



Citizens' Budget

Fiscal Year 2023-24

Form F-195

Lake Stevens School Board

Mari J. Taylor, President, Director District No. 3

David Iseminger, Vice President, Director District No. 1

Paul Lund, Legislative Representative, Director District No. 2

Dr. Nina Kim Hanson, Director District No. 4

Vildan Kirby, Director District No. 5

Superintendent: Ken Collins, Ed. D.

August 9, 2023

**Lake Stevens School District #4
Citizens' Budget FY 2023-24
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Lake Stevens School District #4
Citizens' Budget
Fiscal Year 9/1/2023 – 8/31/2024

The Lake Stevens School District's annual budget is perhaps one of the most important publications that the District can present to the local citizens. It is the instrument that sets forth a financial plan for the achievement of the goals and objectives of the school district. It is also the community's financial educational plan expressed in charts and graphs.

The purpose of a budget is to provide a statement expressed in financial terms, which serves as the primary tool for planning and controlling operations. To achieve this basic purpose, the comprehensive budget is integrated with the District's financial accounting system to ensure that objectives of planning, coordinating, evaluating, and controlling are attained.

The period, which is covered by the official budget, is the fiscal year September 1, 2023 through August 31, 2024. Some projects, grants, or programs have a funding period that may differ from this fiscal year. It is necessary to include only the estimated revenues and expenditures occurring during the period covered by the official budget for these activities. The Lake Stevens School District uses the modified accrual basis of accounting for revenue and expenditure recognition in its budgeting, accounting, and financial reporting as prescribed by RCW 28A.505.020. The District's budget is divided into separate funds as required by law. These funds include the General Fund, the Capital Projects Fund, the Debt Service Fund, the Associated Student Body Fund, and the Transportation Vehicle Fund. The purpose of each fund is explained further in this document.

The official budget documents, Form F-195 and F-195F, are prepared for adoption by the School Board for submission to the Office of the Superintendent of Public Instruction (OSPI) as prescribed by RCW's. This Citizens' Budget provides a summary of the official F-195 document with additional charts and narrative information to provide clarifying information about the budget. Beginning January 1, 2018, RCW 28A.505.040 required the District to provide a high-level four year budget summary plan and four-year enrollment projections to include the following school years: 2023-24; 2024-25; 2025-26; 2026-27. Citizens may review the official F-195 and the F-195F document online at <http://www.k12.wa.us/SAFS/reports.asp> or at the Educational Service Center, 12309 22nd St. NE, Lake Stevens, WA 98258. Questions regarding the budget may be directed to the Assistant Superintendent of Business and Operations at (425) 335-1503.

One of our foundational principles is "Responsible Resource Stewardship that Promotes Trust." Stewardship means developing, protecting, and caring for our people, finances, facilities, and intellectual property. We allocate resources in a manner that is transparent and responsive to our students, schools, and community. We utilize approaches that are data-informed, needs based, and collaborative, and in the service of equitable outcomes for each student. (Lake Stevens School District. *Foundation for Excellence 2023-2028*).

Thank you for your continued support of our students. Together, we can ensure our students will be contributing members of society and lifelong learners, pursuing their passions and interests in an ever-changing world.

General Information Budget Year 2023-24

Lake Stevens School District No. 4 is a municipal corporation that provides elementary and secondary educational services. The District encompasses the incorporated City of Lake Stevens, a portion of incorporated City of Marysville and portions of unincorporated Snohomish County. According to the 2023 estimate by the Washington State Office of Financial Management, the City of Lake Stevens has a current estimated population of 41,260 and encompasses 11.04 square miles. The District operates seven elementary schools, two middle schools, one mid high school, one high school, one cooperative alternative high school, a Transitions Program, an early learning center and Homelink, a parent partnership program. The District also operates a secondary alternative on-line learning program and Open Doors, separate from the Homelink program.

A Board of Directors that is elected by the voters of the school district governs the District. The Board of Directors is made up of the following people:

Mari J. Taylor, President, Director District No. 3
David Iseminger, Vice President, Director District No. 1
Paul Lund, Legislative Representative, Director District No. 2
Dr. Nina Kim Hanson, Director District No. 4
Vildan Kirby, Director District No. 5

The Board of Directors selects the District's administrative staff. The staff includes:

Ken Collins Ed. D., Superintendent
Teresa Main, Assistant Superintendent, Business & Operations
John Balmer Ed. D., Assistant Superintendent, Human Resource Services
Gina Anderson, Chief Academic Officer, Teaching & Learning
Mike Snow, Ed. D., Executive Director of Secondary, Teaching & Learning
Steve Burleigh, Executive Director of Elementary, Teaching & Learning
Miriam Tencate Ed. D., Executive Director, Special Services
Sarah Danielson, Executive Director, Student Intervention
Robb Stanton, Executive Director, Operations Services
Jayme Taylor, Executive Director, Communications & Community Services
Mike Weatherbie, Executive Director, Educational Technology & State Assessment
Keri Joseph, Director, Special Services
Monica Meadows, PhD, Director, Equity, Diversity & Inclusion

The District employs just under 1,258 full and part time employees, which equates to 1,002 full-time equivalent (FTE); approximately 62% are certificated staff. The majority of employees, who are eligible under state law to be represented by a labor organization, are employed under provisions of negotiated contracts within one of five bargaining groups.

Enrollment History Budget Year 2023-24

Lake Stevens School District has experienced a steady rate of growth over the last decade. Between the years 2013 and 2023, we have seen the District grow from 7,806 K-12 full-time equivalent (FTE) students to 9,482 FTE, a 21.5% increase. The enrollment is conservatively projected using rollup at grades K-5 and a 5-year cohort survival method at grades 6-12.

Though the enrollment is conservatively projected, our actual enrollment historically has been higher. The exception was in the 2020/21 school year where the COVID-19 pandemic negatively affected our enrollment. We saw a significant decline in elementary and middle school enrollments; however, since then we've recovered and seen moderate annual growth.

The enrollment projection for the 2023-24 school year is 9,482 FTE. The projection for the 2023-24 enrollment reflects a slight decline at the elementary and mid high school levels, but a significant increase at our middle schools and Lake Stevens High School. We are cautiously optimistic that our student population will steadily grow with impending construction, which will improve our enrollment.

See Figure 1 for the growth history chart by year and grade group.

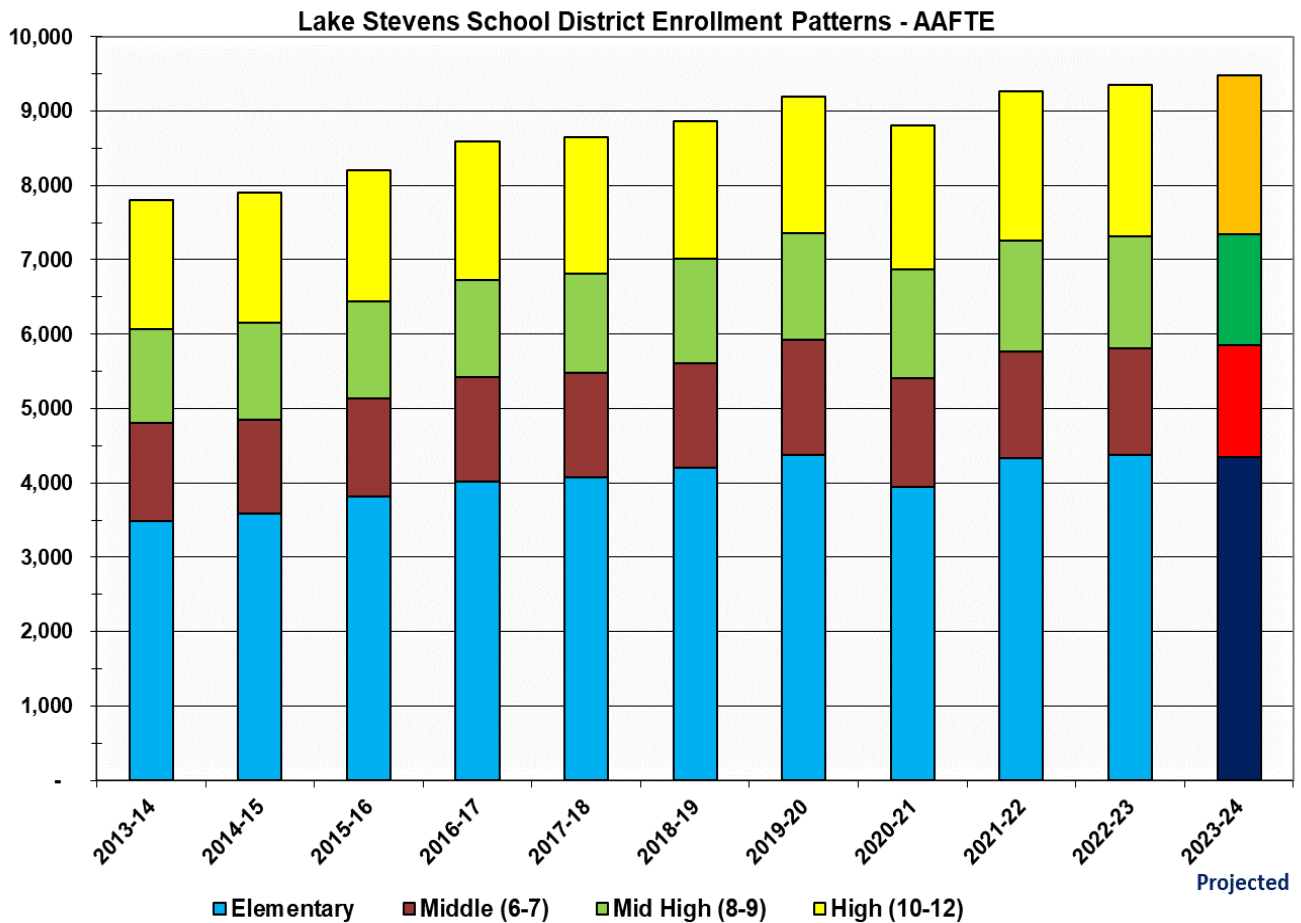


Figure 1

Budget Summary Budget Year 2023-24

OUR BUDGET HAS FIVE PARTS (FUNDS)

General Fund, the operating budget which guides our day-to-day activities;

Associated Student Body Fund (ASB), which accounts for each school's extracurricular activities;

Debt Service Fund, which we use to pay the principal and interest on bonds we issue to finance school construction and renovation;

Capital Projects, which covers our long-term school construction and repair needs and cannot be spent on school operations; and

Transportation Vehicle Fund, which provides for the purchase of yellow school buses.

Lake Stevens School District Budget Summary					
Fund	General	ASB	Debt Service	Capital Projects	Transportation
Total Revenues	\$167,689,130	\$1,387,137	\$13,652,514	\$7,682,649	\$885,458
Total Expenditures	176,796,452	1,652,823	13,240,900	13,134,808	1,631,134
Operating Trans. (Out)					
Operating Trans. (In)					
Revenue less Expenditure	(9,107,322)	(265,686)	411,614	(5,452,159)	(745,676)
Beginning Balance	\$18,366,006	\$910,808	\$6,288,000	\$5,775,491	\$1,837,905
Ending Balance	\$9,258,684	\$645,122	\$6,699,614	\$323,332	\$1,092,229
% Expected Ending Balance	5.2%				

General Fund Budget Year 2023-24

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is financed from local, state, and federal sources. These revenues are generally used for financing the current, ordinary, normal and recurring operations of the District, such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.

The 2023-24 fiscal year General Fund budget revenue for the District totals \$167.6 million, with the expenditure budget totaling \$176.7 million. Additional capacity has been built into the revenues and expenditures to accommodate some unexpected growth if necessary. The Board has a directive setting a minimum budgeted ending fund balance of 5% of expenditures, which is necessary to accommodate normal cash flow and contingencies, however as we project four years out, this may be difficult to maintain as greater increased expenditures are expected with no additional hold harmless support from the State.

Approximately 78% of the District's General Fund revenues come from the State for basic education and special programs. The funding received from the State is based on the prototypical school model. It's a scalable model that allocates staffing and other revenues based on enrollment. Another 14% of the revenue comes from the citizens through the levy of voter approved taxes, student food and nutrition program, donations and rental fees. The balance of the budgeted revenues comes from a variety of sources including federal funds, local receipts, and grants from agencies, associations and foundations.

The expenditure budget reflects that 76.3% is spent on direct instructional programs. The remaining expenditure budget is spent in other support services and community education. Other support services include maintenance, operations, grounds, insurance, utilities, central administration, food services, and transportation of students.

The District's budget includes staffing of 620.1 full-time equivalent certified staff and 381.6 full-time equivalent classified staff. A certified staff member is considered to be a full-time equivalent if they work at least 180 full time contracted days and reported on the 1801 personnel report. A classified staff member is considered to be a full-time equivalent if they are paid for eight hours a day for the full 12-month year and reported on the 1801 personnel report. Approximately 82.5% of the expenditures are payment of salaries and benefits for the employees of the district. The balance of the expenditure budget is used in the areas of supplies and materials, purchased services, travel, and capital outlay.

The Lake Stevens School District's budget differs from many school districts with the operation of a Transportation Co-op with Granite Falls School District. Most of the expenditures for both school districts' transportation expenses flow through the Lake Stevens School District's budget. Though Granite Falls School District reimburses the District for their share of the operational expenses, which is reflected in the revenue portion of our budget, they own and insure their bus fleet.

Revenue comes from four main sources; Local, State, Federal, Other

<u>REVENUE ACCOUNT</u>	<u>2021/22 Actual</u>	<u>2022/23 Budget</u>	<u>2023/24 Budget</u>
1100 LOCAL PROPERTY TAX	\$13,609,778	\$16,481,788	\$19,091,561
1500 TIMBER EXCISE TAX	\$145	\$180	\$144
	\$19,091,705		
2100 TUITION & FEES	\$7,756	\$8,300	\$11,000
2171 TRAFFIC SAFETY FEES	\$64,330	\$0	\$0
2186 COMMUNITY SCHOOL	\$160,190	\$165,000	\$240,000
2200 SALES UNASSIGNED	\$58,477	\$151,570	\$127,625
2289 OTHER COMMUNITY SERVICE	\$27,587	\$18,000	\$20,000
2298 SCHOOL FOOD SERVICES	-\$10,095	\$1,423,407	\$1,496,700
2300 INVESTMENT EARNINGS	\$117,391	\$15,000	\$75,000
2500 GIFTS & DONATIONS	\$78,826	\$37,650	\$44,800
2600 FINES, DAMAGES & REFUNDS	\$15,668	\$14,980	\$15,700
2700 RENTALS & LEASES	\$104,389	\$136,500	\$120,900
2800 INSURANCE RECOVERIES	\$88,468	\$112,700	\$71,300
2900 OTHER LOCAL SUPPORT - NON TAX	\$75,209	\$1,740,071	\$1,940,550
2910 E-RATE	\$73,788	\$73,788	\$73,788
	\$4,237,363		
3100 APPORTIONMENT - BEA	\$89,243,222	\$95,166,599	\$99,230,282
3121 SPECIAL ED - GEN. APPORTIONMENT	\$3,104,033	\$3,337,612	\$3,407,716
3300 LOCAL EFFORT ASSISTANCE	\$2,238,391	\$2,177,144	\$0
	\$102,637,998.00		
4121 SPECIAL EDUCATION	\$15,146,775	\$14,867,260	\$18,398,211
4155 LEARNING ASSISTANCE PROGRAM (LAP)	\$1,503,699	\$1,777,502	\$2,059,965
4158 SPECIAL & PILOT PROGRAMS	\$390,042	\$551,271	\$445,713
4165 TRANSITIONAL BILINGUAL	\$1,096,338	\$1,220,948	\$1,307,835
4174 HIGHLY CAPABLE	\$305,796	\$320,730	\$328,065
4198 SCHOOL FOOD SERVICES	\$95,758	\$39,143	\$72,275
4199 TRANSPORTATION OPERATIONS	\$5,638,631	\$5,656,956	\$6,011,093
4321 SPECIAL ED - MEDICAID REIMB	\$14,875	\$13,000	\$15,000
	\$28,638,157		
5500 FEDERAL FORESTS	\$25,205	\$15,000	\$20,000
	\$20,000		
6111 SLFRF	\$667,765	\$0	\$0
6112 ESSER II	\$227,854	\$209,527	\$0
6113 ESSER III - 80%	\$1,536,128	\$3,028,583	\$130,468
6114 ESSER III - 20%	\$108,867	\$559,844	\$642,869
6119 CARES ACT	\$164,000	\$109,333	\$0
6123 SPECIAL ED - SUPPLEMENTAL	\$424,519	\$0	\$0
6124 SPECIAL ED - SUPPLEMENTAL	\$1,724,238	\$3,439,834	\$1,977,008
6138 VOCATIONAL EDUCATION	\$38,387	\$37,837	\$36,938
6151 DISADVANTAGED - TITLE I	\$756,072	\$756,221	\$863,692
6152 SCHOOL IMPROVEMENT - TITLE II & IV	\$272,613	\$324,226	\$235,837
6164 LIMITED ENGLISH PROFICIENCY - TITLE III	\$60,138	\$127,305	\$135,505
6198 SCHOOL FOOD SERVICES	\$4,713,649	\$1,209,172	\$2,011,366
6300 FED GRANTS OTHER AGENCIES	\$54,070	\$0	\$0
6311 SLFRF	\$294,997	\$0	\$0
6319 EMERGENCY CONNECTIVITY FUND (ECF)	\$449,599	\$0	\$0
6321 SPECIAL ED - MEDICAID REIMB	\$53,391	\$40,000	\$22,000
6388 CHILDCARE (ECEAP)	\$144,612	\$0	\$33,934
6998 USDA COMMODITIES	\$308,017	\$303,000	\$303,000
	\$6,392,617		
7189 OTHER COMMUNITY SERVICES	\$26,219	\$32,784	\$30,848
7199 TRANSPORTATION - GFSD	\$1,551,118	\$1,994,515	\$2,091,997
	\$2,122,845		
8188 CHILDCARE (ECEAP)	\$458,283	\$867,600	\$948,445
	\$948,445		
9300 SALE OF EQUIPMENT	\$11,255	\$0	\$0
9500 LONG-TERM FINANCING	\$27,424	\$3,600,000	\$3,600,000
	\$3,600,000		
TOTAL REVENUES & OTH FIN. SOURCES	\$147,347,885	\$162,161,880	\$167,689,130

General Fund Budget Year 2023-24

General Fund Levy

**** GENERAL FUND LEVY ASSUMPTIONS ****

Levy Amount:	2023 Calendar Year	\$18,193,513
	2024 Calendar Year	\$19,800,000
Levy Collection Percentage:	Fall	44.09%
	Spring	55.91%

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed	Timber	Total Assessed	Timber
	Valuation	Valuation	Valuation	Valuation
Snohomish County	\$11,388,517,878	\$82,799	\$11,388,517,878	\$82,799
Total	\$11,388,517,878	\$82,799	\$11,388,517,878	\$82,799

REVENUE WORK SHEET - GENERAL FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Accounts 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection.

The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

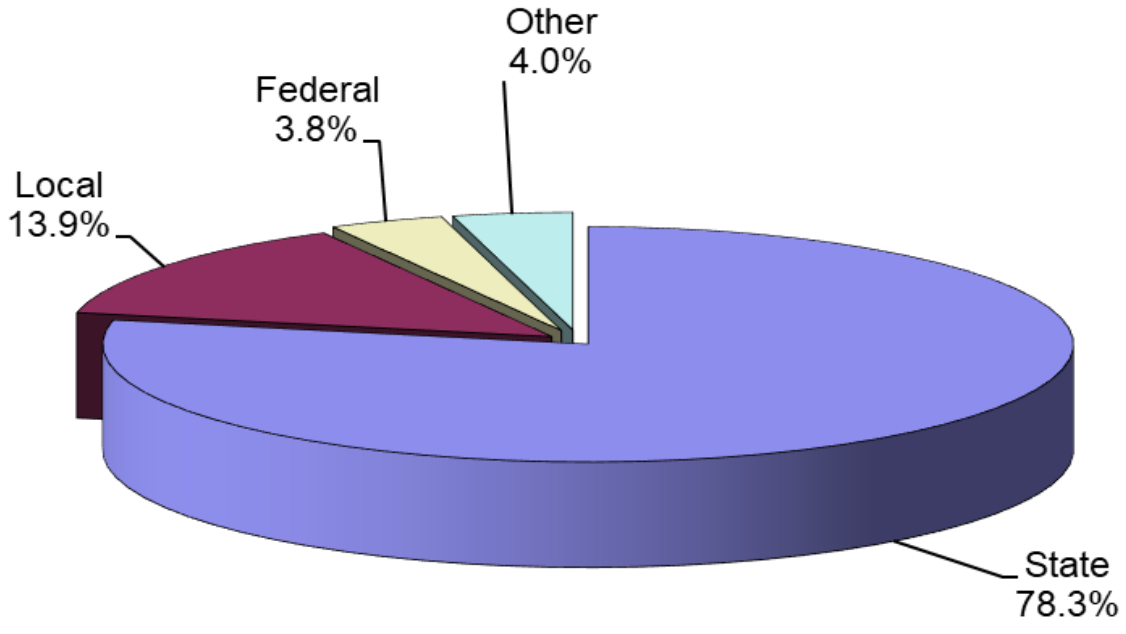
	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) Collection Percentage	(5) Amount Budgeted
FALL 2023			(1) - (2)		(3) x (4)
	\$18,193,513	\$132	\$18,193,381	44.09%	\$8,021,462
	\$0	\$0	\$0	0.00%	\$0
	\$18,193,513	\$132	\$18,193,381		\$8,021,462
SPRING 2024					
	\$19,800,000	\$144	\$19,799,856	55.91%	\$11,070,099
	\$0	\$0	\$0	0.00%	\$0
	\$19,800,000	\$144	\$19,799,856		\$11,070,099
1100 TOTAL LOCAL TAXES:					19,091,561

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuation	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
FALL 2023			(1) x (2)/1000		(3) x (4)
	\$82,799	\$1.598	\$132	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	\$82,799	\$1.598	\$132		XXXXXX
SPRING 2024					
	\$82,799	\$1.739	\$144	100.00%	\$144
	\$0	\$0.000	\$0	100.00%	\$0
	\$82,799	\$1.739	\$144		\$144
1500 TIMBER EXCISE TAX					\$144

**General Fund
Revenue Analysis by Source
Budget Year 2023-24**

	2023/24	Rev %	2022/23	Rev %
State	\$ 131,276,155	78.3%	\$ 125,128,165	77.2%
Local	\$ 23,329,068	13.8%	\$ 20,378,934	12.6%
Federal	\$ 6,412,617	3.8%	\$ 10,159,882	6.3%
Other	<u>\$ 6,671,290</u>	4.0%	<u>\$ 6,494,899</u>	4.0%
Total	\$ 167,689,130	100.0%	\$ 162,161,880	100.0%



**General Fund
Expenditure Detail
Budget Year 2023-24**

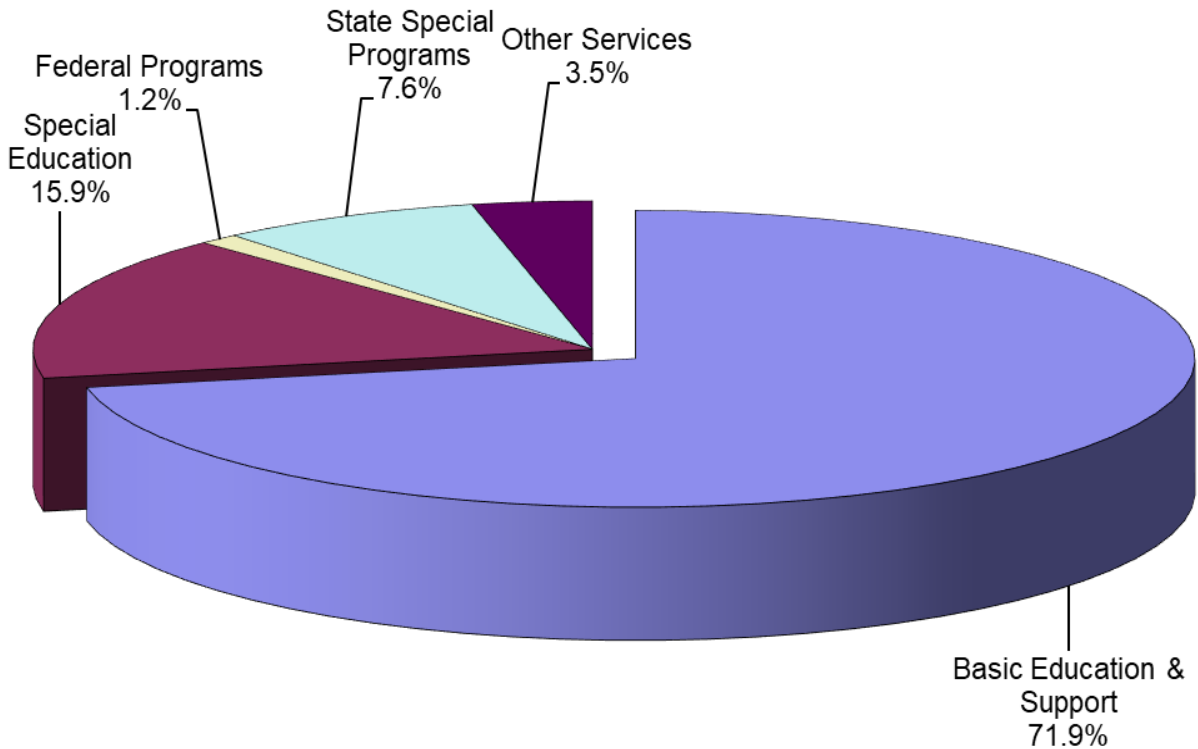
The majority of the general fund pays for basic education that supports student learning for all students.

EXPENDITURE ACCOUNT		2021/22 Actual	2022/23 Budget	2023/24 Budget
01	Basic Education	\$81,506,261	\$90,163,406	\$93,649,302
02	Basic Education - ALE	\$557,229	\$656,560	\$940,790
03	Basic Education - Dropout Reengage	\$0	\$0	\$181,198
31	State Vocational	\$4,612,565	\$5,438,020	\$5,041,162
34	State Vocational - Middle School	\$1,317,307	\$1,425,029	\$1,316,974
97	General Support Services	\$17,675,890	\$24,742,278	\$25,933,223
	Basic Education Sub Total	\$105,669,252	\$122,425,293	\$127,062,649
21	State Special Education	\$19,617,616	\$23,116,392	\$26,102,571
23	Federal ARP IDEA	\$424,519	\$0	\$0
24	Federal IDEA	\$1,724,238	\$3,439,834	\$1,977,007
	Special Education Sub Total	\$21,766,373	\$26,556,226	\$28,079,578
11	SLFRF	\$962,762	\$0	\$0
12	ESSER II	\$227,854	\$209,527	\$0
13	ESSER III - 80%	\$1,536,128	\$3,028,583	\$130,468
14	ESSER III - 20%	\$108,867	\$559,844	\$642,868
19	Cares Act	\$613,599	\$109,332	\$0
38	Federal Vocational	\$38,387	\$37,837	\$36,938
51	Disadvantaged - Title I	\$756,072	\$756,221	\$863,691
52	School Improvement - Title II & IV	\$272,613	\$324,226	\$235,837
64	Limited English Proficiency - Title III	\$60,138	\$127,304	\$135,505
	Federal Sub Total	\$4,576,420	\$5,152,874	\$2,045,307
55	Learning Assistance Program (LAP)	\$1,417,053	\$1,820,783	\$2,213,697
56	State Institution - Sno Co Youth Center	\$2,332	\$8,000	\$8,400
58	Special & Pilot Programs	\$359,378	\$434,071	\$422,743
65	Transitional Bilingual	\$960,353	\$1,229,605	\$1,307,833
71	Traffic Safety	\$93,107	\$0	\$0
74	Highly Capable	\$267,866	\$320,731	\$328,066
79	Other Instructional	\$690,289	\$504,297	\$449,721
99	Pupil Transportation	\$7,096,169	\$8,649,395	\$8,761,998
	State Special Prg Sub Total	\$10,886,547	\$12,966,882	\$13,492,458
73	Summer School	\$0	\$0	\$76,000
86	Community Schools	\$345,869	\$506,398	\$406,695
88	Child Care (ECEAP)	\$602,895	\$867,598	\$982,380
89	Other Community Service	\$339,726	\$388,111	\$371,950
98	Food Services	\$4,556,936	\$5,007,029	\$4,279,435
	Other Services Sub Total	\$5,845,426	\$6,769,136	\$6,116,460
	Budget Totals	\$148,744,018	\$173,870,411	\$176,796,452

**General Fund
Expenditures by Program
Budget Year 2023-24**

Educational programs consist of activities of a school district which are directly involved in the instruction and education of students.

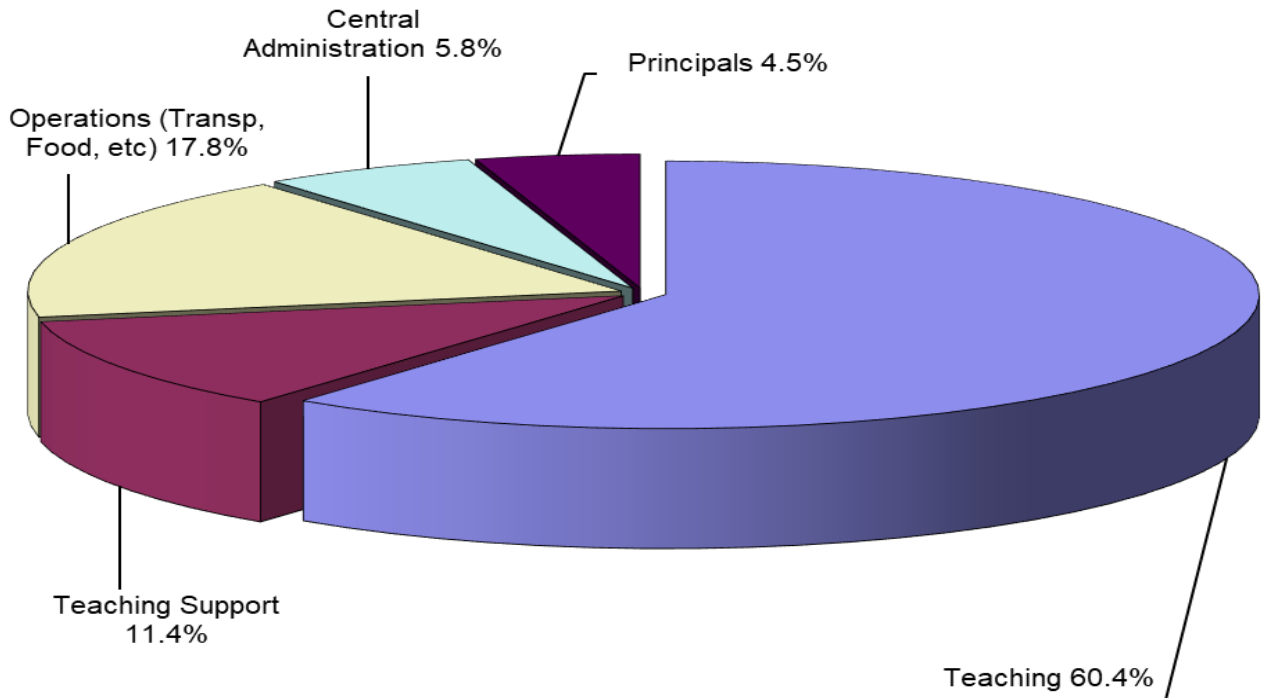
	2023/24		2022/23	
		Exp %		Exp %
Basic Education & Support	\$ 127,062,649	71.9%	\$ 122,425,293	70.4%
Special Education	\$ 28,079,578	15.9%	\$ 26,556,226	15.3%
Federal Programs	\$ 2,045,307	1.2%	\$ 5,152,874	3.0%
State Special Programs	\$ 13,492,458	7.6%	\$ 12,966,882	7.5%
Other Services	<u>\$ 6,116,460</u>	3.5%	<u>\$ 6,769,136</u>	3.9%
Totals	\$ 176,796,452	100.0%	\$ 173,870,411	100.0%



General Fund Expenditures by Activity Budget Year 2023-24

Expenditures by activity refers to the kind of work done in a school district.

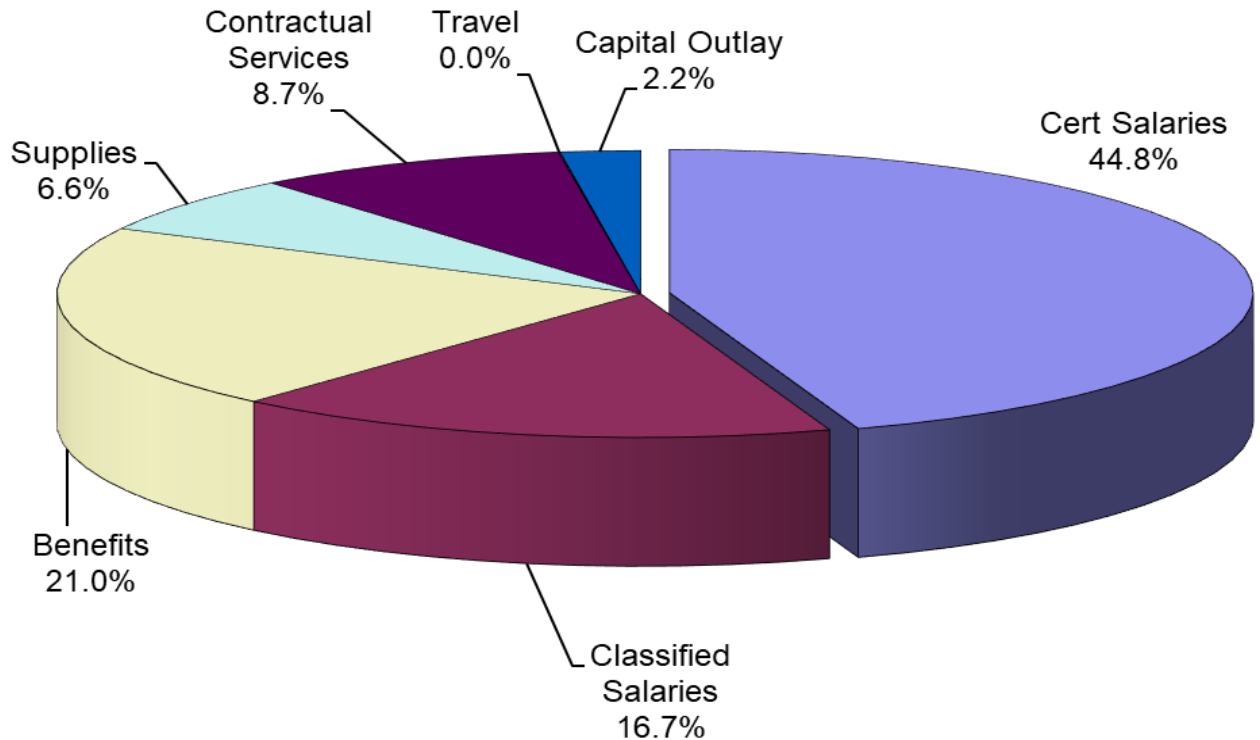
	2023/24		2022/23	
		Exp %		Exp %
Teaching	\$ 106,872,115	60.4%	\$ 105,071,175	60.4%
Teaching Support	\$ 20,205,015	11.4%	\$ 20,601,739	11.8%
Operations (Transp., Util., Food)	\$ 31,486,205	17.8%	\$ 31,761,488	18.3%
Central Administration	\$ 10,326,859	5.8%	\$ 9,097,369	5.2%
Principals	<u>\$ 7,906,258</u>	4.5%	<u>\$ 7,338,640</u>	4.2%
Totals	\$ 176,796,452	100.0%	\$ 173,870,411	100.0%



General Fund Expenditures by Object Budget Year 2023-24

Expenditures by object defines what the district spends its resources on.

	2023/24		2022/23	
		Exp %		Exp %
Certificated Salaries	\$ 79,142,814	44.8%	\$ 75,557,177	43.5%
Classified Salaries	\$ 29,606,730	16.7%	\$ 28,988,046	16.7%
Benefits	\$ 37,142,402	21.0%	\$ 39,040,044	22.5%
Supplies	\$ 11,607,922	6.6%	\$ 11,986,761	6.9%
Contractual Services	\$ 15,310,189	8.7%	\$ 14,062,968	8.1%
Travel	\$ 77,400	0.0%	\$ 112,350	0.1%
Capital Outlay	<u>\$ 3,908,995</u>	2.2%	<u>\$ 4,123,065</u>	2.4%
Totals	\$ 176,796,452	100%	\$ 173,870,411	100%



**General Fund
Resource to Expenditure Comparison
Budget Year 2023-24**

Resource to Expenditure report details what revenue will cover the program expenditures.

Expenditures			Revenues			
			Local	State	Federal	Cash Balance
01	Basic Education	93,649,302	18,077,805	68,818,184	20,003	6,733,310
02	Basic Education - ALE	940,790	11,564	929,226		
03	Basic Education - Dropout Reengage	181,198		181,198		
31	State Vocational	5,041,162		4,691,000		350,162
34	State Vocational - Middle School	1,316,974		1,316,974		
97	General Support Services	25,933,223	5,006,078	19,057,027		1,870,118
	Basic Education Sub Total	127,062,649	23,095,447	94,993,609	20,003	8,953,590
21	State Special Education	26,102,571		26,080,571	22,000	
24	Federal IDEA	1,977,007			1,977,007	
	Special Education Sub Total	28,079,578	-	26,080,571	1,999,007	-
13	ESSER III - 80%	130,468			130,468	
14	ESSER III - 20%	642,868			642,868	
38	Federal Vocational	36,938			36,938	
51	Disadvantaged - Title I	863,691			863,691	
52	School Improvement - Title II & IV	235,837			235,837	
64	Limited English Proficiency - Title III	135,505			135,505	
	Federal Sub Total	2,045,307	-	-	2,045,307	-
55	Learning Assistance Program (LAP)	2,213,697		2,059,965		153,732
56	State Institution - Sno Co Youth Center	8,400	8,400			
58	Special & Pilot Programs	422,743		422,743		
65	Transitional Bilingual	1,307,833		1,307,833		
74	Highly Capable	328,066		328,066		
79	Other Instructional	449,721	449,721			
99	Pupil Transportation	8,761,998	2,750,905	6,011,093		
	State Special Prg Sub Total	13,492,458	3,209,026	10,129,700	-	153,732
73	Summer School	76,000	76,000			
86	Community Schools	406,695	406,695			
88	Childcare (ECEAP)	982,380	948,446		33,934	
89	Other Community Service	371,950	371,950			
98	Food Services	4,279,435	1,892,794	72,275	2,314,366	
	Other Services Sub Total	6,116,460	3,695,885	72,275	2,348,300	-
	Budget Totals	176,796,452	30,000,358	131,276,155	6,412,617	9,107,322

**General Fund - Staff Budget
Budget Year 2023-24**

Budget 2023/24			
	Certified Classified		Combined Salary and Benefits
	FTE	FTE	
Supt Office/Board	1.000	1.000	561,901
Business & Operations	0.000	9.500	1,455,794
Human Resources	1.000	4.000	866,625
Public Relations	0.000	2.500	323,288
Supervision - Instruction	8.600	7.913	2,903,357
Library	5.680	0.000	938,737
Principal Offices	21.500	29.037	7,818,377
Counseling	21.000	7.912	4,480,513
Pupil Management	0.000	4.855	579,775
Health Services	42.500	19.531	9,297,553
Teaching	515.770	123.292	94,095,749
CoCurricular	1.000	2.708	1,285,280
Instructional Professional Dev	1.500	0.000	942,596
Instructional Technology	0.000	0.000	47,996
Professional Learning - State	0.000	0.000	1,205,478
Food Services Supervision	0.000	2.000	341,220
Food Services Staff	0.000	26.055	2,495,511
Transportation Office	0.000	6.854	962,863
Bus Drivers	0.000	47.574	5,637,039
Mechanics	0.000	5.000	565,655
Supervision -- Plant	0.000	3.600	643,218
Grounds	0.000	6.000	610,842
Custodial	0.000	50.086	4,848,393
Maintenance	0.000	6.000	730,510
Utilities	0.000	0.000	-
Information Services	0.500	14.558	2,024,758
Warehousing	0.000	1.094	97,799
Public Activities	0.000	0.500	131,118
Totals	620.050	381.569	145,891,946
Staffing Percentage of Budget			82.5%

Budget 2022/23			
	Certified Classified		Combined Salary and Benefits
	FTE	FTE	
Supt Office/Board	1.000	1.000	540,141
Business & Operations	0.000	9.500	1,483,915
Human Resources	1.000	4.000	824,563
Public Relations	0.000	2.500	338,606
Supervision - Instruction	8.500	6.569	2,652,045
Library	4.680	0.000	804,056
Principal Offices	21.500	25.167	7,301,340
Counseling	22.000	5.666	4,139,504
Pupil Management	0.000	5.498	621,484
Health Services	35.200	23.382	8,484,685
Teaching	525.570	125.709	93,639,002
CoCurricular	1.000	2.955	1,297,383
Instructional Professional Dev	0.528	0.000	1,011,411
Instructional Technology	0.000	0.000	62,906
Professional Learning - State	0.000	0.000	1,170,676
Food Services Supervision	0.000	2.000	329,442
Food Services Staff	0.000	25.139	2,364,226
Transportation Office	0.000	6.854	995,827
Bus Drivers	0.000	49.875	5,890,877
Mechanics	0.000	5.000	550,973
Supervision -- Plant	0.000	3.600	673,540
Grounds	0.000	6.000	600,287
Custodial	0.000	49.861	4,805,500
Maintenance	0.000	7.000	796,386
Utilities	0.000	0.000	-
Information Services	0.500	14.308	2,040,233
Warehousing	0.000	0.094	15,564
Public Activities	0.000	0.500	150,698
Totals	621.478	382.177	143,585,267
Staffing Percentage of Budget			82.7%

Capital Projects Fund Budget Year 2023-24

The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements which are cost effective as determined by energy audits. In addition, improvements to buildings and/or grounds, remodeling of buildings and the replacement of roofs, carpets, and service systems are included in the Capital Projects Fund; all items that can extend the life of the facility. Capital Projects Fund may not be used for general maintenance work.

The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies. In addition, mitigation fees may be set by local governments to provide funds to be used for capital fund expenses related to the impact of local growth.

On February 9, 2016, voters approved a \$116 million dollar bond to build a new elementary school #7 and an Early Learning Center, replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. On June 30, 2016, the District sold \$67.740 million dollars of bonds to begin construction. On September 14, 2017, the District sold the remaining \$37.265 million dollars of bonds to finish financing all the projects. To date, the Early Learning Center and Stevens Creek Elementary have completed construction and are occupied. Construction is well underway on the High School remodel including a completed three-story academic wing as well as many other smaller projects throughout the District.

On June 3, 2016, Lake Stevens School District was awarded a \$24.4 million dollar K-3 Class-Sized Reduction Grant from OSPI. This grant is to be used to add 50 permanent classrooms to achieve progress towards the average class size objectives for the 2017-18 school year and beyond for grades K-3 and/or to develop space for all-day kindergarten. To date, we have added numerous K-3 classrooms through constructing Stevens Creek, added two new kindergarten classrooms at each of the existing six elementary schools, remodeled an older building located on the Hillcrest campus to house second and third grade classrooms and added 10 modular classrooms on the Skyline and Glenwood campuses. We have since exhausted our K-3 building capacity.

The 2023-24 Capital Projects Fund budget reflects a beginning fund balance of \$5,775,491. This opening balance is derived from the sale of bonds, impact fees that are restricted to use for growth related issues and a residual of the capital technology levy.

Revenues of \$7,682,649 are projected to come from state match, impact fees, e-rate, earnings from investments and the capital technology levy. In February 2022, the voters approved a 4-year, \$2,500,000 per year, Capital Levy for Technology Improvements. Beginning 2023, the Capital Projects Fund will collect technology levy revenue which is approximately \$2,503,270.

Expenditures of \$13,134,808 are budgeted for remodeling the high school, portables, property acquisition, making safety, security and infrastructure improvements throughout the District and for the replacement technology levy projects. The projects planned with the Technology Levy include but are not limited to student computing devices, infrastructure maintenance, professional learning and support and the purchase of new technologies. There are also expenses budgeted for miscellaneous expansion projects.

The Ending Fund Balance is projected to be \$323,332.

Capital Projects Fund Budget Year 2023-24

REVENUES AND OTHER FINANCING SOURCES	Actual 2021-22	Budget 2022-23	Budget 2023-24
1000 Local Taxes	\$1,998,948	\$2,271,035	\$2,503,270
2000 Local Nontax	\$4,332,007	\$5,107,598	\$5,114,379
3000 State, General Purpose	\$0	\$0	\$0
4000 State, Special Purpose	\$6,214,477	\$1,762,197	\$65,000
5000 Federal, General Purpose	\$0	\$0	\$0
6000 Federal, Special Purpose	\$0	\$0	\$0
7000 Revenues from Other School Districts	\$0	\$0	\$0
8000 Revenues from Other Agencies and Associations	\$0	\$0	\$0
9000 Other Financing Sources	\$0	\$0	\$0
A. Total REVENUES AND OTHER FINANCING SOURCES	\$12,545,431	\$9,140,830	\$7,682,649
EXPENDITURES			
10 Sites	\$4,348	\$3,561,448	\$5,108,702
20 Buildings	\$14,315,759	\$6,212,813	\$4,356,178
30 Equipment	\$2,048,484	\$3,331,104	\$3,669,928
40 Energy	\$0	\$0	\$0
50 Sales and Lease Expenditures	\$0	\$0	\$0
60 Bond Issuance Expenditures	\$4,788	\$0	\$0
90 Debt	\$0	\$0	\$0
B. Total EXPENDITURES	\$16,373,379	\$13,105,365	\$13,134,808
C. G.L. 536 OTHER FINANCING USES - TRANSFERS OUT	\$0	\$0	\$0
D. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES (A - B - C)	(\$3,827,947)	(\$3,964,535)	(\$5,452,159)
BEGINNING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$7,732,793	\$1,980,414	\$1,686,424
G.L.862 Committed from Levy Proceeds	\$1,341,034	\$1,352,932	\$1,774,404
G.L.863 Restricted from State Proceeds	\$0	\$0	\$633,967
G.L.866 Restricted from Impact Fees	\$930,418	\$892,481	\$1,680,696
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
E. Total BEGINNING FUND BALANCE	\$10,004,245	\$4,225,827	\$5,775,491
ENDING FUND BALANCE			
G.L.861 Restricted from Bond Proceeds	\$2,270,112	\$0	\$0
G.L.862 Committed from Levy Proceeds	\$2,003,830	\$261,292	\$323,332
G.L.863 Restricted from State Proceeds	\$0	\$0	\$0
G.L.866 Restricted from Impact Fees	\$1,902,355	\$0	\$0
G.L.867 Restricted from Mitigation Fees	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
I. Total ENDING FUND BALANCE	\$6,176,297	\$261,292	\$323,332

Capital Projects Fund Budget Year 2023-24

PROJECT DESCRIPTION	Total	Sites (10)	Buildings (20)	Equipment (30)	Energy (40)	Sales & Lease Expend. (50)	Bond Issuance Expend. (60)	Debt (90)
Lake Stevens High School	449,018		444,018	5,000				
Safety & Security Improvements	342,846		342,846					
Infrastructure	1,382,480		1,382,480					
Facilities Planning	708,702	708,702						
Renovations	714,562		678,834	35,728				
Portables	1,000,000		950,000	50,000				
Property Acquisition	4,400,000	4,400,000						
Technology	4,137,200		558,000	3,579,200				
TOTAL EXPENDITURES	13,134,808	5,108,702	4,356,178	3,669,928	0	0	0	0



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Education



Debt Service Fund Budget Year 2023-24

The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other long-term liabilities.

Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The levy should be sufficient to cover tax payment delinquencies. Levy amounts are also based on leaving sufficient fund balance at the end of the fiscal year to provide between 40% and 60% of the funds needed for obligations from September 1 through March 31 of the following year.

The Lake Stevens School District has a total outstanding Voted Debt of \$97,645,000 as of September 1, 2023. The largest part of that debt is the \$67,740,000 issue that was sold in June of 2016 for the first phase of a long-range construction project that includes the building of Stevens Creek Elementary and the Early Learning Center. The next largest part of the debt is the \$37,265,000 that was sold in September 2017 to replace and expand selected buildings at Lake Stevens High School, make district-wide improvements to school safety, security, health, educational areas and infrastructure. Principal payments for the 2023-24 budget year total \$9,325,000 and interest payments total \$3,815,900.

Non-voted bonds are also serviced in the Debt Service Fund rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, an operating transfer must be used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the Debt Service Fund.

Currently, the District does not have any non-voted bond issues outstanding.

Debt Service Fund Budget Year 2023-24

Debt Service Levy

**** DEBT SERVICE LEVY ASSUMPTIONS ****

Levy Amount:	First Calendar Year	2023	\$13,360,984
	Second Calendar Year	2024	\$13,449,000
Levy Collection Percentage:	Fall		44.09 %
	Spring		55.91 %

	< == First Year Data == >		< == Second Year Data == >	
	Total Assessed Valuation	Timber Valuation	Total Assessed Valuation	Timber Valuation
Snohomish County	\$11,388,517,878	\$165,599	\$11,388,517,878	\$165,599
County 2	\$0	\$0	\$0	\$0
Total	\$11,388,517,878	\$165,599	\$11,388,517,878	\$165,599

REVENUE WORK SHEET - DEBT SERVICE FUND - LOCAL EXCESS LEVIES & TIMBER EXCISE TAX

Local property tax collections (Acct 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation of the Timber Excise Tax collection (Revenue Acct 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I - LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Estimated Timber Levy	(3) Net Levy Amount	(4) 1/ Collection Percentage	(5) Amount Budgeted
			(1) - (2)		(3) x (4)
FALL 2023	\$13,360,984	\$194	\$13,360,790	44.09%	\$5,890,772
	\$0	\$0	\$0	44.09%	\$0
	<u>\$13,360,984</u>	<u>\$194</u>	<u>\$13,360,790</u>		<u>\$5,890,772</u>
SPRING 2024	\$13,449,000	\$196	\$13,448,804	55.91%	\$7,519,226
	\$0	\$0	\$0	55.91%	\$0
	<u>\$13,449,000</u>	<u>\$196</u>	<u>\$13,448,804</u>		<u>\$7,519,226</u>
1100 TOTAL LOCAL TAXES:					<u><u>\$13,409,998</u></u>

PART II - TIMBER EXCISE TAX

	(1) 100% Timber Assessed Valuator	(2) \$ per Thousand	(3) Estimated Timber Levy	(4) Collection Percentage	(5) Amount Budgeted
			(1) x (2)		(3) x (4)
FALL 2023	\$165,599	\$1.173	\$194	0.00%	XXXXXX
	\$0	\$0.000	\$0	0.00%	XXXXXX
	<u>\$165,599</u>	<u>\$1.173</u>	<u>\$194</u>		<u>XXXXXX</u>
SPRING 2024	\$165,599	\$1.181	\$196	100.00%	\$196
	\$0	\$0.000	\$0	100.00%	\$0
	<u>\$165,599</u>	<u>\$1.181</u>	<u>\$196</u>		<u>\$196</u>
1500 TIMBER EXCISE TAX					<u><u>\$196</u></u>

Associated Student Body Fund Budget Year 2023-24

The Associated Student Body (ASB) Fund is designated as a special revenue fund. Fees collected from students and non-students, as a condition of their attendance at any optional, non-credit, extracurricular event of the District finance this fund, along with other student initiated fund raising.

One of the stated purposes in the rules and regulations issued by OSPI is to encourage the supervised self-government of Associated Student Bodies. The Lake Stevens School District Board of Directors has developed policies and procedures to promote this goal. Except for moneys held in trust in the fund, the financial resources of the ASB fund are for the extracurricular benefit of the students. Their involvement in decision-making processes is an integral part of Associated Student Body government. The students have adult supervision to administer the ASB programs, and the students must participate in determining the uses of ASB resources. Final approval of ASB activities rests with the Board of Directors; however, the students determine what activities will constitute the ASB program. According to the rules and regulations governing the Associated Student Body program, "the Associated Student Bodies participate in the determination of the purposes for which Associated Student Body financial resources shall be budgeted and disbursed."

In the ASB Fund each student activity group prepares a budget for the fiscal year. The budgets for all the student activity groups combine to constitute the Associated Student Body Fund budget for each school. After the student council and the primary advisor approve the budget, it is sent to the District's Assistant Superintendent for approval and consolidation with all other Associated Student Body budgets of the District. These budgets are consolidated and presented to the School District's Board of Directors as the proposed ASB Fund budget for the district.

It is important to note that no student activity group is allowed to have a negative ending balance. This means that no student activity group can disburse money unless the money is available in the student activity group's account. Therefore, even if an activity group has budgeted for expenditures within its budget, it may not expend any funds until they have been deposited into its account to cover the expenditures.

District ASB expenditures are budgeted at \$1,652,823 and revenue is budgeted at \$1,387,137. The ASB fund balance reserves of \$645,122 will be used to offset the expenditures if they exceed the revenue.

Associated Student Body Fund Budget Year 2023-24

REVENUES	Actual 2021-22	Budget 2022-23	Budget 2023-24
-----	-----	-----	-----
1000 General Student Body	\$455,560	\$744,550	\$778,220
2000 Athletics	\$7,425	\$19,640	\$218,340
3000 Classes	\$52,478	\$90,500	\$95,500
4000 Clubs	\$50,317	\$268,790	\$272,977
6000 Private Moneys	\$11,580	\$48,100	\$22,100
-----	-----	-----	-----
A. Total REVENUES	\$577,361	\$1,171,580	\$1,387,137
-----	=====	=====	=====
EXPENDITURES			

1000 General Student Body	\$236,604	\$578,999	\$826,865
2000 Athletics	\$181,236	\$241,141	\$424,768
3000 Classes	\$38,905	\$99,400	\$87,500
4000 Clubs	\$53,237	\$396,339	\$291,089
6000 Private Moneys	\$12,778	\$54,855	\$22,601
-----	-----	-----	-----
B. Total EXPENDITURES	\$522,760	\$1,370,734	\$1,652,823
-----	=====	=====	=====
C. EXCESS of REVENUES OVER (UNDER) EXPENDITURES	\$54,601	(\$199,154)	(\$265,686)
-----	=====	=====	=====
BEGINNING FUND BALANCE			

G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$706,707	\$664,130	\$910,808
G.L.840 Nonspendable FB-Inventory & Prepaid	\$760	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
-----	-----	-----	-----
D. Total BEGINNING FUND BALANCE	\$707,467	\$664,130	\$910,808
-----	=====	=====	=====
E. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	XXXXXX	XXXXXX	XXXXXX
-----	=====	=====	=====
ENDING FUND BALANCE			

G.L.810 Restricted for Other Items	\$0	\$0	\$0
G.L.819 Restricted for Fund Purposes	\$761,858	\$464,976	\$645,122
G.L.840 Nonspendable FB-Inventory & Prepaid	\$210	\$0	\$0
G.L.850 Restricted for Uninsured Risks	\$0	\$0	\$0
G.L.870 Committed to Other Purposes	\$0	\$0	\$0
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
-----	-----	-----	-----
F. Total ENDING FUND BALANCE (C + D + or - E)	\$762,068	\$464,976	\$645,122
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ASB FUND SUMMARY

	Lake Stevens High School	Cavelero Mid-High	Prove Alternative	North Lake Middle School	Lake Stevens Middle School	Homelink	Glenwood Elementary	Highland Elementary	Hillcrest Elementary	Mt. Pilchuck Elementary	Skyline Elementary	Stevens Creek Elementary	Sunnycrest Elementary	TOTAL ALL SCHOOLS
REVENUES														
1000 GENERAL STUDENT BODY	381,820	101,200	0	42,300	98,600	0	20,500	37,000	23,400	5,000	17,200	40,000	11,200	778,220
2000 ATHLETICS	197,470	1,720	0	150	19,000	0	0	0	0	0	0	0	0	218,340
3000 CLASSES	92,000	1,000	0	0	1,000	0	1,500	0	0	0	0	0	0	95,500
4000 CLUBS	228,577	15,000	0	1,200	13,000	0	10,500	200	0	0	0	3,000	1,500	272,977
6000 PRIVATE MONIES	9,000	9,500	0	500	1,600	0	0	0	0	0	1,000	500	0	22,100
(A) TOTAL REVENUES	908,867	128,420	0	44,150	133,200	0	32,500	37,200	23,400	5,000	18,200	43,500	12,700	1,387,137
EXPENDITURES														
1000 GENERAL STUDENT BODY	474,179	107,686	0	38,200	73,300	0	20,500	19,500	32,000	5,000	17,200	30,000	9,300	826,865
2000 ATHLETICS	319,980	71,538	0	15,500	17,750	0	0	0	0	0	0	0	0	424,768
3000 CLASSES	85,000	400	0	0	600	0	1,500	0	0	0	0	0	0	87,500
4000 CLUBS	206,388	37,491	0	9,500	12,210	0	10,500	3,000	0	0	0	3,000	9,000	291,089
6000 PRIVATE MONIES	8,650	9,901	0	1,000	1,550	0	0	0	0	0	1,000	500	0	22,601
(B) TOTAL EXPENDITURES	1,094,197	227,016	0	64,200	105,410	0	32,500	22,500	32,000	5,000	18,200	33,500	18,300	1,652,823
(C) EXCESS REV OVER OR UNDER EXP (A-B)	(185,330)	(98,596)	0	(20,050)	27,790	0	0	14,700	(8,600)	0	0	10,000	(5,600)	(265,686)
BEGINNING FUND BALANCE														
GL819 Restricted for Fund Purposes	543,476	134,609	14,359	51,302	67,398	2,087	21,149	11,570	20,606	7,066	7,845	14,247	15,094	910,808
(D) TOTAL BEGINNING FUND BAL	543,476	134,609	14,359	51,302	67,398	2,087	21,149	11,570	20,606	7,066	7,845	14,247	15,094	910,808
(E) ADJUSTMENTS TO FUND BAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GL819 Restricted for Fund Purposes	\$ 358,146	\$ 36,013	\$ 14,359	\$ 31,252	\$ 95,188	\$ 2,087	\$ 21,149	\$ 26,270	\$ 12,006	\$ 7,066	\$ 7,845	\$ 24,247	\$ 9,494	\$ 645,122
(F) TOTAL ENDING FUND BAL	\$358,146	\$36,013	\$14,359	\$31,252	\$95,188	\$2,087	\$21,149	\$26,270	\$12,006	\$7,066	\$7,845	\$24,247	\$9,494	\$645,122

(C+D +or- E)

Transportation Vehicle Fund Budget Year 2023-24

The Lake Stevens School District currently has eighty-five (85) buses in its fleet. Twenty (20) of the buses are equipped for special needs students. Currently there are three (3) buses over 20 years old and sixty-two percent (62%) of the fleet is 2010 or newer.

According to Section 505(6) of the Washington State Operating Budget (3ESHB 212), the superintendent of public instruction shall base depreciation payments for school district buses on the pre-sales tax five-year average of lowest bids in the appropriate category of bus. In the final year on the depreciation schedule, the depreciation payment shall be based on the lowest bid in the appropriate bus category for that school year. Of the District's eighty-five buses, thirty-one buses (37% of the fleet) are completely depreciated off the State's Depreciation Schedule.

Depreciation for the 2023-24 fiscal year is estimated by OSPI and we have used their numbers for our budget. For 2023-24, revenue that will be deposited from depreciation reimbursements is projected to be \$832,884. Any new buses purchased and placed on routes will get a monthly allowance that will be added to the Transportation Vehicle fund.

The State's formula for funding of the Transportation Vehicle Fund does not provide for the needs of a district impacted by growth. Funding the growth of the Lake Stevens School District's bus fleet has been partially through the use of depreciation funds.

The 2023-24 Transportation Vehicle Fund Expenditure budget includes an authorization to purchase up to nine (9) buses, if needed. The District plans to purchase nine (9) conventional buses during the 2023-24 fiscal year. The remaining will be the capacity to replace buses in an emergent or growth situation. The total budgeted expenditures are projected to be \$1,631,134.

The Ending Fund Balance is projected to be \$1,092,229.

Transportation Vehicle Fund Budget Year 2023-24

REVENUES AND OTHER FINANCING SOURCES	Actual 2021-22	Budget 2022-23	Budget 2023-24
1100 Local Property Tax	\$11	\$0	\$0
2300 Investment Earnings	\$3,464	\$1,121	\$52,574
2800 Insurance Recoveries	\$0	\$0	\$0
4499 Transportation Reimbursement - Depreciation	\$447,503	\$426,376	\$832,884
9100 Sale of Bonds	\$0	\$0	\$0
9300 Sale of Equipment	\$0	\$0	\$0
A. REVENUES, OTHER FINANCING SOURCES (LESS TRANSFERS)	\$450,979	\$427,497	\$885,458
B. 9900 OPERATING TRANSFERS IN (from General Fund)	\$0	\$0	\$0
C. Total REVENUES AND OTHER FINANCING SOURCES	\$450,979	\$427,497	\$885,458
EXPENDITURES			
Program 99 Pupil Transportation			
Act. 33 Transportation Equipment Purchases	\$300,787	\$677,106	\$1,631,134
Act. 34 Transportation Equipment Major Repair	\$0	\$0	\$0
Act. 61 Bond/Levy Issuance and/or Election	\$0	\$0	\$0
Act. 91 Principal	\$0	\$0	\$0
Act. 92 Interest	\$0	\$0	\$0
Act. 93 Arbitrage Rebate	\$0	\$0	\$0
D. Total EXPENDITURES	\$300,787	\$677,106	\$1,631,134
E. G L 536 OTHER FINANCING USES- TRANSFERS OUT (to the Debt Service Fund)	\$0	\$0	\$0
F. G L 535 OTHER FINANCING USES	\$0	\$0	\$0
G. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FIN. USES (C - D - E - F)	\$150,191	(\$249,609)	(\$745,676)
BEGINNING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	\$925,537	\$1,073,647	\$1,837,905
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
H. Total BEGINNING FUND BALANCE	\$925,537	\$1,073,647	\$1,837,905
I. G.L. 898 PRIOR YEAR ADJUSTMENTS (+ or -)	XXXXXX	XXXXXX	XXXXXX
ENDING FUND BALANCE			
G.L.819 Restricted for Fund Purposes	\$1,075,728	\$824,038	\$1,092,229
G.L.889 Assigned to Fund Purposes	\$0	\$0	\$0
J. Total ENDING FUND BALANCE (G+H, + or - I)	\$1,075,728	\$824,038	\$1,092,229

Four Year Budgets Budget Years 2023-24 through 2026-27

Beginning January 1, 2018, RCW 28A.505.040 required the District to provide a high-level four year budget summary plan and four-year enrollment projection to include the following school years: 2023-24; 2024-25; 2025-26; 2026-27.

On or before the tenth day of July in each year, all school districts shall prepare their budget for the ensuing fiscal year. The annual budget development process shall include the development or update of a four-year budget plan that includes a four-year enrollment projection. The four-year budget plan must include an estimate of funding necessary to maintain the continuing costs of program and service levels and any existing supplemental contract obligations. The completed budget must include a summary of the four-year budget plan and set forth the complete financial plan of the district for the ensuing fiscal year.

Upon completion of their budgets, every school district shall electronically publish a notice stating that the district has completed the budget, posted it electronically, placed it on file in the school district administration office, and that a copy of the budget and a summary of the four-year budget plan will be furnished to any person who calls upon the district for it.

School districts shall submit one copy of their budget and the four-year budget plan summary to their educational service districts and the office of the superintendent of public instruction for review and comment by July 10th. The superintendent of public instruction may delay the date in this section if the state's operating budget is not finally approved by the legislature until after June 1st.

The office of the superintendent of public instruction shall consider the information provided when ranking each school district by the school district's financial health in order to provide information for districts to avoid potential financial difficulty, insolvency, or binding conditions.

**General Fund
Four Year Budget
2023-24 to 2026-27**

	Budget 2023-24	Budget 2024-25	Budget 2025-26	Budget 2026-27
Revenues:				
1000 Local Taxes	\$19,091,705	\$20,720,994	\$22,628,854	\$28,228,142
2000 Local Support Nontax	\$4,237,363	\$4,212,163	\$4,226,563	\$4,241,163
3000 State, General Purpose	\$102,637,998	\$109,985,178	\$114,061,225	\$118,120,767
4000 State, Special Purpose	\$28,638,157	\$31,816,871	\$32,636,009	\$33,533,330
5000 Federal, General Purpose	\$20,000	\$20,000	\$20,000	\$20,000
6000 Federal, Special Purpose	\$6,392,617	\$5,304,611	\$5,323,389	\$5,342,356
7000 Revenue From Other School Districts	\$2,122,845	\$2,205,636	\$2,258,571	\$2,301,484
8000 Revenue from Other Entities	\$948,445	\$866,272	\$866,272	\$866,272
9000 Other Financing Sources	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000
Total Revenue	\$167,689,130	\$178,731,725	\$185,620,883	\$196,253,514
Expenditures:				
00 Regular Instruction	\$94,771,290	\$95,540,483	\$100,506,905	\$105,498,584
10 Federal Stimulus	\$773,336	\$0	\$0	\$0
20 Special Education Instruction	\$28,079,578	\$28,307,480	\$29,778,971	\$31,257,945
30 Vocational Education Instruction	\$6,395,074	\$6,446,978	\$6,782,108	\$7,118,941
40 Skill Center Instruction	\$0	\$0	\$0	\$0
50\60 Compensatory Education Instruction	\$5,187,706	\$5,229,811	\$5,501,669	\$5,774,910
70 Other Instructional Programs	\$853,787	\$860,717	\$905,459	\$950,428
80 Community Services	\$1,761,025	\$1,775,318	\$1,867,603	\$1,960,358
90 Support Services	\$38,974,656	\$39,290,986	\$41,333,425	\$43,386,252
Total Expenditures	\$176,796,452	\$177,451,773	\$186,676,140	\$195,947,418
Other Financing Uses - Transfers Out	\$0	\$0	\$0	\$0
Excess of Revenues/OFS Over(Under) Expenditures/OFU	(\$9,107,322)	\$1,279,952	(\$1,055,257)	\$306,096
898 Prior Year Corrections or Restatements				
Total Beginning Fund Balance	\$18,366,006	\$9,258,684	\$10,538,636	\$9,483,379
Total Ending Fund Balance	\$9,258,684	\$10,538,636	\$9,483,379	\$9,789,475
<i>Fund Balance as % of Expenditures</i>	5.24%	5.94%	5.08%	5.00%
Ending Fund Balance:				
810 Restricted for Other Items				
821 Restricted for Carryover of Restricted Revenue				
840 Nonspendable Fund Balance - Inventory & Prepaid Items	\$388,000	\$388,000	\$388,000	\$388,000
845 Restricted for Self-Insurance				
870 Committed to Other Purposes				
888 Assigned to Other Purposes	\$6,189,985	\$6,969,278	\$7,863,234	\$8,941,350
890 Unassigned Fund Balance	\$2,680,699	\$3,181,358	\$1,232,145	\$460,125
Total Ending Fund Balance	\$9,258,684	\$10,538,636	\$9,483,379	\$9,789,475

**Capital Projects Fund
Four Year Budget
2023-24 to 2026-27**

	Budget 2023-24	Budget 2024-25	Budget 2025-26	Budget 2026-27
Revenues:				
1000 Local Taxes	\$2,503,270	\$2,500,036	\$2,500,036	\$2,500,036
2000 Local Support Nontax	\$5,114,379	\$4,943,542	\$4,943,542	\$4,943,542
3000 State, General Purpose				
4000 State, Special Purpose	\$65,000			
5000 Federal, General Purpose				
6000 Federal, Special Purpose				
7000 Revenue From Other School Districts				
8000 Other Agencies and Associates				
9000 Other Financing Sources				
Total Revenues/OFS	\$7,682,649	\$7,443,578	\$7,443,578	\$7,443,578
Expenditures:				
10 Sites	\$5,108,702			
20 Buildings	\$4,356,178	\$5,085,636	\$5,162,978	\$5,162,978
30 Equipment	\$3,669,928	\$2,280,600	\$2,280,600	\$2,280,600
40 Energy				
50 Sales and Lease				
60 Bond Issuance				
90 Debt				
Total Expenditures	\$13,134,808	\$7,366,236	\$7,443,578	\$7,443,578
Other Financing Uses - Transfers Out	\$0	\$0	\$0	\$0
Excess of Revenues/OFS Over(Under) Expenditures/OFU	(\$5,452,159)	\$77,342	\$0	\$0
Total Beginning Fund Balance	\$5,775,491	\$323,332	\$400,674	\$400,674
Total Ending Fund Balance	\$323,332	\$400,674	\$400,674	\$400,674
Ending Fund Balance:				
861 Restricted from Bond Proceeds				
862 Committed from Levy Proceeds	\$323,332	\$400,674	\$400,674	\$400,674
863 Restricted from State Proceeds				
866 Restricted from Impact Fees				
889 Assigned to Fund Purpose				
Total Ending Fund Balance	\$323,332	\$400,674	\$400,674	\$400,674

**Debt Service Fund
Four Year Budget
2023-24 to 2026-27**

	Budget 2023-24	Budget 2024-25	Budget 2025-26	Budget 2026-27
Revenues:				
1000 Local Taxes	\$13,410,194	\$13,413,000	\$11,153,000	\$8,416,000
2000 Local Support Nontax	\$242,320	\$253,640	\$240,020	\$200,500
3000 State, General Purpose				
5000 Federal, General Purpose				
9000 Other Financing Sources				
Total Revenues/OFS	\$13,652,514	\$13,666,640	\$11,393,020	\$8,616,500
Expenditures:				
Matured Bond Expenditures	\$9,325,000	\$9,805,000	\$10,360,000	\$6,040,000
Interest on Bonds	\$3,815,900	\$3,431,575	\$3,009,100	\$2,677,950
Interfund Loan Interest				
Bond Transfer Fees				
Arbitrage Rebate				
Underwriter's Fees	\$100,000			
Total Expenditures	\$13,240,900	\$13,236,575	\$13,369,100	\$8,717,950
Other Financing Uses	\$0	\$0	\$0	\$0
Excess of Revenues/OFS Over(Under) Expenditures	\$411,614	\$430,065	(\$1,976,080)	(\$101,450)
Total Beginning Fund Balance	\$6,288,000	\$6,699,614	\$7,129,679	\$5,153,599
Total Ending Fund Balance	\$6,699,614	\$7,129,679	\$5,153,599	\$5,052,149
Ending Fund Balance:				
830 Restricted for Debt Service	\$6,699,614	\$7,129,679	\$5,153,599	\$5,052,149
Total Ending Fund Balance	\$6,699,614	\$7,129,679	\$5,153,599	\$5,052,149

ASB Fund
Four Year Budget
2023-24 to 2026-27

	Budget 2023-24	Budget 2024-25	Budget 2025-26	Budget 2026-27
Revenues:				
1000 General Student Body	\$778,220	\$720,000	\$720,000	\$720,000
2000 Athletics	\$218,340	\$30,000	\$30,000	\$30,000
3000 Classes	\$95,500	\$70,000	\$70,000	\$70,000
4000 Clubs	\$272,977	\$83,000	\$83,000	\$83,000
6000 Private Moneys	\$22,100	\$25,000	\$25,000	\$25,000
Total Revenues	<u>\$1,387,137</u>	<u>\$928,000</u>	<u>\$928,000</u>	<u>\$928,000</u>
Expenditures:				
1000 General Student Body	\$826,865	\$500,000	\$500,000	\$500,000
2000 Athletics	\$424,768	\$185,000	\$185,000	\$185,000
3000 Classes	\$87,500	\$80,000	\$80,000	\$80,000
4000 Clubs	\$291,089	\$150,000	\$150,000	\$150,000
6000 Private Moneys	\$22,601	\$28,000	\$28,000	\$28,000
Total Expenditures	<u>\$1,652,823</u>	<u>\$943,000</u>	<u>\$943,000</u>	<u>\$943,000</u>
Excess of Revenues				
Over(Under) Expenditures	(\$265,686)	(\$15,000)	(\$15,000)	(\$15,000)
Total Beginning Fund Balance	\$910,808	\$645,122	\$630,122	\$615,122
Total Ending Fund Balance	<u>\$645,122</u>	<u>\$630,122</u>	<u>\$615,122</u>	<u>\$600,122</u>
Ending Fund Balance:				
819 Restricted for Fund Purposes	\$645,122	\$630,122	\$615,122	\$600,122
840 Nonspendable FB - Inventory & Prepaid	\$0	\$0	\$0	\$0
Total Ending Fund Balance	<u>\$645,122</u>	<u>\$630,122</u>	<u>\$615,122</u>	<u>\$600,122</u>

Transportation Vehicle Fund
Four Year Budget
2023-24 to 2026-27

	Budget 2023-24	Budget 2024-25	Budget 2025-26	Budget 2026-27
Revenues:				
1100 Local Property Taxes				
2300 Investment Earnings	\$52,574	\$39,842	\$40,210	\$45,255
2800 Insurance Recoveries				
4499 Transportation Reimbursement - Depreciation	\$832,884	\$786,388	\$819,522	\$709,772
9100 Sale of Bonds				
9300 Sale of Equipment				
Total Revenues/OFS	<u>\$885,458</u>	<u>\$826,230</u>	<u>\$859,732</u>	<u>\$755,027</u>
Expenditures:				
30 Equipment	\$1,631,134	\$887,429	\$678,217	\$922,376
60 Bond Issuance				
90 Debt				
Total Expenditures	<u>\$1,631,134</u>	<u>\$887,429</u>	<u>\$678,217</u>	<u>\$922,376</u>
Other Financing Uses - Transfers Out	\$0	\$0	\$0	\$0
Excess of Revenues/OFS				
Over(Under) Expenditures/OFU	(\$745,676)	(\$61,199)	\$181,515	(\$167,349)
Total Beginning Fund Balance	\$1,837,905	\$1,092,229	\$1,031,030	\$1,212,545
Total Ending Fund Balance	<u>\$1,092,229</u>	<u>\$1,031,030</u>	<u>\$1,212,545</u>	<u>\$1,045,196</u>
Ending Fund Balance:				
819 Restricted for Fund Purpose	<u>\$1,092,229</u>	<u>\$1,031,030</u>	<u>\$1,212,545</u>	<u>\$1,045,196</u>
Total Ending Fund Balance	<u>\$1,092,229</u>	<u>\$1,031,030</u>	<u>\$1,212,545</u>	<u>\$1,045,196</u>

The following people have been designated to address:

Fiscal Compliance Officer

Teresa Main, Assistant Superintendent of Business & Operations
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1503

Title IX & Civil Rights Officer

John Balmer Ed. D., Assistant Superintendent of Human Resource Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1500

ADA Compliance Officer

Miriam Tencate Ed. D., Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Section 504 Compliance Officer

Miriam Tencate Ed. D., Executive Director of Special Services
12309 22nd St NE
Lake Stevens, WA 98258
425-335-1504

Lake Stevens School District does not discriminate in any programs or activities on the basis of sex, race, creed, religion, color, national origin, age, veteran or military status, sexual orientation, gender expression or identity, disability, or the use of a trained dog guide or service animal and provides equal access to the Boy Scouts and other designated youth groups. The following employee(s) has been designated to handle questions and complaints of alleged discrimination: Dr. John Balmer, Assistant Superintendent of Human Resource Services, 12309 22nd St NE, Lake Stevens, WA 98258, 425-335-1500.