

FY 2022-23  
Budget Development Update

April 13, 2022

***A Meaningful Diploma For All Students***

## The Bottom Line

- The recommended 2022-2023 budget for the Ballston Spa Central School District is \$98,575,342 which represents a **3.8%** increase over the 2021-2022 budget.
- The projected tax levy increase to support the 2022-2023 budget is \$56,248,499 which represents a **2.46%** increase over the 2021-2022 tax levy.
- The Property Tax Base Growth Factor for the District is 1.51%
- The recommended budget supports all current programs in place and adds additional support for both struggling and accelerated students.
- The various funding allocations from the American Recovery Plan Act require separate expenditure plans which are posted on our website.

### **Our Vision:**

***A Meaningful Diploma For All Students***

## **SUMMARY OF PROPOSED NEW POSITIONS for 2022-2023**

- ❑ Additional Academic and Behavioral Supports at K-5 (2 teaching positions)
- ❑ Supporting Middle Years International Baccalaureate Implementation in Grades 6-8 (2 teaching positions)\*
- ❑ Reinstating K-12 Music Staff (2 teaching positions)\*
- ❑ Expanding Program Support for Students with Disabilities in Grades 6-12 (3 teaching positions)
- ❑ Social Worker for Grades 9-12 with focus on Spa Academy (1)\*
- ❑ Supporting Primary Project Mental Health Program at Milton Terrace (1 Teaching Assistant position)\*
- ❑ Second Assistant Director for Special Education (1 administrator)

***Additional positions are funded through our ESSER and ARP Federal Funds***

## Draft Budget

	<b>FY2022</b>	<b>FY2023</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>General Support</b>	\$10,224,212	\$10,460,348	\$236,136	2.3%
<b>Instruction</b>	\$50,116,416	\$52,172,412	\$2,055,996	4.1%
<b>Transportation</b>	\$4,458,709	\$4,583,905	\$125,196	2.8%
<b>Undistributed</b>	\$30,128,388	\$31,358,677	\$1,230,289	4.1%
<b>Total</b>	<b>\$94,927,725</b>	<b>\$98,575,342</b>	<b>\$3,647,617</b>	<b>3.8%</b>

## Revenue - State Aid

State Aid	FY2022	FY2023 *	\$ Chg	% Chg
Foundation	\$20,418,022	\$22,682,867	\$2,264,845	11.1%
BOCES	\$1,956,108	\$1,971,300	\$15,192	0.8%
Excess Cost	\$888,956	\$935,630	\$46,674	5.3%
Categorical	\$397,552	\$394,167	-\$3,385	-0.9%
Transportation	\$3,896,537	\$4,083,320	\$186,783	4.8%
Building	\$2,951,876	\$3,493,559	\$541,683	18.4%
<b>Total</b>	<b>\$30,509,051</b>	<b>\$33,560,843</b>	<b>\$3,051,792</b>	<b>10.0%</b>

\* Updated to reflect final State Budget

## Draft Budget- Total Revenue

Revenues	FY2022	FY2023	\$ Chg	% Chg
Property Taxes	\$54,895,674	\$56,248,499	\$1,352,825	2.5%
PILOTS	\$5,689,000	\$5,177,000	-\$512,000	-9.0%
State Aid	\$30,509,051	\$33,560,843	\$3,051,792	10.0%
Tuitions / Fed Aid	\$1,204,000	\$1,124,000	-\$80,000	-6.6%
Miscellaneous	\$1,405,000	\$1,265,000	-\$140,000	-10.0%
Fund Balance	\$1,225,000	\$1,200,000	-\$25,000	-2.0%
<b>Total</b>	<b>\$94,927,725</b>	<b>\$98,575,342</b>	<b>\$3,647,617</b>	<b>3.8%</b>

## Tax Rate Calculations

- Tentative Assessment Rolls & Equalization Rates      May
- Final Assessment Rolls & Equalization Rates      July-August

- **Tax Certiorari Claims**

Generally made by large commercial properties

Original Assessment	\$6,400,000
<u>Requested Assessment</u>	<u>\$3,181,000</u>
\$ Change	\$3,219,000

- Final tax rates are set in August

Possible  
Offset to  
New Growth

## Tax Levy Cap Calculation - Cap vs Actual

Year	Allowable Levy	Actual Levy	Allowable but Unlevied
2017-18	5.6%	2.9%	\$1,275,294
2018-19	6.9%	2.7%	\$2,030,758
2019-20	4.9%	3.3%	\$825,962
2020-21	6.7%	3.5%	\$1,661,371
2021-22	4.3%	1.5%	\$1,259,420
2022-23*	4.6%	2.5%	\$1,173,319

\* For current draft budget.



## Next Steps

- ◇ Budget Hearing: May 4<sup>th</sup>
- ◇ Election & Vote: May 17<sup>th</sup>