



GOAL AREA	RESOURCES
STRATEGY	Identify and capitalize on cost-saving opportunities and additional revenue streams to maximize district resources.
RATIONALE	Increases in the District’s financial resources will provide opportunities for program development and enhancements
ACTION PLAN TITLE	Transportation Real Estate Investment Analysis
ACTION PLAN STEPS	<ul style="list-style-type: none"> • Develop a business plan to support a district wide understanding of the need for potential land to house transportation services equipment and staff. Board of Education to consider the administrative business plan and recommendation (if deemed necessary) to identify future next steps, which may include the following: <ul style="list-style-type: none"> ○ Locate and investigate availability of real estate parcel of at least 10 acres which can be developed to house transportation services equipment and staff ○ Evaluate estimated offsetting state funding for the purchase of the land ○ Discuss analysis with the Board of Education (BOE) for potential purchase
TIMELINE	<ul style="list-style-type: none"> • Complete the business plan related to need for property acquisition to determine remaining timeline outlined below • Research potential properties: (Fall/Winter, 2023-24) • Complete funding analysis: (Fall/Winter, 2023-24) • Present analysis and potential purchase with BOE: (Winter/Spring, 2023-24)
PROGRESS MONITORING STEPS	<ul style="list-style-type: none"> • Business plan shared with the superintendent (Fall, 2023) • Business plan shared with the Board of Education (Fall, 2023) • Assistant Superintendent for Business & Operations to provide Superintendent with property search update (Fall/Winter, 2023-24) • Assistant Superintendent for Business & Operations will complete the funding analysis and review with Superintendent (Fall, 2023-24) • Assistant Superintendent for Business & Operations to provide an update to BOE following Superintendent notification (Winter, 2024)



INDICATORS OF SUCCESS	<ul style="list-style-type: none"> • Business plan developed and shared with the superintendent and Board of Education. This indicator will determine next steps related to all other indicators of success • Superintendent to review property search data • Superintendent to review financial analysis • BOE to review financial analysis and Administrative Recommendation
POTENTIAL RESOURCES	<ul style="list-style-type: none"> • Time for administrative research, analysis, and recommendation • Acquisition of a real estate broker for support following Board recommendation • Need for legal professional support
POTENTIAL COSTS	<ul style="list-style-type: none"> • Purchase and professional costs to range from \$2,500,000 to \$4,000,000