	3,793,676	3,909,818	3,747,375	3,768,248	3,729,358	3,750,121	3,711,430
State Sources:								
Foundation Formula	28,891,240	28,486,776	29,397,323	30,395,463	31,265,823	30,529,476	31,567,373	32,339,309
All Other State	8,372,534	8,657,890	10,159,469	9,301,007	8,641,630	8,719,967	8,805,279	8,891,325
Federal Sources	5,348,562	5,948,792	4,895,361	5,191,456	4,608,582	4,649,387	4,670,401	4,691,625
Revenues	255,730,954	263,327,498	285,126,914	272,993,935	278,768,668	282,474,549	287,269,306	290,827,653
Bond Issue	-	35,000,000	72,805,000	-	40,000,000	35,500,000	10,000,000	10,000,000
Other Non Current	391,614	579,061	396,516	400,138	605,248	585,248	585,248	585,248
TOTAL REVENUE	\$256,122,568	\$298,906,559	\$358,328,430	\$273,394,073	\$319,373,916	\$318,559,797	\$297,854,553	\$301,412,901
EXPENDITURES:								
Salaries	\$141,887,359	\$145,783,663	\$147,993,569	\$157,921,142	\$158,950,012	\$163,231,339	\$167,400,854	\$171,534,561
Benefits	42,083,060	42,053,119	44,147,655	46,457,602	48,045,852	48,699,759	49,339,852	49,971,411
Purchased Services	20,596,553	20,314,194	21,659,935	14,954,217	14,997,918	14,474,791	14,314,809	14,356,135
Supplies	20,109,690	26,412,102	21,291,844	24,047,550	26,496,329	25,620,212	25,325,581	25,362,896
Capital/ Lease Payment	9,551,249	12,016,830	35,819,210	36,337,355	36,956,505	56,524,151	13,407,072	10,955,309
Debt Service	62,394,592	23,968,053	68,167,785	26,080,500	25,920,500	26,117,179	28,273,054	29,082,349
TOTAL EXPENDITURES	\$296,622,503	\$270,547,961	\$339,079,998	\$305,798,367	\$311,367,115	\$334,667,431	\$298,061,222	\$301,262,662
ENDING FUND BALANCE	\$86,210,924	\$114,568,549	\$133,816,981	\$101,412,688	\$109,419,490	\$93,311,857	\$93,105,188	\$93,255,426

TAKES AND ASSESSED VALUATIONS

Analysis of Total Tax Rate

FUND	ACTUAL									BUDGET
	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
General Fund	1.2768	1.3333	1.4052	1.4052	1.6079	1.5808	1.7630	1.8351	1.7394	1.6178
Special Revenue Fund	1.7764	1.8550	2.0500	2.2378	2.1878	1.9156	2.2810	2.0864	2.2064	2.1005
Capital Project Fund	0.1900	0.1400	0.1400	0.1400	0.0600	0.5069	-	-	0.0420	0.0806
Debt Service Fund	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800
Total Adjusted Tax Rate	3.9232	4.0083	4.2752	4.4630	4.5357	4.6833	4.7240	4.6015	4.6678	4.4789



Local Tax revenue is derived by levy of the District's tax rate on each \$100 of assessed valuation (established by the county assessor) of the real or personal property.

In a year when the assessed valuation increases, the District is allowed to roll up the operating tax levy by no more than CPI. In the case of 2017/18, the District's operating tax levy is estimated to decrease by 18.89 cents. Rates will be reviewed and finalized at a public hearing planned for a September 2017 Board meeting.

IMPACT OF BUDGET ON TYPICAL DISTRICT TAXPAYER

On January 1 of every second year the property values are rendered for appraisal (reassessment). The appraisal process for the Rockwood School District is conducted by the St. Louis or Jefferson County Assessor's office. For Rockwood School District residential real estate is appraised at 19% of market value, commercial at 32%, agricultural at 12%, and personal property at 33% of value.

The Assessor's Office submits preliminary values to the school district by June. These values are usually a realistic estimate of the ultimate certified values that come by September. The preliminary values are good estimates upon which to base the tax levies for the operating and debt service budgets. Once the certified values are received by the district, the tax rate adoption is completed prior to October and the budgeting process can be begin for the subsequent fiscal year.

Property owners (both Real Estate and Personal Property) are taxed by the various taxing authorities (including the school district) in their county of residence. Tax levy rates (so much per \$100 of assessed valuations) are set by the taxing authorities according the State law. Assessed valuations are established by the county in which the property resides and updated every other year by reassessment. The tax obligation is billed by the county department of revenue and paid through that department to the taxing authorities. The tax billed is simply the levy rate multiplied by the assessed valuation. There are normally multiple taxing authority obligations included on one tax bill which is typically mailed to tax payers in November with a due date of December 31. The District receives the majority of its revenue in late December and January.

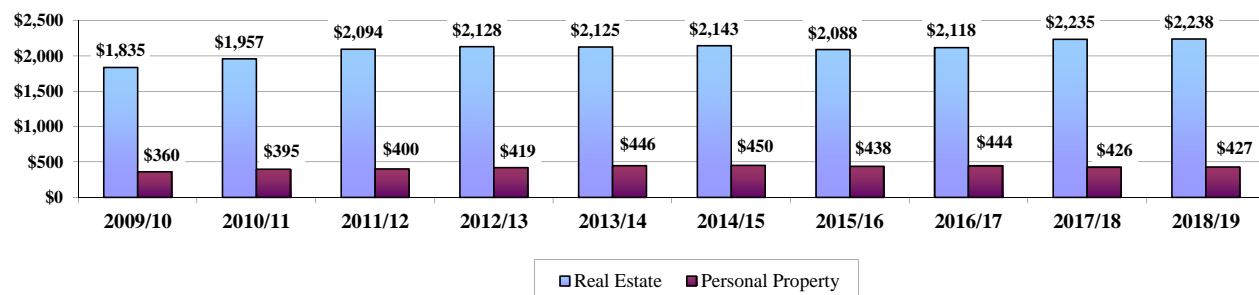
Shown in the following charts are the effects of the District's tax levy on residential real estate owners and the change in assessed value of property over time. Our levy has varied over these years as the assessed valuation changed. The overall increase in the tax bills is driven by the increase in property value and increased tax rates in our district.

Time Period	REAL ESTATE				PERSONAL PROPERTY				TOTAL IMPACT ON TAXPAYER	% chg
	Median House Value	Assessed Value (19%)	Tax Rate per \$100 of AV	Impact on Taxpayer**	Market value of Avg. Pers. Prop.	Assessed Value (33%)	Tax Rate per \$100 of AV	Impact on Taxpayer**		
Reassessment										
2009/10	240,900	45,771	4.0083	\$1,835	26,878	8,950	4.0083	\$360	\$2,194	-8.4%
2010/11	240,900	45,771	4.2752	\$1,957	27,685	9,219	4.2752	\$395	\$2,352	7.2%
Reassessment										
2011/12	246,900	46,911	4.4630	\$2,094	26,878	8,950	4.4630	\$400	\$2,494	6.0%
2012/13	246,900	46,911	4.5357	\$2,128	27,685	9,219	4.5357	\$419	\$2,547	2.1%
Reassessment										
2013/14	238,800	45,372	4.6833	\$2,125	28,515	9,496	4.6833	\$446	\$2,571	0.9%
2014/15	238,800	45,372	4.7240	\$2,143	28,515	9,496	4.7240	\$450	\$2,593	0.9%
Reassessment										
2015/16	238,800	45,372	4.6015	\$2,088	28,515	9,496	4.6015	\$438	\$2,526	-2.6%
2016/17	238,800	45,372	4.6678	\$2,118	28,515	9,496	4.6678	\$444	\$2,562	1.4%
Reassessment										
2017/18 *	262,680	49,909	4.4789	\$2,235	28,515	9,496	4.4789	\$426	\$2,662	3.9%
2018/19 *	262,680	49,909	4.4833	\$2,238	28,515	9,496	4.4833	\$427	\$2,664	0.1%

* Year is estimated

Note: Taxes are calculated on assessed valuation (AV) multiplied by the tax levy rate for each \$100 of AV

ANNUAL IMPACT ON TAXPAYER



Analysis of St. Louis County Adjusted Total Tax Levy 2016/17

*Rockwood's operating tax levy ranks 16th of 22

District	
HAZELWOOD	6.5874
NORMANDY SCHOOLS COLLABORATIVE	6.4281
JENNINGS	6.3737
MAPLEWOOD-RICHMOND HEIGHTS	6.1848
RIVERVIEW GARDENS	6.1614
WEBSTER GROVES	5.7674
VALLEY PARK	5.6170
RITENOUR	5.6023
FERGUSON-FLORISSANT R-II	5.5399
AFFTON 101	5.4308
PATTONVILLE R-III	5.4179
HANCOCK PLACE	5.3700
UNIVERSITY CITY	5.1945
BRENTWOOD	4.9016
BAYLESS	4.8822
ROCKWOOD R-VI	\$4.6678
KIRKWOOD R-VII	4.5463
LINDBERGH SCHOOLS	4.4461
PARKWAY C-2	4.3504
MEHLVILLE R-IX	4.2742
CLAYTON	4.0643
LADUE	3.9445
Average St. Louis County	\$5.033

* Source: DESE FY17 Data

Analysis of St. Louis County Adjusted Operating Tax Levy 2016/17

*Rockwood's operating tax levy ranks 18th of 22

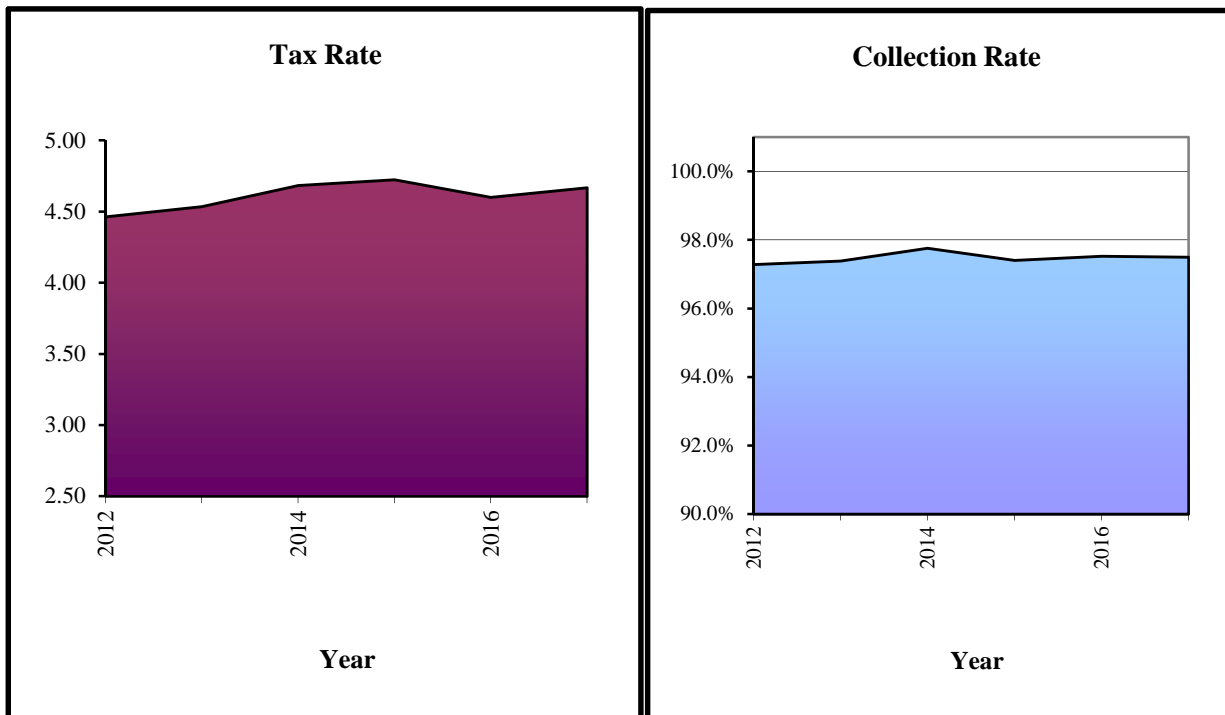
District	
AFFTON 101	5.4308
JENNINGS	5.3837
HAZELWOOD	5.3474
FERGUSON-FLORISSANT R-II	5.2399
WEBSTER GROVES	5.1975
PATTONVILLE R-III	4.9279
MAPLEWOOD-RICHMOND HEIGHTS	4.8348
VALLEY PARK	4.6760
NORMANDY SCHOOLS COLLABORATIVE	4.6456
RITENOUR	4.5993
BRENTWOOD	4.5516
UNIVERSITY CITY	4.4565
BAYLESS	4.3482
RIVERVIEW GARDENS	4.3063
HANCOCK PLACE	4.3000
MEHLVILLE R-IX	4.2742
KIRKWOOD R-VII	4.1813
ROCKWOOD R-VI	\$3.9878
PARKWAY C-2	3.8604
LINDBERGH SCHOOLS	3.6731
CLAYTON	3.4413
LADUE	3.1645
Average St. Louis County	\$4.297

* Source: DESE FY17 Data

Actual Property Tax Rate and Current Year Tax Rates and Collection Rate

Fiscal	Tax	Collection Rate
2012	4.4630	97.3%
2013	4.5357	97.4%
2014	4.6833	97.8%
2015	4.7240	97.4%
2016	4.6015	97.5%
2017	4.6678	* 97.5%
2018	* 4.4789	* 97.5%
2019	* 4.4833	* 97.5%
2020	* 4.4703	* 97.5%
2021	* 4.4703	* 97.5%

* Estimated

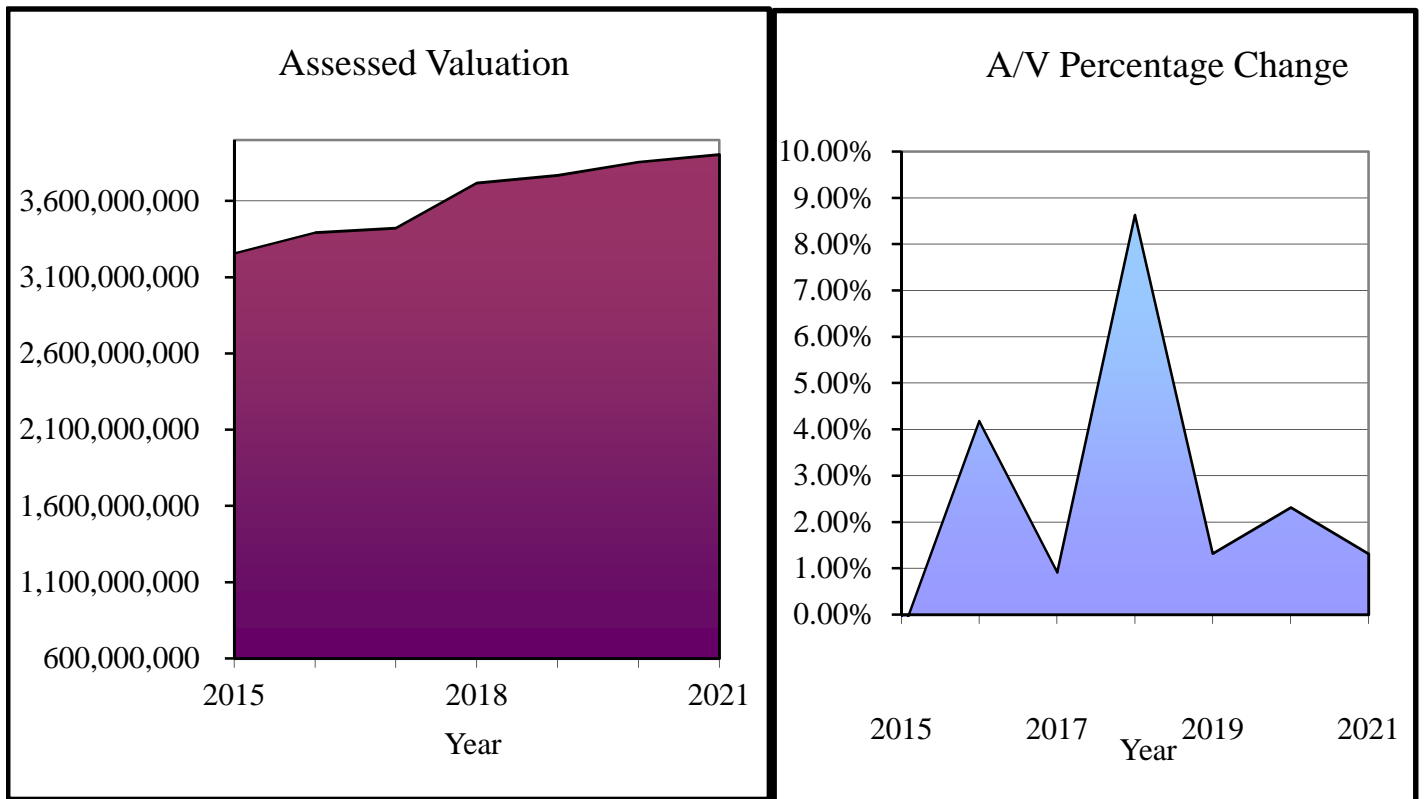


Assessed Valuations

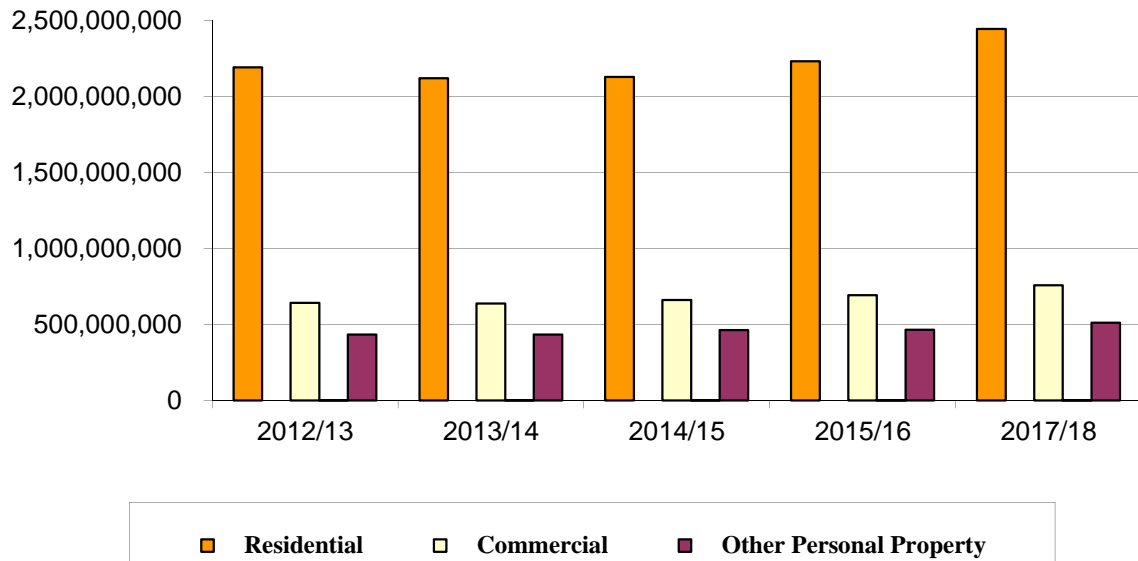
As established by the county assessor

	FY Year	Assessed Valuation	% of Change
Actual	2015	3,256,717,803	-0.44%
Actual	2016	3,392,942,833	4.18%
Actual	2017	3,423,852,818	0.91%
*Budget	2018	3,719,368,652	8.63%
*Forecast	2019	3,768,562,339	1.32%
*Forecast	2020	3,855,933,586	2.32%
*Forecast	2021	3,906,492,922	1.31%

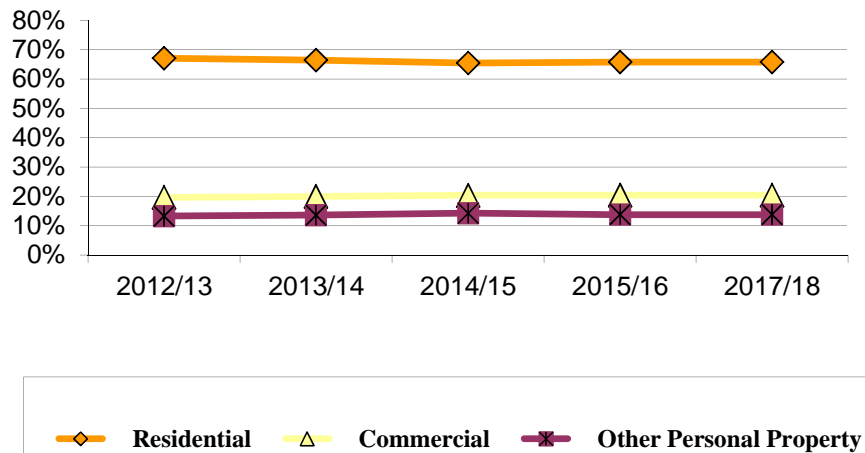
* Estimated



A/V BY CLASS OF PROPERTY



CLASS OF PROPERTY A/V % TO TOTAL



**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	ISSUE 2008 A & B		ISSUE 2010 A		ISSUE 2010 B	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	4,125,000	165,000	7,435,000	657,625	-	1,527,304
2019	-	-	7,380,000	375,725	2,705,000	1,527,304
2020	-	-	2,135,000	83,900	2,670,000	1,419,104
2021	-	-	-	-	4,555,000	1,308,299
2022	-	-	-	-	7,765,000	1,110,156
2023	-	-	-	-	7,400,000	760,731
2024	-	-	-	-	8,810,000	418,713
TOTAL	\$ 4,125,000	\$ 165,000	\$ 16,950,000	\$ 1,117,250	\$ 33,905,000	\$ 8,071,610

Fiscal Year	ISSUE 2010 C		ISSUE 2010 D		ISSUE 2011	
	Principal	Interest	Principal	Interest	Principal	Interest
2018	-	346,513	2,455,000	73,650	-	-
2019	-	346,513	-	-	-	-
2020	-	346,513	-	-	-	-
2021	-	346,513	-	-	-	-
2022	-	346,513	-	-	-	-
2023	-	346,513	-	-	-	-
2024	-	346,513	-	-	-	-
2025	-	346,513	-	-	-	-
2026	-	346,513	-	-	-	-
2027	7,295,000	346,513	-	-	-	-
TOTAL	\$ 7,295,000	\$ 3,465,126	\$ 2,455,000	\$ 73,650	\$ -	\$ -

Fiscal Year	ISSUE 2015	
	Principal	Interest
2018	-	1,228,288
2019	-	1,228,288
2020	-	1,228,288
2021	-	1,228,288
2022	-	1,228,288
2023	2,865,000	1,228,288
2024	10,090,000	1,085,038
2025	3,145,000	580,538
2026	3,370,000	454,736
2027	-	319,938
2028	-	319,938
2029	-	319,938
2030	-	319,938
2031	-	319,938
2032	-	319,938
2033	-	319,938
2034	4,735,000	319,938
2035	4,920,000	166,050
2036	-	-
TOTAL	\$ 29,125,000	\$ 12,215,594

Fiscal Year	ISSUE 2016	
	Principal	Interest
2018	5,000,000	2,866,350
2019	8,170,000	2,741,350
2020	13,650,000	2,496,250
2021	15,450,000	1,950,250
2022	13,505,000	1,177,750
2023	-	502,500
2024	-	502,500
2025	-	502,500
2026	-	502,500
2027	-	502,500
2028	-	502,500
2029	-	502,500
2030	-	502,500
2031	3,000,000	502,500
2032	4,000,000	412,500
2033	4,500,000	292,500
2034	-	157,500
2035	-	157,500
2036	5,250,000	157,500
TOTAL	\$ 72,525,000	\$ 16,931,950

Fiscal Year	TOTAL	
	Principal	Interest
2018	\$ 19,015,000	\$ 6,864,728
2019	18,255,000	6,219,178
2020	18,455,000	5,574,054
2021	20,005,000	4,833,348
2022	21,270,000	3,862,706
2023	10,265,000	2,838,032
2024	18,900,000	2,352,762
2025	3,145,000	1,429,550
2026	3,370,000	1,303,750
2027	7,295,000	1,168,950
2028	-	822,438
2029	-	822,438
2030	-	822,438
2031	3,000,000	822,438
2032	4,000,000	732,438
2033	4,500,000	612,438
2034	4,735,000	477,438
2035	4,920,000	323,550
2036	5,250,000	157,500
TOTAL	\$ 166,380,000	\$ 42,040,174

PERSONNEL



HIGHLY QUALIFIED STAFF

Effective Educators

- Rockwood Teacher of the Year Jennifer Bettis was recognized as St. Louis Region 8 Teacher of the Year.
- Three Rockwood teachers were honored with the Emerson Excellence in Teaching Awards in 2016.
- A Rockwood teacher was selected as the 2016 Missouri Association for Health, Physical Education, Recreation and Dance Middle School Teacher of the Year.
- A Rockwood teacher was the recipient of the Presidential Award for Excellence in Mathematics and Science Teaching in 2016.
- A Rockwood teacher was named as Missouri's Outstanding Biology Teacher for 2016.

Rockwood Rocks!

- The school district is Accredited with Distinction, the highest level of accreditation possible from the Missouri Department of Elementary and Secondary Education.
- Rockwood was named a Top Workplace in St. Louis by the St. Louis Post-Dispatch.



119 NATIONAL BOARD CERTIFIED TEACHERS

ONE OF THE HIGHEST IN MO!



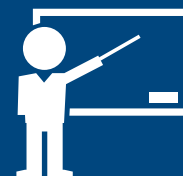
77.9%

HAVE ADVANCED DEGREES



13.8

AVERAGE YEARS OF EXPERIENCE



2017/18 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County. The District includes in its long-range planning an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. The District is in the 5th year of that plan and the 2017/18 budget includes the salary increases approved by the Board of Education to move each employee group closer to that goal.

For the 2017/18 school term the starting salary for the teaching staff will be \$41,276 and the highest step in the Doctorate channel will be \$95,687. In March 2016, the Board of Education approved a negotiated current agreement with the Rockwood National Educational Association through the 2018/19 school year.

The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN), the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2017/18 school year, RAN through the 2020/21 school year, the RASW through the 2019/20 school year and the Transportation Local 610 through the 2018/19 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2017/18 budget an estimated 3.0% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2017.

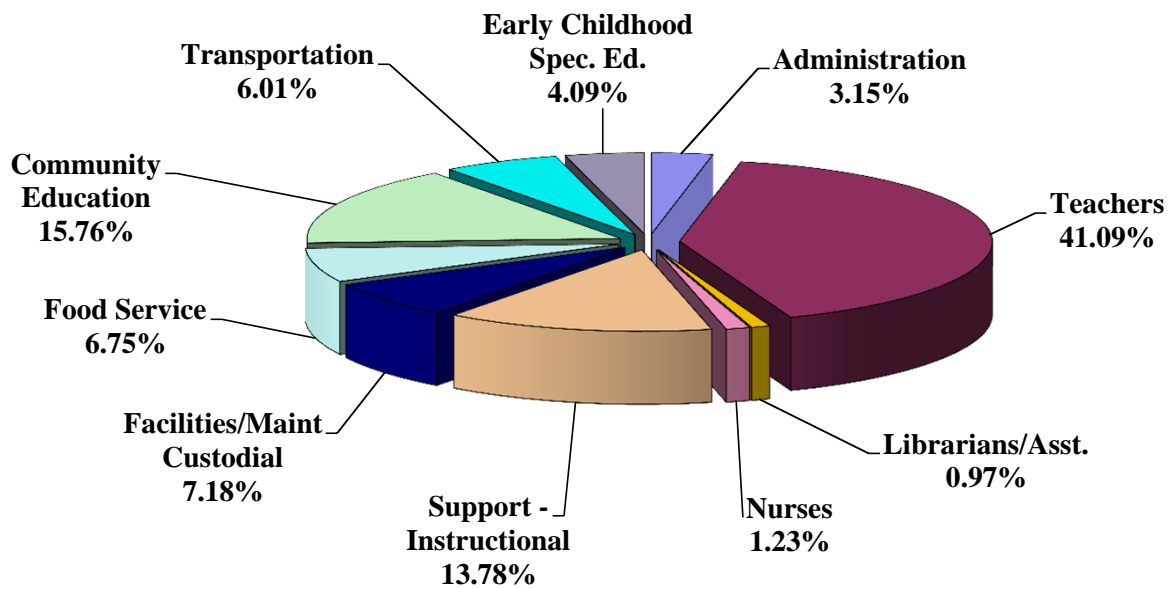
During the Superintendent Cabinet level budget discussions in November 2016, the 2017/18 budget development was based on the goal to maintain current staffing levels, including at the elementary level to address lowering class room size. The budget development did include the addition of 7 custodians to address District coverage and needs in our buildings.

**ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 Budget**

Personnel Counts

	Budget 2013/14	Budget 2014/15	Budget 2015/16	Budget 2016/17	Budget 2017/18	Additions to Staff
Administration	105	108	108	110	110	-
Teachers/Guidance/Resource	1,454	1,443	1,433	1,433	1,437	4
Librarians	35	34	34	34	34	-
Nurses	41	43	43	43	43	-
Support Staff	490	482	482	482	482	-
Facility/Maint/Custodial	256	244	244	244	251	7
Food Service	219	236	236	236	236	-
Community Education	437	426	426	551	551	-
Transportation	-	-	-	210	210	-
Early Childhood Spec. Ed.	135	141	141	141	143	2
Total	3,172	3,157	3,147	3,484	3,497	13

Employee Category



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL

	Actual 2013/14	Actual 2014/15	Actual 2015/16	Projected 2016/17	Budget 2017/18	2017/18 INSTRUCTORS
ELEMENTARY & TAG	\$35,498,701	\$36,525,695	\$37,571,098	\$39,311,393	\$36,084,246	593
MIDDLE SCHOOL	19,524,472	19,876,289	20,247,875	20,670,964	21,332,612	356
HIGH SCHOOL	27,321,386	28,094,285	28,162,804	28,727,881	29,532,598	488
TOTAL SALARY	\$82,344,559	\$84,496,269	\$85,981,777	\$88,710,238	\$86,949,456	1,437

2017-2018 Teacher Salary Schedule Rockwood School District

STEP	BA	STEP	BA15	STEP	MA	STEP	MA15	STEP	MA30	STEP	DOC
1	\$41,276	1	\$42,032	1	\$44,296	1	\$45,303	1	\$46,562	1	\$49,178
2	\$41,999	2	\$42,767	2	\$45,183	2	\$46,209	2	\$47,726	2	\$50,408
3	\$42,735	3	\$43,516	3	\$46,086	3	\$47,134	3	\$48,919	3	\$51,668
4	\$43,482	4	\$44,277	4	\$47,008	4	\$48,076	4	\$50,142	4	\$52,960
5	\$44,242	5	\$45,053	5	\$47,948	5	\$49,038	5	\$51,394	5	\$54,285
6	\$44,907	6	\$45,841	6	\$49,147	6	\$50,263	6	\$52,680	6	\$55,642
7	\$45,580	7	\$46,643	7	\$50,376	7	\$51,520	7	\$53,997	7	\$57,033
		8	\$47,460	8	\$51,635	8	\$52,809	8	\$55,347	8	\$58,458
		9	\$48,290	9	\$52,926	9	\$54,129	9	\$56,731	9	\$59,920
		10	\$49,135	10	\$54,250	10	\$55,482	10	\$58,148	10	\$61,417
		11	\$49,996	11	\$55,877	11	\$57,146	11	\$59,893	11	\$63,260
		12	\$50,746	12	\$57,553	12	\$58,860	12	\$61,689	12	\$65,158
		13	\$51,507	13	\$59,280	13	\$60,626	13	\$63,540	13	\$67,113
				14	\$61,058	14	\$62,445	14	\$65,446	14	\$69,127
				15	\$62,890	15	\$64,318	15	\$67,410	15	\$71,201
				16	\$64,933	16	\$66,409	16	\$69,602	16	\$73,515
				17	\$67,044	17	\$68,567	17	\$71,864	17	\$75,905
				18	\$69,222	18	\$70,795	18	\$74,200	18	\$78,373
				19	\$71,471	19	\$73,095	19	\$76,610	19	\$80,919
				20	\$73,795	20	\$75,472	20	\$79,100	20	\$83,549
				21	\$75,825	21	\$77,547	21	\$81,276	21	\$85,846
				22	\$77,909	22	\$79,680	22	\$83,510	22	\$88,207
				23	\$80,052	23	\$81,871	23	\$85,806	23	\$90,633
				24	\$82,253	24	\$84,123	24	\$88,166	24	\$93,126
				25	\$84,516	25	\$86,436	25	\$90,591	25	\$95,687

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Employees will progress on the 25 year salary schedule. Years of service/ teaching are not necessarily equal to the step number a person is placed on the schedule.

At the conclusion of the 2018-2019 school year (June 30, 2019) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

2017-18 TEACHERS OFF SALARY SCHEDULE ROCKWOOD SCHOOL DISTRICT

		L04		L05		L06		L07		L08		L09		L10
BA		\$67,397		\$62,106		\$53,103		\$51,875		\$51,232		\$46,444		\$46,444
BA15		\$70,715		\$68,716		\$66,511		\$64,791		\$64,171		\$56,226		\$56,226
MA		\$97,158		\$94,473		\$89,395		\$86,431		\$83,769		\$81,364		\$80,224
MA15		\$99,125		\$96,143		\$92,032		\$89,177		\$86,219		\$83,396		\$82,170
MA30		\$102,523		\$99,094		\$95,535		\$92,737		\$89,637		\$87,550		\$86,243
DOC		\$104,252		\$100,765		\$97,782		\$94,952		\$92,812		\$90,127		\$89,040
		L11		L12		L13		L14		L15		L16		
BA		\$46,444		\$46,444		\$46,444		\$46,444		\$46,444		\$46,444		
BA15		\$56,226		\$56,226		\$56,226		\$56,226		\$56,226		\$56,226		
MA		\$78,865		\$77,534		\$76,025		\$75,013		\$74,093		\$72,971		
MA15		\$80,633		\$79,269		\$77,730		\$76,696		\$75,755		\$74,608		
MA30		\$84,959		\$83,521		\$81,898		\$80,814		\$79,824		\$78,618		
DOC		\$87,519		\$86,038		\$84,365		\$83,250		\$82,232		\$80,989		

2017-18 TEACHERS OFF SALARY SCHEDULE ROCKWOOD SCHOOL DISTRICT

		T12		T13
BA15		\$52,857		\$54,788

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Existing Longevity Classes will continue and shall be identified by the year in which the employees entered that class. Employees will remain in that class as long as the Current Agreement is in effect.

The BA L09 through BA L16 and the BA15 L09 through BA15 L16 classes will be identical in salary. In the event that a teacher on an L Class on the BA or BA15 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher’s previous longevity class, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

Starting with FY17 (school year 2016-2017) a new class of Off Schedule Employees will be created - Transitional Class (T-Class). Employees that were on BA15 Steps 12 and 13 in FY16 will go Off Schedule starting in FY17 to Transition Class 12 and 13. Employees will remain in this T Class until such time as he/she accrues sufficient graduate credit for a channel change, when the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step; or until the Salary Schedule BA15 Step 13 exceeds the salary amount in his/her Transitional Class, at which time the employee will revert back to the salary schedule, BA15 Step13.

At the conclusion of the 2018-2019 school year (June 30, 2019) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

PERFORMANCE INDICATORS

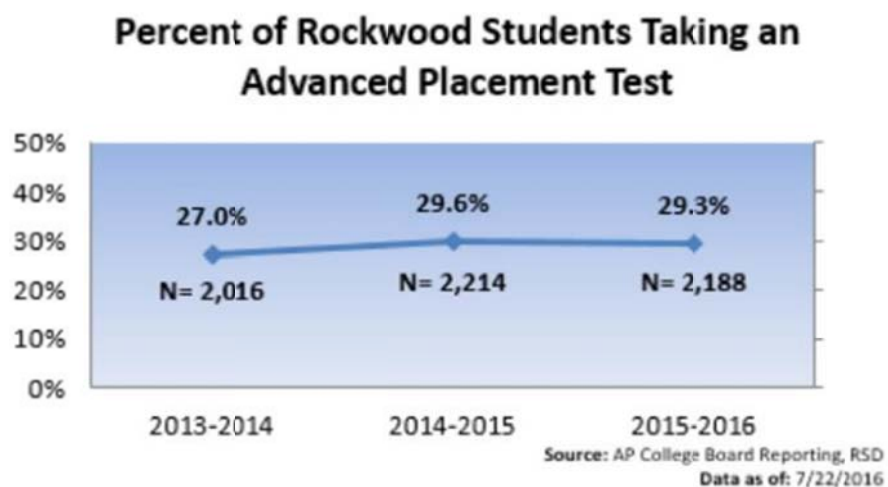
Advanced Placement (AP)

The Advanced Placement Program (AP) is a cooperative educational endeavor among secondary schools and colleges and universities that provides high school students the opportunity to take college-level courses in a high school setting. Students who participate in the AP program gain college-level skills and may earn college credit while they are still in high school.

Every student receives an overall grade on the AP examination within a five-point scale: extremely well qualified-5; well qualified-4; qualified-3; possibly qualified-2; and no recommendation-1. A score of 3 or higher indicates that students may receive college credit for the course.

Quick Facts for the 2015-2016 School Year

- The Rockwood School District offers 31 different Advanced Placement Exams. Students who participate in the AP program gain college-level skills and may earn college credit while they are still in high school.
- In the 2015-2016 school year, a total number of 4,544 exams were taken by 2,188 students.
- Rockwood experienced a high student participation rate in 2015-2016 with 29.3% of high school students participating in at least one AP exam.
- Rockwood consistently ranks above state and global averages on AP exam scores. Eighty-six percent of Rockwood students taking an AP assessment scored a 3 or higher on at least one exam in 2016. This compares to the Missouri average of 63 percent and the global average of 61 percent.



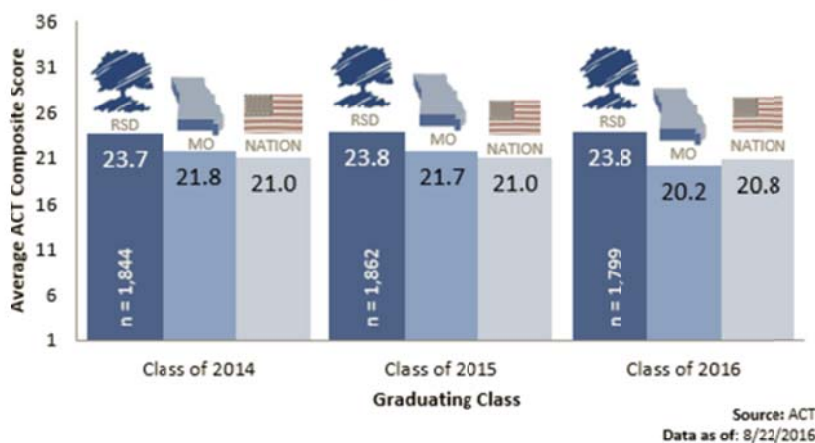
ACT

The ACT assesses high school students' general educational development and their ability to complete college-level work. The ACT Program is a comprehensive system for collecting and reporting information about students planning to enter post-secondary education. It consists of four major components: English, Math, Reading and Scientific Reasoning. ACT also sets College Readiness Standards that indicate a high probability of student success in credit-bearing college courses — English Composition, Social Sciences, College Algebra and Biology. A College Readiness Benchmark Score is the minimum score needed on an ACT subject-area test to indicate a 50 percent chance of obtaining a B or higher or approximately a 75 percent chance of obtaining a C or higher in the corresponding credit-bearing college courses.

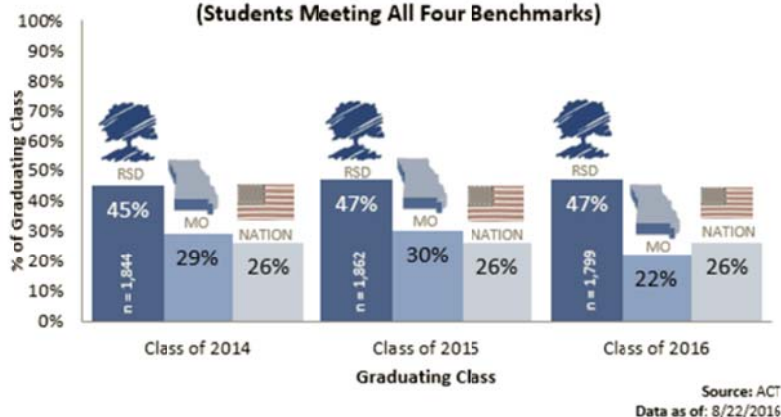
Key Findings for 2015-2016

- For the second year in a row, the average ACT composite score was 23.8!
- Rockwood scored higher than the Missouri average of 20.2 and the national average of 20.8.
- The percentage of Rockwood students meeting all four College Readiness Benchmarks remained 47 percent for the class of 2016. The Missouri average was 22 percent for the Class of 2016.
- Nearly 1,800 Rockwood students from the class of 2016 took the ACT.

ACT Composite Score



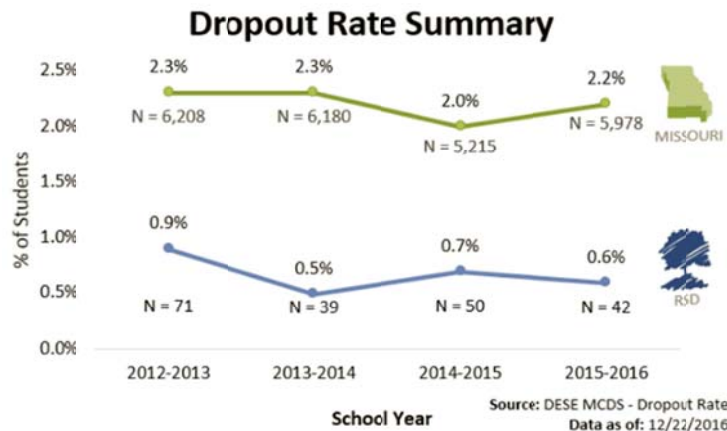
ACT College Readiness Benchmarks (Students Meeting All Four Benchmarks)



Dropout Rate

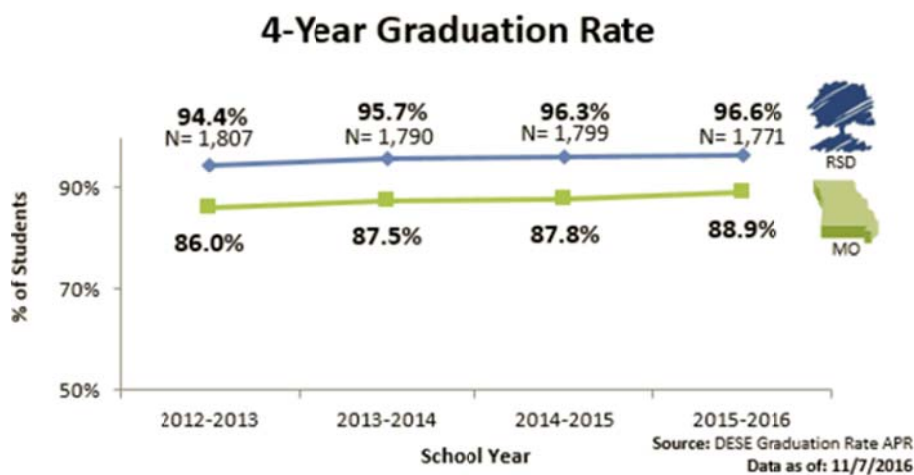
The high school dropout rate is an important factor because it adversely impacts students and their future. According to the United States Census Bureau, students who drop out of high school are likely to earn 67 cents for every dollar earned by a high school graduate.

In Rockwood, the dropout rate has been consistently lower than the Missouri average. For the 2015-2016 school year, Rockwood had a total dropout rate of 0.6% representing 42 students.



Graduation Rate

The Rockwood graduation rate continues to be significantly above the state's graduation rate. In the 2015-2016 school year, Rockwood had a graduation rate of 96.6 percent. This compares to 89 percent in Missouri. Graduation rate is an important indicator of quality schools. The four-year graduation rate percentage is calculated by dividing the number of graduates who graduate in four years with a regular high school diploma by the sum of graduates and students in the same cohort ("Class") who dropped out. That number is then multiplied by 100.



Free and Reduced Meals

In the 2016-17 school year, 74% of breakfasts served, and 29% of lunches served were free and reduced priced. In the 2015-16 school year, 76% of breakfasts served, and 30% of lunches served were free and reduced priced. In the 2014-15 school year, 80% of breakfasts served, and 29% of lunches served were free and reduced priced.

Missouri Assessment Program (MAP)

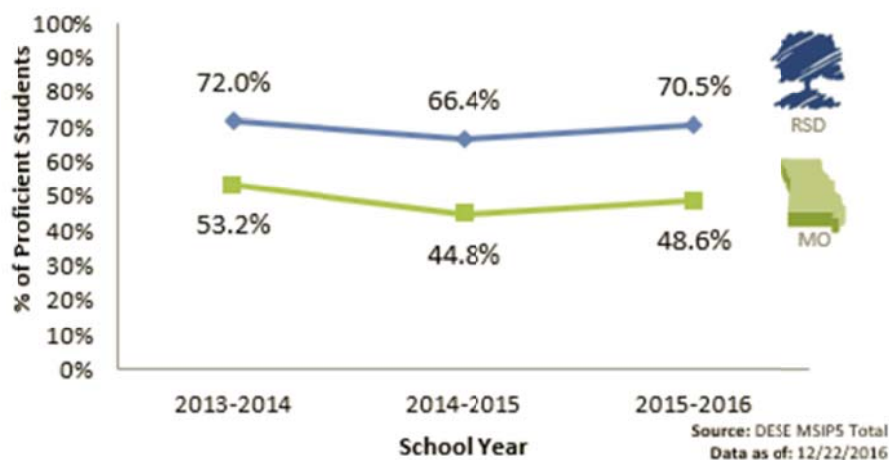
The Missouri Assessment Program (MAP) is one of several educational reforms mandated by the Outstanding Schools Act of 1993. As a result of this Act, the State Board of Education directed the Missouri Department of Elementary and Secondary Education (DESE) to identify the knowledge, skills and competencies that Missouri students should acquire by the time they complete high school and to assess student progress toward those academic standards, the Show-Me Standards. Students in grades 3-8 take the MAP Grade Level Assessments annually in the spring in the areas of Communication Arts and Mathematics. In addition, students in grades 5 and 8 complete a Science assessment. At the secondary level, students take required End of Course Exams (EOC) upon completing courses such as Algebra I, English II, U.S. Government, and Biology.

Key Findings for 2015-2016

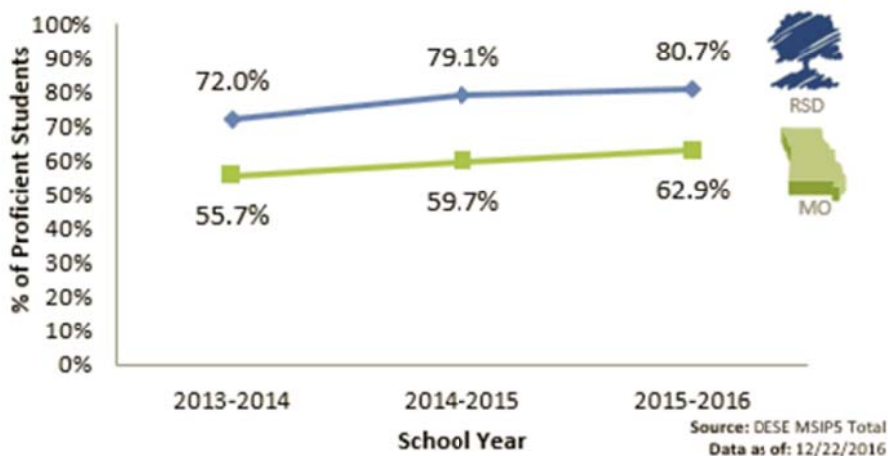
In both Communication Arts and Mathematics, Rockwood School District students performed significantly better than the State as measured by the percentage of students scoring “Proficient” or “Advanced.” Rockwood students also outperformed the state in Science and Social Studies at every grade level tested.

The results show 80.7 percent of all Rockwood students scored proficient or higher in Communication Arts, compared to the 62.9 percent Missouri average, and 70.5 percent of all students scored proficient or higher in Math, compared to the 48.6 percent state average.

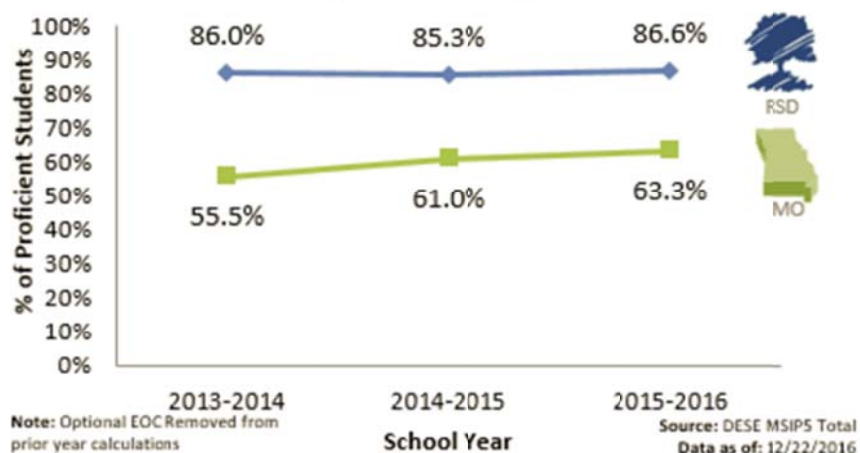
Student Proficiency in Mathematics (MAP/EOC Testing)



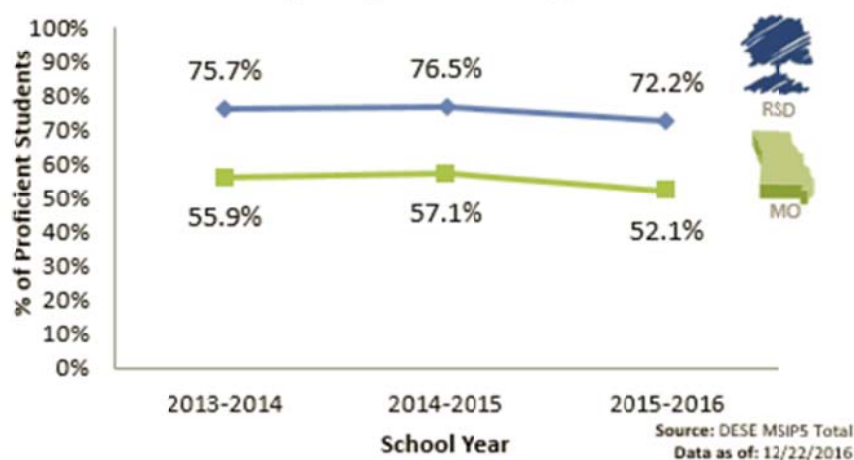
Student Proficiency in Communication Arts (MAP/EOC Testing)



Student Proficiency in Social Studies (EOC Testing)



Student Proficiency in Science (MAP/EOC Testing)



GLOSSARY

GLOSSARY

This glossary contains definitions of terms used in this budget and such additional terms as deemed necessary to common understandings concerning financial accounting procedures. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically.

ABE – Adult Basic Education – programs for adult learners of the District’s population through a Community Education offered program, usually for a fee.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE and EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds.

ACCRUED INTEREST – Interest accumulated between interest dates but not yet due.

ADA – Average daily attendance of students. Calculated by dividing total actual hours of attendance of all students by the amount of scheduled hours (or possible hours) for the term.

AP – Advanced Placement – courses designed to aid the high school student who excels in regular class curriculum and intends to attend a college or university.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expected.

APPROPRIATION ACCOUNT – A budgetary account set up to record specific authorizations to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

ASSESS - To value property officially for the purpose of taxation. Note the term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

ASSESSED VALUATION - A valuation set upon real estate or personal property by a government as a basis for levying taxes. In Missouri, the assessed value is a percentage of the appraised value as follows: residential - 19%, personal property - 33 1/3%, Commercial - 32%, Agriculture - 12%.

A/V – Assessed Valuation. Commercial or market value placed on real, business, farm or personal property by the assessor of the counties of St. Louis and Jefferson multiplied by a percentage in accord with the statute of the State of Missouri.

BALANCE SHEET – A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance and changes in fund balance.

B/I – (See Bond Issue)

BOARD OF SCHOOL DIRECTORS – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc.

BOND – A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also SURETY BOND.

BONDED DEBT – The part of the school district debt that is covered by outstanding General Obligation bonds of the district. Sometimes called “funded debt.”

BONDS AUTHORIZED AND ISSUED – The part of the school district debt that is covered by outstanding bonds of the district. Sometimes called “Funded Debt.”

BONDS AUTHORIZED AND UNISSUED – Bonds which have been legally authorized but not issued and which can be issued and sold without further authorization.

BONDS ISSUED – Bonds sold

BONDS PAYABLE - The face value of bonds issued and unpaid.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means financing those expenditures.

BUDGETARY CONTROL – The control or management of the business affairs of the school district in accordance with an approved budget with a responsibility to keep expenditures within the authorized amounts.

BUILDINGS – A fixed asset account which reflects the acquisition value of permanent structures used to house persons and property owned by the local education agency. If buildings are purchased or constructed, this amount includes the purchase or contract price of all permanent buildings and fixtures attached to and forming a permanent part of such buildings. If buildings are acquired by gift, the account reflects their appraised value at the time of acquisition.

C/P – (See Capital Program.)

CAPITAL BUDGET - A plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget.

CAPITAL OUTLAYS - Expenditures that result in the acquisition of or addition to fixed assets.

CAPITAL PROGRAM - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CCL – Center for Creative Learning – the centers for administering the elementary level (TAG) talented and gifted program.

CLASSIFICATION, FUNCTION – As applied to expenditures, this term has reference to an activity or services aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant. (Sometimes referred to as Program.)

CLASSIFICATION OBJECT – As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.

CLASSROOM TRUST FUND – This is a state formula category for the gaming money paid to the districts through the formula. The districts have the option to recognize this revenue in the fund they wish and to spend it in the manner they choose

CODING – A system of numbering, or otherwise designating, accounts, entries, invoices, etc., in such a manner that the symbol used reveals quickly certain required information.

COE – Cooperative Education curriculum – for high school students involving hours in regular curriculum coupled with hours in a for-pay situation in an outside employment situations.

CONTRACTED SERVICES – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

COST PER PUPIL – See CURRENT EXPENDITURES PER PUPIL.

CPA – Certified Public Accountant – professional licensing achieved through formal education, rigorous testing and experience in accord with the state in which the accountant resides.

CPI – Consumer Price Index – Used to track the change in the cost of consumer goods over a period of time – usually one year.

CSIP – Continuing School Improvement Program and model which provides the framework for staff development to be aligned with the intended, taught and assessed curriculum as well as with the goals of the Board of Education.

CURRENT EXPENDITURES PER PUPIL – Current expenditures for a given period of time divided by pupil unit of measure.

DEBT – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT – The maximum amount or gross or net debt that is legally permitted. (15% of assessed valuation for school districts in Missouri)

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for the interest on debt. (Funds must be segregated)

DESEG – Desegregation program (See VICC).

DOLLAR VALUE MODIFIER – Used within the new Foundation Formula calculation as introduced by SB287. This modifier will alter the dollar amount received by a school district based on a variable for the relative purchasing power of a district in the various areas of the state. The modifier uses the state's median wage-per-job and a standard deviation from that point to increase or decrease the base amount to be received by each district.

ECSE (Early Childhood Special Education) – A state and federally funded program designed to target pre-Kindergarten children who are identified as having special needs.

ENCUMBRANCE ACCOUNTING – A system or procedure which involves giving recognition in the accounting budgetary expenditure control records for the issuance of purchase orders, statements, or other commitments chargeable to an appropriation in advance of any liability or payment.

ENCUMBRANCES – Purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

E/S – Elementary School

EQUIPMENT – Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e. perform an operation. Computers, printers, smartboards, projectors, vacuum cleaners, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

EP – Eligible Pupil – The previously used basis for distribution of Missouri State funds through the foundation formula. Eligible pupil is equal to the average daily attendance (ADA) for all enrolled students for the year plus two times the ADA for summer school.

ESOL – English Speakers of Other Languages – Curriculum designed to support students who do not speak English as their primary language. Special service provided for limited English proficient students.

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES – Total charges incurred, whether paid or unpaid, for current costs, capital outlay, and debt service. (Transfers between funds, encumbrances of cash for other current assets such as the purchase of investments in U. S. bonds and payments of cash in settlement of liabilities already accounted as expenditures.)

FACS – Family and Consumers Studies – formerly home economic studies curriculum.

FISCAL PERIOD – Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of the operation and requirements for managerial control and reporting. The fiscal year of Rockwood School District is from July 1 until June 30.

FREE TEXT – Previously used definition for revenue received from the State that must be entirely spent on text book related purchases. The revenue is collected from insurance companies doing business within the state but having no legal residence in the state (foreign insurance). No longer used.

FUNCTION - As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations. (Also may be referred to as Program.)

FUND – A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE, UNDESIGNATED – That portion of the excess funds which has no legal commitments or formal designations by the board of school directors for the future funding needs.

FUND, GENERAL – The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FY – Fiscal year – the District’s year begins on July 1 and runs through June 30 of each year.

GIFTED – See TAG (Talented and Gifted)

H/S – High School

HVAC – Heating, ventilation and air conditioning – projects handled by the facilities department to improve the interior air quality of the District’s buildings.

IDEA – Individuals with Disabilities Education Act. Federal program protecting the rights of special needs students in public schools. The District does not have a special curriculum to satisfy IDEA but rather the District develops an individual education program (IEP) for each student with a disability who needs special educational services.

ILC – Individualized Learning Center – Separate facilities for high school or middle school (limited) students who, faced with discipline or other issues are unable to be successful in a regular classroom setting.

INSTRUCTION – The activities dealing directly with the teaching of students or improving the quality of teaching.

ISE – Grants from the Excellence in Education Act.

LEA – Local Educational Agency – School District.

LEVY – (Verb) to impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

LRP-Long range planning

M & M – Merchants and manufacturers tax revenue. A surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses’ inventory tax.

MAINTENANCE, PLANT (PLANT REPAIRS AND REPLACEMENT OF EQUIPMENT) – Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, whether through repairs or by replacements of property (anything less than replacement of a total building).

MAP – Missouri Assessment Program – state criterion based achievement program designed to test the student in Math, Communication Art, Social studies and Science at certain grade levels.

M/S – Middle School

MILL – One one thousandth of a percent. Used to calculate a tax levied on real estate. (One mill = .001%)

MODIFIED ACCRUAL BASIS OF ACCOUNTING – The basis of accounting that is usually followed by governmental funds and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e. both measurable and available. Available means

collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest and principal on long term debt which is recorded when due, are recorded when the fund liability is incurred, if measurable.

MSIP – Missouri School Improvement Program – The State of Missouri’s accreditation review for Missouri schools.

MUSIC – Missouri Unified School Insurance – the use of the purchasing power of many united school districts to improve insurance coverage, service and cost.

OBJECT - As applied to expenditures, this term has reference to the classification of goods or services received; for example, payroll costs, purchased and contracted services, materials, and supplies.

PAT – Parents As Teachers – preschool child focused program utilizing parents as teachers under the guidance of trained professional staff members.

PCPs (PROGRAM CHANGE PROPOSALS) – The annual list of program enhancements presented to the board for funding consideration.

PDC – Professional Development Committee – serving the employees of the District to plan activities and provide support for professional growth.

PERSONNEL, ADMINISTRATIVE – Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.

PERSONNEL, CLERICAL – Personnel occupying support positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.

PERSONNEL, HEALTH – Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used in group activities.

PERSONNEL, INSTRUCTION – Those who render services dealing with the instruction of pupils.

PERSONNEL, MAINTENANCE – Personnel occupying support positions which are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.

PIE – Partners in Education – a cooperative program with businesses in the District to further the future of the students in the corporate setting or environment.

POINTS – The District’s system of personnel budget allocation which supports site based management. The pseudo measurement of staffing value was designed to eliminate any prejudice associated with age or years of service in hiring employees at the building level.

PROGRAM – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditures records may be maintained per program.

PROGRAM BUDGET – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.

PUBLIC SCHOOL CODE OF 1949 – The primary state law which governs school districts.

RECEIPTS, NONREVENUE – Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance loss settlements constitute most of the nonrevenue receipts.

RECEIPTS, REVENUE – Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

ROTC – Reserve Officer Training Corps – Military training oriented program for high school students who show an interest in future military careers.

SCHOOL – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant.

SB287 (SENATE BILL 287) - A Missouri State Education Foundation Formula law passed in April, 2005. The bill revises the state aid formula that currently distributes \$2 billion to Missouri public school districts. Currently, the state formula is essentially a tax-rate formula. SB287 seeks to move away from this tax-rate driven philosophy to a formula that is primarily student-needs based.

SCHOOL, ELEMENTARY – A school classified as elementary by state and local practice and composed of any span of grades not above grade six (Kindergarten through 5th grade). This term includes kindergartens if they are under the control of the local school board of education.

SCHOOL, MIDDLE – A school offering education to students spanning both elementary and secondary levels, normally 6th through 8th grades.

SCHOOL, SENIOR HIGH – A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school or middle school in the same system.

SCHOOL, SUMMER – The name applied to the school session carried on during the period between the end of regular school term and the beginning of the next regular school term. Tuition is sometimes charged to participants of a summer school program.

SCHOOL, VOCATIONAL – A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. (In St. Louis County, this program is under the jurisdiction of the Special School District.)

SCHOOL PLANT – The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.

SCHOOL SITE – The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.

SSD – Special School District – A separate and independent school district which serves the needs of students with special requirements for all of the school districts in St. Louis County. SSD teachers occupy the teaching stations of the LEA to serve the students of that school. Placement options range from consultative to a totally inclusive setting. SSD also runs the Vocational Training Program for the districts of St. Louis County.)

STATE ADEQUACY TARGET- An amount of expenditure per student that is the base for the new Foundation Formula put into law by SB287. The adequacy target is the amount per year spent by certain high performing districts in the state and is subject to change every two years.

STUDENT-BODY ACTIVITIES – Services for public school pupils such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

SUPPLY - A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

SURETY BOND – A written promise to pay damages or to indemnify against losses caused by the party or parties named in the document, through nonperformance or through defalcation; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAG – Talented and Gifted – separate curriculum for students displaying above average ability through testing, sustained grade point average and measure of intelligence (IQ). The Centers for Creative Learning (grades 1-5), Academic Stretch (grades 6-8), and the Secondary Gifted Program (grades 9-12) comprise the District’s programs for academically gifted students.

TAN – Tax Anticipation Note Borrowing. Money required to be borrowed by certain school districts to alleviate cash flow problems. School Districts in many instances are greatly dependent on local tax revenues as the primary revenue source. These taxes are collected in late December through January of each year. TAN borrowing enables the LEA to meet the financial needs of their budget from July 1 until the local taxes are collected.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

UNENCUMBERED BALANCE OF APPROPRIATION - That portion of an appropriation not yet expended or encumbered; the balance remaining after deducting from the appropriation the accumulated expenditures and outstanding encumbrances.

VICC – Voluntary Interdistrict Choice Corporation – a new entity formed to collect and administer state funds to support the VTS (Voluntary Transfer Students) who choose to attend a district other than the student district of residence (usually the City of St. Louis School District). LEA’s receive funds based on their cost of education (not to exceed an average of the St. Louis County school’s cost of education) multiplied by the number of students enrolled.

VTS – Voluntary Transfer Students from St. Louis City School Districts (See VICC)

WADA-WEIGHTED AVERAGE DAILY ATTENDANCE (ADA)-The current basis for distribution within the new Foundation Formula calculations as introduced by SB287. The ADA is weighted for specific student characteristics, specifically, free and reduced-price lunch (poverty) special education needs or limited English language proficiency.

APPENDIX I: BUDGET SUMMARY

ROCKWOOD R-VI SCHOOL DISTRICT
FUND SUMMARY
2017/18

* 2017/18 Next year's budget
 * Summary of revenues and expenditures for all funds

DESCRIPTION	BUDGET NEXT YEAR 2017/18	TEACHERS 200	INCIDENTAL 110	CHILD NUTRITION SERVICES 120	STUDENT ACTIVITIES 140	COMMUNITY EDUCATION 160	OTHER ACTIVITIES 170	FREE TEXT 18	BUILDING FUND 450	DEBT SERVICE 300	BOND ISSUE 40X
PROJECTED BEGINNING BALANCE	\$ 101,412,688	\$ 17,875,981	\$ 30,200,573	\$ 2,385,468	\$ 2,609,249	\$ 3,491,862	\$ 340,293	\$ -	\$ 2,562,237	\$ 19,781,055	22,165,970
PROJECTED REVENUES	319,373,916	149,257,623	71,153,615	8,464,870	5,400,000	13,655,877	35,600	-	3,283,417	28,067,914	40,055,000
PROJECTED EXPENDITURES	311,367,115	148,705,767	71,796,968	8,698,488	5,400,000	14,248,868	60,400	-	4,036,125	25,920,500	32,500,000
EST BAL BEFORE TRANSFERS/ RES.	109,419,489	18,427,837	29,557,221	2,151,850	2,609,249	2,898,871	315,493	-	1,809,529	21,928,469	29,720,970
FUND TRANSFERS	-	-	960,000	(585,000)	-	(375,000)	(150,000)	-	-	-	-
ENDING FUND BALANCE	\$ 109,419,489	\$ 18,427,837	\$ 30,517,221	\$ 1,566,850	\$ 2,609,249	\$ 2,523,871	\$ 165,493	\$ -	\$ 1,809,529	\$ 21,928,469	29,720,970

OPERATING SUMMARY*	2017/18
PROJECTED BEGINNING BALANCE	\$ 50,638,792
PROJECTED RECEIPTS	223,694,655
PROJECTED EXPENDITURES	224,538,860
OPER. REV. OVER EXP (NET TRANSFER)	115,796
PROJECTED ENDING BALANCE	\$ 50,754,587
FUNDS RESERVED (18%)	(34,566,995)
UNRESERVED BALANCE	16,187,592
*Includes funds 110, 200, and 450.	

TAX LEVY	TOTAL OF ALL FUNDS	FUND 200	FUND 110	FUND 120	FUND 140	FUND 160	FUND 170	FUND 18	FUND 450	FUND 300	FUND 40X
2017/18 Estimated	4.4789	2.1005	1.6178						0.0806	0.6800	
2016/17	4.6678	2.2064	1.7394						0.0420	0.6800	
2015/16	4.6015	2.0864	1.8351						0.0000	0.6800	
2014/15	4.7240	2.2810	1.7630						0.0000	0.6800	
2013/14	4.6833	1.9156	1.5808						0.5069	0.6800	
2012/13	4.5357	2.1878	1.6079						0.0600	0.6800	
2011/12	4.4630	2.2378	1.4052						0.1400	0.6800	
2010/11	4.2752	2.0500	1.4052						0.1400	0.6800	
2009/10	4.0083	1.8550	1.3333						0.1400	0.6800	
2008/09	3.9232	1.7764	1.2768						0.1900	0.6800	
2007/08	3.9987	1.7913	1.2874						0.1700	0.7500	
2006/07	4.4177	2.0932	1.5045						0.0700	0.7500	
2005/06	4.5074	2.1861	1.5713						0.0000	0.7500	

APPENDIX II: REVENUE

**ROCKWOOD R-VI SCHOOL DISTRICT
2017/18 BUDGET**

GENERAL REVENUE EXPLANATION

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.4789 tax levy for 2017/18 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 66% of the operating revenue, or 55% of total revenue. Assessed valuations are expected to increase approximately 8.6% for 2017/18 and will be limited to CPI, and though this increase should result in a lower tax rate, this local source of revenue will increase in 2017/18.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years’.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$979 and will increase to \$985 for 2017/18. These revenues represent 8% of the operating revenue, or 6% of the total revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous year’s weighted average daily attendance (WADA).

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has seen a decrease in interest revenue for the current year versus prior year.

5197 Voluntary Interdistrict Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The number of VICC students for 2017/18 is expected to be 1,446 and will be reimbursed \$7,000 per student. Over time, as VICC enrollment declines, this revenue will decline as well. Currently, this revenue source represents 4% of total operating revenues, or 3% of total revenue..

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 14% of total operating revenue and 10% of total revenue when combined with revenue object 5319 (also from State Foundation Formula).

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. The current factors in the revenue formula for transportation expected to remain the same for FY18 as FY17.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES (Funds 110, 200, 450)
2017/18

SOURCE	OBJECT CODE	ACTUAL PRIOR YEAR 2015/16	PROJECTED THIS YEAR 2016/17	BUDGET NEXT YEAR 2017/18
<u>LOCAL SOURCES</u>				
Current Taxes	5111	\$ 129,765,683	\$ 133,122,993	\$ 137,762,718
Delinquent Taxes	5112	(1,627,241)	(1,799,397)	(848,177)
Sales Taxes	5113	18,147,377	18,210,421	18,162,326
Financial Institution Tax	5114	127,499	469,839	126,893
M & M Surtaxes	5115	9,393,219	9,794,961	10,878,814
In Lieu Of Tax	5116	2,301	379,607	37,158
Day Tuition	5121	171,268	173,994	173,994
Investment Earnings	5141	139,206	289,102	289,102
Admissions	5171	143,769	143,769	143,769
Student Activities	5179	421,683	378,223	171,760
VICC Cost Of Educ Reimb	5197	10,277,537	9,886,411	9,441,416
Miscellaneous Local Rev	5191,4,5,6,8,9	13,045,766	2,285,065	537,140
TOTAL LOCAL SOURCES		\$ 180,008,067	\$ 173,334,988	\$ 176,876,913
<u>COUNTY SOURCES</u>				
Fines, Forfeit & Escheat	5211	214,070	223,732	223,732
State Assessed Util	5221	3,039,040	2,954,815	2,951,269
County Stock Insur Fund	5222	55,037	55,371	55,371
TOTAL COUNTY SOURCES		\$ 3,308,147	\$ 3,233,918	\$ 3,230,372
<u>STATE SOURCES</u>				
Foundation Formula	5311	22,115,844	22,873,951	23,653,298
Transportation	5312	1,554,746	1,299,918	1,227,881
ECSE-State And Homebound	5313-5314	7,980,856	7,470,417	6,909,905
Classroom Trust Fund	5319	7,281,479	7,521,512	7,612,525
Educ Screening Prog	5324	376,962	371,427	371,427
Vocational Terch Aid	5332	53,071	6,000	6,000
Adult Basic Education	5337	25,678	25,678	-
Resid. Placement Excess	5369	24,755	29,617	29,617
Other State Revenue	5397	880	-	-
TOTAL STATE SOURCES		\$ 39,414,271	\$ 39,598,520	\$ 39,810,653
<u>FEDERAL SOURCES</u>				
ROTC Reimbursement	5418	112,532	112,532	112,532
Medicaid	5412	76,814	76,814	76,814
Voc. Ed. Carl Perkins	5427	130,473	89,031	89,031
Adult Basic Education	5436	458,163	465,400	-
ECSE-Federal	5442	33,774	547,616	547,616
Title I	5451	1,488,270	1,219,757	1,219,757
Title III Eng. Lang. Acq	5462	82,716	77,685	77,685
Title II Classroom Size Reduction	5465	391,524	440,130	304,305
Other Fed	5497	100,331	100,265	100,265
TOTAL FEDERAL SOURCES		\$ 2,874,598	\$ 3,129,230	\$ 2,528,005
TOTAL REVENUES		\$ 225,605,083	\$ 219,296,656	\$ 222,445,943
<u>OTHER REVENUE SOURCES</u>				
Interest	5142,5144	615,447	605,544	643,464
Other Non-Current Sources	5650-99	4,446	38,039	20,000
Non-Hdep Trnsp/Leas	5841	92,517	92,517	92,517
SSD Transportation	5842	298,820	269,582	492,731
TOTAL OTHER REVENUE SOURCES		\$ 1,011,230	\$ 1,005,682	\$ 1,248,712
TOTAL ALL SOURCES		\$226,616,313	\$220,302,338	\$223,694,655

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES
2017/18

* 2 years of budgeted
revenue comparison by
object

SOURCE	OBJECT CODE	PROJECTED	BUDGET	VARIANCE	
		2016/17	2017/18	\$	%
<u>LOCAL SOURCES</u>					
Current Taxes	5111	\$ 155,823,137	\$ 162,422,132	\$ 6,598,996	4.23%
Delinquent Taxes	5112	(2,106,230)	(1,000,000)	\$ 1,106,230	-52.52%
Sales Taxes	5113	18,210,421	18,162,326	(48,095)	-0.26%
Financial Institution Tax	5114	549,956	149,607	(400,349)	-72.80%
M & M Surtaxes	5115	11,465,179	12,826,112	1,360,933	11.87%
In Lieu Of Tax	5116	444,338	43,809	(400,529)	-90.14%
Day Tuition	5121	173,994	173,994	-	0.00%
Summer School Tuition	5122	50,000	50,000	-	0.00%
Investment Earnings	5141	1,620,387	4,407,832	2,787,445	172.02%
CNS Pupil Sales	5151	3,127,507	2,861,353	(266,154)	-8.51%
CNS Adult Sales	5161	123,341	95,942	(27,399)	-22.21%
CNS Non Program	5165	3,689,899	3,349,198	(340,701)	-9.23%
Admissions	5171	143,769	143,769	-	0.00%
Student Activities	5179	8,325,397	5,572,210	(2,753,187)	-33.07%
Community Services	5180	9,152,211	9,641,283	489,072	5.34%
Gifts	5192	500	500	-	0.00%
VICC Cost Of Educ Reimb	5197	9,886,411	9,441,416	(444,995)	-4.50%
Miscellaneous Local Rev	5191,4,5,6,8,9	2,964,265	1,378,939	(1,585,326)	-53.48%
TOTAL LOCAL SOURCES		\$ 223,644,482	\$ 229,720,423	\$ 6,075,940	3%
<u>COUNTY SOURCES</u>					
Fines, Forfeit & Escheat	5211	223,732	223,732	-	0.00%
State Assessed Util	5221	3,458,670	3,479,543	20,873	0.60%
County Stock Insur Fund	5222	64,973	64,973	-	0.00%
TOTAL COUNTY SOURCES		\$ 3,747,375	\$ 3,768,248	\$ 20,873	0.56%
<u>STATE SOURCES</u>					
Foundation Formula	5311	22,873,951	23,653,298	779,347	3.41%
Transportation	5312	1,299,918	1,227,881	(72,037)	-5.54%
ECSE-State And Homebound	5313-5314	7,470,417	6,909,905	(560,512)	-7.50%
Classroom Trust Fund	5319	7,521,512	7,612,525	91,014	1.21%
Educ Screening Prog	5324	371,427	371,427	-	0.00%
Vocational Terch Aid	5332	6,000	6,000	-	0.00%
Food Service - State	5333	53,950	52,800	(1,150)	-2.13%
Adult Basic Education	5337	25,678	-	(25,678)	-100.00%
Resid. Placement Excess	5369	29,617	29,617	-	0.00%
Other State Revenue	5397	50,000	50,000	-	0.00%
TOTAL STATE SOURCES		\$ 39,702,470	\$ 39,913,453	\$ 210,984	0.53%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES
2017/18

* 2 years of budgeted
revenue comparison by
object

SOURCE	OBJECT CODE	PROJECTED	BUDGET	VARIANCE	
		2016/17	2017/18	\$	%
<u>FEDERAL SOURCES</u>					
ROTC Reimbursement	5418	112,532	112,532	-	0.00%
Medicaid	5412	76,814	76,814	-	0.00%
Voc. Ed. Carl Perkins	5427	89,031	89,031	-	0.00%
Adult Basic Education	5436	465,400	-	(465,400)	-100.00%
ECSE-Federal	5442	547,616	547,616	-	0.00%
Food Service - Federal	5445-5446	2,062,226	2,080,577	18,351	0.89%
Title I	5451	1,219,757	1,219,757	-	0.00%
Title II Classroom Size Reduction	5465	440,130	304,305	(135,825)	-30.86%
Title III Eng. Lang. Acq	5462	77,685	77,685	-	0.00%
Other Fed	5497	100,265	100,265	-	0.00%
TOTAL FEDERAL SOURCES		\$ 5,191,456	\$ 4,608,582	\$ (582,875)	-11.23%
TOTAL REVENUE		\$ 272,285,783	\$ 278,010,706	\$ 5,724,923	2.10%
<u>OTHER REVENUE SOURCES</u>					
Interest-Bonds/Premiums	5142,5144	708,152	757,962	49,810	7.03%
Sale Of Bonds	5611	-	40,000,000	40,000,000	#DIV/0!
Other Non-Current Sources	5650-99	38,039	20,000	(18,039)	-47.42%
Non-Hdcp Trnsp/Leas	5841	92,517	92,517	-	0.00%
SSD Transportation	5842	269,582	492,731	223,149	82.78%
TOTAL OTHER REVENUE SOURCES		\$ 1,108,290	\$ 41,363,210	\$ 40,254,920	3632.16%
TOTAL ALL SOURCES		\$ 273,394,073	\$ 319,373,916	\$ 45,979,843	16.82%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES
2017/18

* 3 years of actual revenues
and 2 years of budgeted
revenues by object

SOURCE	OBJECT CODE	ACTUAL 2013/14	ACTUAL 2014/15	ACTUAL 2015/16	PROJECTED 2016/17	BUDGET 2017/18
<u>LOCAL SOURCES</u>						
Current Taxes	5111	\$146,338,778	\$149,853,688	\$ 152,267,447	\$ 155,823,137	\$ 162,422,132
Delinquent Taxes	5112	(394,088)	(135,800)	(1,909,410)	(2,106,230)	(1,000,000)
Sales Taxes	5113	16,709,474	16,739,765	18,147,377	18,210,421	18,162,326
Financial Institution Tax	5114	126,331	85,330	149,607	549,956	149,607
M & M Surtaxes	5115	10,814,455	11,290,878	11,022,032	11,465,179	12,826,112
In Lieu Of Tax	5116	-	2,700	2,700	444,338	43,809
Day Tuition	5121	2,128,816	266,574	171,268	173,994	173,994
Summer School Tuition	5122	52,043	55,021	49,791	50,000	50,000
Investment Earnings	5141	1,088,763	1,816,017	2,929,149	1,620,387	4,407,832
CNS Pupil Sales	5151	2,835,764	2,922,841	2,836,168	3,127,507	2,861,353
CNS Adult Sales	5161	89,739	106,300	105,501	123,341	95,942
CNS Non Program	5165	3,224,443	3,330,716	3,347,208	3,689,899	3,349,198
Admissions	5171	150,047	141,036	143,769	143,769	143,769
Student Activities	5179	5,336,441	5,279,336	5,497,391	8,325,397	5,572,210
Community Services	5180	8,497,210	8,769,518	9,297,957	9,152,211	9,641,283
Gifts	5192	(770)	(107)	(118)	500	500
Grants	5193	5,000	112,000	-	-	-
VICC Cost Of Educ Reimb	5197	10,463,958	10,013,475	10,277,537	9,886,411	9,441,416
Miscellaneous Local Rev	5191,4,5,6,8,9	921,209	1,244,091	13,695,176	2,964,265	1,378,939
TOTAL LOCAL SOURCES		\$208,387,613	\$211,893,380	\$ 228,030,550	\$ 223,644,482	\$ 229,720,423
<u>COUNTY SOURCES</u>						
Fines, Forfeit & Escheat	5211	436,989	238,971	214,070	223,732	223,732
State Assessed Util	5221	3,656,199	3,496,222	3,631,167	3,458,670	3,479,543
County Stock Insur Fund	5222	46,763	58,482	64,581	64,973	64,973
TOTAL COUNTY SOURCES		4,139,951	\$3,793,676	\$ 3,909,818	\$ 3,747,375	\$ 3,768,248
<u>STATE SOURCES</u>						
Foundation Formula	5311	21,185,150	21,345,316	22,115,844	22,873,951	23,653,298
Transportation	5312	1,638,713	1,778,749	1,554,746	1,299,918	1,227,881
ECSE-State And Homebound	5313-5314	6,167,581	6,359,151	7,980,856	7,470,417	6,909,905
Classroom Trust Fund	5319	7,706,090	7,141,460	7,281,479	7,521,512	7,612,525
Educ Screening Prog	5324	360,904	385,047	376,962	371,427	371,427
Vocational Terch Aid	5332	18,388	16,692	53,071	6,000	6,000
Food Service - State	5333	56,969	54,330	54,521	53,950	52,800
Adult Basic Education	5337	20,319	32,149	25,678	25,678	-
Voc-Tec Ed Grant	5359	-	18,995	-	-	-
Resid. Placement Excess	5369	18,993	11,327	24,755	29,617	29,617
Other State Revenue	5397	99,668	1,450	100,880	50,000	50,000
TOTAL STATE SOURCES		37,272,775	\$37,144,666	\$ 39,568,792	\$ 39,702,470	\$ 39,913,453

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES
2017/18

* 3 years of actual revenues
and 2 years of budgeted
revenues by object

SOURCE	OBJECT CODE	ACTUAL 2013/14	ACTUAL 2014/15	ACTUAL 2015/16	PROJECTED 2016/17	BUDGET 2017/18
<u>FEDERAL SOURCES</u>						
ROTC Reimbursement	5418	122,615	123,331	112,532	112,532	112,532
Medicaid	5412	102,444	108,275	76,814	76,814	76,814
Voc. Ed. Carl Perkins	5427	138,559	142,221	130,473	89,031	89,031
Adult Basic Education	5436	428,904	432,064	458,163	465,400	-
IDEA Grants	5437	12,605	9,629	13,590	-	-
ECSE-Federal	5442	685,287	952,122	33,774	547,616	547,616
Food Service - Federal	5445-5446	1,971,436	2,071,465	2,099,288	2,062,226	2,080,577
Title I	5451	1,112,807	1,580,419	1,488,270	1,219,757	1,219,757
Title II Classroom Size Reduction	5465	406,134	375,178	391,524	440,130	304,305
Title III Eng. Lang. Acq	5462	83,394	87,675	82,716	77,685	77,685
Other Fed	5497	284,378	66,414	8,217	100,265	100,265
TOTAL FEDERAL SOURCES		5,348,563	\$5,948,792	\$ 4,895,361	\$ 5,191,456	\$ 4,608,582
TOTAL REVENUES		\$255,148,902	\$258,780,514	\$ 276,404,521	\$ 272,285,783	\$ 278,010,706
<u>OTHER REVENUE SOURCES</u>						
Interest-Bonds/Premiums	5142,5144	582,053	4,546,984	5,156,178	708,152	757,962
Sale Of Bonds	5611	-	35,000,000	37,516,216	-	40,000,000
Other Non-Current Sources	5650-99	22,838	13,387	38,860,179	38,039	20,000
Non-Hdcp Trnsp/Leas	5841	116,073	221,417	92,517	92,517	92,517
SSD Transportation	5842	252,703	344,257	298,820	269,582	492,731
TOTAL OTHER REVENUE SOURCES		973,667	\$40,126,045	\$ 81,923,910	\$ 1,108,290	\$ 41,363,210
TOTAL ALL SOURCES		\$256,122,568	\$ 298,906,559	\$ 358,328,430	\$ 273,394,073	\$ 319,373,916

APPENDIX III: SALARIES AND BENEFITS

SALARIES AND BENEFITS BY FUND

Fund.Object	Fund Object Description	Actual			Projected	Budget
		2013/14	2014/15	2015/16	2016/17	2017/18
110.6111	General Fund.REGULAR SALARIES	140,203	146,700	111,373	70,387	142,584
110.6112	General Fund.BUGET RECAPTURE	-	-	-	(4,200,000)	(3,200,000)
110.6121	General Fund.SUBST-OTHER PT TEACH SAL	9,493	14,593	21,208	47,922	102,894
110.6131	General Fund.SUPPLEMENTAL PAY	866,098	875,931	994,866	814,117	1,168,917
110.6151	General Fund.CLASSIFIED SALARIES- REG	24,870,321	25,618,203	26,497,634	35,997,304	33,629,099
110.6155	General Fund.CLASSIFIED OVERTIME PAY	252,529	200,404	233,145	472,041	235,440
110.6161	General Fund.CLASS SALARIES- PART-TIME	837,920	479,400	167,330	62,552	48,744
110.6171	General Fund.CLASS EMP UNUSED SICK PAY	155,441	245,795	211,341	250,207	225,000
110.6211	General Fund.TEACHERS RETIREMENT	344,439	407,761	395,438	300,940	456,783
110.6221	General Fund.NONTEACHER RETIREMENT	1,785,094	1,788,467	1,887,297	2,407,949	2,394,997
110.6231	General Fund.FED INS CONTR ACT (FICA)	1,533,433	1,534,237	1,575,379	1,803,886	2,042,972
110.6232	General Fund.MEDICARE (NON-CERT)	378,032	382,505	392,839	439,022	503,119
110.6233	General Fund.MEDICARE (CERT)	(9)	-	-	-	1,305
110.6241	General Fund.EMPLOYEE INSURANCE	4,924,030	4,195,921	4,491,664	4,599,447	4,963,673
110.6261	General Fund.WORKMENS COMP INSURANCE	650,621	762,641	886,149	887,090	1,044,071
110.6271	General Fund.UNEMPLOYMENT COMPENSATION	55,753	36,988	10,785	20,000	15,000
110.6282	General Fund.UNIFORMS	38,693	35,864	29,343	-	37,500
General Fund Total		36,842,090	36,725,409	37,905,792	43,972,864	43,812,098
120.6151	Child Nutrition Services.CLASSIFIED SALARIES-	2,894,250	3,099,432	3,168,937	3,425,787	3,315,023
120.6155	Child Nutrition Services.CLASSIFIED OVERTIME	11,201	16,668	9,194	12,250	9,250
120.6161	Child Nutrition Services.CLASS SALARIES- PART	59,653	93,907	99,606	100,288	99,288
120.6211	Child Nutrition Services.TEACHERS RETIREMENT	-	-	712	-	-
120.6221	Child Nutrition Services.NONTEACHER RETIREMEN	198,003	213,512	218,929	243,374	260,141
120.6231	Child Nutrition Services.FED INS CONTR ACT (F	182,902	197,255	201,375	219,374	212,328
120.6232	Child Nutrition Services.MEDICARE (NON-CERT)	42,775	46,132	47,096	51,268	49,651
120.6241	Child Nutrition Services.EMPLOYEE INSURANCE	60,309	86,636	90,847	355,668	484,771
120.6261	Child Nutrition Services.WORKMENS COMP INSURA	63,489	77,192	121,302	78,000	90,000
120.6282	Child Nutrition Services.UNIFORMS	9,278	8,527	8,794	10,070	10,035
Child Nutrition Services Total		3,521,862	3,839,261	3,966,792	4,496,079	4,530,487
140.6121	Student Activities.SUBST-OTHER PT TEACH SAL	41,100	51,538	42,315	33,000	33,000
140.6131	Student Activities.SUPPLEMENTAL PAY	197,061	198,035	212,147	191,000	191,000
140.6151	Student Activities.CLASSIFIED SALARIES- REG	598	455	107	30,000	30,000
140.6155	Student Activities.CLASSIFIED OVERTIME PAY	2,328	-	-	3,000	3,000
140.6161	Student Activities.CLASS SALARIES- PART-TIME	1,539	1,775	2,347	3,000	3,000
140.6211	Student Activities.TEACHERS RETIREMENT	20,430	20,797	20,224	22,000	22,000
140.6221	Student Activities.NONTEACHER RETIREMENT	689	832	949	2,000	2,000
140.6231	Student Activities.FED INS CONTR ACT (FICA)	6,756	7,106	7,713	5,000	5,000
140.6232	Student Activities.MEDICARE (NON-CERT)	3,384	3,659	3,711	3,000	3,000
140.6241	Student Activities.EMPLOYEE INSURANCE	69	-	-	7,500	7,500
Student Activities Total		273,953	284,197	289,513	299,500	299,500
160.6111	Community Education.REGULAR SALARIES	752,959	820,203	867,236	891,681	914,408
160.6121	Community Education.SUBST-OTHER PT TEACH SAL	38,643	54,361	38,398	47,500	60,325
160.6131	Community Education.SUPPLEMENTAL PAY	108,984	94,259	102,597	83,110	111,287
160.6151	Community Education.CLASSIFIED SALARIES- REG	3,130,835	3,448,411	3,593,539	4,186,614	4,632,276
160.6155	Community Education.CLASSIFIED OVERTIME PAY	16,103	74,851	89,926	38,550	100,384
160.6161	Community Education.CLASS SALARIES- PART-TIME	1,563,275	1,755,664	1,982,710	2,296,037	2,484,003
160.6211	Community Education.TEACHERS RETIREMENT	173,801	180,118	198,928	247,591	263,413
160.6221	Community Education.NONTEACHER RETIREMENT	251,661	290,870	305,986	359,645	392,262
160.6231	Community Education.FED INS CONTR ACT (FICA)	285,623	322,664	344,748	399,817	412,756
160.6232	Community Education.MEDICARE (NON-CERT)	79,822	88,845	94,804	107,229	120,321
160.6233	Community Education.MEDICARE (CERT)	-	-	-	760	464
160.6241	Community Education.EMPLOYEE INSURANCE	518,200	608,352	726,785	873,286	835,612
160.6261	Community Education.WORKMENS COMP INSURANCE	974	-	-	-	-
Community Education Total		6,920,879	7,738,597	8,345,659	9,531,819	10,327,512
200.6111	Teacher Fund.REGULAR SALARIES	100,290,184	102,474,900	104,202,856	106,492,441	109,262,227
200.6112	Teacher Fund.BUGET RECAPTURE	-	-	-	-	(1,275,000)
200.6121	Teacher Fund.SUBST-OTHER PT TEACH SAL	1,701,720	1,857,765	1,781,715	1,860,394	2,031,630
200.6131	Teacher Fund.SUPPLEMENTAL PAY	2,170,860	2,377,137	2,392,123	3,001,676	2,706,596
200.6141	Teacher Fund.EARLY RETIREMENT	1,080,594	1,005,378	755,408	813,830	950,000
200.6151	Teacher Fund.CLASSIFIED SALARIES- REG	693,469	777,901	415,369	896,418	935,636
200.6155	Teacher Fund.CLASSIFIED OVERTIME PAY	-	-	-	36	-
200.6161	Teacher Fund.CLASS SALARIES- PART-TIME	-	-	140	-	-
200.6211	Teacher Fund.TEACHERS RETIREMENT	16,176,830	16,562,692	16,851,509	17,394,826	17,782,395
200.6221	Teacher Fund.NONTEACHER RETIREMENT	10,431	23,990	6,344	10,907	18,007
200.6231	Teacher Fund.FED INS CONTR ACT (FICA)	163,639	184,949	164,158	191,032	196,177
200.6232	Teacher Fund.MEDICARE (NON-CERT)	1,422,349	1,477,052	1,501,710	1,460,586	1,591,303
200.6233	Teacher Fund.MEDICARE (CERT)	-	21	-	-	54
200.6241	Teacher Fund.EMPLOYEE INSURANCE	12,701,560	12,507,532	13,562,136	13,956,336	13,827,242
Teacher Fund Total		136,411,635	139,249,317	141,633,468	146,078,482	148,026,267
TOTAL EXPENSE		183,970,419	187,836,782	192,141,224	204,378,744	206,995,864

APPENDIX IV EXHIBITURES

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2017/18**

*Provides history and details changes in expenses by department

Dept	Description	ACTUAL			PROJECTED 2016/17	BUDGET 2017/18	Increase/(Decrease)	
		2013/14	2014/15	2015/16			\$ Change	% Change
0	District Wide	\$ 74,550,812	\$ 35,077,131	\$ 79,353,176	\$ 38,252,322	\$ 63,195,638	\$ 24,943,316	65.21%
Total		74,550,812	35,077,131	79,353,176	38,252,322	63,195,638	24,943,316	65.21%
	Admin/Superintendent/B.O.E.							
1099	Central Administration	59,647	96,708	74,867	43,888	56,000	12,112	27.60%
5200	Superintendents Office	1,904,743	1,692,911	1,852,080	1,836,085	1,867,712	31,627	1.72%
5210	Board Of Education	78,459	93,361	45,395	97,071	60,500	(36,571)	-37.67%
5220	Superintendent Search	33,935	1,797	-	-	-	-	-
7110	DEED	844,911	738,648	653,432	656,038	703,090	47,052	7.17%
8260	Nurses	205,252	201,580	214,784	243,968	237,500	(6,468)	-2.65%
Total		3,126,946	2,825,004	2,840,558	2,877,050	2,924,802	47,752	1.66%
	Instructional/School Allocation							
1000	General Instruction	113,183,435	114,630,178	117,771,593	121,431,224	124,751,884	3,320,660	2.73%
1010	Business Education	3,292	4,121	4,037	3,803	5,487	1,684	44.28%
1020	Instructional Technology	514,535	601,075	638,749	479,837	665,951	186,114	38.79%
1030	Drivers Education	413	551	-	-	-	-	-
1040	Foreign Language	5,660	5,463	6,644	6,759	6,805	46	0.68%
1050	Guidance	4,911,452	4,665,456	4,596,679	4,558,931	4,757,895	198,964	4.36%
1060	Family & Consumer Studies	54,748	54,535	54,052	47,133	57,290	10,157	21.55%
1070	Industrial Technology	18,070	15,450	16,296	16,177	16,518	341	2.11%
1080	Language Arts	21,015	20,577	25,883	22,317	22,950	633	2.84%
1090	Library	3,121,031	3,172,995	2,937,246	2,941,555	3,014,683	73,128	2.49%
1100	Math	12,749	9,913	11,968	12,164	11,499	(665)	-5.47%
1110	Music	1,120,673	2,164,376	2,229,721	2,299,950	2,345,517	45,567	1.98%
1120	Nurse	1,764,843	1,841,223	1,926,549	2,046,727	2,080,265	33,538	1.64%
1130	Physical Education	26,673	27,772	22,714	26,355	28,303	1,948	7.39%
1140	Reserve Officer Training Corp	356,421	372,893	305,332	305,054	325,280	20,226	6.63%
1150	Science	73,730	73,105	70,752	70,036	78,394	8,358	11.93%
1160	Social Studies	7,544	7,174	8,325	6,997	9,735	2,738	39.13%
1170	Special School District	555	657	630	291	900	609	209.28%
1180	Writing Center	515	1,324	466	-	500	500	100.00%
1200	Community Services	368	188	-	-	200	200	100.00%
1210	Performing Arts	1,534	1,250	2,135	2,764	2,475	(289)	-10.46%
1220	Instructional Media	30,267	33,178	36,332	47,613	37,500	(10,113)	-21.24%
1230	Art	126,628	130,562	131,231	158,352	139,235	(19,117)	-12.07%
1270	Alternative Classroom	6,334	50	-	6,917	800	(6,117)	-88.43%
1300	Yearbook	3,143	3,471	1,602	2,292	3,900	1,608	70.16%
1320	Speech	2,452	2,903	1,572	1,814	2,300	486	26.79%
1330	Drama	846	1,343	1,066	2,059	1,600	(459)	-22.29%
1340	School Newspaper	7,853	8,566	9,205	11,563	9,300	(2,263)	-19.57%
1350	Academic Stretch	330	745	363	561	593	32	5.70%
1360	Journalism	7,536	5,869	7,615	9,367	7,750	(1,617)	-17.26%
1380	Audio Visual	387	-	866	-	1,000	1,000	100.00%
1400	Staff Development	117,191	84,956	90,132	96,726	135,691	38,965	40.28%
1420	Production Center	77,150	75,143	67,425	78,750	89,000	10,250	13.02%
1430	C O E	-	-	-	-	200	200	100.00%
1450	Broadcast Journalism	2,214	2,809	2,000	2,779	2,000	(779)	-28.03%
Total		125,581,585	128,019,871	130,979,179	134,696,867	138,613,399	3,916,532	2.91%

**EXPENSE BY DEPARTMENT
2017/18**

*Provides history and details changes in expenses by department

							#	worsening > 10%
							#	improving > 10%
Dept	Description	2013/14	2014/15	2015/16	PROJECTED 2016/17	BUDGET 2017/18	Increase/(Decrease) \$ Change	% Change
	Extra-Curr. Act/School Spon.							
1460	CO-Curricular Activities	146,928	166,501	161,607	97,677	148,521	50,844	52.05%
1461	CO-Curricular Elementary	30,863	28,228	21,308	7,469	8,794	1,325	17.74%
1470	Supplemental - Instruction	36,043	41,729	36,176	34,575	60,960	26,385	76.31%
1480	Supplemental Non-Athletic Act	106,688	46,403	29,603	25,393	34,827	9,434	37.15%
1490	Supplemental Athletic	411,950	409,797	412,851	369,521	357,325	(12,196)	-3.30%
1500	Athletics	125,503	116,445	135,788	95,496	890,614	795,118	832.62%
1510	Cross Country	29,574	31,596	30,688	45,157	-	(45,157)	-100.00%
1520	Football	95,289	104,616	91,311	112,512	-	(112,512)	-100.00%
1530	Girls Golf	18,505	14,769	14,142	21,024	-	(21,024)	-100.00%
1540	Boys Soccer	47,667	47,907	42,928	50,138	-	(50,138)	-100.00%
1550	Softball	29,396	24,897	26,213	38,871	-	(38,871)	-100.00%
1560	Girls Tennis	16,693	13,394	10,186	9,988	-	(9,988)	-100.00%
1570	Boys Volleyball	27,605	25,470	32,501	23,538	-	(23,538)	-100.00%
1590	Boys Basketball	52,160	48,037	44,214	56,103	-	(56,103)	-100.00%
1600	Girls Basketball	42,702	50,449	37,908	50,181	-	(50,181)	-100.00%
1610	Boys Swimming	14,386	15,333	20,806	21,810	-	(21,810)	-100.00%
1620	Wrestling	50,162	72,325	55,086	58,177	-	(58,177)	-100.00%
1630	Baseball	45,969	52,307	48,457	25,597	-	(25,597)	-100.00%
1640	Boys Golf	21,750	27,526	21,114	11,309	168	(11,141)	-98.51%
1650	Girls Soccer	39,634	42,049	43,647	29,860	-	(29,860)	-100.00%
1660	Boys Tennis	9,778	11,958	12,323	4,538	-	(4,538)	-100.00%
1670	Boys Track	31,472	37,125	39,167	18,738	-	(18,738)	-100.00%
1680	Girls Track	27,971	27,657	32,711	27,564	-	(27,564)	-100.00%
1700	First Aid	2,883	3,293	2,956	7,870	-	(7,870)	-100.00%
1710	Letters and Awards	3,437	6,864	4,111	905	-	(905)	-100.00%
1720	Cheerleading	12,749	8,857	11,346	9,668	-	(9,668)	-100.00%
1730	Drill Teams (Poms)	11,793	10,447	15,455	13,255	-	(13,255)	-100.00%
1740	Girls Swimming	7,008	8,125	9,869	7,356	-	(7,356)	-100.00%
1750	Girls Volleyball	14,670	15,524	15,052	13,978	-	(13,978)	-100.00%
1760	Marching Band	-	-	115,432	155,184	199,729	44,545	28.70%
1770	Flags	2,824	1,740	3,646	-	-	-	-
1780	Field Hockey	24,734	14,845	21,737	20,828	-	(20,828)	-100.00%
1800	Girls Field Hockey	4,670	4,564	3,635	7,375	-	(7,375)	-100.00%
1580	Water Polo	22,635	20,831	19,912	15,574	-	(15,574)	-100.00%
1790	Girls Lacrosse	19,862	18,030	18,422	12,255	-	(12,255)	-100.00%
2010	Speech and Debate	72	895	1,296	7,239	-	(7,239)	-100.00%
2000	Extracurricular	2,633,842	2,609,535	2,548,438	2,964,366	2,646,153	(318,213)	-10.73%
Total		4,219,868	4,180,070	4,192,039	4,471,089	4,347,091	(123,998)	-2.77%
	Exec Directors							
5310	Exec. Director Learning and Support	61,083	73,271	90,517	98,022	103,479	5,457	5.57%
5320	Exec Dir Elementary Schools	103,950	98,851	140,037	142,347	360,786	218,439	153.46%
5330	Supervision of Schools	120,001	97,071	80,876	68,206	108,434	40,228	58.98%
Total		285,034	269,193	311,429	308,575	572,699	264,124	85.59%
	Special School District							
5540	Rw Special Ed/504/Homebound	929,455	982,044	970,693	450,012	1,056,300	606,288	134.73%
Total		929,455	982,044	970,693	450,012	1,056,300	606,288	134.73%

**EXPENSE BY DEPARTMENT
2017/18**

*Provides history and details changes in expenses by department

							#	worsening > 10%
							#	improving > 10%
Dept	Description	2013/14	2014/15	2015/16	PROJECTED 2016/17	BUDGET 2017/18	Increase/(Decrease) \$ Change	% Change
	Curriculum							
4000	Curriculum Director	3,508,723	4,169,104	3,289,689	3,065,512	3,162,090	96,578	3.15%
4010	Health & Physical Education	60,860	183,321	29,783	41,962	43,364	1,402	3.34%
4020	STEM	-	3,690	191,216	39,473	66,108	26,635	67.48%
4030	World Language	57,532	295,182	177,127	650,166	590,636	(59,530)	-9.16%
4060	Mathematics - Primary	268,563	307,119	362,228	1,973,524	1,137,383	(836,141)	-42.37%
4065	Mathematics-Secondary	153,545	626,454	594,095	81,815	319,903	238,088	291.01%
4070	Fine Arts - Vocal Music	519,500	611,660	106,049	113,848	164,318	50,470	44.33%
4072	Fine Arts - Strings	-	-	100,495	93,535	160,843	67,308	71.96%
4074	Fine Arts - Band	-	13,846	255,667	141,070	190,466	49,396	35.02%
4080	Social Studies	168,659	707,568	1,625,277	387,072	367,551	(19,521)	-5.04%
4090	Language Arts - 6-12	180,444	1,076,793	454,367	362,703	654,716	292,013	80.51%
4100	Lang Arts K-5	74,280	3,446,310	330,438	294,118	241,395	(52,723)	-17.93%
4110	Language Arts - Speech	15,192	15,806	15,733	7,179	25,006	17,827	248.32%
4120	Fine Arts - Visual Arts	92,509	84,552	41,455	45,160	87,944	42,784	94.74%
4130	Science - Secondary	140,772	511,755	432,982	458,704	1,338,431	879,727	191.79%
4150	Science - Primary	157,630	140,482	111,511	81,408	153,695	72,287	88.80%
4160	Testing and Assessment	442,092	273,963	308,816	264,885	396,523	131,638	49.70%
4200	Fine Arts - Theatre Arts	63,129	73,716	62,543	79,989	138,146	58,157	72.71%
4205	Differentiated Services Director	27,549	3,272	-	19	-	(19)	-100.00%
4210	Character Education	7,511	6,749	22,725	16,902	21,477	4,575	27.07%
4220	Continuous Improvement	283,904	288,279	297,061	295,952	264,641	(31,311)	-10.58%
4230	Practical Arts - FACS	27,136	34,047	24,552	28,146	458,655	430,509	1529.56%
4240	K-5 Reading Interventions	1,445,734	1,398,590	1,415,159	1,631,544	1,594,211	(37,333)	-2.29%
4260	Social Workers	319,021	560,431	636,181	877,718	978,956	101,238	11.53%
4270	Counseling and Prevention	22,421	13,005	36,143	27,551	99,199	71,648	260.06%
4290	OASIS	597	681	-	-	-	-	-
4320	Practical Arts - Ind Techn	91,426	95,129	103,380	125,199	229,343	104,144	83.18%
4370	Community Service	195	-	8	-	9,086	9,086	100.00%
4380	Practical Arts - Business Ed	24,959	190,471	26,124	37,026	326,219	289,193	781.05%
4400	Library	144,864	94,397	336,603	83,502	131,766	48,264	57.80%
4410	Library Implementation	264,829	275,476	270,361	207,340	270,284	62,944	30.36%
4440	Math initiative 6-8	171,666	16,433	-	139	1,402	1,263	908.63%
4800	TAG K-12	438,241	446,973	426,541	396,902	431,338	34,436	8.68%
5160	Summer School (5-12)	235,213	261,979	240,019	54,865	238,776	183,911	335.21%
5170	Individual Learning Center	756,609	764,305	773,492	720,225	738,962	18,737	2.60%
5180	Summer School (K-4)	169,312	153,940	140,304	108,061	141,979	33,918	31.39%
5190	Alternative Learning Center	24,165	25,280	25,483	26,124	26,976	852	3.26%
5350	Full Day Kindergarten	30,051	115,003	-	61,116	61,728	612	1.00%
6200	Early Child Special Education	7,313,445	8,014,630	8,018,033	7,169,316	7,582,298	412,982	5.76%
6090	Safe Schools	752	752	528	618	-	(618)	-100.00%
8140	Partners In Education	395,611	427,860	412,433	403,170	453,174	50,004	12.40%
8060	ESOL (Eng Sprks Othr Lang)	1,275,503	1,353,010	1,291,238	1,374,911	1,453,860	78,949	5.74%
Total		19,374,146	27,082,014	22,985,840	21,828,469	24,752,848	2,924,379	13.40%

**EXPENSE BY DEPARTMENT
2017/18**

*Provides history and details changes in expenses by department

							#	worsening > 10%
							#	improving > 10%
Dept	Description	2013/14	2014/15	2015/16	PROJECTED 2016/17	BUDGET 2017/18	Increase/(Decrease) \$ Change	% Change
	Staff Development						-	
5000	Professional Development	376,345	410,646	453,302	400,655	632,695	232,040	57.92%
Total		376,345	410,646	453,302	400,655	632,695	232,040	57.92%
	Community Ed							
8090	Adult Education & Literacy	457,769	493,160	500,209	494,656	401,112	(93,544)	-18.91%
8110	Comm Education Services	359,401	491,255	530,793	606,044	619,810	13,766	2.27%
8125	District Wide Events	25,024	25,758	25,053	11,502	32,062	20,560	178.75%
8130	Community Recreation	2,251,883	2,380,214	2,992,440	1,907,322	2,487,116	579,794	30.40%
8280	Theater Tech Support	223,305	227,945	254,804	194,583	169,408	(25,175)	-12.94%
8320	Comm Ed After School	203,371	364,033	391,913	462,123	475,626	13,503	2.92%
8310	Summer School Enrich Program	29,076	29,113	43,268	30,225	35,658	5,433	17.97%
8350	Babler Org Group Camp	606,991	520,019	627,313	691,718	844,149	152,431	22.04%
	Subtotal	4,156,820	4,531,497	5,365,792	4,398,173	5,064,941	666,768	15.16%
8010	ECDA- General	51,957	44,161	55,394	52,743	68,690	15,947	30.24%
8020	ECDA- Parents As Teachers	479,073	492,667	513,644	505,250	621,202	115,952	22.95%
8030	ECDA - Screening	106,590	109,258	111,857	106,590	155,044	48,454	45.46%
8170	Pre-School	2,359,420	2,174,367	2,276,379	2,395,605	2,485,151	89,546	3.74%
8220	Early Intervention	16,874	28,314	49,559	15,330	29,424	14,094	91.94%
8120	Adventure Club	3,802,253	4,216,106	4,824,119	6,077,873	7,311,858	1,233,985	20.30%
	Subtotal	6,816,167	7,064,873	7,830,953	9,153,391	10,671,369	1,517,978	16.58%
Total		10,972,987	11,596,370	13,196,745	13,551,564	15,736,310	2,184,746	16.12%
	Human Resources							
5100	Human Resources	1,488,395	1,515,161	1,502,113	1,557,121	1,569,270	12,149	0.78%
Total		1,488,395	1,515,161	1,502,113	1,557,121	1,569,270	12,149	0.78%
	Administrative Services							
5150	Administration Services	1,278,153	1,320,997	1,093,049	1,321,664	1,248,521	(73,143)	-5.53%
5530	Transportation	6,785,468	6,631,709	17,913,443	9,776,094	8,286,243	(1,489,852)	-15.24%
7730	Rer Dev - Attend Area Plan	360	699	-	-	-	-	
7400	Warehouse	676,186	582,778	494,499	402,706	375,548	(27,158)	-6.74%
Total		8,740,166	8,536,183	19,500,991	11,500,464	9,910,312	(1,590,153)	-13.83%
	Facilities Services/ACQ							
9000	Facility Services Admin	967,118	1,016,278	1,045,580	1,084,114	1,101,576	17,462	1.61%
9010	Fac Services Custodial	8,077,057	7,733,331	7,930,176	8,200,822	8,395,523	194,701	2.37%
9020	Fac Svcs Building Maintenance	4,252,299	4,086,650	4,182,045	4,406,364	4,078,966	(327,398)	-7.43%
9030	Fac Svcs Grounds Maintenance	1,518,466	1,498,828	1,500,781	1,483,082	1,535,250	52,168	3.52%
9040	Fac Services Construction	39,086	37,607	26,788	44,781	41,760	(3,021)	-6.75%
9500	Fac Svcs Capital Project	5,344,536	2,275,453	252,343	664,252	244,450	(419,802)	-63.20%
Total		20,198,562	16,648,148	14,937,712	15,883,415	15,397,525	(485,890)	-3.06%
	Finances/Purchasing							
5500	Finance	1,120,270	1,128,241	1,068,916	1,095,431	1,064,954	(30,477)	-2.78%
5520	Purchasing	359,471	417,914	418,901	281,499	286,752	5,253	1.87%
Total		1,479,741	1,546,155	1,487,818	1,376,930	1,351,706	(25,224)	-1.83%
	Technology							
4600	Information Systems	883,828	1,023,091	859,365	1,078,408	901,398	(177,010)	-16.41%
4610	Instructional Tech CD	740,059	697,490	718,335	735,606	760,944	25,338	3.44%
4620	Technology Support	5,177,181	6,103,769	3,639,552	3,575,348	3,599,994	24,646	0.69%
4630	Information Technology Dept	122,898	87,098	134,502	149,322	152,136	2,814	1.88%
Total		6,923,966	7,911,449	5,351,754	5,538,684	5,414,472	(124,212)	-2.24%

**EXPENSE BY DEPARTMENT
2017/18**

*Provides history and details changes in expenses by department

		#		worsening > 10%		#		improving > 10%	
Dept	Description	2013/14	2014/15	2015/16	PROJECTED 2016/17	BUDGET 2017/18	Increase/(Decrease) \$ Change	% Change	
Communications/P.R.									
7750	Communications - Pub Relations	611,047	677,413	659,132	698,893	792,712	93,819	13.42%	
7760	Comm Audio-Visual	51,663	51,698	56,371	57,966	60,336	2,370	4.09%	
7790	Comm Print-Publish	173,897	139,192	87,548	84,723	95,250	10,527	12.43%	
7820	Comm Activity	27,009	20,050	47,964	35,000	40,000	5,000	14.29%	
Total		863,616	888,354	851,015	876,582	988,298	111,716	12.74%	
Food Service									
7600	Child Nutrition Admin	2,692,756	3,888,692	3,786,375	4,583,138	4,469,476	(113,662)	-2.48%	
7610	CNS- Central Kitchen	3,876,538	4,269,413	4,478,456	5,066,078	4,032,785	(1,033,293)	-20.40%	
7620	CNS - Catering	58,668	56,875	59,299	67,725	67,480	(245)	-0.36%	
7640	CNS - Babler Park	64,483	71,720	68,698	78,038	80,238	2,200	2.82%	
7650	CNS- Summer School	22,378	69,298	24,453	48,048	48,509	461	0.96%	
Total		6,714,824	8,355,997	8,417,281	9,843,027	8,698,488	(1,144,539)	-11.63%	
Self-Funded Activities									
1980	Non-Student Activities	1,072	944	2,004	10,650	2,650	(8,000)	-75.12%	
8154	Parking	64,456	126,801	105,130	81,968	111,000	29,032	35.42%	
1990	Student Activities	4,949,162	4,814,141	5,100,861	5,067,673	5,400,450	332,777	6.57%	
Total		5,014,690	4,941,886	5,207,996	5,160,291	5,514,100	353,809	6.86%	
State/Federal Programs									
6040	State Gifted (Regular)	3,924,027	4,071,985	4,157,472	4,220,468	4,242,960	22,492	0.53%	
7030	Title I	1,088,852	1,546,852	1,446,327	1,046,030	1,246,709	200,679	19.18%	
7040	Carl Perkins	136,385	139,541	127,184	89,665	130,473	40,808	45.51%	
7090	T-IIA Professional Development	100,904	78,305	79,012	106,103	91,123	(14,980)	-14.12%	
7220	T-IIA Instr (CSR)	296,487	288,904	301,478	293,090	263,182	(29,908)	-10.20%	
7290	T-II.D Enh Ed Tech	-	-	210	-	-	-		
7350	T-III English Language Acq	79,308	49,972	41,560	14,707	44,005	29,298	199.21%	
7430	Drug Free Comm Grant	147,635	104,867	102,300	110,465	130,000	19,535	17.68%	
7435	HHS-Substance Abuse	5,376	4,547	1,455	-	4,000	4,000	100.00%	
7440	Title III Immigrant	2,291	35,840	38,826	5,297	38,711	33,414	630.81%	
7450	Comm Prev To Work	100	-	-	-	-	-		
Total		5,781,365	6,320,815	6,295,824	5,885,825	6,191,163	305,338	5.19%	
Bond Issues									
9701	2015 Bond Issue (Fac)	-	2,914,412	16,571,735	29,130,105	4,500,000	(24,630,105)	-84.55%	
9703	2015 Bond Issue Finance	-	527,060	441,824	-	-	-		
9702	2015 Bond Issue (Tech)	-	-	3,230,975	2,209,320	-	(2,209,320)	-100.00%	
Total		-	3,441,471	20,244,535	31,339,425	4,500,000	(26,839,425)	-85.64%	
GRAND TOTAL		296,622,503	270,547,961	339,079,998	305,798,367	311,367,115	5,568,749	1.82%	
GRAND TOTAL W/O BOND ISSUES		\$ 296,622,503	\$ 267,106,490	\$ 318,835,463	\$ 274,458,942	\$ 306,867,115	\$ 32,408,173	11.81%	

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT**

#	worsening > 10%							
#	improving > 10%							
ACCT	DESCRIPTION	ACTUAL			PROJECTED	BUDGET	CHANGE	
		2013/14	2014/15	2015/16	2016/17	2017/18	\$	%
6111	REGULAR SALARIES	101,183,346	103,441,803	105,181,465	107,454,509	105,844,219	(1,610,290)	-1.50%
6121	SUBST-OTHER PT TEACH SAL	1,790,955	1,978,257	1,883,637	1,988,816	2,227,849	239,033	12.02%
6131	SUPPLEMENTAL PAY	3,343,002	3,545,362	3,701,733	4,089,903	4,177,800	87,897	2.15%
6141	EARLY RETIREMENT	1,080,594	1,005,378	755,408	813,830	950,000	136,170	16.73%
6151	CLASSIFIED SALARIES- REG	31,589,473	32,944,401	33,675,587	40,336,124	42,542,034	2,205,910	5.47%
6155	CLASSIFIED OVERTIME PAY	282,161	291,923	332,265	525,877	348,074	(177,803)	-33.81%
6161	CLASS SALARIES- PART-TIME	2,462,387	2,330,745	2,252,133	2,461,877	2,635,035	173,158	7.03%
6171	CLASS EMP UNUSED SICK PAY	155,441	245,795	211,341	250,207	225,000	(25,207)	-10.07%
6211	TEACHERS RETIREMENT	16,715,501	17,171,368	17,466,811	17,965,357	18,524,591	559,234	3.11%
6221	NONTEACHER RETIREMENT	2,245,877	2,317,672	2,419,505	3,023,875	3,067,407	43,532	1.44%
6231	FED INS CONTR ACT (FICA)	2,172,352	2,246,212	2,293,374	2,619,109	2,869,233	250,124	9.55%
6232	MEDICARE (NON-CERT)	1,926,363	1,998,194	2,040,159	2,061,105	2,267,394	206,289	10.01%
6233	MEDICARE (CERT)	(9)	21	-	760	1,823	1,063	139.87%
6241	EMPLOYEE INSURANCE	18,204,167	17,398,440	18,871,432	19,792,237	20,118,798	326,561	1.65%
6261	WORKMENS COMP INSURANCE	715,084	839,833	1,007,451	965,090	1,134,071	168,981	17.51%
6271	UNEMPLOYMENT COMPENSATION	55,753	36,988	10,785	20,000	15,000	(5,000)	-25.00%
6282	UNIFORMS	47,972	44,391	38,137	10,070	47,535	37,465	372.05%
6311	INSTRUCTION SERVICES	846,634	794,553	827,364	607,477	972,900	365,423	60.15%
6312	INSTR PROGRAM IMP SERVICE	313,070	301,571	379,982	344,865	324,000	(20,865)	-6.05%
6313	PUPIL SERVICES	13,730	19,562	13,083	14,301	24,000	9,699	67.82%
6314	STAFF SERVICES	104,119	95,347	91,302	111,561	106,350	(5,211)	-4.67%
6315	AUDIT SERVICES	34,000	29,000	30,560	37,146	29,000	(8,146)	-21.93%
6316	DATA PROCESSING SERVICES	275,561	338,904	261,456	333,524	259,231	(74,293)	-22.28%
6317	LEGAL SERVICES	346,631	328,397	352,071	315,910	350,000	34,090	10.79%
6318	ELECTION SERVICES	49,295	66,088	6	66,643	30,000	(36,643)	-54.98%
6319	OTHER PROF AND TECH SERV	667,778	671,568	702,070	833,884	925,583	91,699	11.00%
6332	REPAIRS AND MAINTENANCE	471,000	490,826	455,004	539,097	524,425	(14,672)	-2.72%
6333	RENTALS- LAND & BUILDINGS	78,429	77,123	82,697	143,138	136,500	(6,638)	-4.64%
6334	RENTALS- EQUIPMENT	295,650	285,715	301,511	558,795	459,888	(98,907)	-17.70%
6335	WATER AND SEWER	354,614	417,191	409,789	415,443	421,678	6,235	1.50%
6336	TRASH REMOVAL	116,761	117,404	105,391	113,782	126,902	13,120	11.53%
6339	OTHER PROPERTY SERVICES	356,298	334,296	363,739	405,933	333,000	(72,933)	-17.97%
6341	CONTR TRANSP TO-FROM SCHL	7,635,081	8,030,371	7,969,277	1,052,006	597,158	(454,848)	-43.24%
6342	NONROUTE CONTRACT TRANSP	970,679	958,686	1,002,035	478,546	340,754	(137,792)	-28.79%
6343	ADMIN DEVELOPMENT	434,895	465,253	458,614	502,070	539,062	36,992	7.37%
6345	MILEAGE	213,491	214,520	191,687	207,996	244,770	36,774	17.68%
6351	PROPERTY INSURANCE	587,425	563,075	852,083	878,848	876,655	(2,193)	-0.25%
6352	LIABILITY INSURANCE	309,027	433,839	719,365	157,386	756,536	599,150	380.69%
6353	FIDELITY BOND PREMIUM	100	100	100	100	100	-	0.00%
6361	COMMUNICATION	794,951	415,329	654,630	792,921	816,566	23,645	2.98%
6362	ADVERTISING	19,037	14,079	17,644	16,884	23,800	6,916	40.96%
6363	PRINTING AND BINDING	39,891	32,669	28,307	17,251	28,700	11,449	66.37%
6371	DUES AND MEMBERSHIPS	306,757	256,417	266,031	332,794	348,458	15,664	4.71%
6391	OTHER PURCHASED SERVICES	4,961,647	4,562,312	5,124,139	5,677,481	5,401,902	(275,579)	-4.85%
6410	GENERAL SUPPLIES	10,284,354	9,972,955	9,922,185	11,054,141	12,234,303	1,180,162	10.68%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT**

worsening > 10%
improving > 10%

ACCT	DESCRIPTION	ACTUAL			PROJECTED 2016/17	BUDGET 2017/18	CHANGE	
		2013/14	2014/15	2015/16			\$	%
6412	OFFICE SUPPLIES	19,330	17,119	15,989	18,500	17,700	(800)	-4.32%
6419	MISC-MATERIAL & SUPPLIES	10,765	15,698	20,000	12,053	13,900	1,847	15.32%
6431	TEXTBOOKS	376,979	6,155,691	2,322,600	2,579,558	3,953,179	1,373,621	53.25%
6441	LIBRARY BOOKS	571,497	320,352	312,038	317,369	329,753	12,384	3.90%
6451	RESOURCE MATERIALS	70,190	449,396	347,130	256,908	362,121	105,213	40.95%
6461	WAREHOUSE INVENTORY ADJUSTMENT	-	51,040	(131,653)	-	-	-	
6471	FOOD SUPPLIES	1,746,245	2,753,789	2,654,796	3,417,867	3,008,068	(409,799)	-11.99%
6473	FOOD SUPPLIES NON-PROGRAM	795,924	745,478	737,561	893,464	796,578	(96,886)	-10.84%
6481	ELECTRIC	4,182,931	4,274,345	3,892,670	4,352,731	4,451,625	98,894	2.27%
6482	GAS- NATURAL	817,449	647,358	512,366	504,908	580,000	75,092	14.87%
6484	FUEL OIL	-	-	-	-	-	-	
6486	GASOLINE-DIESEL	84,740	64,686	43,433	42,130	50,000	7,870	18.68%
6487	DIESEL FUEL	957,124	797,032	528,189	469,756	555,511	85,755	18.26%
6489	UNLEADED GAS	183,578	139,117	105,956	119,095	135,000	15,905	13.35%
6491	OTHER SPLY-MATRL	8,584	8,047	8,584	9,070	8,591	(479)	-5.28%
6511	LAND	-	-	264,000	602,274	1,750,000	1,147,726	190.57%
6521	BUILDINGS	5,407,223	2,622,752	10,801,382	26,973,587	15,000	(26,958,587)	-99.94%
6531	IMP OTHER THAN BUILDINGS	580,522	3,041,476	6,551,909	2,299,005	283,450	(2,015,555)	-87.67%
6541	REGULAR EQUIPMENT	2,847,419	4,306,344	5,494,145	3,732,395	5,905,541	2,173,146	58.22%
6542	EQUIP- INSTR APPARATUS	468,369	1,329,842	1,007,289	116,644	194,085	77,441	66.39%
6551	VEHICLES (EXCEPT BUSES)	143,361	100,715	297,629	40,208	7,500	(32,708)	-81.35%
6552	VEHICLES - SCHOOL BUSES	-	-	10,827,940	2,123,675	1,539,235	(584,440)	-27.52%
6591	OTHER CAPITAL OUTLAY	-	15,550	60,000	180,000	27,007,200	26,827,200	14904.00%
6610	REDEMPTION OF PRINCIPAL	53,570,000	17,540,000	58,450,000	18,775,000	19,015,000	240,000	1.28%
6613	PRIN-LEASE-PURCH AGRMNT	90,021	62,433	64,942	67,553	70,268	2,715	4.02%
6621	INT-SERIAL BONDS	8,820,591	6,426,466	9,457,897	7,300,000	6,900,000	(400,000)	-5.48%
6623	INT-LEASE-PURCH AGRMNT	14,334	10,658	8,149	200,450	184,226	(16,224)	-8.09%
6624	INT DNR LOAN-ECSE	-	275,617	217,238	-	-	-	
6631	PAYING AGENT FEES	4,001	253,030	484,475	5,500	5,500	-	0.00%
TOTAL		\$ 296,622,503	\$ 270,547,961	\$ 339,079,998	\$ 305,798,367	\$ 311,367,115	\$ 5,568,749	1.82%

EXPENDITURES BY FUNCTION/PROGRAM

FUNCTION/PROGRAM					#	worsening > 10%
					#	improvement > 10%
	2013/14	2014/15	2015/16	2016/17	BUDGET 2017/18	CHANGE \$'S %
District Wide	-	-	-	2,218	28,001,197	27,998,979 1262352.54%
Instruction	214,470	-	-	-	-	-
Elementary	-	-	1,001	140	300	160 114.29%
Elementary Education	42,596,629	43,692,032	45,305,415	48,035,181	44,613,192	(3,421,989) -7.12%
Middle School	25,770,206	26,828,598	27,652,056	27,554,296	29,435,773	1,881,477 6.83%
High School	36,496,514	38,707,633	38,784,527	39,007,958	40,392,790	1,384,832 3.55%
Other Regular Instruction	284,904	293,741	264,332	141,564	273,515	131,951 93.21%
Gifted And Talented	4,291,086	4,420,046	4,494,676	4,544,318	4,600,810	56,492 1.24%
Title I	1,042,263	1,215,304	1,081,360	971,964	1,037,341	65,377 6.73%
Bilingual	1,289,924	1,384,654	1,359,487	1,437,439	1,524,312	86,873 6.04%
ECSE	-	685	1,032	450	1,500	1,050 233.33%
Early Childhood-Special Ed	5,941,484	6,521,607	6,656,861	6,506,020	6,833,932	327,912 5.04%
Other Special Ed Programs	49,005	46,065	50,518	2,224	56,765	54,541 2452.38%
Other Vocational Programs	89,006	81,223	70,517	62,752	80,473	17,721 28.24%
Student Activities	-	500	500	-	-	-
School-Sponsored Activity	2,918,321	2,850,837	2,761,045	3,097,371	2,838,295	(259,076) -8.36%
Student Activities	4,889,424	4,749,413	4,998,210	5,415,907	5,512,919	97,012 1.79%
School-Sponsored Athletic	1,466,537	1,491,219	1,579,280	1,892,593	2,081,826	189,233 10.00%
Other Activity	-	-	555	-	-	-
Adult Basic Education	457,769	493,160	500,209	494,656	401,112	(93,544) -18.91%
Tuition To Other SD	81,646	52,740	79,770	81,440	80,600	(840) -1.03%
Contracted Education Services	618,426	576,864	602,546	430,920	675,000	244,080 56.64%
Attendance & Social Work	606,232	483,295	457,257	655,439	696,590	41,151 6.28%
Social Work	522,876	721,447	739,924	986,262	1,112,956	126,694 12.85%
Pupil Accounting	223,539	228,085	227,736	224,265	219,864	(4,401) -1.96%
Counseling	5,184,284	4,997,320	4,935,836	4,900,020	5,098,933	198,913 4.06%
Appraisal - Assessment	456,355	297,595	323,395	276,440	407,323	130,883 47.35%
Placement	167	293	177	100	350	250 250.00%
Health Services	405	379	6,378	512	400	(112) -21.88%
Nursing Services	2,045,944	2,128,151	2,223,391	2,368,394	2,401,031	32,637 1.38%
Other Health Services	246	254	883	-	1,000	1,000 100.00%
Psychological Services	7,633	8,487	11,372	8,453	8,105	(348) -4.12%
Improvement Of Instruction	568,811	646,234	679,936	637,480	693,360	55,880 8.77%
Instruction Administration	-	-	-	-	5,000	5,000 100.00%
Instruction - Curriculum Dev	5,303,729	10,660,274	6,457,377	7,169,935	7,713,236	543,301 7.58%
Instructional Staff Training	913,533	1,112,158	1,211,075	1,037,337	1,116,525	79,188 7.63%
Professional Career Dev	226,173	293,403	340,095	322,390	452,234	129,844 40.28%
School Library	3,539,059	3,547,230	3,547,091	3,234,249	3,422,333	188,084 5.82%
Audiovisual	52,821	52,184	56,868	57,966	60,836	2,870 4.95%
Comp-Assisted Instruction	3,754,707	4,814,673	2,217,853	2,034,302	2,060,224	25,922 1.27%
Other Support Services	-	821	662	1,271	168	(1,103) -86.78%
Board Of Education	563,861	521,764	494,026	546,578	516,585	(29,993) -5.49%
Office Of The Superintendent	3,901,209	3,843,634	4,049,088	3,281,489	3,959,101	677,612 20.65%

FUNCTION/PROGRAM	ACTUAL			PROJECTED 2016/17	BUDGET 2017/18	CHANGE	
	2013/14	2014/15	2015/16			\$'S	%
School Administration	286,920	-	-	-	-	-	
Office Of The Principal	13,726,336	14,028,743	14,314,170	14,583,870	15,230,825	646,955	4.44%
Fiscal Services	1,012,844	163,708	77,138	90,425	91,315	890	0.98%
Fiscal Services	1,085,270	1,025,321	1,043,904	1,060,769	1,039,971	(20,798)	-1.96%
Operation-Maintenance of Plant	967,118	1,016,278	1,045,580	1,084,412	1,102,576	18,164	1.68%
Care & Upkeep Of Buildings	18,949,906	18,444,888	18,269,559	19,583,891	19,548,219	(35,672)	-0.18%
Care & Upkeep Of Grounds	1,432,077	1,412,493	1,405,954	1,364,844	1,443,250	78,406	5.74%
Care Upkeep Of Equipment	2,683,050	2,707,572	2,844,623	2,910,837	2,987,820	76,983	2.64%
Vehicle Servicing	345,614	355,868	250,548	278,449	295,575	17,126	6.15%
Security Services	693,517	607,334	734,779	765,744	725,037	(40,707)	-5.32%
Contracted Pupil Trnsp	7,692,068	7,546,553	7,633,649	734,013	65,918	(668,095)	-91.02%
Pupil Transportation Dist Own	35,010	39,980	11,248,909	8,683,869	7,798,808	(885,062)	-10.19%
Contract K-12 HDCP Trnsp	252,703	344,257	298,820	141,691	520,636	378,945	267.44%
Non-Hcap Trnsp To Other SD	313,646	470,327	275,456	325,122	290,000	(35,122)	-10.80%
Non-Allowable Transp Expense	-	-	1,800	27,621	-	(27,621)	-100.00%
ECSE Transport Services	1,371,961	1,492,288	1,359,918	662,846	746,866	84,020	12.68%
Food Services	102,066	1,184,822	1,207,988	1,265,535	529,238	(736,297)	-58.18%
Food Prep-Dispensing	6,612,758	7,026,042	7,062,414	8,408,004	8,034,566	(373,438)	-4.44%
Purchasing Services	378,184	406,734	420,568	778,349	430,752	(347,597)	-44.66%
Warehouse-Distributing	632,078	630,177	619,212	554,809	480,732	(74,077)	-13.35%
Printing-Publishing	91,499	77,327	23,569	27,301	25,500	(1,801)	-6.60%
Planning Services	360	699	-	-	-	-	
Information Services	516,880	508,823	512,406	557,678	625,544	67,866	12.17%
Internal information	110,302	93,669	94,512	88,941	101,750	12,809	14.40%
Public Information	101,116	115,596	104,474	103,816	110,468	6,652	6.41%
Other Information Services	43,734	35,970	64,345	32,169	58,000	25,831	80.30%
Staff Services	1,182,737	1,202,034	1,165,945	1,278,961	1,258,770	(20,191)	-1.58%
Health Services	3,938	564	6,024	36,568	-	(36,568)	-100.00%
Other Staff Services	56,660	38,395	12,609	20,990	17,000	(3,990)	-19.01%
Information Systems	1,474	2,073	1,684	5,726	2,000	(3,726)	-65.07%
Operations Services	605,043	679,607	597,858	741,720	639,716	(102,004)	-13.75%
Other Data-Processing Services	759,958	462,522	593,309	831,188	732,696	(98,492)	-11.85%
Community Recreation	2,057,804	2,158,346	2,784,851	1,745,251	2,112,876	367,625	21.06%
Civic Services	193,972	221,868	207,589	162,070	374,240	212,170	130.91%
Early Childhood Program	2,996,893	2,820,453	2,957,274	3,060,188	3,330,087	269,899	8.82%
Non-Public School Pupils Srves	21,777	15,563	12,574	25,302	12,392	(12,910)	-51.02%
Custody-Care Of Children	3,978,591	4,556,378	5,181,985	6,539,996	7,786,287	1,246,291	19.06%
Other Community Services	1,436,725	1,526,381	1,651,557	1,824,639	2,004,887	180,248	9.88%
Fac Acq And Const Mgmt	-	-	264,000	602,274	1,750,000	1,147,726	190.57%
Arch-Eng-Legal-Bond Sale	-	284,724	1,915,043	880,885	-	(880,885)	-100.00%
Building Acq-Const-Impr	5,021,770	4,511,377	17,906,384	30,156,569	4,500,000	(25,656,569)	-85.08%
Principal	53,570,000	17,540,000	58,450,000	18,775,000	19,015,000	240,000	1.28%
Principal-Lease Purchase Agrmt	90,021	62,433	64,942	67,553	70,268	2,715	4.02%
Int-Bonded Indebtedness	8,820,591	6,426,466	9,457,897	7,300,000	6,900,000	(400,000)	-5.48%
Int-Lease Purchase Agreement	14,334	10,658	8,149	5,539	2,825	(2,714)	-49.00%
Interest - Lease Purchase	-	-	-	194,911	181,401	(13,510)	-6.93%
Paying Agent Services Fees	4,001	528,647	701,712	5,500	5,500	-	0.00%
TOTAL EXPENDITURES	\$ 296,622,503	\$ 270,547,961	\$ 339,079,998	\$ 305,798,367	\$ 311,367,115	\$ 5,568,749	1.82%