

2022-23 CHARTER SCHOOL UNAUDITED ACTUAL FINANCIAL REPORT: This report is hereby approved and filed by the charter school pursuant to Education Code Section 42100(b).

Signed: [Signature]

Date: 8/30/23

Charter School Official
(Original signature required)

Printed Name: DORREN LEARNED

Title: DIRECTOR OF OPERATIONS

To the County Superintendent of Schools:

2022-23 CHARTER SCHOOL UNAUDITED ACTUAL FINANCIAL REPORT: This report has been reviewed and is hereby filed with the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: _____

Date: _____

Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____

Title: _____

To the Superintendent of Public Instruction:

2022-23 CHARTER SCHOOL UNAUDITED ACTUAL FINANCIAL REPORT: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: _____

Date: _____

County Superintendent/Designee
(Original signature required)

For additional information on the unaudited actual financial report, please contact:

For Approving Entity:

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Name

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Title

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CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Multi-Year Budget Detail

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	-1	0	0	1	2
	2022-23	2023-24 Budget - Approved	2023-24 Trend	2024-25	2025-26
Enrollment	583	581	581	583	583
ADA	553.07	551.95	551.95	553.85	553.85
ADA %		95.0%	95%	95%	95%
UPP		18%	18%	22%	21%
Income					
8011-8098 · Local Control Funding Formula Sources					
8011 Local Control Funding Formula	3,094,923	2,465,748	2,465,748	2,764,939	2,971,413
8012 Education Protection Account	452,116	1,599,636	1,599,636	1,605,142	1,605,142
8019 Local Control Funding Formula - Prior Year	(50,211)	-	-	-	-
8096 In Lieu of Property Taxes	2,047,198	1,990,222	1,990,222	1,997,073	1,997,073
8098 In Lieu of Property Taxes, Prior Year	50,211	-	-	-	-
Total 8011-8098 · Local Control Funding Formula Sources	5,594,237	6,055,605	6,055,605	6,367,154	6,573,628
8100-8299 · Federal Revenue					
8299 All Other Federal Revenue	-	46,569	46,564	-	-
Total 8100-8299 · Other Federal Income	-	46,569	46,564	-	-
8300-8599 · Other State Revenue					
8550 Mandate Block Grant	10,067	11,129	11,129	11,526	11,946
8561 State Lottery - Non Prop 20	117,971	93,832	93,832	94,155	94,155
8562 State Lottery - Prop 20	57,743	36,981	36,981	37,108	37,108
8560 Lottery Revenue	175,713	130,812	130,812	131,262	131,262
8595 Expanded Learning Opportunity Program	76,594	94,743	94,594	79,266	81,874
8596 Prop 28 Arts & Music	-	72,827	72,827	72,577	72,827
8599 State Revenue - Other	187,583	147,576	143,022	190,884	193,382
Total 8300-8599 · Other State Income	449,957	457,087	452,385	485,516	491,291
8600-8799 · Other Local Revenue					
8660 Interest & Dividend Income	10,569	15,000	10,569	10,569	10,569
8695 Contributions & Events	52,202	27,414	27,414	27,622	27,803
8696 Other Fundraising	68,500	63,000	63,000	65,482	67,637
8792 Transfers of Apportionments - Special Education	1,050,025	60,000	452,599	454,157	454,157
Total 8600-8799 · Other Income-Local	1,201,030	165,414	555,022	559,270	561,605
Prior Year Adjustments					
8999 Other Prior Year Adjustment	8,240	-	-	-	-
Total Prior Year Adjustments	8,240	-	-	-	-
TOTAL INCOME	7,253,464	6,724,674	7,109,576	7,411,940	7,626,524
Expense					
1000 · Certificated Salaries					
1110 Teachers' Salaries	1,966,924	2,415,546	2,432,909	2,371,135	2,405,253
1120 Teachers' Hourly	41,843	48,516	48,516	49,971	51,471
1170 Teachers' Salaries - Substitute	57,465	55,400	55,400	57,062	58,774
1175 Teachers' Salaries - Stipend/Extra Duty	40,113	39,050	39,050	40,222	41,428
1213 Certificated Pupil Support - Guidance & Counseling	12,170	24,782	23,602	24,310	25,039
1215 Certificated Pupil Support - Psychologist	-	90,000	78,075	80,417	82,830
1299 Certificated Pupil Support - Other	-	126,720	139,320	143,500	147,805
1300 Certificated Supervisors' & Administrators' Salaries	157,135	168,134	168,134	173,178	178,374
1900 Other Certificated Salaries	-	-	-	-	-
Total 1000 · Certificated Salaries	2,275,648	2,968,148	2,985,006	2,939,795	2,990,973
2000 · Classified Salaries					
2111 Instructional Aide & Other Salaries	106,048	144,465	144,355	148,686	153,146
2200 Classified Support Salaries	98,681	81,302	81,302	83,741	86,253
2300 Classified Supervisors' & Administrators' Salaries	157,135	168,134	168,134	173,178	178,374
2400 Classified Office Staff Salaries	288,501	314,951	310,416	319,729	329,321
2900 Other Classified Salaries	60,122	64,349	64,349	66,279	68,267
Total 2000 · Classified Salaries	710,486	773,201	768,556	791,613	815,361
3000 · Employee Benefits					
3111 STRS - State Teachers Retirement System	406,918	566,916	570,136	561,501	571,276
3212 PERS - Public Employee Retirement System	185,761	206,290	205,051	219,277	230,747

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Multi-Year Budget Detail

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	-1	0	0	1	2
	2022-23	2023-24 Budget - Approved	2023-24 Trend	2024-25	2025-26
3311 OASDI - Social Security	49,467	47,938	47,650	49,080	50,552
3331 MED - Medicare	41,486	54,250	54,427	54,105	55,192
3401 H&W - Health & Welfare	295,190	416,000	416,000	418,500	434,000
3501 SUI - State Unemployment Insurance	14,305	1,871	1,877	1,866	1,903
3601 Workers' Compensation Insurance	45,396	66,809	59,345	61,354	65,090
Total 3000 · Employee Benefits	1,039,126	1,360,074	1,354,486	1,365,683	1,408,760
4000 · Supplies					
4111 Core Curricula Materials	1,330	15,000	15,000	15,645	16,159
4211 Books & Other Reference Materials	11,016	21,453	21,453	22,375	23,111
4311 Student Materials	166,228	177,380	177,380	184,574	190,317
4351 Office Supplies	10,318	8,725	8,725	9,100	9,399
4371 Custodial Supplies	17,375	15,397	15,397	16,059	16,587
4390 Other Supplies	39,591	43,437	43,437	45,303	46,794
4411 Non Capitalized Equipment	58,880	58,792	58,792	58,792	58,792
Total 4000 · Supplies	304,739	340,183	340,183	351,847	361,160
5000 · Operating Services					
5211 Travel & Conferences	12,205	20,000	20,000	20,860	21,546
5311 Dues & Memberships	10,127	12,842	12,842	13,394	13,835
5451 General Insurance	42,618	43,746	71,012	74,064	76,501
5511 Utilities	83,347	86,223	86,223	89,929	92,888
5521 Security Services	23,964	28,829	28,829	30,068	31,057
5531 Housekeeping Services	48,380	46,311	46,311	48,301	49,891
5599 Other Facility Operations & Utilities	21,673	27,781	27,781	28,975	29,929
5613 School Rent - Prop 39	108,575	123,709	123,709	129,025	133,270
5621 Equipment Lease	28,991	40,701	40,701	42,451	43,847
5631 Vendor Repairs	10,329	15,397	15,397	16,059	16,587
5812 Field Trips & Pupil Transportation	77,326	53,000	53,000	55,278	57,096
5821 Legal	6,191	16,423	16,423	17,129	17,693
5823 Audit	21,500	22,000	22,000	22,867	23,619
5831 Advertisement & Recruitment	6,531	16,396	16,396	17,041	17,602
5842 Special Education Services	424,753	85,000	85,000	78,223	80,797
5844 After School Services	46,736	76,000	76,000	79,266	81,874
5849 Other Student Instructional Services	-	5,646	5,646	5,888	6,082
5852 PD Consultants & Tuition	13,137	14,088	14,088	14,694	15,177
5854 Nursing & Medical (Non-IEP)	386	5,646	5,646	5,888	6,082
5859 All Other Consultants & Services	296,637	285,372	285,372	303,210	315,721
5861 Non Instructional Software	17,787	19,664	19,664	20,509	21,184
5865 Fundraising Cost	-	262	262	273	282
5871 District Oversight Fees	55,942	60,556	60,556	63,672	65,736
5899 All Other Expenses	5,145	5,132	5,132	5,353	5,529
5911 Office Phone	7,695	8,260	8,260	8,585	8,867
5913 Mobile Phone	-	3,752	3,752	3,900	4,028
5921 Internet	(20,000)	15,914	15,914	16,541	17,085
5923 Website Hosting	266	515	515	535	553
5931 Postage & Shipping	797	908	908	944	975
5999 Other Communications	3,213	3,309	3,309	3,440	3,553
Total 5000 · Operating Services	1,354,251	1,143,383	1,170,649	1,216,364	1,258,887
6000 · Capital Outlay					
6901 Depreciation Expense	71,480	69,204	76,387	61,432	53,744
Total 6000 · Capital Outlay	71,480	69,204	76,387	61,432	53,744
7000 · Other Outgo					
7438 Interest Expense	-	-	-	-	-
Total 7000 · Other Outgo	-	-	-	-	-
TOTAL EXPENSE	5,755,728	6,654,193	6,695,269	6,726,734	6,888,885
NET INCOME	1,497,736	70,481	414,307	685,206	737,638

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Multi-Year Budget Detail

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	-1	0	0	1	2
	2022-23	2023-24 Budget - Approved	2023-24 Trend	2024-25	2025-26
Beginning Cash Balance	5,376,403	5,828,650	5,980,003	6,267,380	6,876,623
Cash Flow from Operating Activities					
Net Income	1,497,736	70,481	414,307	685,206	737,638
Change in Accounts Receivable					
Prior Year Accounts Receivable	(1,559,209)	780,509	-	826,295	910,962
Current Year Accounts Receivable	-	(935,316)	(826,295)	(910,962)	(939,909)
Change in Due from	-	-	-	-	-
Change in Accounts Payable	(6,739)	(11,435)	106,519	(13,427)	(12,756)
Change in Due to	541,023	(416,629)	(707,906)	(32,395)	-
Change in Accrued Vacation	-	-	-	-	-
Change in Payroll Liabilities	169	-	(3,719)	-	-
Change in Prepaid Expenditures	(9,840)	(110,682)	(40,462)	(6,907)	(7,252)
Change in Deposits	8,645	-	-	-	-
Change in Deferred Revenue	198,119	-	-	-	-
Change in Other Long Term Assets	(69,558)	-	1,664	-	-
Change in Other Long Term Liabilities	-	-	-	-	-
Depreciation Expense	71,480	69,204	76,387	61,432	53,744
Cash Flow from Investing Activities					
Capital Expenditures	(68,227)	-	(16,828)	-	-
Cash Flow from Financing Activities					
Source - Sale of Receivables	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-
Source - Loans	-	-	-	-	-
Use - Loans	-	-	-	-	-
Ending Cash Balance	5,980,003	5,274,782	4,983,671	6,876,623	7,619,050
Month with Lowest Ending Cash Balance	Jul: \$	Jun: \$5,274,782	Sep: \$6,011,883	Jul: \$6,343,400	Jul: \$6,977,051
5% Reserve Goal	287,786	332,710	334,763	336,337	344,444
Operating Income	1,569,216	139,684	490,695	746,638	791,382
EBITDA	1,569,216	139,684	490,695	746,638	791,382
Net Income as a Percent of Expenses	26.0%	1.1%	6.2%	10.2%	10.7%
Ending Cash as a Percent of Expenses	103.9%	79.3%	74.4%	102.2%	110.6%

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Schedule A - Revenue, Part 1, Local Control Funding Formula

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	2022-23 Trend
Formula Factors	
COLA	13.26%
Gap-Closing Increment	100.00%
K-3 Grade Span Adjustment Percentage	10.40%
9-12 Grade Span Adjustment Percentage	2.60%
TK Add On	2,813.00
Supplemental Grant Percentage	20.00%
Concentration Grant Percentage	65.00%
Concentration Grant Threshold	55.00%
School Factors	
TK ADA (for TK add-on only)	9.29
TK-3 ADA	244.67
4-6 ADA	187.08
7-8 ADA	117.28
9-12 ADA	4.34
Total ADA	553.37
3-Year Average FRPM/EL/FY Unduplicated Percentage	14.59%
District of Residence (OUHSD) Unduplicated Percentage	#REF!
Rates	
Base LCFF Target Rates	
TK-3	\$ 9,166
4-6	\$ 9,304
7-8	\$ 9,580
9-12	\$ 11,102
Grade Span-Adjusted Target Rates (TK-3 & 9-12 adjusted by grade span adjustment percentage)	
TK-3	\$ 10,119
4-6	\$ 9,304
7-8	\$ 9,580
9-12	\$ 11,391

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION

Schedule A - Revenue, Part 1, Local Control Funding Formula

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	2022-23 Trend
Supplemental Grant Rates	
TK-3	\$ 2,024
4-6	\$ 1,861
7-8	\$ 1,916
9-12	\$ 2,278
Concentration Grant Rates	
TK-3	\$ 6,577
4-6	\$ 6,048
7-8	\$ 6,227
9-12	\$ 7,404
Other Inputs	
In Lieu of Property Tax (OUHSD) Rate per ADA	\$ 3,699.51
Education Protection Account % Offset	12.75%
EPA Rate for Schools Open in FY 13/14 or later	\$ 200

LCFF Calculation	
LCFF Target Calculation (Full Implementation)	
Supplemental Add On Rate (Supplemental Rate * % Unduplicated)	
TK-3	\$ 295
4-6	\$ 271
7-8	\$ 280
9-12	\$ 332
Total Supplemental Grant	\$ 157,262
Concentration Add On Rate (Concentration Rate * % Undupl. Capped @ District of Residence %)	
TK-3	#REF!
4-6	#REF!
7-8	#REF!
9-12	#REF!
Total Concentration Grant	#REF!

CAMARILLO ACADEMY OF PROGRESSIVE EDUCATION*Schedule A - Revenue, Part 1, Local Control Funding Formula*

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	2022-23 Trend
<i>School Target Rates (Adjusted Base Rates Plus Supplemental and Concentration Rates)</i>	
TK-3	#REF!
4-6	#REF!
7-8	#REF!
9-12	#REF!
LCFF Revenue (School Target Rates * ADA)	#REF!
TK Add On	\$ 26,133
Total LCFF Revenue	#REF!
Average LCFF Target Rate per ADA (not including TK Add On)	#REF!
Increase/Decrease	#REF!

Components of Local Control Funding Formula Revenue	
In Lieu of Property Tax Funding	#REF!
School's Education Protection Account % Offset/ADA Rate	0.1274781
Education Protection Account Funding	\$ 452,116
LCFF, State Portion	#REF!