

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2023, Fiscal Period 09**

**Exhibit F-I-A**

**039 - Lauderdale County Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$13,992,654.08	\$2,703,724.88	\$313,048.37	\$27,979,988.29	\$0.00	\$1,136,141.52	\$0.00
Investments							
Receivables	\$328,259.81	\$743,260.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$287,504.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$88,615,491.14
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,880,730.56
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,619,393.85
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$14,320,913.89</b>	<b>\$3,734,490.21</b>	<b>\$313,048.37</b>	<b>\$27,979,988.29</b>	<b>\$0.00</b>	<b>\$1,136,141.52</b>	<b>\$132,115,615.55</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$58,709.13	\$36,984.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$333,173.36	\$0.00	\$0.00	\$0.00	\$0.00	\$38,167.97	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,619,393.85
<b>Total Liabilities:</b>	<b>\$391,882.49</b>	<b>\$36,984.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$38,167.97</b>	<b>\$23,619,393.85</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$108,496,221.70
Contributed Capital							
Reserved Fund Balance	\$1,089,774.98	\$1,396,448.93	\$0.00	\$2,685,484.98	\$0.00	\$49,048.37	\$0.00
Unreserved Fund balance	\$12,839,256.42	\$2,301,056.90	\$313,048.37	\$25,294,503.31	\$0.00	\$1,048,925.18	\$0.00
<b>Total Fund Equity:</b>	<b>\$13,929,031.40</b>	<b>\$3,697,505.83</b>	<b>\$313,048.37</b>	<b>\$27,979,988.29</b>	<b>\$0.00</b>	<b>\$1,097,973.55</b>	<b>\$108,496,221.70</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$14,320,913.89</b>	<b>\$3,734,490.21</b>	<b>\$313,048.37</b>	<b>\$27,979,988.29</b>	<b>\$0.00</b>	<b>\$1,136,141.52</b>	<b>\$132,115,615.55</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2023, Fiscal Period 09**

*039 - Lauderdale County Schools*

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$43,626,457.33	\$0.00	\$0.00	\$1,500,871.00	\$0.00	\$45,127,328.33
Federal Sources	\$960.00	\$7,193,330.25	\$0.00	\$0.00	\$0.00	\$7,194,290.25
Local Sources	\$16,448,037.86	\$3,525,930.25	\$559,591.18	\$1,044,103.34	\$1,192,058.04	\$22,769,720.67
Other Sources	\$342,990.62	\$98,186.52	\$0.00	\$0.00	\$0.00	\$441,177.14
<b>Total Revenues:</b>	<b>\$60,418,445.81</b>	<b>\$10,817,447.02</b>	<b>\$559,591.18</b>	<b>\$2,544,974.34</b>	<b>\$1,192,058.04</b>	<b>\$75,532,516.39</b>
<b>Expenditures</b>						
Instructional Services	\$34,837,154.84	\$4,444,197.92	\$0.00	\$0.00	\$374,783.84	\$39,656,136.60
Instructional Support Services	\$10,717,240.55	\$2,311,594.69	\$0.00	\$0.00	\$487,101.37	\$13,515,936.61
Operation & Maintenance Services	\$5,191,322.62	\$1,019,441.84	\$0.00	\$80,257.22	\$5,481.92	\$6,296,503.60
Auxiliary Services	\$3,652,368.91	\$5,354,821.96	\$0.00	\$0.00	\$32,826.71	\$9,040,017.58
General Administrative Services	\$2,320,697.95	\$508,042.32	\$0.00	\$0.00	\$0.00	\$2,828,740.27
Capital Outlay	\$0.00	\$870,637.05	\$0.00	\$4,991,939.20	\$0.00	\$5,862,576.25
Debt Service	\$0.00	\$0.00	\$582,090.00	\$242,543.36	\$0.00	\$824,633.36
Other Expenditures	\$2,135,131.44	\$597,017.45	\$0.00	\$0.00	\$267,120.01	\$2,999,268.90
<b>Total Expenditures:</b>	<b>\$58,853,916.31</b>	<b>\$15,105,753.23</b>	<b>\$582,090.00</b>	<b>\$5,314,739.78</b>	<b>\$1,167,313.85</b>	<b>\$81,023,813.17</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$576,072.02	\$2,376,603.96	\$0.00	\$0.00	\$9,168.47	\$2,961,844.45
Other Fund Uses:	\$2,153,820.93	\$335,256.54	\$0.00	\$0.00	\$74,871.84	\$2,563,949.31
<b>Total Other Fund Sources (Uses):</b>	<b>(\$1,577,748.91)</b>	<b>\$2,041,347.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$65,703.37)</b>	<b>\$397,895.14</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$13,219.41)</b>	<b>(\$2,246,958.79)</b>	<b>(\$22,498.82)</b>	<b>(\$2,769,765.44)</b>	<b>(\$40,959.18)</b>	<b>(\$5,093,401.64)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$13,942,250.81</b>	<b>\$5,944,464.62</b>	<b>\$335,547.19</b>	<b>\$30,749,753.73</b>	<b>\$1,138,932.73</b>	<b>\$52,110,949.08</b>
<b>Ending Fund Balance:</b>	<b>\$13,929,031.40</b>	<b>\$3,697,505.83</b>	<b>\$313,048.37</b>	<b>\$27,979,988.29</b>	<b>\$1,097,973.55</b>	<b>\$47,017,547.44</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 09**

**039 - Lauderdale County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$56,851,449.28	\$43,626,457.33	(\$13,224,991.95)	\$0.00	\$0.00	\$0.00
Federal Sources	\$4,300.00	\$960.00	(\$3,340.00)	\$18,394,081.66	\$7,193,330.25	(\$11,200,751.41)
Local Sources	\$18,815,134.36	\$16,448,037.86	(\$2,367,096.50)	\$3,657,719.97	\$3,525,930.25	(\$131,789.72)
Other Sources	\$323,000.00	\$342,990.62	\$19,990.62	\$137,067.03	\$98,186.52	(\$38,880.51)
<b>Total Revenues:</b>	<b>\$75,993,883.64</b>	<b>\$60,418,445.81</b>	<b>(\$15,575,437.83)</b>	<b>\$22,188,868.66</b>	<b>\$10,817,447.02</b>	<b>(\$11,371,421.64)</b>
<b>Expenditures</b>						
Instructional Services	\$44,529,574.14	\$34,837,154.84	\$9,692,419.30	\$7,999,299.53	\$4,444,197.92	\$3,555,101.61
Instructional Support Services	\$13,710,088.98	\$10,717,240.55	\$2,992,848.43	\$3,942,882.65	\$2,311,594.69	\$1,631,287.96
Operation & Maintenance Services	\$7,586,310.08	\$5,191,322.62	\$2,394,987.46	\$1,120,546.63	\$1,019,441.84	\$101,104.79
Auxiliary Services	\$4,827,081.51	\$3,652,368.91	\$1,174,712.60	\$7,638,665.92	\$5,354,821.96	\$2,283,843.96
General Administrative Services	\$3,334,189.80	\$2,320,697.95	\$1,013,491.85	\$786,714.97	\$508,042.32	\$278,672.65
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$2,270,571.00	\$870,637.05	\$1,399,933.95
General Service	\$4,000.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$3,190,908.88	\$2,135,131.44	\$1,055,777.44	\$582,032.22	\$597,017.45	(\$14,985.23)
<b>Total Expenditures:</b>	<b>\$77,182,153.39</b>	<b>\$58,853,916.31</b>	<b>\$18,328,237.08</b>	<b>\$24,340,712.92</b>	<b>\$15,105,753.23</b>	<b>\$9,234,959.69</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$604,816.28	\$576,072.02	(\$28,744.26)	\$1,005,739.74	\$2,376,603.96	\$1,370,864.22
Other Financing Uses:	\$1,005,739.74	\$2,153,820.93	(\$1,148,081.19)	\$0.00	\$335,256.54	(\$335,256.54)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$400,923.46)</b>	<b>(\$1,577,748.91)</b>	<b>(\$1,176,825.45)</b>	<b>\$1,005,739.74</b>	<b>\$2,041,347.42</b>	<b>\$1,035,607.68</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$1,589,193.21)</b>	<b>(\$13,219.41)</b>	<b>\$1,575,973.80</b>	<b>(\$1,146,104.52)</b>	<b>(\$2,246,958.79)</b>	<b>(\$1,100,854.27)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$13,942,250.81</b>	<b>\$13,942,250.81</b>	<b>\$0.00</b>	<b>\$5,944,464.62</b>	<b>\$5,944,464.62</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$12,353,057.60</b>	<b>\$13,929,031.40</b>	<b>\$1,575,973.80</b>	<b>\$4,798,360.10</b>	<b>\$3,697,505.83</b>	<b>(\$1,100,854.27)</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 09**

**039 - Lauderdale County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$998,310.25	\$0.00	(\$998,310.25)	\$1,974,994.75	\$1,500,871.00	(\$474,123.75)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$735,155.00	\$559,591.18	(\$175,563.82)	\$1,044,999.66	\$1,044,103.34	(\$896.32)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,733,465.25</b>	<b>\$559,591.18</b>	<b>(\$1,173,874.07)</b>	<b>\$3,019,994.41</b>	<b>\$2,544,974.34</b>	<b>(\$475,020.07)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$252,327.00	\$80,257.22	\$172,069.78
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$344,416.00	\$0.00	\$344,416.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$11,110,482.17	\$4,991,939.20	\$6,118,542.97
Debt Service	\$1,733,465.25	\$582,090.00	\$1,151,375.25	\$242,543.36	\$242,543.36	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,733,465.25</b>	<b>\$582,090.00</b>	<b>\$1,151,375.25</b>	<b>\$11,949,768.53</b>	<b>\$5,314,739.78</b>	<b>\$6,635,028.75</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$22,498.82)</b>	<b>(\$22,498.82)</b>	<b>(\$8,929,774.12)</b>	<b>(\$2,769,765.44)</b>	<b>\$6,160,008.68</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$335,547.19</b>	<b>\$335,547.19</b>	<b>\$0.00</b>	<b>\$30,749,753.73</b>	<b>\$30,749,753.73</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$335,547.19</b>	<b>\$313,048.37</b>	<b>(\$22,498.82)</b>	<b>\$21,819,979.61</b>	<b>\$27,979,988.29</b>	<b>\$6,160,008.68</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 09**

*039 - Lauderdale County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$59,824,754.28	\$45,127,328.33	(\$14,697,425.95)
Federal Sources	\$0.00	\$0.00	\$0.00	\$18,398,381.66	\$7,194,290.25	(\$11,204,091.41)
Local Sources	\$1,043,567.61	\$1,192,058.04	\$148,490.43	\$25,296,576.60	\$22,769,720.67	(\$2,526,855.93)
Other Sources	\$0.00	\$0.00	\$0.00	\$460,067.03	\$441,177.14	(\$18,889.89)
<b>Total Revenues:</b>	<b>\$1,043,567.61</b>	<b>\$1,192,058.04</b>	<b>\$148,490.43</b>	<b>\$103,979,779.57</b>	<b>\$75,532,516.39</b>	<b>(\$28,447,263.18)</b>
<b>Expenditures</b>						
Instructional Services	\$298,321.80	\$374,783.84	(\$76,462.04)	\$52,827,195.47	\$39,656,136.60	\$13,171,058.87
Instructional Support Services	\$349,570.00	\$487,101.37	(\$137,531.37)	\$18,002,541.63	\$13,515,936.61	\$4,486,605.02
Operation & Maintenance Services	\$6,390.00	\$5,481.92	\$908.08	\$8,965,573.71	\$6,296,503.60	\$2,669,070.11
Auxiliary Services	\$38,809.00	\$32,826.71	\$5,982.29	\$12,848,972.43	\$9,040,017.58	\$3,808,954.85
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,120,904.77	\$2,828,740.27	\$1,292,164.50
Total Outlay	\$0.00	\$0.00	\$0.00	\$13,381,053.17	\$5,862,576.25	\$7,518,476.92
Expendable Service	\$6,000.00	\$0.00	\$6,000.00	\$1,986,008.61	\$824,633.36	\$1,161,375.25
Other Expenditures	\$247,924.00	\$267,120.01	(\$19,196.01)	\$4,020,865.10	\$2,999,268.90	\$1,021,596.20
<b>Total Expenditures:</b>	<b>\$947,014.80</b>	<b>\$1,167,313.85</b>	<b>(\$220,299.05)</b>	<b>\$116,153,114.89</b>	<b>\$81,023,813.17</b>	<b>\$35,129,301.72</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$9,168.47	\$9,168.47	\$1,610,556.02	\$2,961,844.45	\$1,351,288.43
Other Financing Uses:	\$0.00	\$74,871.84	(\$74,871.84)	\$1,005,739.74	\$2,563,949.31	(\$1,558,209.57)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$65,703.37)</b>	<b>(\$65,703.37)</b>	<b>\$604,816.28</b>	<b>\$397,895.14</b>	<b>(\$206,921.14)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$96,552.81</b>	<b>(\$40,959.18)</b>	<b>(\$137,511.99)</b>	<b>(\$11,568,519.04)</b>	<b>(\$5,093,401.64)</b>	<b>\$6,475,117.40</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,138,932.73</b>	<b>\$1,138,932.73</b>	<b>\$0.00</b>	<b>\$52,110,949.08</b>	<b>\$52,110,949.08</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,235,485.54</b>	<b>\$1,097,973.55</b>	<b>(\$137,511.99)</b>	<b>\$40,542,430.04</b>	<b>\$47,017,547.44</b>	<b>\$6,475,117.40</b>

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