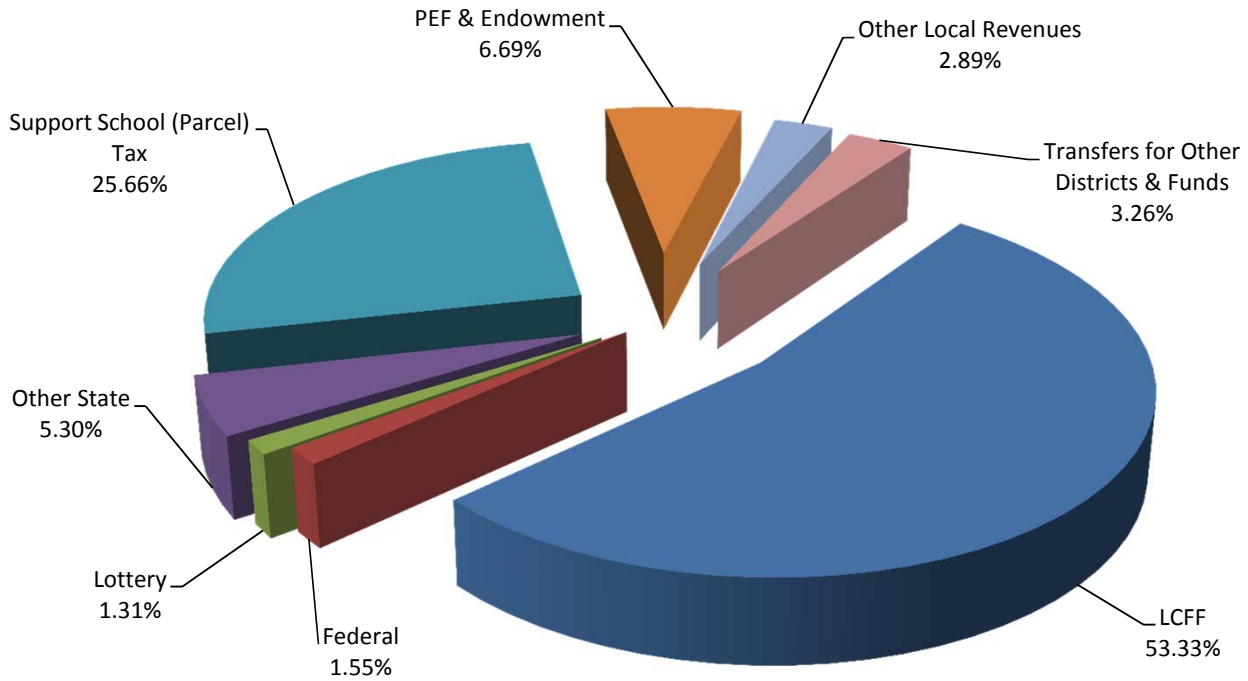


**PIEDMONT UNIFIED SCHOOL DISTRICT
2018-2019 BUDGET - GENERAL FUND 01
GENERAL FUND COMPARISON
First Interim Budget Update**

BUDGET	Adopted Budget 06/27/18	October Update 10/24/18	1st Interim 12/12/18	Difference Oct. to Dec.
A) REVENUES:				
LOCAL CONTROL FUNDING FORMULA	21,449,645	21,573,738	21,601,163	27,425
FEDERAL REVENUES	660,972	640,563	628,772	(11,791)
STATE REVENUES	1,809,202	1,403,283	1,394,981	(8,302)
STATE REVENUES - STRS on-behalf	1,037,895	1,037,895	1,285,432	247,537
PARCEL TAX REVENUE	10,414,489	10,395,141	10,395,141	-
LOCAL REVENUES	3,992,547	4,012,017	3,880,588	(131,429)
TRFS APPORT FR DISTRICTS (SELPA)	1,142,774	1,142,774	1,123,627	(19,147)
TRANSFER IN FROM PARCEL TAX RESERVE		193,812	195,657	1,845
TOTAL REVENUES:	40,507,524	40,399,223	40,505,361	106,138
B) EXPENDITURES:				
CERTIFICATED SALARIES	18,365,758	18,355,820	18,204,514	(151,306)
CLASSIFIED SALARIES	5,814,371	5,797,965	5,939,925	141,960
EMPLOYEE BENEFITS	9,533,760	9,519,504	9,195,042	(324,462)
STRS OnBehalf Payment	1,037,895	1,037,895	1,285,432	247,537
POST EMPLOYMENT BENEFITS	395,000	395,000	395,000	-
BOOKS AND SUPPLIES	1,343,122	1,712,067	1,612,941	(99,126)
SERVICES/OPERATING EXPENDITURES	4,056,804	4,672,943	4,786,884	113,941
TRANSFER TO CAPITAL FAC.	30,000	30,000	30,000	-
TRANSFER TO DEFERRED MAINT.	20,000	20,000	20,000	-
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(120,000)	(120,000)	(120,000)	-
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(25,000)	(25,000)	(25,000)	-
TOTAL EXPENDITURES:	40,451,710	41,396,194	41,324,738	(71,456)
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	55,814	(996,971)	(819,377)	177,594
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	1,467,125	2,038,836	2,038,836	-
ADJUSTMENT TO BEG. BALANCE	-	-	-	-
NET BEGINNING BALANCE	1,467,125	2,038,836	2,038,836	-
E) ENDING BALANCE JUNE 30				
	1,522,939	1,041,865	1,219,459	177,594
COMPONENTS OF ENDING BALANCE:				
a) Reserved Amounts:				
Revolving Cash	25,000	25,000	25,000	-
b) Designated Amounts:*****				
Economic Uncertainties - 3%	1,213,551	1,241,886	1,239,742	(2,144)
Additional Reserve / Deficit	284,388	(225,021)	(45,283)	179,738
	3.703%	2.456%	2.890%	

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND
REVENUE SOURCES
2018-2019 FIRST INTERIM**

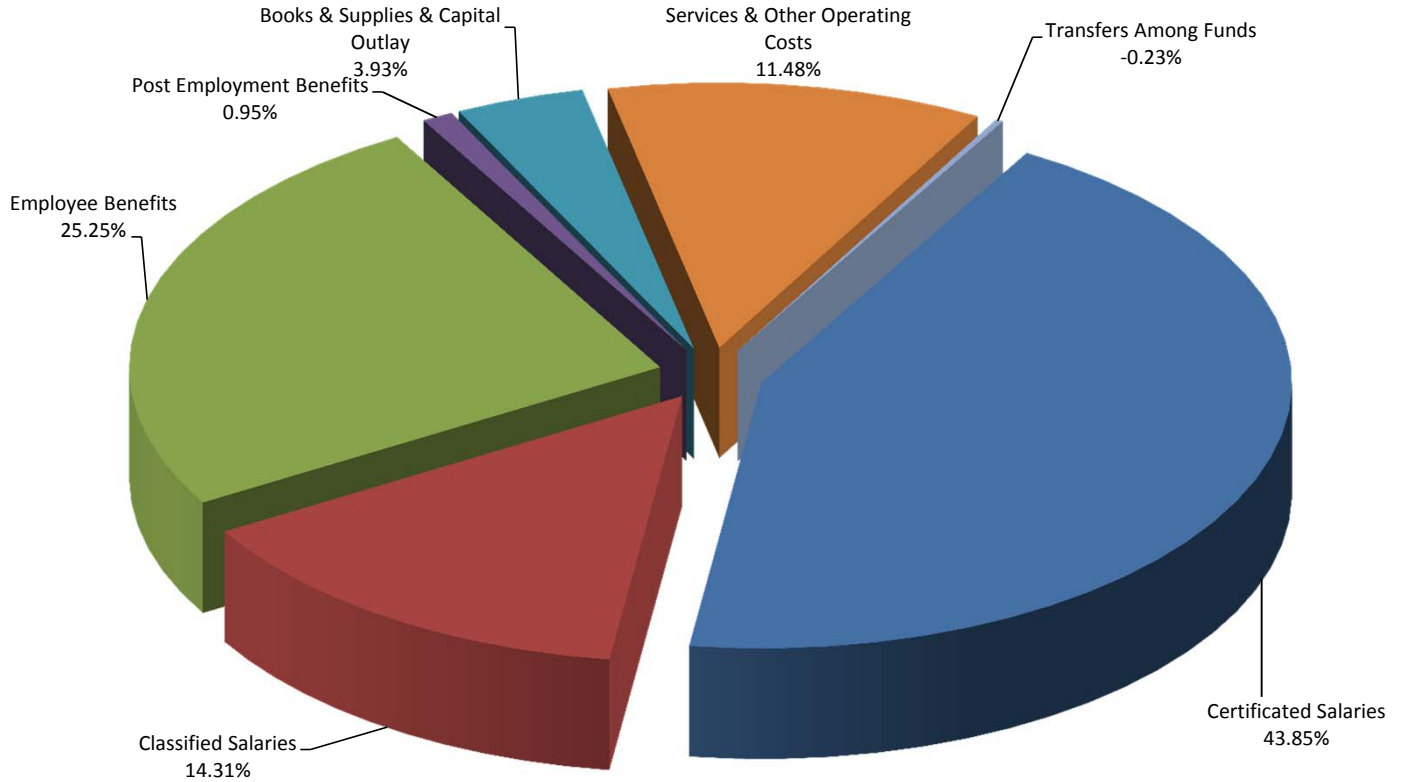


Revenues	Amount % of Total	
LCFF	21,601,163	53.33%
Federal	628,772	1.55%
Lottery	531,847	1.31%
Other State	2,148,566	5.30%
Support School (Parcel) Tax	10,395,141	25.66%
PEF & Endowment	2,711,299	6.69%
Other Local Revenues	1,169,289	
Transfers for Other Districts & Funds	1,319,284	3.26%
Total Revenues	40,505,361	97.11%

PIEDMONT UNIFIED SCHOOL DISTRICT

GENERAL FUND EXPENDITURES

2018-2019 FIRST INTERIM



Expenditures	Amount	% of Total
Certificated Salaries	18,204,514	44.05%
Classified Salaries	5,939,925	14.37%
Employee Benefits	10,480,474	25.36%
Post Employment Benefits	395,000	0.96%
Books & Supplies & Capital Outlay	1,633,317	3.95%
Services & Other Operating Costs	4,766,508	11.53%
Transfers Among Funds	(95,000)	-0.23%
Total Expenditures	41,324,738	100.00%

**PIEDMONT UNIFIED SCHOOL DISTRICT
2018-2019 BUDGET - GENERAL FUND 01
MULTI-YEAR PROJECTION REPORT
First Interim Budget Update**

BUDGET	2018-19 Budget 12/12/18		2019-20 Projected Budget		2020-21 Projected Budget
A) REVENUES:					
LOCAL CONTROL FUNDING FORMULA	21,601,163	1.96%	22,024,122	0.55%	22,144,294
FEDERAL REVENUES	628,772		628,772		628,772
STATE REVENUES (excludes STRS on-behalf)	1,394,981	-33.62%	925,974	2.67%	950,698
STATE REVENUES STRS on-behalf	1,285,432		1,285,432		1,285,432
PARCEL TAX REVENUE	10,395,141	2.00%	10,603,044	2.00%	10,815,105
LOCAL REVENUES	3,880,588		3,880,588		3,880,588
TRFS APPORT FR DISTRICTS (SELPA)	1,123,627	2.57%	1,152,504	2.67%	1,183,276
TRANSFER IN FROM PARCEL TAX RESERVE	195,657		-		
TOTAL REVENUES:	40,505,361		40,500,436		40,888,164
B) EXPENDITURES:					
CERTIFICATED SALARIES	18,204,514	1.50%	18,477,582	1.50%	18,754,745
CLASSIFIED SALARIES	5,939,925	1.50%	6,029,024	1.50%	6,119,459
EMPLOYEE BENEFITS	9,195,042	11.61%	10,262,667	4.24%	10,698,265
STRS OnBehalf Payment	1,285,432		1,285,432		1,285,432
POST EMPLOYMENT BENEFITS	395,000		395,000		395,000
BOOKS AND SUPPLIES	1,612,941	2.57%	1,074,111	2.67%	1,102,790
SERVICES/OPERATING EXPENDITURES	4,786,884	2.57%	4,909,907	2.67%	5,041,001
TRANSFER TO CAPITAL FAC.	30,000		30,000		30,000
TRANSFER TO DEFERRED MAINT.	20,000		20,000		20,000
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(120,000)		(120,000)		(120,000)
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(25,000)		(25,000)		(25,000)
TOTAL EXPENDITURES:	41,324,738		42,338,722		43,301,693
C) NET INCREASE (DECREASE)					
IN FUND BALANCE (A-B)	(819,377)		(1,838,286)		(2,413,529)
D) FUND BALANCE, RESERVES					
BEGINNING BALANCE	2,038,836		1,219,459		(618,827)
ADJUSTMENT TO BEG. BALANCE	-				
NET BEGINNING BALANCE	2,038,836		1,219,459		(618,827)
E) ENDING BALANCE JUNE 30					
	1,219,459		(618,827)		(3,032,356)
COMPONENTS OF ENDING BALANCE:					
a) Reserved Amounts:					
Revolving Cash	25,000		25,000		25,000
b) Designated Amounts:					
Economic Uncertainties - 3%	1,239,742		1,270,162		1,299,051
Additional Reserve / Deficit	(45,283)		(1,913,989)		(4,356,407)
<u>Assumptions:</u>					
COLA		2.57%		2.67%	
Enrollment	2,601		2,544		2,506
ADA	2525.57	-55.35	2470.22	-36.89	2433.33
ADA as % of Enrollment	0.971		0.97		0.97

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY - FIRST INTERIM

ADULT EDUCATION - FUND 11

2018-19 Budget

12/12/2018

	06/27/18 Adopted Budget	12/12/18 1st Interim	Difference
A) REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-		-
OTHER STATE REVENUE	364,455	381,016	16,561
LOCAL REVENUES	235,800	224,169	(11,631)
TRANSFER FROM GEN FUND			-
TOTAL REVENUES:	600,255	605,185	4,930
B) EXPENDITURES:			
CERTIFICATED SALARIES	196,990	202,023	5,033
CLASSIFIED SALARIES	109,577	113,635	4,058
EMPLOYEE BENEFITS	126,232	106,820	(19,412)
BOOKS AND SUPPLIES	16,500	32,795	16,295
SERVICES/OPERATING EXP.	140,680	166,560	25,880
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	120,000	120,000	-
TOTAL EXPENDITURES:	709,979	741,833	31,854
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(109,724)	(136,648)	(26,924)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	169,991	440,451	270,460
ADJUSTMENT TO BEG. BALANCE			
NET BEGINNING BALANCE	169,991	440,451	270,460
E) ENDING BALANCE JUNE 30 (C+D)	60,267	303,803	243,536

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:		
Revolving Cash		
b) Designated Amounts:		
Speaker Series	40,011	
New AE Block Grant	60,739	
AB104 Consortium Block Grant		
Econ Uncertainties	(40,483)	303,803
c) Undesignated Balance		

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY - FIRST INTERIM
CAFETERIA - FUND 13
2018-2019 Budget
12/12/18

	06/27/18 Adopted Budget	12/12/18 1st Interim	Difference
A) REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	8,165	8,165	-
STATE REVENUES	4	-	(4)
LOCAL REVENUES	893,090	893,090	-
OTHER FINANCING SOURCES	-	-	-
TOTAL REVENUES:	901,259	901,255	(4)
B) EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	174,769	178,946	4,177
EMPLOYEE BENEFITS	72,742	69,516	(3,226)
SUPPLIES	499,817	501,667	1,850
SERVICES/OPERATING EXP.	27,577	27,577	-
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	-	-	-
OTHER INTERFUND TRANSFERS	25,000	25,000	-
TOTAL EXPENDITURES:	799,905	802,706	2,801
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	101,354	98,549	(2,805)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	445,215	535,652	90,437
ADJUSTMENT TO BEG. BALANCE			
NET BEGINNING BALANCE	445,215	535,652	90,437
E) ENDING BALANCE JUNE 30 (C+D)	546,569	634,201	87,632

COMPONENTS OF ENDING BALANCE:

- a) Reserved Amounts:
 - Revolving Cash
- b) Designated Amounts:
 - Econ Uncertainties
- c) Undesignated Balance

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY - FIRST INTERIM
 DEFERRED MAINTENANCE - FUND 14
 2018-2019 Budget
 12/12/18

	06/27/18 Adopted Budget	12/12/18 1st Interim	Difference
A) REVENUES:			
LCFF SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
LOCAL REVENUES	2,440	2,440	-
TRANSFER FROM GENERAL FUND	20,000	20,000	-
TOTAL REVENUES:	22,440	22,440	-
B) EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	113	-	(113)
EMPLOYEE BENEFITS	31	-	(31)
BUILDING SUPPLIES	10,000	10,000	-
SERVICES/OPERATING EXP.	964	964	-
CAPITAL OUTLAY	30,000	80,000	50,000
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
OTHER INTERFUND TRANSFERS	-	-	-
TOTAL EXPENDITURES:	41,108	90,964	49,856
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(18,668)	(68,524)	(49,856)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	208,815	208,612	(203)
ADJUSTMENT TO BEG. BALANCE			
NET BEGINNING BALANCE	208,815	208,612	(203)
E) ENDING BALANCE JUNE 30 (C+D)	190,147	140,088	(50,059)

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:		
Revolving Cash		
b) Designated Amounts:		
Econ Uncertainties	190,147	140,088
c) Undesignated Balance	-	-

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY - FIRST INTERIM
 SPECIAL RESERVE - NODA - FUND 17
 2018-2019 Budget
 12/12/2018

	06/27/18 Adopted Budget	12/12/18 1st Interim	Difference
A) REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
LOCAL REVENUES	770	1,115	345
TOTAL REVENUES:	770	1,115	345
B) EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
BOOKS AND SUPPLIES	-	-	-
SERVICES/OPERATING EXP.	-	-	-
TRANSFER TO GENERAL FUND	-	-	-
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
TOTAL EXPENDITURES:	-	-	-
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	770	1,115	345
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	102,506	102,852	346
ADJUSTMENT TO BEG. BALANCE			
NET BEGINNING BALANCE	102,506	102,852	346
E) ENDING BALANCE JUNE 30 (C+D)	103,276	103,967	691

COMPONENTS OF ENDING BALANCE:

- a) Reserved Amounts:
 - Revolving Cash
- b) Designated Amounts:
 - Econ Uncertainties
- c) Undesignated Balance

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY - FIRST INTERIM
SPECIAL RESERVE - SCHOOL SUPPORT TAX - FUND 17
2018-2019 Budget
12/12/2018

	06/27/18 Adopted Budget	12/12/18 1st Interim	Difference
A) REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
LOCAL REVENUES	1,200	1,845	645
TRANSFER IN FROM GENERAL FUND	-	-	-
TOTAL REVENUES:	1,200	1,845	645
B) EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
BOOKS AND SUPPLIES	-	-	-
SERVICES/OPERATING EXP.	-	-	-
TRANSFER TO GENERAL FUND	-	195,657	195,657
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
TOTAL EXPENDITURES:	-	195,657	195,657
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	1,200	(193,812)	(195,012)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	193,168	193,812	644
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	193,168	193,812	644
E) ENDING BALANCE JUNE 30 (C+D)	194,368	-	(194,368)

COMPONENTS OF ENDING BALANCE:

- a) Reserved Amounts:
 - Revolving Cash
- b) Designated Amounts:
 - Econ Uncertainties
- c) Undesignated Balance

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY - FIRST INTERIM
 STATE SCHOOL FACILITIES - FUND 35
 2018-2019 Budget
 12/12/2018

	06/27/18 Adopted Budget	12/12/18 1st Interim	Difference
A) REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
LOCAL REVENUES	-	12	12
TOTAL REVENUES:	-	12	12
B) EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	677	-	(677)
EMPLOYEE BENEFITS	188	-	(188)
BUILDING SUPPLIES	-	-	-
SERVICES/OPERATING EXP.	-	-	-
CAPITAL OUTLAY	-	4,287	4,287
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
TOTAL EXPENDITURES:	865	4,287	3,422
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(865)	(4,275)	(3,410)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	48,712	4,287	(44,425)
ADJUSTMENT TO BEG. BALANCE	-	-	-
NET BEGINNING BALANCE	48,712	4,287	(44,425)
E) ENDING BALANCE JUNE 30 (C+D)	47,847	12	(47,835)

COMPONENTS OF ENDING BALANCE:

- a) Reserved Amounts:
 - Revolving Cash
- b) Designated Amounts:
 - Econ Uncertainties
 - Restricted Reserve
- c) Undesignated Balance

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY - FIRST INTERIM
BUILDING - FUND 21
2018-2019 Budget
12/12/2018

	06/27/18 Adopted Budget	12/12/18 1st Interim	Difference
A) REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
LOCAL REVENUES	275,494	275,494	-
TOTAL REVENUES:	275,494	275,494	-
B) EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	289,327	262,262	(27,065)
EMPLOYEE BENEFITS	96,787	102,146	5,359
BUILDING SUPPLIES	900,000	865,000	(35,000)
SERVICES/OPERATING EXP.	500,000	626,302	126,302
CAPITAL OUTLAY	5,838,440	5,896,638	58,198
TRANSFER TO STATE SCHOOL FAC. FUND	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
TOTAL EXPENDITURES:	7,624,554	7,752,348	127,794
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(7,349,060)	(7,476,854)	(127,794)
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	19,745,624	21,911,259	2,165,635
ADJUSTMENT TO BEG. BALANCE			
NET BEGINNING BALANCE	19,745,624	21,911,259	2,165,635
E) ENDING BALANCE JUNE 30 (C+D)	12,396,564	14,434,405	2,037,841

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:		
Revolving Cash		
b) Designated Amounts:		
Econ Uncertainties		
Restricted Reserve	12,396,564	14,434,405
c) Undesignated Balance		

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY - FIRST INTERIM

CAPITAL FACILITIES - FUND 40

2018-2019 Budget

12/12/18

	06/27/18 Adopted Budget	12/12/18 1st Interim	Difference
A) REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
LOCAL REVENUES	43,100	43,100	-
TRANSFER FROM GENERAL FUND	30,000	30,000	-
TOTAL REVENUES:	73,100	73,100	-
B) EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	205	-	(205)
EMPLOYEE BENEFITS	57	-	(57)
BUILDING SUPPLIES	-	-	-
SERVICES/OPERATING EXP.	111,705	105,677	(6,028)
CAPITAL OUTLAY	185,800	185,800	-
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
TOTAL EXPENDITURES:	297,767	291,477	(6,290)
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(224,667)	(218,377)	6,290
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	564,257	447,921	(116,336)
ADJUSTMENT TO BEG. BALANCE			
NET BEGINNING BALANCE	564,257	447,921	(116,336)
E) ENDING BALANCE JUNE 30 (C+D)	339,590	229,544	(110,046)

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:			
Econ Uncertainties			
Restricted Reserve			
Witter Field	197,587	197,587	
Alan Harvey Theater	25,667	25,667	
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY - FIRST INTERIM
SELF INSURANCE - FUND 67
 2018-2019 Budget
 12/12/2018

	06/27/18 Adopted Budget	12/12/18 1st Interim	Difference
A) REVENUES:			
REVENUE LIMIT SOURCES	-	-	-
FEDERAL REVENUES	-	-	-
STATE REVENUES	-	-	-
LOCAL REVENUES	60	60	-
TRANSFER IN FROM GENERAL FUND	-	-	-
TOTAL REVENUES:	60	60	-
B) EXPENDITURES:			
CERTIFICATED SALARIES	-	-	-
CLASSIFIED SALARIES	-	-	-
EMPLOYEE BENEFITS	-	-	-
BOOKS AND SUPPLIES	2,000	2,000	-
SERVICES/OPERATING EXP.	-	-	-
OTHER OUTGO	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-
TOTAL EXPENDITURES:	2,000	2,000	-
C) NET INCREASE (DECREASE)			
IN FUND BALANCE (A-B)	(1,940)	(1,940)	-
D) FUND BALANCE, RESERVES			
BEGINNING BALANCE	8,243	7,600	(643)
ADJUSTMENT TO BEG. BALANCE			
NET BEGINNING BALANCE	8,243	7,600	(643)
E) ENDING BALANCE JUNE 30 (C+D)	6,303	5,660	(643)

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:			
Econ Uncertainties	6,303	5,660	
c) Undesignated Balance			