

Stoughton Area School District Finance Committee



**Financial Update Report
August 31st, 2023**

Table of Contents

General and Special Ed Funds Financial Position	1
Funds 10 & 27 Revenues by Type Graph	2
Graph - Funds 10 & 27 Expenses by Object Graph	3
Funds 10 & 27 Monthly Operations Graph	4
Funds 10 & 27 Operating Cash on Hand	5
Funds 10 & 27 Revenue & Expense Budget Summary	6
Revenue By Source – Funds 10 (General) & 27 (Special Ed)	7
Expense By Object – Funds 10 (General) & 27 (Special Ed)	10
Revenue & Expense – Fund 21 (Special Revenue Trust)	13
Revenue & Expense – Funds 38 (Non-referendum Debt) & 39 (Debt Service)	15
Revenue & Expense – Funds 41 (Plant & Site), 46 (Long-Term Capital Improvement Trust Fund), & 49 (Referendum)	16
Revenue & Expense – Fund 50 (Food Service)	17
Revenue & Expense – Fund 80 (Community Service)	18
Balance Sheet – Funds 10 (General) & 27 (Special Ed)	20
Fund Balance Analysis	21
Tax Levy Revenue	22

STOUGHTON AREA SCHOOL DISTRICT

August 31st, 2023

This report outlines the Stoughton Area School District's financial position through August 31st, 2023.

Operating Revenues

The revenues outlined on this graph include those in the Fund 10, General Fund as well as those in the Fund 27, Special Education Fund. The blue bars represent current year budgeted revenues. The majority of the revenue received in August consisted of interest revenue (\$49,386) and student fees (\$26,875).

Operating Expenditures

The expenses reflected on this graph include Fund 10, General Fund as well as Fund 27, Special Education Fund. The current year budget by object is indicated by the blue bars. Overall, the percentage of budget expended is comparable to the previous year (with an increase of 0.84%). The district's current fiscal year to date activity is slightly higher than the previous year with an increase of 6.26%, which is primarily due to the purchase of a school bus (\$132,140) in August.

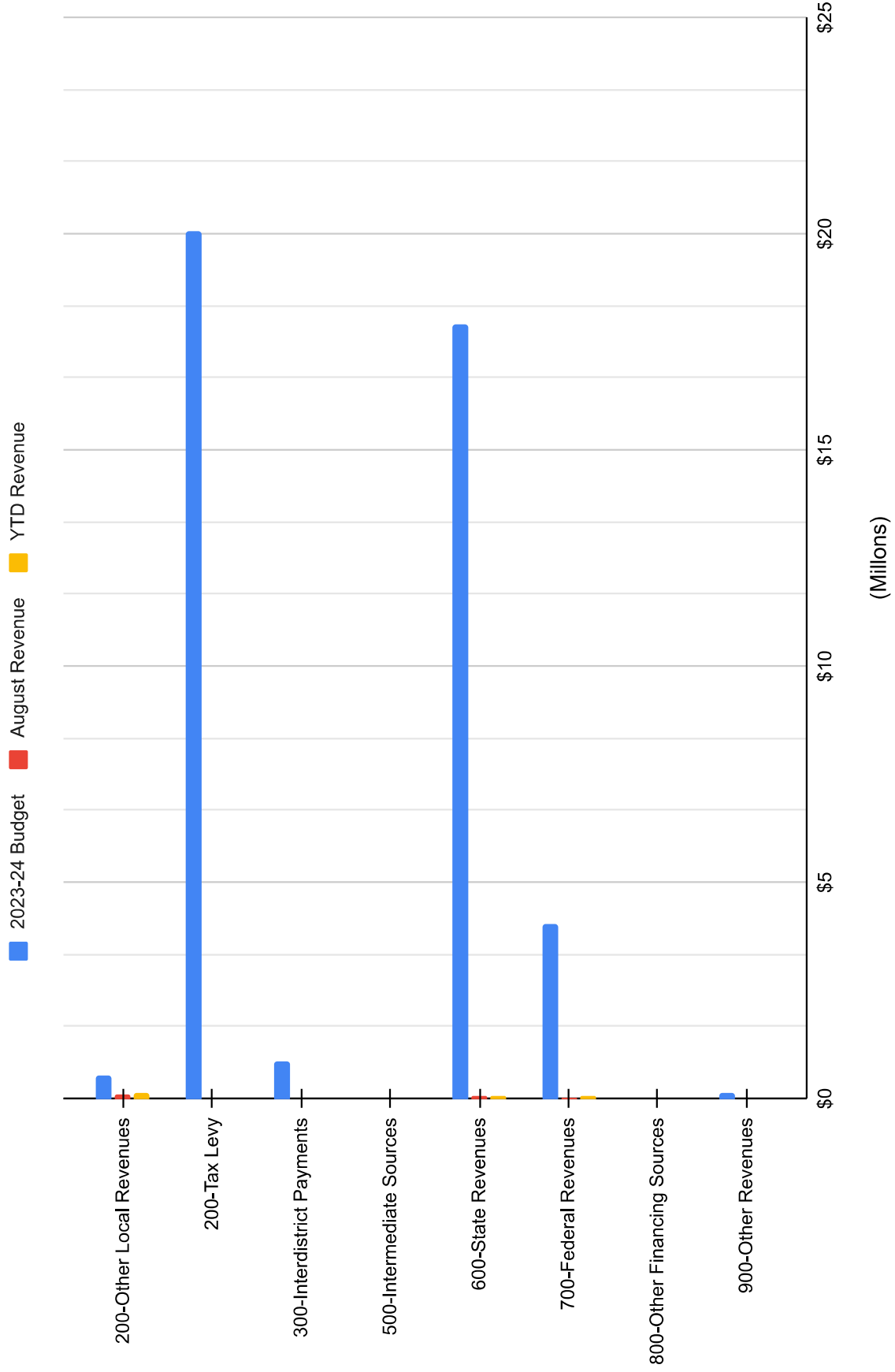
Monthly Operations (Revenues and Expenses)

The third graph shows the monthly operating revenues in blue and the monthly operating expenses in orange. This graph illustrates that the district's August expenses exceeded its revenues.

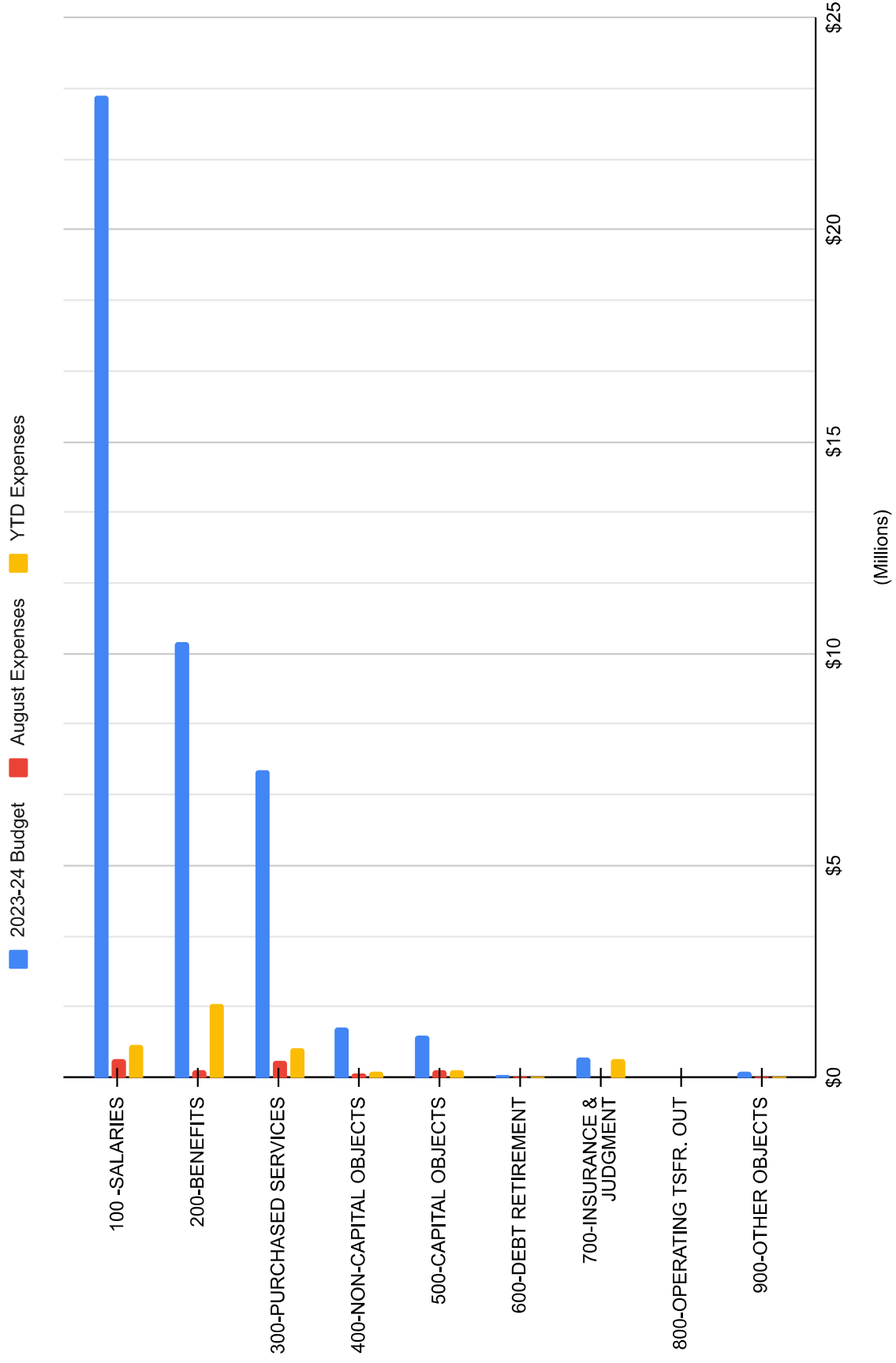
Operating Cash on Hand

This final graph shows the monthly operating cash on hand. As illustrated by the blue bar in August, the district's cash on hand of \$11,995,955 is very similar to last year (less than a 0.10% difference)

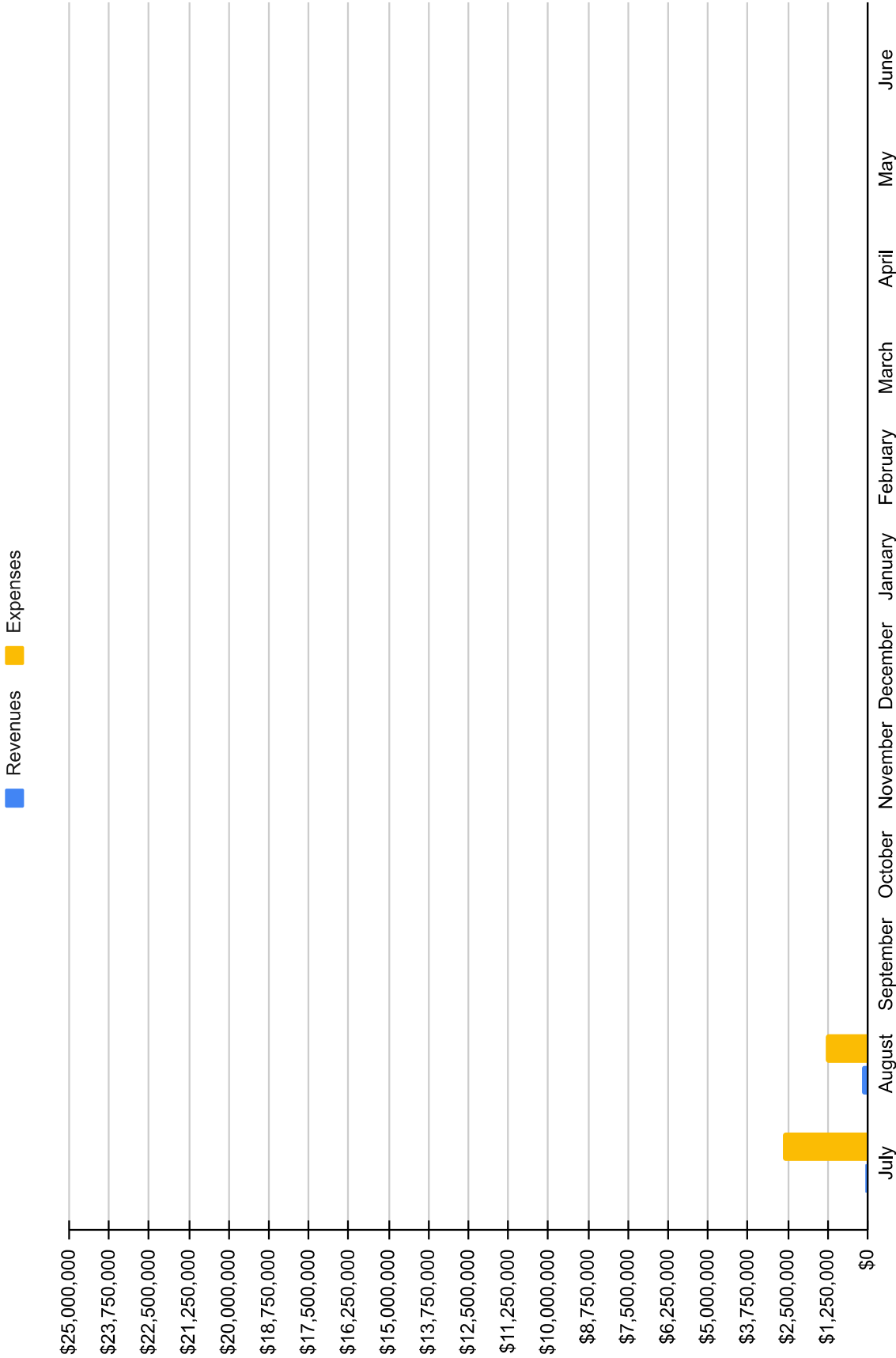
2023-24 SASD Revenues by Type (Funds 10 & 27)



2023-24 SASD Expenses by Object (Funds 10 & 27)

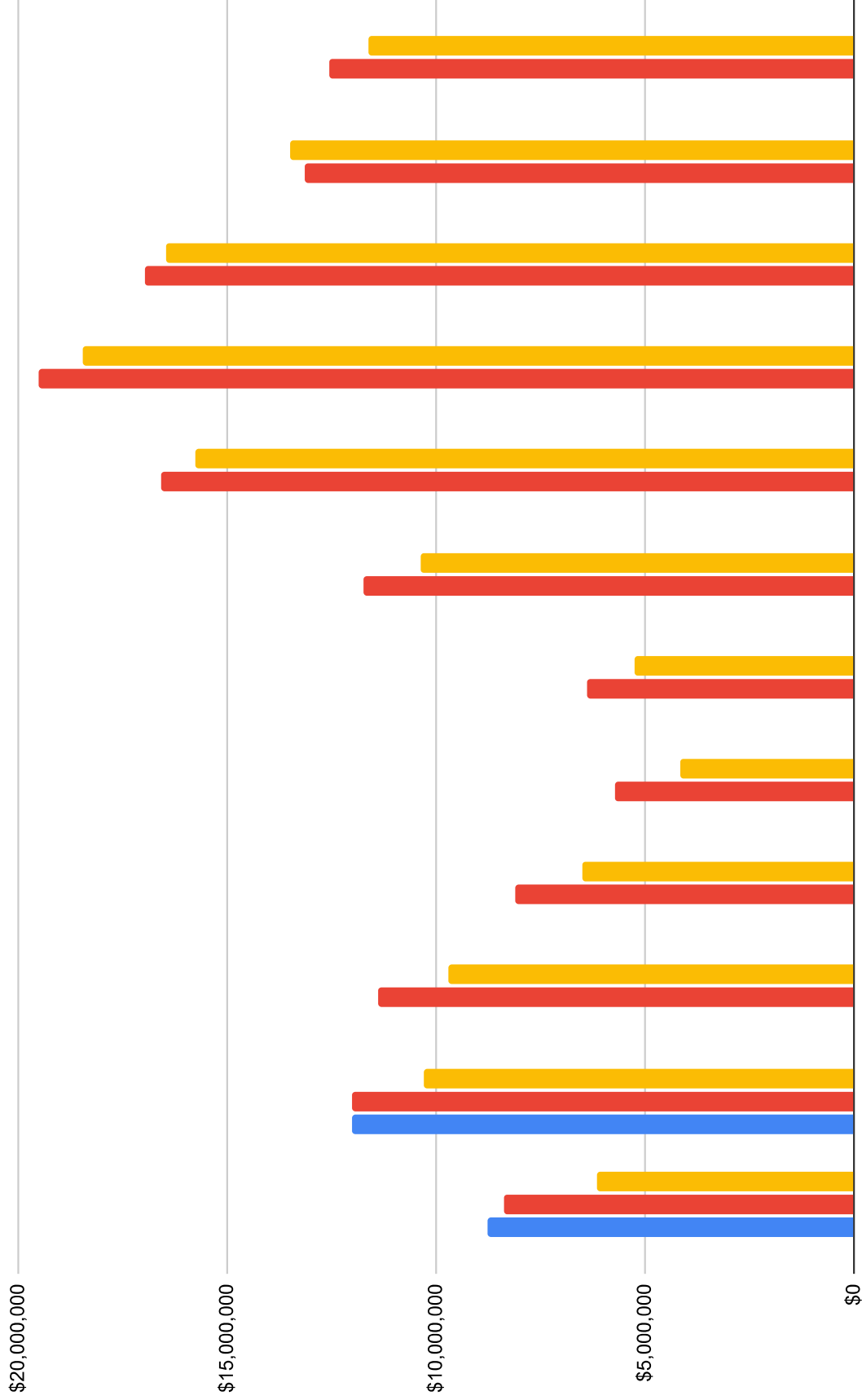


2023-24 SASD Monthly Operations (Funds 10 & 27)



SASD Operating Cash on Hand (Funds 10 & 27)

2023-24 2022-23 2021-22



2023-24 Revenue Budget by Source
8/31/2023

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,585,880	4,585,880	0.00%
211	Tax Levy	20,043,862	-	20,043,862	46.06%
200	Other Local Sources	541,424	-	541,424	1.24%
300	Interdistrict Sources	856,300	-	856,300	1.97%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	13,171,753	-	13,171,753	30.27%
600	600 Other State Sources	2,529,083	2,217,679	4,746,762	10.91%
700	700 Federal Sources	3,078,789	944,015	4,022,804	9.24%
800	800 Capital Lease	-	-	-	0.00%
900	900 Other Revenues	131,000	-	131,000	0.30%
	Totals	40,352,211	7,747,574	48,099,785	100.00%
	Fund 27 Transfer			(4,585,880)	
	Net Budget Totals			43,513,905	

2023-24 Expenditure Budget by Object
8/31/2023

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	18,383,152	4,790,918	23,174,070	53.26%
200	Benefits	7,800,935	2,482,876	10,283,811	23.63%
300	Purchased Services	6,786,747	450,180	7,236,927	16.63%
400	Non-Capital Objects	1,151,741	21,050	1,172,791	2.70%
500	Capital Objects	987,919	2,550	990,469	2.28%
600	Debt Retirement	77,221	-	77,221	0.18%
700	Insurances	454,484	-	454,484	1.04%
800	Fund Transfer	4,585,880	-	4,585,880	0.00%
900	Other Objects	124,132	-	124,132	0.29%
	Totals	40,352,211	7,747,574	48,099,785	100.00%
	Fund 27 Transfer			(4,585,880)	
	Net Budget Totals			43,513,905	

Summary

Total Budgeted Revenue	43,513,905
Total Budgeted Expenditures	43,513,905
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
110	GEN INTERFUND TRANSF	4,585,880.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,585,880.00	0.00	0.00	0.00
211	PROPERTY TAX	20,043,862.00	0.00	0.00	0.00
212	PROP TAXES CHARGEAC	789.00	0.00	0.00	0.00
213	MOBILE HOME TAX	26,561.00	0.00	0.00	2,576.58
262	RESALE	0.00	1,274.50	0.00	875.50
271	ADMISSIONS	67,000.00	6,140.00	9.16	0.00
279	OTH SCH ACTIV INCOME	1,500.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	275,000.00	91,008.60	33.09	21,101.02
292	STUDENT FEES	85,888.00	30,815.00	35.88	30,245.00
293	RENTALS	78,086.00	14,312.90	18.33	14,144.79
295	SUMMER SCHOOL REVENU	5,000.00	340.00	6.80	430.00
297	STUDENT FINES	1,600.00	9.81	0.61	40.00
2--	LOCAL SOURCES REV	20,585,286.00	143,900.81	0.70	69,412.89
317	TRANSIT OF FED AID FROM WI SCH	19,782.00	0.00	0.00	0.00
345	GEN TUIT-OPEN ENROLL	789,090.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	37,500.00	0.00	0.00	0.00
390	OTHER PYMTS FROM WI SCHOOL DIS	9,928.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	856,300.00	0.00	0.00	0.00
611	SPECIAL EDUCATION AID	2,017,679.00	0.00	0.00	0.00
612	TRANSPORTATION AID	28,860.00	0.00	0.00	0.00
613	LIBRARY AID	132,795.00	0.00	0.00	0.00
619	OTHER STATE CATEGORICAL AID	6,500.00	0.00	0.00	0.00
621	EQUALIZATION AID	13,171,753.00	0.00	0.00	0.00
625	HIGH COST SPEC ED AID	200,000.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	42,511.00	0.00	0.00	0.00
691	STATE EXEMPT AID (COMP/PPROP)	186,594.00	0.00	0.00	0.00
695	PER PUPIL AID	2,078,342.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	53,481.00	53,480.80	100.00	32,022.00
6--	STATE SOURCE REVENUE	17,918,515.00	53,480.80	0.30	32,022.00
730	FEDERAL SPECIAL PROJ	3,428,478.00	40,406.87	1.18	0.00
751	ESEA - TITLE I	354,917.00	0.00	0.00	0.00
780	FEDERAL THRU STATE NOT DPI	225,000.00	26.00	0.01	2,914.75
799	Other Federal Revenue	14,409.00	14,409.70	100.00	0.00
7--	FEDERAL SOURCES REV	4,022,804.00	54,842.57	1.36	2,914.75
964	INSURANCE ADJUSTMENT	101,000.00	0.00	0.00	0.00
971	REFUND OF PRIOR YR EXPENSES	20,000.00	50.64	0.25	0.00
990	OTHER MISCELLANEOUS REVENUES	10,000.00	1,815.86	18.16	1,319.01
9--	OTHER REVENUE	131,000.00	1,866.50	1.42	1,319.01
---	GENERAL FUND	48,099,785.00	254,090.68	0.53	105,668.65

Object	Object	2023-24	2023-24	2023-24	2022-23
Number	Description	FYTD Revised Bdgt	YTD Activity	YTD %	YTD Activity
Grand Revenue Totals		48,099,785.00	254,090.68	0.53	105,668.65

Number of Accounts: 80

***** End of report *****

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
101	ADMINISTRATOR	1,911,075.00	294,419.98	15.41	290,469.00
102	SUMMER SCHOOL PRINCIPAL	11,166.00	219.87	1.97	1,693.00
114	TEACHERS-CONTRACT	14,506,162.00	-0.01	0.00	0.00
115	TEACHERS-SUMMER SCHOOL	55,217.00	191.50	0.35	4,094.25
116	TEACHER NON-CONTRACT	83,111.00	26,934.83	32.41	17,359.99
117	SUBSTITUTE TEACHERS	35,650.00	0.00	0.00	0.00
121	SUPERVISORS	935,150.00	135,559.96	14.50	121,274.96
131	ADMINISTRATIVE ASSISTANTS	850,086.00	97,064.70	11.42	105,397.68
132	ADMINISTRATIVE ASSISTANT SUBS	34,120.00	633.99	1.86	0.00
133	OTHER ADMIN. ASSISTANTS	12,108.00	1,974.19	16.30	1,366.81
134	EDUCATIONAL ASSISTANTS	1,494,098.00	1,435.14	0.10	107.89
135	OTHER EA'S	42,773.00	3,665.69	8.57	1,359.05
137	ADMIN. ASSISTANT OVERTIME	21,500.00	622.79	2.90	165.30
138	EA OVERTIME	1,000.00	0.00	0.00	0.00
139	EA SUBS	20,000.00	0.00	0.00	0.00
141	BUS DRIVERS	501,584.00	2,478.90	0.49	1,990.30
142	BUS DRIVER SUBS	20,000.00	0.00	0.00	0.00
152	BUILDINGS & GROUNDS	1,494,810.00	169,091.99	11.31	155,125.87
153	WEEKEND CUSTODIANS	55,586.00	298.08	0.54	386.76
154	CUST/MAINT OVERTIME	38,576.00	164.92	0.43	1,272.28
155	SUB CUSTODIANS	10,000.00	113.10	1.13	0.00
161	OT/PT	210,485.00	0.00	0.00	369.48
173	POOL	70.00	0.00	0.00	0.00
174	NURSE	137,000.00	0.00	0.00	0.00
177	SUMMER HELP	25,279.00	0.00	0.00	1,892.00
178	TECHNOLOGY SUPPORT	181,054.00	28,583.32	15.79	28,576.40
191	ADDITIVE	345,215.00	12,201.07	3.53	13,010.33
192	EMPLOYEE STIPENDS	27,940.00	0.00	0.00	0.00
196	LEADERSHIP	94,211.00	2,478.78	2.63	4,949.25
197	OTHER SALARIES	19,044.00	718.25	3.77	722.55
1--	SALARIES	23,174,070.00	778,851.04	3.36	751,583.15
212	RETIREMENT EMPLOYER	1,539,526.00	52,107.85	3.38	47,722.36
219	OTHER RETIREMENT	165,113.00	833.32	0.50	833.32
222	EMPLOYER SOCIAL SECURITY	1,773,779.00	57,899.52	3.26	55,885.52
230	LIFE INSURANCE	519.00	86.40	16.65	167.22
242	HEALTH INSURANCE	4,337,212.00	113,260.52	2.61	101,990.97
243	DENTAL	442,903.00	11,463.79	2.59	11,512.61
249	OTHER HEALTH INSUR	1,578,719.00	1,405,103.66	89.00	1,471,635.00
251	INCOME PROTECT INSURANCE	118,393.00	3,847.61	3.25	3,610.12
290	OTHER EMPLOYEE BENEFITS	316,647.00	102,513.24	32.37	108,500.00
291	COLLEGE TUITION REIMBURSEMENT	11,000.00	0.00	0.00	0.00
2--	FRINGES	10,283,811.00	1,747,115.91	16.99	1,801,857.12
310	PERSONAL SERVICES	1,454,647.00	121,642.68	8.36	133,749.64
321	TECHNOLOGY REPAIRS & MAINT	58,164.00	13,699.64	23.55	8,095.00
322	TECHNOLOGY RENTAL/LEASE	0.00	0.00	0.00	721.51
324	NON-TECHNOLOGY REPAIR/MAINT	451,856.00	68,534.09	15.17	95,854.35
325	VEHICLE/EQUIPMENT RENTAL	5,400.00	575.00	10.65	1,627.84
326	SITE RENTAL	10,000.00	1,500.00	15.00	0.00
327	CONSTRUCTION SERVICES	6,231.00	5,731.15	91.98	53,446.20
329	CLEANING AND ENVIRONMENTAL SRV	0.00	2,114.81	0.00	2,275.24
331	GAS FOR HEAT	268,626.00	1,088.22	0.41	1,637.27
336	ELECTRICITY NOT HEAT	446,422.00	82,179.15	18.41	80,474.77
337	WATER	61,394.00	7,796.76	12.70	6,981.14

Object Number	Object Description	2023-24 FYTD Revised Bdg	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
339	OTHER UTILITIES	45,458.00	7,215.62	15.87	7,215.62
341	PUPIL TRAVEL	118,444.00	40.00	0.03	0.00
342	EMPLOYEE TRAVEL	90,455.00	14,813.38	16.38	7,168.03
343	CONTRACT SERV TRAVEL	510.00	0.00	0.00	0.00
348	FUEL	99,315.00	-210.04	-0.21	-68.03
351	ADVERTISING	37,023.00	1,495.66	4.04	5,140.89
353	POSTAGE	31,280.00	0.00	0.00	0.00
354	PRINTING & BINDING	28,964.00	5,623.03	19.41	0.00
355	TELEPHONE	50,565.00	5,567.69	11.01	5,563.69
358	INTERNET ACCCESS	19,200.00	1,299.28	6.77	1,514.49
362	SOFTWARE SERVICES	691,447.00	283,810.46	41.05	205,039.80
371	INST. PYMTS TO PRIVATE VENDORS	821,920.00	5,579.88	0.68	2,000.00
373	INST. PYMTS TO PRIVATE SCHOOLS	132,500.00	0.00	0.00	0.00
382	INTER-DIST PYMT-WI	2,041,555.00	0.00	0.00	295.00
386	PAYMENT TO CESA	10,304.00	9,693.45	94.07	14,125.25
387	PAYMENT TO STATE	255,247.00	53,480.80	20.95	32,022.00
3--	PURCHASED SERVICES	7,236,927.00	693,270.71	9.58	664,879.70
410	SUPPLIES & MATERIALS	724,899.00	41,103.08	5.67	57,035.72
415	FOOD	47,696.00	1,481.52	3.11	9,713.70
417	PAPER	40,000.00	3,616.50	9.04	3,680.00
420	APPAREL	25,626.00	2,371.13	9.25	2,609.15
431	AUDIO-VISUAL MEDIA	2,854.00	0.00	0.00	36.90
432	LIBRARY BOOKS	66,041.00	0.00	0.00	133.05
433	NEWSPAPERS	550.00	0.00	0.00	335.26
434	PERIODICALS	2,080.00	614.52	29.54	912.28
435	PROGRAM COMP SOFTWARE	5,100.00	0.00	0.00	0.00
439	OTHER MEDIA SUPPLIES	700.00	0.00	0.00	0.00
440	NON-CAPITAL EQUIPMEN	77,734.00	42,606.31	54.81	28,303.96
450	RESALE	0.00	0.00	0.00	1,419.00
470	TEXTBOOKS	73,452.00	23,382.54	31.83	26,928.10
481	TECHNOLOGY SUPPLIES	33,555.00	5,282.53	15.74	1,754.60
482	TECHNOLOGY NON-CAPITAL EQUIP	66,696.00	5,085.00	7.62	0.00
490	OTHER NONCAPITAL ITEMS	5,808.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	1,172,791.00	125,543.13	10.70	132,861.72
551	EQUIPMENT CAPITAL	65,917.00	27,788.54	42.16	28,796.26
553	EQUIP ADDITION 5000+	94,822.00	0.00	0.00	0.00
561	EQUIPMENT REPLACEMT	12,000.00	0.00	0.00	0.00
562	VEHICLE REPLACEMENT	357,648.00	132,139.50	36.95	0.00
581	HARDWARE CAPITAL ACQUISITION	460,082.00	9,688.27	2.11	0.00
5--	CAPITAL OBJECTS	990,469.00	169,616.31	17.12	28,796.26
678	CAPITAL LEASES	54,249.00	8,393.10	15.47	7,567.98
688	CAPITAL LEASE INTERE	22,972.00	4,140.06	18.02	4,349.24
6--	DEBT RETIREMENT	77,221.00	12,533.16	16.23	11,917.22
711	DISTR.LIABILITY INS	67,235.00	67,235.00	100.00	67,687.00
712	DISTR.PROPERTY INS.	110,164.00	110,164.00	100.00	95,946.00
713	WORKERS COMPENSATION	261,085.00	249,085.00	95.40	170,732.00
730	UNEMPLOYMENT COMP	15,000.00	0.00	0.00	0.00
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
7--	INSURANCE & JUDGMENT	454,484.00	426,484.00	93.84	334,365.00
827	TRANSFER TO SPEC ED	4,585,880.00	0.00	0.00	0.00
8--	OPERATING TSFR. OUT	4,585,880.00	0.00	0.00	0.00
940	DUES & FEES	123,132.00	23,071.93	18.74	16,074.56
972	NON-AIDABLE REFUND	1,000.00	0.00	0.00	0.00
9--	OTHER OBJECTS	124,132.00	23,071.93	18.59	16,074.56
Grand Expense Totals		48,099,785.00	3,976,486.19	8.27	3,742,334.73

Number of Accounts: 2655

***** End of report *****

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 FYTD %	2022-23 YTD Activity
279	OTH SCH ACTIV INCOME	0.00	32,434.79	0.00	36,419.98
280	INTEREST ON INVESTMT	80,000.00	29,500.27	36.88	11,703.05
291	GIFTS - DONATIONS	20,000.00	37,167.77	185.84	64,191.95
292	STUDENT FEES	0.00	0.00	0.00	178.00
2--	LOCAL SOURCES REV	100,000.00	99,102.83	99.10	112,492.98
116	TEACHER NON-CONTRACT	10,879.00	1,650.00	15.17	1,227.33
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
141	BUS DRIVERS	661.00	139.10	21.04	101.75
191	ADDITIVE	1,210.00	0.00	0.00	0.00
197	OTHER SALARIES	206.00	0.00	0.00	0.00
1--	SALARIES	14,456.00	1,789.10	12.38	1,329.08
212	RETIREMENT EMPLOYER	1,356.00	112.20	8.27	45.50
222	EMPLOYER SOCIAL SECURITY	1,114.00	124.87	11.21	93.90
2--	FRINGES	2,470.00	237.07	9.60	139.40
310	PERSONAL SERVICES	78,178.00	42,796.59	54.74	35,384.91
327	CONSTRUCTION SERVICES	77,715.00	3,445.00	4.43	668,686.01
341	PUPIL TRAVEL	1,191.00	0.00	0.00	0.00
342	EMPLOYEE TRAVEL	23.00	0.00	0.00	0.00
345	STUDENT LODGING/MEALS	0.00	5,869.29	0.00	432.56
348	FUEL	674.00	210.04	31.16	68.00
353	POSTAGE	0.00	18.13	0.00	0.00
354	PRINTING & BINDING	188.00	0.00	0.00	25.82
362	SOFTWARE SERVICES	22.00	0.00	0.00	527.50
3--	PURCHASED SERVICES	157,991.00	52,339.05	33.13	705,124.80
410	SUPPLIES & MATERIALS	74,918.00	5,779.86	7.71	1,584.58
415	FOOD	1,171.00	200.75	17.14	69.20
420	APPAREL	12,261.00	9,555.18	77.93	2,145.63
432	LIBRARY BOOKS	8.00	65.15	814.38	0.00
440	NON-CAPITAL EQUIPMEN	7,867.00	6,858.56	87.18	0.00
450	RESALE	0.00	7,541.08	0.00	10,348.05
470	TEXTBOOKS	3,151.00	2,151.36	68.28	0.00
481	TECHNOLOGY SUPLIES	470.00	0.00	0.00	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	40.00	216.25	540.63	0.00
4--	NON-CAPITAL OBJECTS	99,886.00	32,368.19	32.41	14,147.46
551	EQUIPMENT CAPITAL	29,877.00	0.00	0.00	3,912.94
553	EQUIP ADDITION 5000+	20,753.00	0.00	0.00	0.00
581	HARDWARE CAPITAL ACQUISITION	7,316.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	57,946.00	0.00	0.00	3,912.94
940	DUES & FEES	244.00	76.88	31.51	6,188.00
9--	OTHER OBJECTS	244.00	76.88	31.51	6,188.00
Grand Revenue Totals		100,000.00	99,102.83	99.10	112,492.98
Grand Expense Totals		332,993.00	86,810.29	26.07	730,841.68
Grand Totals		232,993.00	12,292.54	-5.28	618,348.70
Loss			Profit		Loss

Number of Accounts: 221

***** End of report *****

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
211	PROPERTY TAX	3,433,118.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	70,000.00	29,537.88	42.20	1,167.29
2--	LOCAL SOURCES REV	3,503,118.00	29,537.88	0.84	1,167.29
971	REFUND OF PRIOR YR EXPENSES	0.00	0.00	0.00	34,628.71
9--	OTHER REVENUE	0.00	0.00	0.00	34,628.71
675	LONG TERM BONDS	475,000.00	0.00	0.00	0.00
685	LONG TERM BONDS INT	1,970,744.00	0.00	0.00	77,168.75
690	OTHER DEBT RETIREMEN	1,200.00	0.00	0.00	0.00
6--	DEBT RETIREMENT	2,446,944.00	0.00	0.00	77,168.75
Grand Revenue Totals		3,503,118.00	29,537.88	0.84	35,796.00
Grand Expense Totals		2,446,944.00	0.00	0.00	77,168.75
Grand Totals		1,056,174.00	29,537.88	2.80	41,372.75
Profit			Profit		Loss

Number of Accounts: 6

***** End of report *****

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
211	PROPERTY TAX	588,701.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	750,354.00	173,070.25	23.07	15,143.17
2--	LOCAL SOURCES REV	1,339,055.00	173,070.25	12.92	15,143.17
327	CONSTRUCTION SERVICES	12,645,737.00	951,567.01	7.52	270,156.09
3--	PURCHASED SERVICES	12,645,737.00	951,567.01	7.52	270,156.09
Grand Revenue Totals		1,339,055.00	173,070.25	12.92	15,143.17
Grand Expense Totals		12,645,737.00	951,567.01	7.52	270,156.09
Grand Totals		11,306,682.00	778,496.76	6.89	255,012.92
Loss			Loss		Loss

Number of Accounts: 16

***** End of report *****

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
251	PUPIL - FOOD SERVICE	674,405.00	-8,841.67	-1.31	0.00
252	ADULTS FOOD SERVICE	11,647.00	0.00	0.00	0.00
259	OTHER FOOD SERV SALE	30,958.00	1,229.00	3.97	9,165.50
280	INTEREST ON INVESTMT	19,475.00	8,237.38	42.30	1,826.70
2--	LOCAL SOURCES REV	736,485.00	624.71	0.08	10,992.20
617	STATE FOOD SERV AID	24,569.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	24,569.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	90,049.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	526,105.00	0.00	0.00	0.00
7--	FEDERAL SOURCES REV	616,154.00	0.00	0.00	0.00
310	PERSONAL SERVICES	1,178,664.00	56,430.11	4.79	6,890.05
362	SOFTWARE SERVICES	10,000.00	2,343.45	23.43	2,218.40
387	PAYMENT TO STATE	90,049.00	0.00	0.00	0.00
3--	PURCHASED SERVICES	1,278,713.00	58,773.56	4.60	9,108.45
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	5,000.00	0.00	0.00	0.00
551	EQUIPMENT CAPITAL	20,000.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	20,000.00	0.00	0.00	0.00
Grand Revenue Totals		1,377,208.00	624.71	0.05	10,992.20
Grand Expense Totals		1,303,713.00	58,773.56	4.51	9,108.45
Grand Totals		73,495.00	58,148.85	-79.12	1,883.75
Profit			Loss		Profit

Number of Accounts: 18

***** End of report *****

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
211	PROPERTY TAX	239,809.00	0.00	0.00	0.00
272	COMMUNITY SERVICE FEES	67,000.00	15,869.00	23.69	13,460.75
280	INTEREST ON INVESTMT	4,000.00	1,325.55	33.14	480.73
293	RENTALS	100.00	50.00	50.00	0.00
2--	LOCAL SOURCES REV	310,909.00	17,244.55	5.55	13,941.48
121	SUPERVISORS	70,574.00	11,238.85	15.92	12,677.78
141	BUS DRIVERS	1,977.00	0.00	0.00	0.00
173	POOL	106,694.00	21,723.05	20.36	18,077.30
191	ADDITIVE	44,828.00	0.00	0.00	0.00
192	EMPLOYEE STIPENDS	3,121.00	0.00	0.00	0.00
1--	SALARIES	227,194.00	32,961.90	14.51	30,755.08
212	RETIREMENT EMPLOYER	14,596.00	767.07	5.26	836.57
222	EMPLOYER SOCIAL SECURITY	16,632.00	2,501.53	15.04	2,344.01
242	HEALTH INSURANCE	13,168.00	2,194.72	16.67	905.20
243	DENTAL	1,264.00	210.72	16.67	71.64
249	OTHER HEALTH INSUR	4,730.00	4,730.00	100.00	2,365.00
251	INCOME PROTECT INSURANCE	377.00	59.73	15.84	66.62
2--	FRINGES	50,767.00	10,463.77	20.61	6,589.04
310	PERSONAL SERVICES	4,131.00	1,165.63	28.22	0.00
324	NON-TECHNOLOGY REPAIR/MAINT	3,060.00	3,942.14	128.83	2,374.35
331	GAS FOR HEAT	2,609.00	698.66	26.78	1,088.35
337	WATER	1,382.00	152.70	11.05	836.98
348	FUEL	1,977.00	0.00	0.00	0.00
354	PRINTING & BINDING	0.00	94.61	0.00	0.00
362	SOFTWARE SERVICES	2,448.00	638.90	26.10	620.90
3--	PURCHASED SERVICES	15,607.00	6,692.64	42.88	4,920.58
410	SUPPLIES & MATERIALS	6,685.00	56.67	0.85	272.32
415	FOOD	181.00	0.00	0.00	0.00
420	APPAREL	4,682.00	0.00	0.00	0.00
440	NON-CAPITAL EQUIPMEN	1,020.00	320.00	31.37	0.00
4--	NON-CAPITAL OBJECTS	12,568.00	376.67	3.00	272.32
551	EQUIPMENT CAPITAL	3,121.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	3,121.00	0.00	0.00	0.00
940	DUES & FEES	1,687.00	651.70	38.63	409.74
9--	OTHER OBJECTS	1,687.00	651.70	38.63	409.74
Grand Revenue Totals		310,909.00	17,244.55	5.55	13,941.48
Grand Expense Totals		310,944.00	51,146.68	16.45	42,946.76
Grand Totals		35.00	33,902.13	96,863.23	29,005.28
Loss			Loss		Loss

Balance Sheet
8/31/2023
Funds 10 & 27

Assets

711000 Cash	11,985,383
712000 Investments	10,572
713100 Taxes Receivable	-
713200 Accounts Receivable	438
715000 Due From Other Governments	9,457
717000 Prepaid Expense	-
Total Assets	12,005,850

Liabilities

811200 Accounts Payable	754,785
811400 Retainage Payable	11,139
811611 FICA Payable	(356)
811612 Federal Income Tax Payable	(425)
811613 State Income Tax Payable	108
811621 Retirement Payable	212,125
811628 LTC Payable	-
811629 Long-Term Disability Payable	-
811637 Dean Health Insurance Payable	(432,326)
811634 Life Ins. Deductible Payable	(24,241)
811639 Flex Payables	(12,444)
811642 Vision Insurance Payable	(2,147)
811647 Short-Term Disability Payable	(546)
811670 Garnishment and Tax Sheltered Annuity Payables	6,565
811800 Accrued Payroll Payable	-
812000 Due to Other Funds	-
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	-
815115 Self Funded Dental-Employer	54,720
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	1,269
816900 Other Deferred Revenues	2,392
815900 Deferred Revenues/Other Deposits Payable	4,708
817000 Self Funded Insurance Payments	(69,323)
Incurred but not Reported	
Total Liabilities	506,003

Fund Equity

936110 Restricted Self-Funded Insurance	34,322
936130 Restricted Common School Funds	-
935100 Non-Spendable Fund Balance	-
938100 Encumbrances	983,737
938900 Assigned Fund Balance	536,277
900000 Fund Balance-Unassigned	9,945,510
Total Fund Equity	11,499,846

Fund Balance Analysis

Beginning Fund Balance	15,222,242
Year to Date Revenues	254,091
Year to Date Expenses	(3,976,486)
Ending Fund Balance	11,499,846

2023-24 Fund Balance Analysis
8/31/2023

2023-24 Budgeted Expenses:	48,099,785
Less: Fund 27 Operating Transfer:	<u>(4,585,880)</u>
Total Budget	<u>43,513,905</u>

20% of Total Budget:	8,702,781
----------------------	-----------

Ending 22-23 Operating Fund Balance:		
Non-Spendable Fund Balance	\$ 1,435,824	
Restricted Fund Balance	34,322	
Assigned Fund Balance	536,277	
Unassigned Fund Balance	<u>13,215,819</u>	15,222,242
23-24 Budgeted Revenues Less Expenses		<u>-</u>
Ending 23-24 Operating Fund Balance		<u>15,222,242</u>

23-24 Ending Fund Balance %:	34.98%
------------------------------	--------

STOUGHTON AREA SCHOOL DISTRICT

2022-23 TAX LEVY
(Due 2023)

Municipality	Tax Levy	January Payment (1/15)	Date Rec'd	Check #	February Payment (2/20)	Date Rec'd	Check #	Lottery Credit (4/14)	Date Rec'd	Check #	Final Payment (8/20)	Date Rec'd	Check #	Balance Due
Albion	130,348.03	\$55,724.66	1/17/2023	3304	\$35,027.88	2/20/2023	3315	\$4,133.77	4/14/2023	WT	\$35,461.72	8/21/2023	ACH	\$0.00
Town of Christiana	173,628.38	\$78,582.16	1/12/2023	3622	\$42,935.06	2/21/2023	3626	\$6,408.17	4/14/2023	WT	\$45,702.99	8/21/2023	ACH	\$0.00
City of Stoughton	11,387,876.87	\$4,389,435.06	1/12/2023	WIRE	\$4,000,137.16	2/17/2023	WT	\$276,127.04	4/14/2023	WT	\$2,722,177.61	8/21/2023	ACH	\$0.00
Cottage Grove	358,480.52	\$161,907.44	1/12/2023	35996	\$95,160.29	2/20/2023	36061	\$13,750.01	4/14/2023	WT	\$87,662.78	8/21/2023	ACH	\$0.00
Deerfield	18,387.12	\$9,256.07	1/17/2023	2268	\$4,033.99	2/21/2023	2281	\$562.55	4/14/2023	WT	\$4,534.51	8/21/2023	ACH	\$0.00
Dunkirk	2,146,362.90	\$801,752.14	1/17/2023	29258	\$732,843.02	2/21/2023	29314	\$72,973.50	4/14/2023	WT	\$538,794.24	8/21/2023	ACH	\$0.00
Dunn	2,539,693.25	\$1,251,638.39	1/13/2023	5332	\$555,374.53	2/20/2023	5407	\$64,117.63	4/14/2023	WT	\$668,562.70	8/21/2023	ACH	\$0.00
Pleasant Springs	4,892,193.70	\$2,078,206.04	1/12/2023	5829	\$1,424,542.59	2/20/2023	5896	\$124,874.32	4/14/2023	WT	\$1,264,570.75	8/21/2023	ACH	\$0.00
Rutland	1,669,372.63	\$707,794.41	1/13/2023	25407	\$487,169.60	2/21/2023	25482	\$54,382.01	4/14/2023	WT	\$420,026.61	8/21/2023	ACH	\$0.00
Porter	151,112.61	\$21,589.76	1/23/2023	5348	\$86,001.54	2/24/2023	5391	\$4,890.74	4/17/2023	676303	\$38,630.57	8/21/2023	ACH	\$0.00
Union	17,637.99	\$4,211.64	1/13/2023	14432	\$8,603.30	2/20/2023	14452	\$593.34	4/17/2023	676303	\$4,229.71	8/21/2023	ACH	\$0.00
Totals	\$23,485,094.00	\$9,560,097.77			\$7,471,828.96			\$622,813.08			\$5,830,354.19			\$0.00