



STATE OF ALABAMA
DEPARTMENT OF EDUCATION



Eric G. Mackey, Ed.D.
State Superintendent of Education

Alabama
State Board
of Education

Governor Kay Ivey
President

Jackie Zeigler
District I

Tracie West
District II
President Pro Tem

Stephanie Bell
District III

Yvette M. Richardson, Ed.D.
District IV

Tonya S. Chestnut, Ed.D.
District V

Marie Manning
District VI

Belinda McRae
District VII

Wayne Reynolds, Ed.D.
District VIII
Vice President

Eric G. Mackey, Ed.D.
Secretary and
Executive Officer

January 30, 2023

Mr. Gerald "Jerry" B. Hill, Superintendent
Lauderdale County Board of Education
P. O. Box 278
Florence, AL 35631-0278

Dear Mr. Hill:

RE: FY 2022 General Purpose Financial Statements

The financial statements have been reviewed and are approved as submitted.

We appreciate the diligence and hard work of your staff in gathering data and providing these reports. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

Enclosed is a copy of the cover page and a computer-generated copy of the financial statements.

Sincerely,

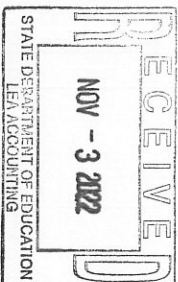
Dr. Brandon T. Payne
Deputy State Superintendent
Administrative and Financial Services

BTP/BK/PL

Enclosure
cc: Chief School Financial Officer

ALABAMA STATE DEPARTMENT OF EDUCATION

Fiscal Year 2022



LAUDERDALE COUNTY BOARD OF EDUCATION

GENERAL PURPOSE

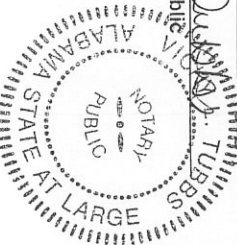
FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2021 - SEPTEMBER 30, 2022
Due on or Before November 1, 2022

Subscribed and sworn to before me this the

31st day of October 2022

Notary Public



Eric Mackey
APPROVED, State Superintendent of Education

The information in this report has been carefully
checked and is correct to my knowledge and belief.

Superintendent
Date 10.31.2022

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-I-A

**Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2022**

<i>039 - Lauderdale County Schools</i>									
Description	General	GOVERNMENTAL Special Revenue	Debt Service	Capital Projects	PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept		
Assets and Other Debits:									
Assets:									
Cash	\$12,897,804.20	\$1,548,068.79	\$335,547.19	\$30,749,753.73	\$0.00	\$1,161,818.86	\$0.00		
Investments									
Receivables	\$1,776,723.60	\$4,108,891.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Interfund Receivables									
Inventories	\$0.00	\$287,504.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Other Assets									
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$88,615,491.14
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$19,880,730.56
Other Debits:									
Amounts Available									
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$24,261,336.72
Other Debits									
Total Assets and Other Debits:	\$14,674,527.80	\$5,944,464.62	\$335,547.19	\$30,749,753.73	\$0.00	\$1,161,818.86	\$132,757,558.42		
Liabilities and Fund Equity:									
Liabilities:									
Claims Payable	\$95,668.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Interfund Payable									
Other Liabilities	\$636,608.81	\$0.00	\$0.00	\$0.00	\$0.00	\$22,886.13	\$0.00		\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,261,336.72		
Total Liabilities:	\$732,276.99	\$0.00	\$0.00	\$0.00	\$0.00	\$22,886.13	\$24,261,336.72		
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$108,496,221.70		
Contributed Capital									
Reserved Fund Balance	\$542,622.35	\$480,530.76	\$0.00	\$1,734,409.34	\$0.00	\$41,287.79	\$0.00		\$0.00
Unreserved Fund balance	\$13,399,628.46	\$5,463,933.86	\$335,547.19	\$29,015,344.39	\$0.00	\$1,097,644.94	\$0.00		\$0.00
Total Fund Equity:	\$13,942,250.81	\$5,944,464.62	\$335,547.19	\$30,749,753.73	\$0.00	\$1,138,932.73	\$108,496,221.70		
Total Liabilities and Fund Equity:	\$14,674,527.80	\$5,944,464.62	\$335,547.19	\$30,749,753.73	\$0.00	\$1,161,818.86	\$132,757,558.42		

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2022

Exhibit F-II-A

039 - Lauderdale County Schools

	GOVERNMENTAL			FIDUCIARY			
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total	
Revenues							
State Sources	\$56,044,989.95	\$0.00	\$0.00	\$3,940,186.17	\$0.00	\$59,985,176.12	
Federal Sources	\$4,137.50	\$14,723,510.27	\$0.00	\$0.00	\$0.00	\$14,727,647.77	
Local Sources	\$17,471,460.13	\$4,080,917.69	\$725,759.56	\$756,845.14	\$1,480,114.80	\$24,515,097.32	
Other Sources	\$321,315.62	\$349,016.86	\$0.00	\$0.00	\$0.00	\$670,332.48	
Total Revenues:	\$73,841,903.20	\$19,153,444.82	\$725,759.56	\$4,697,031.31	\$1,480,114.80	\$99,898,253.69	
Expenditures							
Instructional Services	\$42,614,866.75	\$6,377,061.98	\$0.00	\$0.00	\$369,182.95	\$49,361,111.68	
Instructional Support Services	\$11,440,112.73	\$3,788,303.01	\$0.00	\$0.00	\$474,297.69	\$15,702,713.43	
Operation & Maintenance Services	\$6,247,720.14	\$1,036,984.87	\$0.00	\$60,634.00	\$15,340.14	\$7,360,679.15	
Auxiliary Services	\$5,257,043.24	\$6,946,548.39	\$0.00	\$285,515.58	\$57,801.88	\$12,546,909.09	
General Administrative Services	\$2,921,935.97	\$548,105.22	\$0.00	\$0.00	\$0.00	\$3,470,041.19	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$11,000,034.37	\$0.00	\$11,000,034.37	
Debt Service	\$316,090.00	\$0.00	\$737,492.50	\$242,543.36	\$0.00	\$1,296,125.86	
Other Expenditures	\$2,674,139.92	\$918,897.22	\$0.00	\$0.00	\$359,342.93	\$3,952,380.07	
Total Expenditures:	\$71,471,908.75	\$19,615,900.69	\$737,492.50	\$11,588,727.31	\$1,275,965.59	\$104,689,994.84	
Other Fund Sources (Uses)							
Other Fund Sources:	\$756,715.07	\$3,134,567.03	\$0.00	\$13,693,668.65	\$43,663.54	\$17,628,614.29	
Other Fund Uses:	\$2,838,812.16	\$509,568.90	\$0.00	\$0.00	\$71,327.87	\$3,419,708.93	
Total Other Fund Sources (Uses):	(\$2,082,097.09)	\$2,624,998.13	\$0.00	\$13,693,668.65	(\$27,664.33)	\$14,208,905.36	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$287,897.36	\$2,162,542.26	(\$11,732.94)	\$6,801,972.65	\$176,484.88	\$9,417,164.21	
Beginning Fund Balance - October 1:	\$13,654,353.45	\$3,781,922.36	\$347,280.13	\$23,947,781.08	\$962,447.85	\$42,693,784.87	
Ending Fund Balance - September 30:	\$13,942,250.81	\$5,944,464.62	\$335,547.19	\$30,749,753.73	\$1,138,932.73	\$52,110,949.08	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year Ended September 30, 2022

039 - Lauderdale County Schools		GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual			Budget	Actual			
Revenues									
State Sources	\$53,581,614.27	\$56,044,989.95	\$2,463,375.68		\$0.00	\$0.00	\$0.00		
Federal Sources	\$3,700.00	\$4,137.50	\$437.50		\$23,426,804.02	\$14,723,510.27	(\$8,703,293.75)		
Local Sources	\$16,511,582.56	\$17,471,460.13	\$959,877.57		\$2,470,811.56	\$4,080,917.69	\$1,610,106.13		
Other Sources	\$275,800.00	\$321,315.62	\$45,515.62		\$293,204.76	\$349,016.86	\$55,812.10		
Total Revenues:	\$70,372,696.83	\$73,841,903.20	\$3,469,206.37		\$26,190,820.34	\$19,153,444.82	(\$7,037,375.52)		
Expenditures									
Instructional Services	\$44,677,975.47	\$42,614,866.75	\$2,063,108.72		\$9,462,922.29	\$6,377,061.98	\$3,085,860.31		
Instructional Support Services	\$8,768,330.56	\$11,440,112.73	(\$2,671,782.17)		\$5,240,877.46	\$3,788,303.01	\$1,452,574.45		
Operation & Maintenance Services	\$5,945,011.33	\$6,247,720.14	(\$302,708.81)		\$1,229,752.94	\$1,036,984.87	\$192,768.07		
Auxiliary Services	\$4,280,334.69	\$5,257,043.24	(\$976,708.55)		\$6,991,889.18	\$6,946,548.39	\$45,340.79		
General Administrative Services	\$3,078,308.25	\$2,921,935.97	\$156,372.28		\$1,042,847.15	\$548,105.22	\$494,741.93		
Special Revenue Outlay	\$0.00	\$0.00	\$0.00		\$3,444,963.06	\$0.00	\$3,444,963.06		
General Service	\$312,090.00	\$316,090.00	(\$4,000.00)		\$0.00	\$0.00	\$0.00		
Other Expenditures	\$2,603,449.26	\$2,674,139.92	(\$70,690.66)		\$884,135.80	\$918,897.22	(\$34,761.42)		
Total Expenditures:	\$69,665,499.56	\$71,471,908.75	(\$1,806,409.19)		\$28,297,387.88	\$19,615,900.69	\$8,681,487.19		
Other Financing Sources (Uses)									
Other Financing Sources:	\$804,470.68	\$756,715.07	(\$47,755.61)		\$2,353,150.41	\$3,134,567.03	\$781,416.62		
Other Financing Uses:	\$2,263,150.41	\$2,838,812.16	(\$575,661.75)		\$236,800.00	\$509,568.90	(\$272,768.90)		
Total Other Financing Sources (Uses):	(\$1,458,679.73)	(\$2,082,097.09)	(\$623,417.36)		\$2,116,350.41	\$2,624,998.13	\$508,647.72		
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$751,482.46)	\$287,897.36	\$1,039,379.82		\$9,782.87	\$2,162,542.26	\$2,152,759.39		
Beginning Fund Balance - Oct. 1:	\$13,654,353.45	\$13,654,353.45	\$0.00		\$3,781,922.36	\$3,781,922.36	\$0.00		
Ending Fund Balance - Sept. 30:	\$12,902,870.99	\$13,942,250.81	\$1,039,379.82		\$3,791,705.23	\$5,944,464.62	\$2,152,759.39		

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

For Fiscal Year Ended September 30, 2022

039 - Lauderdale County Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	(Unfavorable)	Budget	Actual	(Unfavorable)	
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$3,940,186.17	\$3,940,186.17	\$0.00	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$725,006.41	\$725,759.56	\$753.15	\$755,845.07	\$756,845.14	\$1,000.07	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Revenues:	\$725,006.41	\$725,759.56	\$753.15	\$4,696,031.24	\$4,697,031.31	\$1,000.07	
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$447,634.00	\$60,634.00	\$387,000.00	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$285,515.58	\$285,515.58	\$0.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$14,467,247.33	\$11,000,034.37	\$3,467,212.96	
Debt Service	\$737,492.50	\$737,492.50	\$0.00	\$242,543.36	\$242,543.36	\$0.00	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Expenditures:	\$737,492.50	\$737,492.50	\$0.00	\$15,442,940.27	\$11,588,727.31	\$3,854,212.96	
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$13,693,668.65	\$13,693,668.65	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$13,693,668.65	\$13,693,668.65	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$12,486.09)	(\$11,732.94)	\$753.15	(\$10,746,909.03)	\$6,801,972.65	\$17,548,881.68	
Beginning Fund Balance - Oct. 1:	\$347,280.13	\$347,280.13	\$0.00	\$23,947,781.08	\$23,947,781.08	\$0.00	
Ending Fund Balance - Sept. 30:	\$334,794.04	\$335,547.19	\$753.15	\$13,200,872.05	\$30,749,753.73	\$17,548,881.68	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

For Fiscal Year Ended September 30, 2022

<i>039 - Lauderdale County Schools</i>		EXPENDABLE TRUST				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)			
Revenues									
State Sources	\$0.00	\$0.00	\$0.00	\$57,521,800.44	\$59,985,176.12	\$2,463,375.68			
Federal Sources	\$0.00	\$0.00	\$0.00	\$23,430,504.02	\$14,727,647.77	(\$8,702,856.25)			
Local Sources	\$888,948.65	\$1,480,114.80	\$591,166.15	\$21,352,194.25	\$24,515,097.32	\$3,162,903.07			
Other Sources	\$0.00	\$0.00	\$0.00	\$569,004.76	\$670,332.48	\$101,327.72			
Total Revenues:	\$888,948.65	\$1,480,114.80	\$591,166.15	\$102,873,503.47	\$99,898,253.69	(\$2,975,249.78)			
Expenditures									
Instructional Services	\$283,550.92	\$369,182.95	(\$85,632.03)	\$54,424,448.68	\$49,361,111.68	\$5,063,337.00			
Instructional Support Services	\$254,002.65	\$474,297.69	(\$220,295.04)	\$14,263,210.67	\$15,702,713.43	(\$1,439,502.76)			
Operation & Maintenance Services	\$6,300.00	\$15,340.14	(\$9,040.14)	\$7,628,698.27	\$7,360,679.15	\$268,019.12			
Auxiliary Services	\$1,300.00	\$57,801.88	(\$56,501.88)	\$11,559,039.45	\$12,546,909.09	(\$987,869.64)			
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,121,155.40	\$3,470,041.19	\$651,114.21			
Total Outlay	\$0.00	\$0.00	\$0.00	\$17,912,210.39	\$11,000,034.37	\$6,912,176.02			
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,292,125.86	\$1,296,125.86	(\$4,000.00)			
Other Expenditures	\$226,406.00	\$359,342.93	(\$132,936.93)	\$3,713,991.06	\$3,952,380.07	(\$238,389.01)			
Total Expenditures:	\$771,559.57	\$1,275,965.59	(\$504,406.02)	\$114,914,879.78	\$104,689,994.84	\$10,224,884.94			
Other Financing Sources (Uses)									
Other Financing Sources:	\$0.00	\$43,663.54	\$43,663.54	\$3,157,621.09	\$17,628,614.29	\$14,470,993.20			
Other Financing Uses:	\$4,535.00	\$71,327.87	(\$66,792.87)	\$2,504,485.41	\$3,419,708.93	(\$915,223.52)			
Total Other Financing Sources (Uses):	(\$4,535.00)	(\$27,664.33)	(\$23,129.33)	\$653,135.68	\$14,208,905.36	\$13,555,769.68			
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$112,854.08	\$176,484.88	\$63,630.80	(\$11,388,240.63)	\$9,417,164.21	\$20,805,404.84			
Beginning Fund Balance - Oct. 1:	\$962,447.85	\$962,447.85	\$0.00	\$42,693,784.87	\$42,693,784.87	\$0.00			
Ending Fund Balance - Sept. 30:	\$1,075,301.93	\$1,138,932.73	\$63,630.80	\$31,305,544.24	\$52,110,949.08	\$20,805,404.84			

Information in this report has been reconciled to the corresponding bank statements.