ANNUAL REPORT
2022/2023

The MSSM Foundation helps to ensure the long-term success of the Maine School of Science and Mathematics by raising and distributing resources to enhance its educational offerings, maintain an outstanding faculty, and ensure access to all qualified students.
As an alumna of the Class of 1998, this year marks 25 years since my own graduation. In the passing years at MSSM, things have changed, and stayed the same. The Class of 2023’s senior night shone a light on the student body that I felt reflected students that are just as quirky and gifted and funny as when I was there. I remain thankful for the ways that MSSM shaped my personal and professional trajectory. I live in Harpswell (where I lived when I set off for MSSM) with my husband and daughter, and work in midcoast Maine as an environmental engineer. My passion for community volunteering revolves around supporting schools that encourage creative and critical programming that strive to best reach, teach, and launch the next generation of Mainers into the world. As I settle into my role as Chair, one goal is to build on the work of the board to enrich the experience available to MSSM students and staff. I really enjoy working with our board members, made up of MSSM alumni, parents and grandparents of alumni, parents of current students, and friends of the school.

I am proud of the work we have accomplished in the last year. We broke fundraising records and distributed a record(!) amount of funds to the school. Our grants -- funded entirely by donor generosity -- are making a meaningful and lasting impact at MSSM. Students are able to analyze real-time, on-site data from the weather station we funded; two teachers were able to take graduate school courses; the indoor pool is receiving critical renovations; dozens of families received scholarships for their child to attend MSSM summer camp; and a group of students were able to travel across the country to the Berkeley National Laboratory. This is just scratching the surface of our work, wait until you see the school’s new website design made possible by an MSSM Foundation grant. To all our donors, you have my gratitude for your generosity and commitment to MSSM!

In Community,

Heather Merriman ’98, Chair, MSSM Foundation
The MSSM Foundation distributed over $157,000 in grants to support the students and staff of MSSM during FY23. These grants went to support the student experience, academics, facilities, and summer camp. Below are some examples of a few grants that were funded in FY23.

**Facilities:** The Foundation funded the purchase and installation of a dedicated MSSM weather station; made several improvements to the dorm; and purchased ten digital pianos to expand music classes.

**Student Experience:** Almost $20,000 of Foundation funds were dedicated to financial aid and summer camp scholarships; a J-Term class to the Berkeley National Laboratory was made possible by a Foundation grant; and the Foundation covered the cost of a trip to UMaine for the entire student body to see a hockey game and tour engineering facilities.

**Planning for the Future:** The Foundation is investing in the development of a new website for MSSM, funding a summer program for incoming students, replacing a fume hood in the chemistry labs, and contributing to the renovation of the MSSM/LCS Pool.

The MSSM Foundation is focused on marshaling resources from individual donors, public and private foundations, and corporations to improve the student and staff experience.
BY THE NUMBERS

Where Gifts Come From
Gifts to the MSSM Foundation come from multiple sources with one thing in common, a deep commitment and care for MSSM.

In FY23 the majority of funds donated came from parents of current students and alumni. The alumni body of MSSM is an expanding population, with the oldest alumni just entering the middle of their careers. They continue to give to the Foundation in greater quantity.

Friends and other MSSM family members (grandparents, for example), corporations and foundations, and even MSSM staff, make up the remaining donors.

Where Gifts Go
Donors can direct their gifts toward a project, or leave their gift unrestricted. Most donors to the MSSM Foundation choose to give their gifts unrestricted, allowing the Foundation to identify the area of greatest need. Unrestricted gifts counted for just under half of the total dollars donated.

The largest single designation was towards the renovation of the MSSM/LCS pool, work that will be completed before the end of 2023. Other large designations include the purchase of a new fume hood for our lab, and scholarships for the MSSM Summer Camp. Donors also gave to endowed funds and for several other specific purposes.
+++ FINANCIAL PERFORMANCE

Over the last two years the MSSM Foundation has invested in its operations, including the hiring of its first full-time staff member and increasing investments in events and communications. This investment has led to a significant increase in the number of donations and the total amount donated to the Foundation. The Foundation hopes to continue this growth trajectory in order to better support MSSM students and staff.
## FINANCIAL STATEMENT

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<tr>
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<th>FY2022</th>
<th>FY2023</th>
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<tbody>
<tr>
<td><strong>GIFTS &amp; CONTRIBUTIONS</strong></td>
<td>$332,458</td>
<td>$503,563</td>
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<td><strong>EXPENSES</strong></td>
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<td><strong>GRANTS</strong></td>
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<td><strong>NET ASSETS</strong> (including investment loss/gain)</td>
<td>$874,229</td>
<td>$1,061,795</td>
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The MSSM Foundation raises funds for both unrestricted and restricted purposes. Some donations to the Foundation are used to create or supplement endowed funds, which are held in endowment with the Maine Community Foundation. Other donations are given for specific purposes such as scholarships or capital projects. Unrestricted gifts are used to help fund operations and grant requests reviewed by the MSSM Foundation Grant Committee. The Foundation also facilitates in-kind gifts of equipment, supplies, and other goods and services. The last two years have seen tremendous growth in both fundraising and in the amount of funds transferred to MSSM in the form of grants.
DONORS

$25,000 +
• Ron Fabio P'98
• Anonymous

$10,000 - $24,999
• E. Clark Copelin '98
• Jason Dark '04
• Betterment Fund
• Ruth-Anne Gibson P'02
• Eric Howard P'14, P'16
• Warren and Barbara Winslow
• Donald and Linda Zillman

$5,000 - $9,999
• Sean Dooley and Rebecca Conable P'25, P'27
• Lauren Nichols '99 and Matt Haag '01

$1,000 - $4,999
• Ryan Bagley '99 and Thaddeus Copeland
• Doug and Barbara Baston P'02
• Agilent Technologies
• Thomas and Dorothy Bickford P'02

$1,000 - $4,999 (Cont)
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• Glenn Bridgman '04
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• Rob Constantine and Tess Woods
• Sonia Cook-Broen and Christopher O'Connor P'23

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• Jennifer Dresser '99
• Lynn Dupont P'08
• Elisabeth Heyward and Jock Crothers P'09
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- Anthony Nuzzo '09
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- Healey & Associates, Inc.
- Hunting Dearborn, Inc.
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- Pauliina and Daniel Pope P'25
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- Adrienne Rau '01
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- Ken Gross P’13
- Mary Hart P’14
- Jean and Jeffrey Hathaway P’13
- Stephanie and Jerry Hopkins P’25
- Lindsay Hopkins
- Erin and Charles Ingalls P’25
- Ayodele Isaacs P’10, P’13
- Richard and Mary Jane Jarrett P’08
- Josh Jelin ’05
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- Bruce Maxwell and Jill McElderry-Maxwell P’16

$1 - $99 (Cont)
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- Kate Merritt P’26
- Brittany Meservey ’07
- John and Wendy Mitchell P’00
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- Isaacson Lumber Company
- Victor and Bernadette Mubang P’19
- Andrew Nicholson P’26
- Rachel O’Brien ’07
- UK Online Giving Foundation
- Ian Olsen ’07
- Hannah Olson ’06
- Rachel Adunola Olugbemi ’13
- Bradley Ouellette ’00
- Stephen Paragamian
- Pamela Perkins ’01
- Kathleen and Joel Pike P’17, P’22, P’25
- William Alex Popov ’14
- Bethany Butler Prater ’97
- Thomas Henry Reagan ’16
- Helen Roberts ’12
- Dead River - Presque Isle

$1 - $99 (Cont)
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- Milten and Wendy Ross P’01
- Jared Runes ’02
- Brian and Alice Schulth P’10, P’12
- Scott Sehon P’13, P’15
- Damian ’03 and Jo Sorensen
- Nora Sosnoff and Kenneth Brechner P’11
- Jeff Spencer Jr. ’97
- Matthew Stover ’99
- Carl Swanson ’04
- Kristin Thornton ’08
- Nola and Richard Urban P’06
- Christine Voyer ’98
- Aaron Wade ’02
- Joy Watkins
- Jody and Bernard Welch P’12
- Anne and John White P’04
- Karter Whitman ’18
- Jessie Lake Willingham ’16
- Amory Wright ’13
CHEERS TO THE CLASS OF 2023

Here is where some of our graduates will be heading:

- Rochester Institute of Technology
- Rockefeller University
- Bowdoin
- Dartmouth
- Oberlin College & Conservatory
- Wentworth Institute of Technology
- Skidmore College
- Wellesley College
- Reed College
THANK YOU

On behalf of the MSSM Foundation staff and Board of Directors, thank you for your generosity and commitment to the Maine School of Science and Mathematics. We simply could not do our work without you. Your donations of time and treasure leave an indelible positive mark on our school and on the future of our state.

If you would like more information or would like to learn more about the MSSM Foundation, please don’t hesitate to contact us.

JEFF CANDURA
EXECUTIVE DIRECTOR

DEB MCGANN
FOUNDATION ADMINISTRATOR

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