

ESTIMATED BUDGET GENERAL FUND ONLY
Covington Independent Public Schools
July 1, 2022 - June 30, 2023
As of November 22, 2022

Balance - July 1, 2022		10,465,459.45
Receipts:		
General Property Tax	16,196,571.00	
General Property Delinquent Tax	252,000.00	
Public Service Companies Tax	715,000.00	
Motor Vehicle Taxes	1,200,000.00	
Omitted Taxes	75,000.00	
Revenue in Lieu of Taxes	326,000.00	
Adult High School Tuition	500.00	
Transportation Fees - from Fiscal Court	10,000.00	
Earnings from Investments (Interest)	20,000.00	
Rental Income	10,000.00	
Refund from Prior Year Expenditure	15,000.00	
Miscellaneous Revenue	10,000.00	
Crime Check - Fingerprinting	3,000.00	
SEEK Program (from State)	13,797,474.15	
Vocational Transportation Reimbursement	10,500.00	
Restricted State Revenue	10,500.00	
Revenue in Lieu of State Tax (Telecommunications Tax)	186,000.00	
On-behalf payments	11,650,000.00	
Impact Aid Reimbursement (Federal)	16,000.00	
ERATE Reimbursement	88,000.00	
Medicaid Reimbursement	200,000.00	
Interfund Transfers	482,365.00	
Indirect Cost Transfers	750,000.00	
Sale of Equipment	37,000.00	
Loss of Equipment	500.00	46,061,410.15
Total Receipts, Transfers, and Balances		56,526,869.60
Disbursements:		
Instruction	31,618,425.33	
Student Support Services	3,080,213.67	
Instructional Staff Support Services	405,885.93	
District Administration Support	2,673,315.44	
School Administration Support	3,443,630.96	
Business Support Services	2,112,444.88	
Plant Operations & Maintenance	5,756,170.94	
Student Transportation	1,912,682.45	
Food Service Operation	15,000.00	
Architectural/Engineer	45,000.00	
Debt Service	109,100.00	
Fund Transfers	75,000.00	
Total Disbursements		51,246,869.60
Contingencies		5,280,000.00