

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/22/2020


President of the Board - Original Signature Required

6/22/2020
Date


Secretary of the Board - Original Signature Required

6/22/20
Date


Chief School Administrator - Original Signature Required

6/23/2020
Date

Brian D Feick
Contact Person

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Telephone Extn : Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Schuylkill Valley SD	COUNTY : Berks
AUN : 114067503	

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?
 Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$40858644
Ending Unassigned Fund Balance	\$2663071
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.
 Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/23/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Schuylkill Valley SD	County : Berks	AUN Number : 114067503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/22/2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2700, Object 100: \$41,220.00 Function 2700, Object 200: \$42,220.00	This is correct, only one employee and the benefit costs are higher than salary
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated balance required to meet one month operating expense
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	committed fund balance approved by the board to cover insurance deductible
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	assigned fund balance assigned to balance budget.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	17,935
0820 Restricted Fund Balance	20,629
0830 Committed Fund Balance	50,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,517,728
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$3,567,728</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	29,816,130
7000 Revenue from State Sources	9,667,874
8000 Revenue from Federal Sources	558,547
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$40,042,551</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$43,610,279</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	25,604,075
6112 Interim Real Estate Taxes	143,500
6113 Public Utility Realty Taxes	27,300
6114 Payments in Lieu of Current Taxes - State / Local	448
6150 Current Act 511 Taxes - Proportional Assessments	2,160,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	825,455
6500 Earnings on Investments	81,000
6700 Revenues from LEA Activities	130,100
6800 Revenues from Intermediary Sources / Pass-Through Funds	312,252
6910 Rentals	37,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	450,000
6990 Refunds and Other Miscellaneous Revenue	30,000
REVENUE FROM LOCAL SOURCES	\$29,816,130
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,990,691
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	1,021,574
7311 Pupil Transportation Subsidy	840,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	158,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,000
7340 State Property Tax Reduction Allocation	589,995
7505 Ready to Learn Block Grant	197,972
7810 State Share of Social Security and Medicare Taxes	672,100
7820 State Share of Retirement Contributions	3,101,542
REVENUE FROM STATE SOURCES	\$9,667,874
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	255,858
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	56,090
8517 NCLB, Title IV - 21st Century Schools	22,576
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	224,023
REVENUE FROM FEDERAL SOURCES	\$558,547
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	40,042,551

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$25,604,075
Amount of Tax Relief for Homestead Exclusions	<u>\$589,995</u>
Total Approx. Tax Revenue:	\$26,194,070
Approx. Tax Levy for Tax Rate Calculation:	\$27,064,584

Berks

Total

2019-20 Data		
a. Assessed Value	\$937,186,650	\$937,186,650
b. Real Estate Mills	27.8200	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$1,247,030,274	\$1,247,030,274
d. Assessed Value	\$972,846,300	\$972,846,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$26,072,533	\$26,072,533
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$26,072,533	\$26,072,533
(f Total * g)		
i. Base Mills Subject to Index	27.8200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.71189%	96.71189%
k. Tax Levy Needed	\$27,064,584	\$27,064,584
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	27.8200	
(k / d * 1000)		
III.		
m. Tax Levy Generated by Mills	\$27,064,584	\$27,064,584
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$26,474,589
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$25,604,075
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$25,604,075	
Amount of Tax Relief for Homestead Exclusions	<u>\$589,995</u>	
Total Approx. Tax Revenue:	\$26,194,070	
Approx. Tax Levy for Tax Rate Calculation:	\$27,064,584	

Berks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	28.7102	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$27,930,612	\$27,930,612
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$5,787.00	
Number of Homestead/Farmstead Properties	3670	3670
Median Assessed Value of Homestead Properties		\$115,000

Act 1 Index (current): 3.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$25,604,075
Amount of Tax Relief for Homestead Exclusions	<u>\$589,995</u>
Total Approx. Tax Revenue:	\$26,194,070
Approx. Tax Levy for Tax Rate Calculation:	\$27,064,584

Berks	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$589,995	Lowering RE Tax Rate	\$0	\$589,995
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$589,995

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	972,846,300	27.8200	27,064,584			96.71189%	
Totals:	972,846,300		27,064,584	589,995 =	26,474,589 X	96.71189% =	25,604,075

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,890,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	270,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,160,000
Total Act 511, Current Taxes			2,160,000
Act 511 Tax Limit -->		1,247,030,274 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Berks	27.8200	27.8200	0.00%	Yes	3.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	18,192,388
1200 Special Programs - Elementary / Secondary	5,736,347
1300 Vocational Education	562,142
1400 Other Instructional Programs - Elementary / Secondary	617,007
Total Instruction	\$25,107,884
2000 Support Services	
2100 Support Services - Students	1,494,695
2200 Support Services - Instructional Staff	727,373
2300 Support Services - Administration	2,414,978
2400 Support Services - Pupil Health	380,763
2500 Support Services - Business	478,859
2600 Operation and Maintenance of Plant Services	2,288,982
2700 Student Transportation Services	2,063,100
2800 Support Services - Central	1,360,727
2900 Other Support Services	31,901
Total Support Services	\$11,241,378
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,301,270
3300 Community Services	29,932
Total Operation of Non-Instructional Services	\$1,331,202
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,168,180
5200 Interfund Transfers - Out	10,000
Total Other Expenditures and Financing Uses	\$3,178,180
Total Estimated Expenditures and Other Financing Uses	\$40,858,644

2020-2021 Final General Fund Budget

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,453,707
200 Personnel Services - Employee Benefits	6,408,756
300 Purchased Professional and Technical Services	45,725
400 Purchased Property Services	55,670
500 Other Purchased Services	810,115
600 Supplies	368,825
700 Property	35,340
800 Other Objects	14,250
Total Regular Programs - Elementary / Secondary	\$18,192,388
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,836,359
200 Personnel Services - Employee Benefits	1,919,847
300 Purchased Professional and Technical Services	256,900
400 Purchased Property Services	700
500 Other Purchased Services	679,541
600 Supplies	42,500
700 Property	300
800 Other Objects	200
Total Special Programs - Elementary / Secondary	\$5,736,347
1300 <u>Vocational Education</u>	
500 Other Purchased Services	562,142
Total Vocational Education	\$562,142
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,000
200 Personnel Services - Employee Benefits	422
300 Purchased Professional and Technical Services	375,585
500 Other Purchased Services	240,000
Total Other Instructional Programs - Elementary / Secondary	\$617,007
Total Instruction	\$25,107,884
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	853,590
200 Personnel Services - Employee Benefits	539,445
300 Purchased Professional and Technical Services	92,545
500 Other Purchased Services	465
600 Supplies	8,075
800 Other Objects	575
Total Support Services - Students	\$1,494,695
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	297,385
200 Personnel Services - Employee Benefits	293,358
300 Purchased Professional and Technical Services	66,085

2020-2021 Final General Fund Budget

LEA : 114067503 Schuylkill Valley SD

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	2,100
500 Other Purchased Services	4,750
600 Supplies	60,205
700 Property	3,490
Total Support Services - Instructional Staff	\$727,373
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,205,246
200 Personnel Services - Employee Benefits	828,732
300 Purchased Professional and Technical Services	169,650
400 Purchased Property Services	1,500
500 Other Purchased Services	177,450
600 Supplies	5,350
800 Other Objects	27,050
Total Support Services - Administration	\$2,414,978
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	166,245
200 Personnel Services - Employee Benefits	125,373
300 Purchased Professional and Technical Services	82,550
400 Purchased Property Services	480
500 Other Purchased Services	110
600 Supplies	6,005
Total Support Services - Pupil Health	\$380,763
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	265,381
200 Personnel Services - Employee Benefits	155,978
300 Purchased Professional and Technical Services	31,300
400 Purchased Property Services	500
500 Other Purchased Services	13,100
600 Supplies	9,000
700 Property	2,000
800 Other Objects	1,600
Total Support Services - Business	\$478,859
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	801,111
200 Personnel Services - Employee Benefits	618,571
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	320,000
500 Other Purchased Services	2,300
600 Supplies	520,500
700 Property	21,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$2,288,982
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	41,220
200 Personnel Services - Employee Benefits	42,220

2020-2021 Final General Fund Budget

LEA : 114067503 Schuylkill Valley SD

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Page - 3 of 4

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	5,200
500 Other Purchased Services	1,973,748
600 Supplies	512
800 Other Objects	200
Total Student Transportation Services	\$2,063,100
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	398,425
200 Personnel Services - Employee Benefits	242,852
300 Purchased Professional and Technical Services	67,500
400 Purchased Property Services	25,000
500 Other Purchased Services	33,300
600 Supplies	197,500
700 Property	395,000
800 Other Objects	1,150
Total Support Services - Central	\$1,360,727
2900 <u>Other Support Services</u>	
500 Other Purchased Services	31,901
Total Other Support Services	\$31,901
Total Support Services	\$11,241,378
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	630,410
200 Personnel Services - Employee Benefits	300,560
300 Purchased Professional and Technical Services	134,800
400 Purchased Property Services	16,850
500 Other Purchased Services	100,900
600 Supplies	92,200
700 Property	11,500
800 Other Objects	14,050
Total Student Activities	\$1,301,270
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	20,000
200 Personnel Services - Employee Benefits	8,432
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	500
Total Community Services	\$29,932
Total Operation of Non-Instructional Services	\$1,331,202
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,168,180
Total Debt Service / Other Expenditures and Financing Uses	\$3,168,180
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	10,000

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$10,000
Total Other Expenditures and Financing Uses	\$3,178,180
TOTAL EXPENDITURES	\$40,858,644

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	1,540,000	1,450,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,520,000	800,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	110,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	13,000	12,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	10,500	100,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$3,193,500	\$2,437,000
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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$3,193,500** **\$2,437,000**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	13,485,000	33,474,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	600,000	620,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,960,000	2,000,000
0599 Other Noncurrent Liabilities	1,850,000	185,000

Total General Fund	\$17,895,000	\$36,279,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Page - 3 of 6

Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$17,895,000	\$36,279,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$17,895,000	\$36,279,000

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	125,000	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$125,000	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$125,000	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services	125,000	
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		\$125,000
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$125,000	
TOTAL EXPENDITURES	\$125,000	

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
Total Revenue from Local Sources	\$125,000	\$0
TOTAL REVENUES	\$125,000	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
6940 Tuition from Patrons	125,000	0
Total Revenue from Local Sources	\$125,000	\$0
TOTAL REVENUES	\$125,000	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	17,935
0820 Restricted Fund Balance	20,629
0830 Committed Fund Balance	50,000
0840 Assigned Fund Balance	38,564
0850 Unassigned Fund Balance	2,663,071
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,751,635

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,790,199
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