
Rockwood R-VI School District



2018-2019 Annual Budget

Meritorious Budget Award



ST. LOUIS COUNTY, MISSOURI, 63025
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ROCKWOOD R-VI SCHOOL DISTRICT

ST. LOUIS COUNTY, MISSOURI

2018/19Budget

Dr. Eric Knost, Ed.D., Superintendent of Schools
Mr. Paul Northington, SFO, Chief Financial Officer
Mr. Dan Steinbruegge, CPA, Director of Finance

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TABLE OF CONTENTS

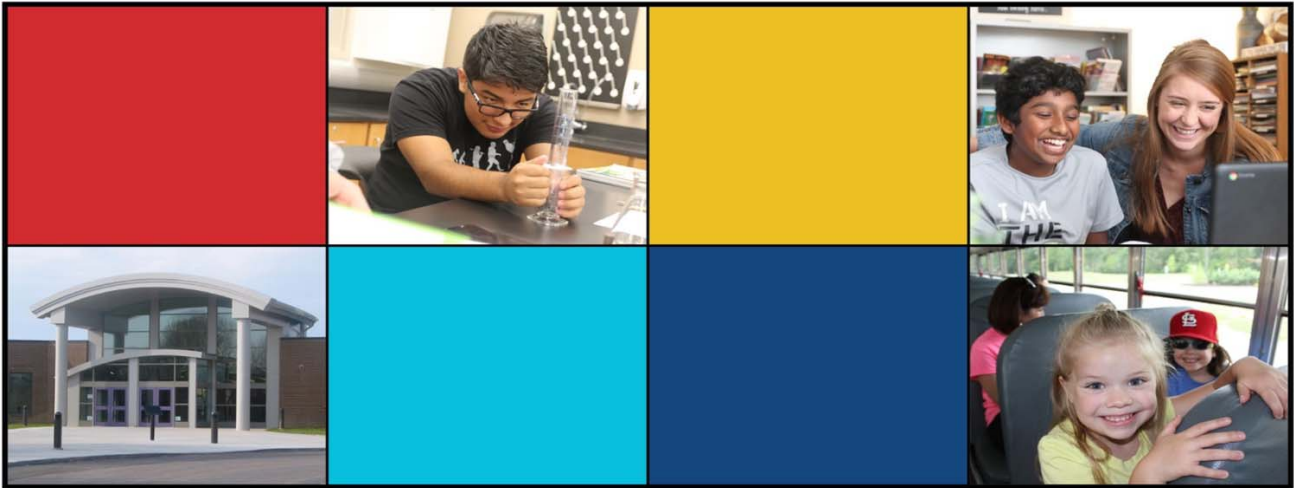
	PAGE
EXECUTIVE SUMMARY	1
Budget Overview and Highlights.....	2
Budget Message.....	6
Revenue	11
Revenue Explanation.....	12
Total Revenue by Fund Comparison.....	13
Revenue by Source.....	14
Total Revenue by Source.....	15
Four Major Revenue Sources.....	16
Operating Revenues Per ADA	18
Expenditures	19
Expenditure Explanation.....	20
Total Expenditures by Fund Comparison.....	21
Expenditures by Function.....	22
Total Expenditures by Object.....	23
Operating Expenditures Per ADA.....	24
Debt Service	25
Debt Service.....	26
Fund Summary	27
Total Ending Fund Balance Comparison.....	28
Budget Summary by Fund.....	29
Organization/Enrollment/Performance	31
Annual Report to the Community.....	32
Board of Education.....	36
Organization.....	38
Salary and Personnel Changes.....	39
Personnel Counts.....	40
Student Enrollment Trends.....	41
Budget Timeline.....	42
Meritorious Budget Award.....	43
ORGANIZATIONAL SECTION	45
Schools Locations/Start & Stop Times.....	46
District Map.....	48
Total Enrollment Projections.....	49
Organization.....	50
Organizational Charts.....	51
2014-2019 Strategic Plan.....	61
Summary of Significant Accounting Policies.....	64
Board of Education Policies.....	71
Budget Development	73

FINANCIAL SECTION	75
Explanation of Key Revenues and Expenditures	76
Forecasts.....	80
Total Revenue and Expenditure Graph.....	81
Summary of All Funds	82
Budget Fund Explanations.....	83
Total Revenue/Expenditures by Fund Graphs.....	84
Revenue and Expenditure and Fund Balance Summary.....	85
Fund Balances – Governmental Funds.....	86
Ending Fund Balance—All Funds Graph.....	88
Budget Summary by Fund – Revenue/Expenditures.....	89
 Summary of Operating Funds (110, 200, 450)	 90
Operating Fund Summary.....	91
Schedule of Operating Revenues.....	92
 General Fund	 93
Summary of the General Funds.....	94
Incidental Fund	
Revenue.....	95
Expenditure.....	96
Fund History and Budget.....	98
 Child Nutrition Services	
Revenue.....	99
Expenditure.....	99
Fund History and Budget.....	100
 Student Activities Fund	
Revenue.....	101
Expenditure.....	101
Fund History and Budget.....	102
 Community Education Fund	
Revenue.....	103
Expenditure.....	104
Fund History and Budget.....	105
 Special Fund (Teachers)	 106
Revenue.....	107
Expenditure.....	108
Fund History and Budget.....	109

Debt Service Fund	110
Revenue.....	111
Expenditure.....	111
Fund History and Budget.....	112
Debt Retirement Summary.....	113
Debt Service Bond Schedule.....	114
Bond Indebtedness Payment Schedule.....	115
Debt Service Tax Rate.....	116
 Building Fund	 117
Revenue.....	118
Expenditure.....	119
Fund History and Budget.....	120
 Capital Fund (Bond Issue)	 121
Revenue.....	122
Expenditure.....	122
Fund History and Budget.....	123
Bond Issues.....	124
 Summary of All Programs	 126
Expenditure Summary by Program.....	127
Expenditures by Program and Cost Per Student.....	128
Elementary Instruction.....	129
Middle School Instruction.....	130
High School Instruction.....	131
Other Regular Instruction.....	132
Talented and Gifted Instruction.....	133
Special Programs.....	134
Early Childhood Special Education.....	135
Student Activities.....	136
Tuition to Other Districts.....	137
Instructional Support.....	138
Professional Development.....	139
Library Services.....	140
Computer Assisted Instruction.....	141
Building Administration.....	142
General Administration and Support.....	143
Care and Up Keep of Facilities.....	144
Transportation.....	145
Child Nutrition & Warehouse.....	146
Community Services.....	147
Capital Outlay.....	148
Debt Services.....	149

Stakeholder Financial Reference Material	150
Budget Summary	
Fund Summary.....	151
Revenue	
General Revenue Explanation.....	152
Schedule of Operating Revenues	155
Schedule of Revenues Budget Comparison	156
Schedule of Revenues Annual Actual Comparison.....	158
Salaries and Benefits	
Salary and Benefits by Fund.....	160
Expenditures	
Expense by Department.....	162
Expense by Object.....	167
Expenditures by Function/Program.....	169
INFORMATIONAL SECTION	171
History of RSD.....	172
Enrollment Projection Methodology.....	174
Total Enrollment—Historic.....	176
Total Enrollment Projections.....	177
Budget Summary by Fund.....	178
Taxes and Assessed Valuations	179
Revenue and Expenditure and Fund Balance Summary.....	180
Analysis of Total Tax Rate.....	181
Impact of Budget on Typical Taxpayer.....	182
Analysis of St. Louis County Total Tax Levy.....	183
Analysis of St. Louis County Adjusted Operating Tax Levy.....	184
Actual Property Tax Rate and Collection Rates.....	185
Assessed Valuations.....	186
A/V by Class of Property.....	187
Bonded Indebtedness Payment Schedule.....	188
Personnel	189
Highly Qualified Staff.....	190
Salary and Personnel Changes.....	191
Personnel Counts.....	192
2018-19 Teacher Salary Schedule.....	193

Performance Indicators	195
Advanced Placement Test.....	196
ACT Composite Scores and College Readiness Benchmark.....	197
Dropout Rate Summary and Graduation Rate.....	198
% of Free and Reduced Meals and MAP.....	199
 Glossary	 201
Glossary.....	202



EXECUTIVE SUMMARY

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET OVERVIEW AND HIGHLIGHTS

The following budget represents the financial plan of the Rockwood R-VI School District (“District”) for the 2018/19 fiscal year. Its primary purpose is to provide timely and useful information concerning the past, present and projected financial status of the District to facilitate financial discussions that support the mission, goals and objectives of the Board of Education.

In Rockwood, we are striving to reach higher levels of excellence in order to meet the needs of our students and their learning. Our strategic plan (2014-2019) provides the direction for outstanding achievement and high performance at every level of the organization and is a result of a community-based engagement process lead by the Comprehensive School Improvement Committee. The District’s mission, vision and core values were created through this committee.

Mission Statement: We do whatever it takes to ensure all students realize their potential

Vision: By continuously improving every aspect of our performance, the Rockwood School District empowers students to command their future

Core Values: Promote and model ethical values and good character as the foundation to performance; build a safe and caring school community; and provide a meaningful and challenging academic program that connects all students to learning and honors their differences

The District’s goals and strategies outlined in our plan represent the priorities and major initiatives that will be underway by 2019 and included the following goals:

1. Student learning
2. Highly effective staff
3. District finance
4. School climate
5. Governance

This strategic plan is a living document. As we move forward, the strategies and action plans will be refined, developed and added as we work toward our mission. The budget is structured to support the goals of our strategic plan.

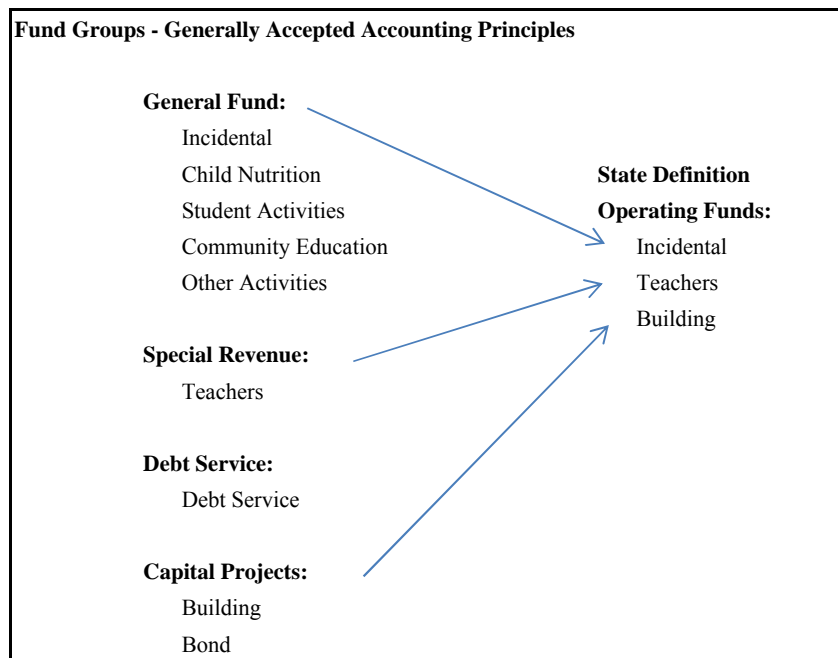
Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- ▶ The 2018/19 ***Budget Message***
- ▶ Estimated ***Revenues*** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- ▶ Estimated ***Expenditures*** to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- ▶ A schedule detailing ***Debt Service*** interest, principal and charges on all debt of the district

- A general ***Fund Summary*** including information on assessed valuation, tax levies and fund balances.

A school district's Board of Education is to formally adopt this budget in June prior to the beginning of the new school term on July 1.

State statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems, have determined the funds appropriate for public school operations. Rockwood follows the legal requirements of the State of Missouri for fund accounting and constructs its budget utilizing the following approved funds:



The District's budget for the 2018/19 fiscal year includes total revenues, expenditures and fund balances for the District as a whole. This document also presents total revenues, expenditures and fund balances for the District's operating funds, which are comprised of the Incidental Fund, Special Revenue (Teacher's) Fund and the Building Fund. Detailed fund schedules provide further information on the activities within each fund and include an analysis of the proposed budget for the 2018/19 fiscal year. Detailed budget schedules are also included summarizing estimated revenues by objects and sources as defined by Missouri Department of Elementary and Secondary Education (DESE). Preparation of the budget also includes detailed schedules for estimated expenditures by object, department, program and function. The budget book does not reflect the account coding changes required by DESE beginning with the 2018/19 school year. Changes to our account setup will be made during the 2018/19 school year.

Background on the District

The District began with the opening of Eureka High School in 1908. It was the first four-year high school in St. Louis County west of Kirkwood. The District, in its present form, was created on October 29, 1949 by a merger of 26 districts. The name was changed from Reorganized School District No. R-VI of St. Louis County, Missouri to Rockwood R-VI School District, St. Louis County, Missouri in April 1964. The District includes 150-square miles located in southwest St. Louis County and a small section of northern Jefferson County. Geographically, the District represents approximately 30% of St. Louis County. It encompasses all or parts of twenty communities including Ballwin, Chesterfield, Ellisville, Eureka, Fenton, Manchester and Wildwood. According to the 2010 Census, this represents approximately 115,931 residents in 41,913 households. The District has a total of 31 school buildings comprised of 4 high schools, 6 middle schools, 19 elementary schools, an Individual Learning Center and a Center for Creative Learning building. Overall the District's 3,400 plus employees work in 38 District buildings across our 150-square mile area to service our students. The chart below summarizes the District's enrollment history for Resident and Voluntary Interdistrict Choice Corporation (VICC) students over a 10 year period.

	Resident	VICC	Total
2008-09	20,371	1,789	22,160
2009-10	20,504	1,750	22,254
2010-11	20,511	1,925	22,436
2011-12	20,313	1,844	22,157
2012-13	20,151	1,765	21,916
2013-14	19,894	1,604	21,498
2014-15	19,756	1,556	21,312
2015-16	19,485	1,541	21,026
2016-17	19,309	1,544	20,853
2017-18	19,396	1,465	20,861

Since 2010-11, the District had experienced slight annual enrollment reductions each year. The 2017/18 school year changed that trend as the District's enrollment increased. The District is projecting total enrollment for 2018/19 to be 21,033 students, an increase of 172 students.

Performance

The Rockwood School District continues to be a leader in the field of public education. Rockwood students are renowned for their achievements. The school district's 31 schools and supporting programs collectively make up one of the highest performing school districts in the country. The following are some of the highlights of academic achievement in Rockwood.

- On the ACT, Rockwood students average a composite score of 24.2, outperforming the state average of 20.2 and the national average of 21.
- District earned a 98.6% overall score on the Annual Performance Report released by DESE.
- Rockwood students are performing at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.
- Missouri Assessment Program (MAP) results show 80.7 percent of all students scored proficient or higher in Communication Arts, compared to the 63.1 percent Missouri average. In addition, 70.5 percent of all students scored proficient or higher in Math, compared to the 48.9 percent state average.
- Eight Rockwood students were named to the Missouri Scholars 100, a statewide program that honors 100 of Missouri's top academic students in the graduating class of 2018.
- All four Rockwood high schools were named "America's Most Challenging High Schools" by the Washington Post.
- Three Rockwood high schools were named "Best High School" by the U.S. News and World Report.
- Rockwood earned "National District of Character" distinction and has a total of 17 National Schools of Character and 18 Missouri Schools of Character.
- The United States Department of Education's "Blue Ribbon List" includes ten Rockwood schools, and Missouri's "Gold Star" list includes fifteen Rockwood schools.

[Learn more about The Rockwood Advantage: http://rsdmo.org/rockwoodadvantage/Pages/default.aspx](http://rsdmo.org/rockwoodadvantage/Pages/default.aspx)

ROCKWOOD R-VI SCHOOL DISTRICT

BUDGET MESSAGE

This 2018/19 District budget continues to guide Rockwood in a fiscally sound and responsible direction. Throughout 2018/19, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District's bond rating of AAA was confirmed in the 2017/18 school year and for the 18th consecutive year, the District's financial planning and management was recognized by the Association of School Business Officials and awarded the Meritorious Budget Award (MBA). The 2018/19 proposed budget is prepared following the MBA requirements and some of the key items are described below.

From a budget perspective, the District has placed an emphasis on providing a balanced budget in order to maintain our fiscal stability and the required reserve levels. Student enrollment has been on the decline for a number of years and a major focus for the past couple years has been lowering class size at the elementary level to move towards the State's desirable class size numbers while maintaining our facilities rather than building new facilities. Funding facility needs has been provided by the support of our local taxpayers. In April 2015 the Community overwhelmingly passed a \$68.95 million bond issue to fund certain special projects as well as routine cycle maintenance projects. The District has spent approximately \$65 million from that bond authorization with the expectation that the remaining bond funds from this authorization to be spent during the 2018/19 school year.

The local economy has also improved the last two budget years and the District has been responding to the significant growth occurring within our boundaries. Homebuilding is driving this growth as the District is estimating that approximately 2,300 homes will be built over the next five years. Projections of increases in student enrollment led District officials to review current capacity levels in our schools. In April 2017, the District placed a \$95.5 million bond issue ("Prop T") on the ballot and once again the Community approved the measure. Prop T addresses capacity issues by constructing a new elementary school in the Eureka quadrant, adding classroom's at Geggie elementary school as well as completing the STEM additions at Marquette and Eureka high schools. In addition, Prop T is expected to cover other special projects and cycle maintenance through the 2024/25 school year. The District issued \$62.8 million in bonds in March 2018 to fund these projects.

The focus during the 2018/19 school budget process was on the operations of the District, specifically the Incidental and Teachers Funds. From the beginning, a balanced budget was the target established by the Superintendent.

Official enrollment was taken the last week of September 2017. Enrollment projections were developed for subsequent years. In October 2017, school and department levels began working on their 2018/19 requested budgets and reviewed them with their respective Administrative Leadership Team ("ALT") member. After formal approval by the ALT member, the budget requests were submitted to the finance office. In November 2017, the ALT team held a series of meetings to go through District staffing levels and requests as well as the detailed budget requests with supporting rationales that were compiled by the finance office. The review of the budget requests included a line by line item review for all requested budgets in the Incidental, Teachers and Building Funds. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocation. In December 2017 the finance office presented a preliminary 2018/19 budget target that included a balanced budget.

The balanced budget target included the following factors:

- Local assessed valuation increased 8.77% in 2017/18
- Support on education funding by the State of Missouri continued as the Basic Foundation Formula was fully funded
- Student enrollment increased in 2017/18
- Continue to increase staff compensation to the mid-point of the St. Louis County districts
- Curriculum adoptions to ensure books and materials are in the classrooms when school begins

The District's self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January, department leads meet with their staff to cover budget needs and goals. A proposed budget is submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and submitted to finance in March 2018.

Additional budget updates were presented to the Board through May 2018.

The total proposed budget for fiscal year 2018/19 includes budgeted revenue of \$316.5 million and budgeted expenditures of \$331.1 million, resulting in a decrease of fund balance of \$14.6 million.

For the operating funds, the budget includes revenues of \$226.8 million, expenditures of \$227.3 million and transfers of \$0.7 million which results in a budgeted increase of fund balance of \$0.1 million. Further analysis on the operating funds is provided.

As summarized by the schedule below, the District is budgeting for total beginning fund balance of \$178.5 million at July 1, 2018 and ending fund balance of \$163.9 million at June 30, 2019. For District operating funds, beginning fund balance at July 1, 2018 is projected to be \$47.6 million and ending fund balance at June 30, 2018 to be \$47.7 million.

	All Funds	Operating Funds
Beginning fund balance, July 1, 2018	\$ 178,514,125	\$ 47,601,478
Budgeted revenues	316,533,363	226,796,834
Budgeted expenditures	(331,102,094)	(227,340,892)
Budgeted transfers	-	685,000
Ending fund balance, June 30, 2019	<u>\$ 163,945,395</u>	<u>\$ 47,742,420</u>
Change in fund balance reconciliation:		
Operating fund:	\$ 140,942	\$ 140,942
Self-sustaining:	(272,661)	-
Debt Service:	(1,852,011)	-
2015 & 2016 Bond Issue:	(12,585,000)	-
	<u>\$ (14,568,730)</u>	<u>\$ 140,942</u>

As noted above, the decrease in total fund balance is directly related to the District's self-supporting funds. Our Child Nutrition department is planning on equipment purchases for the new Eureka elementary school resulting in the self-sustaining decrease in fund balance. Debt service, which is used to pay District principal and interest payments on our outstanding debt, has a planned deficit spend in accordance with our amortization schedule. The bond issue activity is closely related to the timing of expending funds from bond sales in previous years. The April 2015 authorization is 95% spent and the District sold the first installment of the April 2017 authorization in March 2018. Approved bond issue expenditures from these bond sales will continue to be spent in 2018/19. The District's operating funds budget is essentially balanced with a minor increase to fund balance of \$0.1 million in the 2018/19 school year. Below is a summary of the major factors in the District's operating budget.

Operating Revenue

The revenue budget for 2018/19 operations is expected to be \$226.8 million which is a \$2.6 million increase compared to the 2017/18 revenue projection. Significant revenue components of the 2018/19 budget are:

- Local property taxes (+\$3.1)
 - Tax year 2017 was a reassessment year and the District saw an 8.77% increase in the assessed valuation (\$3.7 billion) of its tax base. The 8.77% increase was limited to the Consumer Price Index ("CPI") rate of 2.1%. Tax year 2018 is a non-reassessment year and the District has averaged a 1.27% increase in assessed valuation in the prior three non-reassessment tax years of 2012, 2014 and 2016. During non-reassessment years any changes to assessed valuations is attributed to new construction and personal property. For the 2018/19 budget the District has estimated a 0.75% increase in assessed valuation and estimates the tax rate to be 4.5471, which is an increase .0456 from the current year. The calculation of the annual tax rate is overseen by the Missouri State Auditor's Office. The state forms are based on the assessed valuation for each year which includes valuations under protest by various taxpayers. If the protests are ruled in favor of the taxpayer, they receive a refund on their taxes paid and a district is allowed to recalculate the tax rate for each year affected by the settlement. That process is called recoupment. The recoupment process has two steps. First, a new tax rate ceiling is determined for each affected year. Second, the amount of lost taxes can be recouped and the tax rate effect can be spread over three years. The decrease in tax rate is due to the CPI adjustment on the significant increase in assessed valuation as well as past recoupments are expiring and rolling off of the tax rate calculation. The difficulty in planning for settlements is that the District is not aware of the payment back to the taxpayer until our revenue transmittals are received from the County. Cases filed by local taxpayers with the Assessor's office could take years to be finalized. The District has experienced an increase in settlements with local taxpayers the past couple years. Settlements to local taxpayers are refunded by the County and withheld from District transmittals; however, the District is not eligible to recoup the loss revenue until the next tax rate hearing. This creates timing differences and possible fluctuations in revenue. For delinquent taxes, the 2018/19 budget includes a net \$1.9 million in delinquent taxes.
- State Formula including Classroom Trust (+\$0.5)
 - There are several factors in the state formula. The first factor is the Weighted Average Daily Attendance of resident students for the District and reflects the highest of the current or two previous school years. The District's resident enrollment actually increased in 2017/18 breaking the trend of declining enrollment. We are projecting residential enrollment to continue to increase in 2018/19 and the estimated WADA from the 2018/19 school year is expected to be used in the formula.

The second factor is the cost of living index (Dollar Value Modifier) and we expect that index to increase from 1.094 to 1.095. The third factor impacting the District is the LEP threshold which increased to 2.5% in 2018/19 from 1.94% in 2017/18 resulting a decrease in the eligible LEP WADA count previously included in the formula of 9.4. The last significant factor in the state formula is the State Adequacy Target (“SAT”). Recently, the Missouri Legislature has been very supportive of local public education and beginning in 2017/18 the Basic Formula was fully funded with a SAT of \$6,241. Late in the spring 2018 legislative session the Missouri Legislature passed a budget that included a \$98 million increase in basic state aid for 2018/19; which fully funds the formula once again. With the \$98 million appropriated the calculated SAT for 2018/19 is \$6,308. At the time of budget adoption, the District has elected to keep the SAT at the current funding level of \$6,241.

- Voluntary Interdistrict Choice Corporation (-\$0.8)
 - The District’s receives \$7,000 per student less amounts allocated through Title I and the program is currently going through a planned phase out. The District estimates there will be a total 1,343 students in the program 2018/19, a decrease of 97 compared to 2017/18.

The above revenue sources account for 79% of the District’s operating funds. However, there are other revenue items that we are constantly monitoring, including:

- Transportation aid – Missouri Legislature appropriated an additional \$10 million in revenue from 2017/18; however, this line item is traditionally withheld if State revenues fall short of expectations.
- Prop C – most recent information from DESE indicates the Prop C appropriation for 2017/18 will fall short of the original appropriation. Overall sales tax receipts are up 1.9% from the prior year according to the State general revenue report. This may have an impact on the 2018/19 budget.
- Federal revenues – account for only 1.3% of total operating funds and is expected to stay relatively flat in 2018/19 compared to 2017/18.

The budget for 2018/19 includes a transfer into the operating funds from non-operating funds totaling \$685,000 from the Child Nutrition Services (\$585,000) and Other Activities fund (\$100,000).

Operating Expenditures

The expenditure budget for 2018/19 operations is expected to be \$227.3 million. This is a \$1.8 million increase compared to the 2017/18 expenditure projection of \$225.5 million. The principle differences are:

- Capital Outlay and lease payments (-\$0.8)
 - The adopted 2018/19 budget includes capital outlay budgets to fund the purchase of vehicles for the facilities department, maintenance of the high school parking lots, equipment for the curriculum adoption in the FACS instructional area as well as our required lease payments on the transportation fleet.
- Supplies/services (+\$1.5)
 - The supplies and services budget for 2018/19 is estimated to be \$27.9 million based on individual department requests and direct allocations made to the schools using a formula. During the 2018/19 budgeting process the departments were asked to keep their supplies and services budget at or below the 2017/18 level.

In addition, a budgeting technique the District uses is to estimate a budget for the amount that will go unspent during a school year and roll back into fund balance. The budget recapture is initially placed in the salary and benefit line item but is allocated across all expenditure categories at the end of a fiscal year. Comparing the 2018/19 budget to the 2017/18 projection for supplies and services results in a \$1.5 million increase, which reflects the amount the District expects to allocate from the 2017/18 budget recapture.

- Salaries and benefits (+\$1.1)

- The following chart shows the significant changes to salaries and benefits including the anticipated increase for each employee group, addition of transportation personnel and other adjustments made to the salary and benefit budget. The \$1.1 million increase reflects the increase over the 2017/18 salary and benefit projection. As mentioned before, the budget recapture is initially placed in the salary and benefit line item but will be redistributed across all expenditure categories. Our 2017/18 salary increase was a result of adding 15 FTE's to address classroom sizes at grades K and 1:

	Salary	Benefits
Salary Increases:		
Teachers	\$ 3,025,499	\$ 257,167
Administrators	394,341	57,179
Custodial	182,222	21,867
Nurses	56,380	6,766
Transportation	142,158	17,059
Support staff	541,968	58,781
	4,342,568	418,819
Budgeted recapture	(4,000,000)	-
Extra Curricular Activities	30,000	4,785
Other staffing additions	482,795	70,005
Annual premium increase	-	517,830
Total Significant Changes	\$ 855,363	\$ 1,011,440

Rockwood School District is an award winning district with exemplary students, staff and resources. We are thankful for the loyalty and support of our taxpayers, the vision of the Board of Education, the dedication and hard work of fellow employees and the success of our students. In return, we promise to thoughtfully and prudently spend the funds entrusted to our management and care.



Paul Northington, SFO
Chief Financial Officer



Dan Steinbruegge, CPA
Director of Finance

REVENUE

REVENUE EXPLANATION

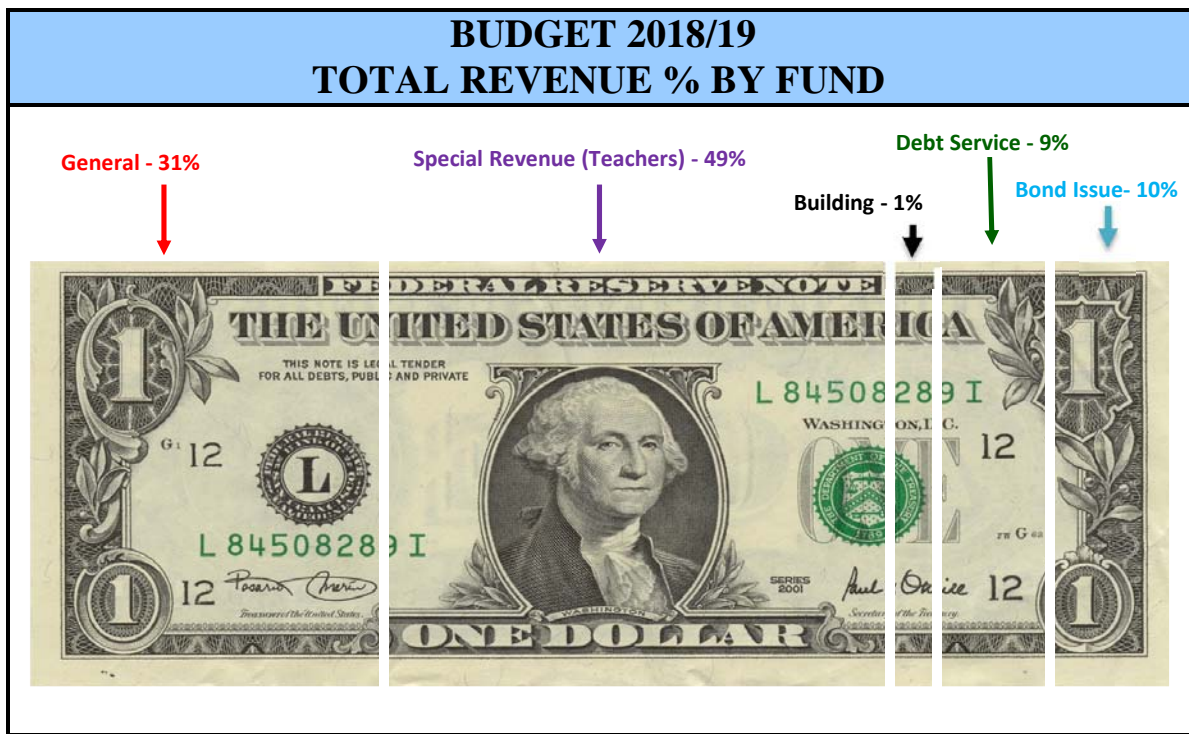
The District's budget reports revenues by Total Funds and by Operating Funds. Total Fund reports include the four funds required by Missouri State law for school districts; General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service and Capital (Building and Bond Issues Funds). The Operating Fund reports include only the Incidental portion of the General Fund, Special Revenue and the Building portion of the Capital funds. Not included in operating reports are those funds dedicated to primarily self-supporting activities, debt service and the capital funds (Bond Issue related).

Revenue detail is included to report the major sources of revenue and the proportion of those sources of the whole. The District's major sources of revenue are property tax and sales tax (locally generated), Volunteer Transfer Student revenue and Foundation Formula revenue (State). This document also includes information on the revenue per average daily attendance of pupils as well as statistics on assessed valuations and tax rates (the factors which drive local revenue), details on revenue sources for history, budgets and forecasts and comparative data on current year versus prior year budgets.

Every attempt is made to explain major changes in revenue from one year to the next or any significant change in the method of distribution or source of revenue.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY FUND COMPARISON

	PROJECTED 2017/18	BUDGET 2018/19	% of TOTAL REVENUE	% CHANGE
General	\$ 96,932,221	\$ 97,345,894	31%	0%
Special Revenue (Teachers)	151,034,239	154,597,350	49%	2%
Debt Service	58,554,913	28,120,899	9%	-52%
Building	3,101,661	2,844,220	1%	-8%
Bond Issue	68,984,524	33,625,000	10%	-51%
TOTAL FUNDS	\$ 378,607,558	\$ 316,533,363	100%	-16%



The District's revenue is primarily from local efforts (75%) with the greatest portion of revenue (56%) from local tax revenue. The assessed valuation is forecasted to be \$3,752,306,828 for the 2018/19 year and increase revenue approximately \$3.1 million. Total revenues are budgeted to decrease \$62.0 million in 2018/19 and is attributed mainly to the District's financing in 2017/18. As part of the 2018 federal tax reform, advance refundings would no longer be available to local governments. The District reacted quickly to this legislation and the Board of Education passed a resolution to issue \$26.7 million of general obligation refunding bonds of outstanding Series 2010B bonds maturing on February 1, 2021 and thereafter. The refunding had a net present value savings of \$1.0 million dollars. The District also sold \$62.8 million of general obligation bonds as the first installment from the April 2017 bond authorization. The proceeds will be used to begin work on projects identified in Prop T. For the 2018/19 year, the District anticipates selling the second installment of the April 2017 bond authorization. Principal amount on that sale will be close to \$32.7 million.

SOURCE	PROJECTED 2017/18	BUDGET 2018/19	CHANGE
Local	\$ 224,726,590	\$ 238,152,199	\$ 13,425,609
State	39,058,744	39,454,403	395,659
Federal	4,813,604	4,968,344	154,740
Other	110,008,620	33,958,417	(76,050,203)
Total	\$ 378,607,558	\$ 316,533,363	\$ (62,074,195)

ROCKWOOD R-VI SCHOOL DISTRICT

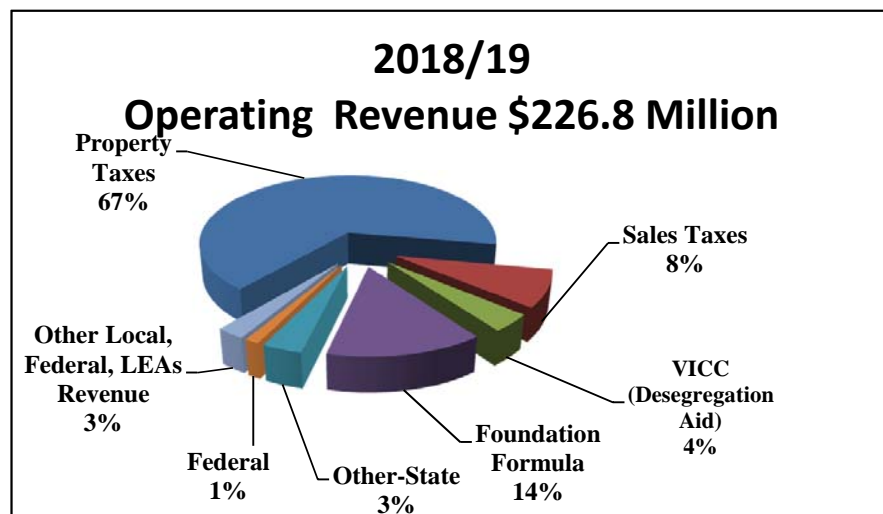
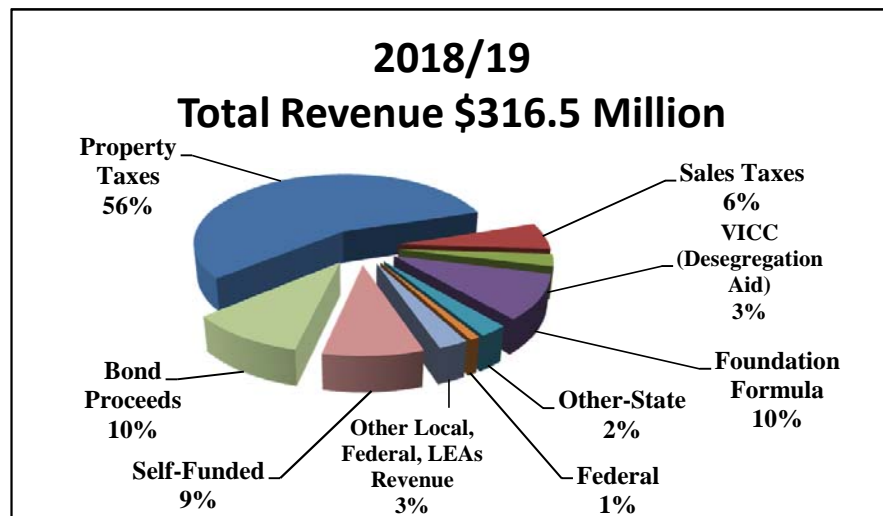
REVENUE BY SOURCE

2018/19

This revenue by source report and graphs delineate revenue by Total (all Funds) and by Operating Funds (Incidental, Special Revenue (Teachers') and Building (non-bond issue) Funds. Property taxes from property owners in the District represent 56% of Total and 67% of Operating Revenues.

	TOTAL	OPERATING
Property Taxes	\$ 177,800,655	\$ 151,211,302
Sales Taxes	18,723,600	18,723,600
VICC (Desegregation Aid)	8,806,573	8,806,573
Foundation Formula	31,362,379	31,362,379
Other-State	7,991,432	7,991,432
Federal	2,844,486	2,844,486
Other Local, Federal, LEAs Revenue	8,313,608	5,857,062
Self-Funded	27,990,630	-
Bond Proceeds	32,700,000	-
	\$ 316,533,363	\$ 226,796,834

Note: Foundation Formula includes Classroom Trust Fund (State definition)



ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY SOURCE

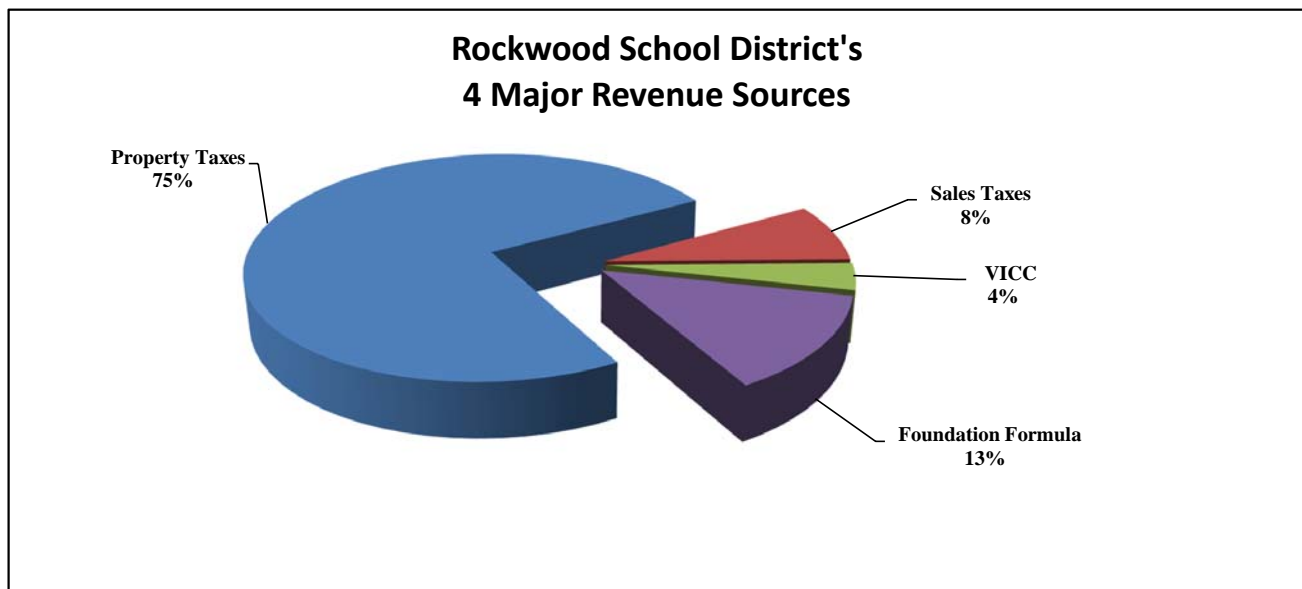
	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19
Tax Rate	\$4.7240	\$4.6015	\$4.6678	\$4.5015	\$4.5471
Assessed Valuation	\$3,256,717,803	\$3,392,942,833	\$3,423,852,818	\$3,724,290,340	\$3,752,306,828
Revenues					
Local Sources:					
Property Taxes	\$ 161,096,796	\$ 161,532,376	\$ 165,998,048	\$ 175,047,267	\$ 177,800,655
Sales Taxes	16,739,765	18,147,377	17,886,567	18,363,157	18,723,600
VICC	10,013,475	10,277,537	9,890,188	9,564,454	8,806,573
All Other Local	24,654,168	38,824,966	27,982,466	28,300,923	29,891,594
County Sources	3,793,676	3,909,818	3,759,245	3,869,545	3,746,677
State Sources					
Foundation Formula	28,486,776	29,397,323	30,774,176	30,884,501	31,362,379
All Other State	8,657,890	10,171,469	8,841,565	8,174,243	8,092,024
Federal Sources	5,948,792	4,895,361	5,631,596	4,813,604	4,968,344
Total Revenues	259,391,340	277,156,227	270,763,851	279,017,694	283,391,846
Bond Issue	35,000,000	72,805,000	-	89,490,000	32,700,000
Sale of Property	13,387	5,629	47,744	22,000	24,000
Transportation	565,674	391,337	269,070	417,517	417,517
Other Sources	3,936,158	7,970,237	-	9,660,347	-
TOTAL ALL SOURCES	\$ 298,906,559	\$ 358,328,430	\$ 271,080,664	\$ 378,607,558	\$ 316,533,363

Taxes are inclusive of property tax, merchants and manufacturing tax, payment in lieu of tax and financial institution tax

Foundation Formula includes Classroom Trust Funds

MAJOR REVENUE SOURCES

Included in the above are four major revenue sources for the District which are local property taxes, state foundation formula funds, voluntary transfer student (desegregation) aid and sales taxes. When combined, these four sources account for \$236,693,207 or 75% of total District revenues and \$210,103,854 or 93% of all operating revenues in 2018/19.



ROCKWOOD R-VI SCHOOL DISTRICT FOUR MAJOR REVENUE SOURCES

Property Taxes

Property taxes are derived from taxing real and personal property. The tax rate, set each year in September, is levied on each \$100 of assessed valuation. This valuation is determined by the county assessor's office, based on current market value of residential, commercial and agricultural real estate, and personal property. The assessed valuation is expected to increase 0.8% to \$3.75 billion. Below is a table providing historical and projected tax rates and assessed valuations:

	2014/15	2015/16	2016/17	2017/18	2018/19
Operating *	4.0440	3.9215	3.9878	3.8215	3.8671
Debt Service	0.6800	0.6800	0.6800	0.6800	0.6800
Total Tax Rate	4.7240	4.6015	4.6678	4.5015	4.5471

Assessed valuation	3,256,717,803	3,392,942,833	3,423,852,818	3,724,290,340	3,752,306,828
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* Operating is comprised of the Incidental, Special Revenue (Teachers) and Capital Projects funds

To the extent that the District's assessed values, excluding increases from personal property and new construction, exceed the lesser of the Consumer Price Index (CPI) or 5%, the District is required, based upon calculations made in accordance with the rules and regulations of the State Auditor's office and the Hancock amendment, to decrease its operating tax levy from the prior year's rate. In a year when the assessed valuation declines, the District is allowed to roll up the operating tax levy. Additionally, the State Tax Commission in a given year may reduce property tax valuations for various parcels. These reductions in valuations result in a loss of tax revenue to the school district. The law allows the district to recoup this loss over a three year period, and the District is budgeting \$0.1627 cents in 2018/19 to recover the lost revenue. Overall, the operating tax levy will increase \$0.0456 cents.

Foundation Formula

The District's second largest revenue source is the State of Missouri's Foundation Formula for education. Missouri's Foundation Formula is comprised of two revenue sources: Basic Formula and the Classroom Trust Fund. The District is currently budgeting 2018/19 Formula and Classroom Trust revenue to increase 1.5%, or \$0.5 million. Formula Weighted Average Daily Attendance (WADA) is estimated to increase 33 to 18,633, as school districts are able to use the highest WADA of the current or previous two years. The District is projecting enrollment to increase over the next 3-5 years; therefore, the 18,633 represents estimated WADA for the 2018/19 school year. Other factors affecting State Aid are the District Dollar Value Modifier which will increase to 1.95 from 1.94. The State Adequacy Target is the final factor in the state formula. In 2017/18 the Missouri Legislature fully funded the formula and the SAT was \$6,241. For 2018/19 an additional \$98 million was appropriated to fund public education and once again the formula is expected to be fully funded with a targeted SAT of \$6,308. The District's adopted budget for 2018/19 has the SAT at \$6,241 and we will closely monitor state actions early in 2018/19 before increasing the SAT to the projected \$6,308.

The Classroom Trust Fund accounts for gaming revenue distributed to school districts. The trend for Gaming Revenues in Missouri is estimated to remain flat. Due to this, it is anticipated that payments per Average Daily Attendance will remain at \$414.

VICC (Desegregation) Aid

Under a settlement which continues funding for an extensive city-to-suburb student transfer program that began 39 years ago in a federal desegregation case in St. Louis, Rockwood is estimated to have approximately 1,343 students from the city as part of our educational community. The transfer program is currently being phased out which will reduce the number of eligible students transferring to Rockwood. The District has budgeted to record this revenue in the Special Revenue (Teachers) Fund. Rockwood receives reimbursement for the cost of educating these voluntary transfer students (VTS) who elect to commute from their homes to attend the District. The rate of reimbursement will remain flat at approximately \$7,000 per student enrolled at Rockwood in 2018/19.

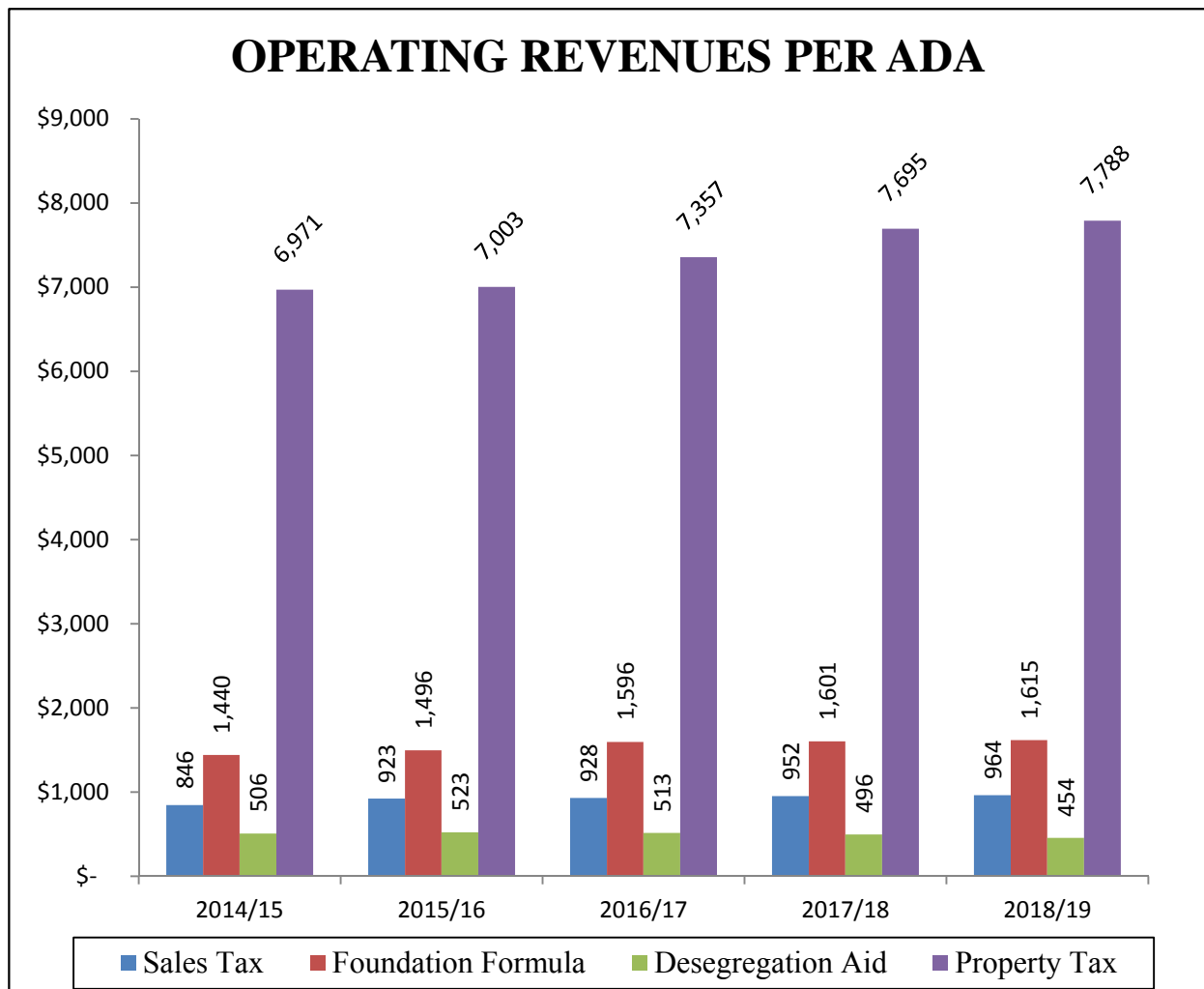
Sales Taxes

Rockwood receives sales tax revenue from the State of Missouri but this revenue is considered locally generated. A 1% sales tax is collected from all retail sales across Missouri, aggregated by the State, and then distributed back to each school district based on the pupil count of the district. The District's WADA is estimated to increase approximately 84 due to increased enrollment in 2017/18 (districts must use previous year WADA). The amount per WADA paid by the State is estimated to increase from \$998 in 2017/18 to \$1,013 in 2018/19. Recent information from DESE indicates that 2017/18 per WADA figures will fall short despite State sales tax up 1.9% over the prior year. The District will continue to monitor this revenue source and any shortfalls in 2017/18 will have an impact on 2018/19. Currently the District estimates revenue will increase \$0.5 million from \$18.2 million in 2017/18 to \$18.7 million in 2018/19. The sales tax per WADA has grown from \$849 in 2011/12 to an estimated \$1,013 for 2018/19. These revenue sources equate to 8.3% of the operating revenue budget, and are budgeted to be recorded in the Special Revenue (Teachers) Fund.

ROCKWOOD R-VI SCHOOL DISTRICT **OPERATING REVENUES PER ADA** **BY PRIMARY SOURCE**

	Actual 2014/15	Actual 2015/16	Actual 2016/17	Projected 2017/18	Budget 2018/19
Sales Tax	\$ 846	\$ 923	\$ 928	\$ 952	\$ 964
Foundation Formula	1,440	1,496	1,596	1,601	1,615
Desegregation Aid	506	523	513	496	454
Property Tax	6,971	7,003	7,357	7,695	7,788
TOTAL	\$ 9,763	\$ 9,945	\$ 10,394	\$ 10,744	\$ 10,821
% Change	0.1%	1.9%	4.5%	3.4%	0.7%

Note: ADA includes Resident and VICC students



EXPENDITURES

EXPENDITURE EXPLANATION

The following pages report expenditures by fund, by function (how the budget supports the activities of the District) and by object (how we actually spend the budgeted dollars). Rockwood reports expenditure budgets by Total (all funds) and Operating Funds (Incidental, Special and Building Funds). Four funds are legally required by Missouri laws governing school districts. These are 1. General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), 2. Special Revenue (Teachers'), 3. Debt Service and 4. Capital (Building) funds.

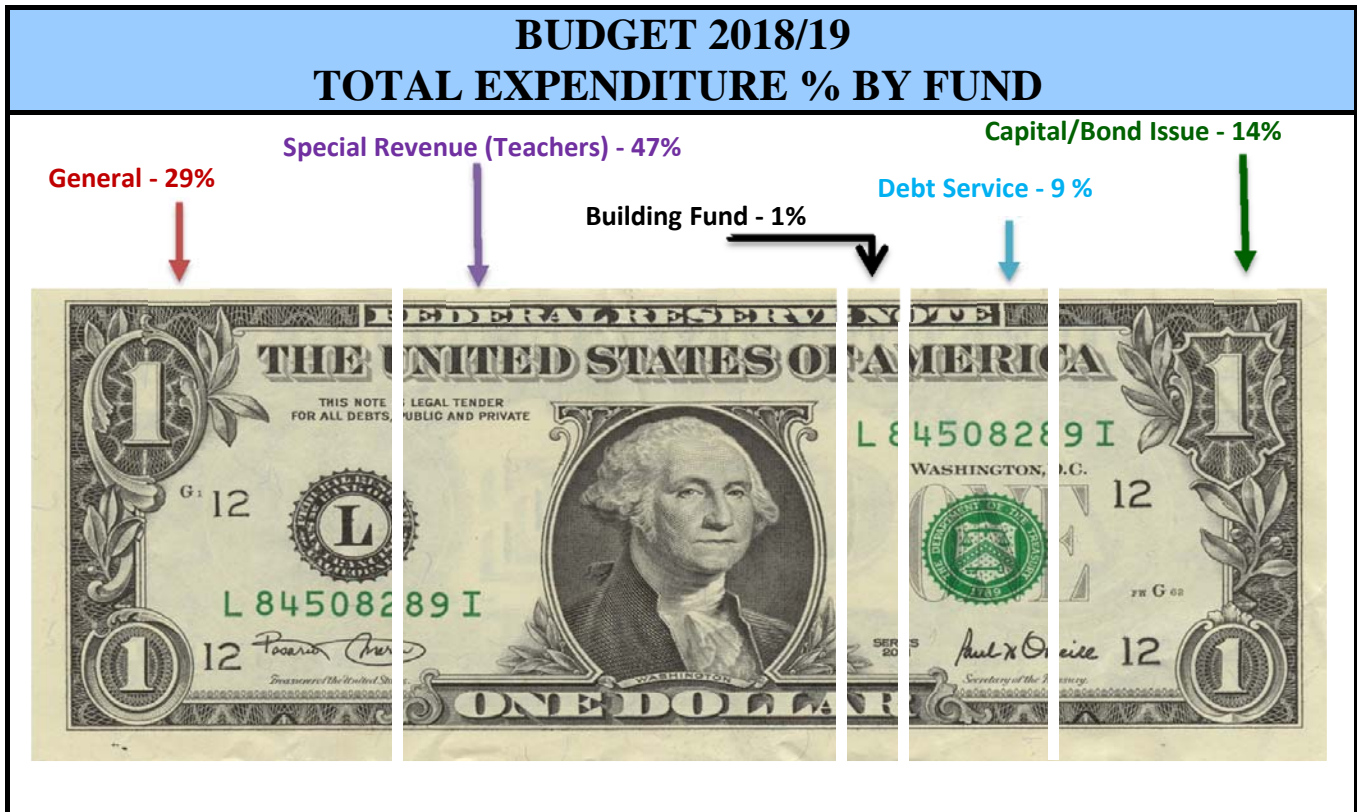
The General Fund expenditures are virtually a "catch all" for anything not supported by another fund. The Special Revenue (Teachers') Fund can only be used for expenditures related to certificated salaries and benefits for those staff members. The Debt Service Fund may only be used for payment of debt obligations resulting from general obligation bond issues, including principal, interest and paying agency fees. The Capital (Building) Funds are used for expenditures related to acquisition or construction and major maintenance of all capital assets for the District.

The functions used in the District's reporting system capture expenditures by the program they support. The major classification of function include Instruction, Building (school) Support, Transportation, Administration, Maintenance of Facilities, Instructional Support, Professional Development, Debt Service plus Bond Issue related costs and those programs which are self-supporting. Instructional functions (programs) are further broken down to report Elementary, Middle and High school expenditures as well as Gifted, Special, and Early Childhood education areas. These detail areas will be reported in the Summary By Program section of this document.

Expenditures by Object clarifies which classification of expenditures claim the District's budget dollars. These classifications are broken down into the major areas of Salaries and Benefits plus Supplies and Purchased Services for Food Services, Transportation, Student Activities, Capital and Debt Service expenditures.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL EXPENDITURES BY FUND COMPARISON

	PROJECTED 2017/18	BUDGET 2018/19	% of TOTAL EXPENDITURES	% CHANGE
General	\$ 98,687,040	\$ 97,037,243	29%	-2%
Special Revenue (Teachers)	149,747,585	155,205,133	47%	4%
Debt Service	26,858,711	29,972,910	9%	12%
Building	3,481,678	2,676,807	1%	-23%
Bond Issue	23,472,568	46,210,000	14%	97%
TOTAL FUNDS	\$ 302,247,582	\$ 331,102,093	100%	10%



The total current projected expenditures for the 2017/18 budget are \$302.2 million and are budgeted to increase approximately 10% or \$28.9 million to \$331.1 million in 2018/19. This increase is related the District spending bond proceeds on major capital projects (\$22.7 million), principal and interest payments on outstanding debt in accordance with the District's amortization schedule (\$3.1 million) and operating expenses (\$1.8 million) related to salaries and benefits. The District uses a budgeting technique to estimate the amount of budget that will go unspent during a school year. For 2018/19, this recapture amount is placed in the General Fund where in prior years it was placed in the Special Revenue (Teachers) fund, resulting in the net variance change year over year.

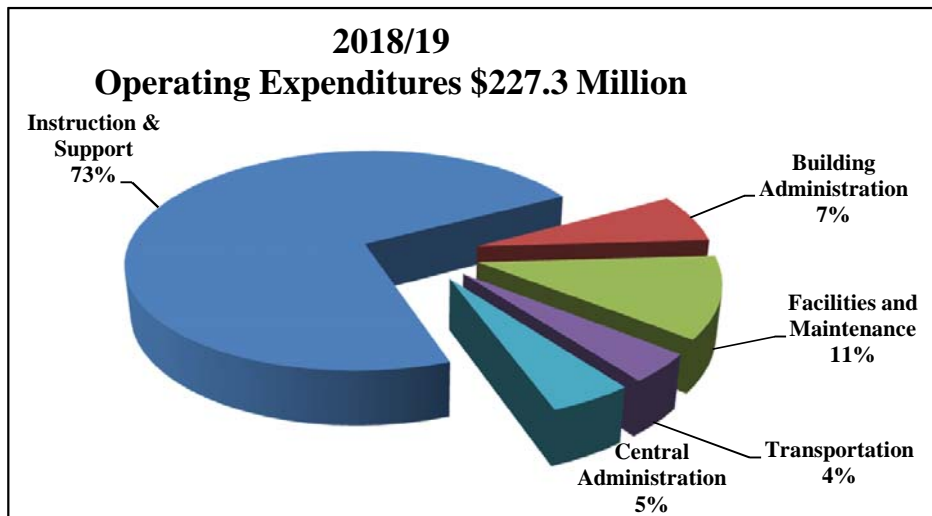
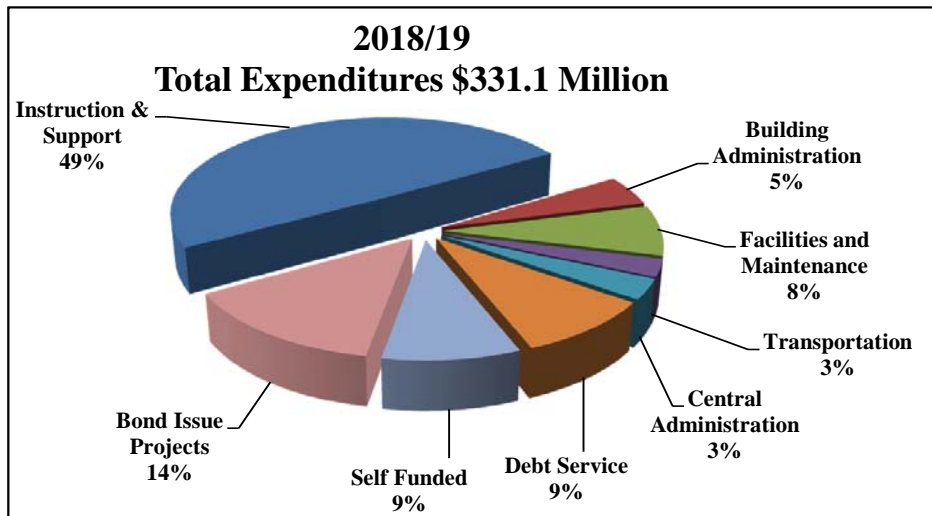
ROCKWOOD R-VI SCHOOL DISTRICT

EXPENDITURES BY FUNCTION

2018/19

Rockwood R-VI School District's expenditures are broken down by the overall areas that the budget dollars support. The report and graphs below illustrate that 73% of the operating budget is spent to support instruction expenditures. Out of the total budget, 49% of budgeted expenditures supports instruction. The difference is due to bond issue, debt service payments and those self-funded programs.

	TOTAL	OPERATING
Instruction & Support	\$ 164,018,998	\$ 164,018,998
Building Administration	15,692,950	15,692,950
Facilities and Maintenance	26,124,175	26,124,175
Transportation	9,151,747	9,151,747
Central Administration	10,658,009	10,658,009
Debt Service	30,394,392	161,482
Self Funded	29,111,822	1,533,531
Bond Issue Projects	45,950,000	-
	\$ 331,102,093	\$ 227,340,892



ROCKWOOD R-VI SCHOOL DISTRICT TOTAL EXPENDITURES BY OBJECT

Total expenditures by object show how the District actually spends the dollars budgeted in specific expenditure groups. Salaries and benefits account for 64% of total expenditure budget and 86% of total operating budget. Purchased services are amounts paid for services rendered by personnel who are not on the District's payroll and for other services that the District will purchase (i.e. repairs, professional services, etc.). Supplies are for those general items needed to support the operation of the District while capital reflect expenditures for the acquisition of or additions to capital assets, including bond issue expenditures. Debt service relates to the principal and interest on outstanding debt.

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19
Expenditures					
Salaries	\$ 145,783,663	\$ 147,993,569	\$ 158,515,901	\$ 161,418,890	\$ 162,864,896
Retirement	19,489,040	19,886,317	20,809,180	21,537,834	21,816,503
FICA	2,246,212	2,293,374	2,749,423	2,794,346	2,372,710
Insurance	19,396,655	20,911,592	22,225,758	22,712,767	23,801,168
Other Benefits	921,212	1,056,372	1,000,463	1,446,432	1,341,254
Total Salaries & Benefits (S&B)	187,836,782	192,141,224	205,300,724	209,910,269	212,196,531
Purchased Services	20,314,194	21,659,935	12,865,775	13,710,858	14,802,045
Supplies	26,412,102	21,291,844	23,850,889	24,433,176	24,924,565
Capital/ Lease Payment	11,489,770	35,377,385	34,687,373	27,077,000	48,946,042
Debt Service	24,495,113	68,609,610	26,038,735	27,116,279	30,232,910
TOTAL EXPENDITURES	\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093

TOTAL OPERATING EXPENDITURES BY OBJECT

Total operating expenditures (Incidental, Special Revenue (Teachers) and Building funds) by object shows that 86% of the operating fund is budgeted for salary and benefits.

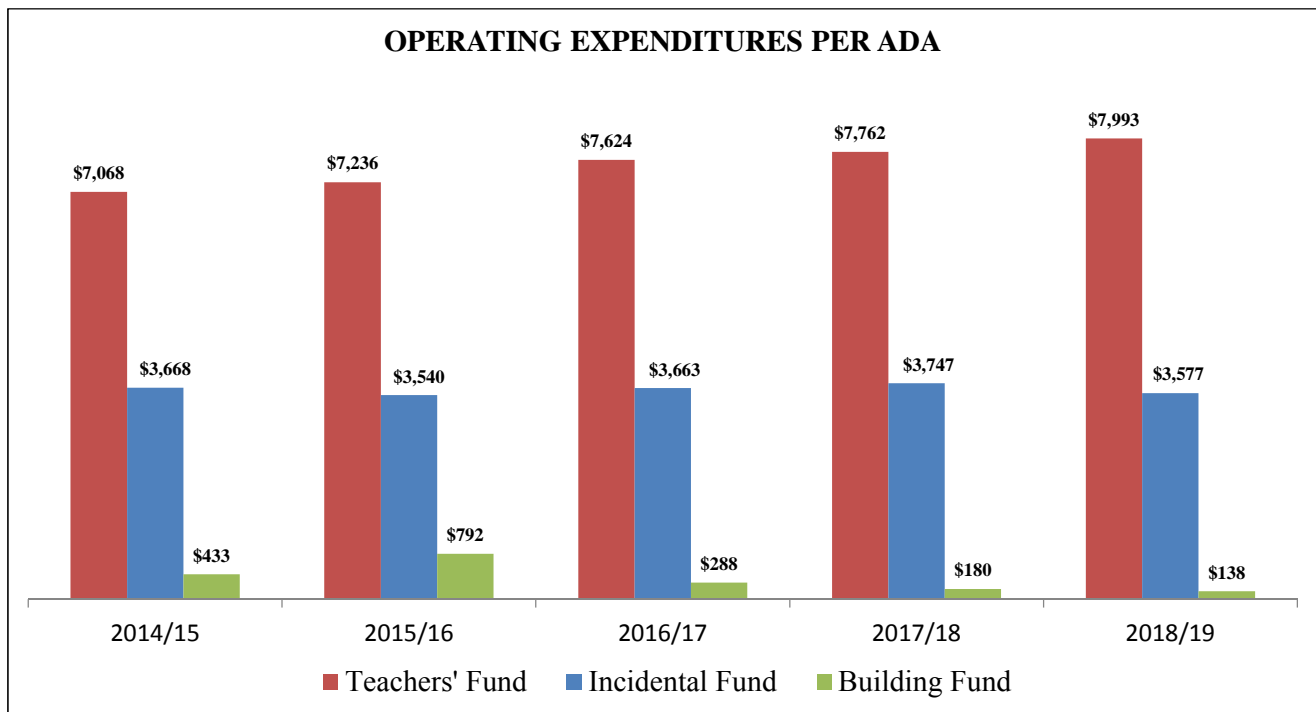
OBJECT	2018/19	% to Total
Salaries	\$ 150,711,342	66%
Benefits	46,048,738	20%
Purchased Services	11,101,763	5%
Supplies	16,802,242	7%
Capital/ Lease Payment	2,676,807	1%
TOTAL	\$ 227,340,892	100%

**ROCKWOOD R-VI SCHOOL DISTRICT
OPERATING EXPENDITURES PER ADA
BY FUND**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19
EXPENDITURES					
Incidental Fund (110)	\$ 72,566,734	\$ 69,594,084	\$ 70,608,424	\$ 72,280,652	\$ 69,458,952
Teachers' Fund (200)	139,826,981	142,236,014	146,962,368	149,747,585	155,205,133
Building Fund (450)	8,575,359	15,574,675	5,544,448	3,481,678	2,676,807
Total Operating Expenses	\$ 220,969,073	\$ 227,404,773	\$ 223,115,240	\$ 225,509,915	\$ 227,340,892
Avg. Daily Attendance TOTAL (Res+VICC)	19,783	19,657	19,277	19,292	19,417

OPERATING EXPENDITURES/ADA					
Incidental Fund	\$ 3,668	\$ 3,540	\$ 3,663	\$ 3,747	\$ 3,577
Teachers' Fund	7,068	7,236	7,624	7,762	7,993
Building Fund	433	792	288	180	138
Total	\$ 11,169	\$ 11,569	\$ 11,574	\$ 11,689	\$ 11,708
% Increase/Decrease	5.89%	3.58%	0.04%	1.00%	0.16%

ASSESSED VALUE					
Total	\$ 3,256,717,803	\$ 3,392,942,833	\$ 3,423,852,818	\$ 3,724,290,340	\$ 3,752,306,828
Per Ada (In Thousands)	\$ 164,619	\$ 172,611	\$ 177,609	\$ 193,051	\$ 193,250
% Increase/Decrease	1.01%	4.85%	2.90%	8.69%	0.10%

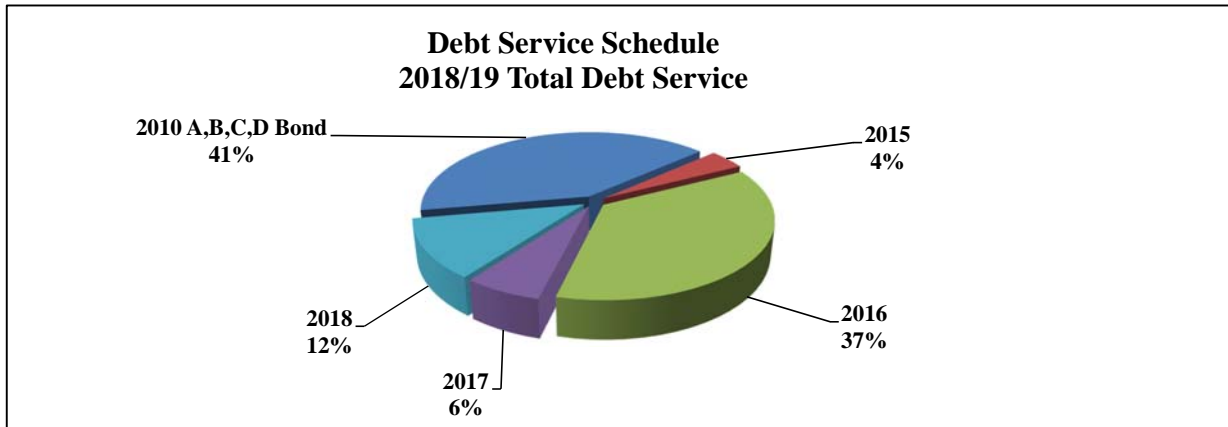


DEBT SERVICE

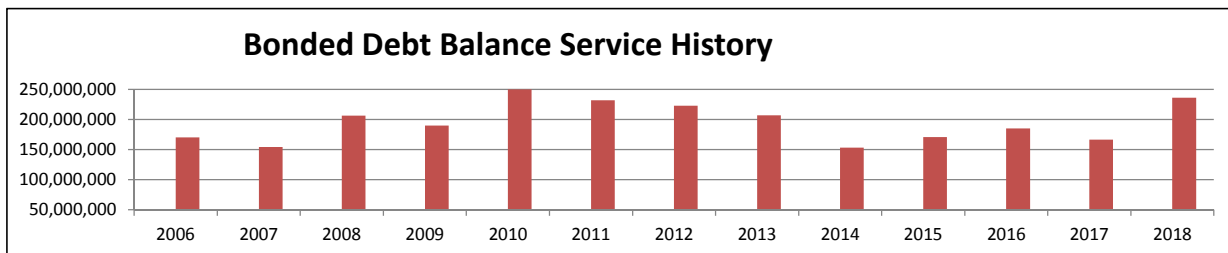
ROCKWOOD R-VI SCHOOL DISTRICT DEBT SERVICE

The Debt Service Fund balance is projected to be \$51.6 million as of June 30, 2018, compared to \$20 million as of June 30, 2017. The increase is related to the advanced crossover refunding in December 2017 that will be used to payoff outstanding principal and interest on the Series 2010B bond issue. The cash is held in an escrow account by the District and will be used to pay principal and interest at the crossover date. Current state law limits the bonded indebtedness to a maximum of 15% of assessed value or \$562.8 million (2018/19 estimated assessed value is \$3,752,306,828). At June 30, 2018, the District has an outstanding bonded debt level of \$236.2 million, well within the legal limits for school districts. The 2018/19 budget for the Debt Service fund includes \$20,195,000 in principal and \$9,772,410 in interest payments.

Debt Service Schedule 2018/19			
Issue Date	Principal	Interest	Total Debt Service
2010 A,B,C,D Bond	\$ 10,085,000	\$ 2,249,541	\$ 12,334,541
2015	-	1,228,288	1,228,288
2016	8,170,000	2,741,350	10,911,350
2017	600,000	1,300,500	1,900,500
2018	1,340,000	2,252,731	3,592,731
TOTAL	\$ 20,195,000	\$ 9,772,410	\$ 29,967,410



Debt Service History						
FY Ending 6/30	Refinance Amount	Principal Paid	Interest Paid	Total Paid	New Debt Issued	Bonded Debt Balance as of 6/30
2006		11,361,552	8,798,748	20,160,300	44,400,000	170,104,733
2007		15,780,000	7,417,352	23,197,352		154,324,733
2008	17,350,000	22,190,000	7,298,129	29,488,129	91,665,000	206,449,733
2009	33,030,000	16,684,733	8,485,308	25,170,041	32,945,000	189,680,000
2010		19,370,000	8,334,720	27,704,720	79,465,000	249,775,000
2011		17,965,000	9,654,593	27,619,593		231,810,000
2012	9,905,000	18,700,000	10,144,256	28,844,256		223,015,000
2013		16,105,000	9,538,341	25,643,341		206,910,000
2014		53,570,000	8,820,591	62,390,591		153,340,000
2015		17,540,000	6,426,466	23,966,466	35,000,000	170,800,000
2016	38,855,000	58,450,000	9,457,897	67,907,897	33,950,000	185,155,000
2017		18,775,000	7,260,957	26,035,957	-	166,380,000
2018	26,690,000	19,015,000	6,864,729	25,879,729	62,800,000	236,175,000



FUND SUMMARY

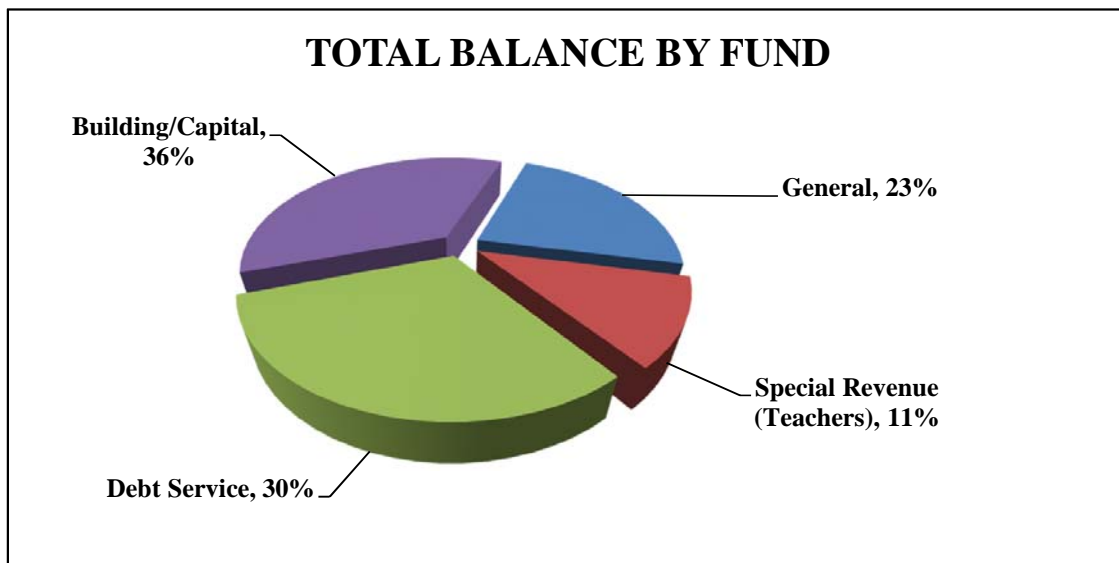
ROCKWOOD R-VI SCHOOL DISTRICT TOTAL ENDING FUND BALANCE COMPARISON

	PROJECTED 2017/18	BUDGET 2018/19	% TOTAL BUDGET	% CHANGE
General	\$ 37,162,066	\$ 37,470,717	23%	1%
Special Revenue (Teachers)	19,021,548	18,413,765	11%	-3%
Debt Service	51,599,027	49,747,016	30%	-4%
Building/Capital	70,731,483	58,313,896	36%	-18%
Total Funds	\$ 178,514,125	\$ 163,945,395	100%	-8%

The fund structure includes the State required four major funds: General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service, Capital (Building) and Bond Issues Funds. Total fund balances are budgeted to decrease approximately \$14.6 million in 2018/19. Operating fund balances (Incidental, Special Revenue (Teacher's) and Building Funds) are budgeted to remain flat at \$47.7 million, after a transfer of \$0.7 million from non-operating funds. The majority of the decrease in total fund balance can be attributed to 2018/19 expenditures from bond issue funds.

The Operating Fund balance required by the recommendation of the District's Funding and Finance Committee, to avoid TAN (Tax Anticipation Notes) borrowing, is 18% of the budgeted fund expenditures for the operating funds or \$40.9 million.

The district receives nearly 67% of its operating revenue from local tax sources based on assessed valuation of property and our approved tax levy. These ad valorem portion of these taxes are payable at December 31 each year. Consequently, the District receives the majority of their revenue dollars in December or January and must either support the cash flow requirements with fund balances or by borrowing. This is the basis for the requirement of operating fund balances equal to 18% of budgeted expenditures.



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2018/19**

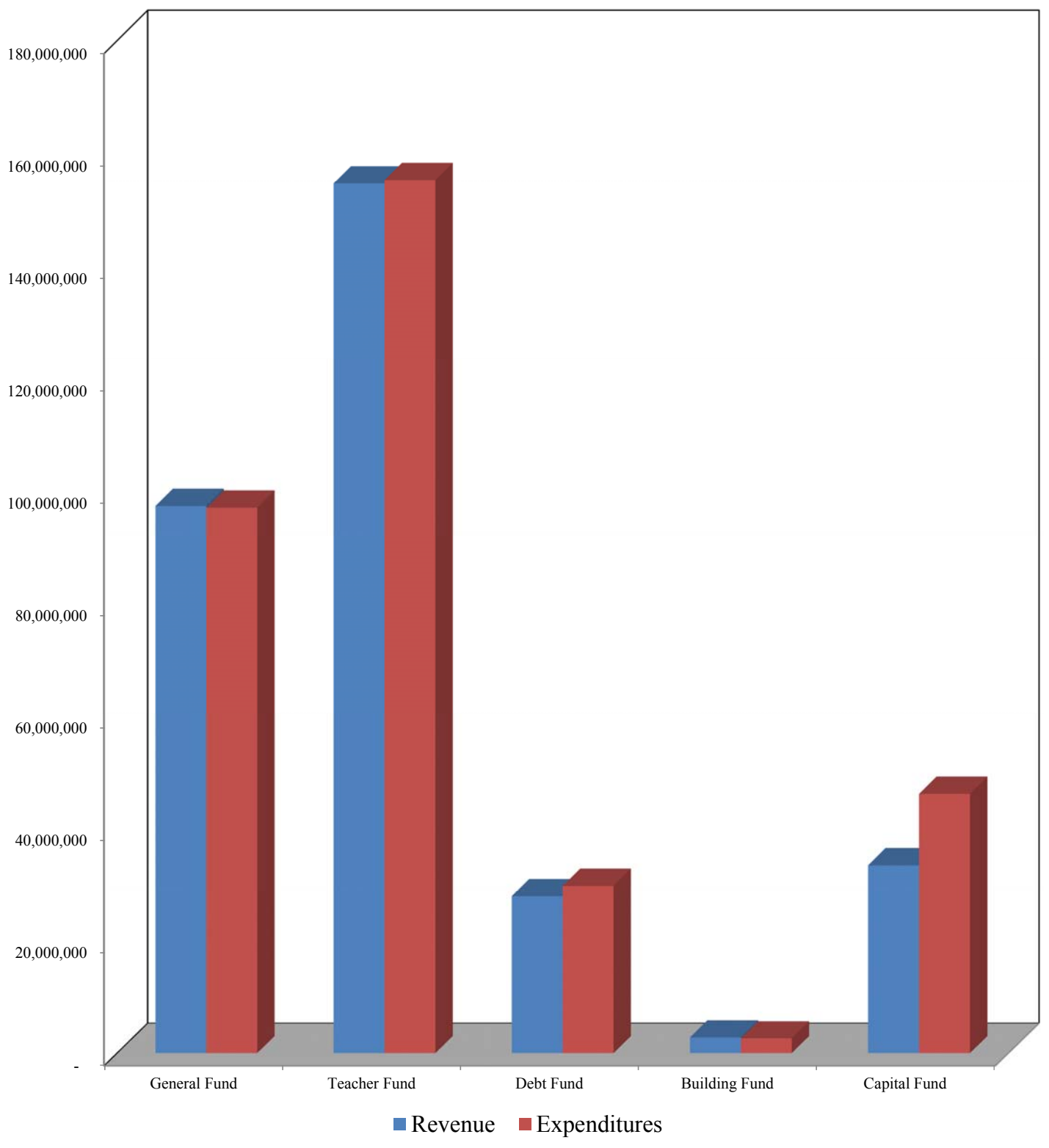
REVENUE

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
REVENUE								
Incidental Fund	\$ 69,472,403	\$ 74,077,982	\$ 70,023,786	\$ 70,025,217	\$ 69,355,264	\$ 70,914,202	\$ 70,848,669	\$ 72,667,338
Child Nutrition Services	8,450,969	8,379,245	8,315,784	7,787,680	8,683,227	8,856,895	9,131,457	9,199,934
Student Activities	4,852,399	5,088,875	4,801,475	5,292,000	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	26,494	56,819	52,740	34,888	41,600	41,600	41,600	41,600
Community Education	10,570,647	11,483,786	13,508,245	13,792,436	13,865,803	14,004,462	14,144,506	14,285,951
GENERAL FUNDS	93,372,911	99,086,707	96,702,029	96,932,221	97,345,894	99,217,159	99,566,232	101,594,823
TEACHERS FUND	141,375,072	139,702,666	146,425,524	151,034,239	154,597,350	157,888,202	160,369,014	164,438,131
Building Fund	622,293	12,835,664	2,043,652	3,101,661	2,844,220	1,732,795	1,767,595	1,849,992
Capital Projects (Bond Issue)	38,828,537	37,962,863	73,726	68,984,524	33,625,000	187,000	150,000	75,000
BUILDING FUNDS	39,450,830	50,798,527	2,117,379	72,086,185	36,469,220	1,919,795	1,917,595	1,924,992
DEBT SERVICE FUND	24,707,746	68,740,530	25,835,732	58,554,913	28,120,899	28,981,327	29,359,109	30,119,819
TOTAL ALL FUNDS	\$ 298,906,559	\$ 358,328,430	\$ 271,080,664	\$ 378,607,558	\$ 316,533,363	\$ 288,006,483	\$ 291,211,950	\$ 298,077,765

EXPENDITURES

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
EXPENDITURES								
Incidental Fund	\$ 72,566,734	\$ 69,594,084	\$ 70,608,424	\$ 72,280,652	\$ 69,458,952	\$ 70,581,690	\$ 71,387,245	\$ 72,558,202
Child Nutrition Services	7,853,220	7,735,412	7,384,065	7,567,686	8,474,697	9,158,735	8,543,019	8,577,562
Student Activities	4,689,406	4,737,527	4,753,063	4,860,000	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	29,907	44,872	61,871	51,341	63,846	63,846	63,846	63,846
Community Education	9,596,830	10,745,094	12,247,598	13,927,361	13,639,748	13,761,647	13,884,947	14,009,666
GENERAL FUNDS	94,736,097	92,856,989	95,055,020	98,687,040	97,037,243	98,965,918	99,279,057	100,609,276
TEACHERS FUND	139,826,981	142,236,014	146,962,368	149,747,585	155,205,133	157,744,496	160,110,256	164,504,234
Building Fund	8,575,359	15,574,675	5,544,448	3,481,678	2,676,807	2,449,136	1,699,136	1,699,136
Capital Projects (Bond Issue)	3,441,471	20,244,535	29,142,926	23,472,568	46,210,000	25,400,000	10,800,000	5,300,000
BUILDING FUNDS	12,016,830	35,819,210	34,687,373	26,954,246	48,886,807	27,849,136	12,499,136	6,999,136
DEBT SERVICE FUND	23,968,053	68,167,785	26,038,735	26,858,711	29,972,910	28,354,456	32,581,252	36,370,858
TOTAL ALL FUNDS	\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 312,914,006	\$ 304,469,701	\$ 308,483,504
ENDING FUND BALANCE	\$ 114,568,549	\$ 133,816,981	\$ 102,154,149	\$ 178,514,125	\$ 163,945,395	\$ 139,037,872	\$ 125,780,121	\$ 115,374,382

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2018/19 BUDGET**



ORGANIZATION & ENROLLMENT & PERFORMANCE

ROCKWOOD R-VI SCHOOL DISTRICT ANNUAL REPORT TO THE COMMUNITY JANUARY 2018

SUPERINTENDENT DR. ERIC KNOT

Dr. Eric Knost has more than 30 years in public education, serving the past three as superintendent of the Rockwood School District. Knost keeps the district focused on unity, excellence and relationships. He was cited in the St. Louis Post-Dispatch as a “Top Confidence-Boosting Leader” in our metropolitan area. Guided by district goals, he delivers on the Rockwood promise to ensure all students realize their potential.

Dr. Knost believes the relationships between teachers and students are at the heart of education. Research shows students who have a caring relationship with a teacher are more motivated to learn, enjoy school more and demonstrate greater academic success. Knost focuses his efforts on small class sizes and encourages educators to unite in helping all kids to thrive in this world.

Under Knost’s leadership, the district has forged efforts to be more innovative in all operations, especially learning in all our schools. This includes advancements in STEM education, innovative learning, real-time learning, entrepreneurship opportunities, college partnerships, career pathways and more. Our community supported these efforts by investing in science additions/renovations at all four high schools, a 1-to-1 technology program and innovative learning centers in all Rockwood elementary schools. Knost strongly believes learning becomes much more meaningful when we give students opportunities to create and share end-products or projects. The mission is to create powerful ways for students to acquire meaningful knowledge, and this is now a reality for Rockwood students.

MISSION

We do whatever it takes to ensure all students realize their potential.

VISION

By continuously improving in every aspect of our performance, the Rockwood School District empowers students to command their future.

CORE VALUES

Ethical values and good character - safe and caring school communities - challenging academic programs - a shared responsibility for learning, character and climate.

STUDENT ACHEIVEMENT

The Rockwood School District continues to be a state and national leader in education. Our mission of doing whatever it takes to ensure all students realize their potential is at the center of our work. In Rockwood, we want every child to succeed.

MISSOURI ASSESSMENT PROGRAM (MAP) - % of *students proficient*

	<u>Communication Arts</u>	<u>Math</u>
Rockwood	79.9%	67.2%
Missouri	61.3%	47.4%

ACT - Average score for class of 2017

Rockwood	24.3
Missouri	20.2
Nationwide	21

AP STUDENT SCORES 3 OR HIGHER

Rockwood	87%	• 31 Different advanced placement (AP) exams in RSD
Missouri	63%	• 4,683 AP exams taken
Nationwide	60%	• 2,176 Students who took exams

HIGHLY QUALIFIED STAFF

Effective Educators

- Rockwood Teacher of the Year Lisa Molengraft was recognized as Missouri Regional Teacher of the Year.
- Two Rockwood elementary principals were recognized by the St. Louis Suburban Elementary Principals Association (SLSEPA).
- A Rockwood teacher was honored with a University of Chicago Outstanding Educator Award.
- A Rockwood nurse was selected as the 2017 School Nurse of the Year by the St. Louis Suburban School Nurses Association.
- A Rockwood teacher was named as Missouri's Outstanding Biology Teacher for 2016.

Rockwood Rocks!

- The school district is Accredited with Distinction, the highest level of accreditation possible from the Missouri Department of Elementary and Secondary Education.
- 140 National Board Certified teachers
- 78.7% Have advanced degrees
- 14 Average years of experience

SAFE, CARING SCHOOLS

Rockwood believes strongly in the importance of character education.

- In 2016, Character.org designated Rockwood as one of only four National School Districts of Character. Each year, this program selects school districts that are dedicated to character development relating to academic achievement, student behavior and school climate.
- 17 National Schools of Character
- 18 Missouri Schools of Character
- 13 Rockwood schools were recognized for 17 promising practices in 2017. These are unique, specific and effective character education strategies that can be a model for schools across the country.
- The WEB PROGRAM (Where Everybody Belongs) is active in Rockwood secondary schools. Older students mentor younger students and model lessons in character education, anti-bullying and positive school climate.
- The LEADER IN ME PROGRAM has been used as a model in several Rockwood elementary and middle schools.

PARENT UNIVERSITY

One of the exciting things about Rockwood School District is the shared belief that we're all learners

Parent University is a Rockwood website which features stories about the experiences that define excellence in our school community. We'll bring you information about academics, social-emotional learning, health & wellness, safety, and college and career readiness.

"Be Involved in the Rockwood Community"

PARTNERS IN EDUCATION

A good education requires a partner.

In Rockwood, we have PIE (Partners in Education).

PIE facilitators collaborate with volunteers willing to share their expertise or special talents with our students. This community cooperation enhances curriculum and affords our students a real-world view of what their future might look like.

ROCKWOOD VOICES

Listen. Honor. Share.

That's the mission of Rockwood Voices podcast. Who are the people who make up this school district?

Unscripted conversations introduce us to the administrators, teachers and staff who make Rockwood an education destination.

COMMUNITY EDUCATION

Parkway-Rockwood Community Education is a partnership between the two school districts.

"Community Ed" offers a broad range of programs and services for youth and adults in several areas, including aquatics, adult education and literacy, enrichment, outdoor education, school-age care, sports and visual and performing arts.

The collaboration provides high-quality programming and services to enhance quality of life for residents.

ROCKWOOD R-VI SCHOOL DISTRICT

BOARD OF EDUCATION

2018-2019



Loralee Mondl, President, was elected to the Rockwood Board of Education in 2013. She holds bachelor's degrees in Chemistry, Math and Education from the University of Missouri, St. Louis, in addition to a master's degree in Education from Lindenwood University. She was a teacher and coach at Marquette High School for five years and is currently an Adjunct Math Professor at Webster University. She and her husband Jim have two sons, Nick is a Rockwood Summit graduate and Cam is currently a sophomore at Summit.



Lynne Midyett, Vice President, was appointed to the Rockwood Board of Education in June 2016. She has a history of service in public education, including her work as the former Assistant Superintendent of Partner Districts with Special School District. She began her career as a special education teacher serving Rockwood students. Ms. Midyett earned her master's degree in Special Education and her certification in Educational Administration. Her family has lived in Rockwood for many years, and her children graduated from Marquette High School. She currently has a grandchild attending Kehrs Mill Elementary School.



Jaime Bayes, Director, was sworn into the Rockwood Board of Education in 2015. She holds a bachelor and master's degree in Education from Saint Louis University. Her family has lived in Rockwood for the past seven years and her two school-age children attend Rockwood Schools. She and her husband, Matt, also have a young child at home.

During her time in Rockwood she has been active as PTO Co-President, VP of Caring Schools Community, Co-Vice President of President's Forum, Girls on the Run coach, and has served on many other committees and forums in her children's schools as well as the district.



Matt Doell, Director, was elected to the Rockwood Board of Education in 2011. Mr. Doell is a Licensed Professional Engineer and holds a master's degree in Business Administration from the University of Missouri St. Louis and a bachelor's degree in Electrical Engineering from the Missouri University of Science and Technology.



Dr. Keith Kinder, Director, was elected to the Rockwood Board of Education in 2011. Dr. Kinder, a career educator, previously worked for the Rockwood School District as both associate principal and principal for three of the district's high schools. Currently, he is an assistant professor of education at Maryville University, helping prepare teachers and administrators for advanced masters and doctoral degrees in education.



Randy Miller, Director, spent 16+ years building and installing smart home systems. In 2011, when our only son started school, my wife and I made the decision for me to become a stay-home parent. I immediately started volunteering in the school but realized we needed more for our child than our school offered. In 2012 we made the decision to move to Rockwood for its reputation and the opportunities it would offer. I joined the PTO at Stanton Elementary and have served as the VP of School Support for two years and Co-President for the two years prior to being elected. Volunteering in Rockwood has turned out to be the most rewarding years of my life, and I want to continue to give back to the district.



Tamara Jo Rhomberg, Director, Ms. Rhomberg is a 40 plus year resident of the Rockwood School District with two children and two grandchildren who have graduated from Rockwood Schools. As a mother, a grandmother, and a great grandmother, education remains front and center as her focus.

With 50 years in education – a bachelor's degree in Elementary Education from Southeast Missouri State University, and a masters in Educational Process from Maryville University- Ms. Rhomberg's educational experience covers a wide range of roles and positions - 6 years in second grade in the Lindbergh School District, 10 years as a reading specialist at Kellison Elementary, 13 years as language arts/ intervention coordinator , OASIS coordinator and Title I coordinator in the Rockwood School District. After retiring from education, Ms. Rhomberg joined Zaner-Bloser Publishing as a National Literacy Consultant and for 6 years traveled the United States delivering professional development to educators of all levels. Ms. Rhomberg continues to support educators as an adjunct professor at Webster University where she teaches undergraduate/ graduate reading courses.

Ms. Rhomberg is an active member of various professional organizations including the International Literacy Association and currently serves on the St. Louis Suburban Reading Council as a director and is the Missouri Literacy Association president. During the 2017-2018 school year she served as an appointed director on the Rockwood School District Board of Education. Her long term educational opportunities and her district historical perspectives provide her with the knowledge, training, and experience to make complex decisions affecting Rockwood students, staff, parents, and patrons.

ROCKWOOD R-VI SCHOOL DISTRICT

2018/19 ORGANIZATION

Board of Education

Ms. Loralee Mondl	President
Ms. Lynne Midyett	Vice President
Ms. Jaime Bayes	Director
Mr. Matt Doell	Director
Dr. Keith Kinder	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Eric Knost	Superintendent of Schools
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Superintendent's Cabinet

Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Ms. Deborah Ketring	Chief Information Officer
Mr. Paul Northington	Chief Financial Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources

Executive Directors

Dr. Jane Brown	Executive Director Early Childhood
Dr. David Cobb	Executive Director Elementary Education
Dr. Terry Harris	Executive Director Student Services
Ms. Cathy Orta	Executive Director Communications
Ms. Shelley Willott	Executive Director Learning and Support Services

Directors

Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. Michael Heyman	Director Transportation
Mr. Dennis Rhodes	Director of Gifted Education
Mr. Michael Seppi	Director Community Education
Ms. Bretta Slagle	Director Technology Support Services
Mr. Dan Steinbruegge	Director Finance
Dr. Renee Trotier	Director of Learning Development

ROCKWOOD R-VI SCHOOL DISTRICT 2018/19 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County. The District includes in its long-range planning an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and 3% for administrators and support staff.

For the 2018/19 school term the starting salary for the teaching staff will be \$41,429 and the highest step in the Doctorate channel will be \$96,041. In March 2016, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2018/19 school year.

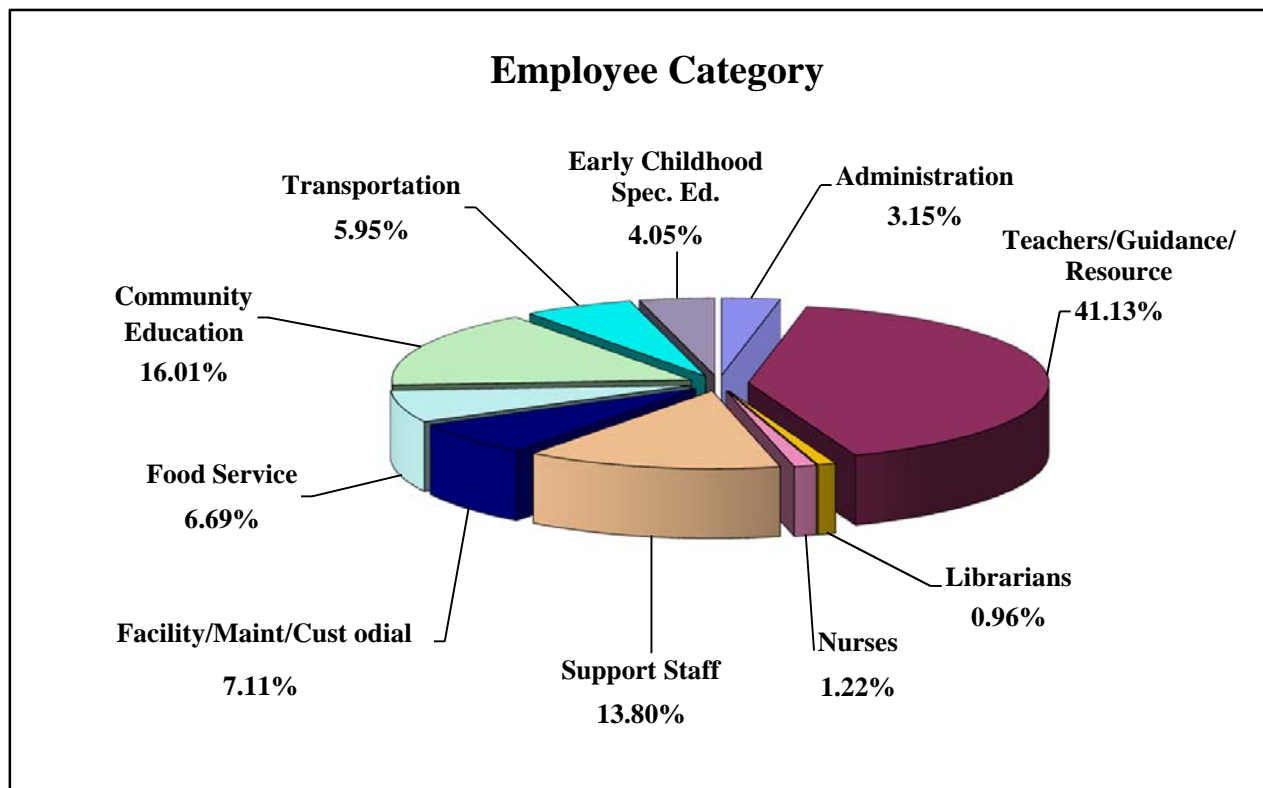
The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2021/22 school year, RAN through the 2020/21 school year and the RASW through the 2019/20 school year and the Transportation Local 610 through the 2018/19 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2018/19 budget an estimated 2.75% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2018.

At the direction of the Superintendent, the District's goal is to lower classroom size at the elementary level and move close to the DESE desirable class sizes. In 2017/18 the District increased the number of teachers by 15 to support this goal. The 2018/19 budget maintains current year classroom teacher levels. The budget development did include the addition of positions, including the addition of a floater nurse, professional therapist, math coach and an effective practice specialist. The purpose of these additions is to support curriculum focus areas and the social and emotional aspect of our students.

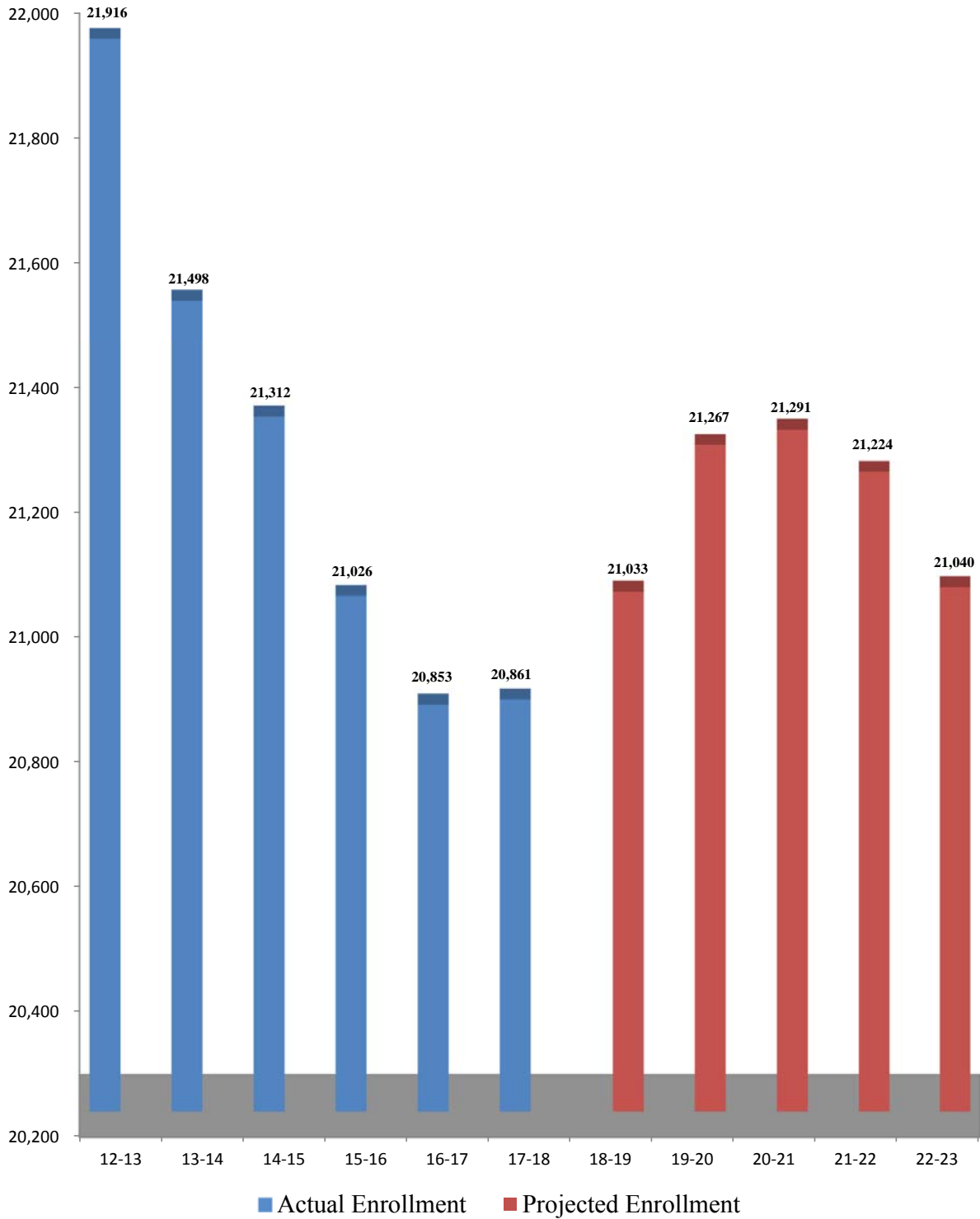
ROCKWOOD R-VI SCHOOL DISTRICT **2018/19 BUDGET**

Personnel Counts						
	Budget 2014/15	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19	Additions to Staff
Administration	105	108	108	110	111	1
Teachers/Guidance/Resource	1,454	1,443	1,433	1,448	1,448	-
Librarians	35	34	34	34	34	-
Nurses	41	43	43	43	43	-
Support Staff	490	482	482	482	487	5
Facility/Maint/Custodial	256	244	244	251	251	-
Food Service	219	236	236	236	236	-
Community Education	437	426	426	551	565	14
Transportation	-	-	-	210	210	-
Early Childhood Spec. Ed.	135	141	141	141	143	2
Total	3,172	3,157	3,147	3,506	3,528	22



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2014/15	Actual 2015/16	Actual 2016/17	Budget 2017/18	Budget 2018/19	2018/19 INSTRUCTORS
Elementary & TAG	36,525,695	37,571,098	39,267,267	36,084,246	38,328,898	604
Middle School	19,876,289	20,247,875	20,605,250	21,332,612	21,766,002	356
High School	28,094,285	28,162,804	28,635,211	29,532,598	29,686,350	488
TOTAL SALARY	\$84,496,269	\$85,981,777	\$88,507,728	\$86,949,456	\$89,781,250	1,448

**ROCKWOOD R-VI SCHOOL DISTRICT
STUDENT ENROLLMENT TRENDS
(ACTUAL AND PROJECTED)**



**ROCKWOOD R-VI SCHOOL DISTRICT
PROPOSED 2018-19 BUDGET TIMELINE (REVISED 8/30/2017)**

1	8/30/2017	Finance office will distribute budget memo and procedures for departments (operating and non-operating) for FY19 budget.
2	9/27/2017	First semester official enrollment
3	10/18/2017	Enrollment projections are complete. School budget allocation is calculated and submitted to Admin Leadership Team from finance office for review/approval.
4	10/24/2017	Admin Leadership Team complete review of their department budgets and submit to finance office.
5	10/25/17 - 11/3/17	Finance office records and compiles budget requests.
6	11/6/17 - 11/21/17	Budget workshops for Admin Leadership Team
7	12/7/2017	Preliminary Budget target is presented to the Board of Education.
8	12/15/2017	School allocations distributed to building principals.
9	1/29/2018	School and non-operating budgets are due to finance office.
10	Feb–May 2018	Salary and benefit projections complete.
11	Feb-May 2018	Ongoing revision/refinement of budget and discussions with the Board of Education.
12	June 2018	Final adoption by Board of Education.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

ROCKWOOD R-VI SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2016-2017.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Brenda Burkett'.

Brenda R. Burkett, CPA, CSBA, SFO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

FOR IMMEDIATE RELEASE

For additional information, contact
Susan Lambert, ASBO International
slambert@asbointl.org, 866.682.2729 x7067

SCHOOL DISTRICT EARNS MERITORIOUS BUDGET AWARD

Rockwood R-VI School District Eureka, MO

RESTON, VA – 2016. The Association of School Business Officials International (ASBO) has awarded Rockwood R-VI School District its Meritorious Budget Award (MBA) for excellence in budget presentation during the 2016–2017 budget year.

The MBA promotes and recognizes excellence in school budget presentation and enhances school business officials' skills in developing, analyzing, and presenting a school system budget. After a rigorous review by professional auditors, the award is conferred only on school districts that have met or exceeded the program's stringent criteria.

Voya Financial, Inc.[®] is honored to sponsor the MBA and the Pathway to the MBA program for the 12th consecutive year.

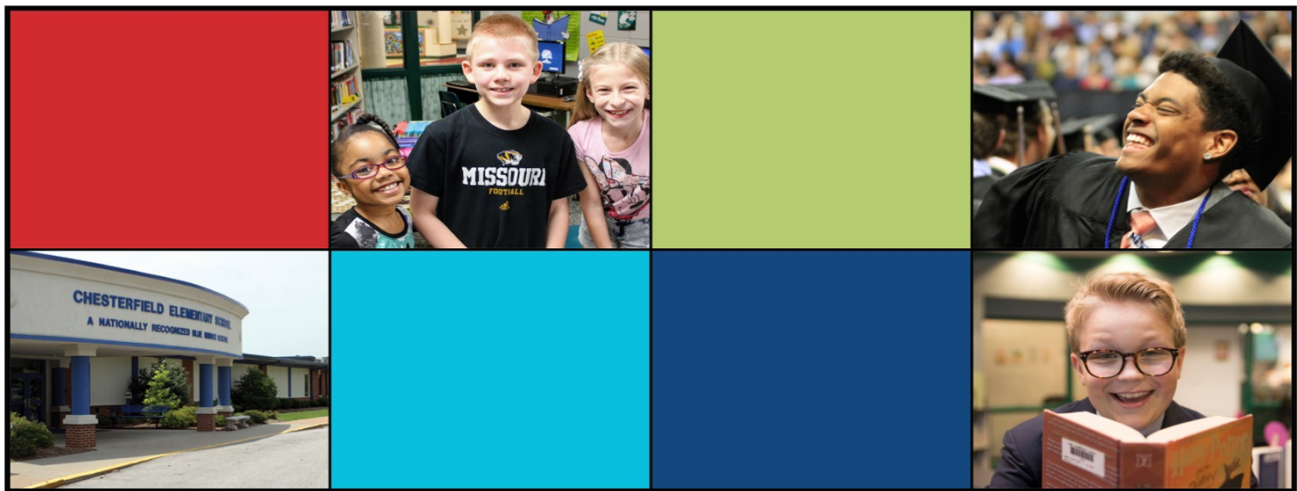
Voya Financial[®], a top provider of retirement plans for the academic community, is an ASBO International strategic partner and exclusive sponsor of the Meritorious Budget Award. "Voya has a long history of supporting the school business profession, and we are honored to recognize this year's Meritorious Budget Award winners," said Heather Lavalley, president of Tax-Exempt Markets for Voya Financial. "Like our award winners, Voya also shares in their pursuit of excellence. We are committed to offering the best solutions to help our nation's educators and school officials prepare for retirement—so they can focus on helping their students prepare for a bright future."

Voya Financial, Inc. (NYSE: VOYA), helps Americans plan, invest, and protect their savings—to get ready to retire better. Serving the financial needs of approximately 13 million individual and institutional customers in the United States, Voya Financial is committed to delivering on its vision to be America's Retirement Company[™] and its mission to make a secure financial future possible—one person, one family, one institution at a time. For more information, visit voya.com.

About ASBO International

ASBO International, founded in 1910, is a professional organization of 5,000 members that provides programs and services to promote the highest standards of school business management practices, professional growth, and the effective use of education resources.

For more information about the Meritorious Budget Award or *Pathway* to the MBA, visit asbointl.org/MBA.



ORGANIZATIONAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

SCHOOLS LOCATIONS/START AND STOP TIMES

Pre K - Elementary Schools

Babler Elementary School 9:09 a.m. - 3:59 p.m.

1955 Shepard Rd., Wildwood, MO 63038

Office: 733-1175 • Principal Tim Buss

Ballwin Elementary School 8:33 a.m. - 3:23 p.m.

400 Jefferson, Ballwin, MO 63021

Office: 891-6575 • Principal Dr. Rodney Lewis

Blevins Elementary School 9:09 a.m. - 3:59 p.m.

25 E. North St., Eureka, MO 63025

Office: 733-3175 • Principal Dr. Sharon Jackson

Bowles Elementary School 9:09 a.m. - 3:59 p.m.

501 Bowles Ave., Fenton, MO 63026

Office: 891-6775 • Principal Dr. Danielle Vogelsang

Center for Creative Learning (CCL)

265 Old State Rd., Ellisville, MO 63021

Office: 891-6550 • Director Dennis Rhodes

Chesterfield Elementary School 9:09 a.m. - 3:59 p.m.

17700 Wild Horse Creek Rd., Chesterfield, MO 63005

Office: 891-6500 • Principal Dr. Meg Brooks

Early Childhood Center at Clarkson Valley

2730 Valley Road, Chesterfield, MO 63005

Office: 891-6200 • Director Dr. Jane Brown

Early Childhood Center at Vandover Campus

1900 Hawkins Road, Fenton, MO 63026

Office: 891-6260 • Director Dr. Jane Brown

Ellisville Elementary School 9:09 a.m. - 3:59 p.m.

1425 Froesel, Ellisville, MO 63011

Office: 891-6600 • Principal Dr. Allison Loy

Eureka Elementary School 9:09 a.m. - 3:59 p.m.

442 West Fourth St., Eureka, MO 63025

Office: 733-3150 • Principal Lynn White

Fairway Elementary School 9:09 a.m. - 3:59 p.m.

480 Old Fairway Dr., Wildwood, MO 63040

Office: 733-4175 • Principal Dr. Lorinda Krey

Geggie Elementary School 9:09 a.m. - 3:59 p.m.

430 Bald Hill Rd., Eureka, MO 63025

Office: 733-3200 • Principal Dr. Mary Kleekamp

Green Pines Elementary School 8:33 a.m. - 3:23 p.m.

16543 Green Pines Dr., Wildwood, MO 63011

Office: 733-4150 • Principal Dr. Paul Godwin

Kehrs Mill Elementary School 9:09 a.m. - 3:59 p.m.

2650 Kehrs Mill Rd., Chesterfield, MO 63017

Office: 891-6050 • Principal Dr. Sarah Padberg

Kellison Elementary School 8:33 a.m. - 3:23 p.m.

1626 Hawkins Rd., Fenton, MO 63026

Office: 891-6700 • Principal Dr. Kimberly Dickens

Pond Elementary School 9:09 a.m. - 3:59 p.m.

17200 Manchester Rd., Wildwood, MO 63040

Office: 733-3225 • Principal Carlos Diaz-Granados

Ridge Meadows Elementary School 9:09 a.m. - 3:59 p.m.

777 Ridge Rd., Ellisville, MO 63021

Office: 891-6650 • Principal Dr. Amy Digman

Stanton Elementary School 8:33 a.m. - 3:23 p.m.

1430 Flora Del Dr., Fenton, MO 63026

Office: 891-6750 • Principal Dr. Christine Starnes

Uthoff Valley Elementary School 9:09 a.m. - 3:59 p.m.

1600 Uthoff Dr., Fenton, MO 63026

Office: 891-6725 • Principal Danna Thorne

Westridge Elementary School 8:33 a.m. - 3:23 p.m.

908 Crestland Dr., Ballwin, MO 63011

Office: 891-6150 • Principal Dr. Dan Gieseler

Wild Horse Elementary School 8:33 a.m. - 3:23 p.m.

16695 Wild Horse Creek Rd., Chesterfield, MO 63005

Office: 891-6075 • Principal Patrick Fisher

Woerther Elementary School 9:09 a.m. - 3:59 p.m.

314 New Ballwin Road, Ballwin, MO 63021

Office: 891-6175 • Principal Jane Levy

Unless otherwise noted, all phone numbers are within the 636 area code.

ROCKWOOD R-VI SCHOOL DISTRICT

SCHOOLS LOCATIONS/START AND STOP TIMES

Middle Schools

Crestview Middle School

7:47 a.m. - 2:39 p.m.

16025 Clayton Rd., Ellisville, MO 63011

Office: 891-6950 • Principal Dr. Gary Jansen

LaSalle Springs Middle School

7:47 a.m. - 2:39 p.m.

3300 Highway 109, Wildwood, MO 63038

Office: 733-4200 • Principal Debbie Brandt

Rockwood South Middle School

7:47 a.m. - 2:39 p.m.

1628 Hawkins Rd., Fenton, MO 63026

Office: 891-6850 • Principal Dr. Laurie Birkenmeier

Rockwood Valley Middle School

7:47 a.m. - 2:39 p.m.

1220 Babler Park Dr., Wildwood, MO 63038

Office: 733-4270 • Principal Dr. Karen Hedrick

Selvidge Middle School

7:47 a.m. - 2:39 p.m.

235 New Ballwin Rd., Ballwin, MO 63021

Office: 891-6100 • Principal Dr. Michael Anselmo

Wildwood Middle School

7:47 a.m. - 2:39 p.m.

17401 Manchester Rd., Wildwood, MO 63038

Office: 733-4230 • Principal Dr. Allison Klouse

High Schools

Eureka High School

8:28 a.m. - 3:17 p.m.

4525 Highway 109, Eureka, MO 63025

Office: 733-3100 • Principal Charles Crouther

Lafayette High School

8:28 a.m. - 3:17 p.m.

17050 Clayton Road, Wildwood, MO 63011

Office: 733-4100 • Principal Dr. Karen Calcaterra

Marquette High School

8:28 a.m. - 3:17 p.m.

2351 Clarkson Road, Chesterfield, MO 63017

Office: 891-6000 • Principal Dr. Greg Mathison

Rockwood Summit High School

8:28 a.m. - 3:17 p.m.

1780 Hawkins Road, Fenton, MO 63026

Office: 891-6800 • Principal Dr. Emily McCown

Individualized Learning Center

8:00 a.m. - 1:00 p.m.

Office Hours: 7 a.m. - 3:30 p.m.

Administrative Center Annex "B"

500 North Central, Eureka, MO 63025

Office: 733-2100 • Administrator Matt Dieckhaus

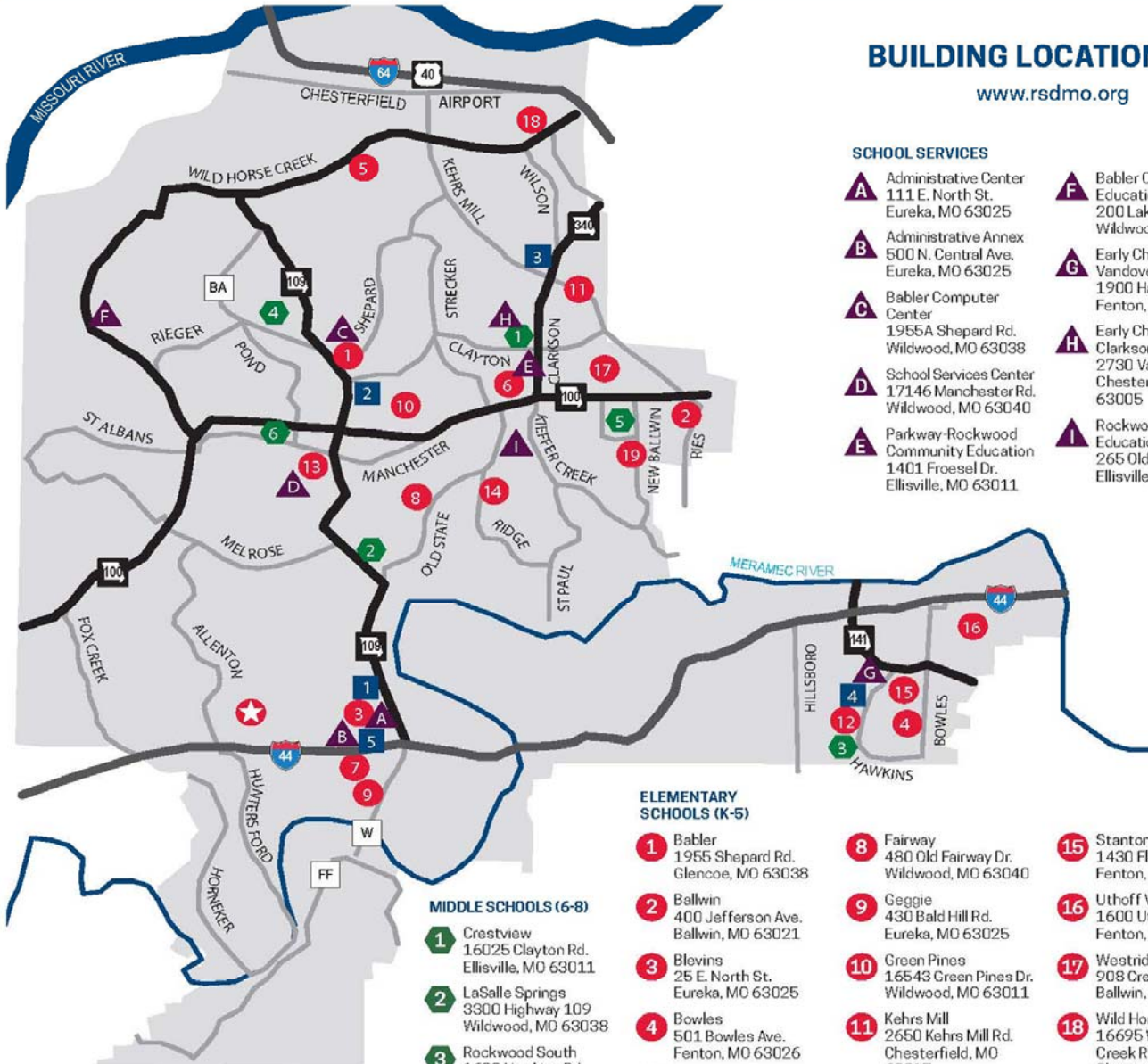
Unless otherwise noted, all phone numbers are within the 636 area code.



ROCKWOOD SCHOOL DISTRICT

BUILDING LOCATION MAP

www.rsdmo.org



SCHOOL SERVICES

- A** Administrative Center
111 E. North St.
Eureka, MO 63025
- B** Administrative Annex
500 N. Central Ave.
Eureka, MO 63025
- C** Babler Computer Center
1955A Shepard Rd.
Wildwood, MO 63038
- D** School Services Center
17146 Manchester Rd.
Wildwood, MO 63040
- E** Parkway-Rockwood Community Education
1401 Froesel Dr.
Ellisville, MO 63011
- F** Babler Outdoor Education Center
200 Lake Rd.
Wildwood, MO 63005
- G** Early Childhood - Vandover Campus
1900 Hawkins Rd.
Fenton, MO 63026
- H** Early Childhood - Clarkson Valley
2730 Valley Rd.
Chesterfield, MO 63005
- I** Rockwood Gifted Education
265 Old State Rd.
Ellisville, MO 63021

ELEMENTARY SCHOOLS (K-5)

- 1** Babler
1955 Shepard Rd.
Glencoe, MO 63038
- 2** Ballwin
400 Jefferson Ave.
Ballwin, MO 63021
- 3** Bleivins
25 E. North St.
Eureka, MO 63025
- 4** Bowles
501 Bowles Ave.
Fenton, MO 63026
- 5** Chesterfield
17700 Wild Horse Creek Rd.
Chesterfield, MO 63005
- 6** Ellisville
1425 Froesel Dr.
Ellisville, MO 63011
- 7** Eureka
442 W. Fourth St.
Eureka, MO 63025
- 8** Fairway
480 Old Fairway Dr.
Wildwood, MO 63040
- 9** Geggie
430 Bald Hill Rd.
Eureka, MO 63025
- 10** Green Pines
16543 Green Pines Dr.
Wildwood, MO 63011
- 11** Kehrs Mill
2650 Kehrs Mill Rd.
Chesterfield, MO 63017
- 12** Kellison
1626 Hawkins Rd.
Fenton, MO 63026
- 13** Pond
17200 Manchester Rd.
Wildwood, MO 63040
- 14** Ridge Meadows
777 Ridge Rd.
Ellisville, MO 63021
- 15** Stanton
1430 Flora Del Dr.
Fenton, MO 63026
- 16** Uthoff Valley
1600 Uthoff Dr.
Fenton, MO 63026
- 17** Westridge
908 Crestland Dr.
Ballwin, MO 63011
- 18** Wild Horse
16695 Wild Horse Creek Rd.
Chesterfield, MO 63005
- 19** Woerther
314 New Ballwin Rd.
Ballwin, MO 63021
- ★** New Eureka Elementary
Fall 2019

MIDDLE SCHOOLS (6-8)

- 1** Crestview
16025 Clayton Rd.
Ellisville, MO 63011
- 2** LaSalle Springs
3300 Highway 109
Wildwood, MO 63038
- 3** Rockwood South
1628 Hawkins Rd.
Fenton, MO 63026
- 4** Rockwood Valley
1220 Babler Park Dr.
Wildwood, MO 63038
- 5** Selvidge
235 New Ballwin Rd.
Ballwin, MO 63021
- 6** Wildwood
17401 Manchester Rd.
Wildwood, MO 63038

HIGH SCHOOLS (9-12)

- 1** Eureka
4525 Highway 109
Eureka, MO 63025
- 2** Lafayette
17050 Clayton Rd.
Wildwood, MO 63011
- 3** Marquette
2351 Clarkson Rd.
Chesterfield, MO 63017
- 4** Rockwood Summit
1780 Hawkins Rd.
Fenton, MO 63026
- 5** Individualized Learning Center
500 N. Central Ave.
Eureka, MO 63025

REVISED MAY 2017

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2016-17	2017-18			2018-19			2019-20			2020-21			2021-22			2022-23		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	544	498	40	538	528	31	559	520	21	541	537	12	549	546	5	551	554	2	556
BALLWIN	506	462	37	499	478	31	509	483	25	508	472	17	489	484	9	493	486	4	490
BLEVINS	405	410	16	426	437	13	450	465	11	476	481	7	488	482	3	485	487	1	488
BOWLES	313	285	33	318	282	23	305	300	20	320	312	13	325	307	8	315	300	4	304
CHESTERFIELD	375	352	39	391	369	35	404	385	32	417	379	27	406	382	20	402	392	16	408
ELLISVILLE	554	530	47	577	553	46	599	554	44	598	578	38	616	585	30	615	606	25	631
EUREKA	334	344	21	365	376	16	392	406	11	417	446	9	455	479	6	485	473	4	477
FAIRWAY	459	427	19	446	428	12	440	422	11	433	406	5	411	390	2	392	396	1	397
GEGGIE	591	582	12	594	601	9	610	622	8	630	653	5	658	674	3	677	676	3	679
GREEN PINES	384	391	41	432	401	32	433	427	24	451	429	17	446	440	11	451	433	4	437
KEHRS MILL	535	526	25	551	527	20	547	535	17	552	545	10	555	547	8	555	551	4	555
KELLISON	410	387	31	418	398	27	425	405	23	428	422	23	445	408	18	426	407	13	420
POND	364	375	13	388	393	8	401	431	4	435	450	3	453	471	1	472	472	-	472
RIDGE MEADOWS	358	327	28	355	326	39	365	321	51	372	318	57	375	307	64	371	318	77	395
STANTON	491	434	26	460	423	23	446	408	22	430	393	19	412	386	14	400	375	12	387
UTHOFF VALLEY	488	480	26	506	485	28	513	491	28	519	494	24	518	507	23	530	502	23	525
WESTRIDGE	439	413	20	433	403	19	422	404	16	420	410	13	423	400	9	409	404	7	411
WILD HORSE	538	525	33	558	550	26	576	582	23	605	590	15	605	604	13	617	608	10	618
WOERTHER	448	435	29	464	460	22	482	469	17	486	481	13	494	460	9	469	475	1	476
TOTAL ELEMENTARY	8,536	8,183	536	8,719	8,418	460	8,878	8,629	408	9,037	8,796	327	9,123	8,860	256	9,116	8,917	211	9,128
CRESTVIEW	1,228	1,138	106	1,244	1,113	98	1,211	1,083	83	1,166	1,070	73	1,143	1,109	72	1,181	1,113	71	1,184
LASALLE	904	824	57	881	871	51	922	886	41	927	878	32	910	901	33	934	915	28	943
ROCKWOOD SOUTH	970	876	85	961	854	69	923	839	62	901	852	61	913	859	58	917	895	57	952
ROCKWOOD VALLEY	671	582	51	633	561	50	611	566	50	616	584	49	633	599	49	648	581	40	621
SELVIDGE	694	622	59	681	583	48	631	572	44	616	580	42	622	621	45	666	598	46	644
WILDWOOD	672	580	48	628	627	51	678	617	42	659	670	45	715	654	37	691	663	34	697
TOTAL MIDDLE	5,139	4,622	406	5,028	4,609	367	4,976	4,562	322	4,884	4,633	302	4,935	4,743	294	5,037	4,765	276	5,041
EUREKA	1,812	1,674	105	1,779	1,663	99	1,762	1,765	104	1,869	1,815	109	1,924	1,808	105	1,913	1,779	100	1,879
LAFAYETTE	1,852	1,658	156	1,814	1,647	149	1,796	1,667	141	1,808	1,572	130	1,702	1,516	110	1,626	1,476	111	1,587
MARQUETTE	2,228	2,099	153	2,252	2,147	165	2,312	2,194	175	2,369	2,148	190	2,338	2,092	173	2,265	2,044	157	2,201
ROCKWOOD SUMMIT	1,286	1,160	109	1,269	1,187	122	1,309	1,184	116	1,300	1,163	106	1,269	1,161	106	1,267	1,119	85	1,204
TOTAL HIGH	7,178	6,591	523	7,114	6,644	535	7,179	6,809	536	7,345	6,698	535	7,233	6,577	494	7,071	6,418	453	6,871
GRAND TOTAL SCHOOLS	20,853	19,396	1,465	20,861	19,671	1,362	21,033	20,001	1,266	21,267	20,127	1,164	21,291	20,180	1,044	21,224	20,100	940	21,040

ROCKWOOD R-VI SCHOOL DISTRICT

2018/19 ORGANIZATION

Board of Education

Ms. Lorelee Mondl	President
Ms. Lynne Midyett	Vice President
Ms. Jaime Bayes	Director
Mr. Matt Doell	Director
Dr. Keith Kinder	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Eric Knost	Superintendent of Schools
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Superintendent's Cabinet

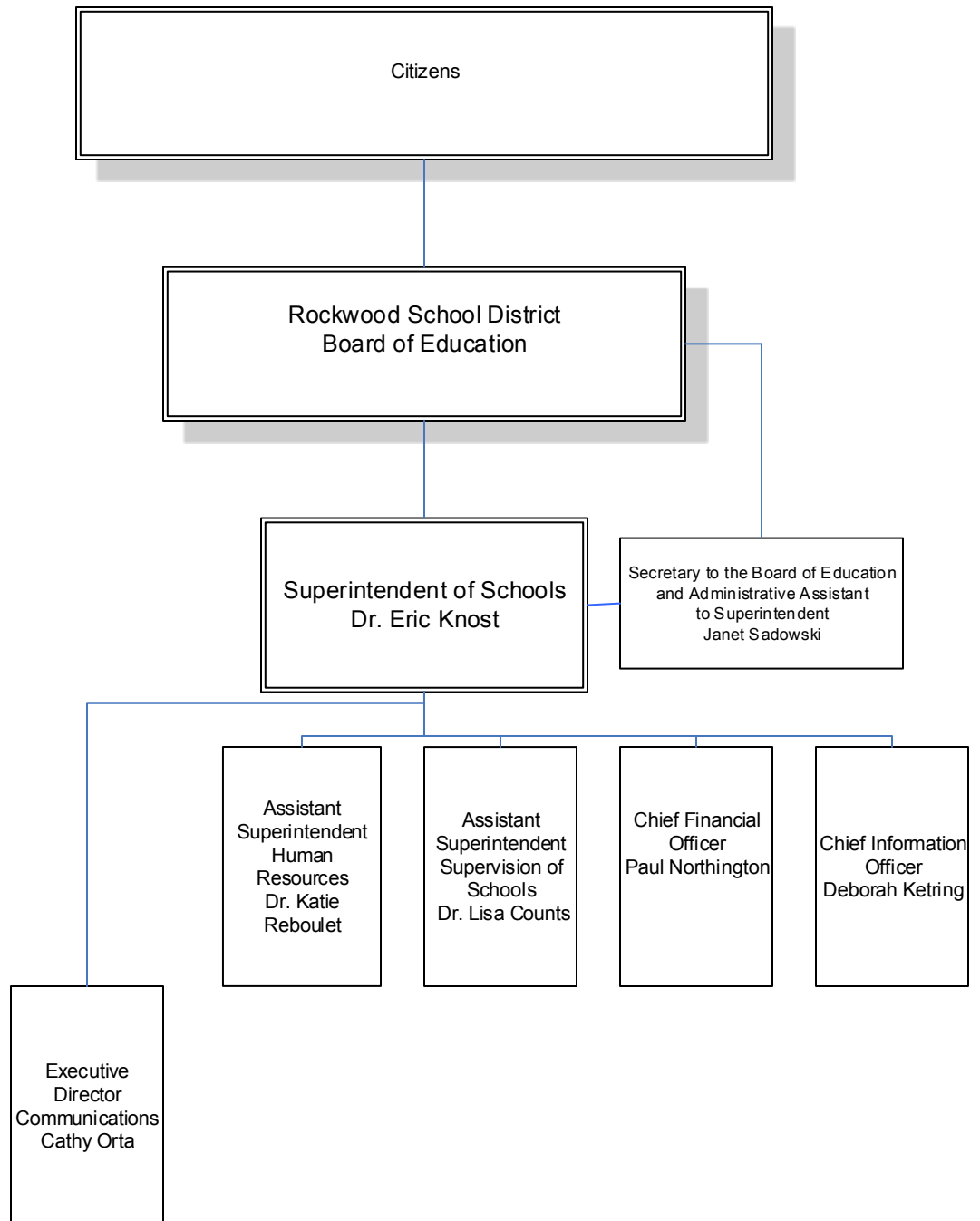
Ms. Deborah Ketring	Chief Information Officer
Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources
Mr. Paul Northington	Chief Financial Officer

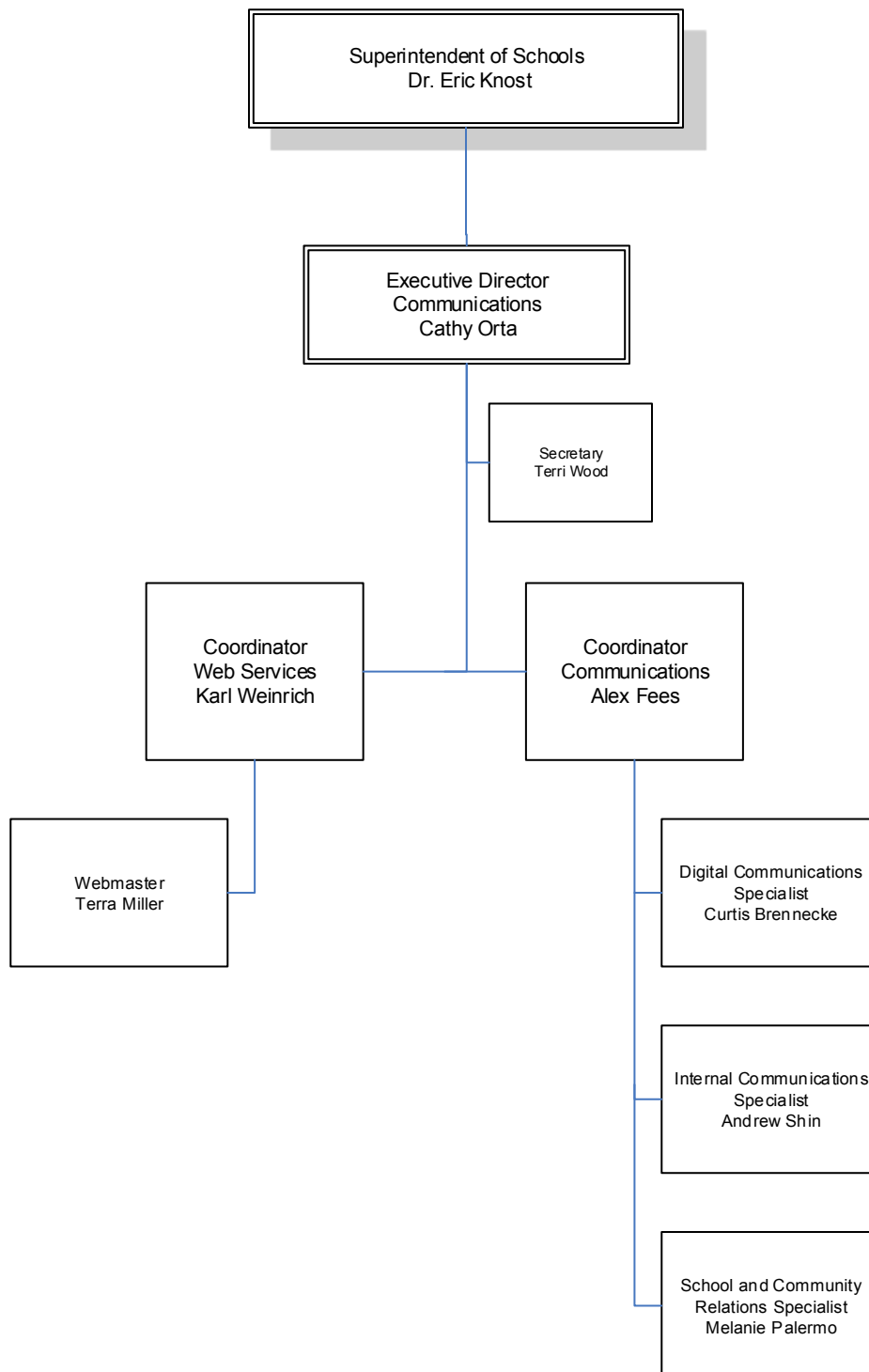
Executive Directors

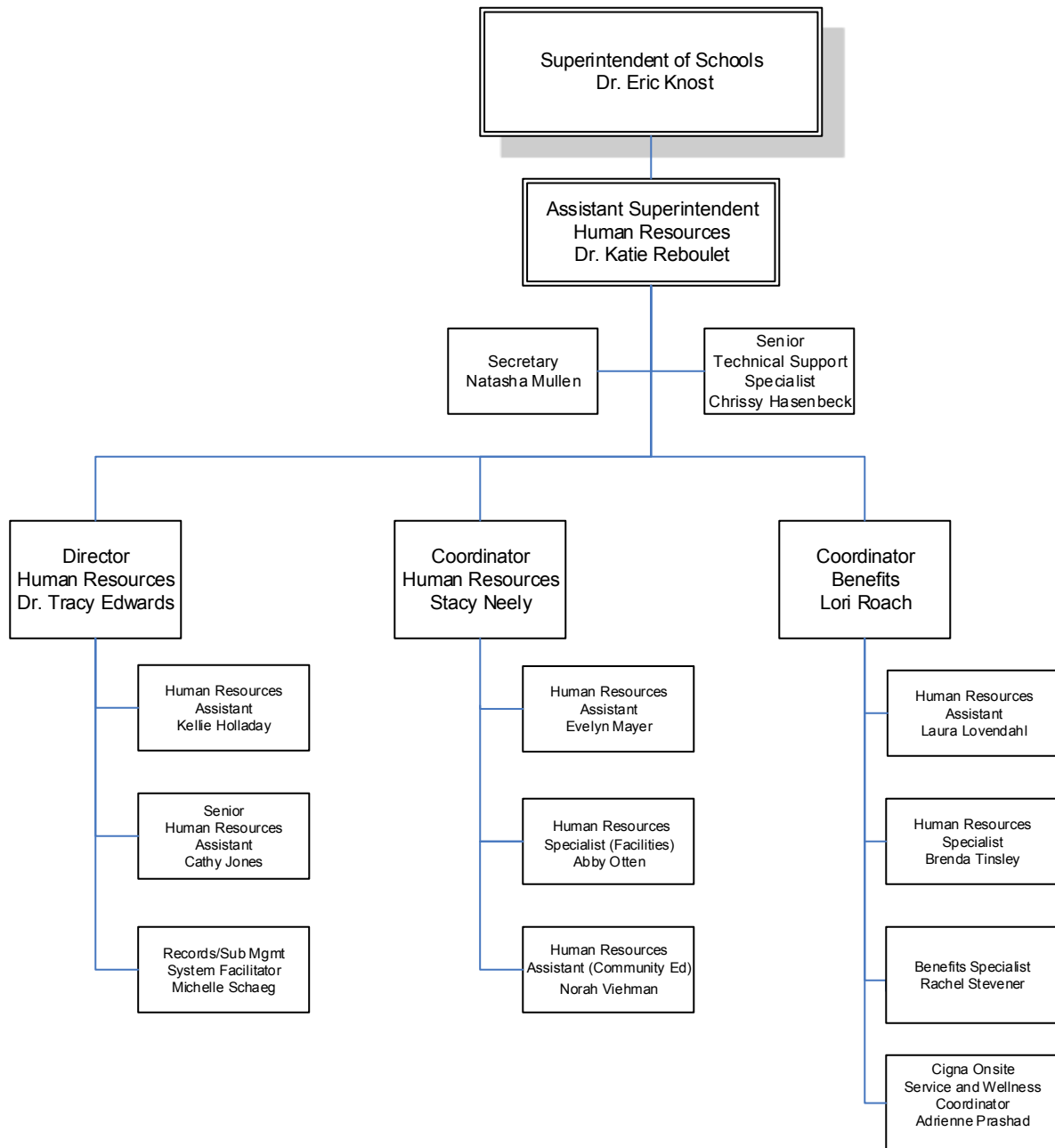
Dr. Jane Brown	Executive Director Early Childhood
Dr. David Cobb	Executive Director Elementary Education
Dr. Terry Harris	Executive Director Student Services
Ms. Cathy Orta	Executive Director Communications
Ms. Shelley Willott	Executive Director Learning and Support Services

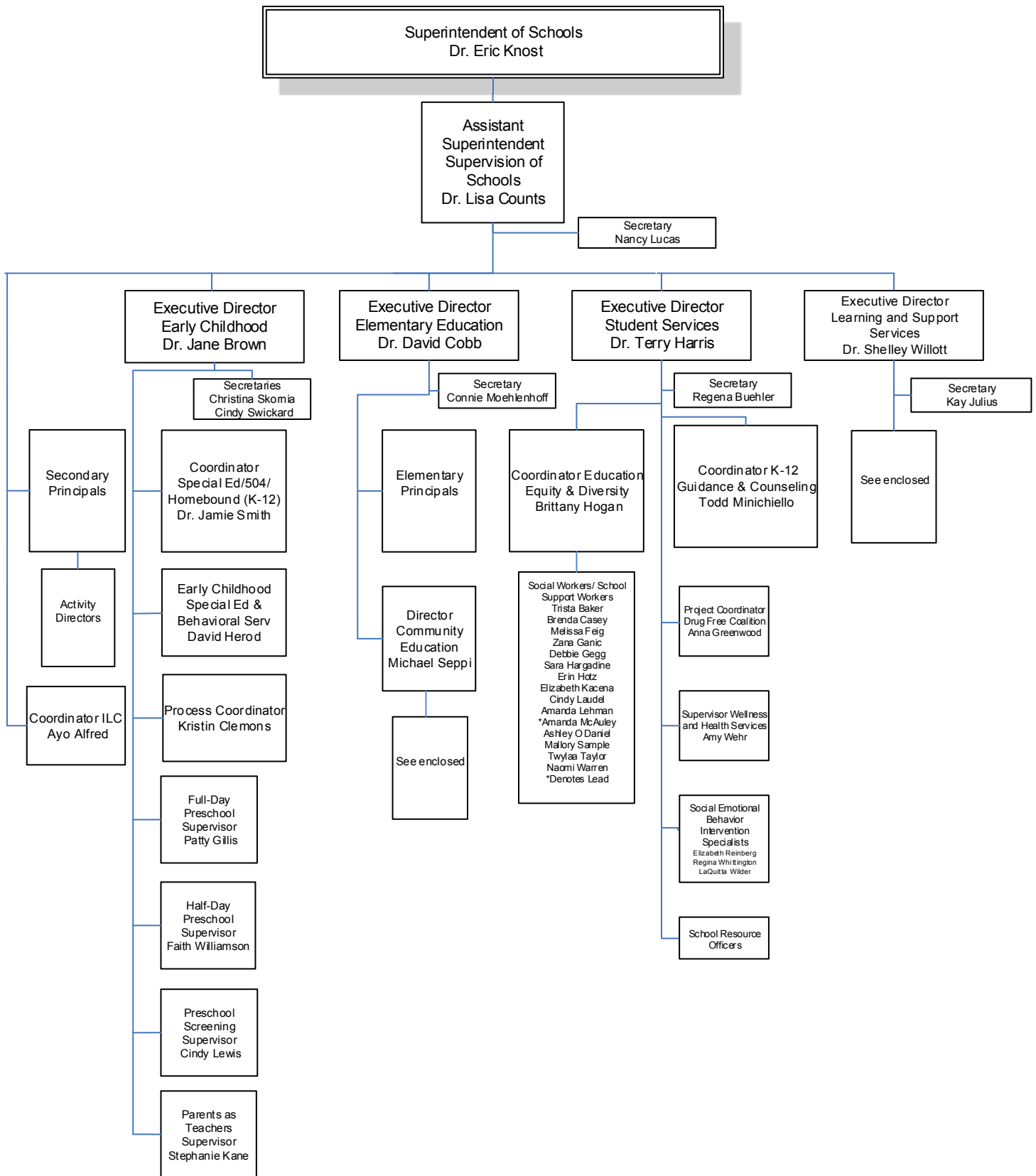
Directors

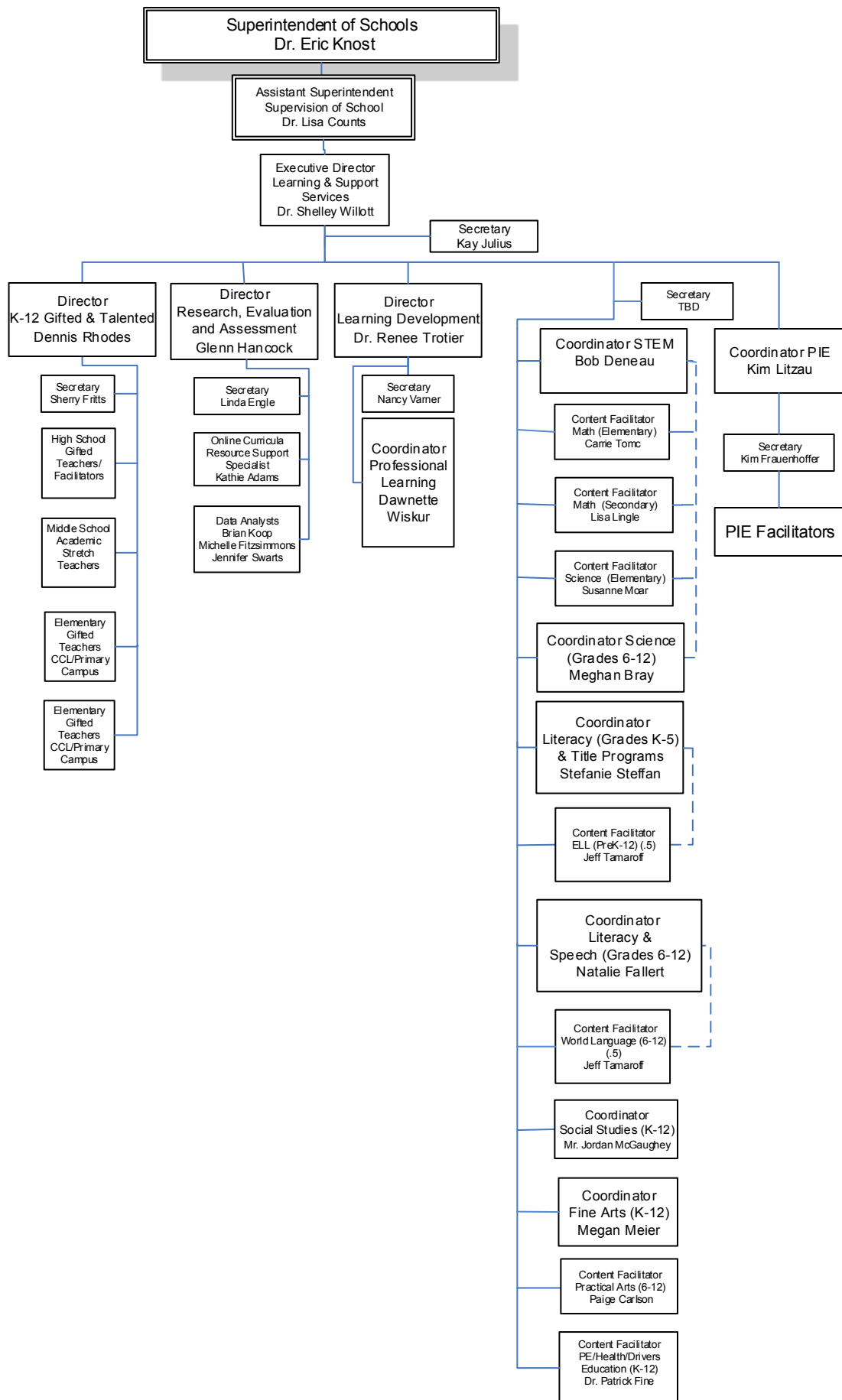
Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. Michael Heyman	Director Transportation
Mr. Dennis Rhodes	Director of Gifted Education
Mr. Michael Seppi	Director Community Education
Ms. Bretta Slagle	Director Technology Support Services
Mr. Dan Steinbruegge	Director Finance
Dr. Renee Trotier	Director of Learning Development



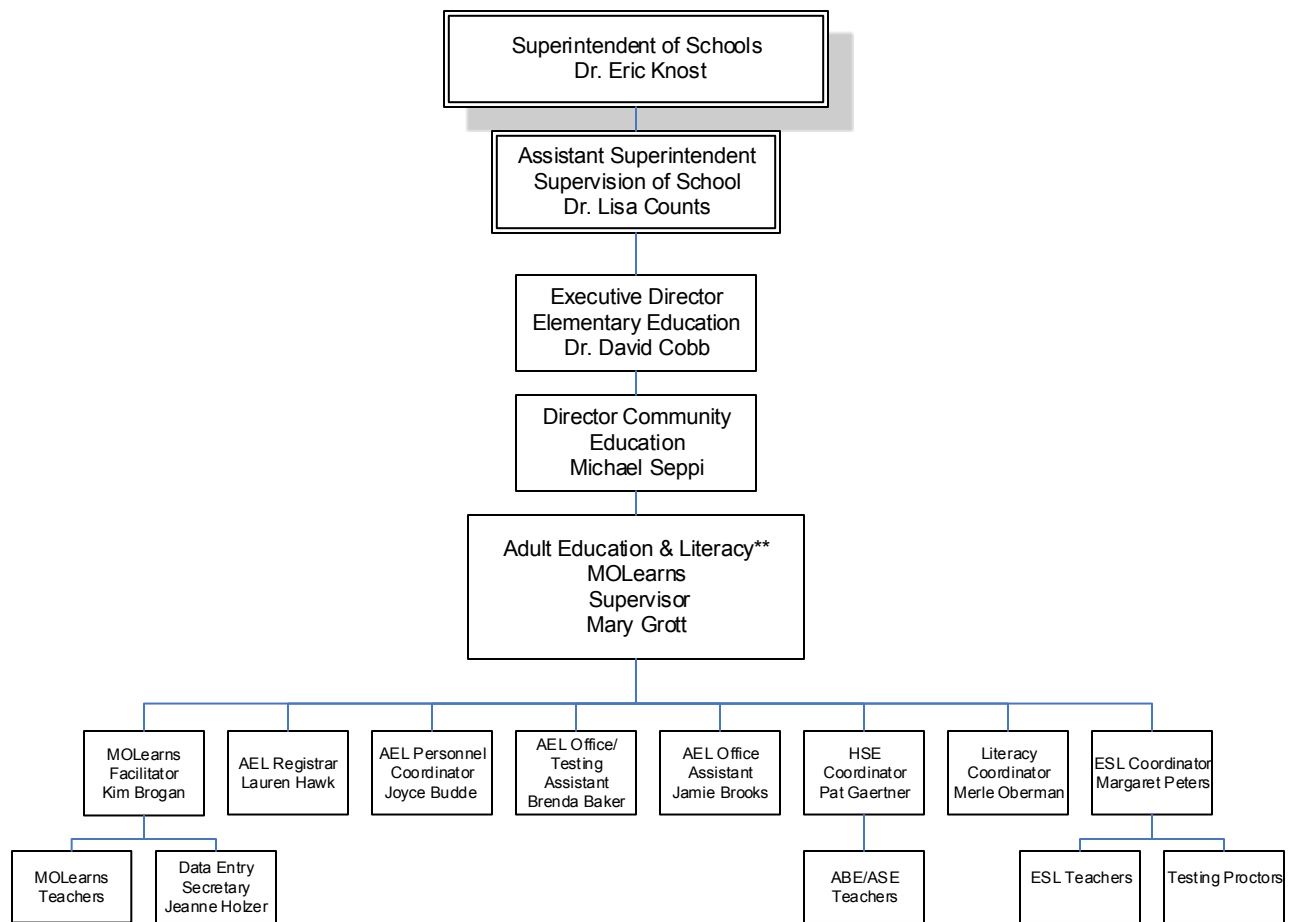




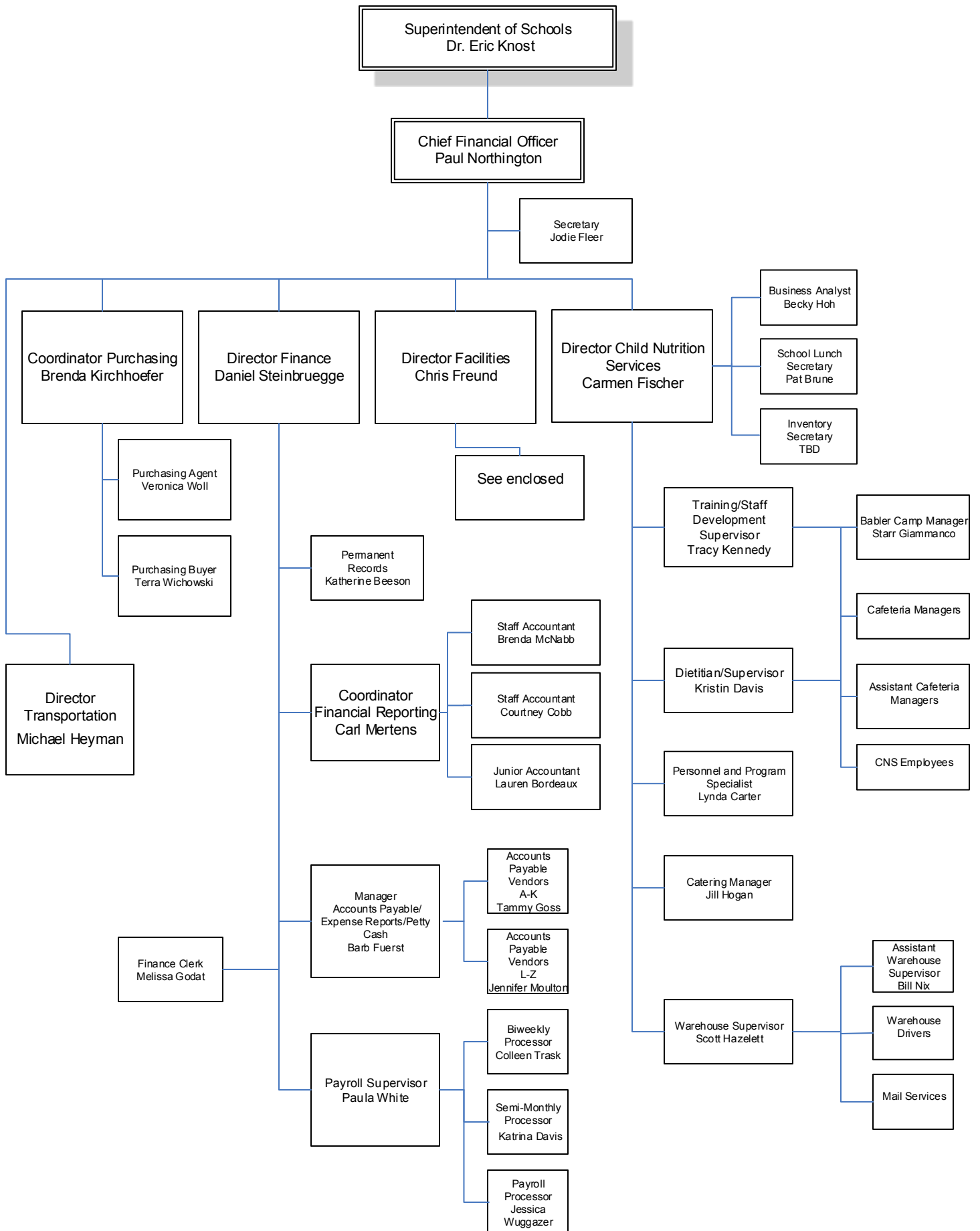


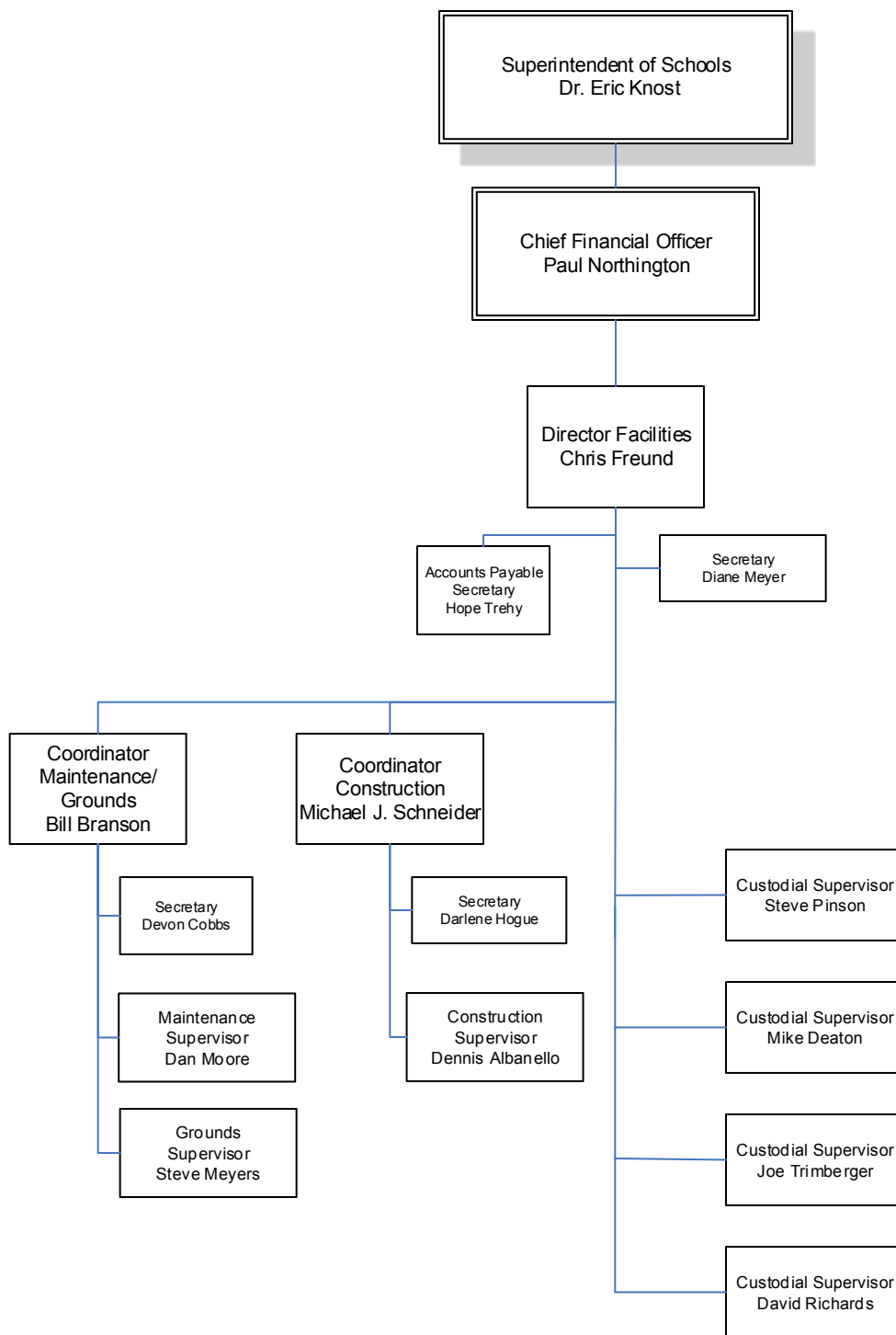


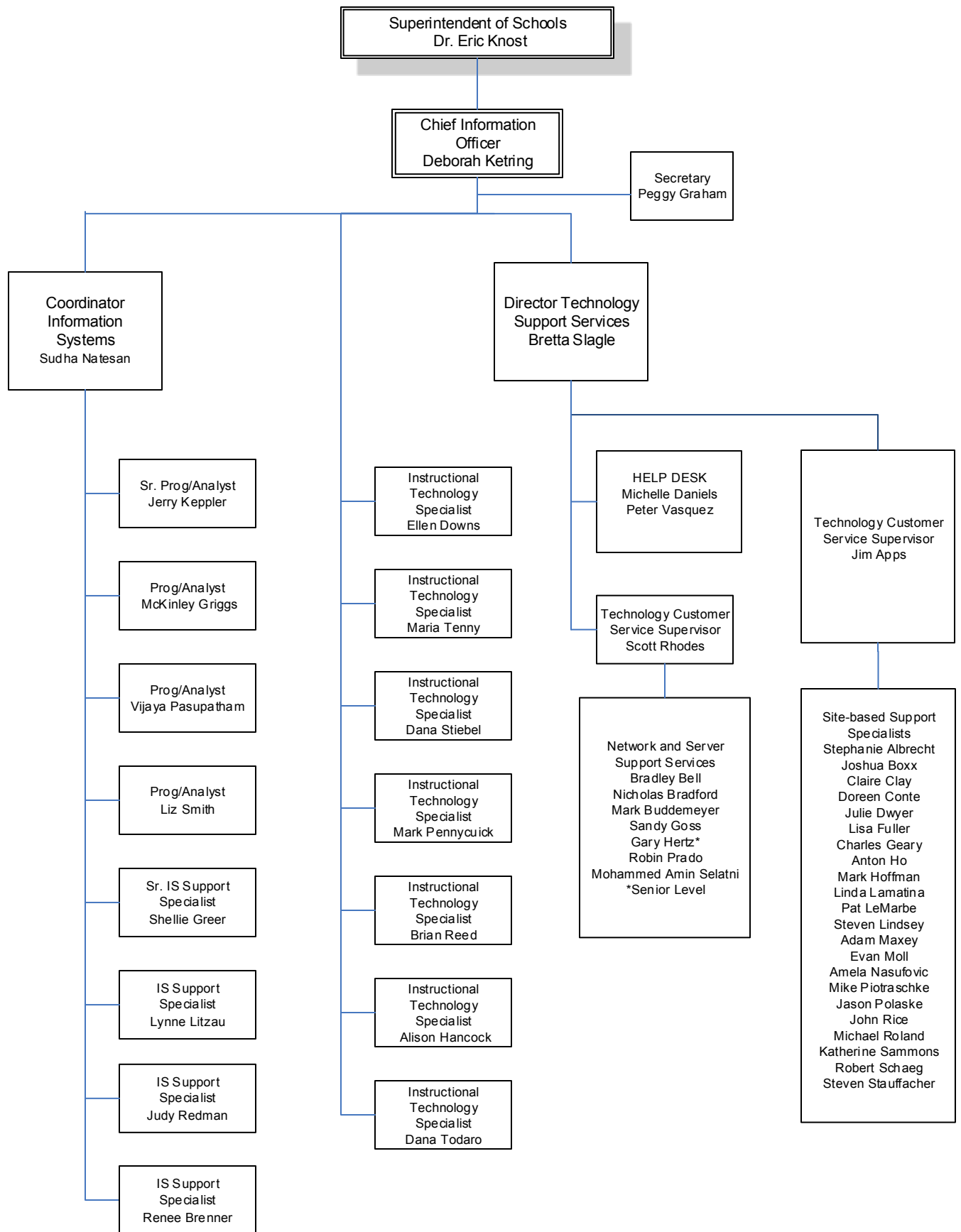




**AEL staff are employed through the Parkway School District







Information Systems

Instructional Technology

Technical Support

ROCKWOOD R-VI SCHOOL DISTRICT

2014-2019 STRATEGIC PLAN

Mission

We do whatever it takes to ensure all students realize their potential.

Vision

By continuously improving in every aspect of our performance, the Rockwood School District empowers students to command their future.

Core Values

Promote and model ethical values and good character as the foundation of performance. Build a safe and caring school community. Provide a meaningful and challenging academic program that connects all students to learning and honors their differences. Engage all stakeholders in shared responsibility for learning, character and climate.



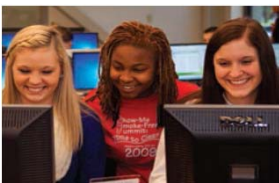
GOAL 1: Student Learning

All students will demonstrate academic growth and be well-prepared for their future.



GOAL 2: Highly Effective Staff

Recruit, attract, develop and retain highly effective staff to carry out the Rockwood School District's mission, goals and objectives.



GOAL 3: District Finance

Ensure efficient operations and accountability for responsible use of district resources.



GOAL 4: School Climate

Create a safe and caring learning environment that includes a positive school culture and positive collaboration and communication throughout the school and community.



GOAL 5: Governance

Govern the Rockwood School District in an efficient and effective manner, providing leadership and representation to benefit the students, staff and patrons of the district.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN

Rockwood R-VI School District - Strategic Plan (2014-2019)

The Rockwood School District values our parents and patrons. We rely on their input to help us make improvements to our schools. One way our patrons provide input is through our district committees which are centered on the major goal areas of our strategic plan. Committee members monitor and review the district's progress and provide feedback on the strategies and plan, which are not considered to add significant cost. The goals are significant to the mission and vision of Rockwood School District.

Goal 1: Student Learning

1. Objective 1.1: State-Level Assessments - By 2019, Rockwood School District will meet or exceed the highest defined level of student performance status targets on state-level assessments.
2. Objective 1.2: Super Subgroup Achievement - Annually, through 2019, Rockwood School District will meet or exceed identified progress targets for super subgroup students in all assessed content areas on state-level assessments.
3. Objective 1.3: ACT Composite Score - By 2019, Rockwood School District will improve the average ACT composite score from 23.5 (Class of 2013) to 23.9 and the percentage of students meeting college readiness benchmarks on all four subtests of the ACT from 43 percent to 48 percent.
4. Objective 1.4: Kindergarten Readiness - By 2019, 90 percent of children participating in the Missouri recommended early childhood readiness tool (Desired Results Developmental Profile - DRDP) will demonstrate 80 percent of the developmental competencies that inform kindergarten readiness.

Goal 2: Highly Effective Staff

1. Objective 2.1: Recruit and Hire - Annually develop and implement systematic methods that improve the district's ability to recruit, attract and hire a highly effective workforce.
2. Objective 2.2: Retain Highly Qualified Staff - Implement programs, services and incentives intended to increase the district-wide average years of teacher experience to 15.0 by 2019 (13.5 in 2013).
3. Objective 2.3: Highly Qualified Staff - Ensure that 100 percent of the district's students are taught/led by highly qualified and effective teachers, administrators and support staff.

Goal 3: District Finance

1. Objective 3.1: Facilities Plan - A comprehensive facilities plan, including future program identification, will be created and implemented by Spring 2015.
2. Objective 3.2: Balanced Budget - Identify targeted efficiencies, cost reductions, cost avoidances, and possible alternative revenues annually in the development of a balanced budget.
3. Objective 3.3: Stakeholder Perceptions - Improve internal and external stakeholder perceptions of the value of district services for tax dollars spent based on an annual community survey.
4. Objective 3.4: Technology Plan - Establish and review annually a technology plan that identifies adequate infrastructure and devices to ensure students have access to current technology.

Goal 4: School Climate

1. Objective 4.1: Student Well-Being - The percentage of students who report that RSD is meeting their individual needs, sense of belonging, student voice, and creating a safe and caring learning environment will increase annually through student survey.
2. Objective 4.2: Communication - The percentage of parents who report that RSD is meeting their needs through reliable and effective tools for communication will increase annually through parent surveys.

Goal 5: Governance

1. Objective 5.1: The Board will follow the recommended governance practices of Missouri School Board Association, including development of (1) the annual budget, (2) the professional development plan, (3) the superintendent evaluation, (4) District policies and regulations, (5) Board meeting agendas, and (6) the Comprehensive School Improvement Plan.
2. Objective 5.2: The Board will model, monitor and ensure adherence to ethical practices by all employees and volunteers as reflected in the district's values statements.
3. Objective 5.3: The Board will develop and implement a communications plan to enhance external and internal mechanisms of communications, presentation of items during business meeting, opportunities to gather perceptions and viewpoints from diverse segments of the community and staff and other means to promote good communications and public engagement.

ROCKWOOD R-VI SCHOOL DISTRICT

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rockwood R-VI School District was established under the Statutes of the State of Missouri. The District operates as a "six director" District (with seven members of the Board of Education) as described in RSMo Chapter 162. Rockwood School District operates fiscally independent of the State of Missouri or any other jurisdiction in the counties or local township in which it operates.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Fund Accounting

The Accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are summarized by providing a separate set of self-balancing accounts that include the assets, liabilities, and fund balances arising from revenues and expenditures.

The **General (Incidental) Fund** is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Educational Screening Entitlement/PAT, and Vocational/At-Risk; along with various other transactions associated with federal projects.

The **Special Revenue (Teachers) Fund** is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

The **Capital Projects Fund** is used to account for all facility acquisition, construction, lease purchase principal and interest payments, and other capital outlay expenditures. Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Expenses in this fund shall be capitalized and Internal Revenue Service guidelines will be used to determine the appropriateness of specific expense items in the Capital Projects Fund. Examples of expenditures not allowed to be paid from the Capital Projects Fund are the costs of mending leaks, painting, plastering, custodian salaries, maintenance supplies, and employee benefits. Revenue placed in the Capital Projects Fund may come from the following sources:

- tax rate set in the Capital Projects Fund
- money received from Basic Formula Classroom Trust Fund
- bond sale proceeds
- net insurance recoupment for a capital loss
- money received from the sale of capital assets including real estate, school houses, other buildings
- furniture, and equipment
- interfund transfers
- money received from any other source for buildings, equipment, lease purchase obligations, or other capital purposes

The **Debt Service Fund** is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. While paying agent fees are always a legitimate expense of the Debt Service Fund, other expenses associated with the issuance of bonds are paid from the various funds (depending on whether the bond issue is a new issue or a refunding issue).

The **Student Activities Fund** is used to account for monies held by the LEA in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district. The primary criterion for determining how these funds should be classified should be “Who determines how the money is spent?”: Thus, athletic funds would generally be classified as governmental funds, while funds for clubs and class activities generally would be included in fiduciary funds. Any student activity funds classified as governmental funds should be budgeted and controlled in the same manner as other governmental funds.

The **Child Nutrition Services Fund** is used to account for all Child Nutrition program transactions (school meals) as well as Federal and State free and reduced student lunches.

The **Community Education Fund** is used to account for all transactions related to programs providing education to the citizens of the District.

General Fixed Asset software is used to account for fixed assets used in the governmental fund type operations for control purposes. All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their donor estimated fair market value on the date of donation.

B. Basis of Accounting

The measurement focus and basis of accounting determine the accounting and financial reporting treatment applied to a fund. The District's policy is to operate its budget and monthly financial statements on the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred. The District prepares the year end statements on the full accrual basis of accounting, following GASB regulations.

C. Budgets and Budgetary Accounting

The District follows the procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 67, RSMo, the District adopts a budget for each fund of the political subdivision.
- 2) Prior to July, the Chief Financial Officer, who serves as the budget officer, submits to the Board of Education a proposed modified accrual basis budget for the fiscal year beginning on the following July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
- 3) A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
- 4) In June the budget is legally enacted by a vote of the Board of Education.

- 5) Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the board. Adjustments made during the year are reflected in the budget information included in the general-purpose financial statements. Budgeted amounts are as finally amended by the Board of Education.

D. Property Taxes and Other Receivables

Property tax revenue is recognized in the fiscal year levied and available. Sales tax revenue is recognized when collected and available. Property tax and sales tax revenues are considered available when due or past due and receivable.

Federal and State grant aid is considered revenue and will be accrued when the granting agency or authority has approved the reimbursement expenditure.

E. Post Employment Benefits

COBRA Benefits - Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District provides healthcare benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus a 2% administration charge is paid in full by the insured on or before the tenth (10th) day of each month for the actual month covered. This program is offered for the duration of 18 months after the termination date. There is no associated cost to the District under this program. The District prepared the initial COBRA enrollment forms and the former employee makes the premium payment directly to the insurance carrier. The District offers continued healthcare benefits to retired employees who elect to participate. The retiree pays the premium. There is no additional charge to the District for this offered benefit.

F. Inventories

Inventories are valued at cost, on a first-in, first-out (FIFO) basis and consist of purchased food, supplies and donated government commodities. The cost is recorded as an expenditure at the time the inventory is purchased. Reporting inventories are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation. Changes are made at year-end in accordance with GASB34 accounting rules.

G. Compensated Absences and Early Retirement

An accrual for certain salary related payments associated with vacation time and unused sick leave are included in the government-wide financial statements. District employees earn vacation time throughout the fiscal year to be taken by the end of the subsequent fiscal year. Any unused vacation days remaining will be forfeited by the employee. Unused vacation is payable to the employee upon termination. Employees who meet certain requirements may receive compensation for unused sick leave payable at time of retirement.

H. Teachers' Salaries

The salary payment schedule of the District requires the payment of salaries over a twelve-month period. Consequently, the final three teacher payrolls related to the school year are included in accrued liabilities on the basic financial statements.

2. CASH AND TEMPORARY INVESTMENTS

The District maintains a cash and temporary investment pool that is available for use by all funds except the Debt Service Fund (State law requires that all deposits of the Debt Service Fund be kept separate and apart from all other funds of the District). The District also keeps Bond Issue funds separate. Each fund type's portion of this pool is displayed as "Cash and Equivalents" under each fund's caption. Investments of the pooled accounts consist primarily of repurchase agreements, carried at fair value, which approximates cost. Interest income, when earned, is allocated to individual funds based upon cash and temporary balances.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

Investments

Authority

The Board authorizes the treasurer and the finance department to direct the management of district funds and to invest said funds not needed for the daily operation of the district.

Prudence

All participants in the investment process shall act responsibly as custodians of the public trust. The standard of prudence to be applied shall be "prudent investor" rules, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

Ethics and Conflict of Interest

Personnel involved in the investment process shall refrain from personal business activity that could create an appearance of impropriety or could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the treasurer any material financial interests in financial institutions that conduct business within Missouri and they shall further disclose any large personal financial/investment positions that could be related to the performance of the portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the district.

Objectives

The primary objective of investment activities shall be legality, safety, liquidity, yield and the provision of a capital base for future needs.

Legality

The treasurer will invest the district's excess funds only within the legal guidelines set forth by the constitution and the Statutes of the State of Missouri. Any investment alternative outside these guidelines is not permissible.

Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demand.

Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above.

Performance

Active management should produce, over a period of time, book yields in excess of a low risk passive alternative.

Reporting

The finance department shall report monthly to the Board on the present status of the district's investment portfolio. The report will include a listing of the securities held at the end of the reporting period, the maturity date of each investment and the percentage of the total portfolio each investment represents.

Investment Types

In accordance with and subject to restrictions imposed by the Constitution and the laws of the State of Missouri, Regulation 3160 contains a list of the entire range of investments that the district will consider and which shall be authorized for investments of funds by the district.

3. TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a monthly basis. The majority of these tax revenues are received in late December and throughout January.

4. CHANGES IN GENERAL FIXED ASSETS

General fixed assets are capitalized at the time the liability is incurred. The assets are capitalized at cost (or estimated cost if actual cost is not available). Additions for construction in progress related to Bond Issue projects are reported as construction in progress until the year in which the construction project is completed and placed in use by the District. Changes to the accounting for fixed assets and long-term liabilities have been made in conjunction with the implementation of GASB34. The Board requires a perpetual inventory system be maintained for fixed assets. Each year the District shall conduct a physical inventory of all fixed assets (except real property) with an individual cost of \$5,000 or greater and the following items: Computers, laptops, tablets, musical instruments and cameras.

5. CHANGES IN LONG-TERM DEBT

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to fifteen percent of the assessed valuation of a district (including state-assessed railroad and utilities).

6. PENSION PLANS

The District contributes to the Public School Retirement System of Missouri (PSRS), a cost sharing multiple employer defined benefit pension plan. PSRS provides retirement and disability benefits to certificated employees and death benefits to members and beneficiaries. Positions covered by the PSRS are not covered by Social Security. PSRS benefit provisions are set forth in Chapter 169.010-.141 of the Missouri Revised Statutes.

PSRS members are required to contribute 14.5% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the PSRS Board of Trustees. The District also contributes to the Public Education Employee Retirement System of Missouri (PEERS), a cost sharing multiple-employer defined benefit pension plan. PEERS provides retirement and disability benefits to employees of the District who work 20 or more hours per week and who do not contribute to the PSRS. Certain part-time certified employees may be covered by this plan. Benefit provisions are set forth in Chapter 169.600-.715 of the Missouri Revised Statutes. PEERS members are required to contribute 6.86% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the Board of Trustees.

7. DEFERRED COMPENSATION PLAN

The District offers its employees a choice of deferred compensation plans created in accordance with Internal Revenue Code Sections 457(b) or 403(b). These plans, available to all District employees, permit them to defer a portion of their salary until future years.

Under the 457(b) plan, as of January 1, 1999, all amounts being deferred (including existing deferrals) are required to be held in a tax-exempt trust, custodial account of annuity contract insulating such amounts from the District's creditors. As of January 1, 1999, the District has complied with this requirement.

The District has no liability for losses under the 457(b) plan, but does have the duty of due care that would be required of any ordinary prudent investor.

8. SELF INSURED MEDICAL BENEFITS

The District is under a self-insured plan to provide medical, dental, and vision benefits to participating employees, retirees and their families. The participating employees contribute to the self-insurance fund through payroll deductions based on their coverage election. The District's maximum liability for each employee and in the aggregate for a one-year period is limited by insurance coverage. Transactions for the self-funded insurance are recorded in the Internal Service Fund. Retirees are required to pay the cost of the insurance premium.

9. INSURANCE PROGRAM

The District, along with various other local school districts, participates in the Missouri United School Insurance Council ("MUSIC"), an insurance association for workers' compensation, general liability, and property casualty insurance. The purpose of MUSIC is to distribute the cost of self-insurance over similar entities. MUSIC requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. Part of the assessment then goes to buy excess insurance contracts for the group as a whole. Should the contributions received by MUSIC not be sufficient, special assessments can be made of the District members. In the past, the District has received a rebate for excess reserves not used by claims for the year.

ROCKWOOD R-VI SCHOOL DISTRICT

BOARD OF EDUCATION POLICIES

Fiscal Year

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered fund balances of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

Budget Adoption Procedures

The Superintendent, working with the staff, shall prepare a tentative budget for the next fiscal year. This budget must be ready for Board consideration at a regular Board meeting specified by the Board. The Board may revise the items contained therein.

The Board will conduct at least one public hearing in regard to the proposed budget and taxation rate. The Superintendent will present a final budget to the Board at a regular or special Board meeting before the new fiscal year begins.

Purchasing Authority

A budget is required for every fund that the district uses in its yearly operation. The annual budget of the district shall be considered as the financial plan for the ensuing fiscal year. The Superintendent is authorized to make expenditures and commitments in accordance with the annual budget and in harmony with specific policies, rules and regulations of the Board, administrative plans approved by the Board, the district's system of internal accounting, and the state statutes. The same procedures shall be followed with respect to expenditures provided for by specific Board action.

Budget Implementation

The adopted budget of the District serves as the guide to direct and limit expenditures in the district. Overall responsibility for assuring control rests with the Superintendent, who will establish procedures for budget control and reporting throughout the district.

The total amounts, which may be expended during the fiscal year for the operation of the school district, are set forth in the budget. The total budgeted expenditure for each program is the maximum amount that may be expended for that classification of expenditures during the school year, unless a budget transfer is recommended by the Superintendent and is approved by the Board.

In cases where a proposed expenditure has not been included in the adopted budget, no action shall be taken until the Superintendent informs the Board of the need for the expenditure(s). Thereafter, the Board may follow one of two plans:

- It may appropriate an amount sufficient to take care of the needed expenditure from the unencumbered budget surplus, provided the appropriation and expenditure can be made from the proper funds.

- The Board of Education may instruct the Superintendent to revise the budget in order that sufficient funds may be available for the expenditure(s), if the expenditure(s) are approved by the Board.

The Board will review the financial condition of the District monthly and shall require the Superintendent to prepare a monthly reconciliation statement. The statement will show the amount expended during the month, total (to date) for the fiscal year, receipts, and remaining balances in each fund. This statement will be used as a guide for projected purchasing and as a guide for budget transfers.

Fund Balances

Operating Reserve-Because of the cyclical nature of district revenues and expenses, the purpose of the operating reserve is to cover cash flow needs for normal district operations during each fiscal year and avoid Tax Anticipation Note (TAN) borrowing. The operating reserve component of the Teachers', Incidental and Buildings Funds on July 1 will be approximately eighteen percent (18%) of the budget's expenditures for these funds.

Financial Stabilization Reserve-A separate financial stabilization reserve shall be established to minimize the disruptive impact of major adverse financial changes on district programs and budget. Such adverse financial changes might be related to emergency facility repairs, student enrollment changes, reductions in state or local funding, etc. The funding goal for this reserve shall be four percent (4%) of annual operating expenditures (excluding carryovers), but may increase based on the potential needs of the district, the condition of facilities, economic prospects and/or other pertinent factors. Any funds drawn from this reserve during a fiscal year must be approved by the Board and shall be replenished in succeeding years as part of the regular budget process.

Budget Transfer Authority

During the budget year, the Superintendent may transfer any unencumbered balance or portion thereof, from the expenditure authorization of one account to another, subject to limitations provided by state laws and approval of the Board.

Revenues from Investment/Use of Surplus Funds

The Board authorizes the treasurer to invest surplus school district moneys which are determined to not being immediately needed for the operation of the school district. The Treasurer shall follow procedures established by the Board in making investments and obtaining the best interest rates possible.

Future investments may be made only in those instruments approved by, and in a method in conformity with state law including any instrument permitted by law for the investment of state moneys according to Senate Bill 581, which became effective August 28, 1992. All investment earnings shall be credited to the fund from which investments were made.

Depository of Funds

Selection of depositories may be made by bid selection in accordance with state statutes. The Board of Education may receive bid proposals from banking institutions operating within the county in which the district is located or an adjoining county.

If bids are solicited, the Board shall open the bids in a public meeting, select from among the bidders those bids which will be accepted and notify each of those bidders so selected. The Board may reject any or all of the bids.

Each depository selected shall, within ten days after its selection, post securities in accordance with Sections 110.010-.020, RSMo.

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET DEVELOPMENT

This 2018/19 District budget continues to guide Rockwood in a fiscally sound and responsible direction. Throughout 2018/19, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District's bond rating of AAA was confirmed in the 2017/18 school year and for the 18th consecutive year, the District's financial planning and management was recognized by the Association of School Business Officials and awarded the Meritorious Budget Award (MBA). The 2018/19 proposed budget is prepared following the MBA requirements and some of the key items are described below.

From a budget perspective, the District has placed an emphasis on providing a balanced budget in order to maintain our fiscal stability and the required reserve levels. Student enrollment has been on the decline for a number of years and a major focus for the past couple years has been lowering class size at the elementary level to move towards the State's desirable class size numbers while maintaining our facilities rather than building new facilities. Funding facility needs has been provided by the support of our local taxpayers. In April 2015 the Community overwhelmingly passed a \$68.95 million bond issue to fund certain special projects as well as routine cycle maintenance projects. The District has spent approximately \$65 million from that bond authorization with the expectation that the remaining bond funds from this authorization to be spent during the 2018/19 school year.

The local economy has also improved the last two budget years and the District has been responding to the significant growth occurring within our boundaries. Homebuilding is driving this growth as the District is estimating that approximately 2,300 homes will be built over the next five years. Projections of increases in student enrollment led District officials to review current capacity levels in our schools. In April 2017, the District placed a \$95.5 million bond issue ("Prop T") on the ballot and once again the Community approved the measure. Prop T addresses capacity issues by constructing a new elementary school in the Eureka quadrant, adding classroom's at Geggie elementary school as well as completing the STEM additions at Marquette and Eureka high schools. In addition, Prop T is expected to cover other special projects and cycle maintenance through the 2024/25 school year. The District issued \$62.8 million in bonds in March 2018 to fund these projects.

The focus during the 2018/19 school budget process was on the operations of the District, specifically the Incidental and Teachers Funds. From the beginning, a balanced budget was the target established by the Superintendent.

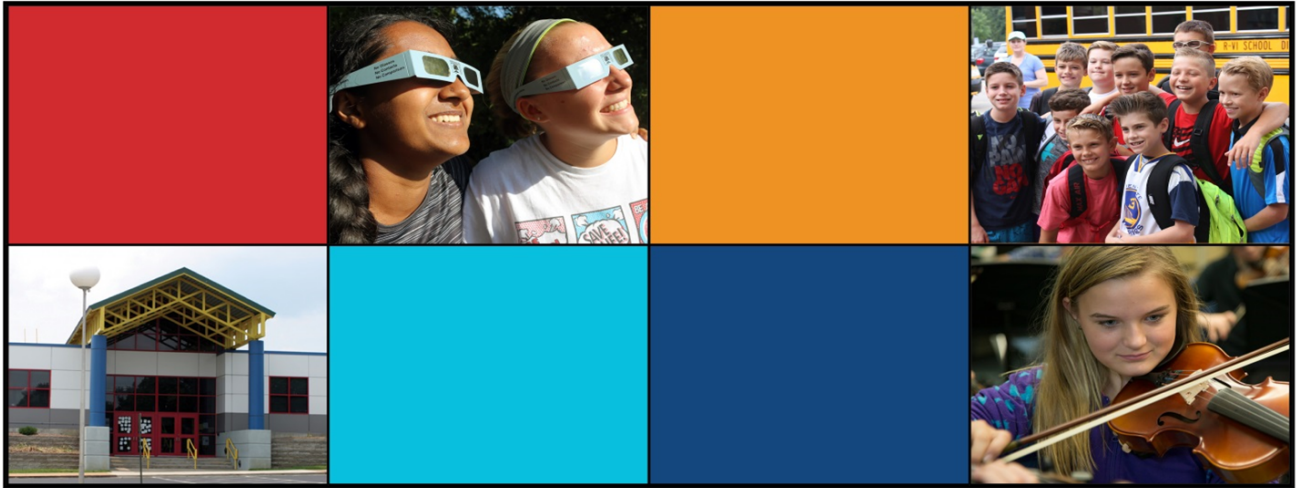
Official enrollment was taken the last week of September 2017. Enrollment projections were developed for subsequent years. In October 2017, school and department levels began working on their 2018/19 requested budgets and reviewed them with their respective Administrative Leadership Team ("ALT") member. After formal approval by the ALT member, the budget requests were submitted to the finance office. In November 2017, the ALT team held a series of meetings to go through District staffing levels and requests as well as the detailed budget requests with supporting rationales that were compiled by the finance office. The review of the budget requests included a line by line item review for all requested budgets in the Incidental, Teachers and Building Funds. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocation. In December 2017 the finance office presented a preliminary 2018/19 budget target that included a balanced budget.

The balanced budget target included the following factors:

- Local assessed valuation increased 8.77% in 2017/18
- Support on education funding by the State of Missouri continued as the Basic Foundation Formula was fully funded
- Student enrollment increased in 2017/18
- Continue to increase staff compensation to the mid-point of the St. Louis County districts
- Curriculum adoptions to ensure books and materials are in the classrooms when school begins

The District's self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January, department leads meet with their staff to cover budget needs and goals. A proposed budget is submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and submitted to finance in March 2018.

Additional budget updates were presented to the Board through May 2018.



FINANCIAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

2018/19 BUDGET

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.5471 tax levy for 2018/19 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 67% of the operating revenue, or 56% of total revenue. Assessed valuations are expected to increase approximately 0.75% for 2018/19. This increase in assessed valuation in a non-reassessment year is due to new construction and personal property. Overall we anticipate the tax rate to increase approximately four cents in FY19.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$998 and is estimated to increase to \$1,013 for 2018/19. These revenues represent 8% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA) and the District is estimating this amount to increase by 84 students due to the increased enrollment in 2018/19.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has seen an increase in interest revenue for the current year versus prior year as a result of current market conditions.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2018/19 is expected to decrease 97 students for a total of 1,343 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 10% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,241 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.095 and Classroom Trust payment of \$414 per WADA. The estimated factors are forecasted to generate approximately \$31.4 million in revenue for 2018/19.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. In 2018/19, the District estimates that revenue will remain relatively flat compared to 2017/18. The Missouri Legislature appropriated an additional \$10 million for a total of \$102 million in 2018/19. The District will monitor this appropriation through 2018/19.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

EXPENDITURES

6100 Salaries - Amounts paid to LEA employees who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the LEA payroll.

6200 Employee Benefits - Amounts paid by LEAs on behalf of employees. These amounts are over and above the gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

6300 Purchased Services - Amounts paid for services rendered by personnel who are not on the LEA’s payroll and for other services that LEAs may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result. The IRS says that a person who is a regular employee may NOT be treated as a consultant (purchased service) by the same employer for other duties.

6400 Supplies and Materials - Amounts paid for material items of an expendable nature that are consumed, wear out, deteriorate in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. It should be noted that a more thorough classification of expenditures would be achieved by identifying the object with the function, for example, the type of supplies, such as audiovisual supplies or classroom teaching supplies. For evaluation of a particular supply object, supplies can be broken into subdivisions such as food and other supplies in the food services program. To determine the merit of prepared food versus raw food, two further breakouts could be used: (1) food prepared for serving and (2) unprepared food.

6500 Capital Outlay - Expenditures for the acquisition of capital assets or additions to capital assets. They include expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment. Lease purchase principal and interest with intent to acquire title must be treated as Capital Outlay. It is important to differentiate between expenditure object code 6500, Capital Outlay and function code 2540, Operation and Maintenance of Plant. Capital Outlay is an expenditure object, or what is purchased. Using the multidimensional coding structure, Capital Outlay may be related to all functions and subject matter areas should it be desired. For clarification of maintenance costs see function code 2540, Operation and Maintenance of Plant and expenditure object code 6332, Repairs and Maintenance. For improvement costs, see function code 4051, Building Acquisition, Construction and Improvement Services and expenditure object code 6521, Buildings, or expenditure object code 6531, Improvements Other Than Buildings.

6600 Long and Short Term Debt - Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.

ROCKWOOD R-VI SCHOOL DISTRICT FORECASTS

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actuals and forecasts could have a positive or negative impact. Below is a summary of the major assumptions to the 2019/20-2021/22 projections:

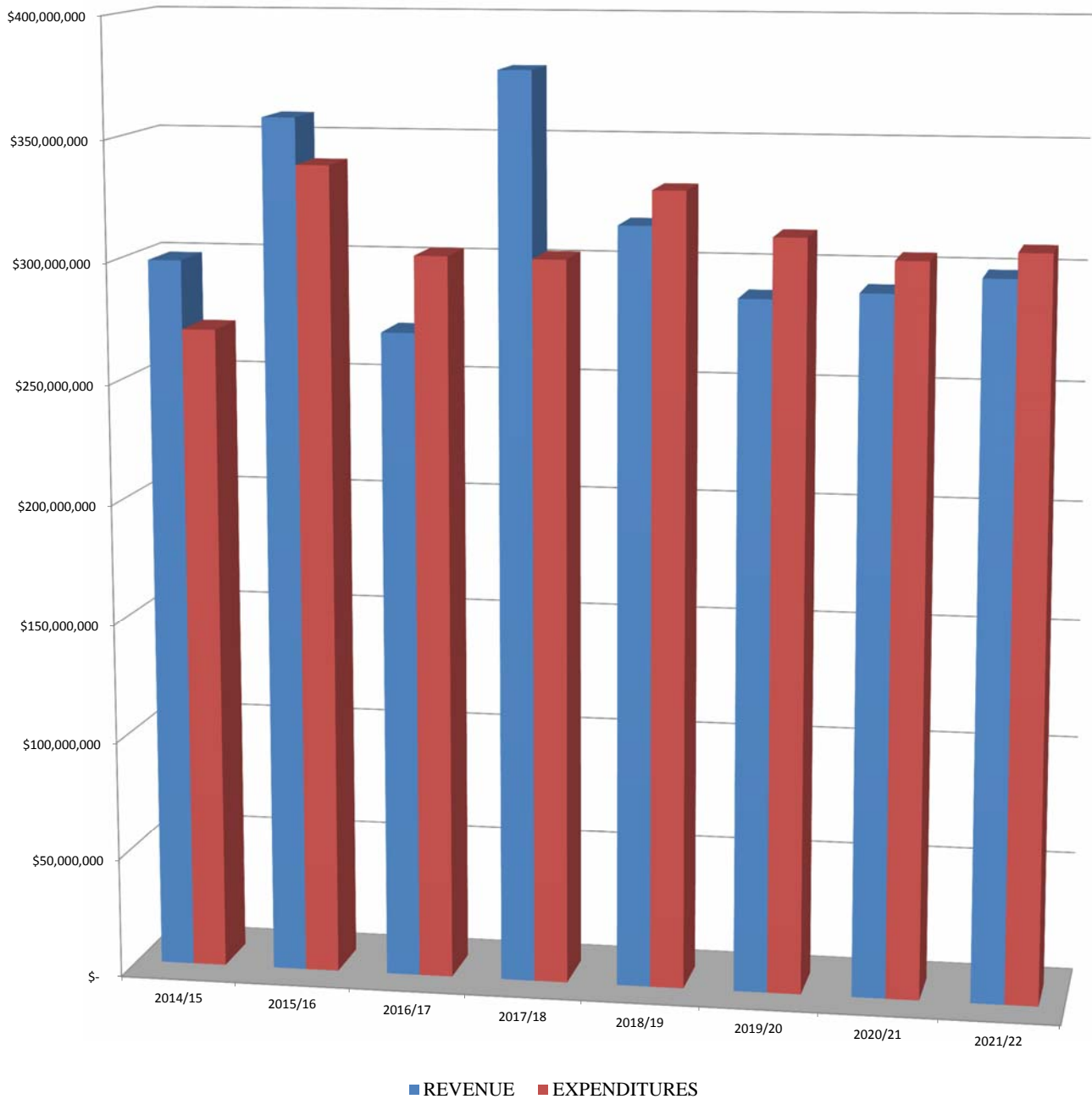
Revenue

1. The forecast for 2019/20 (reassessment year) is based on an estimated increase in assessed valuations of approximately 2.76%. The estimated operating tax rate is \$3.8991, and debt service will be \$.68, for a total tax rate of \$4.5791. The operating local property taxes are estimated to be \$146.6 million, which is approximately \$5.1 million more than in 2018/19.
2. The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to increase as a result of the District projected enrollment increases. The SAT currently is at \$6,241, Dollar Value Modifier (DVM) of 1.095 and Classroom Trust payment of \$414 per WADA. The Missouri Legislature has been supportive of public education and for two years in a row has appropriated enough funding to fully fund the formula.
3. Proposition C sales tax revenue remains relatively flat as the formula for Proposition C revenue is based on a prior year WADA.
4. We will receive approximately \$7,000 per student involved in The Voluntary Interdistrict Choice Corporation's (VICC) program's participation through the District. The program is in the process of phasing out and the District is expected to enroll less students in the program going forward.
5. Other county, state and federal revenues remain relatively flat.
6. The debt service levy is expected to remain at \$0.68.

Expenditures

1. The 2019/20-2021/22 forecast is based on a 3% salary and benefit increase for all employees, net retiring staff's salaries and benefits versus incoming staff's salary and benefit costs. Additional salary and benefit expenditures are anticipated in 2019/20 due to an estimated increase in student enrollment. The current contract with the teachers expires June 30, 2019.
2. Insurance estimates are based on current year trend of 2.75%. In addition, the insurance costs include a separate estimate for the Essential Plan in accordance with the Affordable Care Act.
3. Purchased services and supplies will remain relatively flat through 2021/22.
4. The District is funding major capital projects through the most recent bond authorizations. Spending on the April 2015 authorization is 95% complete and the District has begun spending on the April 2017 authorization.
5. The Capital Fund includes the approved \$1.2 million lease purchase for the buses and other transportation equipment.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE AND EXPENDITURES



	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
REVENUE	\$ 298,906,559	\$ 358,328,430	\$ 271,080,664	\$ 378,607,558	\$ 316,533,363	\$ 288,006,483	\$ 291,211,950	\$ 298,077,765
% Change vs Prior Year	-4.7%	19.9%	-24.3%	39.7%	-16.4%	-9.0%	1.1%	2.4%
\$ Change vs Prior Year	\$ (12,580,553)	\$ 59,421,872	\$ (87,247,766)	\$ 107,526,894	\$ (62,074,195)	\$ (28,526,880)	\$ 3,205,467	\$ 6,865,815
EXPENDITURES	\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 312,914,006	\$ 304,469,701	\$ 308,483,504
% Change vs Prior Year	-6.30%	25.3%	-10.7%	-0.2%	9.5%	-5.5%	-2.7%	1.3%
\$ Change vs Prior Year	\$ (17,228,090)	\$ 68,532,037	\$ (36,336,501)	\$ (495,915)	\$ 28,854,511	\$ (18,188,087)	\$ (8,444,305)	\$ 4,013,803

SUMMARY OF ALL FUNDS

ROCKWOOD R-VI SCHOOL DISTRICT

2018/19 BUDGET

FUND EXPLANATIONS

GENERAL FUND

The General Fund is the group of accounts reflecting daily district activities. Detailed line item expenditures are included in the financial section of this document which support this and all of the major funds. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the child nutrition program, and any expenditure not required or permitted to be accounted for in other funds.

SPECIAL REVENUE (TEACHERS) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and benefits. No other payments may be made from this fund.

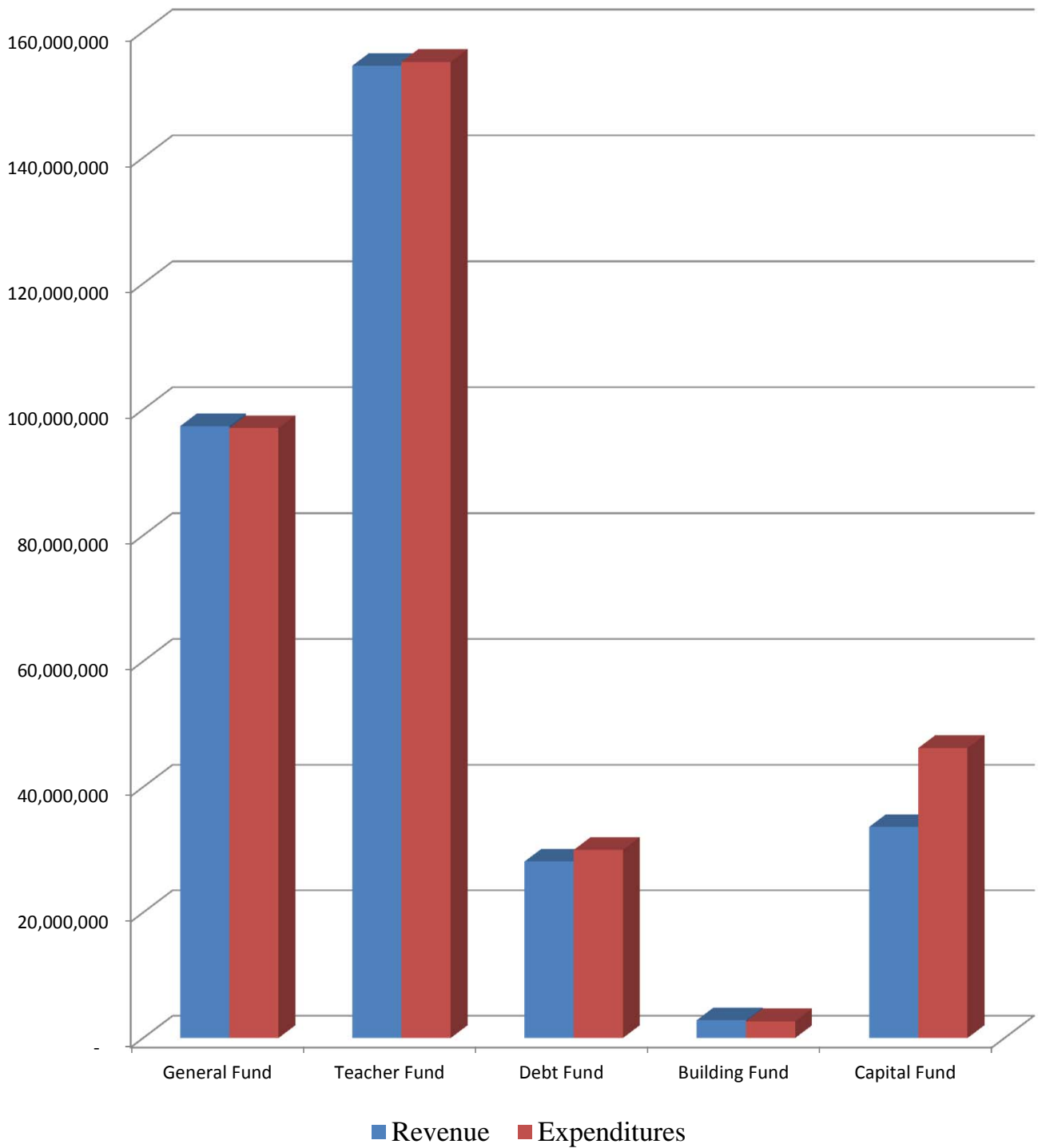
CAPITAL PROJECT FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt instruments, taxes and other revenues designated for acquisition or construction of major capital assets.

DEBT SERVICE FUND

The District's General Obligation Bond Issues are serviced through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources (mainly local tax revenue) for and the payment of principal, interest and fiscal charges on general long-term debt.

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2018/19**



ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
REVENUES								
Local Sources								
Property Taxes	\$ 161,096,796	\$ 161,532,376	\$ 165,998,048	\$ 175,047,267	\$ 177,800,655	\$ 181,317,164	\$ 183,677,292	\$ 189,617,233
Sales Taxes	16,739,765	18,147,377	17,886,567	18,363,157	18,723,600	19,251,892	19,800,623	20,320,817
All Other Local	34,667,644	49,102,503	37,872,654	37,865,377	38,698,167	37,518,746	37,109,011	36,570,472
County Sources	3,793,676	3,909,818	3,759,245	3,869,545	3,746,677	3,880,055	3,726,793	3,859,122
State Sources								
Foundation Formula	28,486,776	29,397,323	30,774,176	30,884,501	31,362,379	32,423,861	33,213,318	34,007,618
All Other State	8,657,890	10,171,469	8,841,565	8,174,243	8,092,024	8,162,423	8,165,415	8,166,258
Federal Sources	5,948,792	4,895,361	5,631,596	4,813,604	4,968,344	5,010,825	5,077,981	5,094,728
Revenues	259,391,340	277,156,227	270,763,851	279,017,694	283,391,846	287,564,966	290,770,433	297,636,248
Bond Issue	35,000,000	72,805,000	-	89,490,000	32,700,000	-	-	-
Other Non Current	565,674	391,337	269,070	417,517	417,517	417,517	417,517	417,517
Other Sources	3,949,545	7,975,866	47,744	9,682,347	24,000	24,000	24,000	24,000
TOTAL REVENUE	\$ 298,906,559	\$ 358,328,430	\$ 271,080,664	\$ 378,607,558	\$ 316,533,363	\$ 288,006,483	\$ 291,211,950	\$ 298,077,765
EXPENDITURES								
Salaries	\$ 145,783,663	\$ 147,993,569	\$ 158,515,901	\$ 161,418,890	\$ 162,864,896	\$ 165,697,780	\$ 168,273,703	\$ 172,701,498
Benefits	42,053,119	44,147,655	46,784,823	48,491,379	49,331,635	50,307,319	51,050,683	52,337,328
Purchased Services	20,314,194	21,659,935	12,865,775	13,710,858	14,802,045	14,811,515	14,821,127	14,830,884
Supplies	26,412,102	21,291,844	23,850,889	24,433,176	24,924,565	24,924,565	24,924,565	24,924,565
Capital/ Lease Payment	11,489,770	35,377,385	34,687,373	27,077,000	48,946,042	28,818,371	12,818,371	7,318,371
Debt Service	24,495,113	68,609,610	26,038,735	27,116,279	30,232,910	28,354,456	32,581,252	36,370,858
TOTAL EXPENDITURES	\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 312,914,006	\$ 304,469,701	\$ 308,483,504
ENDING FUND BALANCE	\$ 114,568,549	\$ 133,816,981	\$ 102,154,149	\$ 178,514,125	\$ 163,945,395	\$ 139,037,872	\$ 125,780,121	\$ 115,374,382

ROCKWOOD R-VI SCHOOL DISTRICT FUND BALANCES - GOVERNMENTAL FUNDS

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only by the Board. The District does not have any committed fund balances.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Amounts are assigned by the District's highest level of decision making authority or a body or official that has been given the authority to assign funds. The Board delegates the authority to assign amounts for specific purposes to the Chief Financial Officer.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, a negative unassigned fund balance may be reported.

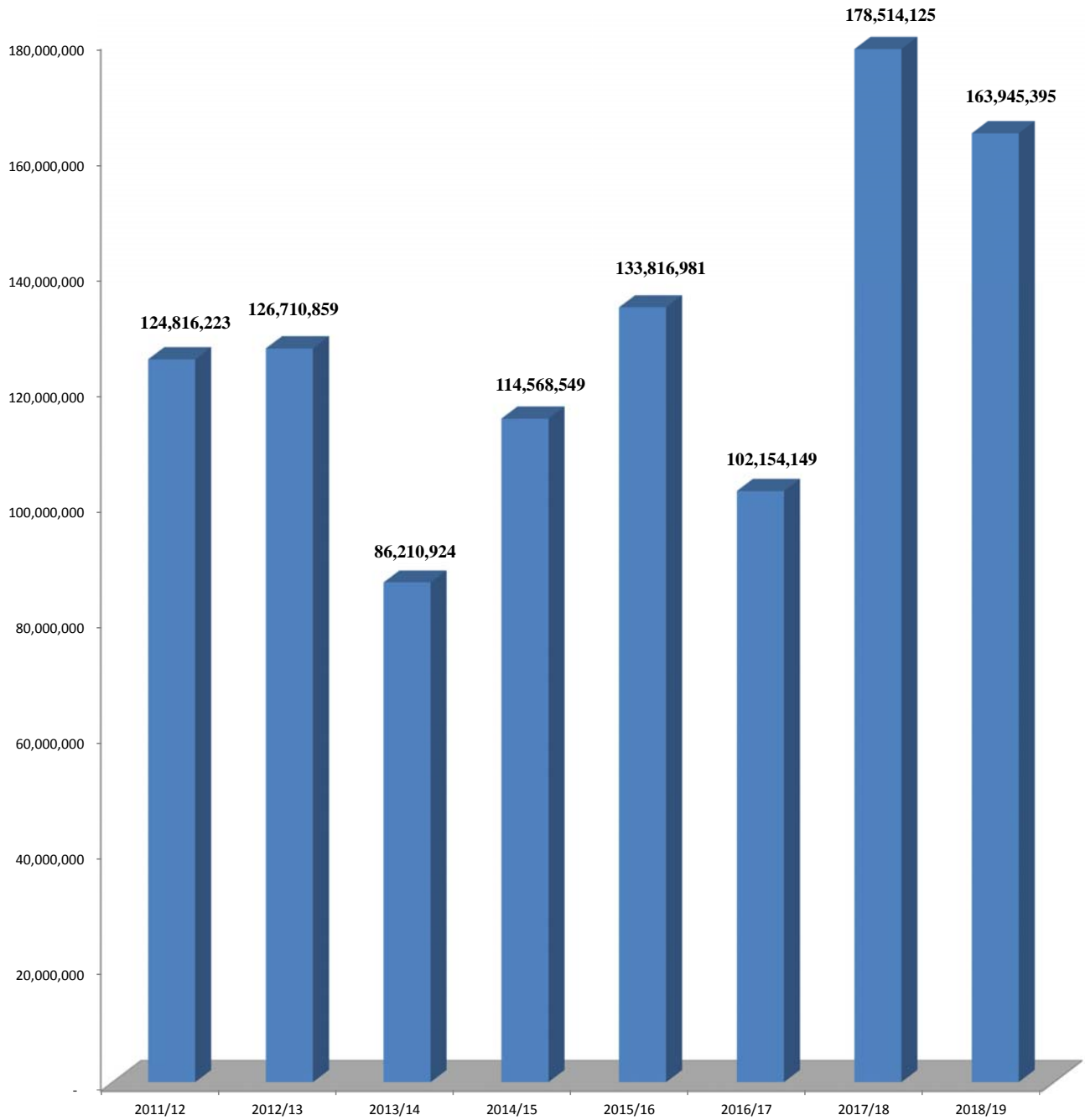
When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

The table below summarizes our estimated fund balance by classification according to GASB 54:

	General	Special Revenue	Debt Service Fund	Capital	Total
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,439,030	\$ -	\$ -	\$ -	\$ 1,439,030
Inventory	1,114,399	-	-	-	1,114,399
Restricted					
Teacher salaries and benefits	-	19,021,548	-	-	19,021,548
Retirement of debt	-	-	51,599,027	-	51,599,027
Assigned					
Other capital projects	-	-	-	70,731,483	70,731,483
Unassigned	34,608,638	-	-	-	34,608,638
Total Fund Balance - June 30, 2018	\$ 37,162,067	\$ 19,021,548	\$ 51,599,027	\$ 70,731,483	\$ 178,514,125
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,460,615	\$ -	\$ -	\$ -	\$ 1,460,615
Inventory	1,131,115	-	-	-	1,131,115
Restricted					
Teacher salaries and benefits	-	18,413,765	-	-	18,413,765
Retirement of debt	-	-	49,747,016	-	49,747,016
Assigned					
Other capital projects	-	-	-	58,313,896	58,313,896
Unassigned	34,878,988	-	-	-	34,878,988
Total Fund Balance - June 30, 2019	\$ 37,470,718	\$ 18,413,765	\$ 49,747,016	\$ 58,313,896	\$ 163,945,395

The District implemented GASB 45 for post-retirement benefit reporting. Actuarial costs for this implementation are not included in the 2018/19 budget. As of July 1, 2016, the actuarial accrued liability for benefits was \$51,509,647, all of which was unfunded. The District currently pays for the implicit rate subsidy associated with these postemployment health care benefits on a pay-as-you-go basis.

**ROCKWOOD R-VI SCHOOL DISTRICT
ENDING FUND BALANCE -- ALL FUNDS**



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2018/19**

REVENUE

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
REVENUE								
Incidental Fund	\$ 69,472,403	\$ 74,077,982	\$ 70,023,786	\$ 70,025,217	\$ 69,355,264	\$ 70,914,202	\$ 70,848,669	\$ 72,667,338
Child Nutrition Services	8,450,969	8,379,245	8,315,784	7,787,680	8,683,227	8,856,895	9,131,457	9,199,934
Student Activities	4,852,399	5,088,875	4,801,475	5,292,000	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	26,494	56,819	52,740	34,888	41,600	41,600	41,600	41,600
Community Education	10,570,647	11,483,786	13,508,245	13,792,436	13,865,803	14,004,462	14,144,506	14,285,951
GENERAL FUNDS	93,372,911	99,086,707	96,702,029	96,932,221	97,345,894	99,217,159	99,566,232	101,594,823
TEACHERS FUND	141,375,072	139,702,666	146,425,524	151,034,239	154,597,350	157,888,202	160,369,014	164,438,131
Building Fund	622,293	12,835,664	2,043,652	3,101,661	2,844,220	1,732,795	1,767,595	1,849,992
Capital Projects (Bond Issue)	38,828,537	37,962,863	73,726	68,984,524	33,625,000	187,000	150,000	75,000
BUILDING FUNDS	39,450,830	50,798,527	2,117,379	72,086,185	36,469,220	1,919,795	1,917,595	1,924,992
DEBT SERVICE FUND	24,707,746	68,740,530	25,835,732	58,554,913	28,120,899	28,981,327	29,359,109	30,119,819
TOTAL ALL FUNDS	\$ 298,906,559	\$ 358,328,430	\$ 271,080,664	\$ 378,607,558	\$ 316,533,363	\$ 288,006,483	\$ 291,211,950	\$ 298,077,765

EXPENDITURES

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
EXPENDITURES								
Incidental Fund	\$ 72,566,734	\$ 69,594,084	\$ 70,608,424	\$ 72,280,652	\$ 69,458,952	\$ 70,581,690	\$ 71,387,245	\$ 72,558,202
Child Nutrition Services	7,853,220	7,735,412	7,384,065	7,567,686	8,474,697	9,158,735	8,543,019	8,577,562
Student Activities	4,689,406	4,737,527	4,753,063	4,860,000	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	29,907	44,872	61,871	51,341	63,846	63,846	63,846	63,846
Community Education	9,596,830	10,745,094	12,247,598	13,927,361	13,639,748	13,761,647	13,884,947	14,009,666
GENERAL FUNDS	94,736,097	92,856,989	95,055,020	98,687,040	97,037,243	98,965,918	99,279,057	100,609,276
TEACHERS FUND	139,826,981	142,236,014	146,962,368	149,747,585	155,205,133	157,744,496	160,110,256	164,504,234
Building Fund	8,575,359	15,574,675	5,544,448	3,481,678	2,676,807	2,449,136	1,699,136	1,699,136
Capital Projects (Bond Issue)	3,441,471	20,244,535	29,142,926	23,472,568	46,210,000	25,400,000	10,800,000	5,300,000
BUILDING FUNDS	12,016,830	35,819,210	34,687,373	26,954,246	48,886,807	27,849,136	12,499,136	6,999,136
DEBT SERVICE FUND	23,968,053	68,167,785	26,038,735	26,858,711	29,972,910	28,354,456	32,581,252	36,370,858
TOTAL ALL FUNDS	\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 312,914,006	\$ 304,469,701	\$ 308,483,504
ENDING FUND BALANCE	\$ 114,568,549	\$ 133,816,981	\$ 102,154,149	\$ 178,514,125	\$ 163,945,395	\$ 139,037,872	\$ 125,780,121	\$ 115,374,382

SUMMARY OF OPERATING FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

SUMMARY OF OPERATING FUNDS

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local								
Property Taxes	\$ 128,241,986	\$ 128,268,242	\$ 131,133,859	\$ 137,344,106	\$ 140,154,349	\$142,479,444	\$144,361,561	\$149,158,598
Proposition C Sales Tax	16,739,765	18,147,377	17,886,567	18,363,157	18,723,600	19,251,892	19,800,623	20,320,817
M&M Surcharge	9,665,603	9,393,219	10,681,793	11,106,319	11,056,953	11,420,526	11,505,722	11,913,329
Interest	(95,932)	139,206	408,417	419,439	419,439	419,439	419,439	419,439
VICC Cost of Educ. Reimb.	10,013,475	10,277,537	9,886,406	9,564,454	8,806,573	8,061,655	7,289,439	6,578,069
Other	2,125,343	14,397,933	1,890,176	1,750,768	1,776,373	1,804,834	1,850,768	1,898,516
Local Subtotal	166,690,241	180,623,514	171,887,217	178,548,243	180,937,287	183,437,790	185,227,552	190,288,768
County								
Other	3,206,118	3,308,147	3,180,919	3,314,037	3,219,733	3,327,188	3,197,142	3,311,809
County Subtotal	3,206,118	3,308,147	3,180,919	3,314,037	3,219,733	3,327,188	3,197,142	3,311,809
State								
Foundation Formula	21,345,316	22,115,844	23,251,148	23,257,042	23,699,707	24,695,559	25,420,593	26,166,980
Transportation	1,778,749	1,554,746	1,299,207	1,248,701	1,164,786	1,233,711	1,234,617	1,234,617
Educ/Screening Prog. (PAT)	385,047	376,962	389,864	371,427	371,427	371,427	371,427	371,427
Early Childhood Special Ed	6,359,151	7,980,856	6,993,500	6,419,602	6,419,602	6,419,602	6,419,602	6,419,602
Classroom Trust Fund and Other	7,222,073	7,385,863	7,579,425	7,663,076	7,698,289	7,763,919	7,828,342	7,876,255
State Subtotal	37,090,336	39,414,271	39,513,144	38,959,848	39,353,811	40,484,218	41,274,581	42,068,881
Federal								
Early Childhood Special Ed	952,122	33,774	1,024,310	900,965	900,965	900,965	900,965	900,965
Other	2,953,867	2,840,824	2,570,613	1,998,507	1,943,521	1,943,521	1,943,521	1,943,521
Federal Subtotal	3,905,989	2,874,598	3,594,923	2,899,472	2,844,486	2,844,486	2,844,486	2,844,486
Other Revenue Sources	577,084	395,783	316,758	439,517	441,517	441,517	441,517	441,517
Total Revenue	\$ 211,469,768	\$ 226,616,313	\$ 218,492,962	\$ 224,161,117	\$ 226,796,834	\$ 230,535,199	\$ 232,985,278	\$ 238,955,461
Expenditures								
Salaries	\$ 136,074,106	\$ 137,784,509	\$ 147,364,833	\$ 150,157,316	\$ 150,711,342	\$ 153,421,277	\$ 155,872,945	\$ 160,175,164
Benefits	39,900,620	41,754,751	43,916,403	45,472,547	46,048,738	46,991,454	47,701,510	48,954,490
Purchased Services	17,529,374	18,243,629	9,364,088	10,168,742	11,101,763	11,111,213	11,120,804	11,130,540
Supplies	18,889,614	14,047,209	16,925,467	16,229,632	16,802,242	16,802,242	16,802,242	16,802,242
Lease Payment	73,091	73,091	268,001	254,494	161,482	141,225	120,625	99,677
Capital	8,502,268	15,501,584	5,276,447	3,227,184	2,515,325	2,307,911	1,578,511	1,599,459
Total Expenditures	\$ 220,969,073	\$ 227,404,773	\$ 223,115,240	\$ 225,509,915	\$ 227,340,892	\$ 230,775,322	\$ 233,196,637	\$ 238,761,572
Transfer	2,824,435	2,865,428	1,818,041	685,000	685,000	585,000	585,000	585,000
Net Change	(6,674,870)	2,076,967	(2,804,237)	(663,798)	140,942	344,877	373,641	778,889
Beginning Fund Balance	55,667,415	48,992,546	51,069,513	48,265,276	47,601,478	47,742,420	48,087,297	48,460,938
Ending Fund Balance	\$ 48,992,546	\$ 51,069,513	\$ 48,265,276	\$ 47,601,478	\$ 47,742,420	\$ 48,087,297	\$ 48,460,938	\$ 49,239,827

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2018/19

SOURCE	OBJECT CODE	ACTUAL	PROJECTED	
		PRIOR YEAR	CURRENT YEAR	BUDGET NEXT YEAR
		2016/17	2017/18	2018/19
LOCAL SOURCES				
Current Taxes	5111	\$ 132,271,024	\$ 138,765,661	\$ 141,477,821
Delinquent Taxes	5112	(2,091,836)	(1,868,852)	(1,488,294)
Sales Taxes	5113	17,886,567	18,363,157	18,723,600
Financial Institution Tax	5114	469,210	410,056	127,234
M & M Surtaxes	5115	10,681,793	11,106,319	11,056,953
In Lieu Of Tax	5116	485,461	37,241	37,588
Day Tuition	5121	150,725	164,670	173,994
Investment Earnings	5141	408,417	419,439	419,439
Admissions	5171	127,060	143,769	143,769
Student Activities	5179	336,335	206,365	171,760
Community Services	5180	-	9,100	-
VICC Cost Of Educ Reimb	5197	9,886,406	9,564,454	8,806,573
Miscellaneous Local Rev	5191,4,5,6,8,9	749,177	582,378	591,478
TOTAL LOCAL SOURCES		\$ 171,360,338	\$ 177,903,757	\$ 180,241,915
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	218,750	192,167	223,732
State Assessed Utility	5221	2,906,662	3,064,660	2,938,791
County Stock Insurance Fund	5222	55,508	57,210	57,210
TOTAL COUNTY SOURCES		\$ 3,180,919	\$ 3,314,037	\$ 3,219,733
STATE SOURCES				
Foundation Formula	5311	23,251,148	23,257,042	23,699,707
Transportation	5312	1,299,207	1,248,701	1,164,786
ECSE-State And Homebound	5313-5314	6,993,500	6,419,602	6,419,602
Classroom Trust Fund	5319	7,523,028	7,627,459	7,662,672
Educ Screening Prog	5324	389,864	371,427	371,427
Vocational Tech Aid	5332	12,000	6,000	6,000
Adult Basic Education	5337	12,699	-	-
Resid. Placement Excess	5369	29,617	29,617	29,617
Other State Revenue	5397	2,081	-	-
TOTAL STATE SOURCES		\$ 39,513,144	\$ 38,959,848	\$ 39,353,811
FEDERAL SOURCES				
ROTC Reimbursement	5418	110,129	112,532	112,532
Medicaid	5412	75,758	76,814	76,814
Voc. Ed. Carl Perkins	5427	132,797	89,031	89,031
Adult Basic Education	5436	452,000	54,986	-
ECSE-Federal	5442	1,024,310	900,965	900,965
Title I	5451	1,216,831	1,219,757	1,219,757
Title III Eng. Lang. Acq	5462	67,020	77,685	77,685
Title II Classroom Size Reduction	5465	396,486	267,437	267,437
Other Fed	5497	119,592	100,265	100,265
TOTAL FEDERAL SOURCES		\$ 3,594,923	\$ 2,899,472	\$ 2,844,486
TOTAL REVENUES		\$ 217,649,324	\$ 223,077,114	\$ 225,659,945
OTHER REVENUE SOURCES				
Interest	5142,5144	526,879	644,486	695,372
Other Non-Current Sources	5650-99	47,689	22,000	24,000
Transportation	5841,5842	269,070	417,517	417,517
TOTAL OTHER REVENUE SOURCES		\$ 843,637	\$ 1,084,003	\$ 1,136,889
TOTAL ALL SOURCES		\$ 218,492,962	\$ 224,161,117	\$ 226,796,834

GENERAL FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

SUMMARY GENERAL FUNDS 110, 120, 140, 160, & 170

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local								
Property Taxes	\$ 55,907,667	\$ 60,024,237	\$ 57,198,009	\$ 57,557,658	\$ 56,691,810	\$ 58,230,748	\$ 58,243,552	\$ 59,865,271
M&M Surcharge	4,213,763	4,395,639	4,659,181	4,654,395	4,709,448	4,667,521	4,642,054	4,781,452
Interest	(47,703)	65,435	230,743	255,567	255,567	255,567	255,567	255,567
Other	22,721,599	23,938,072	25,507,510	25,828,067	26,907,191	27,175,286	27,535,412	27,745,298
Local Subtotal	82,795,325	88,423,383	87,595,443	88,295,687	88,564,016	90,329,122	90,676,585	92,647,588
County								
Other	1,294,923	1,447,796	1,294,958	1,308,301	1,275,684	1,268,963	1,200,425	1,240,423
County Subtotal	1,294,923	1,447,796	1,294,958	1,308,301	1,275,684	1,268,963	1,200,425	1,240,423
State								
Transportation	1,778,749	1,554,746	1,299,207	1,248,701	1,164,786	1,233,711	1,234,617	1,234,617
Educ/Screening Prog. (PAT)	167,863	176,403	183,236	176,282	176,282	176,282	176,282	176,282
Early Childhood Special Ed	2,988,801	4,241,253	3,286,945	3,017,213	3,017,213	3,017,213	3,017,213	3,017,213
Classroom Trust Fund and Other	94,235	188,781	145,403	134,513	136,209	137,683	139,769	140,612
State Subtotal	5,029,649	6,161,183	4,914,791	4,576,709	4,494,490	4,564,889	4,567,881	4,568,724
Federal								
Early Childhood Special Ed	952,122	33,774	-	-	-	-	-	-
Other	2,733,241	2,628,051	2,627,713	2,334,007	2,594,187	2,636,668	2,703,824	2,720,571
Federal Subtotal	3,685,363	2,661,825	2,627,713	2,334,007	2,594,187	2,636,668	2,703,824	2,720,571
Other Revenue Sources	567,651	392,520	269,125	417,517	417,517	417,517	417,517	417,517
Total Revenue	\$ 93,372,911	\$ 99,086,707	\$ 96,702,029	\$ 96,932,221	\$ 97,345,894	\$ 99,217,159	\$ 99,566,232	\$ 101,594,823
Expenditures								
Salaries	\$ 37,290,582	\$ 38,445,958	\$ 45,238,823	\$ 45,955,365	\$ 43,739,247	\$ 44,751,153	\$ 45,513,235	\$ 46,565,947
Benefits	11,296,883	12,061,798	13,672,610	14,809,806	13,882,151	14,148,900	14,349,936	14,627,422
Purchased Services	19,736,531	21,057,389	12,292,699	13,112,893	14,172,045	14,172,065	14,172,086	14,172,107
Supplies	26,412,102	21,291,844	23,850,889	24,428,654	24,924,565	24,924,565	24,924,565	24,924,565
Capital	-	-	-	380,322	319,235	969,235	319,235	319,235
Total Expenditures	\$ 94,736,097	\$ 92,856,989	\$ 95,055,020	\$ 98,687,040	\$ 97,037,243	\$ 98,965,918	\$ 99,279,057	\$ 100,609,276

**ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
INCIDENTAL FUND (110)**

REVENUE EXPLANATION		
511-5122	Local - Property Taxes	\$ 56,621,608
5115	Local - Merchants and Manufacturers Taxes (M&M)	4,709,448
5141-5144	Local - Interest on Investments & Delinquent Taxes	255,567
5198	Other Local	1,211,213
5221	County - Assessed Utility Tax	1,251,709
5222	County Stock Insurance Fund	23,975
5312	State - Transportation	1,164,786
5314	State - Early Childhood Special Ed	3,017,213
5324	State - Educ. Screening (Parents as Teachers)	176,282
	Other State	35,617
5418-5499	Federal	470,329
5800	Transportation Amounts Received From Other LEAs	417,517
TOTAL REVENUE		\$ 69,355,264
Please see the General Revenue Explanation (page 152) for details concerning the General Fund revenue. Local property tax, merchants and manufacturing and interest from delinquent taxes are allocated among the Incidental, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Incidental Fund is estimated to receive \$1.565 of the 2018/19 budgeted \$4.5471 tax levy.		

ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
INCIDENTAL FUND (110)

EXPENDITURE EXPLANATION

6100 Salaries and Wages - Classified **\$ 31,585,693**

These expenditures are for certificated and non-certificated employees and administrators serving in a non-teaching position. For 2018/19, salary increases approved by the Board of Education impacting employees in the incidental fund was approximately 3%.

6200 Benefits **10,599,254**

These expenditures are for all payroll related benefits including regulated payroll taxes, retirement costs, and health and life insurance on the above mentioned classified employees. In addition, these expenditures include workers compensation and unemployment insurance.

6300 Purchased Services **10,471,763**

These expenditures are costs related to the following services provided to the District by non-employees as well as other services purchased by the District:

Instruction Services	\$ 359,650
Instr Program Imp Service	374,200
Pupil Services	24,000
Staff Services	12,000
Audit Services	29,000
Data Processing/Tech Services	56,685
Legal Services	350,000
Election Services	30,000
Other Professional Services	558,558
Contract Services	63,900
Repairs and Maintenance	505,249
Rentals - Land & Buildings	137,000
Rentals - Equipment	393,008
Water and Sewer	460,853
Trash Removal	135,139
Technology Repairs and Maint	660,639
Technology Rentals-Equipment	8,125
Other Property Services	333,000
Contr Transp To - From School	375,117
Nonroute Contract Transp	763,228
Nonroute Transport Chargeback	(775,000)
Admin Development	536,638
Mileage	196,695
Property Insurance	1,112,774
Liability Insurance	832,110
Fidelity Bond Premium	100
Communication	797,715
Advertising	13,600
Printing And Binding	23,750
Dues and Memberships	312,473
Other Purchased Services	1,791,557
TOTAL	\$ 10,471,763

**ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
INCIDENTAL FUND (110)**

EXPENDITURE EXPLANATION: CONTINUED		
6400	Supplies	16,802,242
These expenditures are for the cost of materials that are expendable and are consumed during the year. The District continues to rollout curriculum adoptions in 2018/19. Those adoptions planned for 2018/19 include elementary science and social studies, high school FACS, foreign language, math and practical arts - business education . The following are the general categories of supplies and expenditures:		
	Supplies	\$ 6,204,280
	Transportation Shop Supplies	273,489
	Technology Related Supplies	1,642,383
	Food and Meals (Non-Travel)	22,600
	Furniture and Equipment < 1K	8,100
	Misc - Material & Supplies	8,150
	Textbooks	2,214,348
	Library Books	318,273
	Resource Materials	321,444
	Electric	4,543,075
	Gas - Natural	556,100
	Gasoline - Diesel	50,000
	Diesel Fuel	505,000
	Unleaded Gas	135,000
	TOTAL	\$ 16,802,242
TOTAL EXPENDITURES		\$ 69,458,952

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
INCIDENTAL FUND (110)**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local								
Property Taxes	\$ 55,907,667	\$ 60,024,237	\$ 57,198,009	\$ 57,557,658	\$ 56,691,810	\$ 58,230,748	\$ 58,243,552	\$ 59,865,271
M&M Surcharge	4,213,763	4,395,639	4,659,181	4,654,395	4,709,448	4,667,521	4,642,054	4,781,452
Interest	(47,703)	65,435	230,743	255,567	255,567	255,567	255,567	255,567
VICC Cost of Educ. Reimb.	-	180	-	-	-	-	-	-
Other	920,202	1,105,635	968,591	934,091	1,141,011	1,140,734	1,155,496	1,173,050
Local Subtotal	60,993,929	65,591,125	63,056,524	63,401,711	62,797,836	64,294,570	64,296,669	66,075,340
County								
Assessed Utility Tax	1,294,923	1,447,796	1,294,958	1,308,301	1,275,684	1,268,963	1,200,425	1,240,423
County Subtotal	1,294,923	1,447,796	1,294,958	1,308,301	1,275,684	1,268,963	1,200,425	1,240,423
State								
Transportation	1,778,749	1,554,746	1,299,207	1,248,701	1,164,786	1,233,711	1,234,617	1,234,617
Ed/Screen Prg (PAT)	167,863	176,403	183,236	176,282	176,282	176,282	176,282	176,282
Early Childhood Spec. Ed	2,988,801	4,241,253	3,286,945	3,017,213	3,017,213	3,017,213	3,017,213	3,017,213
Other	39,905	34,260	42,806	35,617	35,617	35,617	35,617	35,617
State Subtotal	4,975,319	6,006,662	4,812,194	4,477,813	4,393,898	4,462,823	4,463,729	4,463,729
Federal								
Early Childhood Spec. Ed	952,122	33,774	-	-	-	-	-	-
Other	690,437	607,288	591,040	419,875	470,329	470,329	470,329	470,329
Contr. Ed. Srv.-Other LEA	565,674	391,337	269,070	417,517	417,517	417,517	417,517	417,517
Federal Subtotal	2,208,234	1,032,399	860,109	837,392	887,846	887,846	887,846	887,846
Total Revenue	\$ 69,472,403	\$ 74,077,982	\$ 70,023,786	\$ 70,025,217	\$ 69,355,264	\$ 70,914,202	\$ 70,848,669	\$ 72,667,338
Expenditures								
Salaries	\$ 27,581,025	\$ 28,236,898	\$ 34,087,755	\$ 34,693,791	\$ 31,585,693	\$ 32,474,650	\$ 33,112,477	\$ 34,039,613
Benefits	9,144,384	9,668,894	10,804,190	11,790,974	10,599,254	10,833,035	11,000,763	11,244,584
Purchased Services	16,951,710	17,641,083	8,791,012	9,570,777	10,471,763	10,471,763	10,471,763	10,471,763
Supplies	18,889,614	14,047,209	16,925,467	16,225,110	16,802,242	16,802,242	16,802,242	16,802,242
Total Expenditures	\$ 72,566,734	\$ 69,594,084	\$ 70,608,424	\$ 72,280,652	\$ 69,458,952	\$ 70,581,690	\$ 71,387,245	\$ 72,558,202
Beginning Fund Balance	24,637,978	23,468,607	28,766,672	28,967,033	27,396,598	27,977,910	28,895,422	28,941,846
Transfer	1,924,960	814,166	785,000	685,000	685,000	585,000	585,000	585,000
Ending Fund Balance	\$ 23,468,607	\$ 28,766,672	\$ 28,967,033	\$ 27,396,598	\$ 27,977,910	\$ 28,895,422	\$ 28,941,846	\$ 29,635,982

ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
CHILD NUTRITION SERVICES (120)

REVENUE EXPLANATION		
5100 Local	\$	6,506,777
This is revenue from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs as well as a la carte, snack bar, vending and special meals. This revenue also includes funds collected for special events and meetings where catering fees are charged. Changes in student population as well as approved increases in lunch or breakfast prices are the drivers for this revenue.		
5300 State		52,592
The State Department distributes money based on the number of meals served. The Child Nutrition Department provides an estimate of the revenue.		
5400 Federal		2,123,858
The Federal government provides funding based on the number of Type A meals served and on the number of free and reduced price meals served to students of families who meet guidelines for receiving free and reduced priced meals.		
TOTAL REVENUE	\$	8,683,227

EXPENDITURE EXPLANATION		
6100 Salaries and Wages	\$	3,457,531
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3% increase to employees for the 2018/19 school year.		
6200 Benefits		1,080,864
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.		
6300 Purchased Services		80,426
The services are primarily equipment repairs, rental and trash hauling services. The costs associated with these services are expected to increase slightly with inflation.		
6400 Supplies		3,855,876
Supply costs include the inventory purchased for the cafeteria program as well as non-program sales.		
6500 Capital		-
These costs are associated with equipment purchases to be made for certain cafeteria as needed.		
TOTAL EXPENDITURES	\$	8,474,697

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CHILD NUTRITION SERVICES (120)**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local								
Other	6,361,487	6,316,367	6,239,975	5,824,972	6,506,777	6,636,910	6,842,654	6,893,969
Local Subtotal	6,361,487	6,316,367	6,239,975	5,824,972	6,506,777	6,636,910	6,842,654	6,893,969
County								
State								
Other	54,330	54,521	52,597	48,576	52,592	53,646	55,308	55,723
State Subtotal	54,330	54,521	52,597	48,576	52,592	53,646	55,308	55,723
Federal								
Other	2,033,175	2,007,174	2,023,157	1,914,132	2,123,858	2,166,339	2,233,495	2,250,242
Contr. Ed. Srv.-Other LEA	1,977	1,183	55	-	-	-	-	-
Federal Subtotal	2,035,152	2,008,357	2,023,212	1,914,132	2,123,858	2,166,339	2,233,495	2,250,242
Total Revenue	\$ 8,450,969	\$ 8,379,245	\$ 8,315,784	\$ 7,787,680	\$ 8,683,227	\$ 8,856,895	\$ 9,131,457	\$ 9,199,934
Expenditures								
Salaries	\$ 3,210,007	\$ 3,277,737	\$ 3,222,560	\$ 2,978,512	\$ 3,457,531	\$ 3,483,463	\$ 3,509,586	\$ 3,535,907
Benefits	629,255	689,056	893,935	963,014	1,080,864	1,088,970	1,097,131	1,105,353
Purchased Services	239,184	283,216	65,971	61,418	80,426	80,426	80,426	80,426
Supplies	3,774,775	3,485,404	3,201,598	3,490,792	3,855,876	3,855,876	3,855,876	3,855,876
Capital	-	-	-	73,950	-	650,000	-	-
Total Expenditures	\$ 7,853,220	\$ 7,735,412	\$ 7,384,065	\$ 7,567,686	\$ 8,474,697	\$ 9,158,735	\$ 8,543,019	\$ 8,577,562
Beginning Fund Balance	4,689,926	3,958,965	3,257,552	2,944,336	2,579,330	2,202,860	1,316,020	1,319,458
Transfer	(1,327,737)	(1,345,246)	(1,244,936)	(585,000)	(585,000)	(585,000)	(585,000)	(585,000)
Ending Fund Balance	\$ 3,959,938	\$ 3,257,552	\$ 2,944,336	\$ 2,579,330	\$ 2,202,860	\$ 1,316,020	\$ 1,319,458	\$ 1,356,830

ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
STUDENT ACTIVITES FUND (140)

REVENUE EXPLANATION		
5179 Local	\$ 5,400,000	
This revenue is received from patrons and students for school-sponsored activities to support clubs and other activities. This revenue is usually raised by the students themselves to support a particular activity in their schools. Any change within revenue is directly related to the schools and their activities.		
TOTAL REVENUE	\$ 5,400,000	

EXPENDITURE EXPLANATION		
6100 Salaries and Wages	\$ 260,000	
These salaries are for miscellaneous expenditures related to student activities such as timekeepers and supervisors at sports competitions or for teacher substitutes.		
6200 Benefits	39,500	
These are costs related to the above mentioned salaries and wages including payroll tax and retirement costs.		
6300 Purchased Services	1,643,000	
These purchase services cover such costs as field trips and related transportation, competitive team or club costs and related award activities plus the cost of scholarships or donations by various student activity organization. Budgeted costs will increase or decrease based on student populations and the activities in their schools.		
6400 Supplies	3,197,500	
The primary costs covered by this category are items purchased for resale in the revenue producing school-sponsored activities. Gifts purchased by the various organizations for their schools are also included.		
6500 Capital	260,000	
These capital expenditures are for purchases of sport or club related equipment that is purchased for the benefit of a school by the student activity organization.		
TOTAL EXPENDITURES	\$ 5,400,000	

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
STUDENT ACTIVITIES (140)**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local								
Other	\$ 4,842,770	\$ 5,075,286	\$ 4,787,959	\$ 5,292,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000
Local Subtotal	4,842,770	5,075,286	4,787,959	5,292,000	5,400,000	5,400,000	5,400,000	5,400,000
Federal								
Other	9,629	13,590	13,516	-	-	-	-	-
Federal Subtotal	9,629	13,590	13,516	-	-	-	-	-
Total Revenue	\$ 4,852,399	\$ 5,088,875	\$ 4,801,475	\$ 5,292,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000
Expenditures								
Salaries	\$ 251,802	\$ 256,915	\$ 251,145	\$ 234,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000
Benefits	32,395	32,598	32,934	35,550	39,500	39,500	39,500	39,500
Purchased Services	1,234,397	1,422,449	1,538,702	1,478,700	1,643,000	1,643,000	1,643,000	1,643,000
Supplies	3,170,811	3,025,565	2,930,281	2,877,750	3,197,500	3,197,500	3,197,500	3,197,500
Capital	-	-	-	234,000	260,000	260,000	260,000	260,000
Total Expenditures	\$ 4,689,406	\$ 4,737,527	\$ 4,753,063	\$ 4,860,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000	\$ 5,400,000
Beginning Fund Balance	2,580,985	2,588,428	2,539,411	2,481,212	2,913,212	2,913,212	2,913,212	2,913,212
Transfer	(155,549)	(400,366)	(106,611)	-	-	-	-	-
Ending Fund Balance	\$ 2,588,428	\$ 2,539,411	\$ 2,481,212	\$ 2,913,212	\$ 2,913,212	\$ 2,913,212	\$ 2,913,212	\$ 2,913,212

**ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
COMMUNITY EDUCATION FUND (160)**

REVENUE EXPLANATION			
5122	Summer School Tuition-based K-5	\$	30,000
5179	Other Pupil Activity Income		3,251,950
5180	Local-Community Service/Education Programs		9,742,054
This revenue comes from activities performed by the District as fee based community services. The primary sources of this local revenue are:			
Adventure Club and School Age Adventure Club - offering before/after school care, early dismissal care, holiday care and summer programs.			
Early Childhood Activities - providing programs for Parents As Teachers as well as various programs for three and four year old children.			
Aquatics - offering learn-to-swim and competitive swim club programs for youth and aqua aerobics and training for adults.			
Youth and Adult Sports - offering a variety of individual and team-based programs, including camps, clinics, leagues, etc.			
Visual and Performing Arts - offering a variety of individual and group-based programs; such as classes, choirs, camps, orchestras and more. Also, includes Spotlight Productions, a community theater program that puts on a full-scale production each summer.			
Babler OutdoorBabler Outdoor Education Center – a 300+ acre outdoor education center located within Babler State Part that offering half-day, full-day and overnight programs. In addition, facility is available for rent by community groups.			
Enrichment - a variety of classes, activities and camps offered throughout the year for youth and adults.			
5191	Rentals		799,799
Facility Usage - rental fees associated with community use of district facilities for activities and events. District policy also requires facility usage groups to reimburse the district for any personnel costs associated with facility use.			
5397	Other State Revenue		42,000
TOTAL REVENUE		\$	13,865,803

ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
COMMUNITY EDUCATION FUND (160)

EXPENDITURE EXPLANATION	
6100 Salaries and Wages Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3% increase to employees for the 2018/19 school year.	\$ 8,436,023
6200 Benefits Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.	2,162,533
6300 Purchased Services Purchased services for Community Education includes payments to collaborative partners, equipment repairs, contracted transportation, postage and professional development training.	1,943,910
6400 Supplies These expenditures include non-classroom teaching supplies, paper, books and play items. Budgeted costs will change based on growth or decline of the Community Education programs.	1,044,047
6500 Capital Capital expenditures are for maintaining or improving facilities controlled by Community Education. These costs are expected to increase over the next few years as several improvement projects are funded out of the Community Education fund balance.	53,235
TOTAL EXPENDITURES	\$ 13,639,748

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
COMMUNITY EDUCATION FUND (160)**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local								
Programs	\$ 10,570,647	\$ 11,395,786	\$ 13,464,245	\$ 13,747,996	\$ 13,823,803	\$ 13,962,042	\$ 14,101,662	\$ 14,242,679
Local Subtotal	10,570,647	11,395,786	13,464,245	13,747,996	13,823,803	13,962,042	14,101,662	14,242,679
State	-	88,000	44,000	44,440	42,000	42,420	42,844	43,272
State Subtotal	-	88,000	44,000	44,440	42,000	42,420	42,844	43,272
Total Revenue	\$ 10,570,647	\$ 11,483,786	\$ 13,508,245	\$ 13,792,436	\$ 13,865,803	\$ 14,004,462	\$ 14,144,506	\$ 14,285,951
Expenditures								
Salaries	\$ 6,247,748	\$ 6,674,408	\$ 7,677,362	\$ 8,049,062	\$ 8,436,023	\$ 8,533,040	\$ 8,631,172	\$ 8,730,427
Benefits	1,490,849	1,671,251	1,941,550	2,020,268	2,162,533	2,187,395	2,212,542	2,237,985
Purchased Services	1,289,254	1,679,079	1,860,460	1,975,648	1,943,910	1,943,930	1,943,951	1,943,972
Supplies	568,980	720,356	768,226	1,817,661	1,044,047	1,044,047	1,044,047	1,044,047
Capital	-	-	-	64,722	53,235	53,235	53,235	53,235
Total Expenditures	\$ 9,596,830	\$ 10,745,094	\$ 12,247,598	\$ 13,927,361	\$ 13,639,748	\$ 13,761,647	\$ 13,884,947	\$ 14,009,666
Beginning Fund Balance	3,916,197	3,600,658	3,193,690	3,987,843	3,752,918	3,858,973	4,101,788	4,361,347
Transfer	(1,289,355)	(1,145,661)	(466,494)	(100,000)	(120,000)	-	-	-
Ending Fund Balance	\$ 3,600,658	\$ 3,193,690	\$ 3,987,843	\$ 3,752,918	\$ 3,858,973	\$ 4,101,788	\$ 4,361,347	\$ 4,637,632

TEACHERS FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	80,833,910
5113	Local - Sales Tax (Proposition C)		18,723,600
5115	Local - Merchants and Manufacturers Taxes (M&M)		6,147,358
5141-5144	Local - Interest on Investments and Delinquent Taxes		156,436
5197	VICC - Cost of Education Reimbursement		8,806,573
5198	Other Local		714,489
5211	County - Fines, Forfeitures, Escheats		223,732
5221	County - Assessed Utility Tax		1,633,886
5222	County Stock Insurance Fund		32,187
5311	State - Foundation Formula		23,699,707
5314	State - Early Childhood Special Ed		3,402,389
5319	State - Classroom Trust Fund		7,662,672
5324	State - Educ. Screening (Parents as Teachers)		195,145
5400	Federal		2,365,266
TOTAL REVENUE		\$	154,597,350

Please see the General Revenue Explanation (page 152) for details concerning the Special Revenue (Teachers) Fund revenue. Local property tax, merchants and manufacturing taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Special Revenue (Teachers) Fund is estimated to receive \$2.2321 of the 2018/19 budgeted \$4.5471 tax levy. The District has chosen to place all of the State revenue sources from the foundation formula and the Classroom Trust fund in the Special Revenue (Teachers) Fund.

ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)

EXPENDITURE EXPLANATION		
6100	Salaries and Wages	\$ 119,125,649
These expenditures are for full or part time contract and prorated portions of the costs for work performed by certified administrators and teachers. In March 2016, the Board of Education and the Rockwood National Education Association ratified a contract through the 2018/19 school year. The budget for the 2018/19 school year includes a 3% increase in salary.		
6200	Benefits	35,449,484
These are expenditures for all payable related benefits on the above mentioned certificated employees including retirement costs, Medicare and insurance costs.		
6300	Purchased Services	630,000
This expenditure is for the pass-through funding to Special School District for instructional services.		
TOTAL EXPENDITURES		\$ 155,205,133

These are the only expenditures that may be charged to the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
SPECIAL REVENUE (TEACHERS) FUND (200)**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local								
Property Taxes	\$ 72,334,319	\$ 68,244,005	\$ 72,554,731	\$ 77,270,659	\$ 80,925,547	\$ 82,835,777	\$ 84,670,575	\$ 87,772,179
Prop C Sales Tax	16,739,765	18,147,377	17,886,567	18,363,157	18,723,600	19,251,892	19,800,623	20,320,817
M&M Surcharge	5,451,840	4,997,581	5,910,093	6,248,485	6,147,358	6,543,565	6,652,666	6,914,538
Interest	(43,047)	54,562	145,578	156,436	156,436	156,436	156,436	156,436
VICC Cost of Educ. Reimb.	10,013,475	10,277,357	9,886,406	9,564,454	8,806,573	8,061,655	7,289,439	6,578,069
Other	620,047	560,133	504,265	589,485	622,852	650,904	681,233	710,629
Local Subtotal	105,116,400	102,281,015	106,887,641	112,192,676	115,382,366	117,500,229	119,250,972	122,452,668
County								
Assessed Utility Tax	1,911,195	1,860,351	1,861,094	1,948,551	1,889,805	2,001,312	1,941,924	2,015,045
County Subtotal	1,911,195	1,860,351	1,861,094	1,948,551	1,889,805	2,001,312	1,941,924	2,015,045
State								
Foundation Formula	21,345,316	22,115,844	23,251,148	23,257,042	23,699,707	24,695,559	25,420,593	26,166,980
Classroom Trust Fund	7,141,460	7,281,479	7,523,028	7,627,459	7,662,672	7,728,302	7,792,725	7,840,638
Ed/Screen Prg (PAT)	217,184	200,559	206,628	195,145	195,145	195,145	195,145	195,145
Early Childhood Spec. Ed	3,370,350	3,726,509	3,706,555	3,402,389	3,402,389	3,402,389	3,402,389	3,402,389
Other	40,708	26,966	13,591	-	-	-	-	-
State Subtotal	32,115,018	33,351,357	34,700,950	34,482,035	34,959,913	36,021,395	36,810,852	37,605,152
Federal								
Early Childhood Spec. Ed	-	-	1,024,310	900,965	900,965	900,965	900,965	900,965
Other	2,232,459	2,209,944	1,951,529	1,510,012	1,464,301	1,464,301	1,464,301	1,464,301
Federal Subtotal	2,232,459	2,209,944	2,975,839	2,410,977	2,365,266	2,365,266	2,365,266	2,365,266
Total Revenue	\$ 141,375,072	\$ 139,702,666	\$ 146,425,524	\$ 151,034,239	\$ 154,597,350	\$ 157,888,202	\$ 160,369,014	\$ 164,438,131
Expenditures								
Salaries	\$ 108,493,081	\$ 109,547,611	\$ 113,277,078	\$ 115,463,525	\$ 119,125,649	\$ 120,946,627	\$ 122,760,468	\$ 126,135,551
Benefits	30,756,236	32,085,857	33,112,213	33,681,573	35,449,484	36,158,419	36,700,747	37,709,906
Purchased Services	577,664	602,546	573,077	602,487	630,000	639,450	649,041	658,777
Total Expenditures	\$ 139,826,981	\$ 142,236,014	\$ 146,962,368	\$ 149,747,585	\$ 155,205,133	\$ 157,744,496	\$ 160,110,256	\$ 164,504,234
Beginning Fund Balance	19,256,996	20,805,087	18,271,738	17,734,894	19,021,548	18,413,765	18,557,471	18,816,229
Ending Fund Balance	\$ 20,805,087	\$ 18,271,738	\$ 17,734,894	\$ 19,021,548	\$ 18,413,765	\$ 18,557,471	\$ 18,816,229	\$ 18,750,126

DEBT FUND

**ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
DEBT SERVICE FUND (300)**

REVENUE EXPLANATION			
5111-5116	Local - Property Taxes	\$	24,616,089
5115	Local - Merchants and Manufacturing Taxes (M&M)		1,944,281
5141-5144	Local - Interest on Investments & Delinquent Taxes		1,004,602
	Other Local		28,983
5221	State Assessed Utility & Other		516,764
5222	County Stock Insurance Fund		10,180
TOTAL REVENUE		\$	28,120,899

Please see the General Revenue Explanation (page 152) for details concerning the Capital Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Debt Service Fund is budgeted to receive \$0.6800 of the 2018/19 budgeted \$4.5471 tax levy.

EXPENDITURE EXPLANATION			
6610	Principal Payment on Current Debt	\$	20,195,000
6620	Interest Payment on Current Debt		9,772,410
6630	Fees to a Paying Agent for Services Rendered for Bond Indebtedness and Other Related Costs		5,500
TOTAL EXPENDITURES		\$	29,972,910

The following charts provide a summary of the Districts current and future debt obligations. The Districts current legal debt limitation is \$374 million and the District is well within the debt limit. We do not expect any significant change to our debt service budget. The Debt Service Fund, according to Missouri Statute, must be maintained in a separate bank account.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
DEBT SERVICE (300)**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local								
Property Taxes	\$ 21,563,933	\$ 22,242,102	\$ 22,360,956	\$ 24,620,577	\$ 24,645,072	\$ 25,382,634	\$ 25,760,271	\$ 26,434,016
M&M Surcharge	1,625,275	1,628,813	1,821,441	1,976,265	1,944,281	2,034,560	2,049,738	2,111,290
Interest	26,296	4,487,930	165,527	3,777,043	61,477	61,477	61,477	61,477
Other	904,685	925,014	909,484	935,520	943,125	949,789	957,972	965,723
Local Subtotal	24,120,189	29,283,859	25,257,407	31,309,405	27,593,955	28,428,460	28,829,458	29,572,506
County								
Assessed Utility Tax	587,558	601,671	578,326	555,508	526,944	552,867	529,651	547,313
County Subtotal	587,558	601,671	578,326	555,508	526,944	552,867	529,651	547,313
Other - Bond Refinance	-	38,855,000	-	26,690,000	-	-	-	-
Total Revenue	\$ 24,707,746	\$ 68,740,530	\$ 25,835,732	\$ 58,554,913	\$ 28,120,899	\$ 28,981,327	\$ 29,359,109	\$ 30,119,819
Expenditures								
Principal and Interest, Fees	23,968,053	68,167,785	26,038,735	26,858,711	29,972,910	28,354,456	32,581,252	36,370,858
Total Expenditures	\$ 23,968,053	\$ 68,167,785	\$ 26,038,735	\$ 26,858,711	\$ 29,972,910	\$ 28,354,456	\$ 32,581,252	\$ 36,370,858
Beginning Fund Balance	18,793,391	19,533,084	20,105,828	19,902,825	51,599,027	49,747,016	50,373,887	47,151,744
Ending Fund Balance	\$ 19,533,084	\$ 20,105,828	\$ 19,902,825	\$ 51,599,027	\$ 49,747,016	\$ 50,373,887	\$ 47,151,744	\$ 40,900,705

ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
DEBT RETIREMENT SUMMARY

Fiscal Year Ended June 30,	Principal	Interest	Total	Percentage Retired
2019	\$ 20,195,000	\$ 9,772,410	\$ 29,967,410	8.55%
2020	19,005,000	9,343,956	28,348,956	8.05%
2021	24,000,000	8,575,751	32,575,751	10.16%
2022	28,960,000	7,405,359	36,365,359	12.26%
2023	23,435,000	5,996,184	29,431,184	9.92%
2024	18,905,000	4,852,165	23,757,165	8.00%
2025	9,560,000	3,928,953	13,488,953	4.05%
2026	28,145,000	3,482,403	31,627,403	11.92%
2027	7,295,000	2,108,853	9,403,853	3.09%
2028	3,705,000	1,762,340	5,467,340	1.57%
2029	3,920,000	1,651,190	5,571,190	1.66%
2030	4,265,000	1,547,310	5,812,310	1.81%
2031	4,500,000	1,427,890	5,927,890	1.91%
2032	4,845,000	1,294,390	6,139,390	2.05%
2033	5,065,000	1,149,040	6,214,040	2.14%
2034	5,430,000	996,525	6,426,525	2.30%
2035	5,680,000	820,745	6,500,745	2.40%
2036	6,090,000	629,995	6,719,995	2.58%
2037	6,350,000	444,775	6,794,775	2.69%
2038	6,825,000	232,050	7,057,050	2.89%
Total	\$ 236,175,000	\$ 67,422,282	\$ 303,597,282	100.00%

**ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
BOND SCHEDULE
2018/19**

Date Issue	Description	Interest Rate Payable	Amount Original Issue	Amount Outstanding 6/30/2018	Requirments * Year Ending 6/30/2019		Requirments from FY 2020 to Maturity	
					Principal	Interest	Principal	Interest
1/21/2010	General Obligation School Bonds Series 2010(A)	3.00% to 4.00%	24,465,000	9,515,000	7,380,000	375,725	2,135,000	83,900
4/30/2010	General Obligation School Bonds Series 2010(B)	3.00%	33,905,000	33,905,000	2,705,000	1,527,304	31,200,000	5,017,003
4/30/2010	General Obligation School Bonds Series 2010(C)	3.00%	7,295,000	7,295,000	-	346,513	7,295,000	2,772,100
6/11/2015	General Obligation School Bonds Series 2015	3.25% to 5.00%	35,000,000	29,125,000	-	1,228,288	29,125,000	9,759,013
3/17/2016	General Obligation School Bonds Series 2016	2.00% to 5.00%	72,805,000	67,525,000	8,170,000	2,741,350	59,355,000	11,324,250
12/21/2017	General Obligation School Bonds Series 2017	5.00%	26,690,000	26,010,000	600,000	1,300,500	25,410,000	4,215,500
3/15/2018	General Obligation School Bonds Series 2018	2.65% to 5.00%	62,800,000	62,800,000	1,340,000	2,252,731	61,460,000	24,478,108
Total Bonded Indebtedness:			\$ 262,960,000	\$ 236,175,000	\$ 20,195,000	\$ 9,772,410	\$ 215,980,000	\$ 57,649,873

* This activity reflects actual payments (not budget)

**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 A		Issue 2010 B		Issue 2010 C		Issue 2015		Issue 2016		Issue 2017		Issue 2018		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 7,380,000	\$ 375,725	\$ 2,705,000	\$ 1,527,304	\$ -	\$ 346,513	\$ -	\$ 1,228,288	\$ 8,170,000	\$ 2,741,350	\$ 600,000	\$ 1,300,500	\$ 1,340,000	\$ 2,252,731	\$ 20,195,000	\$ 9,772,410
2020	2,135,000	83,900	2,670,000	1,419,104	-	346,513	-	1,228,288	13,650,000	2,496,250	550,000	1,270,500		2,499,403	19,005,000	9,343,956
2021	-	-	4,555,000	1,308,299	-	346,513	-	1,228,288	15,450,000	1,950,250	3,995,000	1,243,000		2,499,403	24,000,000	8,575,751
2022	-	-	7,765,000	1,110,156	-	346,513	-	1,228,288	13,505,000	1,177,750	7,690,000	1,043,250		2,499,403	28,960,000	7,405,359
2023	-	-	7,395,000	760,731	-	346,513	2,865,000	1,228,288	-	502,500	13,175,000	658,750		2,499,403	23,435,000	5,996,184
2024	-	-	8,815,000	418,713	-	346,513	10,090,000	1,085,038	-	502,500	-	-		2,499,403	18,905,000	2,352,765
2025	-	-	-	-	-	346,513	3,145,000	580,538	-	502,500	-	-	6,415,000	2,499,403	9,560,000	3,928,953
2026	-	-	-	-	-	346,513	3,370,000	454,736	-	502,500	-	-	24,775,000	2,178,653	28,145,000	3,482,403
2027	-	-	-	-	7,295,000	346,513	-	319,938	-	502,500	-	-		939,903	7,295,000	2,108,853
2028	-	-	-	-	-	-	-	319,938	-	502,500	-	-	3,705,000	939,903	3,705,000	1,762,340
2029	-	-	-	-	-	-	-	319,938	-	502,500	-	-	3,920,000	828,753	3,920,000	1,651,190
2030	-	-	-	-	-	-	-	319,938	-	502,500	-	-	4,265,000	724,873	4,265,000	1,547,310
2031	-	-	-	-	-	-	-	319,938	3,000,000	502,500	-	-	1,500,000	605,453	4,500,000	1,427,890
2032	-	-	-	-	-	-	-	319,938	4,000,000	412,500	-	-	845,000	561,953	4,845,000	1,294,390
2033	-	-	-	-	-	-	-	319,938	4,500,000	292,500	-	-	565,000	536,603	5,065,000	1,149,040
2034	-	-	-	-	-	-	4,735,000	319,938	-	157,500	-	-	695,000	519,088	5,430,000	996,525
2035	-	-	-	-	-	-	4,920,000	166,050	-	157,500	-	-	760,000	497,195	5,680,000	820,745
2036	-	-	-	-	-	-	-	-	5,250,000	157,500	-	-	840,000	472,495	6,090,000	629,995
2037	-	-	-	-	-	-	-	-	-	-	-	-	6,350,000	444,775	6,350,000	444,775
2038	-	-	-	-	-	-	-	-	-	-	-	-	6,825,000	232,050	6,825,000	232,050
Total	\$ 9,515,000	\$ 459,625	\$ 33,905,000	\$ 6,544,306	\$ 7,295,000	\$ 3,118,613	\$ 29,125,000	\$ 10,987,300	\$ 67,525,000	\$ 14,065,600	\$ 26,010,000	\$ 5,516,000	\$ 62,800,000	\$ 26,730,839	\$ 236,175,000	\$ 64,922,882

2017/18 Debt Service Tax Rate

St. Louis County School District	Debt Service Levy *	Rockwood School District	Variance
Normandy Schools Collaborative	1.78	0.68	(1.10)
Riverview Gardens	1.69	0.68	(1.01)
Maplewood-Richmond Heights	1.35	0.68	(0.67)
Hazelwood	1.24	0.68	(0.56)
Hancock Place	1.07	0.68	(0.39)
Jennings	0.99	0.68	(0.31)
Valley Park	0.94	0.68	(0.26)
Ritenour	0.91	0.68	(0.23)
Lindbergh Schools	0.79	0.68	(0.11)
Ladue	0.78	0.68	(0.10)
University City	0.74	0.68	(0.06)
Rockwood R-VI	0.68	0.68	0.00
Clayton	0.62	0.68	0.06
Webster Groves	0.57	0.68	0.11
Bayless	0.53	0.68	0.15
Pattonville R-III	0.49	0.68	0.19
Parkway C-2	0.49	0.68	0.19
Affton 101	0.49	0.68	0.19
Brentwood	0.43	0.68	0.25
Kirkwood R-VII	0.37	0.68	0.32
Ferguson-Florissant R-II	0.30	0.68	0.38
Mehlville R-IX	0.00	0.68	0.68
Average of St. Louis County	0.78	0.68	(0.10)

* Source: DESE

BUILDING FUND

**ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
BUILDING FUND (450)**

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	2,534,009
5114	Local - Financial Institution Tax		2,303
5115	Local - Merchants and Manufacturing Taxes (M&M)		200,147
5116	Local - In Lieu of		680
5141-5144	Local - Interest on Investments and Delinquent Taxes		19,946
5221	County - State Assessed Utility & Other		53,196
5222	County - Stock Insurance Fund		1,048
5400 & 5600	Federal and Sale of Property		32,891
TOTAL REVENUE		\$	2,844,220

Please see the General Revenue Explanation (page 152) for details concerning the Capital Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Building Fund is budgeted to receive \$0.0700 of the 2018/19 budgeted \$4.5471 tax levy.

**ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
BUILDING FUND (450)**

EXPENDITURE EXPLANATION			
6511	Land	\$	-
Reserve for land acquisition to address transportation and operational growth.			
6531	Improvements Other Than Buildings		191,000
These expenditures are for additional site improvements including grading, landscaping, seeding, plants, tuck pointing and parking lot repairs.			
6541-6542	Regular and Instructional Apparatus Equipment		946,146
These are expenditures for the initial, additional, and replacement of equipment, furniture and machinery.			
6551	Vehicles		176,523
These expenditures are for the purchase of maintenance and warehouse vehicles (does not include pupil transportation vehicles). These expenditures will change annually with the need to replace existing or add new vehicles to the District fleet.			
6552	Vehicles - School Buses		1,196,656
These expenditures are for the principal payments on the lease purchase agreement the District entered into for the purchase of our bus fleet in 2016/17.			
6591-6599	Other Capital Over \$5K		5,000
6610-6663	Long and Short Term Lease Payments		161,482
These expenditures cover the principal, interest and paying agent fees for the District's lease purchase agreement.			
TOTAL EXPENDITURES		\$	2,676,807

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
BUILDING FUND (450)**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local								
Property Taxes	\$ -	\$ -	\$ 1,381,118	\$ 2,515,789	\$ 2,536,992	\$ 1,412,919	\$ 1,447,434	\$ 1,521,148
M&M Surcharge	-	-	112,518	203,439	200,147	209,440	211,002	217,339
Interest	(5,182)	19,209	32,096	7,436	7,436	7,436	7,436	7,436
Other	585,094	12,732,166	417,320	227,192	12,510	13,196	14,039	14,837
Local Subtotal	579,912	12,751,374	1,943,052	2,953,856	2,757,085	1,642,991	1,679,911	1,760,760
County								
Assessed Utility Tax	-	-	24,867	57,185	54,244	56,913	54,793	56,341
County Subtotal	-	-	24,867	57,185	54,244	56,913	54,793	56,341
State								
Early Childhood Spec. Ed	-	13,094	-	-	-	-	-	-
Other	-	43,158	-	-	-	-	-	-
State Subtotal	-	56,252	-	-	-	-	-	-
Federal								
Other	30,971	23,592	28,044	68,620	8,891	8,891	8,891	8,891
Contr. Ed. Srv.-Other LEA	11,410	4,446	47,689	22,000	24,000	24,000	24,000	24,000
Federal Subtotal	42,381	28,038	75,733	90,620	32,891	32,891	32,891	32,891
Total Revenue	\$ 622,293	\$ 12,835,664	\$ 2,043,652	\$ 3,101,661	\$ 2,844,220	\$ 1,732,795	\$ 1,767,595	\$ 1,849,992
Expenditures								
Lease Payment	73,091	73,091	268,001	254,494	161,482	141,225	120,625	99,677
Capital	8,502,268	15,501,584	5,276,447	3,227,184	2,515,325	2,307,911	1,578,511	1,599,459
Total Expenditures	\$ 8,575,359	\$ 15,574,675	\$ 5,544,448	\$ 3,481,678	\$ 2,676,807	\$ 2,449,136	\$ 1,699,136	\$ 1,699,136
Beginning Fund Balance	11,772,442	4,718,852	4,031,103	1,563,349	1,183,332	1,350,745	634,404	702,863
Transfer	868,052	2,051,262	1,033,041	-	-	-	-	-
Ending Fund Balance	\$ 4,687,429	\$ 4,031,103	\$ 1,563,349	\$ 1,183,332	\$ 1,350,745	\$ 634,404	\$ 702,863	\$ 853,719

CAPITAL FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2018/19 BUDGET
CAPITAL FUND - BOND ISSUE (415,416,418)

REVENUE EXPLANATION			
5611	Sale of Bonds	\$	32,700,000
The District anticipates the second installment of the April 2017 \$95.5 million authorization to occur in the 2018/19 school year.			
5141	Earnings on Investments - Bonds		925,000
TOTAL REVENUE			\$ 33,625,000

EXPENDITURE EXPLANATION			
6500 & 6600	Capital Outlay & Principal and Interest		46,210,000
These expenditures are for bond related projects and major capital improvements.			
TOTAL EXPENDITURES			46,210,000

These expenditures are related to the bond issues approved by the District's voters for cycle and maintenance projects from the April 2015 and 2017 authorizations. See subsequent schedules for additional information on the bond issue projects.

The Board of Education's goal of providing a supportive, welcoming, respectful and collaborative attitude for all students in this district are supported through the efforts of the bond issue sales and the funds provided from them. The District's long-term goal is to move from financing these needs to having a dedicated levy in the capital fund to save on interest costs and provide for a year-to-year capital budget to address capital needs.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CAPITAL FUND - BOND ISSUE (415,416,418)**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
Revenue								
Local Interest	\$ 3,828,537	\$ 4,012,863	\$ 73,726	\$ 6,184,524	\$ 925,000	\$ 187,000	\$ 150,000	\$ 75,000
Local Subtotal	3,828,537	4,012,863	73,726	6,184,524	925,000	187,000	150,000	75,000
State								
Sale of Bonds	35,000,000	33,950,000	-	62,800,000	32,700,000	-	-	-
State Subtotal	35,000,000	33,950,000	-	62,800,000	32,700,000	-	-	-
Total Revenue	\$ 38,828,537	\$ 37,962,863	\$ 73,726	\$ 68,984,524	\$ 33,625,000	\$ 187,000	\$ 150,000	\$ 75,000
Expenditures								
Capital	3,441,471	20,244,535	29,142,926	23,472,568	46,210,000	25,400,000	10,800,000	5,300,000
Total Expenditures	\$ 3,441,471	\$ 20,244,535	\$ 29,142,926	\$ 23,472,568	\$ 46,210,000	\$ 25,400,000	\$ 10,800,000	\$ 5,300,000
Beginning Fund Balance	-	35,387,066	53,105,395	24,036,195	69,548,151	56,963,151	31,750,151	21,100,151
Ending Fund Balance	\$ 35,387,066	\$ 53,105,395	\$ 24,036,195	\$ 69,548,151	\$ 56,963,151	\$ 31,750,151	\$ 21,100,151	\$ 15,875,151

ROCKWOOD R-VI SCHOOL DISTRICT CAPITAL FUND – BOND ISSUES

During the 2014/15 school year, the Board of Education approved a long-range capital plan to address short-term facility and maintenance needs on our building as well as a plan that will allow the District to transition into a pay-as-you-go method of funding annual cycle maintenance projects. To maintain District facilities, it is estimated to cost around \$10 million annually which would require an estimated fifty-four cents of the levy in the operating fund. The current debt structure does not allow for this immediate change without a tax increase. The District forecasts that in 2025/26 the debt structure will allow for a decrease in the debt service levy by fifty-four cents. Any increase and reallocation of this debt service levy does require authorization from the voters. The benefits of a dedicated levy include the elimination of interest cost on cycle maintenance programs as well as having a budget to plan for facility needs. During the transition period the District relies on the support of our Community and issuance of additional debt while maintaining the same debt service levy.

On April 7, 2015, the District voters approved Proposition 4, a \$68.95 million bond issue to address capital funding needs at the District's 19 elementary schools, 6 middle schools and 4 high schools. Selling of these bonds occurred in two installments.

On May 7, 2015, the Board of Education approved a resolution authorizing the sale of \$35 million principal amount of general obligation bonds. Closing of the 2015 sale took place on June 11, 2015.

On February 18, 2016, the Board of Education approved a resolution authorizing the sale of \$72.8 million principal amount of general obligation refunding and improvement bonds. Of the \$72.8 million, \$38.85 million was used to refund principal from the 2008B bond issuance and \$33.95 million in principal is the balance from Proposition 4. Closing of the 2016 sale took place March 17, 2016.

The bond issue projects are separated between those classified as cycle maintenance and those considered Special Projects. Of the total bond issue, \$40.7 million is considered cycle maintenance and \$28.25 million is considered special projects. At June 30, 2018, the District has spent approximately 95% of the proceeds from the April 2015 authorization. The chart below summarizes Proposition 4 spending:

Project Name	Amount Spent
High school science lab upgrades	\$ 16,640,508
HVAC (district-wide)	9,644,663
Asphalt (district-wide)	7,292,162
Roofing (district-wide)	5,306,662
Athletic facilities	11,754,718
Kitchen/cafeteria expansion	2,432,926
Building renovations	1,117,733
Safety (district-wide)	1,192,414
Other cycle maintenance (district-wide)	3,037,544
Other special projects	1,599,384
Other costs	4,639,241
	<hr/>
	\$ 64,657,955

During the 2016/17 school year the District began planning for significant growth occurring within the District in which approximately 2,300 homes will be built over the next 5 years. Projections of increases in student enrollment led District officials to review current capacity in our schools. Also, during the last few years, the District has supported STEM/Innovative learning initiatives as well as making a concentrated effort to decrease class sizes at the elementary level to move toward the State's desirable class size numbers. In April 2017, the District placed a \$95.5 million bond issue on the ballot and once again the Community approved the measure. The bond authorization, Prop T, is expected to cover projects and cycle maintenance through the 2024/25 school year. The District sold \$62.8 million in March 2018 on the first installment of this authorization. The below chart summarizes the projects funded through Prop T. As of June 30, 2018, the District has spent 5% of these bond proceeds as work on the major construction projects just started in spring 2018, including the construction of a new elementary school in Eureka and classroom additions at Geggie elementary school.

The chart below summarizes projects and important dates funded by Prop T:

			Design		Construction	
		Price	Begin	End	Begin	End
<u>Special Projects</u>						
S1	Eureka Elementary	\$ 18,531,549	5/1/2017	11/1/2017	3/1/2018	5/1/2019
S2	Geggie Addition	4,538,950	5/1/2017	10/1/2017	2/1/2018	2/1/2019
S3	Marquette H.S. STEM #2	5,991,344	4/1/2018	9/1/2018	5/1/2019	9/1/2019
S4	Marquette H.S. STEM #3	3,907,990	4/1/2019	9/1/2019	5/1/2020	9/1/2020
S5	Eureka H.S. STEM	30,915,867	5/1/2017	12/1/2017	9/1/2018	1/1/2020
S6	Elementary STEM labs	1,000,000			6/1/2017	9/1/2017
S7	Wildwood Gym	1,868,153	11/1/2017	1/1/2018	4/1/2018	9/1/2018
S8	Fire Alarms in Eureka	225,000			6/1/2018	9/1/2018
	Soft Project Costs - 15%	8,121,147				
	Total Special Projects	\$ 75,100,000				
<u>Cycle Maintenance</u>						
C1a	Facilities	\$ 8,400,000			6/1/2019	9/1/2026
C2d	Technology	12,000,000			6/1/2019	9/1/2023
	Total Cycle Maintenance	\$ 20,400,000				
Total Bond Issue		\$ 95,500,000				

The District currently enjoys a bond rating of AAA with Standard and Poor's Rating Agency. Missouri State Public School Law, Section 164.161, states that the entire amount of bonds (loans) outstanding in the aggregate may not exceed fifteen percent of the value of assessed property as of the last completed assessment for state and county purposes. The District's assessed valuation for 2017/18 was \$3,724,290,340, which translates to a bond issue debt limit of approximately \$558,643,551. Currently the District has a total debt level of \$236,175,000, well below the State of Missouri limit.

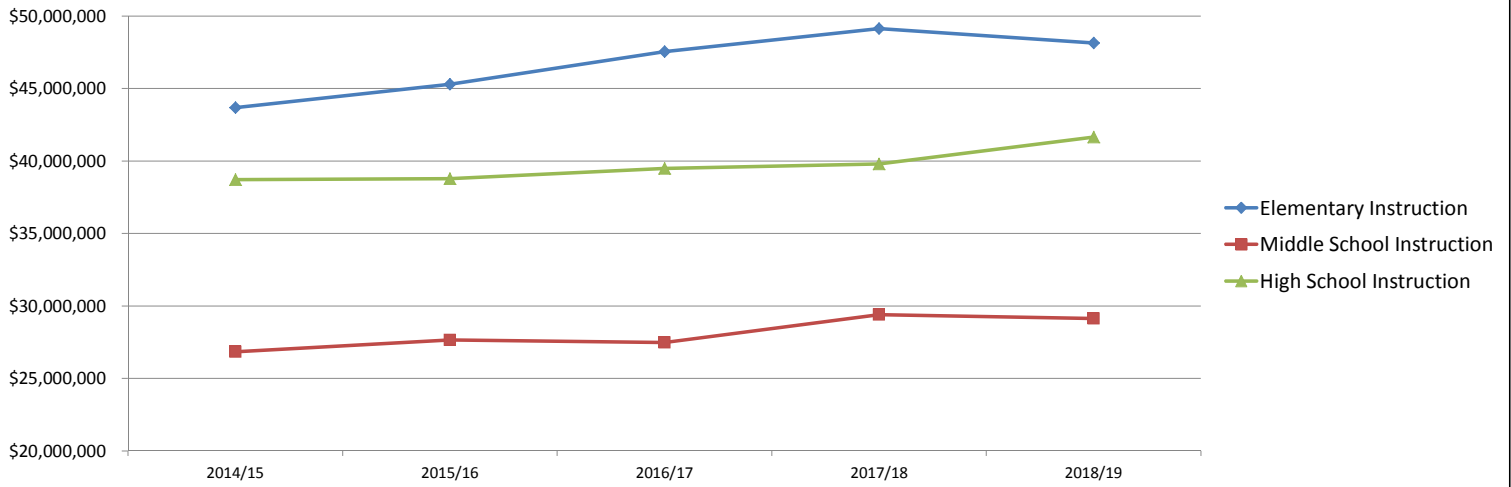
SUMMARY OF ALL PROGRAMS

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

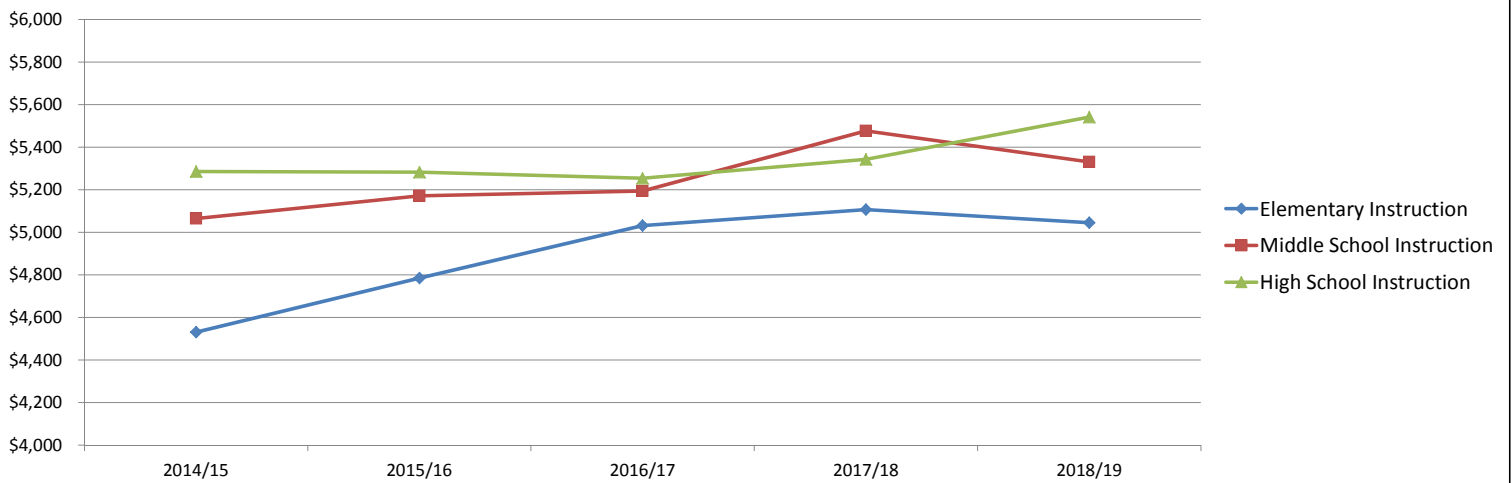
PROGRAM	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	CHANGE		FORECAST		
						\$	%	2019/20	2020/21	2021/22
Elementary Instruction	\$ 43,692,032	\$ 45,306,417	\$ 47,541,657	\$ 49,129,921	\$ 48,137,498	\$ (992,423)	-2.0%	\$ 48,594,620	\$ 49,363,246	\$ 50,782,421
Middle School Instruction	26,828,598	27,652,056	27,470,036	29,400,035	29,123,741	(276,295)	-0.9%	29,681,393	30,121,001	30,931,974
High School Instruction	38,707,633	38,784,527	39,483,998	39,787,108	41,649,878	1,862,770	4.7%	42,405,747	43,007,901	44,119,465
Other Regular Instruction	293,741	264,332	412,480	262,277	293,763	31,486	12.0%	298,664	302,392	309,200
Talented and Gifted Instruct.	4,420,046	4,494,676	4,542,749	4,689,313	4,849,588	160,275	3.4%	4,943,382	5,016,528	5,151,801
Special Education Programs	2,727,246	2,561,881	2,567,806	2,574,993	2,931,313	356,320	13.8%	2,969,990	3,011,509	3,088,019
Early Childhood Spec Ed	8,014,580	8,017,810	7,375,138	7,240,690	7,548,528	307,838	4.3%	7,681,287	7,797,781	7,993,459
Student Act.-all inclusive	9,091,969	9,339,590	9,261,867	9,810,440	10,499,461	689,021	7.0%	10,574,177	10,630,964	10,734,296
Tuition To Other Districts	629,603	682,316	655,583	660,002	710,600	50,598	7.7%	720,050	729,641	739,377
Instructional Support	19,525,580	15,383,725	17,310,614	17,967,848	17,473,211	(494,637)	-2.8%	17,792,625	17,263,329	17,632,911
Professional Development	2,051,795	2,231,106	2,144,897	2,217,719	2,228,818	11,099	0.5%	2,264,842	2,291,762	2,337,953
Library Services	3,599,414	3,603,959	3,313,569	3,163,115	3,320,763	157,648	5.0%	3,375,298	3,416,778	3,492,525
Computer Assisted Instruct.	4,814,673	2,217,853	2,076,786	1,823,648	1,403,225	(420,423)	-23.1%	1,422,511	1,437,129	1,463,486
Building Administration	17,872,377	18,363,258	18,377,789	19,348,405	19,764,834	416,429	2.2%	20,158,952	20,453,798	20,961,557
General Admin. & Support	5,965,804	5,832,246	6,321,354	5,976,184	6,775,815	799,631	13.4%	6,880,478	6,958,764	7,072,067
Care And Upkeep of Build.	24,544,435	24,551,043	25,784,750	25,520,167	26,124,437	604,270	2.4%	26,438,678	26,683,177	27,038,573
Transportation (No ECSE)	8,401,118	19,458,635	9,950,652	8,858,153	8,376,041	(482,112)	-5.4%	8,557,773	8,694,233	8,883,592
Child Nutrition & Warehouse	8,210,864	8,270,402	7,926,012	7,450,510	8,433,022	982,512	13.2%	9,010,960	8,394,135	8,427,561
Community Services	11,792,149	13,296,040	14,204,054	15,346,311	15,113,166	(233,145)	-1.5%	15,246,898	15,393,756	15,552,732
Capital Outlay	4,869,192	20,158,517	29,982,968	23,904,464	46,111,482	22,207,018	92.9%	25,541,225	10,920,625	5,399,677
Debt Services	24,495,113	68,609,610	26,038,735	27,116,279	30,232,910	3,116,631	11.5%	28,354,456	32,581,252	36,370,858
Grand Total	\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 28,854,511	9.5%	\$ 312,914,006	\$ 304,469,701	\$ 308,483,504

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

EXPENDITURE BY PROGRAM



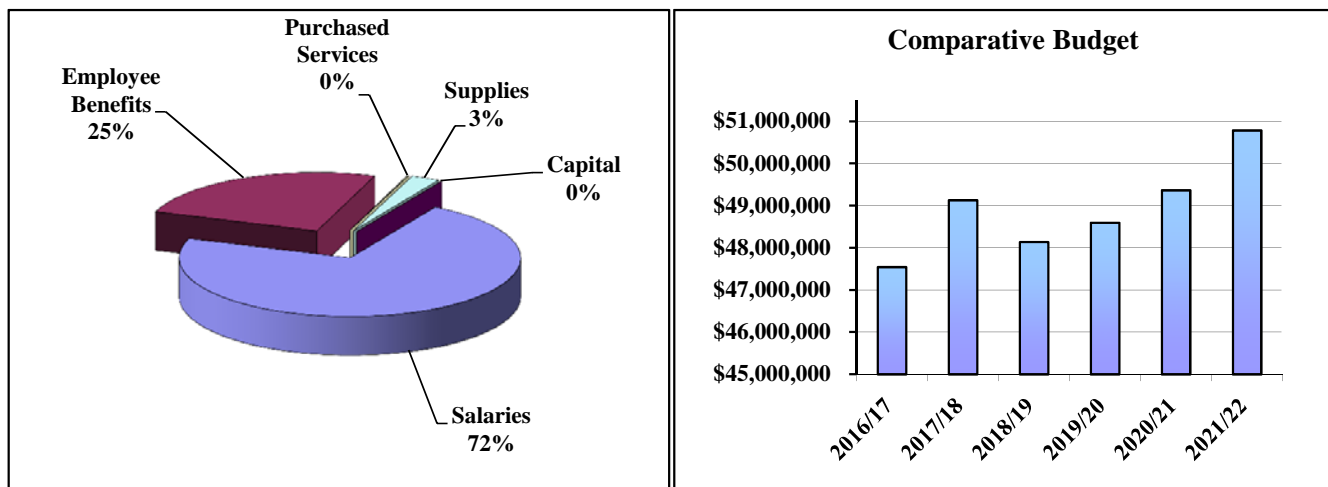
COST PER STUDENT



ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

ELEMENTARY INSTRUCTION

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 35,850,682	\$ 36,963,426	\$ 34,674,878	\$ 34,893,558	\$ 35,480,127	\$ 36,562,602
Employee Benefits	11,108,815	11,570,634	12,099,476	12,337,918	12,519,975	12,856,675
Purchased Services	30,924	50,173	59,491	59,491	59,491	59,491
Supplies	545,110	489,742	1,303,653	1,303,653	1,303,653	1,303,653
Capital	6,125	55,946	-	-	-	-
Total	\$ 47,541,657	\$ 49,129,921	\$ 48,137,498	\$ 48,594,620	\$ 49,363,246	\$ 50,782,421



\$48,137,498 ELEMENTARY INSTRUCTION

The elementary curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits, purchase materials, software, and manipulatives which will support curriculum as approved by the Board of Education. Staff development will continue to focus on implementation of new curriculum, revisions to curriculum, and continuing training in the area of acceleration/differentiation. Funding will continue to be provided for district-level math, language arts, reading and ESOL coaches. The 2018/19 budget includes curriculum adoption for science and social studies.

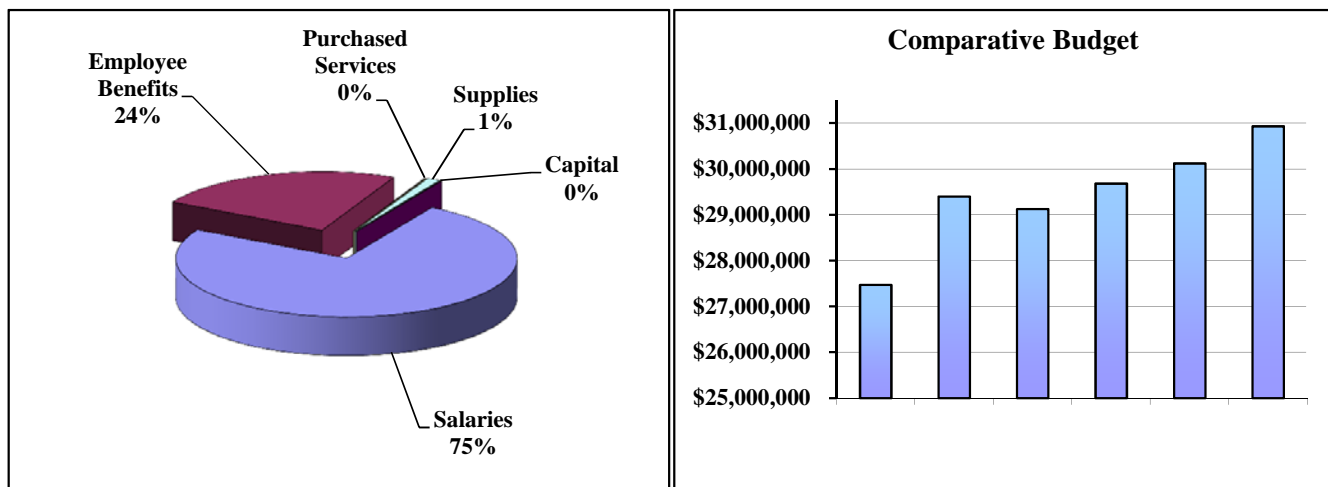
At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Funds are being provided to buy hardware, software, books and materials. In addition, staff development is being provided for regular classroom teachers in the area of reading instruction. To target students who are at risk of educational failure, and change the achievement level for those students in particular. The District began providing tuition-free full day kindergarten in 2014/15. Staff development will provide support to teacher's implementation of all new curriculum.

The District has focused on reducing classroom sizes at the elementary level to move towards DESE's recommended sizes. The District added 15 teachers to the elementary staff in 2017/18 to address classroom sizes as well as the overall enrollment growth the District is experiencing. Our budget recapture technique is placed in the elementary function; however we expect elementary salaries to meet or slightly exceed the 2017/18 projection. Overall teachers are provided a 3% increase per the ratified contract. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.75%.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

MIDDLE SCHOOL INSTRUCTION

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 20,605,250	\$ 21,154,087	\$ 21,766,002	\$ 22,205,177	\$ 22,540,228	\$ 23,158,079
Employee Benefits	6,386,720	6,646,628	6,947,907	7,084,884	7,189,441	7,382,563
Purchased Services	27,566	26,664	33,560	33,560	33,560	33,560
Supplies	435,614	1,527,227	357,772	357,772	357,772	357,772
Capital	14,885	45,429	18,500	-	-	-
Total	\$ 27,470,036	\$ 29,400,035	\$ 29,123,741	\$ 29,681,393	\$ 30,121,001	\$ 30,931,974



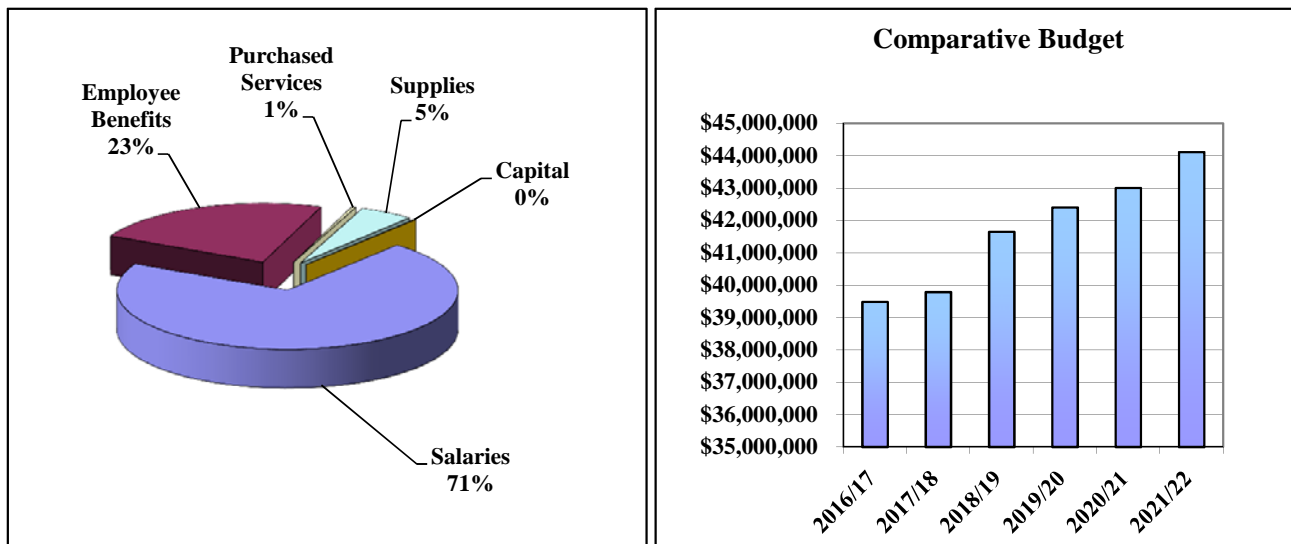
\$29,123,741 MIDDLE SCHOOL INSTRUCTION (grades 6-8)

The middle school curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits. Funds will also provide for the purchase of textbooks, materials, software and equipment to support continuing implementation of all curriculum documents as approved by the Board of Education. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. The 2018/19 budget includes curriculum adoptions for science, social studies and world language. Salary costs in 2018/19 will increase 3% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.75%.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

HIGH SCHOOL INSTRUCTION

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 28,635,211	\$ 29,113,092	\$ 29,686,350	\$ 30,284,926	\$ 30,741,686	\$ 31,584,554
Employee Benefits	8,871,867	9,224,306	9,646,416	9,836,870	9,982,264	10,250,960
Purchased Services	71,290	85,128	156,364	156,364	156,364	156,364
Supplies	1,803,441	1,255,960	2,127,587	2,127,587	2,127,587	2,127,587
Capital	102,190	108,622	33,161	-	-	-
Total	\$ 39,483,998	\$ 39,787,108	\$ 41,649,878	\$ 42,405,747	\$ 43,007,901	\$ 44,119,465



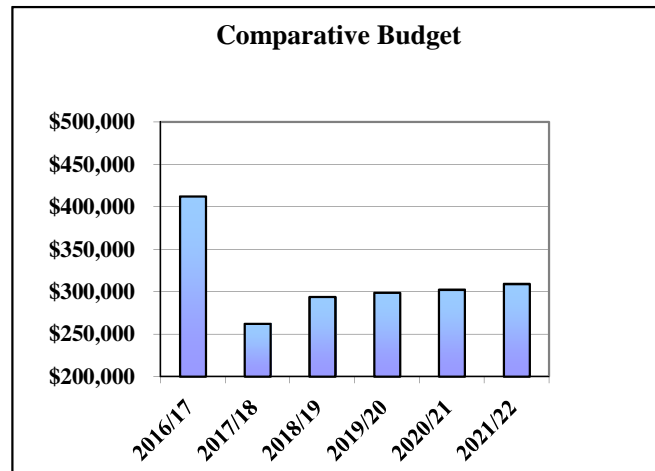
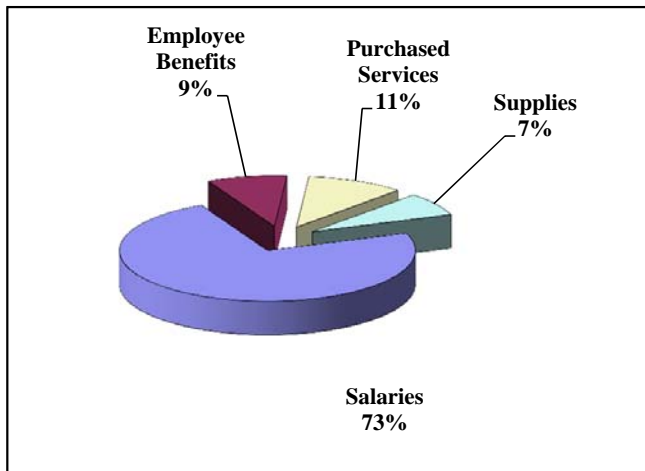
\$41,649,878 HIGH SCHOOL INSTRUCTION

The high school curriculum/instruction portion of the budget provides for teacher salaries and benefits and funds to purchase textbooks, supplies and general capital needs at the high school level. Salary costs in 2018/19 will increase 3% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.75%. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. Also, a high school program design committee met during 2017/18 in evaluating the high school programs in order to provide the best possible high school experience for our students. Recommendations from this committee is expected to be submitted during the 2018/19 school year. The 2018/19 budget included curriculum adoption for FACS, foreign language, math and business educations.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

OTHER REGULAR INSTRUCTION

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 252,968	\$ 204,509	\$ 214,948	\$ 219,324	\$ 222,653	\$ 228,737
Employee Benefits	39,115	32,122	25,665	26,190	26,589	27,313
Purchased Services	40,661	18,780	31,400	31,400	31,400	31,400
Supplies	79,736	6,866	21,750	21,750	21,750	21,750
Total	\$ 412,480	\$ 262,277	\$ 293,763	\$ 298,664	\$ 302,392	\$ 309,200



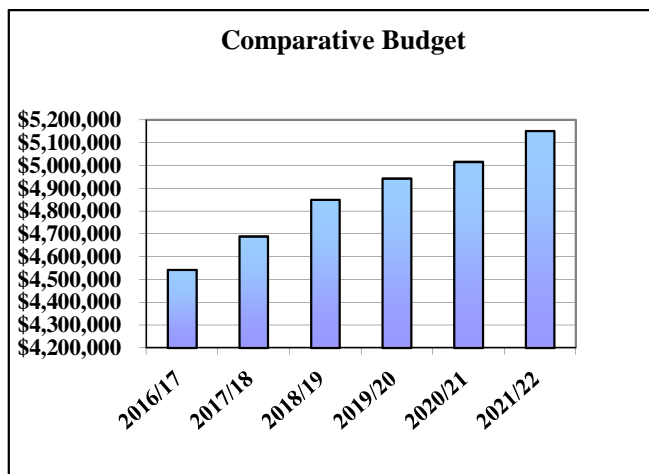
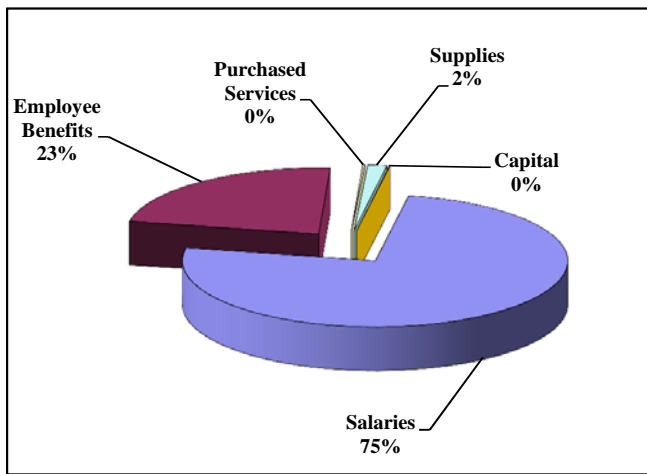
\$293,763 OTHER REGULAR INSTRUCTION

This program supports the K-12 curriculum/instruction by implementing our goal that each student will have a textbook or appropriate resources in both the core and foreign language areas. Funds also continue to support implementation of the library automation system for grades K-12. The allocation of these funds allows us to purchase the objective and ACT/SAT reports and to pre-code tests with student information.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TALENT AND GIFTED INSTRUCTION

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 3,416,585	\$ 3,553,049	\$ 3,654,020	\$ 3,727,508	\$ 3,783,629	\$ 3,887,465
Employee Benefits	1,046,099	1,054,245	1,107,018	1,129,324	1,146,349	1,177,786
Purchased Services	13,188	19,667	9,550	9,550	9,550	9,550
Supplies	62,877	59,956	77,000	77,000	77,000	77,000
Capital	4,000	2,396	2,000	-	-	-
Total	\$ 4,542,749	\$ 4,689,313	\$ 4,849,588	\$ 4,943,382	\$ 5,016,528	\$ 5,151,801



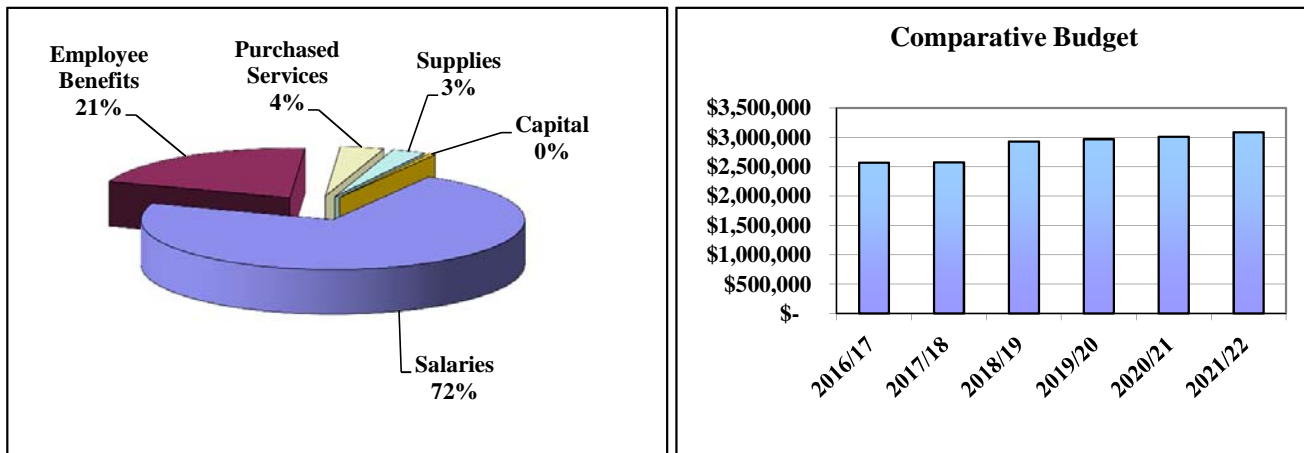
\$4,849,588 TALENTED & GIFTED INSTRUCTION

The District supports the K-12 Gifted Program and it's vision to be an exemplary gifted program, to advocate for, inspire and meet the needs of all students in the Rockwood Gifted program. Support includes books and materials for the curriculum written by the talented and gifted staff, technology and other supplies.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

SPECIAL PROGRAMS

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 1,842,724	\$ 1,793,340	\$ 2,111,742	\$ 2,153,756	\$ 2,185,865	\$ 2,244,994
Employee Benefits	537,949	515,547	612,005	624,331	633,741	651,122
Purchased Services	76,885	85,535	107,766	107,766	107,766	107,766
Supplies	80,248	81,310	84,137	84,137	84,137	84,137
Capital	30,000	99,261	15,663	-	-	-
Total	\$ 2,567,806	\$ 2,574,993	\$ 2,931,313	\$ 2,969,990	\$ 3,011,509	\$ 3,088,019



\$2,931,313 SPECIAL PROGRAMS

The District responds to the needs of students who are culturally different, at risk of educational failure, bilingual, or have special needs by providing a broad spectrum of programs, services, and resources. Programs and services, including Special School District (SSD) are available district-wide at all levels. The programs, including Parents as Teachers, First Steps, SSD, health centers and mental health agencies, aim to enhance the academic success of students identified as at-risk.

* At the elementary level, Care Teams meet regularly to develop strategies for addressing the needs of at-risk students. Title I programs provide skills for students struggling with basic skills.

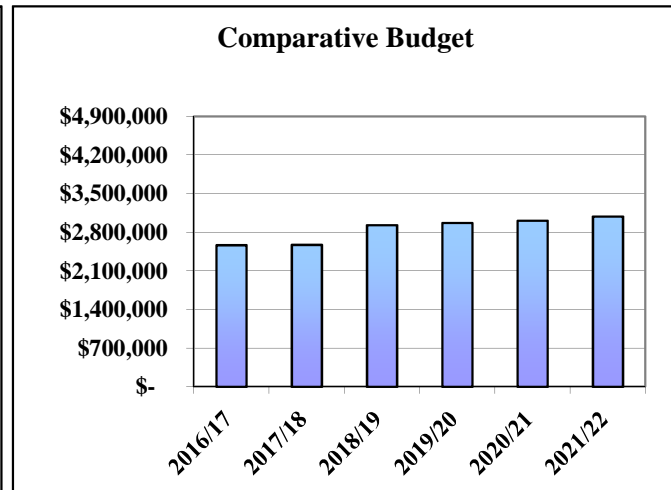
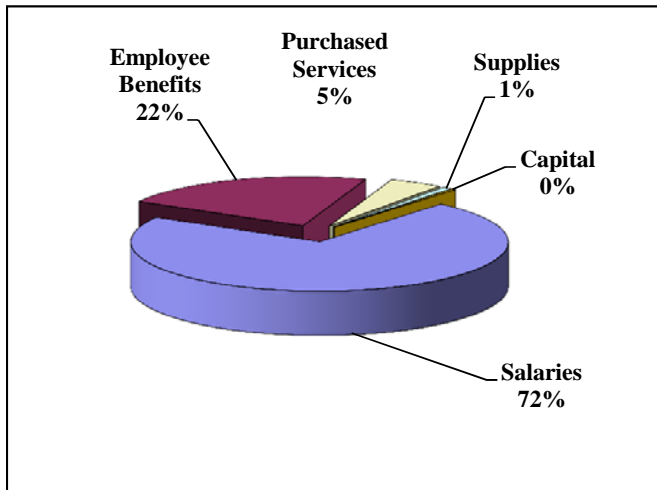
* At the middle school level, grade level teams meet daily to create interventions addressing the needs of at-risk students. Title I VICC funds are also used to promote skills for students struggling with reading. Literacy coaches have been implemented for students experiencing academic difficulties as well as tutoring being offered both by teacher help sessions and peer tutoring.

* At the high school level, tutoring is available both through teacher help sessions and peer tutoring. Mentoring programs link students with staff to offer a one-to-one contact. The Individualized Learning Center (ILC) educates students (middle and high school) who are in danger of dropping out of school because they experience difficulty in the regular school setting, lack basic skills, low self-esteem, and/or experience poor peer relationships.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

EARLY CHILDHOOD SPECIAL EDUCATION

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 5,315,874	\$ 5,288,990	\$ 5,446,331	\$ 5,566,395	\$ 5,655,600	\$ 5,805,322
Employee Benefits	1,621,358	1,589,810	1,669,889	1,706,584	1,733,873	1,779,829
Purchased Services	276,008	296,465	346,808	346,808	346,808	346,808
Supplies	84,695	65,425	61,500	61,500	61,500	61,500
Capital	77,204	-	24,000	-	-	-
Total	\$ 7,375,138	\$ 7,240,690	\$ 7,548,528	\$ 7,681,287	\$ 7,797,781	\$ 7,993,459



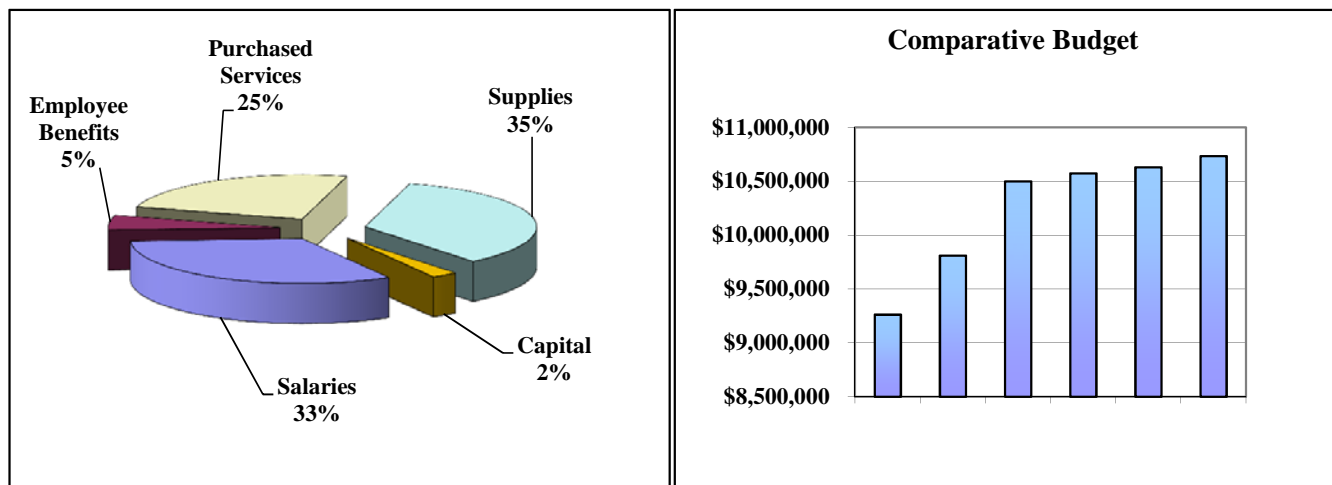
\$7,548,528 EARLY CHILDHOOD SPECIAL EDUCATION

In 2002/03, the District assumed responsibility for the provision of early childhood special education services. Previously, the services were provided by the Special School District of St. Louis County. Early childhood special education is a federally mandated program funded 100% through State and Federal funds. The program provides special education and related services to pre-kindergarten children who are evaluated and determined eligible for services. Related services can include but are not limited to speech-language therapy, physical therapy, occupational therapy, music therapy, nutrition therapy, and transportation. An Individual Education Program is established for each eligible child and all services are delivered by professionals certified in early childhood special education or in the related services. Early childhood special education services are provided throughout the District in a variety of settings. The program operates on the philosophy of supportive inclusion through integrated classroom settings whenever appropriate. Transportation expenditures related to this program are included in this schedule.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

STUDENT ACTIVITIES

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 3,284,506	\$ 3,412,508	\$ 3,411,366	\$ 3,475,658	\$ 3,524,499	\$ 3,613,271
Employee Benefits	568,300	546,943	560,348	570,772	578,718	593,278
Purchased Services	1,940,211	2,329,068	2,595,106	2,595,106	2,595,106	2,595,106
Supplies	3,356,241	3,270,718	3,672,641	3,672,641	3,672,641	3,672,641
Capital	112,608	251,203	260,000	260,000	260,000	260,000
Total	\$ 9,261,867	\$ 9,810,440	\$ 10,499,461	\$ 10,574,177	\$ 10,630,964	\$ 10,734,296



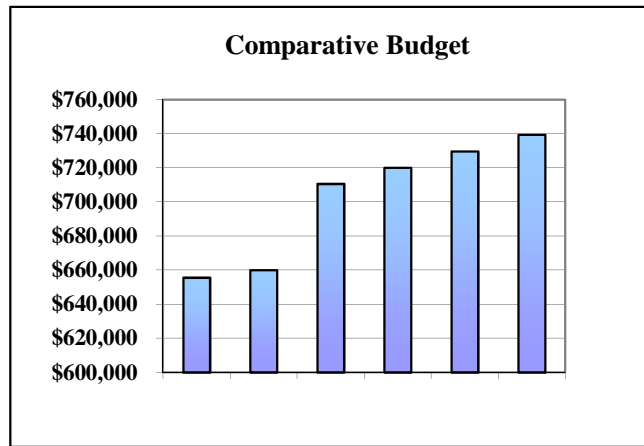
\$10,499,461 STUDENT ACTIVITIES

These budget funds support direct and personal services for public school students such as entertainment, clubs, band, and orchestra that are operated by the student body under the guidance and direction of an adult and are not part of the regular instruction program. The activities are partially or wholly self-supporting. This schedule is inclusive of self-funded activities, school-sponsored athletics and other activities. Transportation expenditures related to student activities are currently reported in the Transportation program but will be transferred to this program at year end.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TUITION TO OTHER DISTRICTS

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-	-
Purchased Services	655,583	660,002	710,600	720,050	729,641	739,377
Supplies	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Total	\$ 655,583	\$ 660,002	\$ 710,600	\$ 720,050	\$ 729,641	\$ 739,377



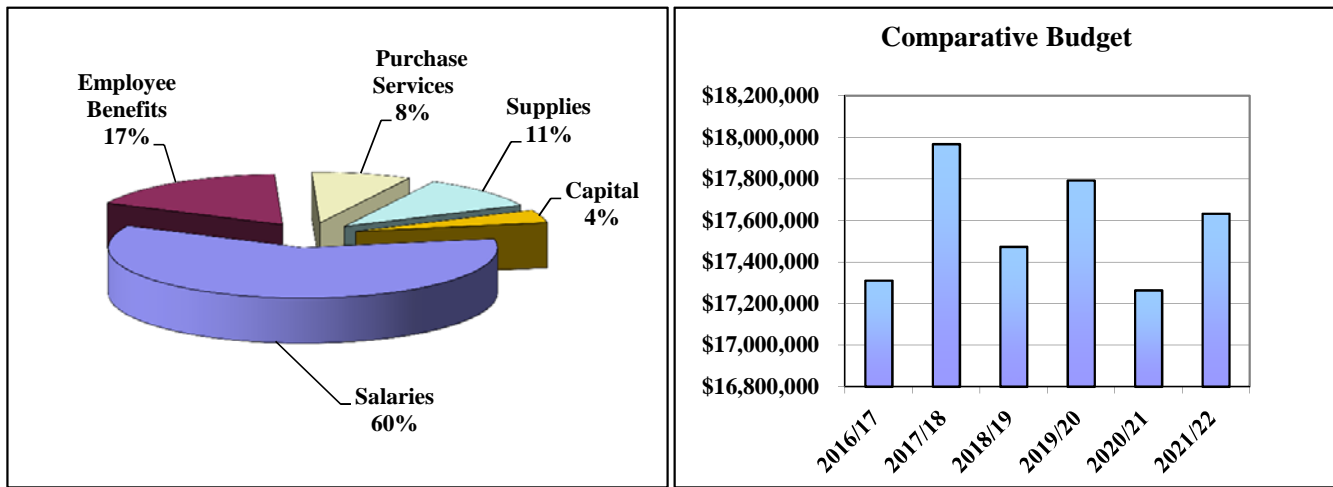
\$710,600 TUITION TO OTHER DISTRICTS

These expenditures are to reimburse other local educational authorities for the cost of educating the District's students. The largest portion is a pass-through of revenue from the State to the Special School District (SSD). SSD handles the education of special needs students for all school districts in St. Louis County.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

INSTRUCTIONAL SUPPORT

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 9,676,456	\$ 10,182,340	\$ 10,464,318	\$ 10,694,680	\$ 10,865,830	\$ 11,153,084
Employee Benefits	2,720,929	2,868,989	3,009,082	3,075,956	3,125,510	3,207,838
Purchased Services	657,228	1,222,628	1,443,387	1,443,387	1,443,387	1,443,387
Supplies	4,045,289	3,333,255	1,828,602	1,828,602	1,828,602	1,828,602
Capital	210,713	360,636	727,822	750,000	-	-
Total	\$ 17,310,614	\$ 17,967,848	\$ 17,473,211	\$ 17,792,625	\$ 17,263,329	\$ 17,632,911



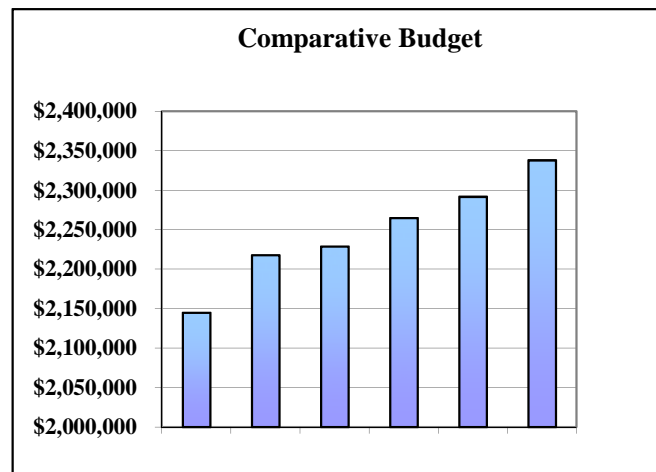
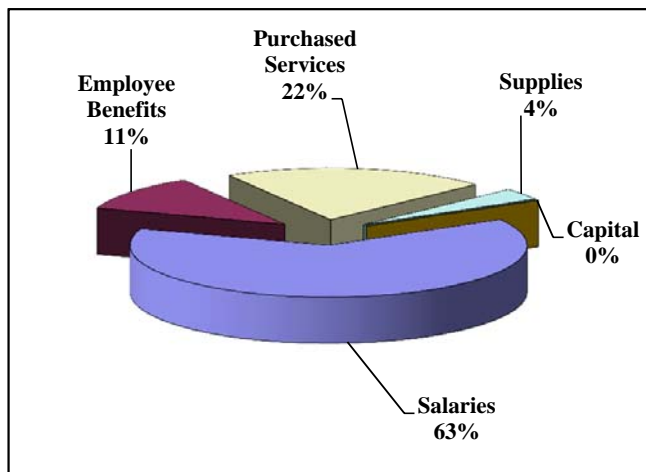
\$17,473,211 INSTRUCTIONAL SUPPORT

This area of the budget covers the costs of salaries, services and supplies for administrative, technical and logistical support to facilitate and enhance instruction. Included are costs associated with planning, developing and implementing curriculum development, student attendance, social services and guidance, standardized testing programs and health services. Beginning with the 2014/15 school year the District has been able to cycle curriculum development and adoptions into the budget to ensure supplies and materials are in place at the beginning of the school year for our students.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

PROFESSIONAL DEVELOPMENT

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 1,192,505	\$ 1,352,290	\$ 1,415,443	\$ 1,446,036	\$ 1,468,902	\$ 1,508,103
Employee Benefits	199,335	219,496	251,644	257,075	261,129	268,119
Purchased Services	695,127	575,751	480,779	480,779	480,779	480,779
Supplies	57,930	70,182	80,952	80,952	80,952	80,952
Capital	-	-	-	-	-	-
Total	\$ 2,144,897	\$ 2,217,719	\$ 2,228,818	\$ 2,264,842	\$ 2,291,762	\$ 2,337,953



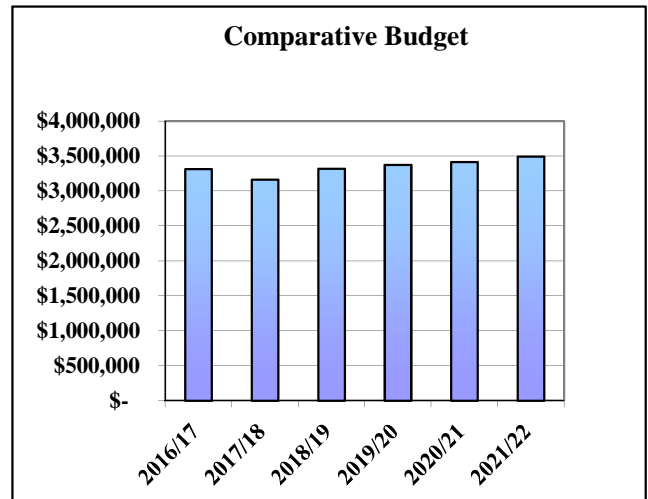
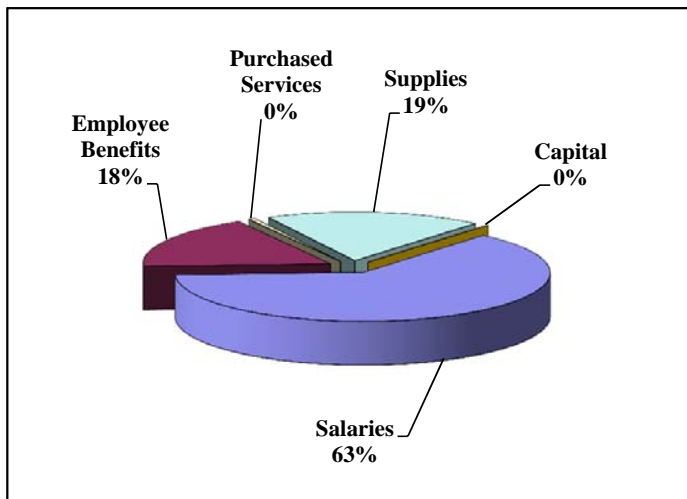
\$2,228,818 PROFESSIONAL DEVELOPMENT

These expenditures are designed to contribute to the professional learning for educators, administrators and support staff. The expenditures meet the objectives of the Board of Education approved comprehensive school improvement plan (CSIP). Professional learning areas of focus within these expenditures include personalizing student learning to meet the needs of individuals, K-5 literacy and mathematics instructional strategies to support all learners, Universal Supports, technology-rich classrooms, optimizing the classroom environment and curricular-related topics. In addition, particular attention has been paid to meeting the social and emotional needs of students, empowering our educators to identify and support students with needs in these areas. Examples of this learning include Trauma-Informed Care and Mindfulness in the Classroom. During 2017/18, the professional development budget provided over 900 learning opportunities for staff and hosted 2,253 individuals.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

LIBRARY SERVICES

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 2,147,197	\$ 2,029,819	\$ 2,098,048	\$ 2,140,723	\$ 2,173,183	\$ 2,232,436
Employee Benefits	588,917	554,606	583,312	595,172	604,192	620,686
Purchased Services	821	4,584	18,750	18,750	18,750	18,750
Supplies	575,721	572,491	620,653	620,653	620,653	620,653
Capital	913	1,615	-	-	-	-
Total	\$ 3,313,569	\$ 3,163,115	\$ 3,320,763	\$ 3,375,298	\$ 3,416,778	\$ 3,492,525



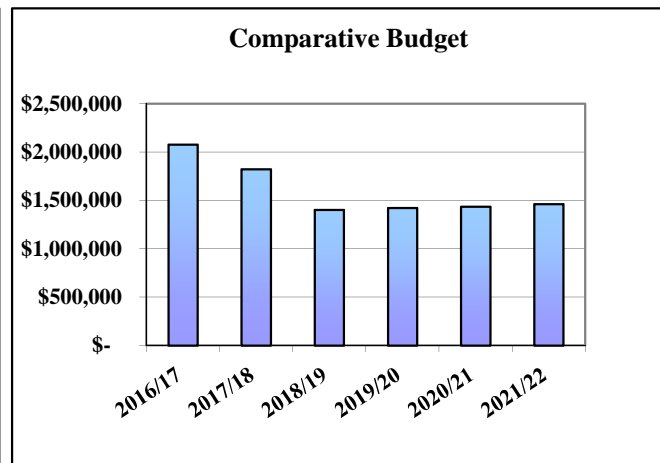
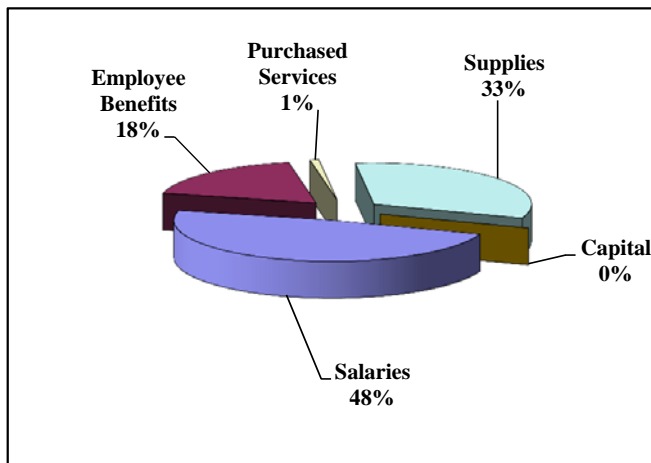
\$3,320,763 LIBRARY SERVICES

The budgeted expenditures cover the salaries and related benefits for all certified librarians. It also funds the purchase, processing, circulation and inventory of library materials (i.e. print materials such as books and magazines as well as electronic materials such as Destiny and database subscriptions, ebooks, audio books, etc.) These materials and supplies are vital for the successful implementation of the Library program goals which include supporting subject area curriculums, teaching information literacy skills, and implementing the standards for the Common Core and 21st Century Learning Skills. It is important that our students have these opportunities to become college and career ready, independent readers and critical thinkers.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

COMPUTER ASSISTED INSTRUCTION

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 730,021	\$ 657,202	\$ 677,093	\$ 690,925	\$ 701,438	\$ 720,576
Employee Benefits	212,426	246,077	258,428	263,882	267,987	275,206
Purchased Services	360,014	748,092	12,720	12,720	12,720	12,720
Supplies	618,749	104,500	454,984	454,984	454,984	454,984
Capital	155,575	67,777	-	-	-	-
Total	\$ 2,076,786	\$ 1,823,648	\$ 1,403,225	\$ 1,422,511	\$ 1,437,129	\$ 1,463,486



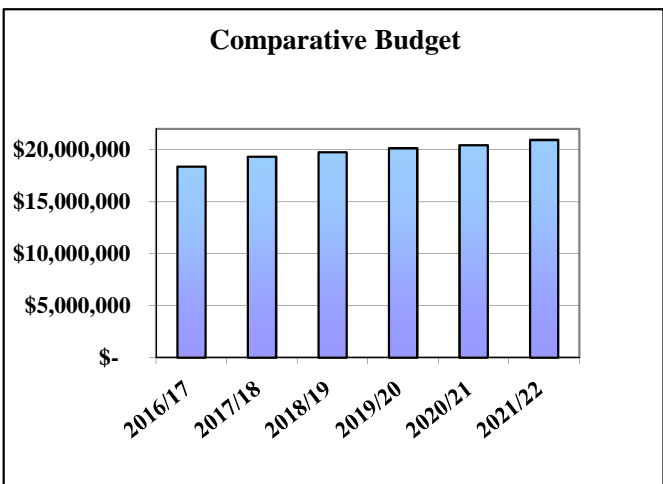
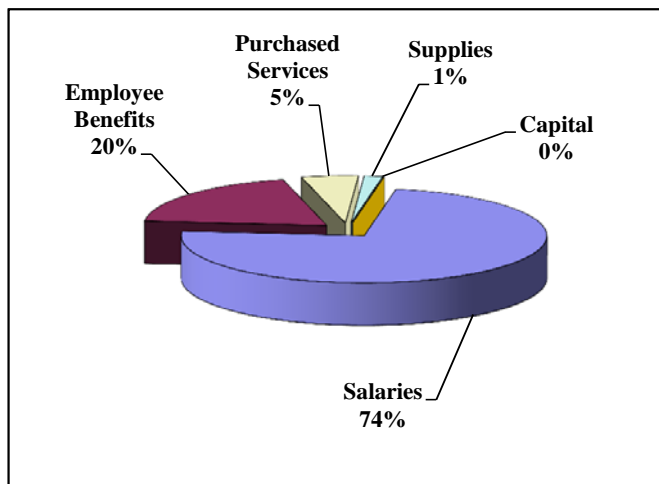
\$1,403,225 COMPUTER ASSISTED INSTRUCTION

This portion of the budget is used for salaries for the computer support specialists as well as all services, supplies and instructional apparatus for computer related instruction. Included here are planning, programming, writing, and presenting educational projects especially compiled for technology supported instruction. The decrease in expenditures is related to technology equipment funded from the bond issue proceeds.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

BUILDING ADMINISTRATION

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 14,147,865	\$ 14,432,718	\$ 14,562,622	\$ 14,874,726	\$ 15,108,534	\$ 15,513,146
Employee Benefits	3,617,935	3,741,004	3,892,429	3,974,443	4,035,481	4,138,628
Purchased Services	301,298	815,296	987,826	987,826	987,826	987,826
Supplies	271,291	357,614	321,957	321,957	321,957	321,957
Capital	39,400	1,773	-	-	-	-
Total	\$ 18,377,789	\$ 19,348,405	\$ 19,764,834	\$ 20,158,952	\$ 20,453,798	\$ 20,961,557



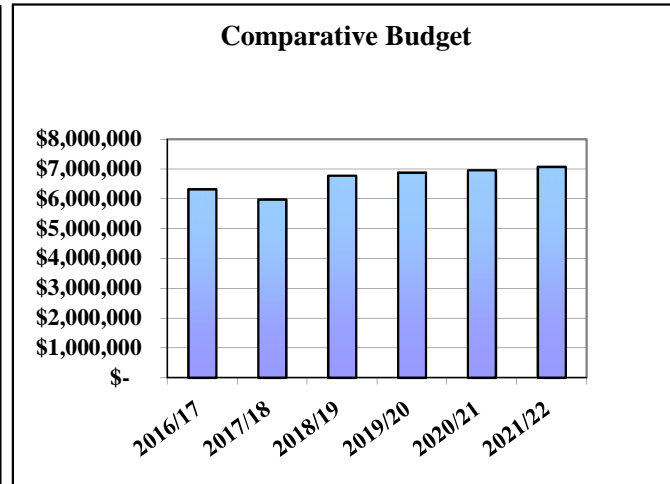
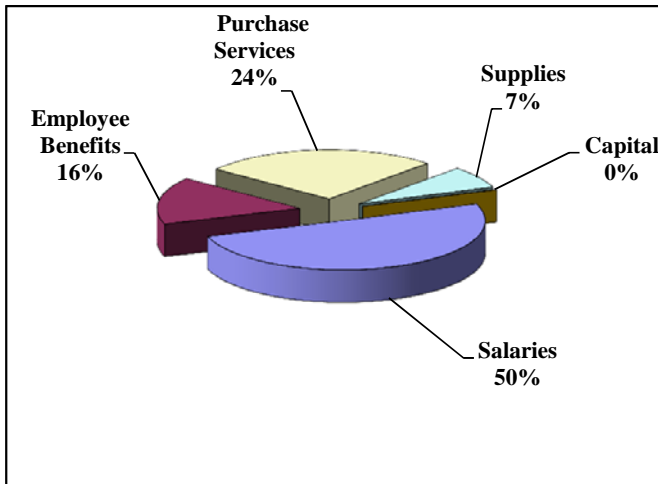
\$19,764,834 BUILDING ADMINISTRATION

These expenditures are concerned with directing and managing the operation of the District's school sites. These include the salaries for the principals, assistant and associate principals and other assistants in general supervision or support of the operation of the school, evaluation of staff members, professional development, and coordination of school instructional activities.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

GENERAL ADMINISTRATION & SUPPORT

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 3,246,066	\$ 3,286,725	\$ 3,412,169	\$ 3,495,645	\$ 3,555,764	\$ 3,642,804
Employee Benefits	987,126	1,012,803	1,056,621	1,081,808	1,099,975	1,126,238
Purchased Services	1,731,675	1,492,235	1,807,980	1,807,980	1,807,980	1,807,980
Supplies	87,057	174,255	495,045	495,045	495,045	495,045
Capital	269,430	10,166	4,000	-	-	-
Total	\$ 6,321,354	\$ 5,976,184	\$ 6,775,815	\$ 6,880,478	\$ 6,958,764	\$ 7,072,067



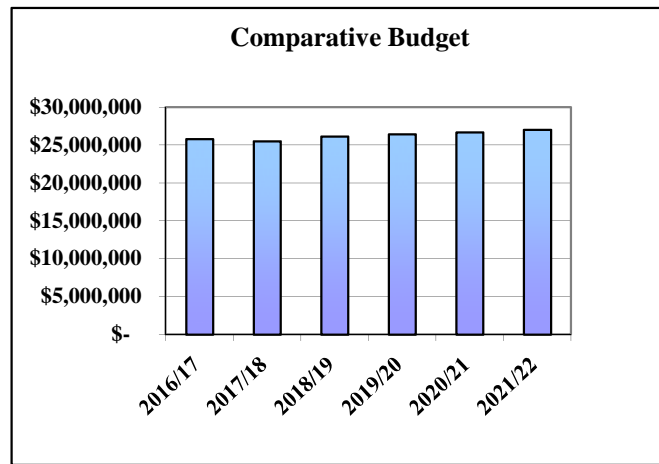
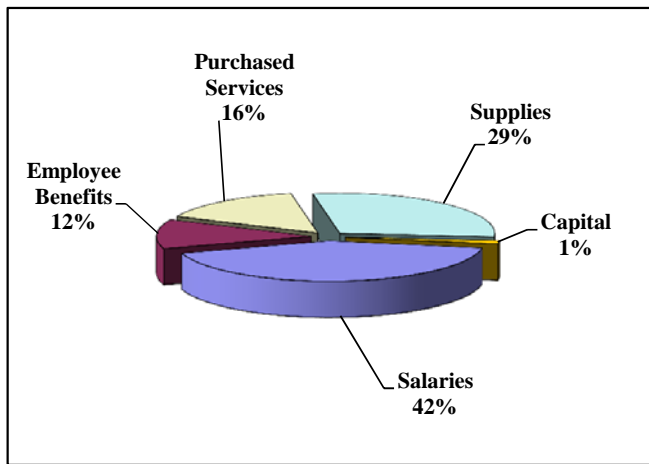
\$6,775,815 GENERAL ADMINISTRATION

This part of the budget includes the activities concerned with establishing and administering policy for operating the District as a whole. These costs cover the activities of the Board of Education, the Superintendent, community relations, human resource and staff relations, fiscal and budgeting services, financial reporting, audit and data processing services, salaries and supplies, copier leases, software maintenance and security costs.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

CARE AND UPKEEP OF FACILITIES

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 11,048,087	\$ 10,716,471	\$ 11,041,172	\$ 11,317,204	\$ 11,515,257	\$ 11,803,141
Employee Benefits	4,262,755	4,460,625	3,072,556	3,137,288	3,183,734	3,251,246
Purchased Services	3,146,681	3,217,414	4,027,090	4,027,090	4,027,090	4,027,090
Supplies	7,053,856	6,670,471	7,616,096	7,616,096	7,616,096	7,616,096
Capital	273,372	455,186	367,523	341,000	341,000	341,000
Total	\$ 25,784,750	\$ 25,520,167	\$ 26,124,437	\$ 26,438,678	\$ 26,683,177	\$ 27,038,573



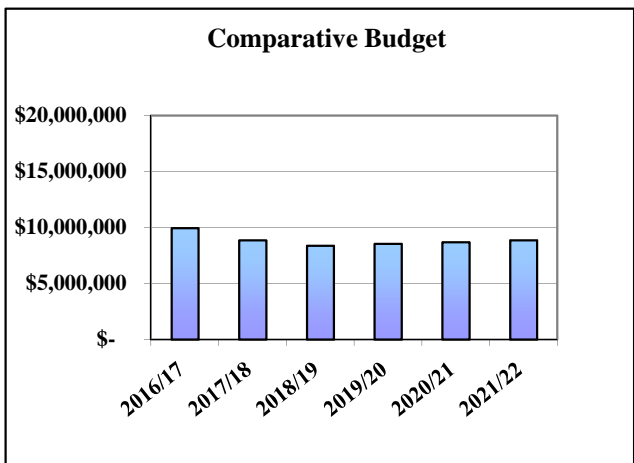
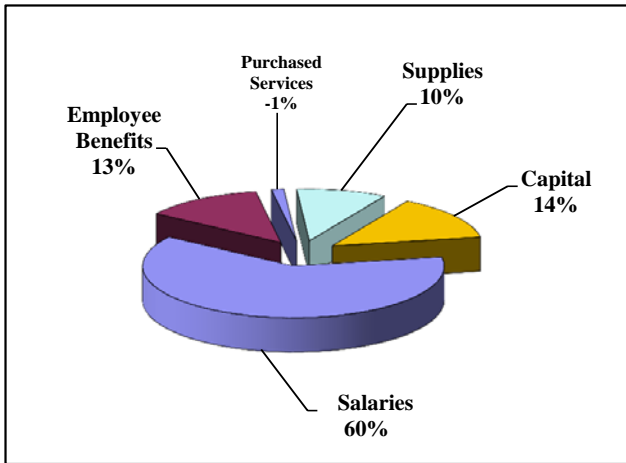
\$26,124,437 CARE AND UPKEEP OF FACILITIES

This portion of the budget covers the salary for approximately 250 custodial, maintenance and facilities support staff members and professional employees. Supplies, services and capital expenditures (non-bond issue related) for all activities concerned with keeping all physical facilities open, comfortable and safe as well as maintaining grounds, building and equipment in an efficient, working condition are also paid from this department.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

TRANSPORTATION

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 5,106,454	\$ 5,266,269	\$ 5,357,459	\$ 5,491,395	\$ 5,587,495	\$ 5,727,182
Employee Benefits	947,345	1,048,968	1,105,817	1,133,358	1,153,118	1,181,842
Purchased Services	812,985	(31,335)	(114,080)	(114,080)	(114,080)	(114,080)
Supplies	633,500	1,021,660	830,189	830,189	830,189	830,189
Capital	2,450,369	1,552,591	1,196,656	1,216,911	1,237,511	1,258,459
Total	\$ 9,950,652	\$ 8,858,153	\$ 8,376,041	\$ 8,557,773	\$ 8,694,233	\$ 8,883,592



\$8,376,041 TRANSPORTATION

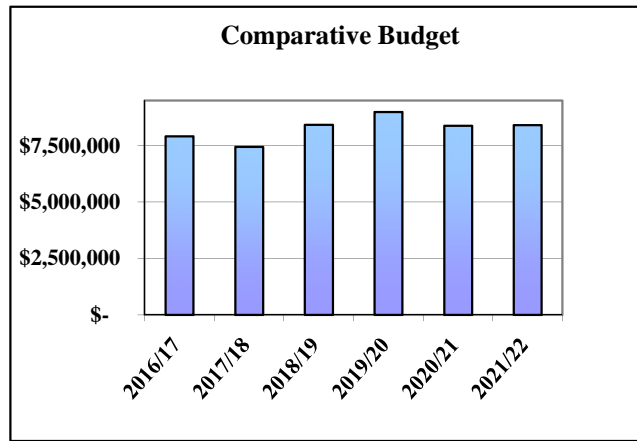
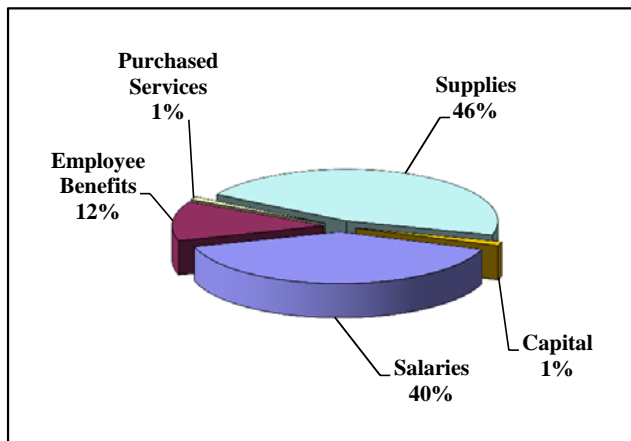
This section of the budget covers expenses incurred by the District in transporting K-12 students to and from home and school and for school sponsored field trips utilizing the District's owned vehicles and drivers. In 2015/16, the District determined that purchasing and operating its own fleet of buses and staff was more cost effective than contracting with a transportation vendor, and consequently, our fleet of 186 buses were purchased. The District has approximately 170 bus drivers and 34 additional staff to support the transportation services. The District will continue to issue an annual fuel bid, and the selected vendor's annual fuel contract term will be limited to the 2018/19 school year. Purchased Services expenditure amounts are the result of the net of the transfer of transportation expenditures to other programs.

This program does not include transportation expenditures for Early Childhood Special Education students.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

CHILD NUTRITION & WAREHOUSE

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 3,138,076	\$ 2,907,352	\$ 3,353,022	\$ 3,378,169	\$ 3,403,502	\$ 3,429,027
Employee Benefits	860,431	916,998	1,038,698	1,046,489	1,054,331	1,062,232
Purchased Services	65,971	61,418	80,426	80,426	80,426	80,426
Supplies	3,201,598	3,490,792	3,855,876	3,855,876	3,855,876	3,855,876
Capital	659,936	73,950	105,000	650,000	-	-
Total	\$ 7,926,012	\$ 7,450,510	\$ 8,433,022	\$ 9,010,960	\$ 8,394,135	\$ 8,427,561



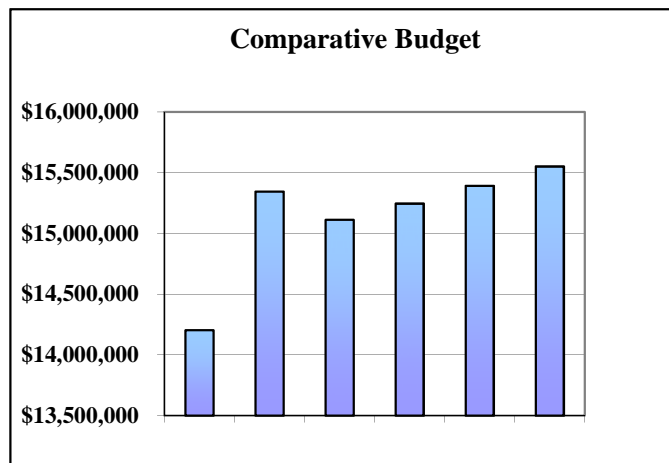
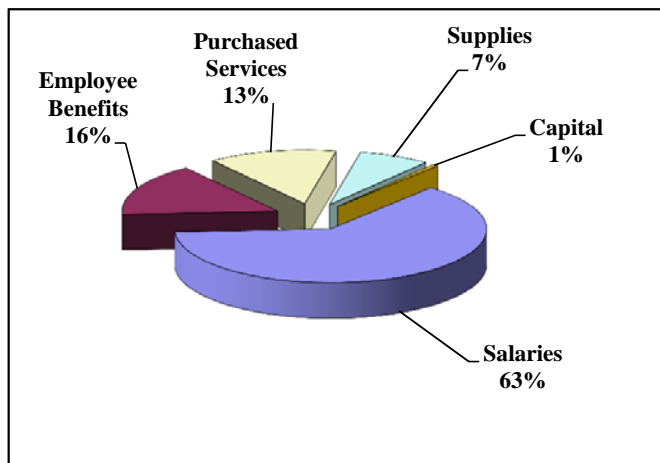
\$8,433,022 CHILD NUTRITION SERVICES

The Child Nutrition Services serves breakfast, lunch, snacks and catering within the Rockwood School District. The Department served 1,395,594 student lunches and 276,830 student breakfast's and received approximately \$557,000 in value of foods from USDA during the 2016/17 school year. Costs to produce a lunch was \$3.04 and a breakfast was \$2.29, which includes all food and supply items, management of the program, handling all free and reduced meal applications, salaries for over 200 employees, and equipment for 30 kitchens. The program pays the district for indirect cost association with running the programs, approximately \$585,00 annually, in accordance with the State guidelines. The department maintains all the necessary record keeping for the State of Missouri and the USDA National School Lunch program and the Breakfast program.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

COMMUNITY SERVICES

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ 8,879,373	\$ 9,104,703	\$ 9,517,913	\$ 9,641,975	\$ 9,759,511	\$ 9,886,975
Employee Benefits	2,207,401	2,241,578	2,394,325	2,424,975	2,454,276	2,485,767
Purchased Services	1,961,658	2,033,293	2,006,522	2,006,542	2,006,563	2,006,584
Supplies	857,936	1,880,752	1,114,171	1,114,171	1,114,171	1,114,171
Capital	297,685	85,985	80,235	59,235	59,235	59,235
Total	\$ 14,204,054	\$ 15,346,311	\$ 15,113,166	\$ 15,246,898	\$ 15,393,756	\$ 15,552,732



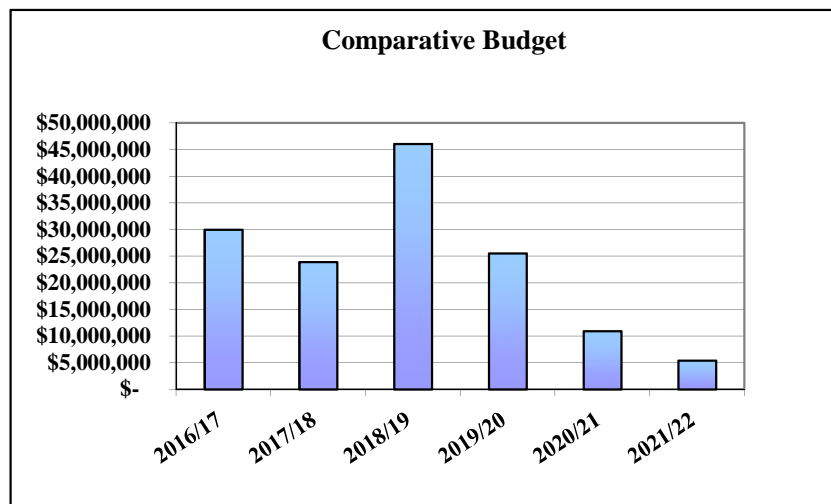
\$15,113,166 COMMUNITY SERVICES

These expenditures are in support of services provided to the community as a whole or certain target segments in particular. These costs support programs related to providing fee-based opportunities to the citizens of the District. These expenditures, with the exception of State supported Early Childhood and non-public school expenditures, are self-supported through the Community Education fee structure and include School-Age Care, Aquatics, Youth & Adult Sports, Visual and Performing Arts, Babler Outdoor Education Center, and Enrichment programs. Community Education provides high quality programs and services that enhance the quality of life for district residents. Beginning in 2014/15, Rockwood entered into a partnership with Parkway School District to offer a combined Community Education program. The Community Education partnership has allowed for enhanced and expanded programming and services for youth, families and adults in the areas of Adult Education & Literacy, Aquatics, Enrichment, Outdoor Education, School-Age Care, Sports & Fitness and Visual & Performing Arts. Each year, Community Education employs more than 500 staff in full-time, part-time and seasonal positions, works with more than 30 community partners and engages more than 450 volunteer coaches to deliver programs at over 50 locations throughout both districts. Rockwood serves as the fiscal agent for the Community Education partnership and all programs are fee-based, with the exception of the Adult Education & Literacy programs which are funded through grants administered by Parkway.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

CAPITAL OUTLAY

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital	29,982,968	23,904,464	46,111,482	25,541,225	10,920,625	5,399,677
Total	\$ 29,982,968	\$ 23,904,464	\$ 46,111,482	\$ 25,541,225	\$ 10,920,625	\$ 5,399,677



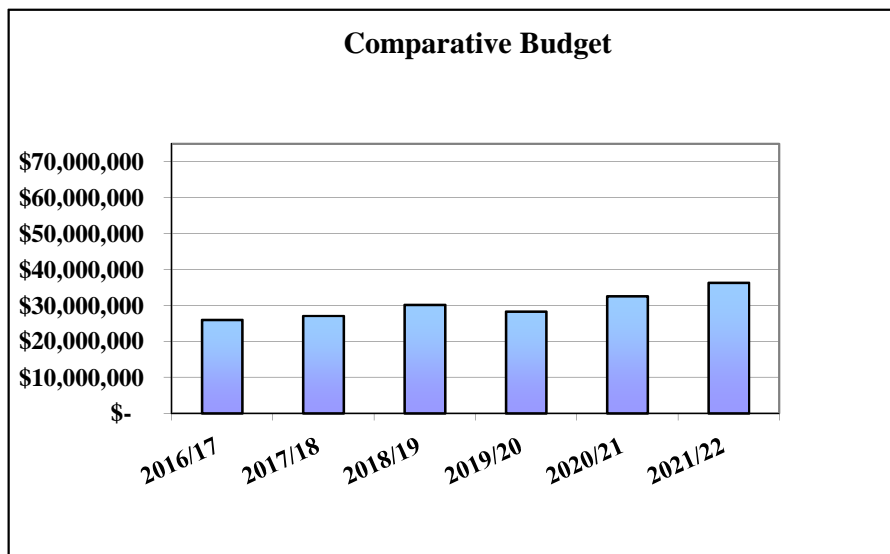
\$46,111,482 CAPITAL OUTLAY - FACILITY ACQUISITION

This portion of the budget supports the acquisition of land and buildings, improvement and major maintenance of buildings, construction of buildings, additions to buildings as well as initial installation of service systems and costs for lease purchase obligations. A thorough review of the District's facilities occurs each school year. The District has funded the capital needs over the last three years through the April 2015 and April 2017 authorizations. The most recent bond sale, authorized by our voters in April 2017, occurred in March 2018 for \$62.8 million and the balance is expected to be sold in 2018/19. The District is on track to request an established dedicated building fund tax rate in 2025/26.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

DEBT SERVICES

	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST 2019/20	FORECAST 2020/21	FORECAST 2021/22
Principal	\$ 18,775,000	\$ 19,695,000	\$ 20,195,000	\$ 19,005,000	\$ 24,000,000	\$ 28,960,000
Interest	7,260,957	7,147,015	9,907,410	9,343,956	8,575,752	7,405,358
Paying Fee	2,778	274,264	130,500	5,500	5,500	5,500
Total	\$ 26,038,734	\$ 27,116,279	\$ 30,232,910	\$ 28,354,456	\$ 32,581,252	\$ 36,370,858



\$30,232,910 DEBT SERVICE

This area of the budget covers principal, interest and paying agency fees for all bonded debt of the District. Projections for future years include debt service for current bonded debt total outstanding debt as of June 30, 2018 is \$236,175,000. The Debt Service Fund will service this debt in the future years forecast and until 2038.

STAKEHOLDER FINANCIAL REFERENCE MATERIAL

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND SUMMARY
2018/19**

DESCRIPTION	BUDGET YEAR 2018/19	TEACHERS 200	INCIDENTAL 110	CHILD NUTRITION SERVICES 120	STUDENT ACTIVITIES 140	COMMUNITY EDUCATION 160	OTHER ACTIVITIES 170	BUILDING FUND 450	DEBT SERVICE 300	CAPITAL PROJECTS 400-449
Projected Beginning Balance	\$ 178,514,125	19,021,548	27,396,598	2,579,330	2,913,212	3,752,918	520,009	1,183,332	51,599,027	69,548,151
Projected Revenues	316,533,363	154,597,350	69,355,264	8,683,227	5,400,000	13,865,803	41,600	2,844,220	28,120,899	33,625,000
Projected Expenditures	331,102,093	155,205,133	69,458,952	8,474,697	5,400,000	13,639,748	63,846	2,676,807	29,972,910	46,210,000
Est Bal Before Transfers/ Res.	163,945,395	18,413,765	27,292,910	2,787,860	2,913,212	3,978,973	497,763	1,350,745	49,747,016	56,963,151
Fund Transfers	-	-	685,000	(585,000)	-	(120,000)	20,000	-	-	-
Ending Fund Balance	\$ 163,945,395	\$ 18,413,765	\$ 27,977,910	\$ 2,202,860	\$ 2,913,212	\$ 3,858,973	\$ 517,763	\$ 1,350,745	\$ 49,747,016	\$ 56,963,151

OPERATING SUMMARY (Fund 110, 200, 450)	2018/19
Projected Beginning Balance	\$ 47,601,478
Projected Receipts	226,796,834
Projected Expenditures	227,340,892
Oper. Rev. Over Exp (Net Transfer)	140,942
Projected Ending Balance	\$ 47,742,420
Funds Reserved (18%)	(40,921,361)
Unreserved Balance	6,821,060

TAX LEVY YEAR	TOTAL OF ALL FUNDS	FUND 200	FUND 110	FUND 120	FUND 140	FUND 160	FUND 170	FUND 450	FUND 300	FUND 40X
2018/19 Estimate	4.5471	2.2321	1.5650					0.0700	0.6800	
2017/18	4.5015	2.1500	1.6015					0.0700	0.6800	
2016/17	4.6678	2.2064	1.7394					0.0420	0.6800	
2015/16	4.6015	2.0864	1.8351					0.0000	0.6800	
2014/15	4.7240	2.2810	1.7630					0.0000	0.6800	
2013/14	4.6833	1.9156	1.5808					0.5069	0.6800	
2012/13	4.5357	2.1878	1.6079					0.0600	0.6800	
2011/12	4.4630	2.2378	1.4052					0.1400	0.6800	
2010/11	4.2752	2.0500	1.4052					0.1400	0.6800	
2009/10	4.0083	1.8550	1.3333					0.1400	0.6800	
2008/09	3.9232	1.7764	1.2768					0.1900	0.6800	
2007/08	3.9987	1.7913	1.2874					0.1700	0.7500	
2006/07	4.4177	2.0932	1.5045					0.0700	0.7500	

ROCKWOOD R-VI SCHOOL DISTRICT

2018/19 BUDGET

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4,5471 tax levy for 2018/19 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 67% of the operating revenue, or 56% of total revenue. Assessed valuations are expected to increase approximately 0.75% for 2018/19. This increase in assessed valuation in a non-reassessment year is due to new construction and personal property. Overall we anticipate the tax rate to increase approximately four cents in FY19.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$998 and is estimated to increase to \$1,013 for 2018/19. These revenues represent 8% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA) and the District is estimating this amount to increase by 84 students due to the increased enrollment in 2018/19.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has seen an increase in interest revenue for the current year versus prior year as a result of current market conditions.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, donations to refurbish the Mobile Innovation Center revenue and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2018/19 is expected to decrease 97 students for a total of 1,343 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 10% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,241 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.095 and Classroom Trust payment of \$414 per WADA. The estimated factors are forecasted to generate approximately \$31.4 million in revenue for 2018/19.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. In 2018/19, the District estimates that revenue will remain relatively flat compared to 2017/18. The Missouri Legislature appropriated an additional \$10 million for a total of \$102 million in 2018/19. The District will monitor this appropriation through 2018/19.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2018/19

SOURCE	OBJECT CODE	ACTUAL PRIOR YEAR	PROJECTED CURRENT YEAR	BUDGET NEXT YEAR
		2016/17	2017/18	2018/19
LOCAL SOURCES				
Current Taxes	5111	\$ 132,271,024	\$ 138,765,661	\$ 141,477,821
Delinquent Taxes	5112	(2,091,836)	(1,868,852)	(1,488,294)
Sales Taxes	5113	17,886,567	18,363,157	18,723,600
Financial Institution Tax	5114	469,210	410,056	127,234
M & M Surtaxes	5115	10,681,793	11,106,319	11,056,953
In Lieu Of Tax	5116	485,461	37,241	37,588
Day Tuition	5121	150,725	164,670	173,994
Investment Earnings	5141	408,417	419,439	419,439
Admissions	5171	127,060	143,769	143,769
Student Activities	5179	336,335	206,365	171,760
Community Services	5180	-	9,100	-
VICC Cost Of Educ Reimb	5197	9,886,406	9,564,454	8,806,573
Miscellaneous Local Rev	5191,4,5,6,8,9	749,177	582,378	591,478
TOTAL LOCAL SOURCES		\$ 171,360,338	\$ 177,903,757	\$ 180,241,915
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	218,750	192,167	223,732
State Assessed Utility	5221	2,906,662	3,064,660	2,938,791
County Stock Insurance Fund	5222	55,508	57,210	57,210
TOTAL COUNTY SOURCES		\$ 3,180,919	\$ 3,314,037	\$ 3,219,733
STATE SOURCES				
Foundation Formula	5311	23,251,148	23,257,042	23,699,707
Transportation	5312	1,299,207	1,248,701	1,164,786
ECSE-State And Homebound	5313-5314	6,993,500	6,419,602	6,419,602
Classroom Trust Fund	5319	7,523,028	7,627,459	7,662,672
Educ Screening Prog	5324	389,864	371,427	371,427
Vocational Tech Aid	5332	12,000	6,000	6,000
Adult Basic Education	5337	12,699	-	-
Resid. Placement Excess	5369	29,617	29,617	29,617
Other State Revenue	5397	2,081	-	-
TOTAL STATE SOURCES		\$ 39,513,144	\$ 38,959,848	\$ 39,353,811
FEDERAL SOURCES				
ROTC Reimbursement	5418	110,129	112,532	112,532
Medicaid	5412	75,758	76,814	76,814
Voc. Ed. Carl Perkins	5427	132,797	89,031	89,031
Adult Basic Education	5436	452,000	54,986	-
ECSE-Federal	5442	1,024,310	900,965	900,965
Title I	5451	1,216,831	1,219,757	1,219,757
Title III Eng. Lang. Acq	5462	67,020	77,685	77,685
Title II Classroom Size Reduction	5465	396,486	267,437	267,437
Other Fed	5497	119,592	100,265	100,265
TOTAL FEDERAL SOURCES		\$ 3,594,923	\$ 2,899,472	\$ 2,844,486
TOTAL REVENUES		\$ 217,649,324	\$ 223,077,114	\$ 225,659,945
OTHER REVENUE SOURCES				
Interest	5142,5144	526,879	644,486	695,372
Other Non-Current Sources	5650-99	47,689	22,000	24,000
Transportation	5841,5842	269,070	417,517	417,517
TOTAL OTHER REVENUE SOURCES		\$ 843,637	\$ 1,084,003	\$ 1,136,889
TOTAL ALL SOURCES		\$ 218,492,962	\$ 224,161,117	\$ 226,796,834

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES
2018/19

SOURCE	OBJECT CODE	PROJECTED 2017/18	BUDGET 2018/19	Variance	
				\$	%
LOCAL SOURCES					
Current Taxes	5111	\$ 163,457,706	\$ 166,355,615	\$ 2,897,909	1.77%
Delinquent Taxes	5112	(2,019,913)	(1,749,999)	269,914	-13.36%
Sales Taxes	5113	18,363,157	18,723,600	360,443	1.96%
Financial Institution Tax	5114	483,022	149,607	(333,415)	-69.03%
M & M Surtaxes	5115	13,082,584	13,001,234	(81,350)	-0.62%
In Lieu Of Tax	5116	43,868	44,198	330	0.75%
Day Tuition	5121	164,670	173,994	9,324	5.66%
Summer School Tuition	5122	50,500	30,000	(20,500)	-40.59%
Investment Earnings	5141	1,542,256	2,227,513	685,257	44.43%
CNS Pupil Sales	5151	2,632,444	2,923,271	290,827	11.05%
CNS Adult Sales	5161	88,267	107,247	18,980	21.50%
CNS Non Program	5165	3,081,261	3,476,259	394,998	12.82%
Admissions	5171	143,769	143,769	-	0.00%
Student Activities	5179	8,662,575	8,824,160	161,585	1.87%
Community Services	5180	9,746,706	9,742,554	(4,152)	-0.04%
Gifts	5192	490	-	(490)	-100.00%
VICC Cost Of Educ Reimb	5197	9,564,454	8,806,573	(757,881)	-7.92%
Miscellaneous Local Rev	5191,4,5,6,8,9	1,429,576	1,425,927	(3,649)	-0.26%
TOTAL LOCAL SOURCES		\$ 230,517,392	\$ 234,405,522	\$ 3,888,130	1.69%
COUNTY SOURCES					
Fines, Forfeit & Escheat	5211	192,167	223,732	31,565	16.43%
State Assessed Util	5221	3,609,988	3,455,555	(154,433)	-4.28%
County Stock Insur Fund	5222	67,390	67,390	-	0.00%
TOTAL COUNTY SOURCES		\$ 3,869,545	\$ 3,746,677	\$ (122,868)	-3.18%
STATE SOURCES					
Foundation Formula	5311	23,257,042	23,699,707	442,665	1.90%
Transportation	5312	1,248,701	1,164,786	(83,915)	-6.72%
ECSE-State And Homebound	5313-5314	6,419,602	6,419,602	-	0.00%
Classroom Trust Fund	5319	7,627,459	7,662,672	35,213	0.46%
Educ Screening Prog	5324	371,427	371,427	-	0.00%
Vocational Terch Aid	5332	6,000	6,000	-	0.00%
Food Service - State	5333	48,576	52,592	4,016	8.27%
Resid. Placement Excess	5369	29,617	29,617	-	0.00%
Other State Revenue	5397	50,320	48,000	(2,320)	-4.61%
TOTAL STATE SOURCES		\$ 39,058,744	\$ 39,454,403	\$ 395,659	1.01%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES
2018/19

SOURCE	OBJECT CODE	PROJECTED 2017/18	BUDGET 2018/19	Variance	
				\$	%
FEDERAL SOURCES					
ROTC Reimbursement	5418	112,532	112,532	-	0.00%
Medicaid	5412	76,814	76,814	-	0.00%
Voc. Ed. Carl Perkins	5427	89,031	89,031	-	0.00%
Adult Basic Education	5436	54,986	-	(54,986)	-100.00%
ECSE-Federal	5442	900,965	900,965	-	0.00%
Food Service - Federal	5445-5446	1,914,132	2,123,858	209,726	10.96%
Title I	5451	1,219,757	1,219,757	-	0.00%
Title III Eng. Lang. Acq	5462	77,685	77,685	-	0.00%
Title II Classroom Size Reduction	5465	267,437	267,437	-	0.00%
Other Fed	5497	100,265	100,265	-	0.00%
TOTAL FEDERAL SOURCES		\$ 4,813,604	\$ 4,968,344	\$ 154,740	3.21%
TOTAL REVENUES		\$ 278,259,285	\$ 282,574,946	\$ 4,315,661	1.55%
OTHER REVENUE SOURCES					
Interest-Bonds/Premiums	5142,5144	10,418,756	816,900	(9,601,856)	-92.16%
Sale Of Bonds	5611	62,800,000	32,700,000	(30,100,000)	-47.93%
Other Non-Current Sources	5650-99	26,712,000	24,000	(26,688,000)	-99.91%
Transporation	5841,5842	417,517	417,517	-	0.00%
TOTAL OTHER REVENUE SOURCES		\$ 100,348,273	\$ 33,958,417	\$ (66,389,856)	-66.16%
TOTAL ALL SOURCES		\$ 378,607,558	\$ 316,533,363	\$ (62,074,195)	-16.40%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES
2018/19

SOURCE	OBJECT CODE	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19
LOCAL SOURCES						
Current Taxes	5111	\$ 149,853,688	\$ 152,267,447	\$ 154,825,890	\$ 163,457,706	\$ 166,355,615
Delinquent Taxes	5112	(135,800)	(1,909,410)	(2,448,536)	(2,019,913)	(1,749,999)
Sales Taxes	5113	16,739,765	18,147,377	17,886,567	18,363,157	18,723,600
Financial Institution Tax	5114	85,330	149,607	549,219	483,022	149,607
M & M Surtaxes	5115	11,290,878	11,022,032	12,503,233	13,082,584	13,001,234
In Lieu Of Tax	5116	2,700	2,700	568,242	43,868	44,198
Day Tuition	5121	266,574	171,268	150,725	164,670	173,994
Summer School Tuition	5122	55,021	49,791	56,663	50,500	30,000
Investment Earnings	5141	639,872	1,488,715	1,467,945	1,542,256	2,227,513
CNS Pupil Sales	5151	2,922,841	2,836,168	2,765,174	2,632,444	2,923,271
CNS Adult Sales	5161	106,300	105,501	100,206	88,267	107,247
CNS Non Program	5165	3,330,716	3,347,208	3,346,537	3,081,261	3,476,259
Admissions	5171	141,036	143,769	127,060	143,769	143,769
Student Activities	5179	6,455,481	6,968,473	8,210,454	8,662,575	8,824,160
Community Services	5180	8,769,518	9,297,957	9,696,148	9,746,706	9,742,554
Gifts	5192	(107)	(118)	-	490	-
Grants	5193	112,000	-	-	-	-
VICC Cost Of Educ Reimb	5197	10,013,475	10,277,537	9,890,188	9,564,454	8,806,573
Miscellaneous Local Rev	5191,4,5,6,8,9	1,244,091	13,695,176	1,445,466	1,429,576	1,425,927
TOTAL LOCAL SOURCES		\$ 211,893,380	\$ 228,061,198	\$ 221,141,181	\$ 230,517,392	\$ 234,405,522
COUNTY SOURCES						
Fines, Forfeit & Escheat	5211	238,971	214,070	218,750	192,167	223,732
State Assessed Util	5221	3,496,222	3,631,167	3,475,522	3,609,988	3,455,555
County Stock Insur Fund	5222	58,482	64,581	64,973	67,390	67,390
TOTAL COUNTY SOURCES		\$ 3,793,676	\$ 3,909,818	\$ 3,759,245	\$ 3,869,545	\$ 3,746,677
STATE SOURCES						
Foundation Formula	5311	21,345,316	22,115,844	23,251,148	23,257,042	23,699,707
Transportation	5312	1,778,749	1,554,746	1,299,207	1,248,701	1,164,786
ECSE-State And Homebound	5313-5314	6,359,151	7,980,856	6,993,500	6,419,602	6,419,602
Classroom Trust Fund	5319	7,141,460	7,281,479	7,523,028	7,627,459	7,662,672
Educ Screening Prog	5324	385,047	376,962	389,864	371,427	371,427
Vocational Terch Aid	5332	16,692	53,071	12,000	6,000	6,000
Food Service - State	5333	54,330	54,521	52,597	48,576	52,592
Adult Basic Education	5337	32,149	25,678	12,699	-	-
Voc-Tec Ed Grant	5359	18,995	-	-	-	-
Resid. Placement Excess	5369	11,327	24,755	29,617	29,617	29,617
Other State Revenue	5397	1,450	100,880	52,081	50,320	48,000
TOTAL STATE SOURCES		\$ 37,144,666	\$ 39,568,792	\$ 39,615,741	\$ 39,058,744	\$ 39,454,403

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES
2018/19

SOURCE	OBJECT CODE	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19
FEDERAL SOURCES						
ROTC Reimbursement	5418	123,331	112,532	110,129	112,532	112,532
Medicaid	5412	108,275	76,814	75,758	76,814	76,814
Voc. Ed. Carl Perkins	5427	142,221	130,473	132,797	89,031	89,031
Adult Basic Education	5436	432,064	458,163	452,000	54,986	-
IDEA Grants	5437	9,629	13,590	7,892	-	-
Non-IDEA Special Ed Grants	5438	-	-	4,623	-	-
ECSE-Federal	5442	952,122	33,774	1,024,310	900,965	900,965
Food Service - Federal	5445-5446	2,071,465	2,099,288	2,023,157	1,914,132	2,123,858
Title I	5451	1,580,419	1,488,270	1,216,831	1,219,757	1,219,757
Title III Eng. Lang. Acq	5462	87,675	82,716	67,020	77,685	77,685
Title II Classroom Size Reduction	5465	375,178	391,524	396,486	267,437	267,437
Other Fed	5497	66,414	8,217	120,592	100,265	100,265
TOTAL FEDERAL SOURCES		\$ 5,948,792	\$ 4,895,361	\$ 5,631,596	\$ 4,813,604	\$ 4,968,344
TOTAL REVENUES		\$ 258,780,514	\$ 276,435,169	\$ 270,147,763	\$ 278,259,285	\$ 282,574,946
OTHER REVENUE SOURCES						
Interest-Bonds/Premiums	5142,5144	4,546,984	8,691,745	616,087	10,418,756	816,900
Sale Of Bonds	5611	35,000,000	33,950,000	-	62,800,000	32,700,000
Other Non-Current Sources	5650-99	13,387	38,860,179	47,744	26,712,000	24,000
Transportation	5841,5842	565,674	391,337	269,070	417,517	417,517
TOTAL OTHER REVENUE SOURCES		\$ 40,126,045	\$ 81,893,261	\$ 932,901	\$ 100,348,273	\$ 33,958,417
TOTAL ALL SOURCES		\$ 298,906,559	\$ 358,328,430	\$ 271,080,664	\$ 378,607,558	\$ 316,533,363

ROCKWOOD R-VI SCHOOL DISTRICT **SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2014/15	Actual 2015/16	Actual 2016/17	Projected 2017/18	Budget 2018/19
110	6111	Regular Salaries	\$ 146,700	\$ 111,373	\$ 118,592	\$ 143,548	\$ 147,893
110	6112	Budget Recapture	-	-	-	-	(4,000,000)
110	6121	Subst-Other Pt Teach Sal	14,593	21,208	42,504	98,061	82,765
110	6131	Supplemental Pay	875,931	994,866	985,829	1,206,180	1,122,095
110	6151	Classified Salaries- Reg	25,618,203	26,497,634	32,204,317	32,683,070	33,664,851
110	6155	Classified Overtime Pay	200,404	233,145	449,501	275,000	248,440
110	6161	Class Salaries- Part-Time	479,400	167,330	90,640	75,000	94,649
110	6171	Class Emp Unused Sick Pay	245,795	211,341	196,372	212,932	225,000
110	6211	Teachers Retirement	407,761	395,438	348,341	418,888	435,999
110	6221	Nonteacher Retirement	1,788,467	1,887,297	2,292,539	2,512,444	1,785,384
110	6231	Fed Ins Contr Act (Fica)	1,534,237	1,575,379	1,931,526	2,029,924	1,528,042
110	6232	Medicare (Non-Cert)	382,505	392,839	475,036	498,379	382,915
110	6233	Medicare (Cert)	-	-	-	590	621
110	6241	Employee Insurance	4,195,921	4,491,664	4,824,873	4,971,343	5,225,009
110	6261	Workmens Comp Insurance	762,641	886,149	887,091	1,311,187	1,184,584
110	6271	Unemployment Compensation	36,988	10,785	3,178	15,000	15,000
110	6282	Uniforms	35,864	29,343	41,607	33,219	41,700
General Fund Total			36,725,409	37,905,792	44,891,945	46,484,765	42,184,947
120	6151	Classified Salaries- Reg	3,099,432	3,168,937	3,122,303	2,884,072	3,355,431
120	6155	Classified Overtime Pay	16,668	9,194	7,514	8,059	6,600
120	6161	Class Salaries- Part-Time	93,907	99,606	92,743	86,381	95,500
120	6211	Teachers Retirement	-	712	242	-	-
120	6221	Nonteacher Retirement	213,512	218,929	231,906	226,316	254,386
120	6231	Fed Ins Contr Act (Fica)	197,255	201,375	193,937	184,722	212,824
120	6232	Medicare (Non-Cert)	46,132	47,096	45,506	43,202	49,857
120	6241	Employee Insurance	86,636	90,847	353,758	421,748	463,827
120	6261	Workmens Comp Insurance	77,192	121,302	59,250	78,300	90,000
120	6282	Uniforms	8,527	8,794	9,337	8,726	9,970
Child Nutrition Services Total			3,839,261	3,966,792	4,116,496	3,941,526	4,538,395
140	6111	Regular Salaries	-	-	292	-	-
140	6121	Subst-Other Pt Teach Sal	51,538	42,315	50,372	29,700	33,000
140	6131	Supplemental Pay	198,035	212,147	198,375	171,900	191,000
140	6151	Classified Salaries- Reg	455	107	-	27,000	30,000
140	6155	Classified Overtime Pay	-	-	51	2,700	3,000
140	6161	Class Salaries- Part-Time	1,775	2,347	2,055	2,700	3,000
140	6211	Teachers Retirement	20,797	20,224	21,577	19,800	22,000
140	6221	Nonteacher Retirement	832	949	697	1,800	2,000
140	6231	Fed Ins Contr Act (Fica)	7,106	7,713	7,055	4,500	5,000
140	6232	Medicare (Non-Cert)	3,659	3,711	3,605	2,700	3,000
140	6241	Employee Insurance	-	-	-	6,750	7,500
Student activites Total			284,197	289,513	284,079	269,550	299,500

**ROCKWOOD R-VI SCHOOL DISTRICT
SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2014/15	Actual 2015/16	Actual 2016/17	Projected 2017/18	Budget 2018/19
160	6111	Regular Salaries	820,203	867,236	859,268	861,412	917,085
160	6121	Subst-Other Pt Teach Sal	54,361	38,398	48,246	63,815	60,895
160	6131	Supplemental Pay	94,259	102,597	109,213	108,652	101,077
160	6151	Classified Salaries- Reg	3,448,411	3,593,539	4,236,539	4,495,334	4,809,847
160	6155	Classified Overtime Pay	74,851	89,926	75,783	97,918	99,985
160	6161	Class Salaries- Part-Time	1,755,664	1,982,710	2,348,314	2,421,931	2,447,134
160	6211	Teachers Retirement	180,118	198,928	219,045	272,860	270,594
160	6221	Nonteacher Retirement	290,870	305,986	363,677	393,685	436,420
160	6231	Fed Ins Contr Act (Fica)	322,664	344,748	406,457	403,315	430,434
160	6232	Medicare (Non-Cert)	88,845	94,804	109,610	118,672	121,228
160	6233	Medicare (Cert)	-	-	-	453	-
160	6241	Employee Insurance	608,352	726,785	842,760	831,283	903,857
Community Education Total			7,738,597	8,345,659	9,618,912	10,069,330	10,598,556
200	6111	Regular Salaries	102,474,900	104,202,856	106,662,648	108,776,103	112,972,195
200	6121	Subst-Other Pt Teach Sal	1,857,765	1,781,715	1,942,486	2,036,452	2,025,013
200	6131	Supplemental Pay	2,377,137	2,392,123	2,617,418	2,886,838	2,584,470
200	6141	Unused Leave / Sick Pay	1,005,378	755,408	1,145,493	1,221,874	950,000
200	6151	Classified Salaries- Reg	777,901	415,369	908,775	542,258	593,971
200	6155	Classified Overtime Pay	-	-	259	-	-
200	6161	Class Salaries- Part-Time	-	140	-	-	-
200	6211	Teachers Retirement	16,562,692	16,851,509	17,323,661	17,657,097	18,574,860
200	6221	Nonteacher Retirement	23,990	6,344	7,494	34,944	34,860
200	6231	Fed Ins Contr Act (Fica)	184,949	164,158	210,448	171,885	196,410
200	6232	Medicare (Non-Cert)	1,477,052	1,501,710	1,547,166	1,520,411	1,605,904
200	6233	Medicare (Cert)	21	-	-	52	54
200	6241	Employee Insurance	12,507,532	13,562,136	14,023,444	14,297,184	15,037,396
Teacher Fund Total			139,249,317	141,633,468	146,389,291	149,145,098	154,575,133
Total Salary and Benefit Expense			\$ 187,836,782	\$ 192,141,224	\$ 205,300,724	\$ 209,910,269	\$ 212,196,531

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2018/19**

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2014/15	2015/16	2016/17	2017/18	2018/19	\$ Change	% Change
District Wide								
0000	District Wide	\$ 35,077,131	\$ 79,353,176	\$ 37,828,997	\$ 39,501,579	\$ 38,501,844	\$ (999,735)	-2.53%
Total District Wide		35,077,131	79,353,176	37,828,997	39,501,579	38,501,844	(999,735)	-2.53%
Admin/Superintendent/B.O.E.								
1099	Central Administration	96,708	74,867	46,686	92,199	55,500	(36,699)	-39.80%
5200	Superintendents Office	1,692,911	1,852,080	1,847,876	1,827,769	1,901,442	73,673	4.03%
5210	Board Of Education	93,361	45,395	92,363	48,780	60,500	11,720	24.03%
5220	Superintendent Search	1,797	-	-	-	-	-	
7110	DEED	738,648	653,432	678,890	572,163	668,506	96,343	16.84%
8260	Nurses	201,580	214,784	220,159	235,453	244,803	9,350	3.97%
Total Admin/Superintendent/B.O.E.		2,825,004	2,840,558	2,885,973	2,776,364	2,930,751	154,387	5.56%
Instructional/School Allocation								
1000	General Instruction	114,630,178	117,771,593	121,225,770	124,502,254	128,977,493	4,475,239	3.59%
1010	Business Education	4,121	4,037	3,975	5,154	5,487	333	6.46%
1020	Instructional Technology	601,075	638,749	544,848	453,231	437,426	(15,805)	-3.49%
1030	Drivers Education	551	-	-	-	-	-	
1040	Foreign Language	5,463	6,644	6,141	5,958	6,590	632	10.61%
1050	Guidance	4,665,456	4,596,679	4,656,114	4,916,722	5,086,678	169,956	3.46%
1060	Family & Consumer Studies	54,535	54,052	52,422	50,752	58,210	7,458	14.69%
1070	Industrial Technology	15,450	16,296	14,944	14,634	19,193	4,559	31.15%
1080	Language Arts	20,577	25,883	21,861	17,952	22,405	4,453	24.81%
1090	Library	3,172,995	2,937,246	2,912,913	2,729,052	2,843,378	114,326	4.19%
1100	Math	9,913	11,968	10,334	9,978	12,899	2,921	29.27%
1110	Music	2,164,376	2,229,721	2,305,661	2,335,012	2,419,131	84,119	3.60%
1120	Nurse	1,841,223	1,926,549	2,037,266	2,177,878	2,257,415	79,537	3.65%
1130	Physical Education	27,772	22,714	29,012	26,637	32,523	5,886	22.10%
1140	Reserve Officer Training Corp	372,893	305,332	308,099	343,000	354,799	11,799	3.44%
1150	Science	73,105	70,752	65,832	65,863	82,665	16,802	25.51%
1160	Social Studies	7,174	8,325	6,525	7,958	10,285	2,327	29.24%
1170	Special School District	657	630	531	798	900	102	12.78%
1180	Writing Center	1,324	466	497	443	500	57	12.87%
1200	Community Services	188	-	-	177	200	23	12.99%
1210	Performing Arts	1,250	2,135	2,338	2,192	2,655	463	21.12%
1220	Instructional Media	33,178	36,332	39,129	33,220	37,500	4,280	12.88%
1230	Art	130,562	131,231	134,059	122,690	145,105	22,415	18.27%
1270	Alternative Classroom	50	-	5,400	3,765	800	(2,965)	-78.75%
1300	Yearbook	3,471	1,602	2,002	3,455	4,460	1,005	29.09%
1320	Speech	2,903	1,572	1,501	2,038	2,300	262	12.86%
1330	Drama	1,343	1,066	1,608	1,417	1,600	183	12.91%
1340	School Newspaper	8,566	9,205	9,736	8,238	9,725	1,487	18.05%
1350	Academic Stretch	745	363	602	454	593	139	30.62%
1360	Journalism	5,869	7,615	7,826	6,866	7,750	884	12.88%
1380	Audio Visual	-	866	748	886	500	(386)	-43.57%
1400	Staff Development	84,956	90,132	110,390	138,347	133,389	(4,959)	-3.58%
1420	Production Center	75,143	67,425	65,360	86,825	89,210	2,385	2.75%
1430	C O E	-	-	-	177	200	23	12.99%
1450	Broadcast Journalism	2,809	2,000	2,170	1,772	2,000	228	12.87%
Total Instructional/School Allocation		128,019,871	130,979,179	134,585,615	138,075,795	143,065,963	4,990,168	3.61%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2018/19**

Dept	Description	Actual 2014/15	Actual 2015/16	Actual 2016/17	Projected 2017/18	Budget 2018/19	Increase/(Decrease)	
							\$ Change	% Change
	Extra-Curr. Act/School Spon.							
1460	CO-Curricular Activities	166,501	161,607	167,098	153,976	148,021	(5,955)	-3.87%
1461	CO-Curricular Elementary	28,228	21,308	13,376	9,085	16,552	7,467	82.19%
1470	Supplemental - Instruction	41,729	36,176	35,745	60,712	62,726	2,014	3.32%
1480	Supplemental Non-Athletic Act	46,403	29,603	27,462	36,124	33,212	(2,912)	-8.06%
1490	Supplemental Athletic	409,797	412,851	362,048	334,013	340,472	6,459	1.93%
1500	Athletics	116,445	135,788	114,924	522,837	890,618	367,781	70.34%
1510	Cross Country	31,596	30,688	38,214	28,833	-	(28,833)	-100.00%
1520	Football	104,616	91,311	110,570	43,437	-	(43,437)	-100.00%
1530	Girls Golf	14,769	14,142	18,146	3,459	-	(3,459)	-100.00%
1540	Boys Soccer	47,907	42,928	42,397	33,250	-	(33,250)	-100.00%
1550	Softball	24,897	26,213	32,315	24,251	-	(24,251)	-100.00%
1560	Girls Tennis	13,394	10,186	8,409	14,075	-	(14,075)	-100.00%
1570	Boys Volleyball	25,470	32,501	30,865	4,902	-	(4,902)	-100.00%
1580	Water Polo	20,831	19,912	17,988	-	-	-	-
1590	Boys Basketball	48,037	44,214	47,728	32,601	-	(32,601)	-100.00%
1600	Girls Basketball	50,449	37,908	41,758	27,060	-	(27,060)	-100.00%
1610	Boys Swimming	15,333	20,806	18,602	12,126	-	(12,126)	-100.00%
1620	Wrestling	72,325	55,086	51,870	35,695	-	(35,695)	-100.00%
1630	Baseball	52,307	48,457	41,132	-	-	-	-
1640	Boys Golf	27,526	21,114	16,700	161	169	8	4.97%
1650	Girls Soccer	42,049	43,647	43,812	416	-	(416)	-100.00%
1660	Boys Tennis	11,958	12,323	11,500	-	-	-	-
1670	Boys Track	37,125	39,167	32,081	-	-	-	-
1680	Girls Track	27,657	32,711	38,796	1,588	-	(1,588)	-100.00%
1700	First Aid	3,293	2,956	6,765	-	-	-	-
1710	Letters and Awards	6,864	4,111	2,448	-	-	-	-
1720	Cheerleading	8,857	11,346	12,097	6,487	-	(6,487)	-100.00%
1730	Drill Teams (Poms)	10,447	15,455	11,668	4,917	-	(4,917)	-100.00%
1740	Girls Swimming	8,125	9,869	6,186	6,038	-	(6,038)	-100.00%
1750	Girls Volleyball	15,524	15,052	12,968	6,760	-	(6,760)	-100.00%
1760	Marching Band	-	115,432	207,183	175,173	223,204	48,031	27.42%
1770	Flags	1,740	3,646	1,752	605	-	(605)	-100.00%
1780	Field Hockey	14,845	21,737	19,141	16,491	-	(16,491)	-100.00%
1790	Girls Lacrosse	18,030	18,422	17,299	-	-	-	-
1800	Girls Field Hockey	4,564	3,635	7,755	3,213	-	(3,213)	-100.00%
2010	Speech and Debate	895	1,296	6,383	6,278	-	(6,278)	-100.00%
2000	Extracurricular	2,609,535	2,548,438	2,680,035	2,742,210	2,742,261	51	0.00%
	Total Extra-Curr. Act/School Spon.	4,180,070	4,192,039	4,355,217	4,346,773	4,457,235	110,462	2.54%
	Exec Directors							
5310	Asst Supt Learning and Support	73,271	90,517	89,774	81,172	59,392	(21,780)	-26.83%
5320	Exec Dir Elementary Schools	98,851	140,037	132,955	365,807	363,794	(2,013)	-0.55%
5330	Supervision of Schools	97,071	80,876	76,831	102,448	105,973	3,525	3.44%
	Total Exec Directors	269,193	311,429	299,560	549,427	529,159	(20,268)	-3.69%
	Special School District							
5540	Rw Special Ed/504/Homebound	982,044	970,693	644,192	680,659	715,473	34,814	5.11%
	Total Special School District	982,044	970,693	644,192	680,659	715,473	34,814	5.11%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2018/19**

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2014/15	2015/16	2016/17	2017/18	2018/19	\$ Change	% Change
	Curriculum							
4000	Curriculum Director	4,169,104	3,289,689	3,213,986	3,547,225	3,466,165	(81,060)	-2.29%
4010	Health & Physical Education	183,321	29,783	35,785	40,798	30,322	(10,476)	-25.68%
4020	STEM	3,690	191,216	54,501	33,508	48,423	14,915	44.51%
4030	World Language	295,182	177,127	524,849	199,418	486,177	286,759	143.80%
4060	Mathematics - Primary	307,119	362,228	1,702,475	1,162,827	164,364	(998,463)	-85.87%
4065	Mathematics - Secondary	626,454	594,095	92,110	387,210	599,059	211,849	54.71%
4070	Fine Arts - Vocal Music	611,660	106,049	101,113	136,911	161,921	25,010	18.27%
4072	Fine Arts - Strings	-	100,495	87,301	141,160	160,862	19,702	13.96%
4074	Fine Arts - Band	13,846	255,667	191,231	302,127	199,643	(102,484)	-33.92%
4080	Social Studies	707,568	1,625,277	291,005	147,212	436,165	288,953	196.28%
4090	Language Arts - 6-12	1,076,793	454,367	631,397	594,170	339,460	(254,710)	-42.87%
4100	Lang Arts K-5	3,446,310	330,438	239,149	210,391	202,490	(7,901)	-3.76%
4110	Language Arts - Speech	15,806	15,733	7,756	11,974	78,987	67,013	559.65%
4120	Fine Arts - Visual Arts	84,552	41,455	50,013	63,667	86,330	22,663	35.60%
4130	Science - Secondary	511,755	432,982	1,768,180	1,745,936	137,656	(1,608,280)	-92.12%
4150	Science - Primary	140,482	111,511	103,091	141,890	820,073	678,183	477.96%
4160	Testing and Assessment	273,963	308,816	249,361	324,059	391,980	67,921	20.96%
4200	Fine Arts - Theatre Arts	73,716	62,543	73,621	119,417	116,885	(2,532)	-2.12%
4205	Differentiated Services Dir	3,272	-	15	-	-	-	-
4210	Character Education	6,749	22,725	18,068	14,421	25,077	10,656	73.89%
4220	Continuous Improvement	288,279	297,061	242,007	320,982	261,176	(59,806)	-18.63%
4230	Practical Arts - FACS	34,047	24,552	37,333	118,348	891,099	772,751	652.95%
4240	K-5 Reading Interventions	1,398,590	1,415,159	1,640,585	1,674,853	1,830,342	155,489	9.28%
4260	Social Workers	560,431	636,181	890,402	1,077,093	1,114,100	37,007	3.44%
4270	Counseling and Prevention	13,005	36,143	24,481	94,108	178,606	84,498	89.79%
4290	OASIS	681	-	-	-	-	-	-
4320	Practical Arts - Ind Techn	95,129	103,380	150,908	212,814	345,255	132,441	62.23%
4370	Community Service	-	8	-	-	-	-	-
4380	Practical Arts - Business Ed	190,471	26,124	43,521	115,858	342,039	226,181	195.22%
4400	Library	94,397	336,603	96,411	96,801	131,359	34,558	35.70%
4410	Library Implementation	275,476	270,361	238,977	264,247	271,296	7,049	2.67%
4440	Math initiative 6-8	16,433	-	109	-	1,410	1,410	100.00%
4800	TAG K-12	446,973	426,541	424,486	487,020	500,028	13,008	2.67%
5160	Summer School (5-12)	261,979	240,019	307,205	235,416	252,148	16,732	7.11%
5170	Individual Learning Center	764,305	773,492	727,618	763,283	794,717	31,434	4.12%
5180	Summer School (K-4)	153,940	140,304	298,743	141,175	150,482	9,307	6.59%
5190	Alternative Learning Center	25,280	25,483	26,195	26,131	26,958	827	3.16%
5350	Full Day Kindergarten	115,003	-	61,080	58,550	60,626	2,076	3.55%
6200	Early Child Special Education	8,014,630	8,018,033	7,375,344	7,240,690	7,549,028	308,338	4.26%
6090	Safe Schools	752	528	672	584	-	(584)	-100.00%
8140	Partners In Education	427,860	412,433	437,854	432,554	449,091	16,537	3.82%
8060	ESOL (Eng Sprks Othr Lang)	1,353,010	1,291,238	1,377,415	1,624,146	1,705,895	81,749	5.03%
Total Curriculum		27,082,014	22,985,840	23,836,354	24,308,974	24,807,694	498,720	2.05%
Staff Development								
5000	Professional Development	410,646	453,302	457,284	600,764	637,435	36,671	6.10%
Total Staff Development		410,646	453,302	457,284	600,764	637,435	36,671	6.10%
Community Ed								
8090	Adult Education & Literacy	493,160	500,209	550,401	35,472	36,599	1,127	3.18%
8110	Comm Education Services	491,255	530,793	577,962	604,317	661,419	57,102	9.45%
8125	District Wide Events	25,758	25,053	29,116	26,422	28,385	1,963	7.43%
8130	Community Recreation	2,380,214	2,992,440	2,540,915	2,459,145	2,468,076	8,931	0.36%
8280	Theater Tech Support	227,945	254,804	194,210	204,714	215,980	11,266	5.50%
8320	Comm Ed After School	364,033	391,913	366,629	463,738	424,712	(39,026)	-8.42%
8310	Summer School Enrich Program	29,113	43,268	39,617	34,768	17,973	(16,795)	-48.31%
8350	Babler Org Group Camp	520,019	627,313	623,598	821,922	804,061	(17,861)	-2.17%
Subtotal		4,531,497	5,365,792	4,922,447	4,650,498	4,657,205	6,707	0.14%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2018/19**

Dept	Description	Actual 2014/15	Actual 2015/16	Actual 2016/17	Projected 2017/18	Budget 2018/19	Increase/(Decrease)	
							\$ Change	% Change
8010	ECDA- General	44,161	55,394	57,321	67,056	68,710	1,654	2.47%
8020	ECDA- Parents As Teachers	492,667	513,644	527,235	614,657	638,328	23,671	3.85%
8030	ECDA - Screening	109,258	111,857	113,424	152,819	155,343	2,524	1.65%
8170	Pre-School	2,174,367	2,276,379	2,356,122	2,436,157	2,436,124	(33)	0.00%
8220	Early Intervention	28,314	49,559	16,624	77,700	80,383	2,683	3.45%
8120	Adventure Club	4,216,106	4,824,119	5,988,311	7,129,002	6,854,883	(274,119)	-3.85%
Subtotal		7,064,873	7,830,953	9,059,038	10,477,391	10,233,771	(243,620)	-2.33%
Total Community Ed		11,596,370	13,196,745	13,981,485	15,127,889	14,890,976	(236,913)	-1.57%
Human Resources								
5100	Human Resources	1,515,161	1,502,113	1,593,332	1,538,398	1,629,709	91,311	5.94%
Total Human Resources		1,515,161	1,502,113	1,593,332	1,538,398	1,629,709	91,311	5.94%
Administrative Services								
5150	Administration Services	1,320,997	1,093,049	1,262,538	1,121,317	1,257,235	135,918	12.12%
5530	Transportation	6,631,709	17,913,443	9,017,355	8,736,490	8,172,523	(563,967)	-6.46%
7730	Rer Dev - Attend Area Plan	699	-	-	-	-	-	
7400	Warehouse	582,778	494,499	450,037	466,581	515,159	48,578	10.41%
Total Administrative Services		8,536,183	19,500,991	10,729,930	10,324,388	9,944,917	(379,471)	-3.68%
Facilities Services/ACQ								
9000	Facility Services Admin	1,016,278	1,045,580	1,095,492	1,114,185	1,152,714	38,529	3.46%
9010	Fac Services Custodial	7,733,331	7,930,176	8,339,110	8,114,995	7,525,102	(589,893)	-7.27%
9020	Fac Srvcs Building Maintenance	4,086,650	4,182,045	4,522,213	3,881,796	3,810,996	(70,800)	-1.82%
9030	Fac Srvcs Grounds Maintenance	1,498,828	1,500,781	1,534,693	1,471,610	1,443,740	(27,870)	-1.89%
9040	Fac Services Construction	37,607	26,788	44,894	36,995	41,760	4,765	12.88%
9500	Fac Srvcs Capital Project	2,275,453	252,343	288,794	455,186	341,000	(114,186)	-25.09%
Total Facilities Services/ACQ		16,648,148	14,937,712	15,825,195	15,074,767	14,315,312	(759,455)	-5.04%
Finance/Purchasing								
5500	Finance	1,128,241	1,068,916	1,123,461	1,032,748	1,379,191	346,443	33.55%
5520	Purchasing	417,914	418,901	283,127	290,799	300,799	10,000	3.44%
Total Finance/Purchasing		1,546,155	1,487,818	1,406,588	1,323,547	1,679,990	356,443	26.93%
Technology								
4600	Information Systems	1,023,091	859,365	889,081	873,468	976,278	102,810	11.77%
4610	Instructional Tech CD	697,490	718,335	733,170	818,511	853,223	34,712	4.24%
4620	Technology Support	6,103,769	3,639,552	3,444,039	3,430,234	3,406,665	(23,569)	-0.69%
4630	Information Technology Dept	87,098	134,502	149,458	152,591	158,000	5,409	3.54%
Total Technology		7,911,449	5,351,754	5,215,748	5,274,804	5,394,166	119,362	2.26%
Communications/P.R.								
7750	Communications - Pub Relations	677,413	659,132	721,476	782,986	823,493	40,507	5.17%
7760	Comm Audio-Visual	51,698	56,371	61,471	66,725	69,130	2,405	3.60%
7790	Comm Print-Publish	139,192	87,548	88,930	84,380	97,350	12,970	15.37%
7820	Comm Activity	20,050	47,964	29,544	34,000	42,000	8,000	23.53%
Total Communications/P.R.		888,354	851,015	901,420	968,091	1,031,973	63,882	6.60%
Food Service								
7600	Child Nutrition Admin	3,888,692	3,786,375	3,643,208	3,888,450	4,442,398	553,948	14.25%
7610	CNS- Central Kitchen	4,269,413	4,478,456	4,231,168	3,508,517	3,949,953	441,436	12.58%
7620	CNS - Catering	56,875	59,299	55,457	58,708	63,012	4,304	7.33%
7640	CNS - Babler Park	71,720	68,698	74,309	69,808	81,143	11,335	16.24%
7650	CNS- Summer School	69,298	24,453	39,858	42,203	43,191	988	2.34%
Total Food Service		8,355,997	8,417,281	8,044,001	7,567,686	8,579,697	1,012,011	13.37%
Self-Funded Activities								
1980	Non-Student Activities	944	2,004	9,872	2,253	2,650	397	17.62%
8154	Parking	126,801	105,130	84,108	110,266	114,042	3,776	3.42%
1990	Student Activities	4,814,141	5,100,861	4,820,643	4,860,383	5,400,450	540,067	11.11%
Total Self-Funded Activities		4,941,886	5,207,996	4,914,622	4,972,902	5,517,142	544,240	10.94%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2018/19**

		Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
Dept	Description	2014/15	2015/16	2016/17	2017/18	2018/19	\$ Change	% Change
	State/Federal Programs							
6040	State Gifted (Regular)	4,071,985	4,157,472	4,191,534	4,286,970	4,436,298	149,328	3.48%
7030	Title I	1,546,852	1,446,327	1,190,404	834,846	1,219,757	384,911	46.11%
7040	Carl Perkins	139,541	127,184	130,466	175,171	89,031	(86,140)	-49.17%
7090	T-IIA Professional Development	78,305	79,012	95,801	89,768	43,405	(46,363)	-51.65%
7220	T-IIA Instr (CSR)	288,904	301,478	292,074	171,625	260,900	89,275	52.02%
7290	T-II.D Enh Ed Tech	-	210	-	-	-	-	
7350	T-III English Language Acq	49,972	41,560	61,315	43,243	79,524	36,281	83.90%
7430	Drug Free Comm Grant	104,867	102,300	126,484	123,609	100,265	(23,344)	-18.89%
7435	HHS-Substance Abuse	4,547	1,455	2,729	3,544	4,100	556	15.69%
7440	Title III Immigrant	35,840	38,826	4,250	33,431	29,377	(4,054)	-12.13%
Total State/Federal Programs		6,320,815	6,295,824	6,095,057	5,762,207	6,262,657	500,450	8.69%
	Bond Issues							
9701	2015 Bond Issue (Fac)	2,914,412	16,571,735	26,872,534	14,715,000	5,000,000	(9,715,000)	-66.02%
9702	2015 Bond Issue (Tech)	-	3,230,975	2,260,947	3,750,000	2,500,000	(1,250,000)	-33.33%
9703	2015 Bond Issue Finance	527,060	441,824	9,445	-	-	-	
9706	2018 Bond Issue Finance	-	-	-	5,007,568	38,710,000	33,702,432	673.03%
Total Bond Issues		3,441,471	20,244,535	29,142,926	23,472,568	46,210,000	22,737,432	96.87%
Total Expenditures		\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 28,854,511	9.55%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP**

Worsening > 10%

Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	CHANGE	
							\$	%
6111	Regular Salaries	\$ 103,441,803	\$ 105,181,465	\$ 107,640,800	\$ 109,781,063	\$ 110,037,173	\$ 256,110	0.23%
6121	Subst-Other PT Teach Sal	1,978,257	1,883,637	2,083,608	2,228,028	2,201,673	(26,355)	-1.18%
6131	Supplemental Pay	3,545,362	3,701,733	3,910,835	4,373,570	3,998,642	(374,928)	-8.57%
6141	Early Retirement	1,005,378	755,408	1,145,493	1,221,874	950,000	(271,874)	-22.25%
6151	Classified Salaries- Reg	32,944,401	33,675,587	40,471,934	40,631,734	42,454,100	1,822,366	4.49%
6155	Classified Overtime Pay	291,923	332,265	533,108	383,677	358,025	(25,652)	-6.69%
6161	Class Salaries- Part-Time	2,330,745	2,252,133	2,533,751	2,586,012	2,640,283	54,271	2.10%
6171	Class Emp Unused Sick Pay	245,795	211,341	196,372	212,932	225,000	12,068	5.67%
6211	Teachers Retirement	17,171,368	17,466,811	17,912,866	18,368,645	19,303,453	934,808	5.09%
6221	Nonteacher Retirement	2,317,672	2,419,505	2,896,314	3,169,189	2,513,050	(656,139)	-20.70%
6231	Fed Ins Contr Act (FICA)	2,246,212	2,293,374	2,749,423	2,794,346	2,372,710	(421,636)	-15.09%
6232	Medicare (Non-Cert)	1,998,194	2,040,159	2,180,922	2,183,364	2,162,904	(20,460)	-0.94%
6233	Medicare (Cert)	21	-	-	1,095	675	(420)	-38.36%
6241	Employee Insurance	17,398,440	18,871,432	20,044,836	20,528,308	21,637,589	1,109,281	5.40%
6261	Workmens Comp Insurance	839,833	1,007,451	946,341	1,389,487	1,274,584	(114,903)	-8.27%
6271	Unemployment Compensation	36,988	10,785	3,178	15,000	15,000	-	0.00%
6282	Uniforms	44,391	38,137	50,943	41,945	51,670	9,725	23.19%
6311	Instruction Services	794,553	827,364	746,744	855,411	991,650	136,239	15.93%
6312	Instr Program Imp Service	301,571	379,982	416,626	353,028	374,200	21,172	6.00%
6313	Pupil Services	19,562	13,083	17,249	21,725	24,000	2,275	10.47%
6314	Staff Services	95,347	91,302	87,645	3,348	12,000	8,652	258.42%
6315	Audit Services	29,000	30,560	29,000	25,690	29,000	3,310	12.88%
6316	Data Processing Services	338,904	261,456	289,451	1,012,992	82,639	(930,353)	-91.84%
6317	Legal Services	328,397	352,071	321,227	310,056	350,000	39,944	12.88%
6318	Election Services	66,088	6	47,509	21,761	30,000	8,239	37.86%
6319	Other Professional Services	671,568	702,070	1,002,119	730,182	791,241	61,059	8.36%
6332	Repairs And Maintenance	490,826	455,004	572,346	545,288	1,194,488	649,200	119.06%
6333	Rentals- Land & Buildings	77,123	82,697	140,466	120,922	137,000	16,078	13.30%
6334	Rentals- Equipment	285,715	301,511	457,194	409,657	445,050	35,393	8.64%
6335	Water And Sewer	417,191	409,789	382,883	492,397	460,853	(31,544)	-6.41%
6336	Trash Removal	117,404	105,391	117,403	120,791	137,799	17,008	14.08%
6339	Other Property Services	334,296	363,739	369,655	294,997	333,510	38,513	13.06%
6341	Contr Transp To-From Schl	8,030,371	7,969,277	335,478	290,000	375,117	85,117	29.35%
6342	Nonroute Contract Transp	958,686	1,002,035	267,594	411,100	327,156	(83,944)	-20.42%
6343	Admin Development	465,253	458,614	497,105	447,228	614,538	167,310	37.41%
6345	Mileage	214,520	191,687	205,537	224,791	243,895	19,104	8.50%
6351	Property Insurance	563,075	852,083	878,848	785,363	1,112,774	327,411	41.69%
6352	Liability Insurance	433,839	719,365	157,386	677,753	832,110	154,357	22.77%
6353	Fidelity Bond Premium	100	100	100	90	100	10	11.11%
6361	Communication	415,329	654,630	550,252	725,698	837,505	111,807	15.41%
6362	Advertising	14,079	17,644	23,541	21,688	18,450	(3,238)	-14.93%
6363	Printing And Binding	32,669	28,307	20,387	26,251	31,436	5,185	19.75%
6371	Dues And Memberships	256,417	266,031	272,122	295,426	353,243	57,817	19.57%
6391	Other Purchased Services	4,562,312	5,124,139	4,659,907	4,487,225	4,662,291	175,066	3.90%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP**

Worsening > 10%

Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	CHANGE	
							\$	%
6410	General Supplies	9,972,955	9,922,186	11,657,126	10,944,944	10,920,321	(24,623)	-0.22%
6412	Technology Related Supplies	17,119	15,989	473,055	865,546	1,672,697	807,151	93.25%
6413	Non-Travel Meals And Food	-	-	-	52,940	33,600	(19,340)	-36.53%
6419	Misc-Material & Supplies	15,698	20,000	11,052	11,881	9,150	(2,731)	-22.99%
6421	Free Textbooks	-	-	-	-	-	-	
6431	Textbooks	6,155,691	2,322,600	2,690,225	2,999,907	2,214,348	(785,559)	-26.19%
6441	Library Books	320,352	312,038	300,494	277,947	328,273	50,326	18.11%
6451	Resource Materials	449,396	347,130	297,809	214,352	322,444	108,092	50.43%
6461	Warehouse Inventory Adjustment	51,040	(131,653)	(359,347)	-	-	-	
6471	Food Supplies	2,753,789	2,654,796	2,570,346	2,617,021	2,762,761	145,740	5.57%
6473	Food Supplies Non-Program	745,478	737,561	761,915	693,024	846,205	153,181	22.10%
6481	Electric	4,274,345	3,892,670	4,317,750	4,392,662	4,555,075	162,413	3.70%
6482	Gas- Natural	647,358	512,366	505,271	578,999	561,100	(17,899)	-3.09%
6486	Gasoline-Diesel	64,686	43,433	38,111	46,575	50,000	3,425	7.35%
6487	Diesel Fuel	797,032	528,189	471,116	602,796	505,000	(97,796)	-16.22%
6489	Unleaded Gas	139,117	105,956	107,513	127,109	135,000	7,891	6.21%
6491	Other Sply-Matrl	8,047	8,584	8,455	7,473	8,591	1,118	14.96%
6511	Land	-	264,000	602,274	434,970	-	(434,970)	-100.00%
6521	Buildings	2,622,752	10,801,382	23,887,646	14,625	5,000	(9,625)	-65.81%
6531	Imp Other Than Buildings	3,041,476	6,551,909	3,133,626	312,552	227,000	(85,552)	-27.37%
6541	Regular Equipment	4,306,344	5,494,145	4,227,579	5,017,751	3,392,396	(1,625,355)	-32.39%
6542	Equip- Instr Apparatus	1,329,842	1,007,289	357,127	516,589	781,985	265,396	51.37%
6543	Technology-Related Hardware	-	-	-	7,945	-	(7,945)	-100.00%
6551	Vehicles (Except Buses)	100,715	297,629	93,947	-	176,523	176,523	100.00%
6552	Vehicles - School Buses	-	10,827,940	2,117,173	1,518,074	1,196,656	(321,418)	-21.17%
6591	Other Capital Outlay	15,550	60,000	-	19,000,000	43,005,000	24,005,000	126.34%
6610	Redemption Of Principal	17,540,000	58,450,000	18,775,000	19,695,000	20,195,000	500,000	2.54%
6613	Prin-Lease-Purch Agrmnt	62,433	64,942	67,552	70,268	-	(70,268)	-100.00%
6621	Int-Serial Bonds	6,426,466	9,457,897	7,260,957	7,013,007	9,772,410	2,759,403	39.35%
6623	Int-Lease-Purch Agrmnt	10,658	8,149	200,449	184,226	161,482	(22,744)	-12.35%
6624	Int DNR Loan-Ecse	275,617	217,238	-	134,008	135,000	992	0.74%
6631	Paying Agent Fees	253,030	484,475	2,778	274,264	130,500	(143,764)	-52.42%
TOTAL		\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 28,854,511	9.55%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%
Improving > 10%

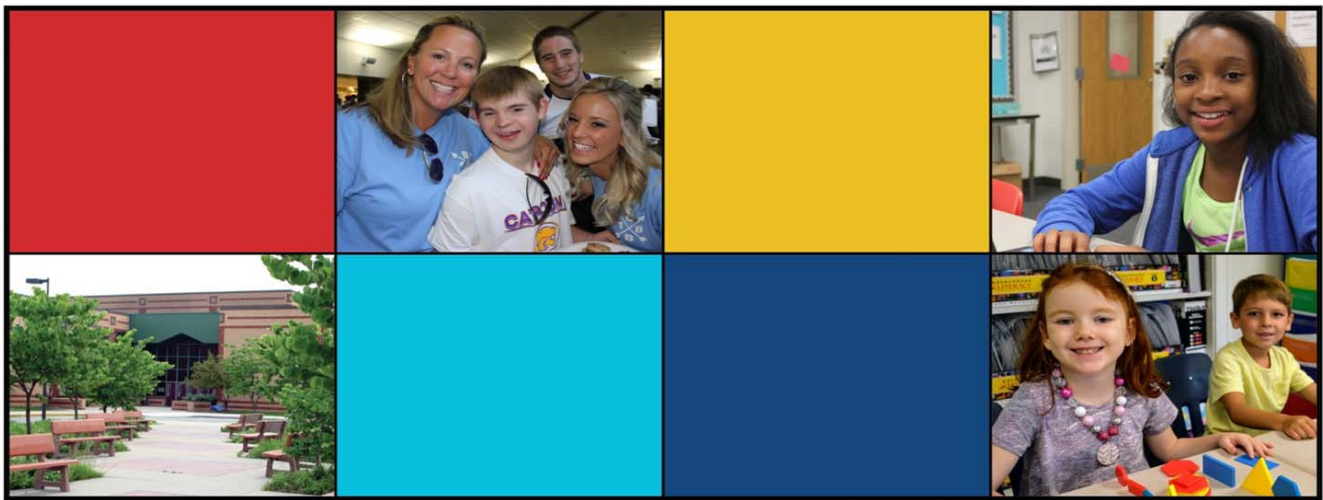
CODE	FUNCTION/PROGRAM	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	CHANGE	
							\$	%
0000	District Wide	\$ -	\$ -	\$ -	\$ 19,001,167	\$ 45,950,262	\$ 26,949,095	141.83%
1111	Elementary Education	43,692,032	45,306,417	47,541,657	49,129,921	48,137,498	(992,423)	-2.02%
1131	Middle School	26,828,598	27,652,056	27,470,036	29,400,035	29,123,741	(276,295)	-0.94%
1151	High School	38,707,633	38,784,527	39,483,998	39,787,108	41,649,878	1,862,770	4.68%
1191	Other Regular Instruction	293,741	264,332	412,480	262,277	293,763	31,486	12.00%
1211	Gifted And Talented	4,420,046	4,494,676	4,542,749	4,689,313	4,849,588	160,275	3.42%
1251	Title I	1,215,304	1,081,360	981,396	681,640	1,014,601	332,961	48.85%
1271	Bilingual	1,384,654	1,359,487	1,436,302	1,694,219	1,796,281	102,062	6.02%
1281	Early Childhood-Special Ed	6,522,292	6,657,893	6,635,820	6,509,392	6,772,822	263,430	4.05%
1295	Other Special Ed Programs	46,065	50,518	53,303	50,539	65,400	14,861	29.41%
1361	Other Vocational Programs	81,223	70,517	96,806	148,595	55,031	(93,564)	-62.97%
1400	Student Activities	500	500	-	-	-	-	-
1411	Student Activities	7,600,250	7,759,255	7,603,386	7,881,543	8,455,507	573,964	7.28%
1420	School-Sponsored Athletic	1,491,219	1,579,280	1,658,480	1,928,897	2,043,954	115,057	5.96%
1490	Other Activity	-	555	-	-	-	-	-
1611	Adult Basic Education	493,160	500,209	550,401	35,472	36,599	1,127	3.18%
1910	Tuition To Other SD	52,740	79,770	82,507	62,037	80,600	18,563	29.92%
1941	Contracted Education Services	576,864	602,546	573,077	597,965	630,000	32,035	5.36%
2111	Attendance & Social Work	483,295	457,257	444,352	566,405	662,006	95,601	16.88%
2113	Social Work	721,447	739,924	1,019,064	1,204,246	1,218,465	14,219	1.18%
2114	Pupil Accounting	228,085	227,736	228,783	221,301	229,217	7,916	3.58%
2122	Counseling	4,997,320	4,935,836	4,999,857	5,210,211	5,392,801	182,590	3.50%
2123	Appraisal - Assessment	297,595	323,395	266,342	343,262	511,729	168,467	49.08%
2126	Placement	293	177	104	255	200	(55)	-21.57%
2130	Health Services	379	6,378	400	7,884	400	(7,484)	-94.93%
2134	Nursing Services	2,128,151	2,223,391	2,339,627	2,495,763	2,587,728	91,965	3.68%
2139	Other Health Services	254	883	-	886	1,000	114	12.87%
2141	Psychological Services	8,487	11,372	6,947	14,590	16,058	1,468	10.06%
2210	Improvement Of Instruction	646,234	679,936	673,830	681,307	703,925	22,618	3.32%
2211	Instruction Administration	-	-	168	4,429	5,000	571	12.89%
2212	Instruction - Curriculum Dev	10,660,274	6,457,377	8,005,139	7,903,045	6,853,607	(1,049,438)	-13.28%
2213	Instructional Staff Training	1,112,158	1,211,075	1,113,170	1,026,348	1,063,982	37,634	3.67%
2214	Professional Career Dev	293,403	340,095	357,728	505,635	455,911	(49,724)	-9.83%
2222	School Library	3,547,230	3,547,091	3,251,350	3,095,947	3,251,633	155,686	5.03%
2223	Audiovisual	52,184	56,868	62,219	67,168	69,130	1,962	2.92%
2225	Comp-Assisted Instruction	4,814,673	2,217,853	2,076,786	1,823,648	1,403,225	(420,423)	-23.05%
2291	Other Support Services	821	662	1,634	161	169	8	4.97%
2311	Board Of Education	521,764	494,026	526,052	428,870	526,085	97,215	22.67%
2321	Office Of The Superintendent	3,843,634	4,049,088	3,595,332	4,160,986	4,071,884	(89,102)	-2.14%
2411	Office Of The Principal	14,028,743	14,314,170	14,782,252	15,187,419	15,692,450	505,031	3.33%
2491	Other School Administration	-	-	206	-	500	500	100.00%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	CHANGE	
							\$	%
2510	Fiscal Services	163,708	77,138	94,601	92,243	91,315	(928)	-1.01%
2521	Fiscal Services	1,025,321	1,043,904	1,092,273	1,010,596	1,354,207	343,611	34.00%
2541	Operation-Maintenance of Plant	1,016,278	1,045,580	1,095,725	1,115,071	1,153,714	38,643	3.47%
2542	Care & Upkeep Of Buildings	18,444,888	18,269,559	19,400,831	19,233,453	18,969,162	(264,291)	-1.37%
2543	Care & Upkeep Of Grounds	1,412,493	1,405,954	1,427,299	1,390,110	1,351,740	(38,370)	-2.76%
2544	Care Upkeep Of Equipment	2,707,572	2,844,623	2,856,830	2,870,023	3,626,343	756,320	26.35%
2545	Vehicle Servicing	355,868	250,548	264,610	260,062	315,688	55,626	21.39%
2546	Security Services	607,334	734,779	739,456	650,281	707,528	57,247	8.80%
2551	Contracted Pupil Trnsp	7,281,204	7,303,939	267,594	-	-	-	-
2552	Pupil Transportation Dist Own	305,329	11,578,620	9,168,464	8,553,606	8,009,430	(544,176)	-6.36%
2553	Contract K-12 HDCP Trnsp	344,257	298,820	145,434	14,142	1,111	(13,031)	-92.14%
2555	Non-Hcap Trnsp To Other SD	470,327	275,456	333,730	290,000	365,000	75,000	25.86%
2558	Non-Allowable Transp Expense	-	1,800	35,430	405	500	95	23.46%
2559	ECSE Transport Services	1,492,288	1,359,918	739,319	731,298	775,706	44,408	6.07%
2561	Food Services	1,184,822	1,207,988	762,916	460,438	624,847	164,409	35.71%
2562	Food Prep-Dispensing	7,026,042	7,062,414	7,163,096	6,990,072	7,808,175	818,103	11.70%
2572	Purchasing Services	406,734	420,568	664,057	412,211	446,799	34,588	8.39%
2573	Warehouse-Distributing	630,177	619,212	546,403	566,040	613,146	47,106	8.32%
2574	Printing-Publishing	77,327	23,569	25,057	22,590	25,600	3,010	13.32%
2624	Planning Services	699	-	-	-	-	-	-
2631	Information Services	508,823	512,406	560,200	619,139	650,918	31,779	5.13%
2632	Internal information	93,669	94,512	93,679	93,214	105,000	11,786	12.64%
2633	Public Information	115,596	104,474	106,333	109,037	113,425	4,388	4.02%
2639	Other Information Services	35,970	64,345	45,012	50,122	61,650	11,528	23.00%
2640	Staff Services	1,202,034	1,165,945	1,250,259	1,263,333	1,321,209	57,876	4.58%
2645	Health Services	564	6,024	2,039	-	-	-	-
2649	Other Staff Services	38,395	12,609	5,151	16,772	17,000	228	1.36%
2661	Information Systems	2,073	1,684	4,471	1,772	5,000	3,228	182.17%
2664	Operations Services	679,607	597,858	635,328	641,008	663,342	22,334	3.48%
2669	Other Data-Processing Services	462,522	593,309	668,617	649,076	780,950	131,874	20.32%
2691	Info Tech Services	-	-	186	-	-	-	-
3200	Community Recreation	2,158,346	2,784,851	2,226,853	2,060,057	2,124,884	64,827	3.15%
3300	Civic Services	221,868	207,589	314,062	399,088	343,192	(55,896)	-14.01%
3500	Early Childhood Program	2,820,453	2,957,274	3,054,102	3,270,689	3,298,505	27,816	0.85%
3700	Non-Public School Pupils Svcs	15,563	12,574	20,198	12,025	3,572	(8,453)	-70.30%
3800	Custody-Care Of Children	4,556,378	5,181,985	6,330,368	7,591,573	7,279,333	(312,240)	-4.11%
3900	Other Community Services	1,526,381	1,651,557	1,708,070	1,977,407	2,027,081	49,674	2.51%
4000	Fac Acq And Const Mgmt	-	264,000	794,134	434,970	-	(434,970)	-100.00%
4030	Arch-Eng-Legal-Bond Sale	284,724	1,915,043	919,174	-	-	-	-
4050	Building Acq-Const-Impr	4,511,377	17,906,384	28,001,659	4,215,000	-	(4,215,000)	-100.00%
5100	Principal	17,540,000	58,450,000	18,775,000	19,695,000	20,195,000	500,000	2.54%
5130	Principal-Lease Purchase Agrmt	62,433	64,942	67,552	70,268	-	(70,268)	-100.00%
5210	Int-Bonded Indebtedness	6,426,466	9,457,897	7,260,957	7,013,007	9,772,410	2,759,403	39.35%
5230	Int-Lease Purchase Agreement	10,658	8,149	5,539	2,825	-	(2,825)	-100.00%
5231	Interest - Lease Purchase	-	-	194,910	181,401	161,482	(19,919)	-10.98%
5300	Paying Agent Services Fees	528,647	701,712	2,778	408,272	265,500	(142,772)	-34.97%
TOTAL		\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 28,854,511	9.55%



INFORMATIONAL SECTION

History of RSD

1908 • Consolidated School District Forms. Consolidation of Eureka, Minche, Crescent and Augustine school districts.

1909 • Eureka High School built. Took place of the original high school that was in the "Opera House". First principal is J. Varnum Jones.

1912 • First graduating class - Eureka High School. Seven members of the graduation class.

1932 • District purchases its first (2) buses. State law provided aid for bus transportation.

1934 • Administrative Annex building built. Formerly Eureka High School and Eureka Junior High School.

1935 • District changed name to Town School District of Eureka.

1938 • Ellisville and Ballwin Elementary Schools built. First Principal was Chloe Lowe, who served as area principal until 1949.

1949 • District changed name to Re-Organized District No. 6. Morgan Selvidge becomes Superintendent of Schools. Served until 1970.

1950 • Early Childhood Center at Vandover built. (Formerly Vandover Elementary School)

1950 • Ballwin Elementary joined the district in August of 1950. Miss Margaret Sutton was principal at Ballwin when the school was incorporated into the District.

1951 • Chesterfield Elementary School built. First principal is Miss Garlin Kellison. • Pond Elementary School built. First principal is Allen Crawford.

1953 • Eureka Elementary School built. First principal is H.W. Lloyd.

1954 • Eureka Junior High School established. First principal is Graig Wilson. Located in the old elementary building (original EHS). • Crestview Junior High School built. First principal is William Landes. Building became Babler Elementary in 1989

1957 • Westridge Elementary School built. First principal is Robert J. Stanley

1960 • Lafayette High School opens. Became Crestview Junior High in 1989. First principal is Art Keller

1964 • District changed name to Rockwood District R-6

1965 • Geggie Elementary School opens. Original principal was Mynatt Scott. Named after Robert T. Geggie who served on the Board from the time of reorganization until 1970. • Bowles Elementary School built. First principal is Richard Pennycuick. • Woerther Elementary School built January 1965. Named after Henry Woerther who had served on the Old Ballwin School Board. First principal is Margaret Sutton.

1966 • Kindergarten began.

1968 • Morgan Selvidge Junior High built. First principal is Ray Eickmeyer. Named after Morgan Selvidge, Superintendent of Schools from 1949-1970.

1973 • Eureka High School occupies new campus. • Kellison Elementary School built. Named after Miss Garlin Kellison, a well-known teacher and principal in Rockwood. First principal is Richard Pennycuick. • Westview School built. Purchased by Rockwood from Special School District in 1983 and dedicated to Matthew E. Sullivan. Became the Center for Creative Learning in 1997.

History of RSD

1974 • Stanton Elementary School built. Named after Robert Stanton who worked in RSD from 1950-1975. First principal is Tom Krebs.

1975 • Preschool program begins.

1976 • Vandover becomes a Community & Preschool Center.

1979 • Rockwood South Junior High School built. First principal is Charles Yates.

1986 • Green Pines Elementary School opens. First principal is John Scatizzi.

1989 • Ridge Meadows Elementary School opens. First principal is Carol Kottwitz. • Kehrs Mill Elementary School opens. First principal is Mary Riedel. • Lafayette High School builds new campus. • Crestview Junior High moves to building that was formerly Lafayette High School. • Babler Elementary School established in former Crestview Junior High School. First principal is Dave Henslee.

1990 • Uthoff Valley Elementary School opens. First principal is Dr. Cheryl Cozette.

1992 • Rockwood Valley Middle School opens. First principal is Mary Riedel.

1993 • LaSalle Springs Middle School opens. First principal is Scott Francin. • Rockwood Summit High School opens. First principal is Tom Hensley. • Marquette High School opens. First principal is Dan Deschamp.

1998 • Wild Horse Elementary School opens. First principal is Dr. Karen Hargadine.

1999 • Ralph Blevins Elementary School opens. First principal is Ms. Celestine Knox. Named after Ralph Blevins Jr., a popular principal.

2001 • Wildwood Middle School opens. First principal is Edward Morris.

2003 • Early Childhood Center at Clarkson Valley built.

2004 • Fairway Elementary School opens. First principal is Dr. Karen Hargadine.

2005 • Center for Creative Learning (grades 1-2) moves to the former Kindergarten Center next to Ellisville Elementary.

2011 • Rockwood launches Alumni Association.

2012 • Rockwood celebrates the 100th anniversary of the first graduating class of Eureka High..

ROCKWOOD R-VI SCHOOL DISTRICT ENROLLMENT PROJECTION METHODOLOGY

Overview

The Rockwood School District, as well as the United States, is undergoing major shifts in public school enrollment. These shifts in enrollment are the result of many factors, including but not limited to: fertility rates, birth rates, infant mortality rates, land use policies, new housing, removal of existing housing, change in household composition, interest rates, boundary changes, changes in educational delivery, private schools, home schooling, new policies governing education such as charter schools, new populations to be served [i.e. preschool], immigration policy, the changing economy, war and peace. Obviously, some of these can be projected with some degree of reasonable accuracy and others cannot.

Looking back over the past 40 years, there have been some demographic, economic and social changes. The three largest factors include the baby boom, birth control, and the development of suburbs. The baby boom of the late 1940s and 50s was followed by the baby bust of the 1960s and 70s.

The size of a family today is at an all-time low and is not likely to decline dramatically. Analysis of the 2010 census indicates that the number of women of childbearing age in Rockwood School District attendance boundaries is declining when compared to the 2000 census. Less women of childbearing age translates into a reduction in the number of births in Rockwood, unless there is greater in-migration of women in their 20-40's. However, given the current economic conditions, home sales are declining substantially--St. Louis County shows approximately 50% less existing home sales in 2010 versus 2005. This decline dramatically affects the in-migration of women, and will contribute to a declining enrollment in Rockwood School District.

At the same time, new housing is being developed. In determining future enrollments, the most important factors will be actual numbers of births, turnover of existing neighborhoods, amount of new housing, and change in household composition. In addition, any one of the following events could cause a significant change in projected enrollments.

- Boundary Adjustments
- New School Openings
- Program Additions or Changes
- Full Day Kindergarten
- Preschool
- Special School District (SSD) Students
- Change in Grade Configuration
- Magnet Schools
- Zoning Changes
- Unplanned New Housing
- Planned/Not Built Housing Developments
- Interest Rates
- Private Schools
- Change in the Economy

Projection Methodologies

In developing enrollment projections, it is helpful to approach the process from a more global level. There are a number of methodologies that have been developed for the District to project student enrollment. They are as follows:

• Cohort Survival Method

Cohort survival projections use historic birth data and historic school enrollments to “age” a known population throughout the school grades. A “survival ratio” is developed and multiplied by the prior year’s enrollment to determine the following year’s totals. The result is a linear forecast that presumes the continuation of prior trends. This method is useful in areas where the population is stable, and there has been no significant fluctuation in enrollment or births from year to year. In some cases the survival ratio is adjusted where historic trends are not anticipated to repeat or continue.

- **Live Birth Analysis**

There is not a grade cohort to follow for students coming into kindergarten, therefore live birth rates are used to develop a survival ratio. Babies born five years previous to the kindergarten class are compared in number, and a ratio based on regression analysis is developed to project future kindergarten enrollments.

- **Student Enrollment by Grade Analysis**

By grade analysis draws trends from the review of each K-12 grade and the percent of the total student enrollment that each grade represents. The trends for a point in time ten years ago, five years ago and the current year are analyzed for patterns of enrollment movement. Assumptions for future patterns are made to the future enrollment of the district.

- **Age/Gender Demographic Study**

Age and gender demographic studies seek to determine the impact of demographic changes on the enrollment of a district and individual attendance areas. This type of study reviews the most recent census data available for trends in changes of residence by age and gender. The focus on the gender is toward 20-44 year old females or the childbearing ages. It also analyzes the change in age of resident by 5 year increments and the impact on school enrollment in the future. Also, this demographic study looks at the change in age of the non-childbearing population and the movement out of the district (migration).

- **Land-Saturation and New Housing Development Analysis**

In areas where there is a high rate of development and the future development patterns in the area are clear, a “build-out” scenario can be developed. This scenario takes into consideration the remaining acreage to be developed, zoning policies, density per acre, type of housing, and ratios of school-age children per household type. This method is particularly useful in areas experiencing rapid growth.

- **Migration/Change in Household Composition**

The change in household composition or neighborhood turnover is one of the most difficult factors to predict. Neighborhoods often go through cycles of newer homes having younger families. As the families remain in the neighborhood, students become older and eventually the home becomes an “empty nest”. At some point, the housing unit is sold and a new family moves in. As simple as it may seem, it is extremely complex to track who lives in each household.

Most projection methods involve some combination of these methods. But, no matter what method is used, the most important factor is the size of the data set. In general, short-term forecasts will be more accurate than long-term forecasts and larger aggregates yield more accurate forecasts; most projections also assume that historic patterns will repeat themselves in the future.

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT - HISTORIC**

	HISTORY							
Grade	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
K	1,410	1,275	1,241	1,168	1,264	1,325	1,260	1,357
1	1,486	1,483	1,384	1,344	1,271	1,349	1,392	1,348
2	1,557	1,551	1,540	1,404	1,385	1,355	1,392	1,462
3	1,621	1,545	1,557	1,563	1,456	1,430	1,413	1,474
4	1,638	1,678	1,580	1,588	1,593	1,477	1,467	1,471
5	1,785	1,650	1,719	1,612	1,598	1,619	1,517	1,520
SSD	123	113	102	102	91	89	95	87
Subtotal K-5	9,620	9,295	9,123	8,781	8,658	8,644	8,536	8,719
6	1,730	1,775	1,638	1,738	1,689	1,665	1,674	1,575
7	1,781	1,738	1,794	1,652	1,757	1,655	1,662	1,694
8	1,775	1,788	1,754	1,805	1,631	1,749	1,694	1,673
SSD	83	125	132	126	115	103	109	86
Subtotal 6-8	5,369	5,426	5,318	5,321	5,192	5,172	5,139	5,028
9	1,932	1,904	1,939	1,899	1,912	1,736	1,806	1,784
10	1,884	1,836	1,817	1,815	1,847	1,811	1,707	1,775
11	1,754	1,835	1,810	1,785	1,753	1,804	1,750	1,664
12	1,734	1,723	1,775	1,749	1,782	1,720	1,775	1,743
SSD	143	138	134	148	168	139	140	148
Subtotal 9-12	7,447	7,436	7,475	7,396	7,462	7,210	7,178	7,114
Grand Total	22,436	22,157	21,916	21,498	21,312	21,026	20,853	20,861

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2016-17	2017-18			2018-19			2019-20			2020-21			2021-22			2022-23		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	544	498	40	538	528	31	559	520	21	541	537	12	549	546	5	551	554	2	556
BALLWIN	506	462	37	499	478	31	509	483	25	508	472	17	489	484	9	493	486	4	490
BLEVINS	405	410	16	426	437	13	450	465	11	476	481	7	488	482	3	485	487	1	488
BOWLES	313	285	33	318	282	23	305	300	20	320	312	13	325	307	8	315	300	4	304
CHESTERFIELD	375	352	39	391	369	35	404	385	32	417	379	27	406	382	20	402	392	16	408
ELLISVILLE	554	530	47	577	553	46	599	554	44	598	578	38	616	585	30	615	606	25	631
EUREKA	334	344	21	365	376	16	392	406	11	417	446	9	455	479	6	485	473	4	477
FAIRWAY	459	427	19	446	428	12	440	422	11	433	406	5	411	390	2	392	396	1	397
GEGGIE	591	582	12	594	601	9	610	622	8	630	653	5	658	674	3	677	676	3	679
GREEN PINES	384	391	41	432	401	32	433	427	24	451	429	17	446	440	11	451	433	4	437
KEHRS MILL	535	526	25	551	527	20	547	535	17	552	545	10	555	547	8	555	551	4	555
KELLISON	410	387	31	418	398	27	425	405	23	428	422	23	445	408	18	426	407	13	420
POND	364	375	13	388	393	8	401	431	4	435	450	3	453	471	1	472	472	-	472
RIDGE MEADOWS	358	327	28	355	326	39	365	321	51	372	318	57	375	307	64	371	318	77	395
STANTON	491	434	26	460	423	23	446	408	22	430	393	19	412	386	14	400	375	12	387
UTHOFF VALLEY	488	480	26	506	485	28	513	491	28	519	494	24	518	507	23	530	502	23	525
WESTRIDGE	439	413	20	433	403	19	422	404	16	420	410	13	423	400	9	409	404	7	411
WILD HORSE	538	525	33	558	550	26	576	582	23	605	590	15	605	604	13	617	608	10	618
WOERTHER	448	435	29	464	460	22	482	469	17	486	481	13	494	460	9	469	475	1	476
TOTAL	8,536	8,183	536	8,719	8,418	460	8,878	8,629	408	9,037	8,796	327	9,123	8,860	256	9,116	8,917	211	9,128
CRESTVIEW	1,228	1,138	106	1,244	1,113	98	1,211	1,083	83	1,166	1,070	73	1,143	1,109	72	1,181	1,113	71	1,184
LASALLE	904	824	57	881	871	51	922	886	41	927	878	32	910	901	33	934	915	28	943
ROCKWOOD SOUTH	970	876	85	961	854	69	923	839	62	901	852	61	913	859	58	917	895	57	952
ROCKWOOD VALLEY	671	582	51	633	561	50	611	566	50	616	584	49	633	599	49	648	581	40	621
SELVIDGE	694	622	59	681	583	48	631	572	44	616	580	42	622	621	45	666	598	46	644
WILDWOOD	672	580	48	628	627	51	678	617	42	659	670	45	715	654	37	691	663	34	697
TOTAL	5,139	4,622	406	5,028	4,609	367	4,976	4,562	322	4,884	4,633	302	4,935	4,743	294	5,037	4,765	276	5,041
EUREKA	1,812	1,674	105	1,779	1,663	99	1,762	1,765	104	1,869	1,815	109	1,924	1,808	105	1,913	1,779	100	1,879
LAFAYETTE	1,852	1,658	156	1,814	1,647	149	1,796	1,667	141	1,808	1,572	130	1,702	1,516	110	1,626	1,476	111	1,587
MARQUETTE	2,228	2,099	153	2,252	2,147	165	2,312	2,194	175	2,369	2,148	190	2,338	2,092	173	2,265	2,044	157	2,201
ROCKWOOD SUMMIT	1,286	1,160	109	1,269	1,187	122	1,309	1,184	116	1,300	1,163	106	1,269	1,161	106	1,267	1,119	85	1,204
TOTAL	7,178	6,591	523	7,114	6,644	535	7,179	6,809	536	7,345	6,698	535	7,233	6,577	494	7,071	6,418	453	6,871
GRAND TOTAL SCHOOLS	20,853	19,396	1,465	20,861	19,671	1,362	21,033	20,001	1,266	21,267	20,127	1,164	21,291	20,180	1,044	21,224	20,100	940	21,040

**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2018/19**

REVENUE

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
REVENUE								
Incidental Fund	\$ 69,472,403	\$ 74,077,982	\$ 70,023,786	\$ 70,025,217	\$ 69,355,264	\$ 70,914,202	\$ 70,848,669	\$ 72,667,338
Child Nutrition Services	8,450,969	8,379,245	8,315,784	7,787,680	8,683,227	8,856,895	9,131,457	9,199,934
Student Activities	4,852,399	5,088,875	4,801,475	5,292,000	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	26,494	56,819	52,740	34,888	41,600	41,600	41,600	41,600
Community Education	10,570,647	11,483,786	13,508,245	13,792,436	13,865,803	14,004,462	14,144,506	14,285,951
GENERAL FUNDS	93,372,911	99,086,707	96,702,029	96,932,221	97,345,894	99,217,159	99,566,232	101,594,823
TEACHERS FUND	141,375,072	139,702,666	146,425,524	151,034,239	154,597,350	157,888,202	160,369,014	164,438,131
Building Fund	622,293	12,835,664	2,043,652	3,101,661	2,844,220	1,732,795	1,767,595	1,849,992
Capital Projects (Bond Issue)	38,828,537	37,962,863	73,726	68,984,524	33,625,000	187,000	150,000	75,000
BUILDING FUNDS	39,450,830	50,798,527	2,117,379	72,086,185	36,469,220	1,919,795	1,917,595	1,924,992
DEBT SERVICE FUND	24,707,746	68,740,530	25,835,732	58,554,913	28,120,899	28,981,327	29,359,109	30,119,819
TOTAL ALL FUNDS	\$ 298,906,559	\$ 358,328,430	\$ 271,080,664	\$ 378,607,558	\$ 316,533,363	\$ 288,006,483	\$ 291,211,950	\$ 298,077,765

EXPENDITURES

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
EXPENDITURES								
Incidental Fund	\$ 72,566,734	\$ 69,594,084	\$ 70,608,424	\$ 72,280,652	\$ 69,458,952	\$ 70,581,690	\$ 71,387,245	\$ 72,558,202
Child Nutrition Services	7,853,220	7,735,412	7,384,065	7,567,686	8,474,697	9,158,735	8,543,019	8,577,562
Student Activities	4,689,406	4,737,527	4,753,063	4,860,000	5,400,000	5,400,000	5,400,000	5,400,000
Other Activities	29,907	44,872	61,871	51,341	63,846	63,846	63,846	63,846
Community Education	9,596,830	10,745,094	12,247,598	13,927,361	13,639,748	13,761,647	13,884,947	14,009,666
GENERAL FUNDS	94,736,097	92,856,989	95,055,020	98,687,040	97,037,243	98,965,918	99,279,057	100,609,276
TEACHERS FUND	139,826,981	142,236,014	146,962,368	149,747,585	155,205,133	157,744,496	160,110,256	164,504,234
Building Fund	8,575,359	15,574,675	5,544,448	3,481,678	2,676,807	2,449,136	1,699,136	1,699,136
Capital Projects (Bond Issue)	3,441,471	20,244,535	29,142,926	23,472,568	46,210,000	25,400,000	10,800,000	5,300,000
BUILDING FUNDS	12,016,830	35,819,210	34,687,373	26,954,246	48,886,807	27,849,136	12,499,136	6,999,136
DEBT SERVICE FUND	23,968,053	68,167,785	26,038,735	26,858,711	29,972,910	28,354,456	32,581,252	36,370,858
TOTAL ALL FUNDS	\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 312,914,006	\$ 304,469,701	\$ 308,483,504
ENDING FUND BALANCE	\$ 114,568,549	\$ 133,816,981	\$ 102,154,149	\$ 178,514,125	\$ 163,945,395	\$ 139,037,872	\$ 125,780,121	\$ 115,374,382

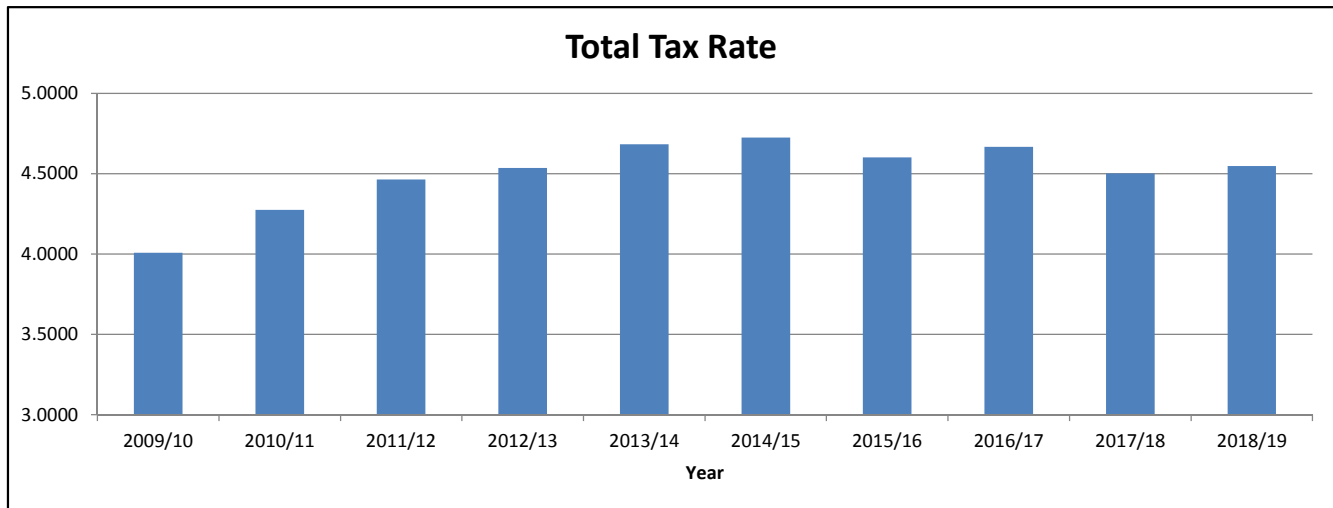
TAXES AND ASSESSED VALUATIONS

**ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY**

	ACTUAL 2014/15	ACTUAL 2015/16	ACTUAL 2016/17	PROJECTED 2017/18	BUDGET 2018/19	FORECAST		
						2019/20	2020/21	2021/22
REVENUES								
Local Sources								
Property Taxes	\$ 161,096,796	\$ 161,532,376	\$ 165,998,048	\$ 175,047,267	\$ 177,800,655	\$ 181,317,164	\$ 183,677,292	\$ 189,617,233
Sales Taxes	16,739,765	18,147,377	17,886,567	18,363,157	18,723,600	19,251,892	19,800,623	20,320,817
All Other Local	34,667,644	49,102,503	37,872,654	37,865,377	38,698,167	37,518,746	37,109,011	36,570,472
County Sources	3,793,676	3,909,818	3,759,245	3,869,545	3,746,677	3,880,055	3,726,793	3,859,122
State Sources								
Foundation Formula	28,486,776	29,397,323	30,774,176	30,884,501	31,362,379	32,423,861	33,213,318	34,007,618
All Other State	8,657,890	10,171,469	8,841,565	8,174,243	8,092,024	8,162,423	8,165,415	8,166,258
Federal Sources	5,948,792	4,895,361	5,631,596	4,813,604	4,968,344	5,010,825	5,077,981	5,094,728
Revenues	259,391,340	277,156,227	270,763,851	279,017,694	283,391,846	287,564,966	290,770,433	297,636,248
Bond Issue	35,000,000	72,805,000	-	89,490,000	32,700,000	-	-	-
Other Non Current	565,674	391,337	269,070	417,517	417,517	417,517	417,517	417,517
Other Sources	3,949,545	7,975,866	47,744	9,682,347	24,000	24,000	24,000	24,000
TOTAL REVENUE	\$ 298,906,559	\$ 358,328,430	\$ 271,080,664	\$ 378,607,558	\$ 316,533,363	\$ 288,006,483	\$ 291,211,950	\$ 298,077,765
EXPENDITURES								
Salaries	\$ 145,783,663	\$ 147,993,569	\$ 158,515,901	\$ 161,418,890	\$ 162,864,896	\$ 165,697,780	\$ 168,273,703	\$ 172,701,498
Benefits	42,053,119	44,147,655	46,784,823	48,491,379	49,331,635	50,307,319	51,050,683	52,337,328
Purchased Services	20,314,194	21,659,935	12,865,775	13,710,858	14,802,045	14,811,515	14,821,127	14,830,884
Supplies	26,412,102	21,291,844	23,850,889	24,433,176	24,924,565	24,924,565	24,924,565	24,924,565
Capital/ Lease Payment	11,489,770	35,377,385	34,687,373	27,077,000	48,946,042	28,818,371	12,818,371	7,318,371
Debt Service	24,495,113	68,609,610	26,038,735	27,116,279	30,232,910	28,354,456	32,581,252	36,370,858
TOTAL EXPENDITURES	\$ 270,547,961	\$ 339,079,998	\$ 302,743,497	\$ 302,247,582	\$ 331,102,093	\$ 312,914,006	\$ 304,469,701	\$ 308,483,504
ENDING FUND BALANCE	\$ 114,568,549	\$ 133,816,981	\$ 102,154,149	\$ 178,514,125	\$ 163,945,395	\$ 139,037,872	\$ 125,780,121	\$ 115,374,382

ROCKWOOD R-VI SCHOOL DISTRICT ANALYSIS OF TOTAL TAX RATE

FUND	ACTUAL									BUDGET
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
General Fund	1.3333	1.4052	1.4052	1.6079	1.5808	1.7630	1.8351	1.7394	1.6015	1.5650
Special Revenue Fund	1.8550	2.0500	2.2378	2.1878	1.9156	2.2810	2.0864	2.2064	2.1500	2.2321
Capital Project Fund	0.1400	0.1400	0.1400	0.0600	0.5069	0.0000	0.0000	0.0420	0.0700	0.0700
Debt Service Fund	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800
Total Adjusted Tax Rate	4.0083	4.2752	4.4630	4.5357	4.6833	4.7240	4.6015	4.6678	4.5015	4.5471



Local Tax revenue is derived by levy of the District's tax rate on each \$100 of assessed valuation (established by the county assessor) of the real or personal property.

In a year when the assessed valuation increases, the District is allowed to roll up the operating tax levy by no more than CPI. In the case of 2018/19, the District's operating tax levy is estimated to increase by four cents. Rates will be reviewed and finalized at a public hearing planned for a September 2018 Board meeting.

ROCKWOOD R-VI SCHOOL DISTRICT IMPACT OF BUDGET ON TYPICAL DISTRICT TAXPAYER

On January 1 of every second year the property values are rendered for appraisal (reassessment). The appraisal process for the Rockwood School District is conducted by the St. Louis or Jefferson County Assessor's office. For Rockwood School District residential real estate is appraised at 19% of market value, commercial at 32%, agricultural at 12%, and personal property at 33% of value.

The Assessor's Office submits preliminary values to the school district by June. These values are usually a realistic estimate of the ultimate certified values that come by September. The preliminary values are good estimates upon which to base the tax levies for the operating and debt service budgets. Once the certified values are received by the district, the tax rate adoption is completed prior to October and the budgeting process can be begin for the subsequent fiscal year.

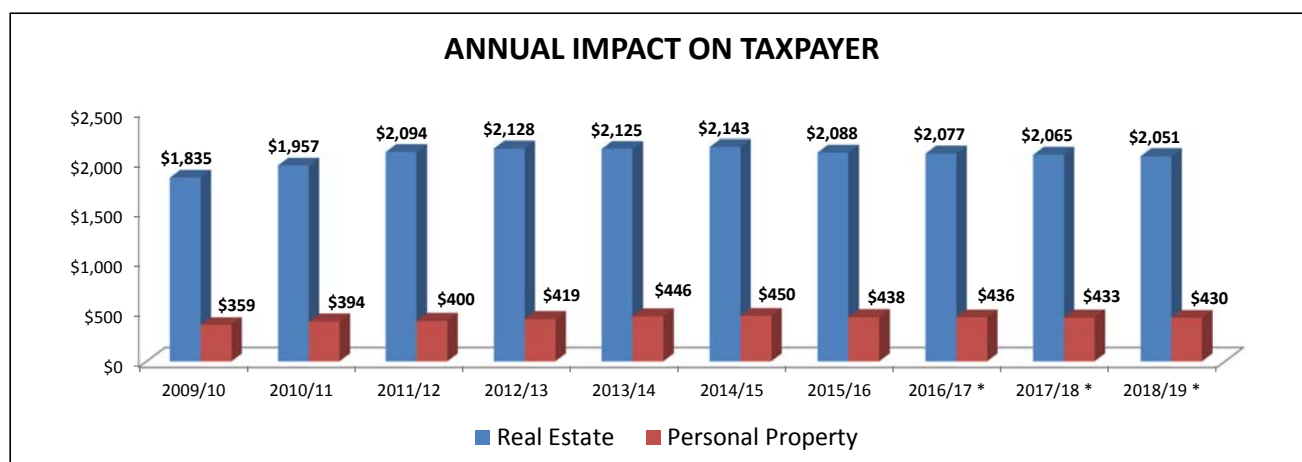
Property owners (both Real Estate and Personal Property) are taxed by the various taxing authorities (including the school district) in their county of residence. Tax levy rates (so much per \$100 of assessed valuations) are set by the taxing authorities according to the State law. Assessed valuations are established by the county in which the property resides and updated every other year by reassessment. The tax obligation is billed by the county department of revenue and paid through that department to the taxing authorities. The tax billed is simply the levy rate multiplied by the assessed valuation. There are normally multiple taxing authority obligations included on one tax bill which is typically mailed to tax payers in November with a due date of December 31. The District receives the majority of its revenue in late December and January.

Shown in the following charts are the effects of the District's tax levy on residential real estate owners and the change in assessed value of property over time. Our levy has varied over these years as the assessed valuation changed. The overall increase in the tax bills is driven by the increase in property value and increased tax rates in our district.

Time Period	REAL ESTATE				PERSONAL PROPERTY				Total Impact On Taxpayer	% Change
	Median House Value	Assessed Value (19%)	Tax Rate per \$100 of AV	Impact on Taxpayer**	Market Value of Average Pers. Prop.	Assessed Value (33%)	Tax Rate per \$100 of AV	Impact on Taxpayer**		
Reassessment 2009/10	240,900	45,771	4.0083	\$1,835	26,878	8,950	4.0083	\$359	\$2,193	-8.4%
2010/11	240,900	45,771	4.2752	\$1,957	27,685	9,219	4.2752	\$394	\$2,351	7.2%
Reassessment 2011/12	246,900	46,911	4.4630	\$2,094	26,878	8,950	4.4630	\$400	\$2,494	6.1%
2012/13	246,900	46,911	4.5357	\$2,128	27,685	9,219	4.5357	\$419	\$2,547	2.1%
Reassessment 2013/14	238,800	45,372	4.6833	\$2,125	28,515	9,496	4.6833	\$446	\$2,571	0.9%
2014/15	238,800	45,372	4.7240	\$2,143	28,515	9,496	4.7240	\$450	\$2,593	0.9%
Reassessment 2015/16	238,800	45,372	4.6015	\$2,088	28,515	9,496	4.6015	\$438	\$2,526	-2.6%
2016/17 *	238,800	45,372	4.5788	\$2,077	28,515	9,496	4.5788	\$436	\$2,513	-0.5%
Reassessment 2017/18 *	238,800	45,372	4.5507	\$2,065	28,515	9,496	4.5507	\$433	\$2,498	-0.6%
2018/19 *	238,800	45,372	4.5203	\$2,051	28,515	9,496	4.5203	\$430	\$2,481	-0.7%

* Year is estimated

** Taxes are calculated on assessed valuation (AV) multiplied by the tax levy rate for each \$100 of AV



ANALYSIS OF ST. LOUIS COUNTY ADJUSTED TOTAL TAX LEVY 2017/18

*Rockwood's operating tax levy ranks 17th of 22

District	
Hazelwood	\$ 6.5867
Jennings	6.3883
Maplewood-Richmond Heights	6.1496
Normancy Schools Collaborative	6.1161
Affton 101	5.9735
Riverview Gardens	5.9573
Ferguson-Florissant R-II	5.4581
Pattonville R-III	5.3520
Webster Groves	5.3253
Ritenour	5.3196
Valley Park	5.3181
Hancock Place	5.2798
University City	5.0150
Kirkwood R-VII	4.7821
Brentwood	4.7460
Bayless	4.6829
Rockwood R-VI	\$ 4.5015
Parkway C-2	4.2549
Lindbergh Schools	4.2331
Mehlville R-IX	4.1430
Clayton	3.8908
Ladue	3.8355
Average St. Louis County	\$ 5.1504

* Source: DESE FY 18 Data

ANALYSIS OF ST. LOUIS COUNTY OPERATING TAX LEVY 2017/18

*Rockwood's operating tax levy ranks 18th of 22

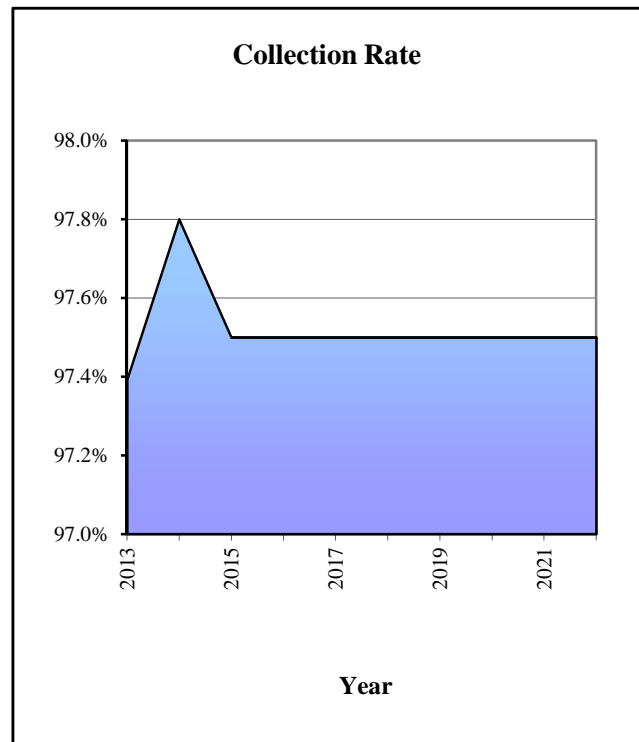
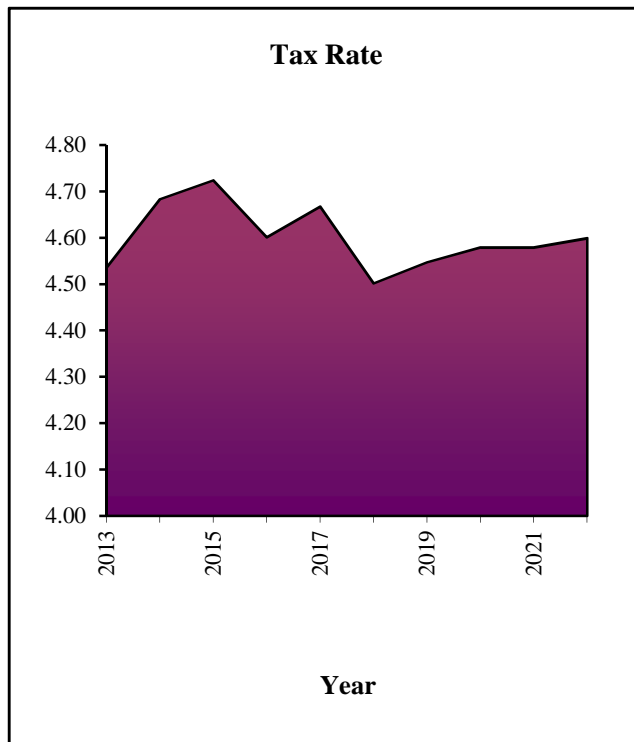
District		
Affton 101	\$	5.4835
Jennings		5.3983
Hazelwood		5.3467
Ferguson-Florissant R-II		5.1581
Pattonville R-III		4.8620
Maplewood-Richmond Heights		4.7996
Webster Groves		4.7554
Kirkwood R-VII		4.4171
Ritenour		4.4096
Valley Park		4.3771
Normancy Schools Collaborative		4.3336
Brentwood		4.3170
University City		4.2770
Riverview Gardens		4.2637
Hancock Place		4.2098
Bayless		4.1509
Mehlville R-IX		4.1430
Rockwood R-VI	\$	3.8215
Parkway C-2		3.7649
Lindbergh Schools		3.4431
Clayton		3.2678
Ladue		3.0555
Average St. Louis County	\$	4.2500

* Source: DESE FY 18 Data

ROCKWOOD R-VI SCHOOL DISTRICT

ACTUAL PROPERTY TAX RATE AND CURRENT YEAR TAX RATES AND BUDGET COLLECTION RATE

Fiscal	Tax	Budgeted
Year	Rate	Collection
		Rate
2013	4.5357	97.4%
2014	4.6833	97.8%
2015	4.7240	97.5%
2016	4.6015	97.5%
2017	4.6678	97.5%
2018	4.5015	* 97.5%
2019	* 4.5471	* 97.5%
2020	* 4.5791	* 97.5%
2021	* 4.5794	* 97.5%
2022	* 4.5991	* 97.5%
* Estimated		

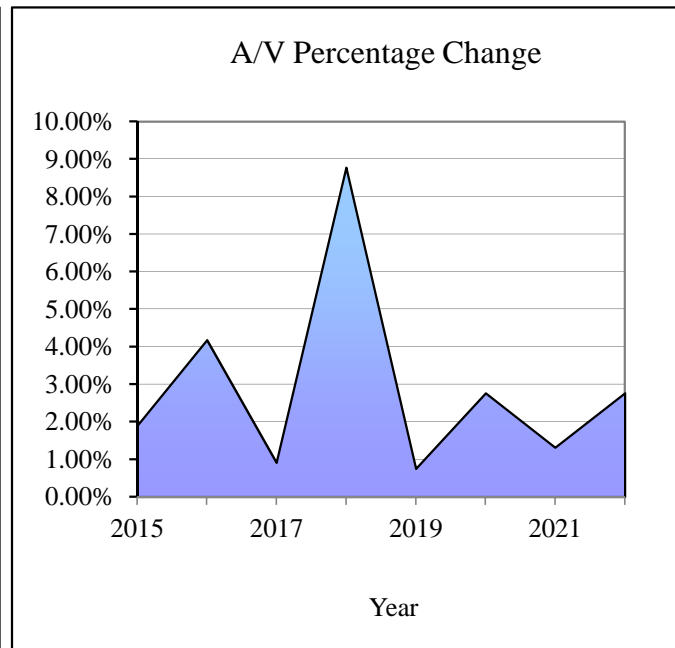
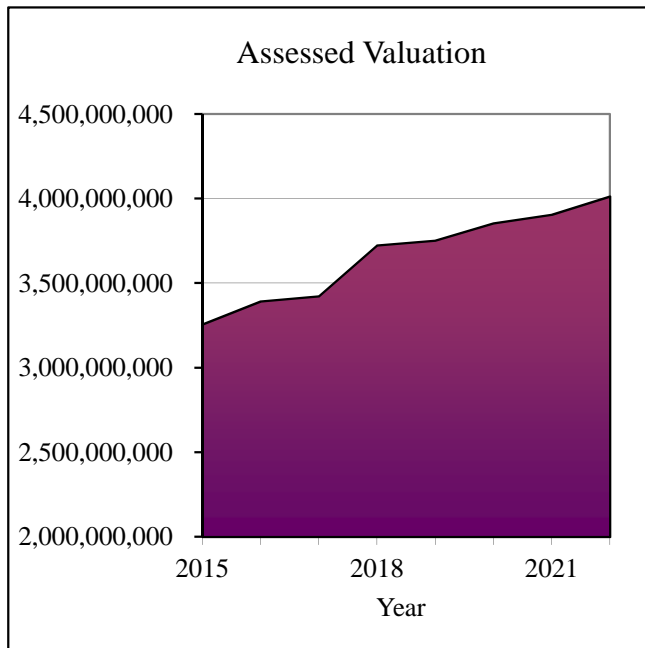


ROCKWOOD R-VI SCHOOL DISTRICT ASSESSED VALUATIONS

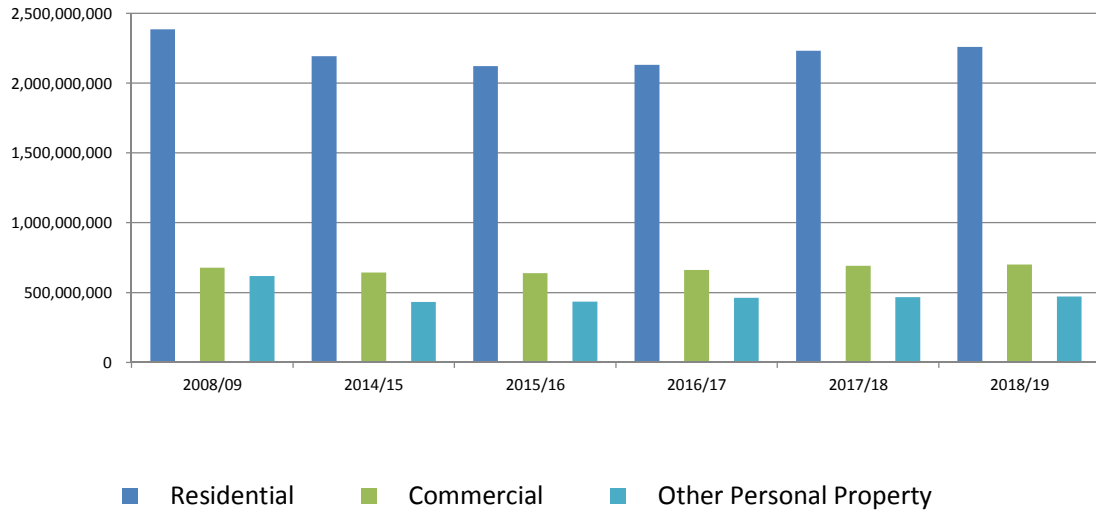
As established by the county assessor based on market value

	FY Year	Assessed Valuation	% of Change
Actual	2015	3,256,717,803	1.89%
Actual	2016	3,392,942,833	4.18%
Actual	2017	3,423,852,818	0.91%
Actual	2018	3,724,290,340	8.77%
* Budget	2019	3,752,306,828	0.75%
* Forecast	2020	3,855,933,586	2.76%
* Forecast	2021	3,906,492,922	1.31%
* Forecast	2022	4,014,377,809	2.76%

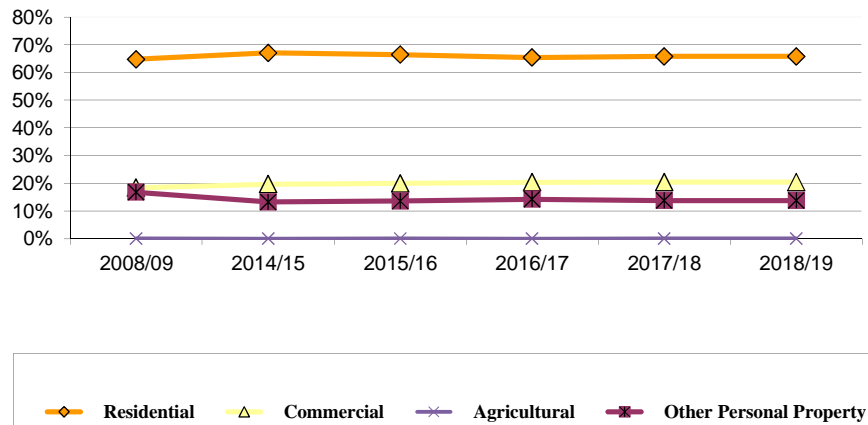
* Estimated



ROCKWOOD R-VI SCHOOL DISTRICT A/V BY CLASS OF PROPERTY



ROCKWOOD R-VI SCHOOL DISTRICT CLASS OF PROPERTY A/V % TO TOTAL



**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 A		Issue 2010 B		Issue 2010 C		Issue 2015		Issue 2016		Issue 2017		Issue 2018		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 7,380,000	\$ 375,725	\$ 2,705,000	\$ 1,527,304	\$ -	\$ 346,513	\$ -	\$ 1,228,288	\$ 8,170,000	\$ 2,741,350	\$ 600,000	\$ 1,300,500	\$ 1,340,000	\$ 2,252,731	\$ 20,195,000	\$ 9,772,410
2020	2,135,000	83,900	2,670,000	1,419,104	-	346,513	-	1,228,288	13,650,000	2,496,250	550,000	1,270,500		2,499,403	19,005,000	9,343,956
2021	-	-	4,555,000	1,308,299	-	346,513	-	1,228,288	15,450,000	1,950,250	3,995,000	1,243,000		2,499,403	24,000,000	8,575,751
2022	-	-	7,765,000	1,110,156	-	346,513	-	1,228,288	13,505,000	1,177,750	7,690,000	1,043,250		2,499,403	28,960,000	7,405,359
2023	-	-	7,395,000	760,731	-	346,513	2,865,000	1,228,288	-	502,500	13,175,000	658,750		2,499,403	23,435,000	5,996,184
2024	-	-	8,815,000	418,713	-	346,513	10,090,000	1,085,038	-	502,500	-	-		2,499,403	18,905,000	2,352,765
2025	-	-	-	-	-	346,513	3,145,000	580,538	-	502,500	-	-	6,415,000	2,499,403	9,560,000	3,928,953
2026	-	-	-	-	-	346,513	3,370,000	454,736	-	502,500	-	-	24,775,000	2,178,653	28,145,000	3,482,403
2027	-	-	-	-	7,295,000	346,513	-	319,938	-	502,500	-	-		939,903	7,295,000	2,108,853
2028	-	-	-	-	-	-	-	319,938	-	502,500	-	-	3,705,000	939,903	3,705,000	1,762,340
2029	-	-	-	-	-	-	-	319,938	-	502,500	-	-	3,920,000	828,753	3,920,000	1,651,190
2030	-	-	-	-	-	-	-	319,938	-	502,500	-	-	4,265,000	724,873	4,265,000	1,547,310
2031	-	-	-	-	-	-	-	319,938	3,000,000	502,500	-	-	1,500,000	605,453	4,500,000	1,427,890
2032	-	-	-	-	-	-	-	319,938	4,000,000	412,500	-	-	845,000	561,953	4,845,000	1,294,390
2033	-	-	-	-	-	-	-	319,938	4,500,000	292,500	-	-	565,000	536,603	5,065,000	1,149,040
2034	-	-	-	-	-	-	4,735,000	319,938	-	157,500	-	-	695,000	519,088	5,430,000	996,525
2035	-	-	-	-	-	-	4,920,000	166,050	-	157,500	-	-	760,000	497,195	5,680,000	820,745
2036	-	-	-	-	-	-	-	-	5,250,000	157,500	-	-	840,000	472,495	6,090,000	629,995
2037	-	-	-	-	-	-	-	-	-	-	-	-	6,350,000	444,775	6,350,000	444,775
2038	-	-	-	-	-	-	-	-	-	-	-	-	6,825,000	232,050	6,825,000	232,050
Total	\$ 9,515,000	\$ 459,625	\$ 33,905,000	\$ 6,544,306	\$ 7,295,000	\$ 3,118,613	\$ 29,125,000	\$ 10,987,300	\$ 67,525,000	\$ 14,065,600	\$ 26,010,000	\$ 5,516,000	\$ 62,800,000	\$ 26,730,839	\$ 236,175,000	\$ 64,922,882

PERSONNEL

ROCKWOOD R-VI SCHOOL DISTRICT

HIGHLY QUALIFIED STAFF

Effective Educators

- Rockwood Teacher of the Year Lisa Molengraft was recognized as Missouri Regional Teacher of the Year.
- Two Rockwood elementary principals were recognized by the St. Louis Suburban Elementary Principals Association (SLSEPA).
- A Rockwood teacher was honored with a University of Chicago Outstanding Educator Award.
- A Rockwood nurse was selected as the 2017 School Nurse of the Year by the St. Louis Suburban School Nurses Association.
- A Rockwood teacher was named as Missouri's Outstanding Biology Teacher for 2016.

Rockwood Rocks!

- The school district is Accredited with Distinction, the highest level of accreditation possible from the Missouri Department of Elementary and Secondary Education.
- 140 National Board Certified teachers
- 78.7% Have advanced degrees
- 14 Average years of experience

ROCKWOOD R-VI SCHOOL DISTRICT 2018/19 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyses salary data from the other 23 districts in St. Louis County. The District includes in its long-range planning an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and 3% for administrators and support staff.

For the 2018/19 school term the starting salary for the teaching staff will be \$41,429 and the highest step in the Doctorate channel will be \$96,041. In March 2016, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2018/19 school year.

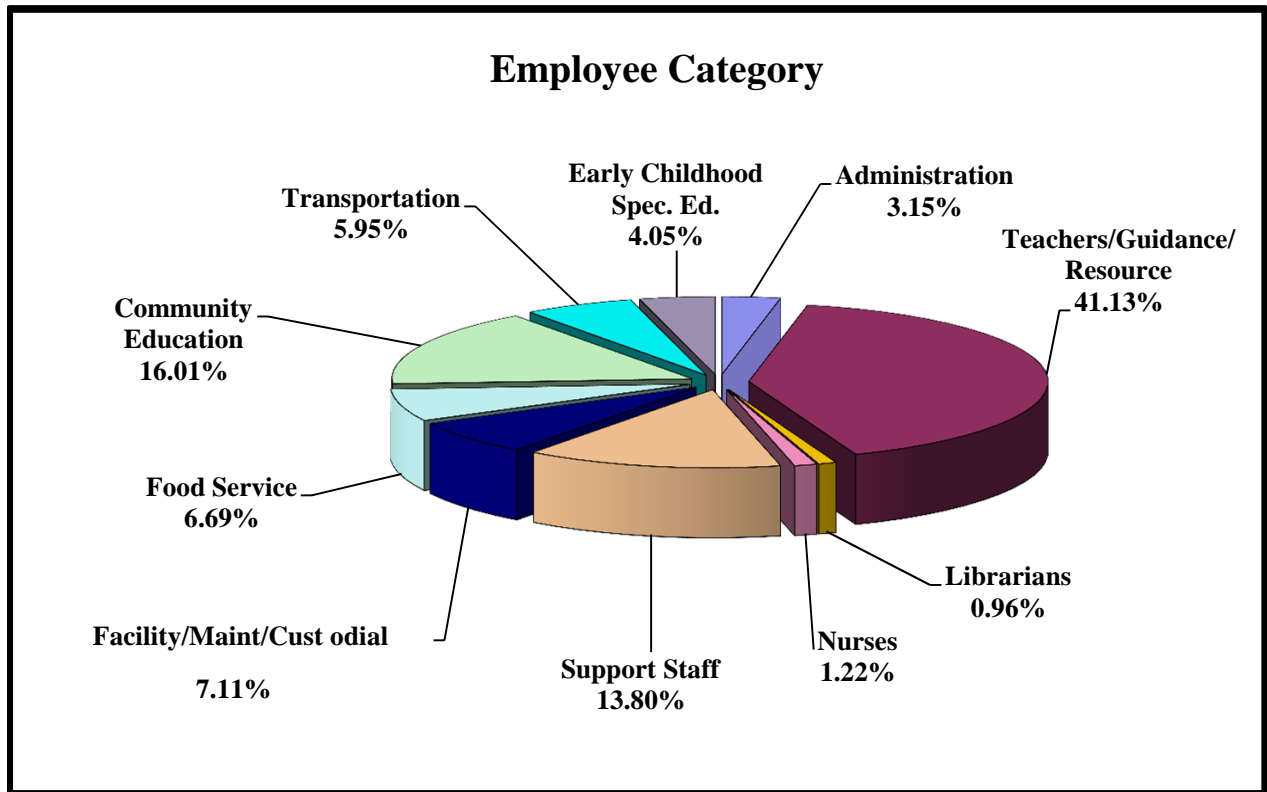
The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2021/22 school year, RAN through the 2020/21 school year and the RASW through the 2019/20 school year and the Transportation Local 610 through the 2018/19 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2018/19 budget an estimated 2.75% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2018.

At the direction of the Superintendent, the District's goal is to lower classroom size at the elementary level and move close to the DESE desirable class sizes. In 2017/18 the District increased the number of teachers by 15 to support this goal. The 2018/19 budget maintains current year classroom teacher levels. The budget development did include the addition of positions, including the addition of a floater nurse, professional therapist, math coach and an effective practice specialist. The purpose of these additions is to support curriculum focus areas and the social and emotional aspect of our students.

ROCKWOOD R-VI SCHOOL DISTRICT 2018/19 BUDGET

Personnel Counts						
	Budget 2014/15	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19	Additions to Staff
Administration	105	108	108	110	111	1
Teachers/Guidance/Resource	1,454	1,443	1,433	1,448	1,448	-
Librarians	35	34	34	34	34	-
Nurses	41	43	43	43	43	-
Support Staff	490	482	482	482	487	5
Facility/Maint/Custodial	256	244	244	251	251	-
Food Service	219	236	236	236	236	-
Community Education	437	426	426	551	565	14
Transportation	-	-	-	210	210	-
Early Childhood Spec. Ed.	135	141	141	141	143	2
Total	3,172	3,157	3,147	3,506	3,528	22



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2014/15	Actual 2015/16	Actual 2016/17	Budget 2017/18	Budget 2018/19	2018/19 INSTRUCTORS
Elementary & TAG	36,525,695	37,571,098	39,267,267	36,084,246	38,328,898	604
Middle School	19,876,289	20,247,875	20,605,250	21,332,612	21,766,002	356
High School	28,094,285	28,162,804	28,635,211	29,532,598	29,686,350	488
TOTAL SALARY	\$84,496,269	\$85,981,777	\$88,507,728	\$86,949,456	\$89,781,250	1,448

**ROCKWOOD R-VI SCHOOL DISTRICT
2018-2019 TEACHER SLARY SCHEDULE**

STEP	BA	STEP	BA15	STEP	MA	STEP	MA15	STEP	MA30	STEP	DOC
1	\$41,429	1	\$42,188	1	\$44,460	1	\$45,471	1	\$46,734	1	\$49,360
2	\$42,154	2	\$42,925	2	\$45,350	2	\$46,380	2	\$47,903	2	\$50,595
3	\$42,893	3	\$43,677	3	\$46,257	3	\$47,308	3	\$49,100	3	\$51,859
4	\$43,643	4	\$44,441	4	\$47,182	4	\$48,254	4	\$50,328	4	\$53,156
5	\$44,406	5	\$45,220	5	\$48,125	5	\$49,219	5	\$51,584	5	\$54,486
6	\$45,073	6	\$46,011	6	\$49,329	6	\$50,449	6	\$52,875	6	\$55,848
7	\$45,749	7	\$46,816	7	\$50,562	7	\$51,711	7	\$54,197	7	\$57,244
		8	\$47,636	8	\$51,826	8	\$53,004	8	\$55,552	8	\$58,674
		9	\$48,469	9	\$53,122	9	\$54,329	9	\$56,941	9	\$60,142
		10	\$49,317	10	\$54,451	10	\$55,687	10	\$58,363	10	\$61,644
		11	\$50,181	11	\$56,084	11	\$57,357	11	\$60,115	11	\$63,494
		12	\$50,934	12	\$57,766	12	\$59,078	12	\$61,917	12	\$65,399
		13	\$51,698	13	\$59,499	13	\$60,850	13	\$63,775	13	\$67,361
				14	\$61,284	14	\$62,676	14	\$65,688	14	\$69,383
				15	\$63,123	15	\$64,556	15	\$67,659	15	\$71,464
				16	\$65,173	16	\$66,655	16	\$69,860	16	\$73,787
				17	\$67,292	17	\$68,821	17	\$72,130	17	\$76,186
				18	\$69,478	18	\$71,057	18	\$74,475	18	\$78,663
				19	\$71,735	19	\$73,365	19	\$76,893	19	\$81,218
				20	\$74,068	20	\$75,751	20	\$79,393	20	\$83,858
				21	\$76,106	21	\$77,834	21	\$81,577	21	\$86,164
				22	\$78,197	22	\$79,975	22	\$83,819	22	\$88,533
				23	\$80,348	23	\$82,174	23	\$86,123	23	\$90,968
				24	\$82,557	24	\$84,434	24	\$88,492	24	\$93,471
				25	\$84,829	25	\$86,756	25	\$90,926	25	\$96,041

Starting with FY17 (school year 2016-2017) no new Longevity "Off Schedule" Classes will be added. Employees will progress on the 25 year salary schedule. Years of service/ teaching are not necessarily equal to the step number a person is placed on the schedule.

At the conclusion of the 2018-2019 school year (June 30, 2019) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

**ROCKWOOD R-VI SCHOOL DISTRICT
2018-19 TEACHERS OFF SALARY SCHEDULE**

	L04	L05	L06	L07	L08	L09	L10
BA	\$68,745	\$63,348	\$54,165	\$52,913	\$52,257	\$47,373	\$47,373
BA15	\$72,129	\$70,090	\$67,841	\$66,087	\$65,454	\$57,491	\$57,491
MA	\$99,101	\$96,362	\$91,183	\$88,160	\$85,863	\$83,602	\$82,430
MA15	\$101,108	\$98,066	\$93,873	\$90,961	\$88,374	\$85,689	\$84,430
MA30	\$104,573	\$101,076	\$97,446	\$94,592	\$91,878	\$89,958	\$88,615
DOC	\$106,337	\$102,780	\$99,738	\$96,851	\$95,132	\$92,605	\$91,489
	L11	L12	L13	L14	L15	L16	
BA	\$47,373	\$47,373	\$47,373	\$47,373	\$47,373	\$47,373	
BA15	\$57,491	\$57,491	\$57,491	\$57,491	\$57,491	\$57,491	
MA	\$81,231	\$79,860	\$78,496	\$77,451	\$76,501	\$75,525	
MA15	\$83,052	\$81,647	\$80,256	\$79,189	\$78,217	\$77,219	
MA30	\$87,508	\$86,027	\$84,560	\$83,440	\$82,418	\$81,370	
DOC	\$90,145	\$88,619	\$87,107	\$85,956	\$84,905	\$83,824	

2018-19 TEACHERS OFF SALARY SCHEDULE

	T12	T13
BA15	\$53,053	\$54,991

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Existing Longevity Classes will continue and shall be identified by the year in which the employees entered that class. Employees will remain in that class as long as the Current Agreement is in effect.

The BA L09 through BA L16 and the BA15 L09 through BA15 L16 classes will be identical in salary. In the event that a teacher on an L Class on the BA or BA15 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher’s previous longevity class, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

Starting with FY17 (school year 2016-2017) a new class of Off Schedule Employees will be created - Transitional Class (T-Class). Employees that were on BA15 Steps 12 and 13 in FY16 will go Off Schedule starting in FY17 to Transition Class 12 and 13. Employees will remain in this T Class until such time as he/she accrues sufficient graduate credit for a channel change, when the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step; or until the Salary Schedule BA15 Step 13 exceeds the salary amount in his/her Transitional Class, at which time the employee will revert back to the salary schedule, BA15 Step13.

At the conclusion of the 2018-2019 school year (June 30, 2019) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

PERFORMANCE INDICATORS

ROCKWOOD R-VI SCHOOL DISTRICT

PERFORMANCE INDICATORS

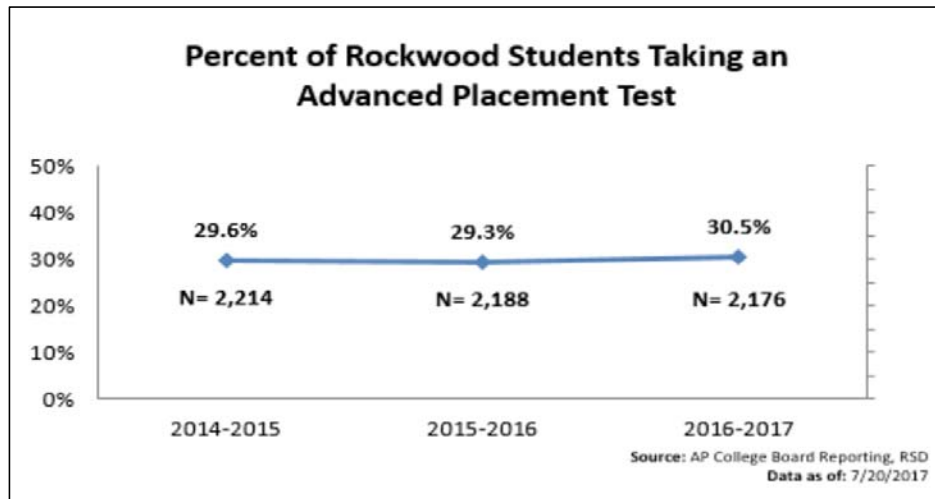
Advanced Placement (AP)

The Advanced Placement Program (AP) is a cooperative educational endeavor among secondary schools and colleges and universities that provides high school students the opportunity to take college-level courses in a high school setting. Students who participate in the AP program gain college-level skills and may earn college credit while they are still in high school.

Every student receives an overall grade on the AP examination within a five-point scale: extremely well qualified-5; well qualified-4; qualified-3; possibly qualified-2; and no recommendation-1. A score of 3 or higher indicates that students may receive college credit for the course.

Quick Facts for the 2016-2017 School Year

- The Rockwood School District offers 31 different Advanced Placement Exams. Students who participate in the AP program gain college-level skills and may earn college credit while they are still in high school.
- In the 2016-2017 school year, a total number of 4,665 exams were taken by 2,176 students.
- Rockwood continues to increase the percent of high school students taking at least one AP course in 2016-2017 at 30.5% of high school students.
- Rockwood consistently ranks above state and global averages on AP exam scores. Eightyseven percent of Rockwood students taking an AP assessment scored a 3 or higher on at least one exam in 2017. This compares to the Missouri average of 63 percent and the global average of 60 percent.



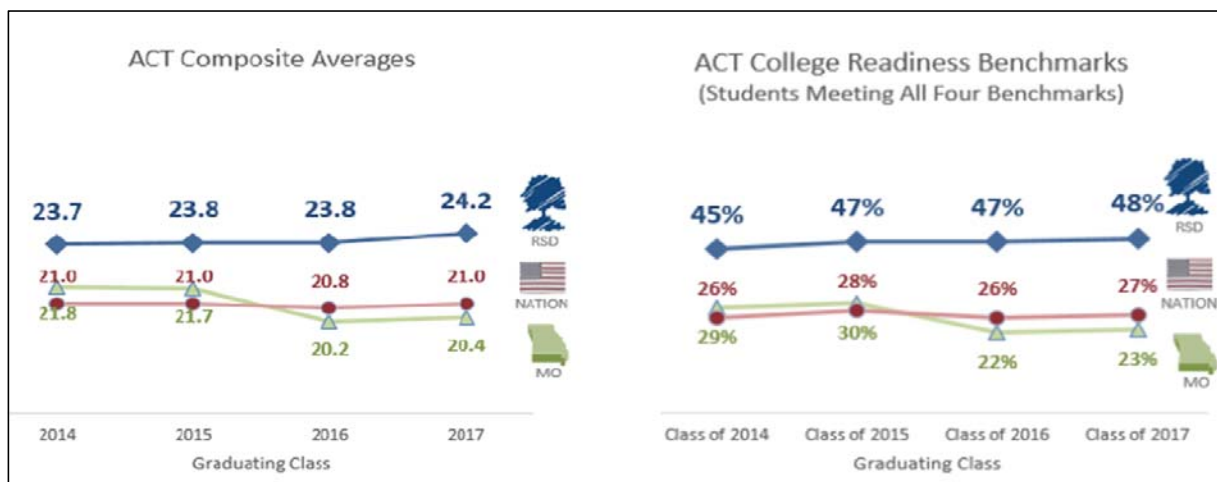
ACT

The ACT assesses high school students' general educational development and their ability to complete college-level work. The ACT Program is a comprehensive system for collecting and reporting information about students planning to enter post-secondary education. It consists of four major components: English, Math, Reading and Scientific Reasoning.

ACT also sets College Readiness Standards that indicate a high probability of student success in credit-bearing college courses — English Composition, Social Sciences, College Algebra and Biology. A College Readiness Benchmark Score is the minimum score needed on an ACT subject area test to indicate a 50 percent chance of obtaining a B or higher or approximately a 75 percent chance of obtaining a C or higher in the corresponding credit-bearing college courses.

Key Findings for 2016-2017

- Rockwood's composite ACT average increased to 24.2 from 23.8.
- Rockwood scored higher than the Missouri average of 20.4 and the national average of 21.0.
- The percentage of Rockwood students meeting all four College Readiness Benchmarks increased to 48 percent for the class of 2017. The Missouri average was 23 percent for the Class of 2017.
- Nearly 1,800 Rockwood students from the class of 2017 participated in the ACT prior to graduation.

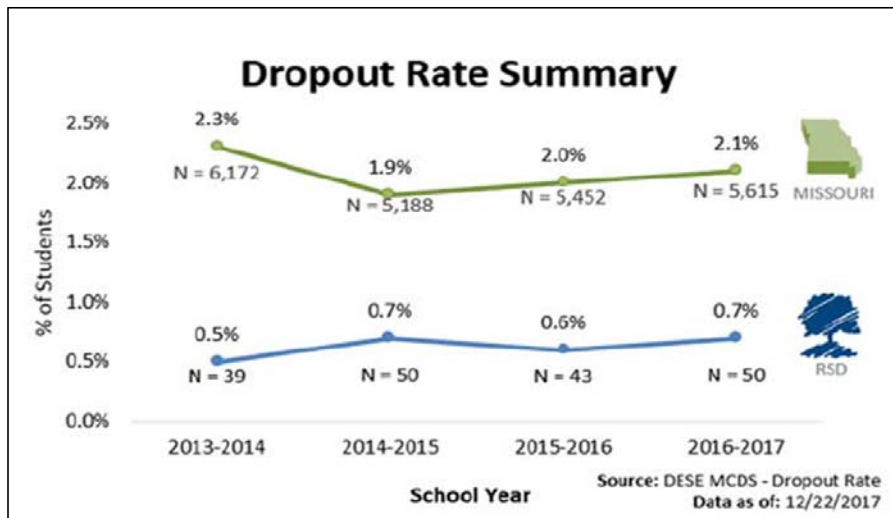


Dropout Rate

The high school dropout rate is an important factor because it adversely impacts students and their future. According to the United States Census Bureau, students who drop out of high school are likely to earn 67 cents for every dollar earned by a high school graduate.

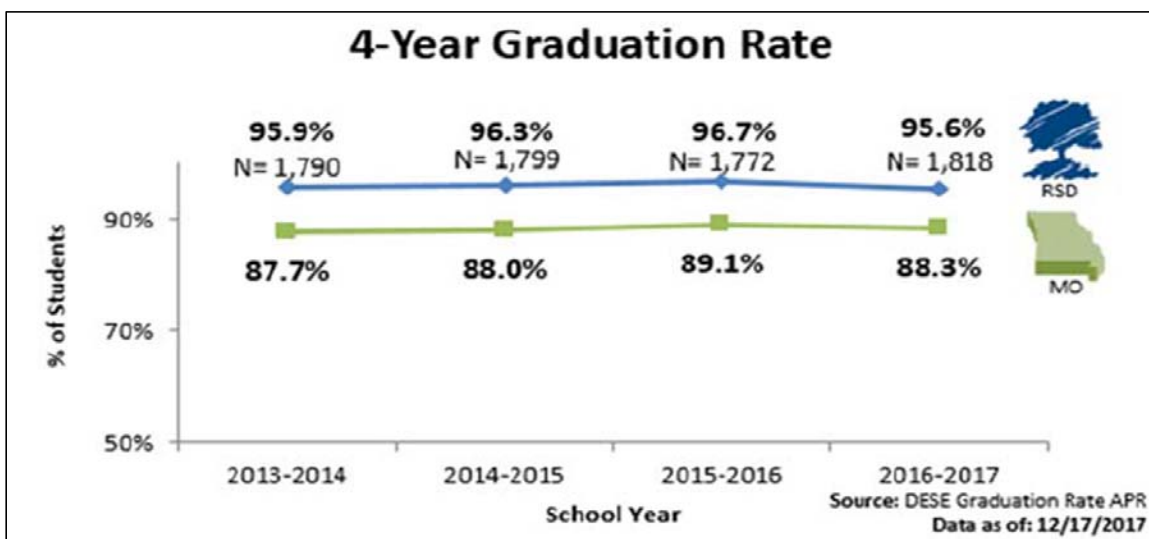
In Rockwood, the dropout rate has been consistently lower than the Missouri average.

For the 2016-2017 school year, Rockwood had a total dropout rate of 0.7% representing 50 students.



Graduation Rate

The Rockwood graduation rate continues to be significantly above the state's graduation rate. In the 2016-2017 school year, Rockwood had a graduation rate of 95.6 percent. This compares to 88.3 percent in Missouri. The four-year graduation rate percentage is calculated by dividing the number of graduates who graduate in four years with a regular high school diploma by the sum of graduates and students in the same cohort ("Class") who dropped out. That number is then multiplied by 100.



Free and Reduced Meals

In the 2016-17 school year, 74% of breakfasts served, and 29% of lunches served were free and reduced priced. In the 2015-16 school year, 76% of breakfasts served, and 30% of lunches served were free and reduced priced. In the 2014-15 school year, 80% of breakfasts served, and 29% of lunches served were free and reduced priced.

Missour Assessment Program (MAP)

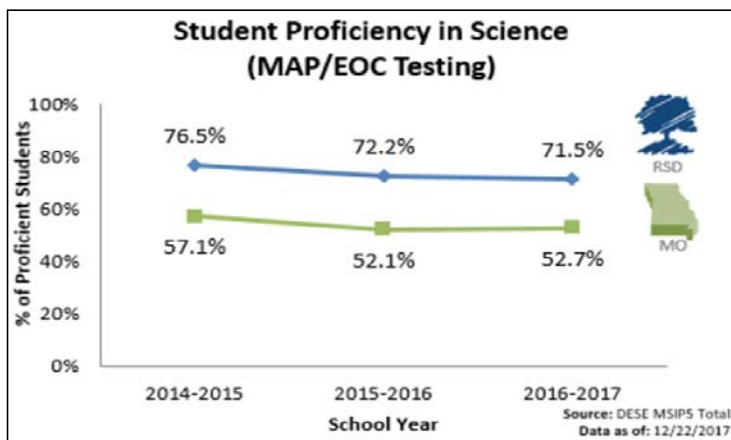
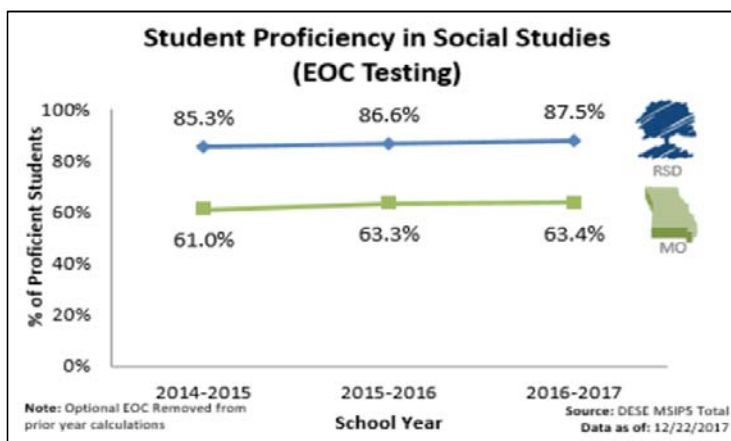
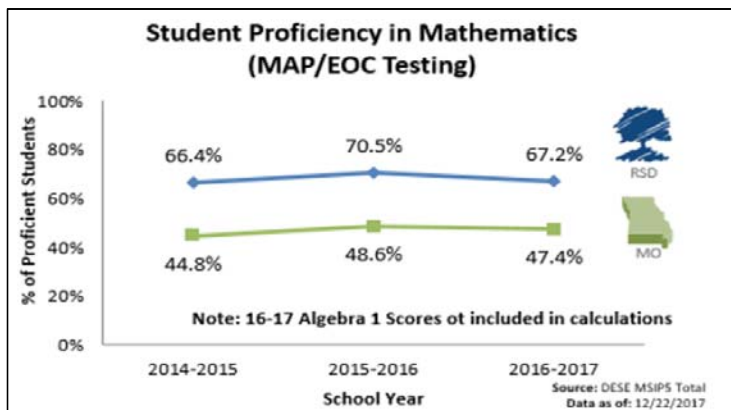
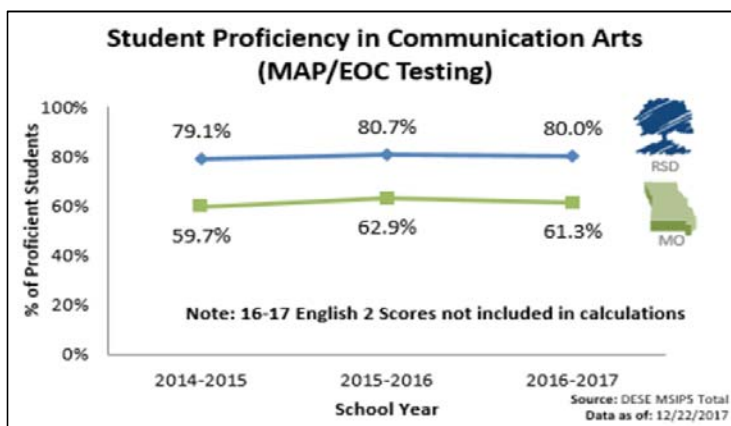
The Missouri Assessment Program (MAP) is one of several educational reforms mandated by the Outstanding Schools Act of 1993. As a result of this Act, the State Board of Education directed the Missouri Department of Elementary and Secondary Education (DESE) to identify the knowledge, skills and competencies that Missouri students should acquire by the time they complete high school and to assess student progress toward those academic standards, the Show-Me Standards.

Students in grades 3-8 take the MAP Grade Level Assessments annually in the spring in the areas of Communication Arts and Mathematics. In addition, students in grades 5 and 8 complete a Science assessment. At the secondary level, students take required End of Course Exams (EOC) upon completing courses such as Algebra I, English II, U.S. Government, and Biology.

Key Findings for 2016-2017

In both Communication Arts and Mathematics, Rockwood School District students performed significantly better than the State as measured by the percentage of students scoring “Proficient” or “Advanced.” Rockwood students also outperformed the state in Science and Social Studies at every grade level tested.

The results show 80.0 percent of all Rockwood students scored proficient or higher in Communication Arts, compared to the 61.3 percent Missouri average, and 67.2 percent of all students scored proficient or higher in Math, compared to the 47.4 percent state average. Due to an error with the testing vendor, English 2 and Algebra 1 scores were not included in the 2016-2017 results as they were found not to be comparable to prior year data for the state of Missouri.



GLOSSARY

GLOSSARY

This glossary contains definitions of terms used in this budget and such additional terms as deemed necessary to common understandings concerning financial accounting procedures. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically.

ABE – Adult Basic Education – programs for adult learners of the District’s population through a Community Education offered program, usually for a fee.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE and EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds.

ACCRUED INTEREST – Interest accumulated between interest dates but not yet due.

ADA – Average daily attendance of students. Calculated by dividing total actual hours of attendance of all students by the amount of scheduled hours (or possible hours) for the term.

AP – Advanced Placement – courses designed to aid the high school student who excels in regular class curriculum and intends to attend a college or university.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expected.

APPROPRIATION ACCOUNT – A budgetary account set up to record specific authorizations to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

ASSESS - To value property officially for the purpose of taxation. Note the term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

ASSESSED VALUATION - A valuation set upon real estate or personal property by a government as a basis for levying taxes. In Missouri, the assessed value is a percentage of the appraised value as follows: residential - 19%, personal property - 33 1/3%, Commercial - 32%, Agriculture - 12%.

A/V – Assessed Valuation. Commercial or market value placed on real, business, farm or personal property by the assessor of the counties of St. Louis and Jefferson multiplied by a percentage in accord with the statute of the State of Missouri.

BALANCE SHEET – A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance and changes in fund balance.

B/I – (See Bond Issue)

BOARD OF SCHOOL DIRECTORS – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc.

BOND – A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also SURETY BOND.

BONDED DEBT – The part of the school district debt that is covered by outstanding General Obligation bonds of the district. Sometimes called “funded debt.”

BONDS AUTHORIZED AND ISSUED – The part of the school district debt that is covered by outstanding bonds of the district. Sometimes called “Funded Debt.”

BONDS AUTHORIZED AND UNISSUED – Bonds which have been legally authorized but not issued and which can be issued and sold without further authorization.

BONDS ISSUED – Bonds sold

BONDS PAYABLE - The face value of bonds issued and unpaid.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means financing those expenditures.

BUDGETARY CONTROL – The control or management of the business affairs of the school district in accordance with an approved budget with a responsibility to keep expenditures within the authorized amounts.

BUILDINGS – A fixed asset account which reflects the acquisition value of permanent structures used to house persons and property owned by the local education agency. If buildings are purchased or constructed, this amount includes the purchase or contract price of all permanent buildings and fixtures attached to and forming a permanent part of such buildings. If buildings are acquired by gift, the account reflects their appraised value at the time of acquisition.

C/P – (See Capital Program.)

CAPITAL BUDGET - A plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget.

CAPITAL OUTLAYS - Expenditures that result in the acquisition of or addition to fixed assets.

CAPITAL PROGRAM - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CCL – Center for Creative Learning – the centers for administering the elementary level (TAG) talented and gifted program.

CLASSIFICATION, FUNCTION – As applied to expenditures, this term has reference to an activity or services aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant. (Sometimes referred to as Program.)

CLASSIFICATION OBJECT – As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.

CLASSROOM TRUST FUND – This is a state formula category for the gaming money paid to the districts through the formula. The districts have the option to recognize this revenue in the fund they wish and to spend it in the manner they choose

CODING – A system of numbering, or otherwise designating, accounts, entries, invoices, etc., in such a manner that the symbol used reveals quickly certain required information.

COE – Cooperative Education curriculum – for high school students involving hours in regular curriculum coupled with hours in a for-pay situation in an outside employment situations.

CONTRACTED SERVICES – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

COST PER PUPIL – See CURRENT EXPENDITURES PER PUPIL.

CPA – Certified Public Accountant – professional licensing achieved through formal education, rigorous testing and experience in accord with the state in which the accountant resides.

CPI – Consumer Price Index – Used to track the change in the cost of consumer goods over a period of time – usually one year.

CSIP – Continuing School Improvement Program and model which provides the framework for staff development to be aligned with the intended, taught and assessed curriculum as well as with the goals of the Board of Education.

CURRENT EXPENDITURES PER PUPIL – Current expenditures for a given period of time divided by pupil unit of measure.

DEBT – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT – The maximum amount of gross or net debt that is legally permitted. (15% of assessed valuation for school districts in Missouri)

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for the interest on debt. (Funds must be segregated)

DESEG – Desegregation program (See VICC).

DOLLAR VALUE MODIFIER – Used within the new Foundation Formula calculation as introduced by SB287. This modifier will alter the dollar amount received by a school district based on a variable for the relative purchasing power of a district in the various areas of the state. The modifier uses the state's median wage-per-job and a standard deviation from that point to increase or decrease the base amount to be received by each district.

ECSE (Early Childhood Special Education) – A state and federally funded program designed to target pre-Kindergarten children who are identified as having special needs.

ENCUMBRANCE ACCOUNTING – A system or procedure which involves giving recognition in the accounting budgetary expenditure control records for the issuance of purchase orders, statements, or other commitments chargeable to an appropriation in advance of any liability or payment.

ENCUMBRANCES – Purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

E/S – Elementary School

EQUIPMENT – Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e. perform an operation. Computers, printers, smartboards, projectors, vacuum cleaners, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

EP – Eligible Pupil – The previously used basis for distribution of Missouri State funds through the foundation formula. Eligible pupil is equal to the average daily attendance (ADA) for all enrolled students for the year plus two times the ADA for summer school.

ESOL – English Speakers of Other Languages – Curriculum designed to support students who do not speak English as their primary language. Special service provided for limited English proficient students.

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES – Total charges incurred, whether paid or unpaid, for current costs, capital outlay, and debt service. (Transfers between funds, encumbrances of cash for other current assets such as the purchase of investments in U. S. bonds and payments of cash in settlement of liabilities already accounted as expenditures.)

FACS – Family and Consumers Studies – formerly home economic studies curriculum.

FISCAL PERIOD – Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of the operation and requirements for managerial control and reporting. The fiscal year of Rockwood School District is from July 1 until June 30.

FREE TEXT – Previously used definition for revenue received from the State that must be entirely spent on text book related purchases. The revenue is collected from insurance companies doing business within the state but having no legal residence in the state (foreign insurance). No longer used.

FUNCTION - As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations. (Also may be referred to as Program.)

FUND – A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE, UNDESIGNATED – That portion of the excess funds which has no legal commitments or formal designations by the board of school directors for the future funding needs.

FUND, GENERAL – The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FY – Fiscal year – the District’s year begins on July 1 and runs through June 30 of each year.

GIFTED – See TAG (Talented and Gifted)

H/S – High School

HVAC – Heating, ventilation and air conditioning – projects handled by the facilities department to improve the interior air quality of the District’s buildings.

IDEA – Individuals with Disabilities Education Act. Federal program protecting the rights of special needs students in public schools. The District does not have a special curriculum to satisfy IDEA but rather the District develops an individual education program (IEP) for each student with a disability who needs special educational services.

ILC – Individualized Learning Center – Separate facilities for high school or middle school (limited) students who, faced with discipline or other issues are unable to be successful in a regular classroom setting.

INSTRUCTION – The activities dealing directly with the teaching of students or improving the quality of teaching.

ISE – Grants from the Excellence in Education Act.

LEA – Local Educational Agency – School District.

LEVY – (Verb) to impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

LRP-Long range planning

M & M – Merchants and manufacturers tax revenue. A surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses’ inventory tax.

MAINTENANCE, PLANT (PLANT REPAIRS AND REPLACEMENT OF EQUIPMENT) – Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, whether through repairs or by replacements of property (anything less than replacement of a total building).

MAP – Missouri Assessment Program – state criterion based achievement program designed to test the student in Math, Communication Art, Social studies and Science at certain grade levels.

M/S – Middle School

MILL – One one thousandth of a percent. Used to calculate a tax levied on real estate. (One mill = .001%)

MODIFIED ACCRUAL BASIS OF ACCOUNTING – The basis of accounting that is usually followed by governmental funds and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest and principal on long term debt which is recorded when due, are recorded when the fund liability is incurred, if measurable.

MSIP – Missouri School Improvement Program – The State of Missouri’s accreditation review for Missouri schools.

MUSIC – Missouri Unified School Insurance – the use of the purchasing power of many united school districts to improve insurance coverage, service and cost.

OBJECT - As applied to expenditures, this term has reference to the classification of goods or services received; for example, payroll costs, purchased and contracted services, materials, and supplies.

PAT – Parents As Teachers – preschool child focused program utilizing parents as teachers under the guidance of trained professional staff members.

PCPs (PROGRAM CHANGE PROPOSALS) – The annual list of program enhancements presented to the board for funding consideration.

PDC – Professional Development Committee – serving the employees of the District to plan activities and provide support for professional growth.

PERSONNEL, ADMINSTRATIVE – Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.

PERSONNEL, CLERICAL – Personnel occupying support positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.

PERSONNEL, HEALTH – Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used in group activities.

PERSONNEL, INSTRUCTION – Those who render services dealing with the instruction of pupils.

PERSONNEL, MAINTENANCE – Personnel occupying support positions which are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.

PIE – Partners in Education – a cooperative program with businesses in the District to further the future of the students in the corporate setting or environment.

POINTS – The District’s system of personnel budget allocation which supports site based management. The pseudo measurement of staffing value was designed to eliminate any prejudice associated with age or years of service in hiring employees at the building level.

PROGRAM – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditures records may be maintained per program.

PROGRAM BUDGET – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.

PUBLIC SCHOOL CODE OF 1949 – The primary state law which governs school districts.

RECEIPTS, NONREVENUE – Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance loss settlements constitute most of the nonrevenue receipts.

RECEIPTS, REVENUE – Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

ROTC – Reserve Officer Training Corps – Military training oriented program for high school students who show an interest in future military careers.

SCHOOL – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant.

SB287 (SENATE BILL 287) - A Missouri State Education Foundation Formula law passed in April, 2005. The bill revises the state aid formula that currently distributes \$2 billion to Missouri public school districts. Currently, the state formula is essentially a tax-rate formula. SB287 seeks to move away from this tax-rate driven philosophy to a formula that is primarily student-needs based.

SCHOOL, ELEMENTARY – A school classified as elementary by state and local practice and composed of any span of grades not above grade six (Kindergarten through 5th grade). This term includes kindergartens if they are under the control of the local school board of education.

SCHOOL, MIDDLE – A school offering education to students spanning both elementary and secondary levels, normally 6th through 8th grades.

SCHOOL, SENIOR HIGH – A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school or middle school in the same system.

SCHOOL, SUMMER – The name applied to the school session carried on during the period between the end of regular school term and the beginning of the next regular school term. Tuition is sometimes charged to participants of a summer school program.

SCHOOL, VOCATIONAL – A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. (In St. Louis County, this program is under the jurisdiction of the Special School District.)

SCHOOL PLANT – The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.

SCHOOL SITE – The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.

SSD – Special School District – A separate and independent school district which serves the needs of students with special requirements for all of the school districts in St. Louis County. SSD teachers occupy the teaching stations of the LEA to serve the students of that school. Placement options range from consultative to a totally inclusive setting. SSD also runs the Vocational Training Program for the districts of St. Louis County.)

STATE ADEQUACY TARGET- An amount of expenditure per student that is the base for the new Foundation Formula put into law by SB287. The adequacy target is the amount per year spent by certain high performing districts in the state and is subject to change every two years.

STUDENT-BODY ACTIVITIES – Services for public school pupils such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

SUPPLY - A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

SURETY BOND – A written promise to pay damages or to indemnify against losses caused by the party or parties named in the document, through nonperformance or through defalcation; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAG – Talented and Gifted – separate curriculum for students displaying above average ability through testing, sustained grade point average and measure of intelligence (IQ). The Centers for Creative Learning (grades 1-5), Academic Stretch (grades 6-8), and the Secondary Gifted Program (grades 9-12) comprise the District’s programs for academically gifted students.

TAN – Tax Anticipation Note Borrowing. Money required to be borrowed by certain school districts to alleviate cash flow problems. School Districts in many instances are greatly dependent on local tax revenues as the primary revenue source. These taxes are collected in late December through January of each year. TAN borrowing enables the LEA to meet the financial needs of their budget from July 1 until the local taxes are collected.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

UNENCUMBERED BALANCE OF APPROPRIATION - That portion of an appropriation not yet expended or encumbered; the balance remaining after deducting from the appropriation the accumulated expenditures and outstanding encumbrances.

VICC – Voluntary Interdistrict Choice Corporation – a new entity formed to collect and administer state funds to support the VTS (Voluntary Transfer Students) who choose to attend a district other than the student district of residence (usually the City of St. Louis School District). LEA’s receive funds based on their cost of education (not to exceed an average of the St. Louis County school’s cost of education) multiplied by the number of students enrolled.

VTS – Voluntary Transfer Students from St. Louis City School Districts (See VICC)

WADA-WEIGHTED AVERAGE DAILY ATTENDANCE (ADA)-The current basis for distribution within the new Foundation Formula calculations as introduced by SB287. The ADA is weighted for specific student characteristics, specifically, free and reduced-price lunch (poverty) special education needs or limited English language proficiency.