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FOR IMMEDIATE RELEASE



CARROLL
Independent School District

Carroll ISD Board of Trustees Passes Balanced Budget Despite Challenges

Southlake, TX - Despite recent budget challenges, the Carroll ISD (CISD) Board of Trustees has passed a balanced budget for the 2023 - 2024 school year. At the August 21st board meeting, our Board of Trustees unanimously approved a budget presented by Assistant Superintendent for Financial Services David Johnson. The new budget reduced the school district tax rate by \$.21 per \$100 valuation, as well as projected an early payoff of debts.

CISD, like many other school districts in Texas, has faced recent budgetary challenges stemming from a complex economic landscape, including stagnant state funding despite record inflation. CISD remains one of the top-performing districts in the state, in spite of receiving the fourth-lowest amount of state funding in Texas.

“The commitment to our students' education remains unshaken even in the face of budgetary hurdles,” said CISD Board President Cam Bryan. “The passage of this balanced budget is a testament to the dedication of our financial experts, administrators, and department leaders who worked tirelessly to identify solutions in order to uphold the standard of excellence that defines Carroll ISD. By utilizing our resources efficiently, we can ensure that our students continue to receive a world-class education that prepares them for a successful future.”

The collaborative efforts of CISD leadership to provide a balanced budget reflects the district's commitment to maintaining a high standard of academic excellence, while remaining fiscally responsible.

While the Texas legislature made some strides this past legislative session, so far, there have been no financial solutions provided to CISD, as most funding efforts will not bring relief to the CISD budget this year or in the future. Likewise, property tax relief provided by the legislature allowed the district to lower the property tax rate for homeowners. This, in effect, reduced the amount of money being sent to the state in recapture, but did not

result in more dollars staying in CISD.

Looking ahead, the district will continue to pursue solutions from the legislature, who, earlier this year, budgeted \$4 billion for public education. However, those funds remain in limbo as schools await decision-making by the legislature, which can only

be done now during a special session. The district has continued to call on Governor Abbott to call a special session on public education in order to get those funds to schools where they are needed.

“As we move forward, we remain focused on providing our students with the opportunities they deserve, while also ensuring the responsible management of resources,” said Superintendent of Schools Dr. Lane Ledbetter. “While we have made the necessary changes in order to pass a balanced budget this year, we need the state to do their part by raising the basic allotment and getting funding to schools where it is needed.”

CISD Tax Rate

per \$100 valuation

