

MINUTES



Addison Central School District

Finance Committee

Committee Meeting

Monday, September 11, 2023, 8:30 am - 10:00 am

49 Charles Avenue, Middlebury VT

ACSD District Vision and Mission

OUR VISION

Our vision is for all ACSD students to reach their full learning potential, have a sense of belonging in our schools, and enrich our community and the communities where they live in the future.

OUR MISSION

Our mission is to provide high-quality, equitable, and varied learning environments that inspire a passion for learning and growth among our students.

A. Call to Order Upon Reaching a Quorum

Meeting called to order at 8:30 by Malcolm

B. Introductions: Board Members, Administrators and Staff

Present: Chip Malcolm, Jason Chance, Steve Orzech, Director of Finance and Operations Matthew Corrente and Interim Superintendent Tim Williams

C. Public Comment - Agenda Items None

D. Approve the Minutes of June 8, 2023 Minutes approved

without change E. Committee Discussion:

1. FY25 Budget Process and Timeline

Matt Corrente presented the budget formation timeline as included in agenda and the comm approved the timeline and agreed with Matt that presentations by school principals to the entire board was not necessary or helpful.

2. Budget Drivers FY25

The budget driver slide presentation as included in the agenda was shown to the comm and discussed. The comm felt that the slide packet should be shown to the entire board on 9/25 2023 meeting with clarification of the acronyms. A worst

case scenario should also be included. There are a number of unanswered procedural issues that at present are as yet not finalized by the State. Matt Corrente presented the unaudited '23 fund balance to be 1,078,534. In the range of previous estimate.

F. Public Comment - Any Topic None

G. Adjournment

Meeting adjourned at 9:40 AM

*Public Comment Guidelines:

Public comments are encouraged and welcome at each regular board meeting during the period designated for public comment. Comments are limited to three minutes per person. Citizens will be called to make their statement by the board chair. Public comments regarding personnel, students or legal matters will not be heard by the Board.