

Cedar Springs Public Schools
A Resolution of the Cedar Springs Public Schools Board of Education
GENERAL FUND ORIGINAL BUDGET for the Fiscal Year 2023-24

RESOLVED, that this resolution shall be the general appropriations of Cedar Springs Public Schools for the 2023-24 fiscal year. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Cedar Springs Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND are as follows:

| | Original Budget 2023-24 |
|---|-------------------------------|
| Revenues: | |
| Local | \$3,796,644 |
| State | 36,361,300 |
| Federal | 2,931,532 |
| Incoming Transfers and Other Transactions | 3,950,933 |
| Total Revenues | 47,040,409 |

BE IT FURTHER RESOLVED, that \$47,917,298 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---|--------------|
| Expenditures: | |
| Instruction: | |
| Basic Programs | \$20,927,684 |
| Added Needs | 5,783,060 |
| Adult/Continuing Education | 0 |
| Support Services: | |
| Pupil | 3,203,902 |
| Instruction Staff | 1,940,205 |
| General Administration-Management Services | 514,479 |
| School Administration | 3,049,623 |
| Business | 680,035 |
| Operations/Maintenance | 5,861,720 |
| Transportation | 3,528,556 |
| Central | 1,406,030 |
| Athletics | 940,522 |
| Community Services | 16,685 |
| Capital Outlay | 64,680 |
| Outgoing Transfers and Other Transactions | - |
| Fund Modifications | 117 |
| Total Appropriated | 47,917,298 |
| Excess Revenues Over (Under) Expenditures | (876,889) |
| Projected Beginning Fund Balance - July 1, 2023 | 12,269,159 |
| Projected Ending Fund Balance - June 30, 2024 | \$11,392,270 |

Projected Fund Balance Percentage of Expenditures 23.77%

BE IT FURTHER RESOLVED, that 17.4373 ad valorem mills, as reduced by impact of the Headlee Amendment (Article 9, Section 31 of the Michigan Constitution) shall be levied in 2023 on all property, except principal residence (homestead) property and other property exempted by law located within the Cedar Springs Public Schools. The 17.4373 mills, as reduced by the Headlee Amendment, shall be used for general operating purposes.

I certify that the foregoing resolution was duly adopted by the Cedar Springs School Board of Education at a properly noticed open meeting held on the 19th day of June 2023, at which meeting a quorum was present.

By: _____