

Independence Academy School  
 Annual Budget  
 As of June 30, 2024  
 Projected Enrollment:

920

	100-General Funds	290-Other Debt Serv	360-Capital Outlay	420-Oth Fed Pgms	445-ARP ESSER	499-Misc Spec Rev	All Fund
	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending
	06/30/2024	06/30/2024	06/30/2024	06/30/2024	06/30/2024	06/30/2024	06/30/2024
	Annual Budget	Annual Budget	Annual Budget	Annual Budget	Annual Budget	Annual Budget	Annual Budget
<b>Revenues</b>							
<b>Federal Sources</b>							
<b>Federal Through State and Local</b>							
3242 - Twenty-First Century School - Title IV	0.00	0.00	0.00	20,103.83	0.00	0.00	20,103.83
3271 - Education Stabilization Funds - K-12	0.00	0.00	0.00	0.00	1,132,975.32	0.00	1,132,975.32
<b>Total Federal Through State and Local</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,103.83</b>	<b>1,132,975.32</b>	<b>0.00</b>	<b>1,153,079.15</b>
<b>Total Federal Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,103.83</b>	<b>1,132,975.32</b>	<b>0.00</b>	<b>1,153,079.15</b>
<b>State Sources</b>							
<b>FEFP</b>							
3310 - Florida Education Finance Program (FEFP)	7,025,124.00	0.00	0.00	0.00	0.00	0.00	7,025,124.00
<b>Total FEFP</b>	<b>7,025,124.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,025,124.00</b>
<b>Other State Revenue</b>							
3397 - Charter School Capital Outlay Funding	0.00	0.00	497,720.00	0.00	0.00	0.00	497,720.00
<b>Total Other State Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>497,720.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>497,720.00</b>
<b>Total State Sources</b>	<b>7,025,124.00</b>	<b>0.00</b>	<b>497,720.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,522,844.00</b>
<b>Local Sources</b>							
<b>Other Local Sources</b>							
3431 - Interest on Investments	0.00	35,000.00	0.00	0.00	0.00	0.00	35,000.00
3440 - Gift, Grants and Bequest	65,000.00	0.00	0.00	0.00	0.00	44,627.35	109,627.35
3469 - Other Student Fees	15,000.00	0.00	0.00	0.00	0.00	215,014.84	230,014.84
3495 - Other Miscellaneous Local Sources	20,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00
3499 - Receipt of Food Service Indirect Cost	43,364.53	0.00	0.00	0.00	0.00	0.00	43,364.53
<b>Total Other Local Sources</b>	<b>143,364.53</b>	<b>35,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>259,642.19</b>	<b>438,006.72</b>
<b>Total Local Sources</b>	<b>143,364.53</b>	<b>35,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>259,642.19</b>	<b>438,006.72</b>
<b>Total Revenue</b>	<b>7,168,488.53</b>	<b>35,000.00</b>	<b>497,720.00</b>	<b>20,103.83</b>	<b>1,132,975.32</b>	<b>259,642.19</b>	<b>9,113,929.87</b>
<b>Expenses</b>							
5100-Basic Instruction	3,482,690.56	0.00	0.00	20,103.83	900,469.64	0.00	4,403,264.03
5200-Exceptional Instruction	257,950.32	0.00	0.00	0.00	8,073.75	0.00	266,024.07
6130-Health Services	60,772.84	0.00	0.00	0.00	2,153.00	0.00	62,925.84
6190-Other Student Support Services	82,392.16	0.00	0.00	0.00	4,306.00	0.00	86,698.16
6300-Instruction and Curriculum Devel Service	33,444.05	0.00	0.00	0.00	116,747.07	0.00	150,191.12
6400-Instructional Staff Training Services	26,182.12	0.00	0.00	0.00	4,122.53	0.00	30,304.65
6500-Instruction-Related Technology	134,358.17	0.00	0.00	0.00	29,664.90	0.00	164,023.07
7100-Board	54,618.77	0.00	0.00	0.00	0.00	0.00	54,618.77
7200-General Administration	438,091.16	0.00	0.00	0.00	0.00	0.00	438,091.16
7300-School Administration	584,564.87	0.00	0.00	0.00	10,603.53	0.00	595,168.40
7500-Fiscal Services	348,585.94	0.00	0.00	0.00	0.00	0.00	348,585.94
7720-Information Services	8,000.00	0.00	0.00	0.00	0.00	0.00	8,000.00
7800-Student Transportation Services	6,000.00	0.00	0.00	0.00	0.00	0.00	6,000.00
7900-Operation of Plant	627,352.67	0.00	0.00	0.00	10,246.82	0.00	637,599.49
8100-Maintenance of Plant	168,733.42	0.00	0.00	0.00	45,780.70	0.00	214,514.12
8200-Administrative Technology Services	500.00	0.00	0.00	0.00	0.00	0.00	500.00
9103-After Care	0.00	0.00	0.00	0.00	807.38	0.00	807.38
9104-Internal Accounts	0.00	0.00	0.00	0.00	0.00	231,250.40	231,250.40
9299-Issuance Disc and Payments to Escrow Agt	0.00	522,411.64	497,720.00	0.00	0.00	0.00	1,020,131.64
<b>Total Expenses</b>	<b>6,314,237.05</b>	<b>522,411.64</b>	<b>497,720.00</b>	<b>20,103.83</b>	<b>1,132,975.32</b>	<b>231,250.40</b>	<b>8,718,698.24</b>
<b>Total Excess (Deficiency) of Revenues Over Expenditures</b>	<b>854,251.48</b>	<b>(487,411.64)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28,391.79</b>	<b>395,231.63</b>
<b>Other Financing Sources (Uses)</b>							
<b>Transfers In</b>							
Transfers In	0.00	522,411.64	0.00	0.00	0.00	0.00	522,411.64
<b>Transfers Out</b>							
Transfers Out	522,411.64	0.00	0.00	0.00	0.00	0.00	522,411.64
<b>Total Other Financing Sources (Uses)</b>	<b>(522,411.64)</b>	<b>522,411.64</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Change in Fund Balances</b>							
<b>Fund Balances and Net Position</b>							
Fund Balance	1,128,651.98	1,094,264.65	0.00	0.00	0.00	102,416.11	2,325,332.74
<b>Total Fund Balances and Net Position</b>	<b>1,128,651.98</b>	<b>1,094,264.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>102,416.11</b>	<b>2,325,332.74</b>
<b>Change in Fund Balance</b>	<b>331,839.84</b>	<b>35,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28,391.79</b>	<b>395,231.63</b>
<b>Total Net Change in Fund Balances</b>	<b>1,460,491.82</b>	<b>1,129,264.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>130,807.90</b>	<b>2,720,564.37</b>