

Your 2024 Dependent Care Spending Account at a Glance



A Dependent Care Spending Account (DCSA) allows you to set aside money from your paycheck pretax to pay for child day care expenses and, in some cases, elder care expenses. When you pay less in taxes, you have more money in your pocket.

Administrative fee

There is a \$2.14 monthly administrative fee that is deducted from your paycheck.

Contributing to your DCSA

Your contribution limit is determined by your tax filing status.

- Married, filing separately: \$2,500
- Single, head of household: \$5,000
- Married, filing jointly: \$5,000

The contribution limit for highly compensated employees is \$1,600.

Qualifying expenses

Eligible expenses¹ are those incurred for someone (other than one of your dependents) to care for your child age 12 or younger while you and your spouse, if married, work or look for work. This can include day care; general purpose day camps (overnight camp is not eligible); nanny services; before- and after-school care; nursery or preschool; and pre-kindergarten expenses. If you have a stay-at-home spouse, you should not enroll.

Submitting claims for reimbursement

Your funds are available as you contribute throughout the year. However, you will not receive reimbursement until after the service has been provided. As you have eligible expenses, you have two options—use your TASC Card or pay for the expenses out of pocket. If you pay for expenses out of pocket, you must submit a claim for reimbursement through the TASC mobile app, your online account or a paper claim form.

Reimbursements will be placed in a cash account on your TASC Card called MyCash. You can use MyCash anywhere MasterCard is accepted, and you may also transfer MyCash balances to your bank account.

Use-it-or-lose-it account

You can use your funds for expenses incurred January 1, 2024, through March 15, 2025. You will forfeit funds left in your account after the reimbursement deadline, and you must re-enroll each year.

¹ Eligible expenses may include certain costs related to the care of your adult dependents who cannot care for themselves. Contact TASC for more details.

New MoneyPlus administrator

Beginning January 1, 2024, Total Administrative Services Corporation (TASC) will be the new flexible spending accounts administrator for MoneyPlus.

Download the app

Search TASC in your app store.

- Submit and view status of a claim.
- Submit documentation.
- View account details.
- Manage MyCash account.

TASC Customer Service

www.SCMoneyPlus.com

Phone: 888.276.3147

2302 International Lane
Madison, WI 53704-3140

Using your TASC Card

You can use the TASC Card to pay for eligible dependent care expenses incurred during the plan year. You may swipe your card up to your available balance at your dependent care provider if the provider accepts debit cards and is equipped with the eligible Merchant Category Code.

Use of the TASC Card does not necessarily eliminate all paperwork. So, it is important to remember to always ask for an itemized statement from your provider. There are times when TASC is required to ask you for documentation to validate that a card transaction was for an eligible expense.