

## ADVANTAGES OF OPENING A 403(b)

403(b) retirement plans are a great investment and a great way to get a head start on saving for your retirement. A 403(b) is a supplemental retirement plan option that allows investment earnings to grow tax-deferred until withdrawal. Also, a 403(b) allows you to take advantage of a savings tax credit, take a loan, or financial hardship (if allowed under your employer plan).

### FIND 403(b) INFORMATION

You can visit our website to find lots of helpful tools and information! Simply go to [www.ffga.com](http://www.ffga.com), hover over “**Login**” from the top menu, and select “**Retirement Plan Information.**” This will direct you to a screen to enter your employer’s name to:

- View a list of available investment providers in your employer’s plan
- Search for 403(b) agents
- Locate the FFGA Salary Reduction Agreement (SRA) and other forms
- View employer plan options regarding transactions, contributions, contacts, etc.

### IT’S TIME TO ENROLL

You can enroll with a 403(b) year-round! Once you have a provider picked, you will then need to enroll directly with the authorized investment company of your choice. Once your account is set up, please fill out and fax the completed SRA to 1-866-265-4594. This form allows your employer to withhold 403(b) contributions from your paycheck which will be sent to the investment company you choose. SRAs are completed to start new deductions, increase, decrease, or stop deductions.

### EMPLOYER PLAN OPTIONS

Keep in mind that not all plans allow the same options. The best way to see what your plan allows is by visiting our website. Contributing to a 403(b) allows you to take advantage of savings tax credit, if the option is available, you could have access to take a loan, rollover/transfer in and out of your employer’s plan, switch funds between investment companies and receive funds in the event of a financial hardship. (IRS guidelines apply).

### QUALIFYING EVENTS

To be considered to receive a distribution of your funds, or move the funds from your current employer’s 403(b) plan, according to IRS guidelines, you must have one of the following life events:

1. Severance from employment
2. Over age 59 ½
3. Disability
4. Death
5. Hardship (guidelines apply)



**CONTRIBUTION LIMITS:**  
Current contributions limits allow you to max out at \$22,500 if you are under the age of 50. Age 50 and up can max out at \$30,000.  
With open enrollment all year around the time to save is now!