

5330	Budget Transfers
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The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. Within monetary limits as established by the Board, the Superintendent is authorized to transfer funds within the budget so long as the transfer for any one item does not exceed \$30,000. All transfers in excess of \$30,000 require Board of Education approval. The Superintendent of Schools will report any transfers to the Board as an information item at its next meeting

*Education Law Section 1718
8 NYCRR Section 170.2(l)*

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