



STATE OF ALABAMA
DEPARTMENT OF EDUCATION



Eric G. Mackey, Ed.D.
State Superintendent of Education

Alabama
State Board
of Education

February 7, 2020

Governor Kay Ivey
President

Mr. Jonathan Hatton, Superintendent
Lauderdale County Board of Education
P. O. Box 278
Florence, AL 35631-0278

Jackie Zeigler
District I
President Pro Tem

Dear Mr. Hatton:

Tracie West
District II

RE: FY 2019 General Purpose Financial Statements

The financial statements have been reviewed and are approved as submitted.

Stephanie Bell
District III

We appreciate the diligence and hard work of your staff in gathering data and providing these reports. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

Yvette M. Richardson, Ed.D.
District IV

Enclosed is a copy of the cover page and a computer-generated copy of the financial statements.

Tommie T. Stewart, Ph.D.
District V

Sincerely,

Cynthia McCarty, Ph.D.
District VI

Jeff Newman
District VII
Vice President

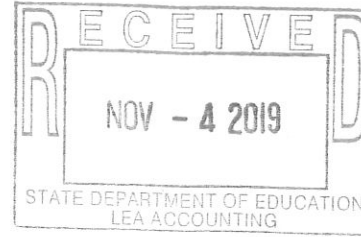
Andy Craig
Deputy State Superintendent
Administrative and Financial Services

Wayne Reynolds, Ed.D.
District VIII

AC/BK/PL

Eric G. Mackey, Ed.D.
Secretary and
Executive Officer

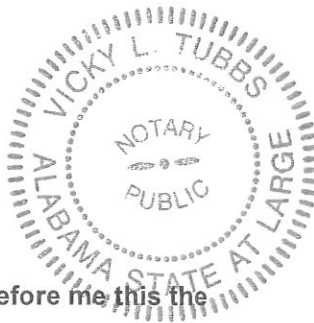
Enclosure
cc: Chief School Financial Officer



LAUDERDALE COUNTY BOARD OF EDUCATION

GENERAL PURPOSE FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2018 - SEPTEMBER 30, 2019
Due on or Before November 1, 2019



Subscribed and sworn to before me this the

31st day of October, 2019

Vicky Tubbs

Notary Public

Eric Mackey

APPROVED, State Superintendent of Education

The information in this report has been carefully
checked and is correct to my knowledge and belief.

Jon Hutto
10/31/19

Superintendent

Date

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2019

039 - Lauderdale County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$12,917,033.18	\$1,877,549.90	\$270,850.60	\$12,698,272.81	\$0.00	\$1,071,588.58	\$0.00
Investments							
Receivables	\$537,149.94	\$1,104,751.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$263,474.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80,328,948.23
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$404,972.50
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,061,214.47
Other Debits							
Total Assets and Other Debits:	\$13,454,183.12	\$3,245,776.67	\$270,850.60	\$12,698,272.81	\$0.00	\$1,071,588.58	\$83,795,135.20
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$254,473.79	\$100,169.12	\$0.00	\$6,591.40	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$229,433.04	\$1,155.34	\$0.00	\$0.00	\$0.00	\$65,456.61	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,061,214.47
Total Liabilities:	\$483,906.83	\$101,324.46	\$0.00	\$6,591.40	\$0.00	\$65,456.61	\$3,061,214.47
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80,733,920.73
Contributed Capital							
Reserved Fund Balance	\$570,935.31	\$484,734.15	\$0.00	\$2,083,427.36	\$0.00	\$61,663.59	\$0.00
Unreserved Fund balance	\$12,399,340.98	\$2,659,718.06	\$270,850.60	\$10,608,254.05	\$0.00	\$944,468.38	\$0.00
Total Fund Equity:	\$12,970,276.29	\$3,144,452.21	\$270,850.60	\$12,691,681.41	\$0.00	\$1,006,131.97	\$80,733,920.73
Total Liabilities and Fund Equity:	\$13,454,183.12	\$3,245,776.67	\$270,850.60	\$12,698,272.81	\$0.00	\$1,071,588.58	\$83,795,135.20

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2019

039 - Lauderdale County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$52,415,971.63	\$0.00	\$0.00	\$2,702,595.00	\$0.00	\$55,118,566.63
Federal Sources	\$3,716.50	\$6,878,441.22	\$0.00	\$0.00	\$0.00	\$6,882,157.72
Local Sources	\$14,409,542.67	\$5,453,682.97	\$434,454.49	\$837,044.00	\$1,671,046.34	\$22,805,770.47
Other Sources	\$202,349.20	\$68,630.00	\$0.00	\$0.00	\$0.00	\$270,979.20
Total Revenues:	\$67,031,580.00	\$12,400,754.19	\$434,454.49	\$3,539,639.00	\$1,671,046.34	\$85,077,474.02
Expenditures						
Instructional Services	\$43,714,718.37	\$4,249,627.70	\$0.00	\$0.00	\$487,825.76	\$48,452,171.83
Instructional Support Services	\$8,889,998.00	\$2,068,804.77	\$0.00	\$0.00	\$416,704.34	\$11,375,507.11
Operation & Maintenance Services	\$6,010,886.46	\$410,959.43	\$0.00	\$99,479.25	\$21,867.27	\$6,543,192.41
Auxiliary Services	\$4,103,580.43	\$5,907,236.60	\$0.00	\$0.00	\$42,294.52	\$10,053,111.55
General Administrative Services	\$2,673,629.76	\$318,853.35	\$0.00	\$0.00	\$0.00	\$2,992,483.11
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,151,948.16	\$0.00	\$1,151,948.16
Debt Service	\$312,090.00	\$0.00	\$463,150.00	\$242,543.36	\$0.00	\$1,017,783.36
Other Expenditures	\$1,946,740.97	\$1,020,323.72	\$0.00	\$0.00	\$427,288.55	\$3,394,353.24
Total Expenditures:	\$67,651,643.99	\$13,975,805.57	\$463,150.00	\$1,493,970.77	\$1,395,980.44	\$84,980,550.77
Other Fund Sources (Uses)						
Other Fund Sources:	\$5,621,739.87	\$3,503,862.33	\$0.00	\$0.00	\$0.00	\$9,125,602.20
Other Fund Uses:	\$5,208,408.24	\$1,636,132.99	\$0.00	\$0.00	\$166,086.95	\$7,010,628.18
Total Other Fund Sources (Uses):	\$413,331.63	\$1,867,729.34	\$0.00	\$0.00	(\$166,086.95)	\$2,114,974.02
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$206,732.36)	\$292,677.96	(\$28,695.51)	\$2,045,668.23	\$108,978.95	\$2,211,897.27
Beginning Fund Balance - October 1:	\$13,177,008.65	\$2,851,774.25	\$299,546.11	\$10,646,013.18	\$897,153.02	\$27,871,495.21
Ending Fund Balance - September 30:	\$12,970,276.29	\$3,144,452.21	\$270,850.60	\$12,691,681.41	\$1,006,131.97	\$30,083,392.48

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2019

039 - Lauderdale County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$49,608,075.95	\$52,415,971.63	\$2,807,895.68	\$0.00	\$0.00	\$0.00
Federal Sources	\$4,000.00	\$3,716.50	(\$283.50)	\$6,970,542.32	\$6,878,441.22	(\$92,101.10)
Local Sources	\$14,593,503.00	\$14,409,542.67	(\$183,960.33)	\$4,089,563.97	\$5,453,682.97	\$1,364,119.00
Other Sources	\$117,800.00	\$202,349.20	\$84,549.20	\$143,810.94	\$68,630.00	(\$75,180.94)
Total Revenues:	\$64,323,378.95	\$67,031,580.00	\$2,708,201.05	\$11,203,917.23	\$12,400,754.19	\$1,196,836.96
Expenditures						
Instructional Services	\$41,051,361.09	\$43,714,718.37	(\$2,663,357.28)	\$3,701,595.61	\$4,249,627.70	(\$548,032.09)
Instructional Support Services	\$8,498,399.35	\$8,889,998.00	(\$391,598.65)	\$2,080,029.75	\$2,068,804.77	\$11,224.98
Operation & Maintenance Services	\$5,516,787.17	\$6,010,886.46	(\$494,099.29)	\$332,105.96	\$410,959.43	(\$78,853.47)
Auxiliary Services	\$3,524,305.00	\$4,103,580.43	(\$579,275.43)	\$5,404,268.32	\$5,907,236.60	(\$502,968.28)
General Administrative Services	\$2,685,775.00	\$2,673,629.76	\$12,145.24	\$326,374.86	\$318,853.35	\$7,521.51
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,900.00	\$0.00	\$1,900.00
General Service	\$0.00	\$312,090.00	(\$312,090.00)	\$8,500.00	\$0.00	\$8,500.00
Other Expenditures	\$2,053,760.69	\$1,946,740.97	\$107,019.72	\$806,437.38	\$1,020,323.72	(\$213,886.34)
Total Expenditures:	\$63,330,388.30	\$67,651,643.99	(\$4,321,255.69)	\$12,661,211.88	\$13,975,805.57	(\$1,314,593.69)
Other Financing Sources (Uses)						
Other Financing Sources:	\$537,409.62	\$5,621,739.87	\$5,084,330.25	\$2,602,005.38	\$3,503,862.33	\$901,856.95
Other Financing Uses:	\$2,123,943.21	\$5,208,408.24	(\$3,084,465.03)	\$583,023.10	\$1,636,132.99	(\$1,053,109.89)
Total Other Financing Sources (Uses):	(\$1,586,533.59)	\$413,331.63	\$1,999,865.22	\$2,018,982.28	\$1,867,729.34	(\$151,252.94)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$593,542.94)	(\$206,732.36)	\$386,810.58	\$561,687.63	\$292,677.96	(\$269,009.67)
Beginning Fund Balance - Oct. 1:	\$13,177,008.65	\$13,177,008.65	\$0.00	\$2,760,468.70	\$2,851,774.25	\$91,305.55
Ending Fund Balance - Sept. 30:	\$12,583,465.71	\$12,970,276.29	\$386,810.58	\$3,322,156.33	\$3,144,452.21	(\$177,704.12)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2019

039 - Lauderdale County Schools

Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$2,702,595.00	\$2,702,595.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$463,150.00	\$434,454.49	(\$28,695.51)	\$837,044.00	\$837,044.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$463,150.00	\$434,454.49	(\$28,695.51)	\$3,539,639.00	\$3,539,639.00	\$0.00
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,951,947.00	\$99,479.25	\$1,852,467.75
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$63,773.47	\$0.00	\$63,773.47
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,120,000.00	\$1,151,948.16	\$1,968,051.84
Debt Service	\$463,150.00	\$463,150.00	\$0.00	\$440,965.53	\$242,543.36	\$198,422.17
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$463,150.00	\$463,150.00	\$0.00	\$5,576,686.00	\$1,493,970.77	\$4,082,715.23
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$28,695.51)	(\$28,695.51)	(\$2,037,047.00)	\$2,045,668.23	\$4,082,715.23
Beginning Fund Balance - Oct. 1:	\$299,546.11	\$299,546.11	\$0.00	\$10,646,013.18	\$10,646,013.18	\$0.00
Ending Fund Balance - Sept. 30:	\$299,546.11	\$270,850.60	(\$28,695.51)	\$8,608,966.18	\$12,691,681.41	\$4,082,715.23

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2019

039 - Lauderdale County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
Other Sources	\$0.00	\$0.00	\$0.00	\$261,610.94	\$270,979.20	\$9,368.26
State Sources	\$0.00	\$0.00	\$0.00	\$52,310,670.95	\$55,118,566.63	\$2,807,895.68
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,974,542.32	\$6,882,157.72	(\$92,384.60)
Local Sources	\$1,332,725.82	\$1,671,046.34	\$338,320.52	\$21,315,986.79	\$22,805,770.47	\$1,489,783.68
Total Revenues:	\$1,332,725.82	\$1,671,046.34	\$338,320.52	\$80,862,811.00	\$85,077,474.02	\$4,214,663.02
Expenditures						
Instructional Services	\$394,912.45	\$487,825.76	(\$92,913.31)	\$45,147,869.15	\$48,452,171.83	(\$3,304,302.68)
Instructional Support Services	\$316,200.63	\$416,704.34	(\$100,503.71)	\$10,894,629.73	\$11,375,507.11	(\$480,877.38)
Operation & Maintenance Services	\$13,974.00	\$21,867.27	(\$7,893.27)	\$7,814,814.13	\$6,543,192.41	\$1,271,621.72
Auxiliary Services	\$13,859.81	\$42,294.52	(\$28,434.71)	\$9,006,206.60	\$10,053,111.55	(\$1,046,904.95)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,012,149.86	\$2,992,483.11	\$19,666.75
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,121,900.00	\$1,151,948.16	\$1,969,951.84
Expendable Service	\$0.00	\$0.00	\$0.00	\$912,615.53	\$1,017,783.36	(\$105,167.83)
Other Expenditures	\$326,073.39	\$427,288.55	(\$101,215.16)	\$3,186,271.46	\$3,394,353.24	(\$208,081.78)
Total Expenditures:	\$1,065,020.28	\$1,395,980.44	(\$330,960.16)	\$83,096,456.46	\$84,980,550.77	(\$1,884,094.31)
Other Financing Sources (Uses)						
Other Financing Sources:	\$13,245.00	\$0.00	(\$13,245.00)	\$3,152,660.00	\$9,125,602.20	\$5,972,942.20
Other Financing Uses:	\$50,000.92	\$166,086.95	(\$116,086.03)	\$2,756,967.23	\$7,010,628.18	(\$4,253,660.95)
Total Other Financing Sources (Uses):	(\$36,755.92)	(\$166,086.95)	(\$129,331.03)	\$395,692.77	\$2,114,974.02	\$1,719,281.25
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$230,949.62	\$108,978.95	(\$121,970.67)	(\$1,837,952.69)	\$2,211,897.27	\$4,049,849.96
Beginning Fund Balance - Oct. 1:	\$988,458.57	\$897,153.02	(\$91,305.55)	\$27,871,495.21	\$27,871,495.21	\$0.00
Ending Fund Balance - Sept. 30:	\$1,219,408.19	\$1,006,131.97	(\$213,276.22)	\$26,033,542.52	\$30,083,392.48	\$4,049,849.96

Information in this report has been reconciled to the corresponding bank statements.