

5520	Student Activities Fund
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The Board of Education authorizes the establishment of student activity funds. This policy promotes the organization and maintenance of extraclassroom activities and provides for the proper handling and safeguarding of extraclassroom activity funds.

The Superintendent of Schools or his/her designee is authorized to develop administrative procedures to implement this policy. The Treasurer is responsible for the monitoring of the funds in accordance with State Education Department guidelines.

Each extraclassroom activity will have a faculty advisor. A Central Treasurer will oversee all financial aspects of extraclassroom activities. The annual District independent audit will include an audit of all extraclassroom activity funds.

The extraclassroom activities of the District are not included in the exemption granted to the School District from New York State sales tax. Without exception, clubs and activities are prohibited from using the school's tax exemption. The Central Treasurer will be responsible for filing the periodic sales tax returns for the extraclassroom activity funds.

Funds of discontinued extraclassroom activities, those inactive for one (1) year and of graduating classes will revert to the account of the general student organization or student council and will be expended in accordance with the organization's charter.

8 NYCRR Part 172

Adoption Date: 07/10/2019