



STATE OF ALABAMA  
DEPARTMENT OF EDUCATION



Eric G. Mackey, Ed.D.  
State Superintendent of Education

RECEIVED  
MAR 10 2021  
BY: \_\_\_\_\_

March 3, 2021

Mr. Gerald "Jerry" B. Hill, Superintendent  
Lauderdale County Board of Education  
P. O. Box 278  
Florence, AL 35631-0278

Dear Mr. Hill:

RE: FY 2020 General Purpose Financial Statements

The financial statements have been reviewed and are approved as submitted.

We appreciate the diligence and hard work of your staff in gathering data and providing these reports. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

Enclosed is a copy of the cover page and a computer-generated copy of the financial statements.

Sincerely,

Andy Craig  
Deputy State Superintendent  
Administrative and Financial Services

AC/BK/PL

Enclosure  
cc: Chief School Financial Officer

Alabama  
State Board  
of Education

Governor Kay Ivey  
President

Jackie Zeigler  
District I  
Vice President

Tracie West  
District II

Stephanie Bell  
District III

Yvette M. Richardson, Ed.D.  
District IV  
President Pro Tem

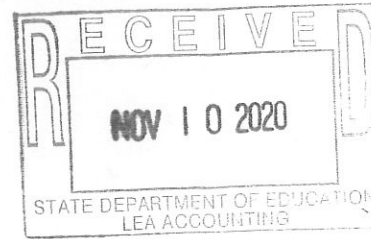
Tonya S. Chestnut, Ed.D.  
District V

Cynthia McCarty, Ph.D.  
District VI

Belinda McRae  
District VII

Wayne Reynolds, Ed.D.  
District VIII

Eric G. Mackey, Ed.D.  
Secretary and  
Executive Officer



LAUDERDALE COUNTY BOARD OF EDUCATION

# GENERAL PURPOSE FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2019 - SEPTEMBER 30, 2020  
Due on or Before November 2, 2020

Subscribed and sworn to before me this the

6<sup>th</sup> day of November, 20 20

Marilyn Jackson  
Notary Public

Notary Expires  
7-11-2021



Eric S. Mackey  
APPROVED, State Superintendent of Education

The information in this report has been carefully  
checked and is correct to my knowledge and belief.

Jon Walton Superintendent  
11/6/20 Date

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year Ended September 30, 2020

039 - Lauderdale County Schools	GOVERNMENTAL					PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A LT Dept		
<b>Description</b>									
<b>Assets and Other Debits:</b>									
<b>Assets:</b>									
Cash	\$13,197,585.69	\$622,460.21	\$0.00	\$10,652,375.21	\$0.00	\$1,048,330.24	\$0.00		
Investments									
Receivables	\$1,117,636.15	\$2,059,703.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Interfund Receivables									
Inventories	\$0.00	\$293,973.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Other Assets									
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$81,019,190.11
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$5,109,392.46
<b>Other Debits:</b>									
Amounts Available									
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$2,131,613.70
Other Debits									
<b>Total Assets and Other Debits:</b>	<b>\$14,315,221.84</b>	<b>\$2,976,136.91</b>	<b>\$0.00</b>	<b>\$10,652,375.21</b>	<b>\$0.00</b>	<b>\$1,048,330.24</b>	<b>\$88,260,196.27</b>		
<b>Liabilities and Fund Equity:</b>									
<b>Liabilities:</b>									
Claims Payable	\$3,001.58	\$379.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Interfund Payable									
Other Liabilities	\$537,057.91	\$3,971.69	\$0.00	\$0.00	\$0.00	\$69,326.58	\$0.00		\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,131,613.70		\$2,131,613.70
<b>Total Liabilities:</b>	<b>\$540,059.49</b>	<b>\$4,350.86</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$69,326.58</b>	<b>\$2,131,613.70</b>		
<b>Fund Equity:</b>									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$86,128,582.57		
Contributed Capital									
Reserved Fund Balance	\$176,660.50	\$1,291,962.54	\$0.00	\$318,892.54	\$0.00	\$27,703.06	\$0.00		\$0.00
Unreserved Fund balance	\$13,598,501.85	\$1,679,823.51	\$0.00	\$10,333,482.67	\$0.00	\$951,300.60	\$0.00		\$0.00
<b>Total Fund Equity:</b>	<b>\$13,775,162.35</b>	<b>\$2,971,786.05</b>	<b>\$0.00</b>	<b>\$10,652,375.21</b>	<b>\$0.00</b>	<b>\$979,003.66</b>	<b>\$86,128,582.57</b>		
<b>Total Liabilities and Fund Equity:</b>	<b>\$14,315,221.84</b>	<b>\$2,976,136.91</b>	<b>\$0.00</b>	<b>\$10,652,375.21</b>	<b>\$0.00</b>	<b>\$1,048,330.24</b>	<b>\$88,260,196.27</b>		

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year Ended September 30, 2020**

039 - Lauderdale County Schools	GOVERNMENTAL			FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
<b>Revenues</b>							
State Sources	\$53,319,940.27	\$0.00	\$0.00	\$2,784,696.00	\$0.00		\$56,104,636.27
Federal Sources	\$3,479.00	\$7,598,017.96	\$0.00	\$0.00	\$0.00		\$7,601,496.96
Local Sources	\$15,568,785.35	\$3,415,616.93	\$196,624.40	\$732,386.80	\$798,215.33		\$20,711,628.81
Other Sources	\$135,125.39	\$173,014.01	\$0.00	\$0.00	\$0.00		\$308,139.40
<b>Total Revenues:</b>	<b>\$69,027,330.01</b>	<b>\$11,186,648.90</b>	<b>\$196,624.40</b>	<b>\$3,517,082.80</b>	<b>\$798,215.33</b>		<b>\$84,725,901.44</b>
<b>Expenditures</b>							
Instructional Services	\$41,751,536.51	\$4,188,684.84	\$0.00	\$0.00	\$285,882.80		\$46,226,104.15
Instructional Support Services	\$9,155,748.51	\$2,612,109.75	\$0.00	\$0.00	\$258,979.76		\$12,026,838.02
Operation & Maintenance Services	\$5,349,875.17	\$383,302.92	\$0.00	\$192,288.69	\$6,239.77		\$5,931,706.55
Auxiliary Services	\$4,323,593.36	\$5,375,336.62	\$0.00	\$0.00	\$9,328.23		\$9,708,258.21
General Administrative Services	\$2,888,115.33	\$296,055.82	\$0.00	\$0.00	\$0.00		\$3,184,171.15
Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,121,556.95	\$0.00		\$5,121,556.95
Debt Service	\$312,090.00	\$0.00	\$467,475.00	\$242,543.36	\$0.00		\$1,022,108.36
Other Expenditures	\$2,621,487.94	\$822,879.51	\$0.00	\$0.00	\$232,738.38		\$3,677,105.83
<b>Total Expenditures:</b>	<b>\$66,402,446.82</b>	<b>\$13,678,369.46</b>	<b>\$467,475.00</b>	<b>\$5,556,389.00</b>	<b>\$793,168.94</b>		<b>\$86,897,849.22</b>
<b>Other Fund Sources (Uses)</b>							
Other Fund Sources:	\$877,920.13	\$3,107,471.22	\$0.00	\$0.00	\$13,026.01		\$3,998,417.36
Other Fund Uses:	\$2,697,917.26	\$788,416.82	\$0.00	\$0.00	\$45,200.71		\$3,531,534.79
<b>Total Other Fund Sources (Uses):</b>	<b>(\$1,819,997.13)</b>	<b>\$2,319,054.40</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$32,174.70)</b>		<b>\$466,882.57</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$804,886.06</b>	<b>(\$172,666.16)</b>	<b>(\$270,850.60)</b>	<b>(\$2,039,306.20)</b>	<b>(\$27,128.31)</b>		<b>(\$1,705,065.21)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$12,970,276.29</b>	<b>\$3,144,452.21</b>	<b>\$270,850.60</b>	<b>\$12,691,681.41</b>	<b>\$1,006,131.97</b>		<b>\$30,083,392.48</b>
<b>Ending Fund Balance - September 30:</b>	<b>\$13,775,162.35</b>	<b>\$2,971,786.05</b>	<b>\$0.00</b>	<b>\$10,652,375.21</b>	<b>\$979,003.66</b>		<b>\$28,378,327.27</b>

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds**

For Fiscal Year Ended September 30, 2020

**039 - Lauderdale County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$51,398,224.32	\$53,319,940.27	\$1,921,715.95	\$0.00	\$0.00	\$0.00
Federal Sources	\$3,800.00	\$3,479.00	(\$321.00)	\$6,887,596.05	\$7,598,017.96	\$710,421.91
Local Sources	\$14,281,280.00	\$15,568,785.35	\$1,287,505.35	\$3,953,277.85	\$3,415,616.93	(\$537,660.92)
Other Sources	\$135,700.00	\$135,125.39	(\$574.61)	\$111,189.45	\$173,014.01	\$61,824.56
<b>Total Revenues:</b>	<b>\$65,819,004.32</b>	<b>\$69,027,330.01</b>	<b>\$3,208,325.69</b>	<b>\$10,952,063.35</b>	<b>\$11,186,648.90</b>	<b>\$234,585.55</b>
<b>Expenditures</b>						
Instructional Services	\$41,177,261.92	\$41,751,536.51	(\$574,274.59)	\$3,537,166.94	\$4,188,684.84	(\$651,517.90)
Instructional Support Services	\$9,004,398.85	\$9,155,748.51	(\$151,349.66)	\$2,032,118.15	\$2,612,109.75	(\$579,991.60)
Operation & Maintenance Services	\$6,400,461.00	\$5,349,875.17	\$1,050,585.83	\$247,076.00	\$383,302.92	(\$136,226.92)
Auxiliary Services	\$4,126,664.00	\$4,323,593.36	(\$196,929.36)	\$6,157,778.68	\$5,375,336.62	\$782,442.06
General Administrative Services	\$2,657,646.28	\$2,888,115.33	(\$230,469.05)	\$308,841.21	\$296,055.82	\$12,785.39
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$1,900.00	\$0.00	\$1,900.00
General Service	\$312,090.00	\$312,090.00	\$0.00	\$3,500.00	\$0.00	\$3,500.00
Other Expenditures	\$2,592,495.05	\$2,621,487.94	(\$28,992.89)	\$627,824.98	\$822,879.51	(\$195,054.53)
<b>Total Expenditures:</b>	<b>\$66,271,017.10</b>	<b>\$66,402,446.82</b>	<b>(\$131,429.72)</b>	<b>\$12,916,205.96</b>	<b>\$13,678,369.46</b>	<b>(\$762,163.50)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$656,331.81	\$877,920.13	\$221,588.32	\$2,282,563.90	\$3,107,471.22	\$824,907.32
Other Financing Uses:	\$2,252,676.12	\$2,697,917.26	(\$445,241.14)	\$292,003.78	\$788,416.82	(\$496,413.04)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,596,344.31)</b>	<b>(\$1,819,997.13)</b>	<b>(\$223,652.82)</b>	<b>\$1,990,560.12</b>	<b>\$2,319,054.40</b>	<b>\$328,494.28</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,048,357.09)	\$804,886.06	\$2,853,243.15	\$26,417.51	(\$172,666.16)	(\$199,083.67)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$12,970,276.29</b>	<b>\$12,970,276.29</b>	<b>\$0.00</b>	<b>\$3,144,452.21</b>	<b>\$3,144,452.21</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$10,921,919.20</b>	<b>\$13,775,162.35</b>	<b>\$2,853,243.15</b>	<b>\$3,170,869.72</b>	<b>\$2,971,786.05</b>	<b>(\$199,083.67)</b>

Information in this report has been reconciled to the corresponding bank statements.



STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds

Budget and Actual

For Fiscal Year Ended September 30, 2020

039 - Lauderdale County Schools		DEBT SERVICE		CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE	Budget	Actual	VARIANCE
			Favorable (Unfavorable)			Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$2,784,696.00	\$2,784,696.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$196,624.40	\$196,624.40	\$0.00	\$737,146.00	\$732,386.80	(\$4,759.20)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$196,624.40</b>	<b>\$196,624.40</b>	<b>\$0.00</b>	<b>\$3,521,842.00</b>	<b>\$3,517,082.80</b>	<b>(\$4,759.20)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$133,573.00	\$192,288.69	(\$58,715.69)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$200,000.00	\$0.00	\$200,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$6,007,000.00	\$5,121,556.95	\$885,443.05
Debt Service	\$467,475.00	\$467,475.00	\$0.00	\$242,543.36	\$242,543.36	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$467,475.00</b>	<b>\$467,475.00</b>	<b>\$0.00</b>	<b>\$6,583,116.36</b>	<b>\$5,556,389.00</b>	<b>\$1,026,727.36</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$270,850.60)	(\$270,850.60)	\$0.00	(\$3,061,274.36)	(\$2,039,306.20)	\$1,021,968.16
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$270,850.60</b>	<b>\$270,850.60</b>	<b>\$0.00</b>	<b>\$12,691,681.41</b>	<b>\$12,691,681.41</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,630,407.05</b>	<b>\$10,652,375.21</b>	<b>\$1,021,968.16</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year Ended September 30, 2020

039 - Lauderdale County Schools	Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
<b>Revenues</b>							
State Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$54,182,920.32	\$56,104,636.27	\$1,921,715.95
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$6,891,396.05	\$7,601,496.96	\$710,100.91
Local Sources	\$1,127,946.00	\$798,215.33	\$798,215.33	(\$329,730.67)	\$20,296,274.25	\$20,711,628.81	\$415,354.56
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$246,889.45	\$308,139.40	\$61,249.95
<b>Total Revenues:</b>	<b>\$1,127,946.00</b>	<b>\$798,215.33</b>	<b>\$798,215.33</b>	<b>(\$329,730.67)</b>	<b>\$81,617,480.07</b>	<b>\$84,725,901.44</b>	<b>\$3,108,421.37</b>
<b>Expenditures</b>							
Instructional Services	\$348,995.00	\$285,882.80	\$285,882.80	\$63,112.20	\$45,063,423.86	\$46,226,104.15	(\$1,162,680.29)
Instructional Support Services	\$311,999.00	\$258,979.76	\$258,979.76	\$53,019.24	\$11,348,516.00	\$12,026,838.02	(\$678,322.02)
Operation & Maintenance Services	\$11,240.00	\$6,239.77	\$6,239.77	\$5,000.23	\$6,792,350.00	\$5,931,706.55	\$860,643.45
Auxiliary Services	\$6,874.00	\$9,328.23	\$9,328.23	(\$2,454.23)	\$10,491,316.68	\$9,708,258.21	\$783,058.47
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,966,487.49	\$3,184,171.15	(\$217,683.66)
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$6,008,900.00	\$5,121,556.95	\$887,343.05
Expendable Service	\$0.00	\$0.00	\$0.00	\$0.00	\$1,025,608.36	\$1,022,108.36	\$3,500.00
Other Expenditures	\$226,257.00	\$232,738.38	\$232,738.38	(\$6,481.38)	\$3,446,577.03	\$3,677,105.83	(\$230,528.80)
<b>Total Expenditures:</b>	<b>\$905,365.00</b>	<b>\$793,168.94</b>	<b>\$793,168.94</b>	<b>\$112,196.06</b>	<b>\$87,143,179.42</b>	<b>\$86,897,849.22</b>	<b>\$245,330.20</b>
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$20,525.00	\$13,026.01	\$13,026.01	(\$7,498.99)	\$2,959,420.71	\$3,998,417.36	\$1,038,996.65
Other Financing Uses:	\$32,550.00	\$45,200.71	\$45,200.71	(\$12,650.71)	\$2,577,229.90	\$3,531,534.79	(\$954,304.89)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$12,025.00)</b>	<b>(\$32,174.70)</b>	<b>(\$32,174.70)</b>	<b>(\$20,149.70)</b>	<b>\$382,190.81</b>	<b>\$466,882.57</b>	<b>\$84,691.76</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$210,556.00</b>	<b>(\$27,128.31)</b>	<b>(\$27,128.31)</b>	<b>(\$237,684.31)</b>	<b>(\$5,143,508.54)</b>	<b>(\$1,705,065.21)</b>	<b>\$3,438,443.33</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,006,131.97</b>	<b>\$1,006,131.97</b>	<b>\$1,006,131.97</b>	<b>\$0.00</b>	<b>\$30,083,392.48</b>	<b>\$30,083,392.48</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$1,216,687.97</b>	<b>\$979,003.66</b>	<b>\$979,003.66</b>	<b>(\$237,684.31)</b>	<b>\$24,939,883.94</b>	<b>\$28,378,327.27</b>	<b>\$3,438,443.33</b>

Information in this report has been reconciled to the corresponding bank statements.