



Spaulding High School
Barre City Elementary and Middle School
Barre Town Middle and Elementary School

Chris Hennessey, M.Ed.
Superintendent of Schools

A rock solid education for a lifetime of discovery.

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MEMORANDUM

TO: Barre Unified Union School District Finance Committee
Sonya Spaulding - Chair, Paul Malone - V. Chair, Ben Moore, Emily Reynolds, Michelle Hebert, John Lyons Jr.

DATE: September 11, 2023

RE: BUUSD Finance Committee Meeting
September 18, 2023 @ 6:00 p.m.
In-Person: SHS Library - 155 Ayers Street Barre VT 05641
Remote Options: Google Meet - Meeting ID: meet.google.com/xsm-kaba-zzj
Phone Number: (US)+1 269-718-3149; PIN: 682 130 412#

Please Note: If you attend the meeting remotely you must state your name for the record to satisfy the Open Meeting Law

AGENDA

1. Call to Order
2. Additions/Changes to Agenda
3. Public Comment
4. Review/Approval of Meeting Minutes
 - 4.1 Draft Meeting Minutes for August 21, 2023
5. New Business
 - 5.1 Audit Update/Unaudited Fund Balances
 - 5.2 ACT 173
6. Old Business
 - 6.1 Budget Development
 - 6.2 FY23 Year-end Projections
7. Items for Future Agenda
8. Next Meeting Date: October 16, 2023
9. Adjournment

PARKING LOT OF FUTURE ITEMS

- A) Policy F20/Associated Procedures (Policy Cmt discuss after VSBA review is complete)
- B) Procedure Review
- C) Total Compensation Package
- D) New Financial System Update
- E) Explanation from AOE on the Cost Per-Pupil Formula
- F) Solar Analysis Update

BOARD/COMMITTEE MEETING NORMS

- Keep the best interest of the school and children in mind, while balancing the needs of the taxpayers
- Make decisions based on clear information
- Honor the board's decisions
- Keep meetings short and on time
- Stick to the agenda
- Keep remarks short and to the point
- Everyone gets a chance to talk before people take a second turn
- Respect others and their ideas

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BARRE UNIFIED UNION SCHOOL DISTRICT FINANCE COMMITTEE MEETING

BUUSD Central Office and Via Video Conference – Google Meet
August 21, 2023 - 6:00 p.m.

MINUTES

COMMITTEE MEMBERS PRESENT:

Sonya Spaulding (BC) – Chair
Paul Malone (BT) – Vice Chair
Michelle Hebert
John Lyons, Jr.
Ben Moore (BC)
Emily Reynolds (BT)

COMMITTEE MEMBERS ABSENT:

OTHER BOARD MEMBERS PRESENT:

Michael Boutin – joined at 6:06 p.m.
Giuliano Cecchinelli
Nancy Leclerc
Terry Reil

ADMINISTRATORS PRESENT:

Chris Hennessey, Superintendent
Lisa Perreault, Business Manager
Ashley Young, Assistant Business Manager

PUBLIC MEMBERS PRESENT:

1. Call to Order

The Chair, Mrs. Spaulding, called the Monday, August 21, 2023 BUUSD Finance Committee meeting to order at 6:00 p.m., which was held at the BUUSD Central Office and via video conference.

2. Additions and/or Deletions to the Agenda

Add 5.3 Committee Charge

On a motion by Mr. Malone, seconded by Mr. Lyons, the Committee unanimously voted to approve the agenda as amended.

3. Public Comment

None.

4. Approval of Minutes

4.1 Meeting Minutes From June 19, 2023

On a motion by Mr. Moore, seconded by Mr. Malone, the Committee unanimously voted to approve the Minutes of the June 19, 2023 BUUSD Finance Committee meeting.

5. New Business

5.1 Warrant Signature Page/Warrant Procedure

A copy of Policy F20 was distributed.

A copy of the BUUSD Warrant Procedures (updated 07/05/23) was distributed.

A copy of a document titled Barre Unified Union School District Voucher was distributed.

The Committee held lengthy discussion, including, but not limited to; an overview of the pages included in the packet, confirmation that the Business Manager's signature is approving the Warrants (approval for the Business Manager's authorization of Warrants was granted at the re-organization meeting), a query regarding whether or not the current procedure agrees with statute, a request that a written legal opinion be obtained, a brief overview of the current and previous practices, a query regarding whether or not the Board can delegate administrators authority to approve warrants and is not neglecting its responsibilities as a Board, concern that there is oversight and accountability, as well as evidence, concern that the signature page was changed without Board approval, a request to

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add Board Member names to the signature page, a request that auditors also be involved in a review of the current process, clarification that the new financial system generates the signature page and cannot be changed, a query regarding the availability of an electronic signature feature “Sign Now”, a request that auditors be contacted to assure that the current signature page is valid, a query regarding fund ‘605’ data (fund 605 is new and was only created 2 weeks ago), discussion regarding the benefit of emailing questions to the Business Office and whether or not questions should be filtered through the Committee Chair and who the response should go to (the individual who submitted the question?, all committee members?, all board members?), confirmation that questions can still be asked at Board meetings, a query regarding the possibility of possible open meeting law violations, steps to take to assure open meeting law is not violated, and a query regarding whether or not the warrants should continue to be included in Board packets.

5.2 Discuss Board Stipends

A copy of a document titled Board Member/Treasurer Pay – FY2023/2024 was distributed.

Mr. Boutin requested this item be added to the agenda to discuss details and logistics of Board stipends being donated back to the District. Mrs. Perreault, advised that in the past, Board Members who wanted to donate their stipend back to the District, have been asked to first accept the stipend, noting that until a Board Member actually ‘owns the funds’, the funds technically belong to the District. Mrs. Perreault advised that if a Board Member didn’t want to accept a stipend, that would have to be a Board decision. Mrs. Poulin provided clarification that stipends are specifically voted on by members of the public and they are specifically designated to be paid to Board Members, similar to votes designating funds to the Capital Improvement Fund, so it makes sense that they need to be paid out first, and then it would be a personal and private decision of each Board Member, whether or not they wish to donate the funds back to the District. The vote for stipends occurs at the District Annual Meeting and is voted on by registered voters, not the Board. Mr. Malone confirmed the vote occurs at the Annual Meeting and advised that any change to the stipend amount needs to be approved by voters. Mr. Boutin advised that rather than go through the ‘tax’ process, and only donate a portion of the stipend (back to the District), he would prefer a method that allows him to donate all of the stipend and not pay a portion of it to the government. Mr. Boutin advised regarding a process utilized by the Barre City Council. Mrs. Perreault advised that Mr. Boutin could refuse/decline the stipend and the Board would then have the authority to designate where those funds were allocated. Mrs. Spaulding advised that there will need to be a process put in place if the Board would like to allow refusal and reallocation of stipends. In response to a query from Mr. Boutin, Mrs. Spaulding provided clarification regarding the Annual Meeting, with voting ‘from the floor’. This item should be presented to the Board Chair for addition to a future agenda.

6. Old Business

6.1 FY23 Year-End Projections

A copy of the BUUSD FY23 Expense/Revenue Year-End Projection Summary Report (updated 08/21/23) was distributed.

Mrs. Perreault advised that the surplus stated in the packet (\$892,031) is understated as she neglected to include a \$63,000 solar audit payment. Additionally, the extraordinary special education payment was calculated at \$1,300,000 million, but she believes the District will be receiving close to \$2,000,000. It is believed that the surplus will end up being closer to \$1,500,000. Mrs. Perreault answered questions, including but not limited to; special education funding, education spending, reconciliation for CVCC (the merger was approved after budget creation), moving \$700,000 back to the Tax Stabilization Fund Balance (Tax Stabilization funds were not needed), clarification regarding the General Fund Balance, and a belief that the Capital Fund Balance appears to be lower than it should be. Mr. Reil noted that all but \$10,000 of the general budget appeared to be spent, and queried the Superintendent regarding whether or not the amount spent included \$750,000 budgeted for open para and BI positions. Mr. Hennessey advised that the \$750,000 had been spent, and deferred to Mrs. Perreault regarding how those funds were spent. Mrs. Perreault advised that there were overages in salaries and benefits for general education. Mr. Reil voiced concern that it was stated several times, and put in writing, that the \$750,000 for open para and BI positions, could not be touched and needed to ‘sit there’, and that if it were spent, the District would be out of compliance with regulations. Mr. Reil queried as to how that money could have been spent without being out of compliance. Mr. Hennessey noted that going forward into the coming year, there are still 19 open para positions and he believes that carried over, over the course of the year. Mrs. Perreault advised that the District had over spent in tuition and contracted services. Mr. Reil reiterated his concern that during budget season, it was repeatedly stated that the money had to be maintained and could not be spent. Mr. Hennessey advised that services still needed to be provided. Mr. Reil believes in providing the services, but believes the community was misled. Mr. Hennessey believes there was misinterpretation. In response to a query from Mr. Malone, Mrs. Perreault advised regarding the schedule for auditing services and noted that the audit is usually presented to the Board in December.

6.2 Budget Workshops

A document titled FY25 Budget Development Planning Proposal, August 21, 2023 was distributed.

Mrs. Perreault has developed a proposal with a detailed outline. Mrs. Perreault provided an overview of budget reflection discussion and proposed workshops. The schedule and timeline were developed in collaboration with administrators. Mrs. Perreault provided a brief overview of the plan for budget workshops. It was noted that the Finance Committee Chair and Vice Chair will be invited to attend the workshops to participate in the deliberations. It was noted that one of the charges of the Committee is to present a budget to the Board. The first presentation to the Finance Committee will be on 10/16/23 and administrators will be in attendance. Discussion was held regarding the number of presentations that will need to be given (based on the number of different schools and departments within the District).

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The budget and warnings will be presented to the Board for final approval on 01/ 10/24. Brief discussion was held regarding when the equalized pupil, CLA, and Yield numbers will be available. Additional discussion was held regarding the number of meetings that will be necessary, combining multiple departments in single meetings, and it was noted that tonight's document is a proposal and that the schedule will be finalized at a later date. More details will be provided in September. It was noted that health insurance increases are not known at this time. Mrs. Perreault will be suggesting meeting date changes to accommodate the number of meetings and holidays. Additional discussion will be held under Agenda Item 8.

6.3 Updated ESSER Report & Grant Funding Report

A document titled Grant Funded Employees, 8-11-2023 was distributed.

Mrs. Perreault advised that an ESSER presentation occurred in May. Tonight's discussion is to provide an update. Mrs. Perreault advised that a couple of ESSER funded positions were absorbed into the FY24 budget and that next year (FY25), the bulk of the positions will need to be absorbed or RIFed. There are many staffing implications and though funding is drying up, student needs are not. It was confirmed that all of the ESSER funds will be spent by the deadline, but the District will not go over budget. Mrs. Leclerc advised that the documentation does not include detailed information. Mrs. Perreault advised that she had not wanted to put the information in a public document. Mrs. Leclerc advised that all of the information is public information. Brief discussion was held regarding the documents (encumbered amounts). Mrs. Perreault advised that the encumbered amounts are amounts that were submitted for the grant.

7. Items for Future Agendas

Brief discussion was held relating to Total Compensation Package (Parking Lot Item C). The new financial system allows employees to see this information, but it may be beneficial for the Finance Committee to see it also. Mrs. Perreault may put together something to be reviewed during budget development. This item will be left in the Parking Lot and will be added to a future agenda. Brief discussion was also held relating to Parking Lot item E (Explanation from AOE and the Cost Per-Pupil Formula). This item will also be added to a future agenda.

- Audit Process Update / Timeline
- Act 173 Update
- Budget Workshop Schedule

8. Next Meeting Date

Monday, September 18, 2023 at 6:00 p.m., at the Spaulding High School Library and via video conference.

Monday, October 16, 2023 at 6:00 p.m., at the Spaulding High School Library and via video conference.

Monday, November 13, 2023 at 6:00 p.m., at the Spaulding High School Library and via video conference. **(11/20/23 cancelled)**

It was suggested that the December meeting also be changed. November and December meeting date changes will be discussed by the full Board.

9. Adjournment

On a motion by Mr. Lyons, seconded by Mr. Malone, the Committee unanimously agreed to adjourn at 7:50 p.m.

Respectfully submitted,

Andrea Poulin

FY23 Audit Process – Unaudited Fund Balances

Mudgett Jennett & Krogh-Wisner, P.C. are scheduled to be at the BUUSD central office September 18-22 and October 9-13. Follow up and single audit work will take place into November with a Board presentation of the management discussion and analysis and financial statements in December.

I have attached the annual engagement letter dated, June 8, 2023. This letter outlines the scope of the audit, timeline, procedures, responsibilities, and fees. The business office/management prepares the working papers and collaborates with the auditors throughout the process.

FY23 Unaudited fund balances:

General	\$1,272,945
Tax Stabilization	\$1,557,962
Capital	\$2,713,250
Food	\$1,151,124

**Mudgett
Jennett &
Krogh-Wisner, P.C.**
Certified Public Accountants #435

June 8, 2023

Board of Education
Chris Hennessey, Superintendent
Barre Unified Union School District
120 Ayers Street
Barre, VT 05641

Dear Chris:

We are pleased to confirm our understanding of the services we are to provide the Barre Unified Union School District (the District) for the year ended June 30, 2023.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, including the disclosures, which collectively comprise the basic financial statements, of the District as of and for the year ended June 30, 2023.

Accounting standards general accepted in the United States of America (GAAP) provide certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures but will not be audited.

1. Management's Discussion and Analysis
2. Schedule 1 - Schedule of District's Proportionate Share of Net Pension Liability - VMERS
3. Schedule 2 - Schedule of District's Contributions - VMERS

We have also been engaged to report on supplementary information (SI) other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor's report on the financial statements.

1. Schedule of expenditures of federal awards

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP, and report on the fairness of the supplementary information referred to in the preceding paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements. The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3)

misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the District or to acts by management or employees acting on behalf of the District. Because the determination of waste and abuse is subjective, *Governmental Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

In connection with this engagement, we may communicate with you or others via email transmission. As emails can be intercepted and read, disclosed, or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that emails from us will be properly delivered and read only by the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of emails transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from the use of email transmissions, including any consequential, incidental, direct, indirect, or special damages, such as loss of revenues or anticipated profits, or disclosure or communication of confidential or proprietary information.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and direct confirmation of certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We may also request written representations from your attorneys as part of the engagement and they may bill you for responding to this inquiry.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service

providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. We will remain responsible for the work provided by any such third-party service providers.

Audit Procedures - Internal Control

We will obtain an understanding of the District and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control, and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our test will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify all significant deficiencies or all material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance any internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures - Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of

compliance requirements that could have a direct and material effect on each of the District's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and related notes of the District in conformity with accounting principles generally accepted in the United States of America and the Uniform Guidance based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform these services in accordance with the applicable professional standards. The other services are limited to the financial statements, schedule of expenditures of federal awards, and related notes services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations (including federal statutes) and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making available to us your drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information and for the accuracy and completeness of that information (including information from outside of the general ledger and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other

information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the District from whom we determine it is necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole, and to each opinion unit of the financial statements.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the District involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the District complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards, take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a corrective action plan. The summary schedule of prior audit findings should be available for our review at the start of fieldwork.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements of each award and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19 related concepts, such as lost revenue, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with accounting principles generally accepted in the United States of America. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

You agree to assume all management responsibilities for the financial statements, schedule of expenditures of federal awards, and related notes, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with the preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have reviewed and approved the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, and experience to evaluate the adequacy of those services and accept responsibility for them.

Engagement Administration, Fees, and Other

We understand that your employees will assist with the preparation of all audit confirmations and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including the financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after the receipt of the auditor's report or nine months after the end of the audit period.

We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Mudgett, Jennett & Krogh-Wisner, P.C., and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request to any professional peer review teams, or to the federal cognizant or oversight agency for audit or its designee, a federal or state agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, and to carry out oversight responsibilities. If requested, access to such audit documentation will be provided under the supervision of Mudgett, Jennett & Krogh-Wisner, P.C. personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the cognizant agency, oversight agency for audit, or pass-through entity.

In accordance with *Government Auditing Standards*, a copy of our most recent peer review report is enclosed for your information.

John Mudgett is the engagement partner and is responsible for supervising the engagement. An audit manager, Tyler Kimberley, has been assigned to your audit, and will coordinate the timing of interim planning procedures and year-end audit procedures with management.

Our fee for these services is based on our hourly rates, plus direct expenses. Our hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Interim billings will be submitted as work progresses and as expenses are incurred. Bills are due when rendered. Balances unpaid within 30 days will have a FINANCE CHARGE assessed, computed at a periodic rate of 1.5% per month which is an ANNUAL PERCENTAGE RATE of 18%. We expect that our fees for the audit services described in this letter to range from \$40,000 to \$42,000 and will not exceed \$42,000. This fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will keep you informed of any problems we encounter and our fees will be adjusted accordingly.

Reporting

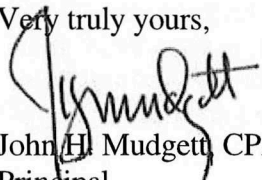
We will issue written reports upon completion of our Single Audit. Our reports will be addressed to the Board. Circumstances may arise in which our reports may differ from the expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, and add a separate section, or add an emphasis-of-matter or

other-matter paragraph to our auditor's report, or if necessary, withdraw from the engagement. If our opinions are other than unmodified, we will discuss the reasons with management in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.


The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirement of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We appreciate the opportunity to be of service to the District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign and return it to us.

Very truly yours,


John H. Mudgett, CPA
Principal

Confirmed on behalf of the addressee:


Management signature

Date: JUNE 9 2023



Report on the Firm's System of Quality Control

June 23, 2022

To the Owners of Mudgett, Jennett & Krogh-Wisner, P. C.
and the Peer Review Committee of the New England Peer Review, Inc.

We have reviewed the system of quality control for the accounting and auditing practice of Mudgett, Jennett & Krogh-Wisner, P. C. in effect for the year ended October 31, 2021. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Act 173 of 2018, an act relating to enhancing the effectiveness, availability and equity of services provided to students who require additional support. The Agency of Education is integrating procedures and processes in order to support the field to adapt and adopt the systemic changes necessary to respond to the act.

Funding Clarity

Local Educational Agency (LEA) Maintenance of Effort (MOE) Calculator

This calculator enables SEAs and LEAs to determine, for up to 10 years, whether the LEA MOE eligibility (budget) and compliance (expenditure) standards have been met by any of the four methods permitted by IDEA: total local funds, total state and local funds, local funds per capita, and state and local funds per capita. The calculator assists users in identifying the appropriate comparison year and calculating exceptions and adjustments from current and past years.

To summarize, this calculator is completed at the start and end of the fiscal year to demonstrate that Barre has budgeted/spent in special education, as much this year as we did in the previous year. Barre has passed all requirements under the MOE rules to date.

BUUSD Census Based Grant (CBG)

FY23-\$6,132,513 + Extraordinary Reimbursement/State Placed Reimbursement

FY24-\$5,945,602

(\$186,911)

S061	U097	Barre UUSD	61		6,132,513	2,291.45	2,676.26	(81.57)	2,594.69	5,945,602.40
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***FY25-2594.69-2350=244.69/.25=61.17-2594.69=2533.52*2291.45=\$5,805,434.40**

(\$140,168)

FY26-2533.52-2291.45=242.07/.25=60.52-2533=2472.48*2291.45=\$5,665,564.30

(\$139,870)

FY27 - Target Base: 2350 x 2291.45 = \$5,384,907

	Tasks	BUUSD-Wide, Finance and Board	Special Education/SEA	SHS	BTMES	BCEMS	NOTES
1	Administrators' Team Meeting-Budget Planning	August 9, 2023 Review Draft Budget					
2	Finance Meeting August 21	Development Timeline/Schedule					
3	Administrators' Team Meeting-Budget Planning	September 8-Review Timeline					
4	Create Budget Template-Business Manager	September 15, 2023					
5	Directors Schedule Meetings with Supt. and Business Manager	September 11-15, 2023					
6	1st Planning Meeting with Supt. and Business Manager, Director(s)	AUDIT, Sept 18-22	September 20, 1:30-2:30	September 18, 1:00	September 20, 9:00	September 21, 12:00	
7	2nd Planning Meeting with Supt. and Business Manager, Finance member(s), Director(s)			September 25, 1:00	September 27, 9:00	September 28, 12:00	INVITE SONYA / PAUL
8	September Full Admin Team Meeting	TBD-Is this happening?					
9	Board Meeting- Convey Goals and Values to Admin	Wednesday, September 27, 2023					
10	Finance Meeting-Update on Process/Planning Meetings	Monday, September 18, 2023					
11	Board Meeting-Budget Process Update from Finance Committee, Board Conveys Goals and 3rd Planning Meeting with Supt. and Business Manager, Director(s)	Wednesday, September 27, 2023					
12	4th Planning Meeting with Supt. and Business Manager, Finance member(s), Director(s)			October 2, 1:00	October 4, 9:00	October 5, 12:00	INVITE DIRECTORS
13	5th Planning Meeting with Supt. and Business Manager	AUDIT, Oct 9-13	October 12, 2:00	October 9, 1:00	October 11, 9:00	October 12, 12:00	INVITE SONYA / PAUL
14			TBD	October 23, 1:00	October 25, 9:00	October 26, 12:00	INVITE DIRECTORS
15	Finance Meeting	Monday, October 16, 2023	Brief Presentation	Brief Presentation	Brief Presentation	Brief Presentation	
16	Survey	TBD					
17	Informational Meeting	TBD					
18	October Full Admin. Team Meeting	TBD					
19	6th Planning Meeting with Supt. and Business Manager, Finance member(s), Director(s)		TBD	November 6, 1:00	November 8, 9:00	November 9, 12:00	INVITE SONYA / PAUL
20	7th Planning Meeting with Supt. and Business Manager, Director(s)		TBD	November 13, 1:00	November 15, 9:00	November 16, 12:00	
21	8th Planning Meeting with Supt. and Business Manager, Director(s)		TBD	November 27, 1:00	November 29, 9:00	November 30, 12:00	
22	DATE CHANGE- Finance Meeting -DRAFT 1 Expense Budget Presented	November 13, 2023	Presentation	Presentation	Presentation	Presentation	
23	Board Meeting Draft 1 Expense Budget Presented	TBD					
24	Tax Commissioner Yield Proposal	Friday, December 1, 2023					
25	Board Meeting-Audit Presentation	Wednesday, December 13, 2023					
26	Long Term Weighted Pupils v1.0 - Previously Equalized Pupils	Friday, December 15, 2023				#####	
27	CLA	Friday, December 15, 2023					
28	Finance Meeting	Monday, December 18, 2023					

FY23 EXPENSE/REVENUE YEAR-END SUMMARY REPORT - UPDATED 9/18/23

	Location	Account Number / Description	Adopted Budget	Y-T-D Expenses	Encumbrances	Year-end Projection	BALANCE
			7/1/2022 - 6/30/2023	9/8/2023	9/8/2023	9/8/2023	7/1/22-6/30/23
1	BTMES	1101 PRESCHOOL	\$530,504	\$437,561	\$0	\$437,561	\$92,943 *
2	BTMES	1101 DIRECT INSTRUCTION	\$4,229,785	\$4,356,803	\$0	\$4,356,803	-\$127,018 *
3	BTMES	1102 ART	\$110,203	\$110,745	\$0	\$110,745	-\$542
4	BTMES	1103 INTERVENTION	\$869,900	\$729,081	\$0	\$729,081	\$140,819 *
5	BTMES	1104 ENGLISH SECOND LANGUAGE	\$40,415	\$13,669	\$0	\$13,669	\$26,746 *
6	BTMES	1105 HEALTH & WELLNESS	\$54,127	\$53,503	\$0	\$53,503	\$624
7	BTMES	1106 WORLD LANGUAGE	\$78,896	\$67,470	\$0	\$67,470	\$11,426
8	BTMES	1108 MUSIC	\$150,427	\$148,032	\$0	\$148,032	\$2,395
9	BTMES	1109 PHYSICAL EDUCATION	\$170,278	\$154,799	\$0	\$154,799	\$15,479
10	BTMES	1110 TECH ED	\$36,812	\$37,576	\$0	\$37,576	-\$764
11	BTMES	1501 CO-CURRICULAR	\$74,600	\$85,462	\$0	\$85,462	-\$10,862
12	BTMES	2120 SCHOOL COUNSELOR	\$170,296	\$166,066	\$0	\$166,066	\$4,230
13	BTMES	2131 HEALTH	\$184,521	\$185,035	\$0	\$185,035	-\$514
14	BTMES	2141 BEHAVIOR SUPPORT	\$99,643	\$112,148	\$0	\$112,148	-\$12,505
15	BTMES	2220 LIBRARY	\$170,699	\$157,026	\$0	\$157,026	\$13,673
16	BTMES	2410 PRINCIPALS OFFICE	\$717,223	\$816,836	\$0	\$816,836	-\$99,613 *
17	BTMES	2610 FACILITIES	\$1,296,742	\$1,509,998	\$0	\$1,509,998	-\$213,256 *
18	BTMES	2660 SCHOOL RESOURCE OFFICER	\$50,000	\$33,417	\$0	\$33,417	\$16,583
19	BTMES	2716 TRANSPORTATION-EXTRA CO-	\$25,000	\$6,269	\$0	\$6,269	\$18,731
20	TOTAL	1020 BARRE TOWN SCHOOL	\$9,060,072	\$9,181,495	\$0	\$9,181,496	-\$121,424
21	SHS	1101 DIRECT INSTRUCTION	\$1,306,739	\$1,060,253	\$0	\$1,060,253	\$246,486 *
22	SHS	1102 ART	\$151,106	\$152,499	\$0	\$152,499	-\$1,393
23	SHS	1105 HEALTH & WELLNESS	\$147,351	\$170,664	\$0	\$170,664	-\$23,313 *
24	SHS	1106 WORLD LANGUAGE	\$243,437	\$207,209	\$0	\$207,209	\$36,228 *
25	SHS	1108 MUSIC	\$145,817	\$130,002	\$0	\$130,002	\$15,815
26	SHS	1109 PHYSICAL EDUCATION	\$105,706	\$113,080	\$0	\$113,080	-\$7,374
27	SHS	1111 ENGLISH	\$448,818	\$418,721	\$0	\$418,721	\$30,097 *

FY23 EXPENSE/REVENUE YEAR-END SUMMARY REPORT - UPDATED 9/18/23

	Location	Account Number / Description	Adopted Budget	Y-T-D Expenses	Encumbrances	Year-end Projection	BALANCE
28	SHS	1112 MATH	\$686,931	\$570,456	\$0	\$570,456	\$116,475 *
29	SHS	1113 SCIENCE	\$358,623	\$366,839	\$0	\$366,839	-\$8,216
30	SHS	1114 SOCIAL STUDIES	\$420,902	\$429,202	\$0	\$429,202	-\$8,300
31	SHS	1115 BUSINESS ED	\$50,300	\$51,121	\$0	\$51,121	-\$821
32	SHS	1116 WORK BASED LEARNING	\$109,837	\$110,604	\$0	\$110,604	-\$767
33	SHS	1117 DRIVER'S ED	\$105,157	\$118,817	\$0	\$118,817	-\$13,660
34	SHS	1118 PHOENIX PROG	\$169,021	\$172,048	\$0	\$172,048	-\$3,027
35	SHS	1301 TECHNICAL EDUCATION	\$960,000	\$1,018,544	\$0	\$1,018,544	-\$58,544 *
36	SHS	1401 ATHLETICS	\$551,863	\$513,907	\$0	\$513,907	\$37,956 *
37	SHS	1501 CO-CURRICULAR	\$79,550	\$78,431	\$0	\$78,431	\$1,119
38	SHS	2120 SCHOOL COUNSELOR	\$543,122	\$584,602	\$0	\$584,602	-\$41,480 *
39	SHS	2131 HEALTH	\$138,668	\$173,506	\$0	\$173,506	-\$34,838 *
40	SHS	2141 BEHAVIOR SUPPORT	\$59,170	\$67,780	\$0	\$67,780	-\$8,610
41	SHS	2190 JROTC	\$125,364	\$90,097	\$0	\$90,097	\$35,267 *
42	SHS	2220 LIBRARY	\$148,690	\$160,366	\$0	\$160,366	-\$11,676
43	SHS	2410 PRINCIPALS OFFICE	\$735,979	\$692,999	\$0	\$692,999	\$42,980 *
44	SHS	2610 FACILITIES	\$1,259,289	\$1,457,504	\$0	\$1,457,504	-\$198,215 *
45	SHS	2711 TRANSPORTATION	\$2,000	\$245	\$0	\$245	\$1,755
46	SHS	2716 CO-CURR TRANSPORTATION	\$85,000	\$86,938	\$0	\$86,938	-\$1,938
47	SHS	5020 LONG TERM DEBT	\$228,000	\$253,693	\$0	\$253,693	-\$25,693 *
48	TOTAL	1276 SPAULDING HIGH SCHOOL	\$9,366,441	\$9,250,126	\$0	\$9,250,127	\$116,314
49	BCEMS	1101 PRESCHOOL	\$555,708	\$522,194	\$0	\$522,194	\$33,514 *
50	BCEMS	1101 DIRECT INSTRUCTION	\$4,525,649	\$4,430,938	\$0	\$4,430,938	\$94,711 *
51	BCEMS	1102 ART	\$147,969	\$148,249	\$0	\$148,249	-\$280
52	BCEMS	1103 INTERVENTION	\$219,996	\$81,325	\$0	\$81,325	\$138,671 *
53	BCEMS	1104 ENGLISH SECOND LANGUAGE	\$54,391	\$42,432	\$0	\$42,432	\$11,959
54	BCEMS	1105 HEALTH & WELLNESS	\$79,142	\$78,195	\$0	\$78,195	\$947
55	BCEMS	1106 WORLD LANGUAGE	\$54,627	\$53,404	\$0	\$53,404	\$1,223

FY23 EXPENSE/REVENUE YEAR-END SUMMARY REPORT - UPDATED 9/18/23

	Location	Account Number / Description	Adopted Budget	Y-T-D Expenses	Encumbrances	Year-end Projection	BALANCE
56	BCEMS	1108 MUSIC	\$131,335	\$105,288	\$0	\$105,288	\$26,047 *
57	BCEMS	1109 PHYSICAL EDUCATION	\$198,879	\$192,511	\$0	\$192,511	\$6,368
58	BCEMS	1110 TECH ED	\$63,126	\$69,677	\$0	\$69,677	-\$6,551
59	BCEMS	1501 CO-CURRICULAR	\$64,450	\$75,387	\$0	\$75,387	-\$10,937
60	BCEMS	2120 SCHOOL COUNSELOR	\$339,906	\$333,060	\$0	\$333,060	\$6,846
61	BCEMS	2131 HEALTH	\$141,007	\$96,536	\$0	\$96,536	\$44,471 *
62	BCEMS	2140 PSYCHOLOGICAL SERVICES	\$50,000	\$5,113	\$0	\$5,113	\$44,887 *
63	BCEMS	2141 BEHAVIOR SUPPORT	\$575,266	\$703,563	\$0	\$703,563	-\$128,297 *
64	BCEMS	2220 LIBRARY	\$117,351	\$113,154	\$0	\$113,154	\$4,197
65	BCEMS	2410 PRINCIPALS OFFICE	\$563,699	\$601,121	\$0	\$601,121	-\$37,422 *
66	BCEMS	2610 FACILITIES	\$1,185,422	\$1,174,203	\$0	\$1,174,203	\$11,219
67	BCEMS	2660 SCHOOL RESOURCE OFFICER	\$85,000	\$86,519	\$0	\$86,519	-\$1,519
68	BCEMS	2716 EXTRA CO-CURRICULAR	\$25,000	\$11,938		\$11,938	\$0
69	BCEMS	5020 LONG TERM DEBT	\$72,840	\$67,527	\$0	\$67,527	\$5,313
70	TOTAL	1381 BARRE CITY SCHOOL	\$9,250,762	\$8,992,335	\$0	\$8,992,334	\$258,428
71	BUUSD	2490 EARLY ED ADMIN.	\$129,769	\$125,230	\$0	\$125,230	\$4,539
72	BUUSD	2711 TRANSPORTATION	\$1,483,577	\$1,755,192	\$0	\$1,755,192	-\$271,615 *
73	BUUSD	2212 CURRICULUM	\$300,001	\$289,732	\$0	\$289,732	\$10,269
74	BUUSD	2230 INSTRUCTIONAL TECHNOLOGY	\$305,000	\$303,026	\$0	\$303,026	\$1,974
75	BUUSD	2311 BOARD	\$364,894	\$357,753	\$0	\$357,753	\$7,141
76	BUUSD	2313 REVENUE ANTICIPATION NOTE IN	\$90,000	\$39,113	\$0	\$39,113	\$50,887 *
77	BUUSD	2320 SUPERINTENDENT	\$304,492	\$325,108	\$0	\$325,108	-\$20,616
78	BUUSD	2510 BUSINESS OFFICE/COPIERS	\$547,655	\$603,893	\$0	\$603,893	-\$56,238 *
79	BUUSD	2560 COMMUNICATION SPECIALIST	\$106,380	\$78,183	\$0	\$78,183	\$28,197 *
80	BUUSD	2570 HUMAN RESOURCES	\$282,499	\$294,030	\$0	\$294,030	-\$11,531
81	BUUSD	2580 TECHNOLOGY-Includes Erate Equip.	\$1,277,010	\$1,463,024	\$0	\$1,463,024	-\$186,014 *
82	BUUSD	2610 FACILITIES	\$261,428	\$263,348	\$0	\$263,348	-\$1,920

FY23 EXPENSE/REVENUE YEAR-END SUMMARY REPORT - UPDATED 9/18/23

	Location	Account Number / Description	Adopted Budget	Y-T-D Expenses	Encumbrances	Year-end Projection	BALANCE
83	BUUSD	2711 TRANSPORTATION	\$42,500	\$47,361	\$0	\$47,361	-\$4,861
84	BUUSD	5020 SEA LONG TERM DEBT	\$221,167	\$227,642	\$0	\$227,642	-\$6,475
85	BUUSD	1201 SPEC ED DIRECT INSTR	\$9,657,389	\$9,283,063	\$0	\$9,283,063	\$374,326 *
86	BUUSD	1202 SPEC ED ESY	\$61,100	\$105,305	\$0	\$105,305	-\$44,205 *
87	BUUSD	1206 SEA PROGRAM	\$875,009	\$938,537	\$0	\$938,537	-\$63,528 *
88	BUUSD	2131 PT	\$43,825	\$42,703	\$0	\$42,703	\$1,122
89	BUUSD	2140 PSYCHOLOGICAL SERVICES	\$526,434	\$522,403	\$0	\$522,403	\$4,031
90	BUUSD	2151 SPED SLP - SPEECH LANG	\$899,531	\$885,748	\$0	\$885,748	\$13,783
91	BUUSD	2160 SPED OCCU THERAPIST	\$258,913	\$197,573	\$0	\$197,573	\$61,340 *
92	BUUSD	2490 SPECIAL EDUCATION ADMIN.	\$519,266	\$671,060	\$0	\$671,060	-\$151,794 *
93	BUUSD	2711 SPEC ED TRANSPORTATION	\$282,750	\$459,783	\$0	\$459,783	-\$177,033 *
94	BUUSD	1204 SEA PROGRAM- Non Reimb.	\$119,841	\$199,639	\$0	\$199,639	-\$79,798 *
95	BUUSD	1214 ECSE DIRECT INSTR	\$329,409	\$257,450	\$0	\$257,450	\$71,959 *
96	BUUSD	1215 ECSE ESY DIRECT INSTR	\$11,100	\$5,641	\$0	\$5,641	\$5,459
97	BUUSD	2610 SEA FACILITY	\$236,104	\$172,061	\$0	\$172,061	\$64,043 *
98	BUUSD	2711 SEA TRANSPORTATION	\$40,000	\$12,661	\$0	\$12,661	\$27,339 *
99	TOTAL	3097 BUUSD CENTRAL SERV/SPEC. ED.	\$19,577,044	\$19,926,263	\$0	\$19,926,262	-\$349,218
100		GRAND TOTAL	\$47,254,318	\$47,350,218	\$0	\$47,350,219	-\$95,900

REVENUE- FY23

	Account Number / Description	Adopted Budget 7/1/22-6/30/23	Y-T-D Revenue	Year-end Projection 7/1/22-6/30/23
101	TUITION PRESCHOOL	\$12,000	\$18,576	\$18,576
102	TUITION-SECONDARY	\$200,000	\$223,094	\$223,094
103	INTEREST REVENUE	\$125,000	\$76,391	\$76,391
104	FACILITY RENTAL	\$10,000	\$7,820	\$7,820
105	MISC REVENUE	\$200,000	\$21,665	\$21,665

FY23 EXPENSE/REVENUE YEAR-END SUMMARY REPORT - UPDATED 9/18/23

Location	Account Number / Description	Adopted Budget	Y-T-D Expenses	Encumbrances	Year-end Projection	BALANCE
106	COBRA INS. REVENUE	\$10,000	\$486		\$486	
107	VSBIT GRANTS/INS REVENUE	\$0	\$70,697		\$70,697	
108	JROTC REVENUE	\$0	\$39,280		\$39,280	
109	EDUCATION SPENDING	\$37,491,934	\$21,746,366		\$37,491,934	
110	CITY OF BARRE EDUCATION TAX	\$0	\$6,381,277		\$0	
111	TOWN OF BARRE EDUCATION TAX	\$0	\$9,364,290		\$0	
112	TRANSPORT STATE AID	\$567,510	\$517,120		\$517,120	
113	DRIVERS EDUCATION	\$10,000	\$16,354		\$16,354	
114	HIGH SCHOOL COMPLETION	\$2,000	\$0		\$0	
115	FUND BALANCE APPLIED	\$700,000	\$0		\$700,000	
116	GEN ED STATE PLACED	\$0	\$0		\$22,355	
117	SPED EXCESS COST TUITION	\$0	\$0		\$0	
118	SPEC ED MAINSTREAM BLOCK	\$0	\$0		\$0	
119	SPED INTENSIVE REIMB	\$0	\$0		\$0	
120	CENSUS BASED GRANT CBG	\$6,060,767	\$6,132,513		\$6,132,513	
121	SPED EXTRA ORD.	\$1,000,000	\$470,243		\$470,000	
122	SPED ECSE	\$200,635	\$218,188		\$2,100,000	
123	SPED STATE PLACED	\$500,000	\$310,931		\$480,309	
124	STATE PLACED OTHER REIMB	\$0	\$22,355		\$22,355	
125	CVCC ASSESSMENT	\$164,473	\$0		\$0	
126	CVCC LEASE	\$0	\$337,176		\$337,176	
127	CVCC CONTRACTED SERVICES	\$0	\$92,041		\$92,041	
128	INDIRECT ADMIN. REIMB.	\$0	\$200,000		\$200,000	
129	EFFICIENCY VERMONT REIMB.	\$0	\$109,228		\$109,228	
130	ERATE	\$0	\$110,096		\$110,096	
131	SOLAR ENERGY REBATE	\$0	\$63,674		\$63,674	
132	GRAND TOTAL	\$47,254,319.00	\$46,549,860.99		\$49,323,164	\$2,068,845
133	*BUUSD SURPLUS/(DEFICIT)				\$1,972,945 *	

Line	Narrative 9/8/23	surplus/deficit
134	1 Wages/benefits savings	\$92,943
135	2 Additional staffing due to enrollment, tuition	-\$127,018

FY23 EXPENSE/REVENUE YEAR-END SUMMARY REPORT - UPDATED 9/18/23

	Location	Account Number / Description	Adopted Budget	Y-T-D Expenses	Encumbrances	Year-end Projection	BALANCE
136		4 Work force shortage			\$140,819		
137		5 Reassignment			\$26,746		
138		16 Salary/Wage metric applied/overtime			-\$99,613		
139		21 Reduction benefits due to fewer teachers, tuition and contracted services			\$246,486		
140		17 Contract settled, EV lighting to be reimbursed, solar audit reimb.			-\$213,256		
141		23 Staffing change			-\$23,313		
142		24 Reduction salary			\$36,228		
143		27 Reduction salary			\$30,097		
144		28 Reduction salary			\$116,475		
145		35 Increase in FTEs, Tuition			-\$58,544		
146		36 Savings in coach stipends			\$37,956		
147		38 Increase in clerical fte			-\$41,480		
148		39 Increase due to CVCC not sharing 18%			-\$34,838		
149		41 Reduced to 1 teacher from 2			\$35,267		
150		43 Reduction in salary/benefits			\$42,980		
151		44 Increase due to CVCC not sharing 18%			-\$198,215		
152		47 Increase due to CVCC not sharing 18%			-\$25,693		
153		49 Reduction in tuition students			\$33,514		
154		50 Savings in benefits			\$94,711		
155		52 Workforce shortages			\$138,671		
156		56 Reduction in salary			\$26,047		
157		61 Reduction in salary/workforce shortage			\$44,471		
158		62 Offset by line 64			\$44,887		
159		63 Student needs			-\$128,297		
160		65 Wages, services			-\$37,422		
161		72 Bus riders, coordinators wages/benefits			-\$271,615		
162		76 Low interest rate, low use of loan			\$50,887		
163		78 School ERP Pro Implementation			-\$56,238		
164		79 Resignation			\$28,197		
165		81 Wages/benefits and erate equipment			-\$186,014		
166		85 Work force shortage			\$374,326		
167		86 Student needs			-\$44,205		
168		87 Student needs-contracted teacher			-\$63,528		
169		92 Additional support for special educators			-\$151,794		
170		93 Additional services, student placements			-\$177,033		

FY23 EXPENSE/REVENUE YEAR-END SUMMARY REPORT - UPDATED 9/18/23

	Location	Account Number / Description	Adopted Budget	Y-T-D Expenses	Encumbrances	Year-end Projection	BALANCE
171		94 Student needs				-\$79,798	
172		95 Salary/wages/benefits				\$71,959	
173		97 Utilities				\$64,043	
174		98 Purchased vehicles with grant funds				\$27,339	