

# **FY2022 Budget Development**

## **Board of Education Meeting**

March 3, 2021

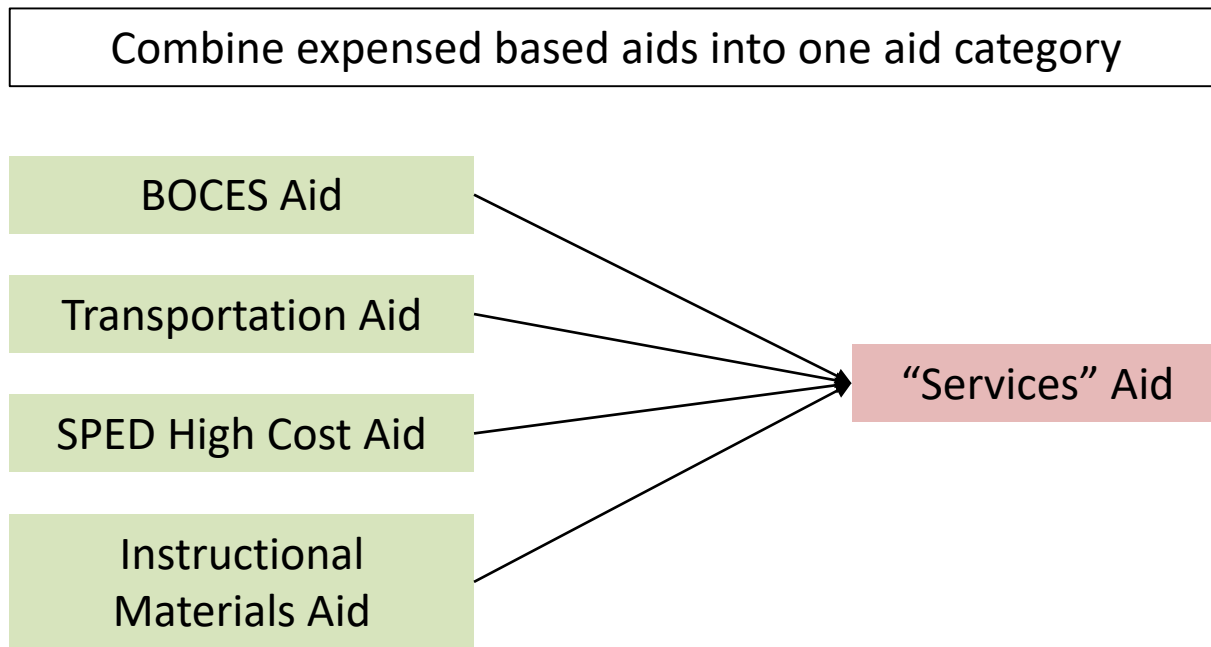
## Agenda

- ◆ Governor's State Aid Proposal
- ◆ District Revenues
- ◆ Budget Subsection Review

## Governor's State Aid Proposal

- ◆ No New Foundation Aid
- ◆ Combined Categorical Aids (Again)
- ◆ Federal Aid Offset by State Aid Reduction
- ◆ Added STAR Reimbursement as an Aid (?)

## Governor's Proposal



This is another attempt to restrict growth in "Expensed Based" aids.

## Governor's Proposal

What is happening with Federal Aid in FY2022?

State Aid



"Local District Funding Adjustment": -\$3,826,048

"COVID-19 Supplemental Stimulus": +\$3,882,867

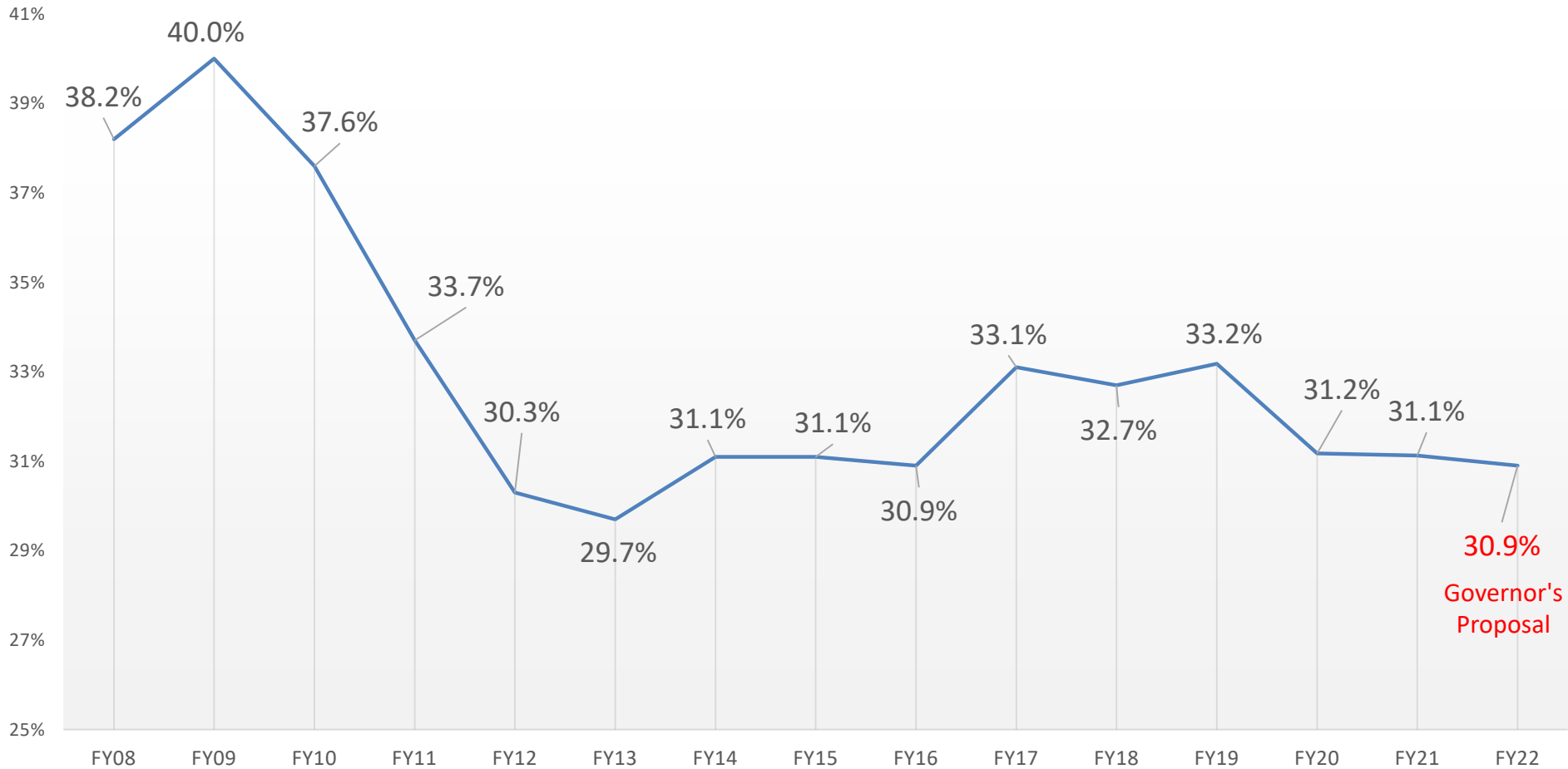


Federal Aid

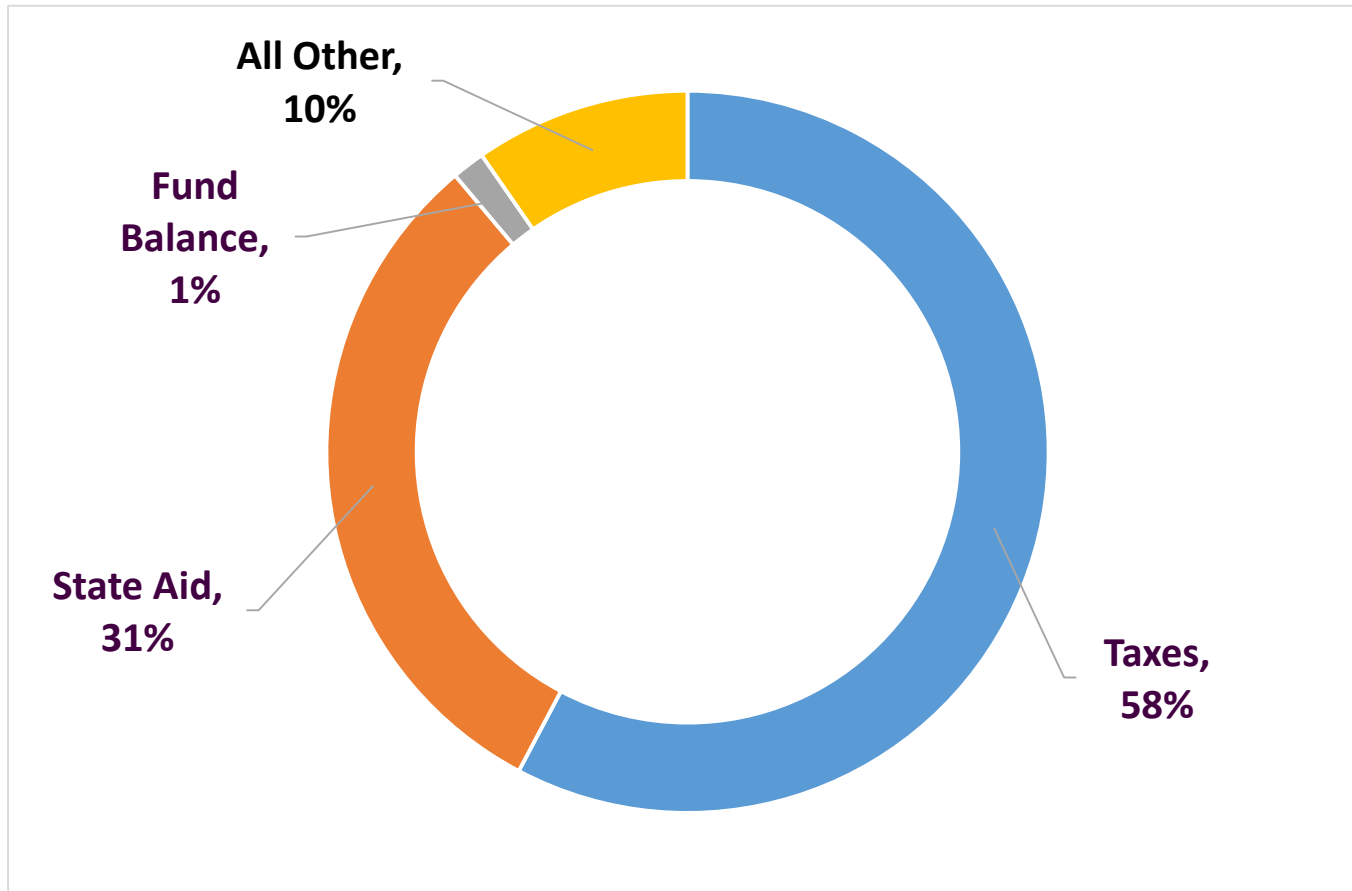
---

Net: \$56,819

## State Aid as a Percent of Total Revenue



## Revenue Sources- FY2021



## Tax Levy Cap Calculation - Cap vs Actual

Year	Allowable Levy	Actual Levy	Allowed but Unlevied
2017-18	5.6%	2.9%	\$1,275,284
2018-19	6.9%	2.7%	\$2,030,758
2019-20	4.9%	3.3%	\$825,962
2020-21	6.7%	3.5%	\$1,661,371

	Estimate
2021-22	4.1%



## Tax Base Growth

### **Tax Base Growth (New Construction):**

*Adds to the tax base and distributes the tax levy over more property value.  
The higher the better for current property owners.*

- **BSCSD Tax Base Growth Factor:**

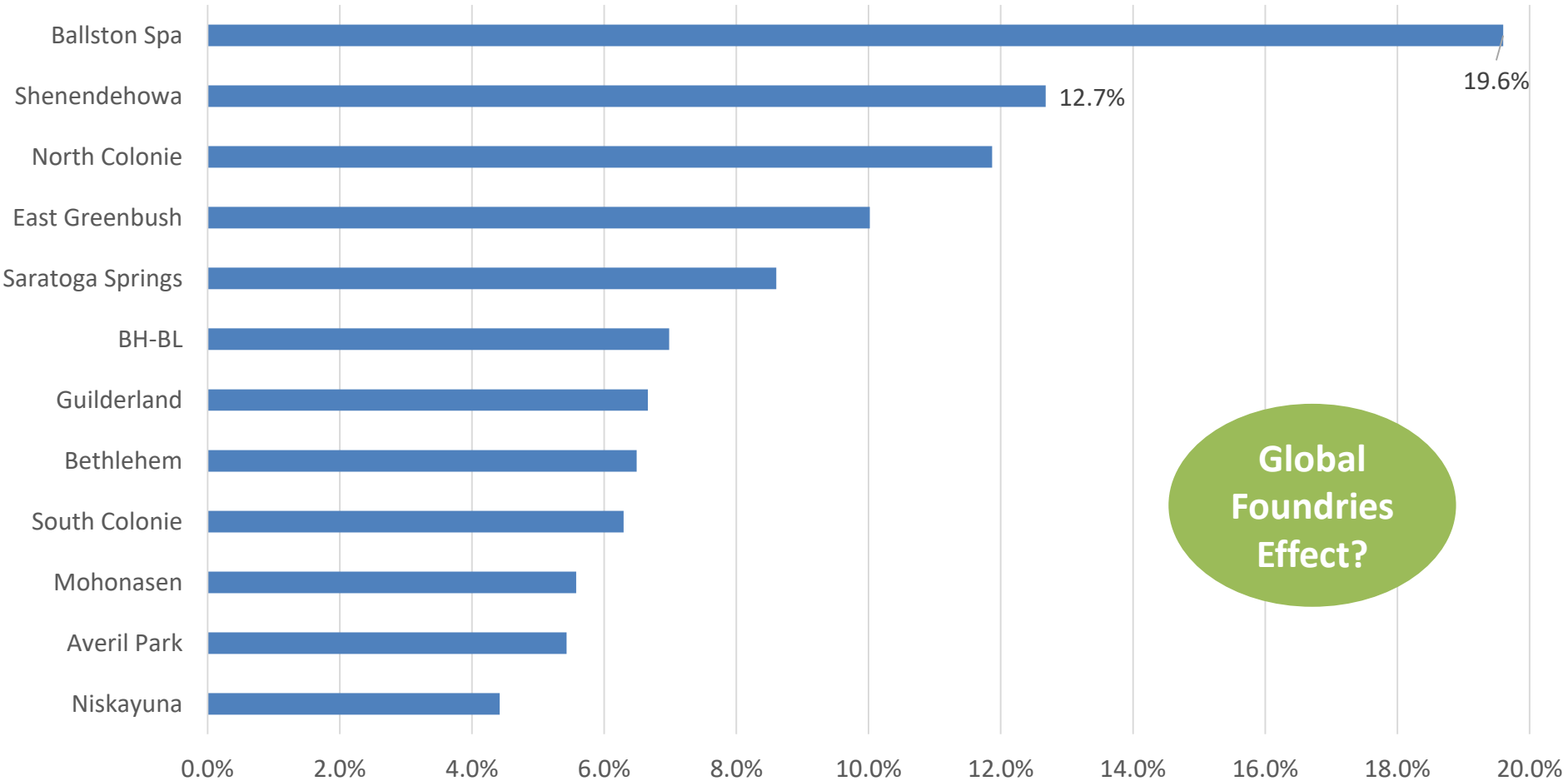
<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
3.12%	2.79%	1.77%

- **Other Districts:**

	<u>FY2022</u>
<i>BH-BL</i>	1.05%
<i>Niskayuna</i>	0.24%
<i>Saratoga Springs</i>	0.77%
<i>Shenendehowa</i>	1.48%
<i>Stillwater</i>	1.49%

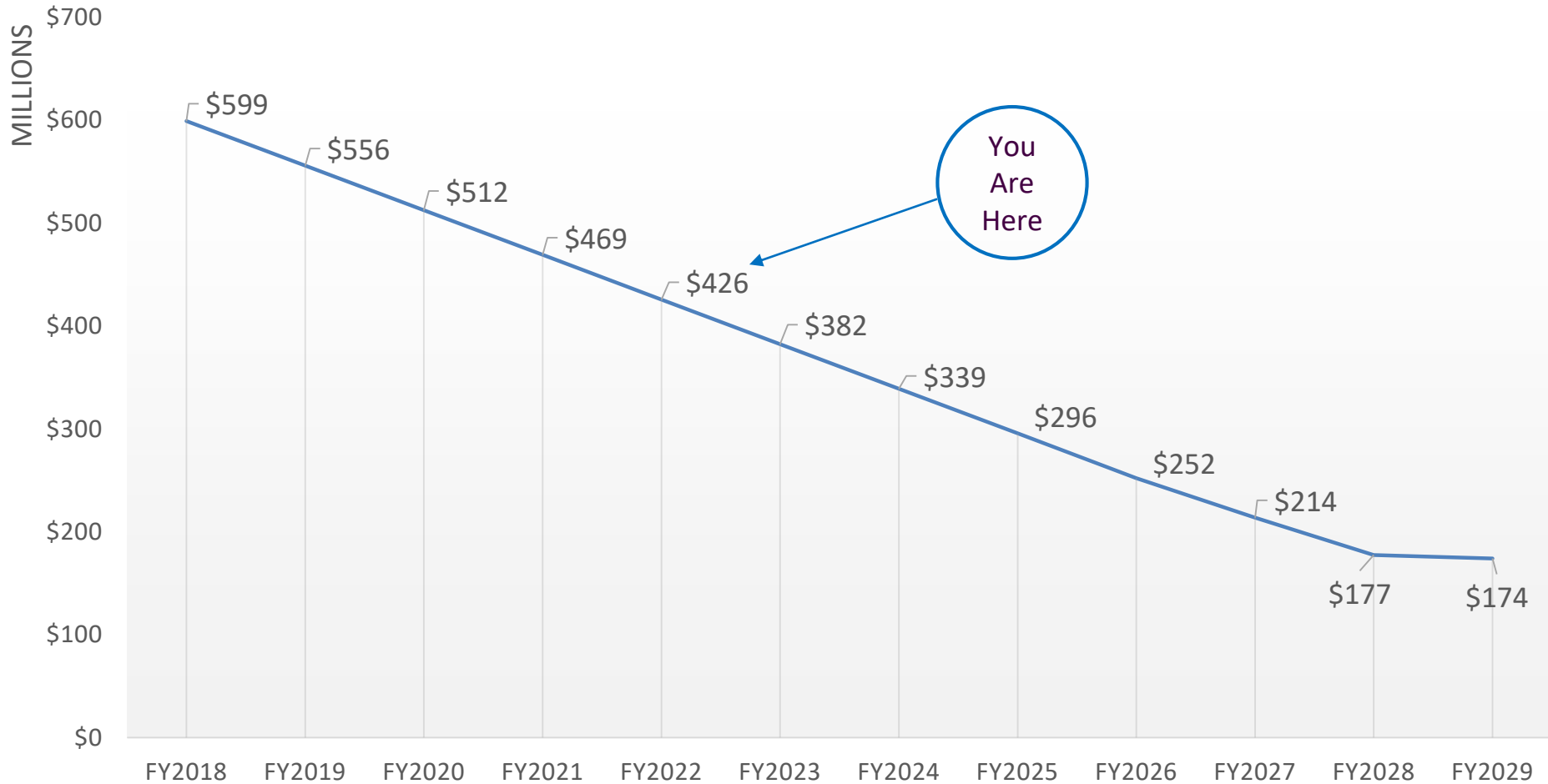
District is seeing more new construction compared to neighbors.

## Suburban Council School Districts: Tax Base Factors over 7 Years



Global Foundries Effect?

## Global PILOT Assessment Schedule



## Functional Areas

<b>Transportation</b>	<b>FY2021</b>	<b>FY2022</b>	<b>\$ Chg</b>	<b>% Chg</b>
Operations	\$3,800,408	\$3,916,509	\$116,101	3.1%
Bus Garage	\$174,050	\$169,215	-\$4,835	-2.8%
Contracted (SPED)	\$350,000	\$340,000	-\$10,000	-2.9%
BOCES	\$1,800	\$1,800	0	0.0%
<b>Total</b>	<b>\$4,326,258</b>	<b>\$4,427,524</b>	<b>\$101,266</b>	<b>2.3%</b>

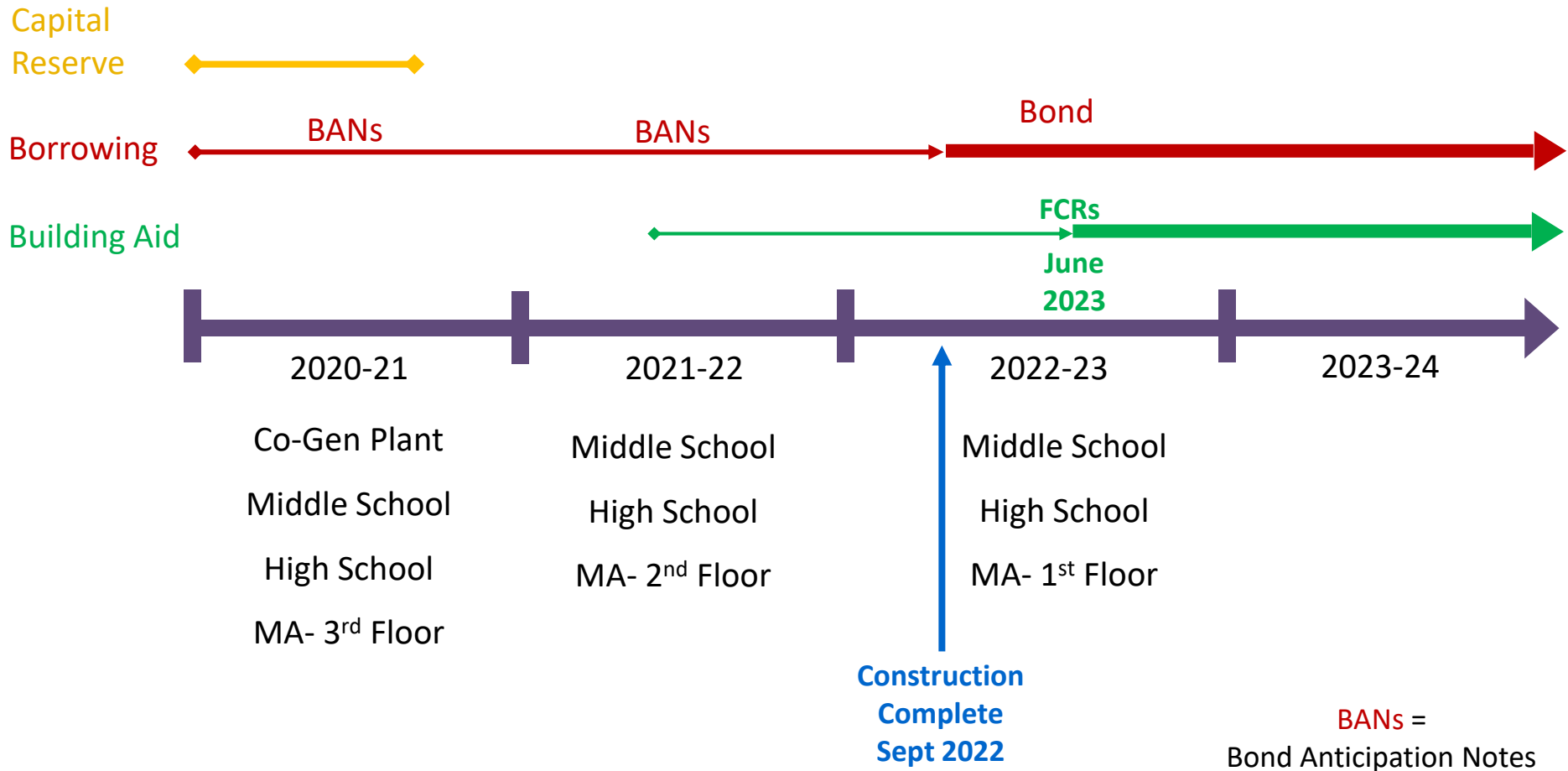
## Functional Areas

	<b>FY2021</b>	<b>FY2022</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Debt- BANS</b>	\$928,367	920,590	-\$7,777	-0.8%
<b>Interfund Transfers</b>	\$4,864,189	\$4,916,224	\$52,035	1.1%
<b>Total</b>	<b>\$5,792,556</b>	<b>5,836,814</b>	<b>\$44,258</b>	<b>1.0%</b>

BANS are Bond Anticipation Notes used to pay for buses over a 5 year period.

Included in Interfund Transfers is \$4,662,224 to the Debt Service Fund for Long Term Debt.

## Capital Project Funding- Budget Implications



## Next Meeting - March 17<sup>th</sup>

- ◆ Additional Expense Review
- ◆ Program Updates
- ◆ Revenue Update (if available)