

2023-2024 Budget Review

General Fund

	<u>2023-2024</u> <u>Adopted</u> <u>Budget</u>	<u>10-Jul-23</u> <u>Amended</u> <u>Budget</u>	<u>14-Aug-23</u> <u>Proposed</u> <u>Amendments</u>	<u>Proposed</u> <u>Amended</u> <u>Budget</u>
REVENUES by Major Object				
5700 Local and Intermediate Sources	265,170,657	265,170,657	-	265,170,657
5800 State Program Revenues	238,536,141	238,536,141	-	238,536,141
5900 Federal Program Revenues	12,486,032	12,486,032	-	12,486,032
7900 Other Resources	25,314,450	28,253,312	-	28,253,312
TOTAL REVENUE AMENDMENTS	541,507,280	544,446,142	-	544,446,142
EXPENDITURES by Function				
00 Other Uses	-	-	-	-
11 Instruction	327,584,626	332,950,866	1,419,571	334,370,437
12 Instructional Resources & Media Services	4,931,815	4,993,405	4,394	4,997,799
13 Curriculum & Instructional Staff Development	13,221,265	13,357,465	(22,094)	13,335,371
21 Instructional Leadership	5,733,742	5,733,742	16,200	5,749,942
23 School Leadership	35,431,661	35,431,661	7,307	35,438,968
31 Guidance, Counseling & Evaluation Services	34,432,521	34,432,521	16,041	34,448,562
32 Social Work Services	628,539	628,539	-	628,539
33 Health Services	7,050,976	7,126,866	1,565	7,128,431
34 Student (Pupil) Transportation	19,583,305	19,583,305	11,657	19,594,962
35 Food Service	-	-	-	-
36 Extracurricular Activities	10,656,972	10,656,972	129,121	10,786,093
41 General Administration	11,974,441	11,974,441	5,589	11,980,030
51 Facilities Maintenance & Operations	45,259,944	45,259,944	154,440	45,414,384
52 Security & Monitoring Services	8,156,256	8,156,256	300	8,156,556
53 Data Processing Services	11,544,169	11,544,169	(72,838)	11,471,331
61 Community Services	646,524	646,524	850	647,374
71 Debt Service	1,232,584	1,232,584	72,438	1,305,022
81 Facilities, Acquisition & Construction	-	-	-	-
93 Pmts. to Shared Service Arrangements	700,000	700,000	-	700,000
95 Pmts. to Juvenile Justice Alt. Ed. Programs	250,000	250,000	-	250,000
99 Other Intergovernmental Charges	2,487,940	2,487,940	-	2,487,940
TOTAL EXPENDITURE AMENDMENTS	541,507,280	547,147,200	1,744,541	548,891,741
Audited Fund Balance (6/30/23)				213,402,593
Change In Fund Balance	-	(2,701,058)	(1,744,541)	(4,445,599)
Revised Projected Fund Balance (6/30/24)				208,956,994

Debt Service

	<u>2023-2024</u> <u>Adopted</u> <u>Budget</u>	<u>10-Jul-23</u> <u>Amended</u> <u>Budget</u>	<u>14-Aug-23</u> <u>Proposed</u> <u>Amendments</u>	<u>Proposed</u> <u>Amended</u> <u>Budget</u>
REVENUES by Major Object				
5700 Local and Intermediate Sources	112,590,574	112,590,574	-	112,590,574
5800 State Program Revenues	2,250,518	2,250,518	-	2,250,518
5900 Federal Program Revenues	-	-	-	-
7900 Other Resources	-	-	-	-
TOTAL REVENUE AMENDMENTS	114,841,092	114,841,092	-	114,841,092
EXPENDITURES by Function				
00 Other Uses	-	-	-	-
71 Debt Service	114,841,092	114,841,092	-	114,841,092
TOTAL EXPENDITURE AMENDMENTS	114,841,092	114,841,092	-	114,841,092
Audited Fund Balance (6/30/23)				70,891,375
Change In Fund Balance	-	-	-	-
Revised Projected Fund Balance (6/30/24)				70,891,375

Food Service

	<u>2023-2024</u> <u>Adopted</u> <u>Budget</u>	<u>10-Jul-23</u> <u>Amended</u> <u>Budget</u>	<u>14-Aug-23</u> <u>Proposed</u> <u>Amendments</u>	<u>Proposed</u> <u>Amended</u> <u>Budget</u>
REVENUES by Major Object				
5700 Local and Intermediate Sources	9,572,961	9,572,961	-	9,572,961
5800 State Program Revenues	687,854	687,854	-	687,854
5900 Federal Program Revenues	22,828,434	22,828,434	-	22,828,434
7900 Other Resources	-	-	-	-
TOTAL REVENUE AMENDMENTS	33,089,249	33,089,249	-	33,089,249
EXPENDITURES by Function				
00 Other Uses	-	-	-	-
11 Instruction	-	-	-	-
12 Instructional Resources & Media Services	-	-	-	-
13 Curriculum & Instructional Staff Development	-	-	-	-
21 Instructional Leadership	-	-	-	-
23 School Leadership	-	-	-	-
31 Guidance, Counseling & Evaluation Services	-	-	-	-
32 Social Work Services	-	-	-	-
33 Health Services	-	-	-	-
34 Student (Pupil) Transportation	-	-	-	-
35 Food Service	34,604,992	34,604,992	-	34,604,992
52 Security & Monitoring Services	125	125	-	125
71 Debt Service	4,332	4,332	-	4,332
81 Facilities, Acquisition & Construction	3,445,000	3,445,000	-	3,445,000
TOTAL EXPENDITURE AMENDMENTS	38,054,449	38,054,449	-	38,054,449
Audited Fund Balance (6/30/23)				-
Change In Fund Balance	(4,965,200)	(4,965,200)	-	(4,965,200)
Revised Projected Fund Balance (6/30/24)				(4,965,200)

Executive Summary

Agenda Item: Consideration and Request for Approval of Budget Review #2

Type of Agenda Item: Item for Board Approval ▾

Meeting Date: Aug 14, 2023

Administrator(s) Responsible: Schaefer ▾

All administration has reviewed the final submission for this agenda item

Agenda Item Summary:

As a reminder, the Board conducted a public hearing and multiple budget workshops as part of preparing the 2024-2025 budget. The complete record of the 2023-2024 budget is posted transparently on the website for the public at https://www.kleinisd.net/district/financial_services.

Consideration and request for approval of Budget Review #2 includes:

General Fund

- Revenue Amendments:
 - None
- Expenditure Amendments:
 - Increase budget for vehicle purchase for totaled vehicle. \$36,971
 - Increase budget for replacement instructional materials that were no longer approved (originally purchased using Instructional Materials Allotment (IMA) funds. \$1,244,134
 - Provide budget for prior year purchase orders not received until after year end (encumbrances). \$463,436
 - Changes are transfers requested by campuses and departments reallocating budget from one function level to another.

Debt Service Fund

- Revenue Amendments:
 - None
- Expenditure Amendments:
 - None

Food Service Fund

- Revenue Amendments:
 - None
- Expenditure Amendments:
 - None

Cost: \$

Do you have any related documents to be signed by the board? No ▾

**If yes, please provide a prepared copy of documents for signature to Christine Jackson in the Superintendent's office prior to the Board meeting.*

Item Sensitivity: Public ▾

Consent Agenda: No ▾

Budgeted Item: N/A ▾

Explanation:

Timeline: N/A

Contracts/Agreements have been reviewed by attorney: N/A ▾

Documents Attached: [Supporting Documents](#)