

FY2023 Budget Development

Board of Education Meeting

February 9, 2022

Agenda

- ◆ Governor's State Aid Proposal
- ◆ District Revenues
- ◆ Budget Subsection Review

Governor's State Aid Proposal

- ◆ Annual Restructure: **No!**
- ◆ Foundation Aid Formula: **Running!**

Foundation Aid

- The Foundation Aid formula is based on multiple measures of school district wealth and incorporates comparative ratios with all other districts across the state.
- Measures of property value, resident income, pupil poverty, and many other factors are used in the calculation.
- Governor Cuomo froze the formula and this led to increasing inequities in state aid funding across districts.

Foundation Aid

FY2022 Formula: \$24,758,683

FY2022 Actual: \$20,393,932

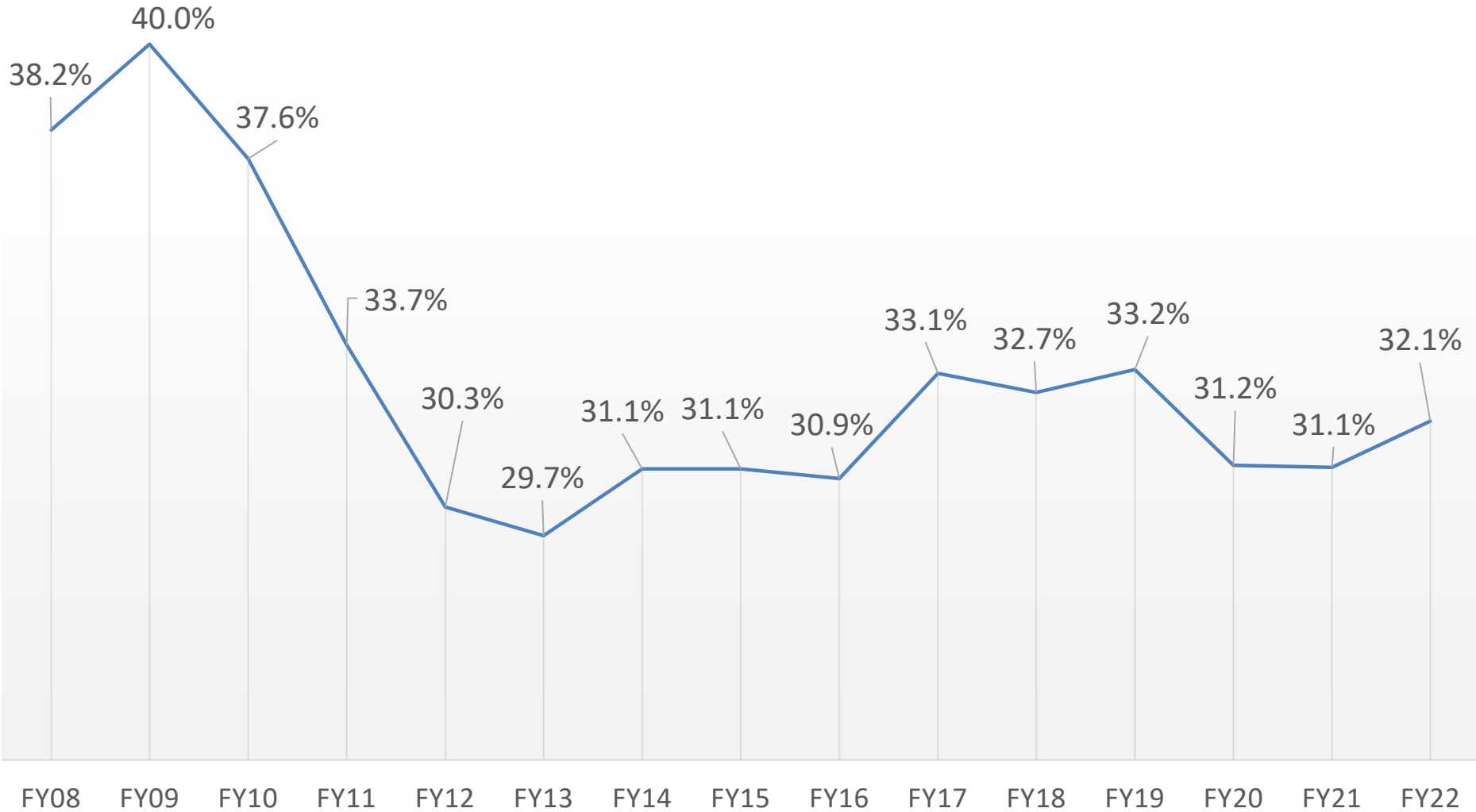
Difference: \$ 4,364,751

District
Underpaid

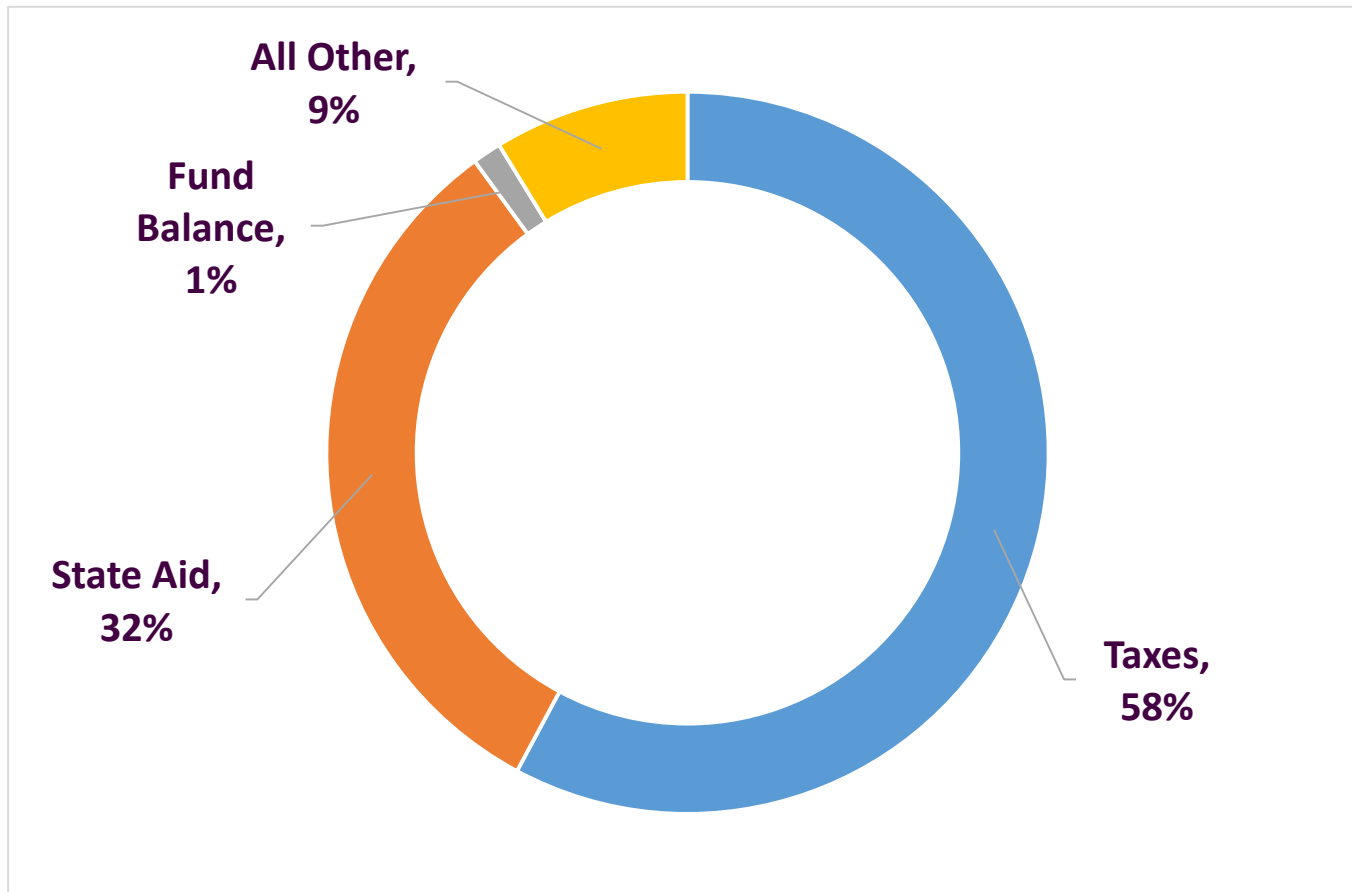
- School districts underpaid will receive aid via a phase-in plan.
- School districts overpaid will be held harmless.

Ballston Spa

CENTRAL SCHOOL DISTRICT



Revenue Sources- FY2022



Tax Levy Cap Calculation - Cap vs Actual

Year	Allowable Levy	Actual Levy	Allowable but Unlevied
2017-18	5.6%	2.9%	\$1,275,294
2018-19	6.9%	2.7%	\$2,030,758
2019-20	4.9%	3.3%	\$825,962
2020-21	6.7%	3.5%	\$1,661,371
2021-22	4.3%	1.5%	\$1,259,420

	Estimate
2022-23	4.5%

Tax Base Growth

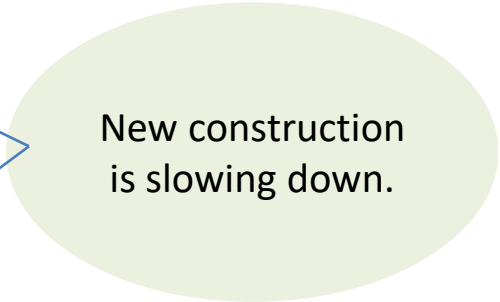
Tax Base Growth (New Construction):

Adds to the tax base and distributes the tax levy over more property value.

The higher the better for current property owners.

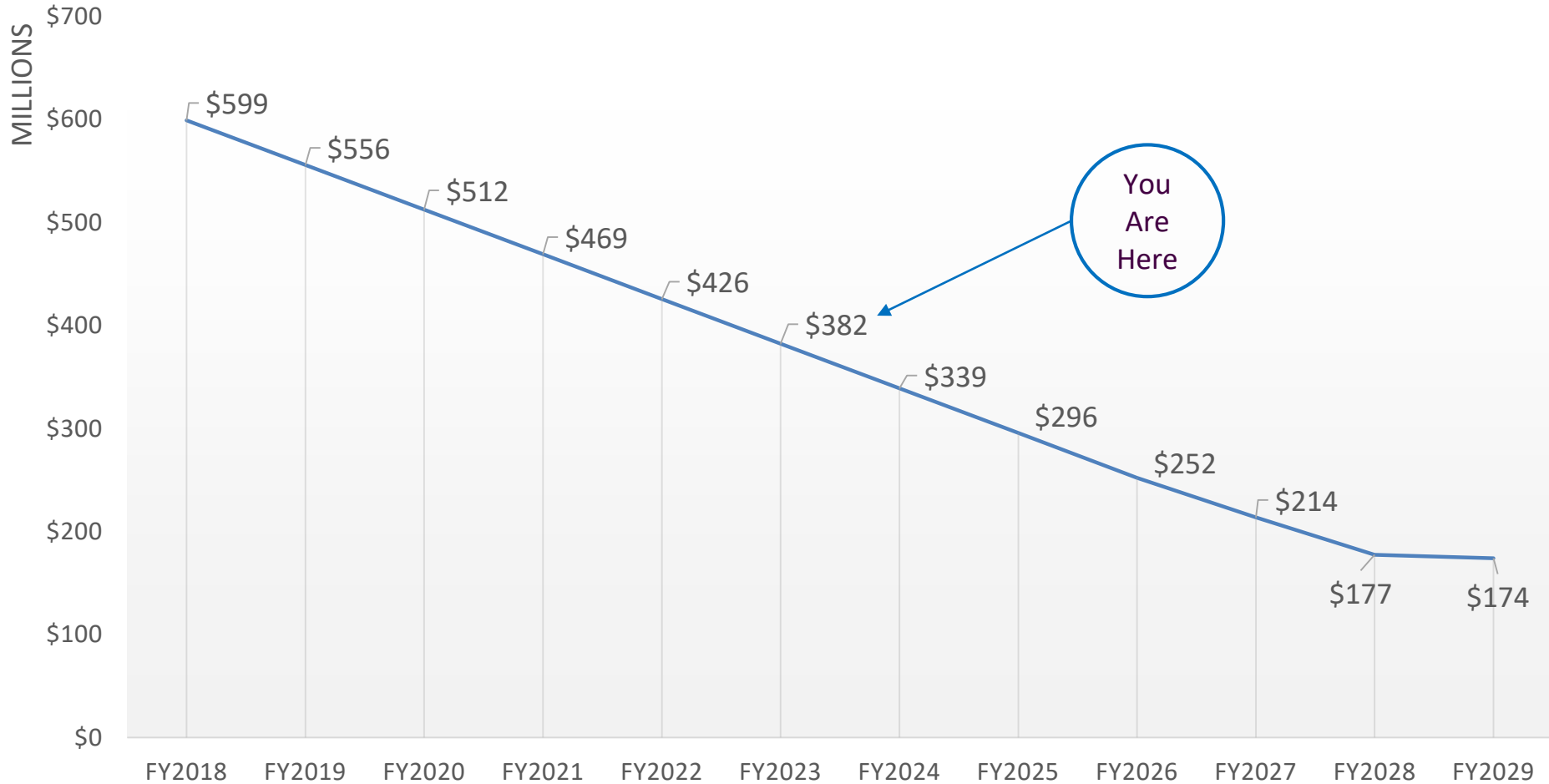
BSCSD Tax Base Growth Factor

FY2020	3.12%
FY2021	2.79%
FY2022	1.77%
FY2023	1.51%



New construction
is slowing down.

Global PILOT Assessment Schedule



Other PILOTs

US Department of Energy	≈ \$83,000
Arnoff Moving & Storage	≈ \$75,000
Columbia HPS	≈ \$12 - \$22K
Stonebreak LLC	≈ \$13,000
Trieble Village	≈ \$15,000
Milton Village	≈ \$13,000
Ballston Pines	≈ \$13,000

Budget Building- Special Challenges This Year

- Trends / Historical Data- Some not applicable
- Employment- Baby Boomers, Minimum Wage
- Inflation- How long, how much?

Functional Areas

TRANSPORTATION	FY2022	FY2023	\$ Chg	% Chg
Operations	\$3,953,459	\$4,089,728	\$136,269	3.5%
Bus Garage	\$163,450	\$151,851	-\$11,599	-7.1%
Contracted (SPED)	\$341,800	\$327,400	-\$14,400	-4.2%
Total	\$4,458,709	\$4,568,979	\$110,270	2.5%

Functional Areas

Challenges in Student Transportation

- Driver Shortage: Growing over last 10 years
- Special Education: Out-of-District Placements
- Fuel costs
- Some supply chain issues

Next Meeting- March 2nd

- ◆ Additional Expense Review
- ◆ Program Updates