

Riverside Magnet School

Full year Forecast 2017-18 Full year Budget 2018-19 Explanation

EXHIBIT A

Students

419

465

Revenue:

Local Tuition Grant- (PreK paid by parents and the state)	2,027,586	2,497,447	K-5th tuition to towns at 5832 (7% increase from prior year). PREK combo of state funded and parents
State Operating Grant income (\$9,443)	4,148,519	4,598,627	Reduction estimated 5.3% cut
After School program revenue	276,000	276,000	

Total Revenues **6,452,105** **7,372,074**

Salaries	3,172,379	3,664,294	Salaries of all staff including contractual raises
Employee Benefits	769,237	926,681	primarily salary increases and adds to staff
School based health center	173,349	169,961	removed one nurse, added a social worker
Facilities Costs and back office expenses	1,043,236	1,240,608	Facilities maint/security/accounting/operations/IT/ Utilities etc
Legal/Audit	15,333	18,000	State single audit and misc legal fees
Administrative supplies	80,000	94,800	Admin supplies, copier costs, Misc furn, postage, staff recruiting, telephone
Education consulting	76,245	19,800	CCAT contract \$500, 14,500 potential website support overhaul,300 misc; drummers 4500
Equipment-technology	125,000	30,000	purchased 5th grade computers in 2017-18, 2018 year purchased most of what is needed
Insurance	28,000	37,380	Total based on headcount
Instructional supplies	155,000	85,000	Grade-level armts cover subscriptions, project-work, and curricular supplies.
LEARN - Admin	465,556	465,000	LEARN Administration Fee
Marketing & Student Recruiting	52,000	40,000	Advertising & Recruiting for schools
Prof Development	40,000	66,000	Prof Development for teachers & Administrators
Student Field Trips	25,000	20,000	Support the participation of all children in grade-level curricular experiences
Travel	5,000	5,000	Travel to misc conferences and LEARN mileage
Bad Debts	18,900	18,900	local tuition and food service debt

Total Expenses **6,244,235** **6,901,424**

Net **(207,870)** **(470,650)** Surplus--used to offset CTRA deficit