

Annual Fund

Cardinal Newman



Making a Difference

Cardinal Newman
HIGH SCHOOL

Annual Fund - FREQUENTLY ASKED QUESTIONS

What is Cardinal Newman's Annual Fund?

The Annual Fund at Cardinal Newman is a fund-raising effort conducted each year to meet the operating needs of the school which are not covered by tuition.

What does the Annual Fund support?

Tuition covers 85% of the cost of educating a student. We seek the remaining 15% through fund raising campaigns like the Annual Fund. The Annual Fund supplements the operating budget by supporting tuition assistance, academic programs, co-curricular activities including drama, athletics, music, faith and service-based programs. Additionally, while the majority of our operating budget supports teacher and staff salaries, your gift to the Annual Fund directly impacts our ability to provide competitive salaries in order to attract and retain excellent faculty. We ask our community to make a tax-deductible gift or pledge to this program.

If this money is needed for operations, why don't they just raise tuition?

Cardinal Newman is committed to the goal that the cost of tuition remains affordable for every student who desires a Catholic education. Minor tuition raises have been necessary in the past to fund the programs and costs associated with a faith-based high school. Without contributions from the Annual Fund, tuition cost per student would be prohibitive for many families. Gifts to the Annual Fund allows tax benefits that simply raising tuition would not allow.

Does CNHS operate within a balanced budget?

Yes! Every year a balanced budget is reviewed and approved by the Board of Trustees.

What is CN's Day of Giving?

CN's Day of Giving, held on October 9th each year, is an annual opportunity to all in our CN community to support the school with an unrestricted gift. It supports our CN Annual Fund program. October 9th is the feast day of St. John Henry Newman. It is also the anniversary of the Tubbs Fire of 2017 which ravaged much of the CN campus.

What sources other than parents support the school?

Last year businesses, alumni, board members, parents of alumni, faculty and current school parents all supported Cardinal Newman through our Annual Fund.

Can I make a pledge to pay my gift over time?

YES! Your gift can be made monthly, quarterly, twice a year or customized to fit your needs. Please let us know which payment plan might work best for your.

What is expected or what's an average gift contribution?

If you are financially able to make a gift at the subsidy amount of \$3,500 per student, we encourage your giving at that level. We ask all families to make an annual gift to the Annual Fund in an amount you determine to be 'right' for your family. We are grateful for all gifts.

What benefits will I get by contributing to the Annual Fund?

A gift to the Annual Fund is a tax-deductible gift (tuition is not). Individuals who contribute gifts of \$1,500 or more will be recognized yearly at the President's Reception held each fall. All contributing to the Annual Fund are also acknowledged in our Annual Report.

Is it possible to go without the Annual Fund program?

Only if the tuition increases to equals the per student costs of education, which is an additional \$3,500 per student.

How should payments be made?

A donor may choose to pay in full, monthly, quarterly or annually. Checks should be made to CNHS, Annual Fund.

Can I make a gift with a credit card?

Yes, CN will accept Visa, Master Card, Discover and American Express.

Can I make my gift online instead of using the mail?

Yes. Make your gift online at www.cardinalnewman.org/donate

What about matching gifts?

Donors are encouraged to inquire about their employers' matching gift program. These programs match the amount of the donor's charitable gift, often doubling or even tripling their donation. Please indicate a matching gift option on your commitment form.

Are gifts of stock accepted?

Yes. Many donors prefer giving appreciated stock. The value of the stock determines the tax deduction on the date the transfer occurs. Donors are encouraged to consult with their financial advisor about tax deductions and benefits.

The Annual Fund is the foundation of support for many academic, athletic and faith-based programs offered to our students. Additionally, with the majority of our operating budget supporting compensation, your gift to the Annual Fund directly impacts our ability to offer competitive salaries.

Just as families before you helped fund these programs, contributions through the Annual Fund ensure the very best resources for our teachers and current students and those future students who will follow in their footsteps.

Making a Difference

Our annual tuition rate is set to cover just 85% of the actual cost of educating a student. We seek the other 15% through fundraising campaigns like our Annual Fund program.

This year's subsidy is \$3,500 per student. We ask those who can to make a gift or commitment in the amount for each student. We recognize that not all can do this, so we ask you to consider a gift that is appropriate for your family. Every gift makes a difference!

Your gift or pledge will inspire the generosity in others as philanthropy plays a vital role in maintaining Cardinal Newman's standard of excellence. All gifts work together to provide direct benefits to our students and teachers. We encourage you to Make a Difference as we seek 100% participation in the Annual Fund.

Thank you for your Annual Fund gift!

