

WESTOSHA CENTRAL HIGH SCHOOL DISTRICT

**Annual Meeting
September 12, 2023**





Westosha Central High School

24617 75th Street • Post Office Box 38
Salem, Wisconsin 53168

(262) 843-2321

www.westosha.k12.wi.us



September 12, 2023

On behalf of the Board of Education and Administration, it is my pleasure to welcome you to our 2023 Annual School District Meeting. The Annual School District Meeting plays an important part in the school district's governance. Needless to say, the operation of any school district is very important to ensure a quality education for the next generation of taxpayers.

During tonight's meeting, the community will be presented with information that reviews the facility project, Westosha Central's Strategic Plan, and the 2022-23 budget and looks ahead to the proposed 2023-24 budget. In addition to reviewing the budget, community members will be asked to vote on a number of other important topics. These include, but are not limited to:

- School Board member salaries
- Review of Auditor's Report
- The ability for the district to short-term borrow
- Adoption of the proposed 2023-24 tax levy (this is an advisory vote)

Westosha Central's Board of Education and District Leadership Team have worked extremely hard over the past five years to create and maintain a sustainable and fiscally responsible short and long-term budget. This work has included a systematic analysis of past budgets, prioritizing current needs, and setting goals for the future. One of the areas that we are most excited about is the creation and funding of a long-term capital improvement plan (Fund 46); the long-term plan will provide financial resources for ongoing and preventative maintenance projects for the foreseeable future.

One of the greatest tools that the Board of Education and Administration uses to develop long-term budget goals is the Baird Budget Forecast Model. The model allows the district to input local budget information as well as state and federal budget information to create a financial forecast for years ahead. Highlights from this year's budget include, but are not limited to:

1. Growing enrollment; this is important as the majority of school districts in Wisconsin are declining and the education funding formula places a large emphasis on enrollment.
2. An anticipated surplus for 2023-24.
3. A projected decrease in the tax rate for 2023-24; the tax rate will decrease \$.11 per thousand dollars to \$2.77 per thousand dollars of assessed home value. The \$2.77 anticipated mill (tax) rate is significantly less than the communicated mill rate of \$3.66 during the referendum process. The proposed tax rate is actually lower than the Tax

Rate (\$3.07) prior to the 39.6 million dollar referendum. This is great news for the taxpayers of the Westosha Central High School District.

4. The district is projecting a tax levy increase of approximately 5.8 percent in 2023-24. The increase is solely attributed to the significant decrease in state aid allocated to the school district. In 2022-23, the district received \$5,244,680 in aid payment from the State of Wisconsin. In 2023-24, this amount will decrease to \$4,348,180. This represents a \$900,000 decrease from last year which equates to a 17 percent decrease. In short, less state aid puts a greater burden on local property taxpayers.
5. The district's Leadership Team and Board of Education will continue to review operational costs to ensure that the district continues to be good financial stewards for our taxpayers while expanding exceptional learning opportunities for our students.

On behalf of the Board of Education, we invite our community stakeholders to participate in this important annual meeting. We encourage our citizens to attend future meetings; not only the Annual Meeting in the fall but our board meetings that occur throughout the school year.

Thank you for your attendance and participation in tonight's meeting.

Respectfully,



John Gendron
District Administrator, Westosha Central High School
(262) 843-2321 ext. 222
Twitter: @JohnGendron2

Westosha Central Annual Meeting

September 12, 2023





Annual Meeting Agenda

Call Meeting to Order – Board President

Pledge of Allegiance

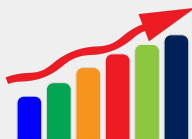
Roll Call

Election of a Chairperson

- ❖ Solicit Nominations
- ❖ Receive a Second
- ❖ Vote



State of the District





Strategic Plan





Mission

Inspire, Challenge, Empower...
Creating our future together

Vision

Each and Every Student
Prepared for Their Future

Inspire Challenge Empower

Roadmap for Success



PORTRAIT OF A WESTOSHA CENTRAL GRADUATE

Each and Every Student Prepared for Their Future

SCHOLARSHIP

We pursue knowledge and experience to learn and improve.

Create
Communicate
Think Creatively · LEAD
PROBLEM SOLVE

CITIZENSHIP

We are community proud with a desire to contribute to and further enhance where we live.

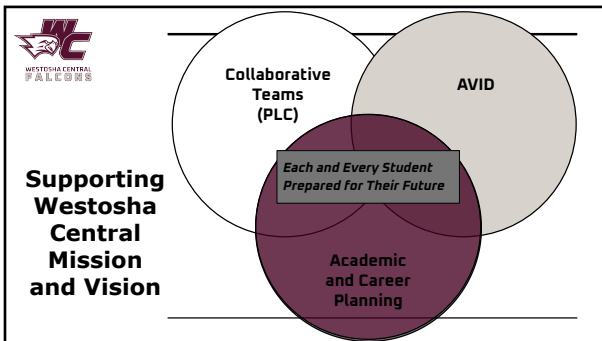
RESPECT
Collaborate · engage
Contribute

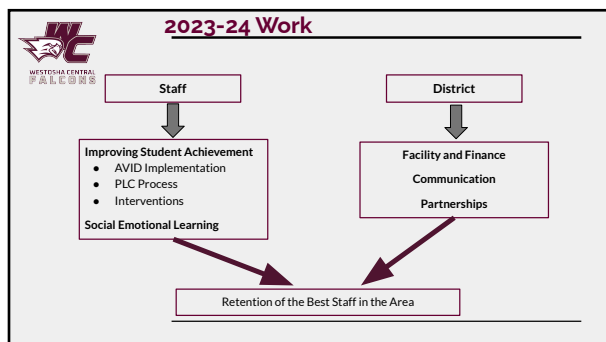
CHARACTER

We are ready for the journey ahead of us and have the skills to navigate challenges that come our way.

SELF-DIRECT
Empathetic · ACCEPT
RESPONSIBILITY
Persevere



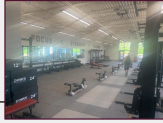
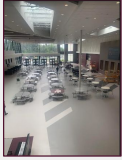








And Now.....





While the Facility is Amazing, Here
is Why Westosha Central is the
Best High School Around.....





Annual Meeting Agenda

- Approval of [Annual Meeting Agenda](#)
- Acknowledgement of [2022 Annual Meeting Minutes](#) by Bill Watson, Clerk



Set School Board Salaries and Expenses

Motion to authorize salaries and expense reimbursements for School Board members

Current Salaries:

| | |
|----------------|---------|
| President | \$2,790 |
| Vice President | \$2,790 |
| Treasurer | \$2,790 |
| Clerk | \$2,790 |
| Members | \$2,570 |





Audit Report

[2021-22 Audit Report](#) (Wipfli LLP Auditors)

- Motion may be made to dispense with reading of the report as it posted.
- **Motion - I move to acknowledge and accept the Auditor's Statement and dispense of the reading of the statement as the statement is posted electronically and available in the District Office.**






Westosha Central High School

Review of
2022-23 Budget






2022-23 Budget

Final 2022-23 Surplus

\$239,540
Represents Approx. 1.3% of Budget


Review of Key Components

- Budgeted a Surplus of \$22,001
 - Estimated budget increases for referendum expenses
 - Heating costs for new area
 - Abatement
 - Maintenance costs
- Budgeted \$135,000 Contribution to Fund 46



2022-23 Budget Variances-Revenues

| | |
|--|------------------|
| Additional Investment Interest | \$79,000 |
| Admissions and fees revenue higher than budgeted | \$4,500 |
| Common School Funds revenue higher than budgeted | \$20,268 |
| Second Round of Get Kids Ahead revenue not budgeted for | \$24,638 |
| Additional TID revenue that was not allocated for the baseball/softball field turf | \$60,000 |
| Additional Revenue | \$188,406 |



2022-23 Budget Variances-Expenditures

| | |
|--|-----------------|
| Department budget underspending | \$123,874 |
| Utility (gas/electric/sewer) overspending | (\$65,347) |
| Pupil transportation and fuel overspending | (\$56,757) |
| Various small line item savings | \$16,861 |
| Expense Underspending | \$18,631 |

| 2022-23 Allocation of Surplus | | |
|-------------------------------|--------------|--------------------|
| 2022-23 Surplus –\$239,540 | | |
| Fund | Contribution | Percent of Surplus |
| Fund 46 | \$191,633 | 80% |
| Fund Balance | \$47,907 | 20% |

| Fund Balance | | |
|--------------|--------------|-------------------|
| Year Ending | Fund Balance | Percent to Budget |
| 2022-23 | \$4,896,078 | 27.4% |
| 2021-22 | \$4,848,171 | 27.7% |
| 2020-21 | \$5,144,644 | 33.2% |
| 2019-20 | \$4,999,852 | 31.6% |
| 2018-19 | \$5,559,650 | 37.3% |
| 2017-18 | \$5,156,963 | 36.1% |
| 2016-17 | \$4,447,081 | 30.1% |


Committed Projects

| | |
|-------------------------------------|-----------|
| Falcon Way | \$226,600 |
| Sidewalk and Retaining Wall Repairs | 100,000 |
| Stormwater | \$300,000 |
| Total | \$626,600 |

Fund Balance After Facility Projects


\$4,269,478
(23.8%)

| Fund 46 | | |
|-------------------|-----------------|---|
| Year Ending | Fund 46 Balance | 2022-23 Changes |
| Projected 2023-24 | \$755,546 | TID Allocation \$213,416 |
| 2022-23 | \$1,009,466 | Gov. Evers' Back to School Fund \$100,000 |
| 2021-22 | \$852,771 | Planned Budget Contribution \$135,000 |
| 2020-21 | \$480,688 | Football Field Turf (\$513,300) |
| 2019-20 | \$106 | Budget Surplus \$191,633 |
| 2018-19 | \$104 | Interest \$29,946 |
| 2017-18 | \$101 | Fund 46 Addition \$156,695 |
| 2016-17 | \$100 | |



Westosha Central High School


Presentation of the 2023-24 Budget





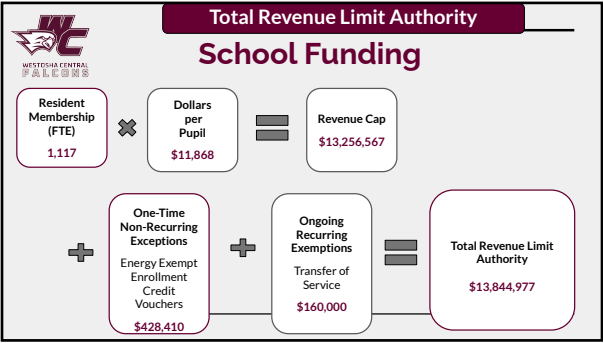
Budget Development Process

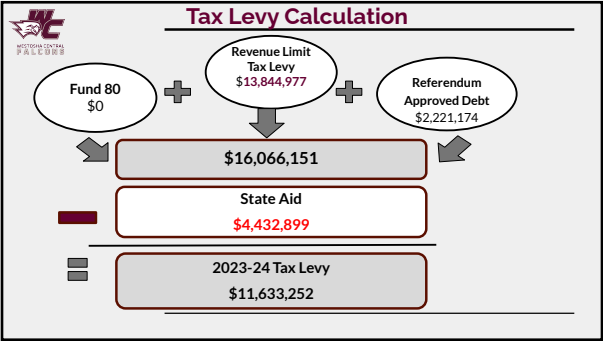
- January 2023 - Updated 5-Year Forecast
- March/April 2023 - Spring Budget Update
- May 2023 - Preliminary Budget Presented
- July 1, 2023 - State Aid Estimate
- July 17, 2023 - Finance Committee
- September 16, 2023 - Third Friday Count
- October 1, 2023 - Equalized Value Finalized
- October 15, 2023 - State Aid Certification
- October 26, 2023 - Finalize Budget and Levy



State Budget

| Budget Item | 2023-24 | 2024-25 |
|---------------------------------|--|----------------------------|
| Revenue Cap Increase | \$325 Increase per Student | \$325 Increase per Student |
| Categorical Aid per Student | \$0 Increase per Student | \$0 Increase per Student |
| Special Education Reimbursement | 33.3% Reimbursement | 33.3% Reimbursement |
| Mental Health | Statewide Funding <ul style="list-style-type: none"> \$150 million in "Gets Kids Ahead" per-pupil aid Estimate of \$37,200 for Westosha Central (\$31 per student) | |
| Healthy Meals | Not included in initial budget | |
| Literacy | Money for training and professional development in the area of literacy | |






Weston Central Schools

Historical Tax Levy and State Aid

| Year | Tax Levy | Change | Percent Change | General Aid | Change | Percent Change |
|------------------|--------------|-------------|----------------|-------------|-------------|----------------|
| 2023-24 Estimate | \$11,633,252 | \$652,421 | 5.9% | \$4,432,899 | (\$955,427) | (17.73%) |
| 2022-23 | \$10,980,831 | \$422,436 | 4% | \$5,388,326 | (\$193,411) | (3.47%) |
| 2021-22 | \$10,558,395 | \$1,711,558 | 19.35% | \$5,581,737 | \$706,385 | 14.49% |
| 2020-21 | \$8,846,837 | \$188,351 | 2.18% | \$4,875,352 | (\$507,284) | (9.4%) |
| 2019-20 | \$8,658,486 | \$169,773 | 2% | \$5,382,636 | \$210,467 | 4.1% |
| 2018-19 | \$8,488,713 | \$423,786 | 5.25% | \$5,172,169 | (\$665,280) | (11.4%) |




Calculation of Mill Rate (Tax Rate)

| Year | Equalized Value of the District | Percent of Change |
|------------------|---------------------------------|-------------------|
| 2023-24 Estimate | \$4,202,674,882 | 10.2% |
| 2022-23 | \$3,813,881,672 | 23% |
| 2021-22 | \$3,100,859,020 | 7.69% |
| 2020-21 | \$2,879,544,391 | 10.21% |
| 2019-20 | \$2,612,676,776 | 8.00% |
| 2018-19 | \$2,419,188,440 | 8.54% |
| 2017-18 | \$2,228,854,412 | 7.83% |


Mill Rate

| | | | |
|---------------------------------|-----------------|---|--------|
| Total Tax Levy Amount | \$11,633,252 | = | \$2.77 |
| Equalized Value of the District | \$4,202,674,882 | | |




Mill Rate (Tax Rate)

| Year | Mill Rate | Taxes on a \$200,00 Home | Taxes on a \$300,00 Home |
|--------------------------------|-----------|--------------------------|--------------------------|
| 2023-24 Estimated | \$2.77 | \$554 | \$831 |
| 2022-23 | \$2.88 | \$576 | \$864 |
| 2021-22 | \$3.40 | \$680 | \$1,020 |
| Referendum Communicated Amount | \$3.66 | \$732 | \$1,098 |
| 2020-21 | \$3.07 | \$614 | \$921 |
| 2019-20 | \$3.31 | \$662 | \$993 |
| 2018-19 | \$3.51 | \$702 | \$1,053 |
| 2017-18 | \$3.62 | \$724 | \$1,086 |



Westosha Central High School District

Budget Adoption Worksheet



| 2023-24 Budget Adoption | | | |
|--|---------------------|---------------------|---------------------|
| REVENUES & OTHER FINANCING SOURCES | | | |
| 100 Transfers-in | 0.00 | 0.00 | 0.00 |
| Local Sources | | | |
| 210 Taxes | 7,335,466.19 | 8,151,234.95 | 9,004,930.00 |
| 240 Payments for Services | 16,230.00 | 17,948.00 | 8,618.00 |
| 260 Non-Capital Sales | 1,019.07 | 13,825.88 | 0.00 |
| 270 School Activity Income | 41,281.38 | 53,014.11 | 40,050.00 |
| 280 Interest on Investments | 6,131.39 | 84,160.52 | 75,000.00 |
| 290 Other Revenue, Local Sources | 212,499.89 | 212,897.90 | 165,500.00 |
| Subtotal Local Sources | 7,612,647.92 | 8,532,811.24 | 9,294,098.00 |
| Other School Districts Within Wisconsin | | | |
| 510 Transit of Aids | 0.00 | 0.00 | 0.00 |
| 340 Payments for Services | 1,623,819.00 | 2,004,059.00 | 2,437,878.00 |
| 380 Medical Service Reimbursements | 0.00 | 0.00 | 0.00 |
| 390 Other Inter-district, Within Wisconsin | 0.00 | 0.00 | 0.00 |
| Subtotal Other School Districts within Wisconsin | 1,623,819.00 | 2,004,059.00 | 2,437,878.00 |
| Other School Districts Outside Wisconsin | | | |
| 440 Payments for Services | 0.00 | 0.00 | 0.00 |
| 490 Other Inter-district, Outside Wisconsin | 0.00 | 0.00 | 0.00 |
| Subtotal Other School Districts Outside Wisconsin | 0.00 | 0.00 | 0.00 |
| Intermediate Sources | | | |
| 510 Transit of Aids | 0.00 | 0.00 | 0.00 |
| 530 Payments for Services from CCDEB | 0.00 | 0.00 | 0.00 |
| 540 Payments for Services from CESA | 0.00 | 0.00 | 0.00 |
| 580 Medical Services Reimbursement | 0.00 | 0.00 | 0.00 |
| 590 Other Intermediate Sources | 0.00 | 0.00 | 0.00 |
| Subtotal Intermediate Sources | 0.00 | 0.00 | 0.00 |

| 2023-24 Budget Adoption | | | |
|---|---------------------|---------------------|---------------------|
| State Sources | | | |
| 610 State Aid - Categorical | 107,226.90 | 126,491.57 | 126,520.00 |
| 620 State Aid - General | 5,554,257.00 | 5,244,680.00 | 4,289,253.00 |
| 630 DPI Special Project Grants | 6,080.00 | 134,569.20 | 87,380.00 |
| 640 Payments for Services | 0.00 | 0.00 | 0.00 |
| 650 Student Achievement Guarantee in Education (SAGE Grant) | 0.00 | 0.00 | 0.00 |
| 660 Other State Revenue Through Local Units | 11,810.16 | 1,626.66 | 1,600.00 |
| 690 Other Revenue | 850,093.89 | 970,077.35 | 972,707.00 |
| Subtotal State Sources | 6,529,467.95 | 6,477,440.78 | 5,487,160.00 |
| Federal Sources | | | |
| 710 Federal Aid - Categorical | 0.00 | 0.00 | 0.00 |
| 720 Impact Aid | 0.00 | 0.00 | 0.00 |
| 730 DPI Special Project Grants | 395,288.66 | 639,494.47 | 265,053.00 |
| 750 IASA Grants | 41,342.74 | 36,962.00 | 75,748.00 |
| 760 JTPA | 0.00 | 0.00 | 0.00 |
| 770 Other Federal Revenue Through Local Units | 0.00 | 0.00 | 0.00 |
| 780 Other Federal Revenue Through State | 171,862.00 | 124,994.00 | 0.00 |
| 790 Other Federal Revenue - Direct | 0.00 | 0.00 | 0.00 |
| Subtotal Federal Sources | 608,493.40 | 801,350.47 | 340,799.00 |
| Other Financing Sources | | | |
| 850 Reorganization Settlement | 0.00 | 0.00 | 0.00 |
| 860 Compensation, Fixed Assets | 0.00 | 0.00 | 0.00 |
| 870 Long-Term Obligations | 0.00 | 0.00 | 0.00 |
| Subtotal Other Financing Sources | 0.00 | 0.00 | 0.00 |

| 2023-24 Budget Adoption | | | |
|---|----------------------|----------------------|----------------------|
| Other Revenues | | | |
| 960 Adjustments | 22,456.00 | 52,178.66 | 0.00 |
| 970 Refund of Disbursement | 31,393.91 | 82,831.31 | 26,911.00 |
| 980 Medical Service Reimbursement | 0.00 | 0.00 | 0.00 |
| 990 Miscellaneous | 31,085.01 | 7,990.00 | 5,000.00 |
| Subtotal Other Revenues | 84,934.92 | 142,999.97 | 31,911.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 16,459,363.19 | 17,958,631.46 | 17,561,846.00 |



| EXPENDITURES & OTHER FINANCING USES | | | |
|--|----------------------|----------------------|----------------------|
| Instruction | | | |
| 110 000 Undifferentiated Curriculum | 0.00 | | 0.00 |
| 110 000 Regular Curriculum | 4,675,983.25 | 4,681,818.76 | 4,596,109.73 |
| 130 000 Vocational Curriculum | 1,324,983.93 | 1,315,475.40 | 1,306,453.93 |
| 140 000 Physical Curriculum | 454,249.90 | 458,969.50 | 432,286.02 |
| 150 000 Co-Curricular Activities | 659,854.61 | 658,125.12 | 777,987.70 |
| 170 000 Other Special Needs | 281,919.26 | 314,076.96 | 319,797.22 |
| Subtotal Instruction | 7,344,691.95 | 7,644,606.97 | 7,680,835.21 |
| Support Sources | | | |
| 210 000 Pupil Services | 526,818.58 | 561,036.92 | 618,799.30 |
| 220 000 Instructional Staff Services | 944,272.90 | 1,200,160.20 | 1,248,029.18 |
| 230 000 General Administration | 373,983.55 | 445,837.16 | 445,487.16 |
| 240 000 School Building Administration | 764,153.99 | 843,066.79 | 878,961.14 |
| 260 000 Business Administration | 3,370,037.83 | 2,765,326.30 | 2,813,064.06 |
| 270 000 Insurance & Judgments | 11,499.38 | 12,800.00 | 12,800.00 |
| 270 000 Insurance & Judgments | 130,791.00 | 142,503.00 | 196,021.00 |
| 280 000 Debt Services | 0.00 | 0.00 | 0.00 |
| 290 000 Other Support Services | 705,117.07 | 650,924.07 | 701,539.36 |
| Subtotal Support Sources | 6,830,868.20 | 6,882,943.48 | 6,914,716.48 |
| Non-Program Transactions | | | |
| 410 000 Inter-Fund Transfers | 1,402,590.00 | 2,448,497.89 | 1,533,731.31 |
| 430 000 Instructional Service Payments | 1,068,691.23 | 1,229,280.65 | 1,237,700.00 |
| 490 000 Other Non-Program Transactions | 6,981.38 | 1,094.24 | 2,771.40 |
| Subtotal Non-Program Transactions | 2,466,022.61 | 3,667,862.78 | 2,767,402.71 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 16,733,581.86 | 17,912,432.91 | 17,666,992.00 |



| | | | |
|--|------------|------------|------------|
| SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29) | | | |
| 900 000 Beginning Fund Balance | 520,251.03 | 365,374.71 | 320,562.64 |
| 900 000 Ending Fund Balance | 365,374.71 | 320,562.64 | 320,562.64 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| 100 000 Instruction | 387,153.00 | 378,243.83 | 0.00 |
| 200 000 Support Services | 996.39 | 0.00 | 0.00 |
| 400 000 Non-Program Transactions | 24,485.00 | 29,049.48 | 0.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 412,634.39 | 404,292.51 | 0.00 |



| | Audited 2021-2022 | Unaudited 2022-2023 | Budget 2023-2024 |
|--|----------------------|------------------------|---------------------|
| SPECIAL EDUCATION FUND (FUND 27) | | | |
| 900 000 Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| 900 000 Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| 100 Transfers In | 1,078,973.00 | 1,141,119.42 | 1,206,217.00 |
| Local Sources | | | |
| 240 Payments for Services | 0.00 | 0.00 | 0.00 |
| 260 Non-Credit Sales | 762.15 | 407.57 | 0.00 |
| 270 School Activity Income | 0.00 | 0.00 | 0.00 |
| 390 Other Revenue, Local Sources | 0.00 | 0.00 | 0.00 |
| Subtotal Local Sources | 762.15 | 407.57 | 0.00 |
| Other School Districts Within Wisconsin | | | |
| 310 Transit of Aids | 0.00 | 0.00 | 0.00 |
| 340 Payments for Services | 0.00 | 0.00 | 0.00 |
| 350 Medical Service Reimbursements | 0.00 | 0.00 | 0.00 |
| 390 Other Inter-district Within Wisconsin | 0.00 | 0.00 | 0.00 |
| Subtotal Other School Districts Within Wisconsin | 0.00 | 0.00 | 0.00 |
| Other School Districts Outside Wisconsin | | | |
| 440 Payments for Services | 0.00 | 0.00 | 0.00 |
| 490 Other Inter-district Outside Wisconsin | 0.00 | 0.00 | 0.00 |
| Subtotal Other School Districts Outside Wisconsin | 0.00 | 0.00 | 0.00 |
| Intermediate Sources | | | |
| 510 Transit of Aids | 59,169.33 | 28,472.37 | 28,472.00 |
| 530 Payments for Services from CCEB/E | 0.00 | 0.00 | 0.00 |
| 540 Payments for Services from CCEA | 0.00 | 0.00 | 0.00 |
| 560 Medical Services Reimbursement | 0.00 | 0.00 | 0.00 |
| 690 Other Intermediate Sources | 0.00 | 0.00 | 0.00 |
| Subtotal Intermediate Sources | 59,169.33 | 28,472.37 | 28,472.00 |



| State Sources | | | |
|---|---------------------|---------------------|---------------------|
| 1610 State Aid - Categorical | | | |
| 1620 State Aid - General | 397,933.00 | 407,062.69 | 488,553.00 |
| 1630 State Aid - Special Project Grants | 61,298.00 | 41,853.00 | 43,482.00 |
| 1640 Special Project Grants | 0.00 | 0.00 | 0.00 |
| 640 Payments for Services | 0.00 | 0.00 | 0.00 |
| 640 Achievement Gap Reduction (AGR) grants | 0.00 | 0.00 | 0.00 |
| Other Federal Revenue | 10,520.68 | 7,643.00 | 0.00 |
| Subtotal State Sources | 469,751.68 | 516,558.69 | 621,035.00 |
| Federal Sources | | | |
| 710 Federal Grants - Categorical | 0.00 | 0.00 | 0.00 |
| 720 DDP Special Project Grants | 194,995.15 | 231,738.00 | 253,494.00 |
| 730 USAID Grants | 0.00 | 0.00 | 0.00 |
| 760 JFPA | 0.00 | 0.00 | 0.00 |
| 770 Other Federal Revenue Through Local Units | 0.00 | 0.00 | 0.00 |
| 780 Other Federal Revenue - Indirect | 85,013.10 | 82,040.00 | 80,000.00 |
| 790 Other Federal Revenue - Direct | 0.00 | 0.00 | 0.00 |
| Subtotal Federal Sources | 279,998.15 | 313,778.00 | 333,494.00 |
| Other Financing Sources | | | |
| 800 Compensation, Fixed Assets | 0.00 | 0.00 | 0.00 |
| 810 Long-Term Obligations | 0.00 | 0.00 | 0.00 |
| Subtotal Other Financing Sources | 0.00 | 0.00 | 0.00 |
| Other Revenues | | | |
| 900 Adjustments | 0.00 | 0.00 | 0.00 |
| 920 Refund of Disbursement | 0.00 | 0.00 | 0.00 |
| 930 Miscellaneous | 0.00 | 0.00 | 0.00 |
| Subtotal Other Revenues | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 1,808,674.40 | 2,000,346.81 | 2,165,183.00 |



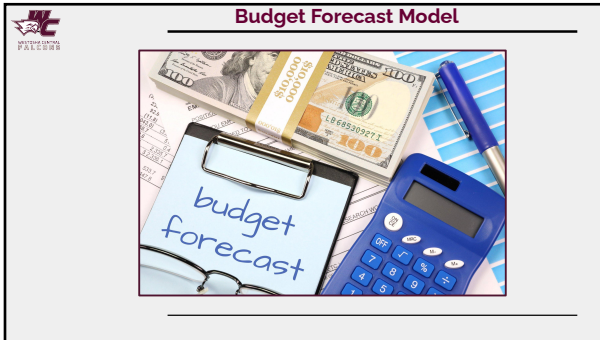
| EXPENDITURES & OTHER FINANCING USES | | | | |
|--|---------------------|---------------------|---------------------|------|
| | Instruction | | | |
| 110 000 Undifferentiated Curriculum | 0.00 | 0.00 | 0.00 | 0.00 |
| 220 000 Regular Curriculum | 0.00 | 0.00 | 0.00 | 0.00 |
| 330 000 Vocational Curriculum | 0.00 | 0.00 | 0.00 | 0.00 |
| 140 000 Physical Curriculum | 0.00 | 0.00 | 0.00 | 0.00 |
| 150 000 Special Education Curriculum | 1,446,127.99 | 1,542,058.22 | 1,606,285.10 | |
| 160 000 Co-Curricular Activities | 0.00 | 0.00 | 0.00 | 0.00 |
| 170 000 Other Special Needs | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal Instruction | 1,446,127.99 | 1,542,058.22 | 1,606,285.10 | |
| Support Sources | | | | |
| 610 000 Pupil Services | 316,413.02 | 376,392.34 | 398,196.10 | |
| 220 000 Instructional Staff Services | 18,880.59 | 18,880.59 | 94,936.15 | |
| 230 000 General Administration | 0.00 | 0.00 | 0.00 | 0.00 |
| 240 000 School Building Administration | 0.00 | 0.00 | 0.00 | 0.00 |
| 250 000 Business Administration | 1,490.00 | 1,313.00 | 4,188.00 | |
| 260 000 Central Services | 0.00 | 0.00 | 0.00 | 0.00 |
| 270 000 Insurance & Judgments | 0.00 | 0.00 | 0.00 | 0.00 |
| 280 000 Debt Services | 0.00 | 0.00 | 0.00 | 0.00 |
| 290 000 Other Support Services | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal Support Sources | 337,732.11 | 396,989.99 | 497,320.25 | |
| Non-Program Transactions | | | | |
| 610 000 Inter-fund Transactions | 0.00 | 0.00 | 0.00 | 0.00 |
| 430 000 Instructional Service Payments | 104,754.30 | 61,302.50 | 65,552.65 | |
| 490 000 Other Non-Program Transactions | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal Non-Program Transactions | 104,754.30 | 61,302.50 | 65,552.65 | |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 1,888,614.30 | 2,000,246.81 | 2,160,155.04 | |



| | | | |
|---|---------------|---------------|---------------|
| DEBT SERVICE FUND (FUNDS 38 - 39) | | | |
| 9000 Beginning Fund Balance | 2,838,980.16 | 1,169,207.15 | 2,785,702.93 |
| 9000 Ending Fund Balance | 1,188,207.15 | 2,185,102.12 | 2,381,357.33 |
| 20000 CHUNG FUNG BALANCE | | | |
| 21000 Long-Term Capital Debt | 13,676,396.73 | 3,592,357.24 | 2,689,937.00 |
| 28100 Long-Term Capital Debt | 2,825,903.09 | 2,876,461.28 | 2,680,912.00 |
| 28200 Refundable | 40,459,166.83 | | |
| 28300 Operational Debt | 0.00 | 0.00 | 0.00 |
| 28500 Post Employment Benefit Debt | 0.00 | 0.00 | 0.00 |
| 28600 Other Long-Term General Obligation Debt | 0.00 | 0.00 | 0.00 |
| 28700 Non-Program Transactions | 0.00 | 0.00 | 0.00 |
| 20000 TOTAL CHUNG FUNG FINANCING USES | 16,502,300.92 | 2,678,818.52 | 2,680,912.00 |
| 9000 INDEBTEDNESS, END OF YEAR | 43,850,000.00 | 15,430,300.00 | 43,535,000.00 |

| | | | |
|--|---------------------|----------------------|-------------------|
| CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49) | | | |
| 90000 Beginning Fund Balance | 39,960,394.00 | 36,646,827.20 | 9,647,343.70 |
| 90000 Ending Fund Balance | 36,646,827.20 | 9,647,343.70 | 9,647,368.70 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 454,187.54 | 1,992,612.02 | 266,500.00 |
| 10000 Instructional Services | 0.00 | 0.00 | 0.00 |
| 20000 Support Services | 3,767,754.34 | 28,972,095.92 | 499,975.00 |
| 30000 Community Services | 0.00 | 0.00 | 0.00 |
| 40000 Non-Program Transactions | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 3,767,754.34 | 28,972,095.92 | 499,975.00 |

| 2023-24 Budget Adoption | | | |
|--|-------------------|-------------------|-------------------|
| FOOD SERVICE FUND (FUND 90) | | | |
| 900 000 Beginning Fund Balance | 46,969.35 | 121,654.96 | 10,344.26 |
| 900 000 ENDING FUND BALANCE | 121,654.96 | 10,344.26 | 16,742.26 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 613,566.99 | 656,394.59 | 735,488.00 |
| 200 000 Support Services | 537,492.48 | 770,295.20 | 729,089.00 |
| 400 000 Non-Program Transactions | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 537,492.48 | 770,295.20 | 729,089.00 |
| COMMUNITY SERVICE FUND (FUND 90) | | | |
| 900 000 Beginning Fund Balance | 294,719.03 | 297,263.74 | 277,911.70 |
| 900 000 ENDING FUND BALANCE | 297,263.74 | 277,911.70 | 247,678.70 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 0.00 | 0.00 | 0.00 |
| 200 000 Support Services | 0.00 | 0.00 | 0.00 |
| 300 000 Community Services | 13,456.19 | 13,352.04 | 30,233.00 |
| 400 000 Non-Program Transactions | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 13,456.19 | 13,352.04 | 30,233.00 |
| PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99) | | | |
| 900 000 Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| 900 000 ENDING FUND BALANCE | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 85,779.70 | 100,116.15 | 87,003.54 |
| 100 000 Instruction | 77,446.54 | 86,324.00 | 85,222.30 |
| 200 000 Support Services | 6,331.16 | 11,662.06 | 11,781.45 |
| 400 000 Non-Program Transactions | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 85,779.70 | 100,116.15 | 87,003.54 |



| 2023-24 Budget Forecast | | | |
|--|----------------------------|-------------------------|--|
| Update as of 8.14.2023 for annual meeting | | | |
| | Budget Year 2023 - 2024 | Forecast 2024 - 2025 | |
| Sept Membership (FTE) | 1,111 | 1,091 | |
| Per Pupil Increase | \$325 | \$325 | |
| Per-Pupil Categorical Aid \$ | \$742 | \$742 | |
| TIF Out Equalized Valuation Growth | 10.19% | 5.00% | |
| Fund 10 Revenues | \$17,561,846 | \$17,963,458 | |
| Fund 10 Expenditures | \$17,366,992 | \$17,981,429 | |
| Surplus (Deficit) | \$194,854 | (\$17,971) | |
| Fund Balance | \$5,111,468 | \$5,093,517 | |
| Fund Balance as % of Expenditures | 29.43% | 28.33% | |
| Total School-Based Tax Levy | \$11,633,252 | \$12,127,373 | |
| % change | 5.94% | 4.25% | |
| Mill Rate (per \$1,000 EQ Value) | \$2.77 | \$2.75 | |
| % change | -3.86% | -0.72% | |
| Non-Recurring Referendum \$ | \$0 | \$0 | |
| Recurring Referendum \$ | \$0 | \$0 | |
| Referendum Debt Levy | \$2,221,174 | \$2,321,874 | |
| Energy Efficiency Exemption | \$416,023 | \$418,838 | |
| Average tax impact: \$406,000 home | 5.977 | 5.975 | |



2023-24 Proposed Budget Revenues

| Sources | Amount | Percentage |
|---|--------------|------------|
| Local Property Tax | \$11,633,252 | 55.1% |
| State Equalization Aid | \$4,432,899 | 21.0% |
| Open Enrollment | \$2,437,878 | 11.6% |
| Other State Sources | \$1,556,276 | 7.4% |
| Student Fees (General, Course) | \$157,000 | 0.7% |
| Federal Sources (Title Grants, IDEA Grant) | \$674,252 | 3.2% |
| Other Local Sources | \$213,933 | 1.0% |



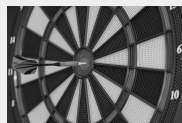
2023-24 Proposed Budget Expenses

| Expense | Amount | Percentage |
|---|--------------|------------|
| Salaries & Fringe Benefits | \$13,139,786 | 60.2% |
| Debt Payment | \$2,689,212 | 12.3% |
| Purchased Service | \$1,216,321 | 5.6% |
| Transfer to Special Education Fund | \$1,266,217 | 5.9% |
| Open Enrollment "Out" | \$1,098,322 | 5.0% |
| Non-Capital Objects and Capital Objects | \$1,131,177 | 5.2% |
| Pupil Transportation | \$616,867 | 2.8% |
| Utilities | \$403,000 | 1.8% |
| Referendum or Fund 46 Contribution | \$265,000 | 1.2% |



2022-23 Variables for Final Budget

- Yet to be Finalized
 - Student Enrollment
 - State Aid
 - Transfer of Service
 - Equalized Value of District





2023-24 Tax Levy (Advisory Vote)

| | |
|-----------------------------|---------------------|
| Fund 10 (General Fund) | \$8,974,930 |
| Fund 38 (Energy Exemption) | \$437,148 |
| Fund 39 (Debt Payment) | \$2,221,174 |
| Fund 80 (Community Service) | \$0 |
| Total Tax Levy | \$11,633,252 |

I move that there be levied a school tax assessed against all taxable property within the district in the sum of \$11,633,252 necessary to operate and maintain the district school system and to finance the capital outlay of the said system on the basis of the recommended budget for the 2023-24 school year.



Short Term Borrowing

Resolution to Borrow Money to Operate the School Until Taxes and School Aids are Paid

I move to authorize short term borrowing not to exceed \$400,000 for the 2023-24 school year.



Long-Term Budget Planning

| Long-Term Budget Outlook | | | | | |
|------------------------------------|--------------|--------------|--------------|---------------|--|
| | 2023 - 2024 | 2024 - 2025 | 2025 - 2026 | 2026 - 2027 | |
| Sept Membership (FTE) | 1,111 | 1,091 | 1,080 | 1,076 | |
| Per Pupil Increase | \$325 | \$325 | \$100 | \$100 | |
| Per-Pupil Categorical Aid \$ | \$742 | \$742 | \$842 | \$842 | |
| TIF Out Equalized Valuation Growth | 10.19% | 5.00% | 5.00% | 5.00% | |
| Fund 10 Revenues | \$17,580,950 | \$17,963,458 | \$18,071,934 | \$18,104,534 | |
| Fund 10 Expenditures | \$17,306,992 | \$17,981,429 | \$18,679,516 | \$19,371,012 | |
| Surplus (Deficit) | \$194,854 | (\$17,971) | (\$607,582) | (\$1,266,478) | |
| Fund Balance | \$5,111,488 | \$5,093,517 | \$4,485,935 | \$3,219,456 | |
| Fund Balance as % of Expenditures | 29.43% | 28.33% | 24.02% | 16.62% | |
| Total School-Based Tax Levy | \$11,633,262 | \$12,127,373 | \$12,988,473 | \$13,697,134 | |
| Levy | 5.9% | 4.2% | 7.1% | 5.4% | |
| Mill Rate (per \$1,000 EQ Value) | \$2.77 | \$2.75 | \$2.80 | \$2.82 | |
| % change | -3.96% | -0.72% | 2.00% | 0.43% | |
| Non-Recurring Referendum \$ | \$0 | \$0 | \$0 | \$0 | |
| Recurring Referendum \$ | \$0 | \$0 | \$0 | \$0 | |
| Referendum Debt Levy | \$2,221,174 | \$2,321,874 | \$2,425,924 | \$2,541,001 | |
| Energy Efficiency Exemption | \$416,023 | \$418,838 | \$419,086 | \$413,743 | |
| Average tax impact: \$100,000 home | \$277 | \$275 | \$280 | \$282 | |

| Extra Debt Levy Fund Balance | | |
|------------------------------|-----------------|--|
| Year | Extra Debt Levy | |
| 2020-21 | \$0 | |
| 2021-22 | \$558,550 | |
| 2022-23 | \$998,903 | |
| 2023-24 | \$0 | |
| 2024-25 | \$0 | |
| Total | \$1,582,999 | |

Includes Interest Earnings

| Possible Next Steps | |
|---------------------|---|
| Recommendation | <ol style="list-style-type: none"> Prepay 2012 Debt in Spring 2024 (approximately \$1,590,000) <ul style="list-style-type: none"> Savings of approximately \$190,000 in interest costs Utilize extra debt levy in 2024-25 <ul style="list-style-type: none"> Minimum of \$250,000 <ul style="list-style-type: none"> Estimated interest savings of \$25,000 Additional amount if possible Prepay the amount of the 2024-25 extra debt amount in Spring 2025 |
| Rationale | <ol style="list-style-type: none"> Savings to district and taxpayers (interest costs) Provides approximately \$625,000 in levy flexibility beginning in 2025-26 for Operational Referendum with no tax impact If referendum is not needed, continue to utilize extra debt levy to maintain flexibility for future operational referendum |



2024 Annual Meeting

I move to set the date for the 2024 Annual Meeting by the School Board as provided under Section 120.08 of the Wisconsin Statutes.

September 10, 2024



The pieces that drive our work





Thank you for attending
Westosha Central High School
District's Annual Meeting.