

FY 2022-23  
Budget Hearing

***A Meaningful Diploma For All Students***

## **The 2022-2023 District Budget Supports:**

- The ongoing development and implementation of a consistent academic and Social Emotional Learning curricula across all 4 elementary schools.
- The ongoing development and implementation of a common set of responses/actions to students who do not meet the academic or behavioral expectations at each grade level (MTSS).
- Mental Health staff including school counselors, school support staff, school social workers, and school psychologists in each of our schools and at Spa Academy.
- An expansion of the program options for students who qualify for special education services.
- The ongoing development and implementation of our International Baccalaureate Middle Years Program for grades 6-8.
- The ongoing expansion of our high school pathways to graduation across a continuum of student interest and need including Advanced Placement, International Baccalaureate, PTech, Career and Technical Education, Spa Academy, and Twilight Academy.
- Fully staffed music and art programs at all buildings.
- Interscholastic sports options for all three sports' seasons.

***Additional positions and programs are funded through our ESSER and ARP Federal Funds***

## Total Budget

	<b>FY2022</b>	<b>FY2023</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>General Support</b>	\$10,224,212	\$10,460,348	\$236,136	2.3%
<b>Instruction</b>	\$50,116,416	\$52,172,412	\$2,055,996	4.1%
<b>Transportation</b>	\$4,458,709	\$4,583,905	\$125,196	2.8%
<b>Undistributed</b>	\$30,128,388	\$31,358,677	\$1,230,289	4.1%
<b>Total</b>	<b>\$94,927,725</b>	<b>\$98,575,342</b>	<b>\$3,647,617</b>	<b>3.8%</b>

## Functional Areas

	FY2022	FY2023	\$ Chg	% Chg
<b>General Support</b>	\$10,224,212	\$10,460,348	\$236,136	2.3%

- ❖ Board of Education
- ❖ Superintendent's Office
- ❖ Business Office
- ❖ Human Resources
- ❖ Public Information
- ❖ Audit & Legal Services
- ❖ Central Data Management
- ❖ Facilities Operations
- ❖ BOCES Administration
- ❖ Liability Insurance

## Functional Areas

<b>General Support</b>	<b>FY2022</b>	<b>FY2023</b>	<b>\$ Chg</b>	<b>% Chg</b>
Central Offices	\$1,604,355	\$1,654,616	\$50,261	3.1%
Facilities	\$6,324,064	\$6,317,844	-\$6,220	-0.1%
District Services	\$2,295,793	\$2,487,888	\$192,095	8.4%
<b>Total</b>	<b>\$10,224,212</b>	<b>\$10,460,348</b>	<b>\$236,136</b>	<b>2.3%</b>

District Services increase due mainly to increase in information technology services and software.

## Functional Areas

	FY2022	FY2023	\$ Chg	% Chg
<b>Instruction</b>	\$50,116,416	\$52,172,412	\$2,055,996	4.1%

- ❖ Building Supervision
- ❖ Professional Development
- ❖ Teaching- Regular Education
- ❖ Teaching- Special Education
- ❖ Guidance Services
- ❖ Library Services
- ❖ Occupational Education
- ❖ Summer School/ Adult Ed
- ❖ Psychological/Social Work
- ❖ Nurse/Health Services
- ❖ Co-curricular Activities
- ❖ Interscholastic Athletics

## Functional Areas

	<b>FY2022</b>	<b>FY2023</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Regular Education</b>	\$26,946,679	\$28,231,877	\$1,285,198	4.8%
<b>Special Education</b>	\$11,275,547	\$11,847,922	\$572,375	5.1%
<b>Continuing Edu.</b>	\$295,317	\$221,996	-\$73,321	-24.8%
<b>Computer Aided</b>	\$1,616,036	\$1,612,992	-\$3,044	-0.2%
<b>Nursing</b>	\$790,292	\$831,705	\$41,413	5.2%
<b>Athletics</b>	\$801,429	\$823,008	\$21,579	2.7%

## Functional Areas

Transportation	FY2022	FY2023	\$ Chg	% Chg
Operations	\$3,953,459	\$4,104,654	\$151,195	3.8%
Bus Garage	\$163,450	\$151,851	-\$11,599	-7.1%
Contracted (SPED)	\$341,800	\$327,400	-\$14,400	-4.2%
<b>Total</b>	<b>\$4,458,709</b>	<b>\$4,583,905</b>	<b>\$125,196</b>	<b>2.8%</b>



## Functional Areas

Benefits	FY2022	FY2023	\$ Chg	% Chg
Retirement	\$8,808,100	\$8,948,000	\$139,900	1.6%
Medical Insurance	\$15,070,735	\$15,797,100	\$726,365	4.8%
All Other	\$332,920	\$325,730	-\$7,190	-2.2%
<b>Total</b>	<b>\$24,211,755</b>	<b>\$25,070,830</b>	<b>\$859,075</b>	<b>3.5%</b>

- ❖ Retirement- ERS and TRS Pension Payments, Social Security
- ❖ Medical Insurance: Health and Dental Insurance
- ❖ All Other: Workers' Comp, Unemployment, Life, & Disability

## Functional Areas

	<b>FY2022</b>	<b>FY2023</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>Debt- BANS</b>	\$920,590	\$960,203	\$39,613	4.3%
<b>Interfund Transfers</b>	\$4,916,224	\$5,243,710	\$327,486	6.7%
<b>Total</b>	<b>\$5,836,814</b>	<b>\$6,203,913</b>	<b>\$367,099</b>	<b>6.3%</b>

BANS are Bond Anticipation Notes used to pay for buses over a 5 year period.

Included in Interfund Transfers is \$4,511,710 to the Debt Service Fund for Long Term Debt.

Included in Interfund Transfers is funding for the Middle School Orchestra room to improve HVAC. This will receive Building Aid at 74.9%.

## Total Budget

	<b>FY2022</b>	<b>FY2023</b>	<b>\$ Chg</b>	<b>% Chg</b>
<b>General Support</b>	\$10,224,212	\$10,460,348	\$236,136	2.3%
<b>Instruction</b>	\$50,116,416	\$52,172,412	\$2,055,996	4.1%
<b>Transportation</b>	\$4,458,709	\$4,583,905	\$125,196	2.8%
<b>Undistributed</b>	\$30,128,388	\$31,358,677	\$1,230,289	4.1%
<b>Total</b>	<b>\$94,927,725</b>	<b>\$98,575,342</b>	<b>\$3,647,617</b>	<b>3.8%</b>

## Revenues

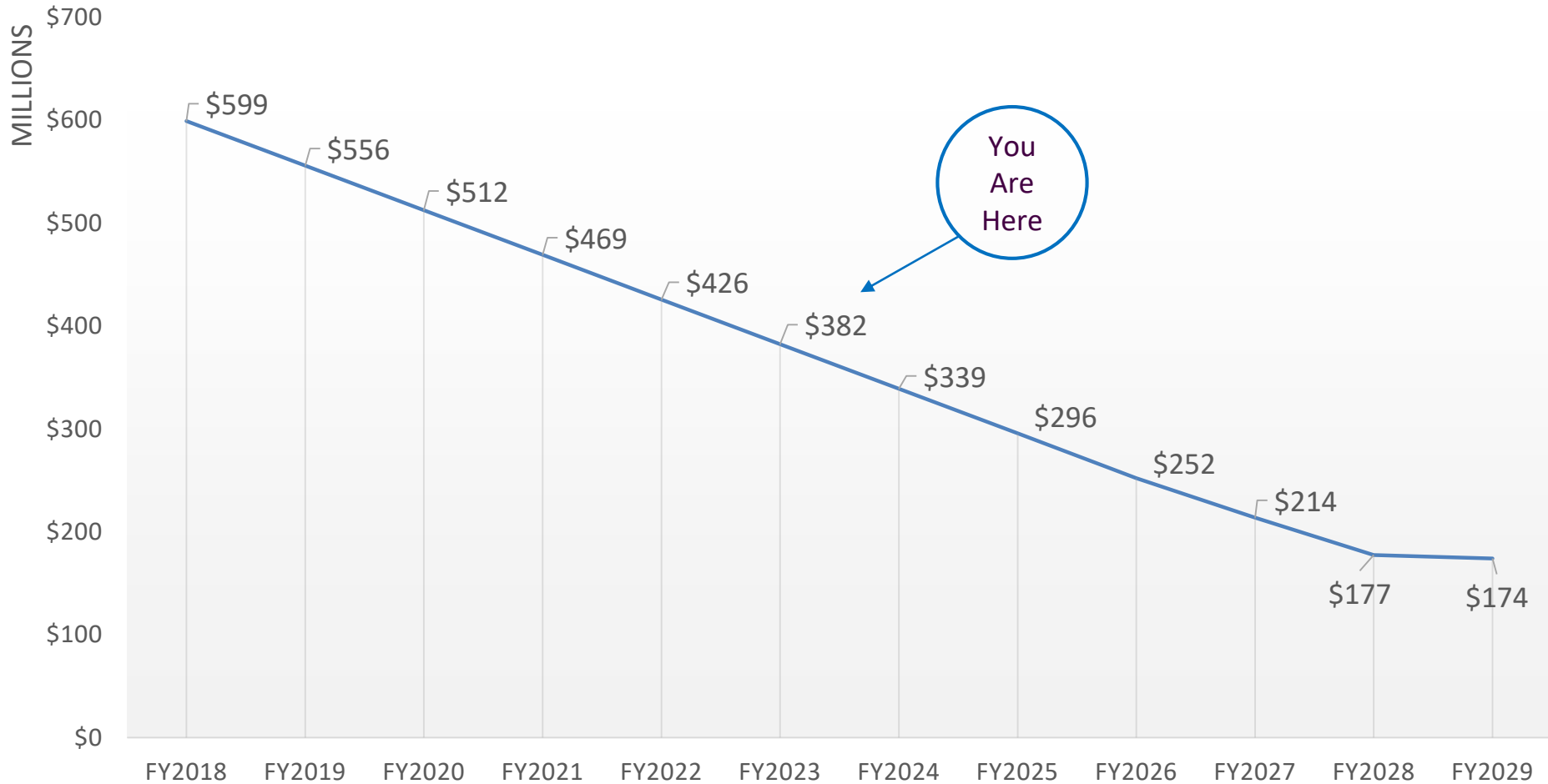
## Total Revenue

Revenues	FY2022	FY2023	\$ Chg	% Chg
Property Taxes	\$54,895,674	\$56,248,499	\$1,352,825	2.5%
PILOTS	\$5,689,000	\$5,177,000	-\$512,000	-9.0%
State Aid	\$30,509,051	\$33,560,843	\$3,051,792	10.0%
Tuitions / Fed Aid	\$1,204,000	\$1,124,000	-\$80,000	-6.6%
Miscellaneous	\$1,405,000	\$1,265,000	-\$140,000	-10.0%
Fund Balance	\$1,225,000	\$1,200,000	-\$25,000	-2.0%
<b>Total</b>	<b>\$94,927,725</b>	<b>\$98,575,342</b>	<b>\$3,647,617</b>	<b>3.8%</b>

## Tax Levy Cap Calculation - Cap vs Actual

Year	Allowable Levy	Actual Levy	Allowable but Unlevied
2017-18	5.6%	2.9%	\$1,275,294
2018-19	6.9%	2.7%	\$2,030,758
2019-20	4.9%	3.3%	\$825,962
2020-21	6.7%	3.5%	\$1,661,371
2021-22	4.3%	1.5%	\$1,259,420
2022-23	4.6%	2.5%	\$1,173,319

## Global PILOT Assessment Schedule

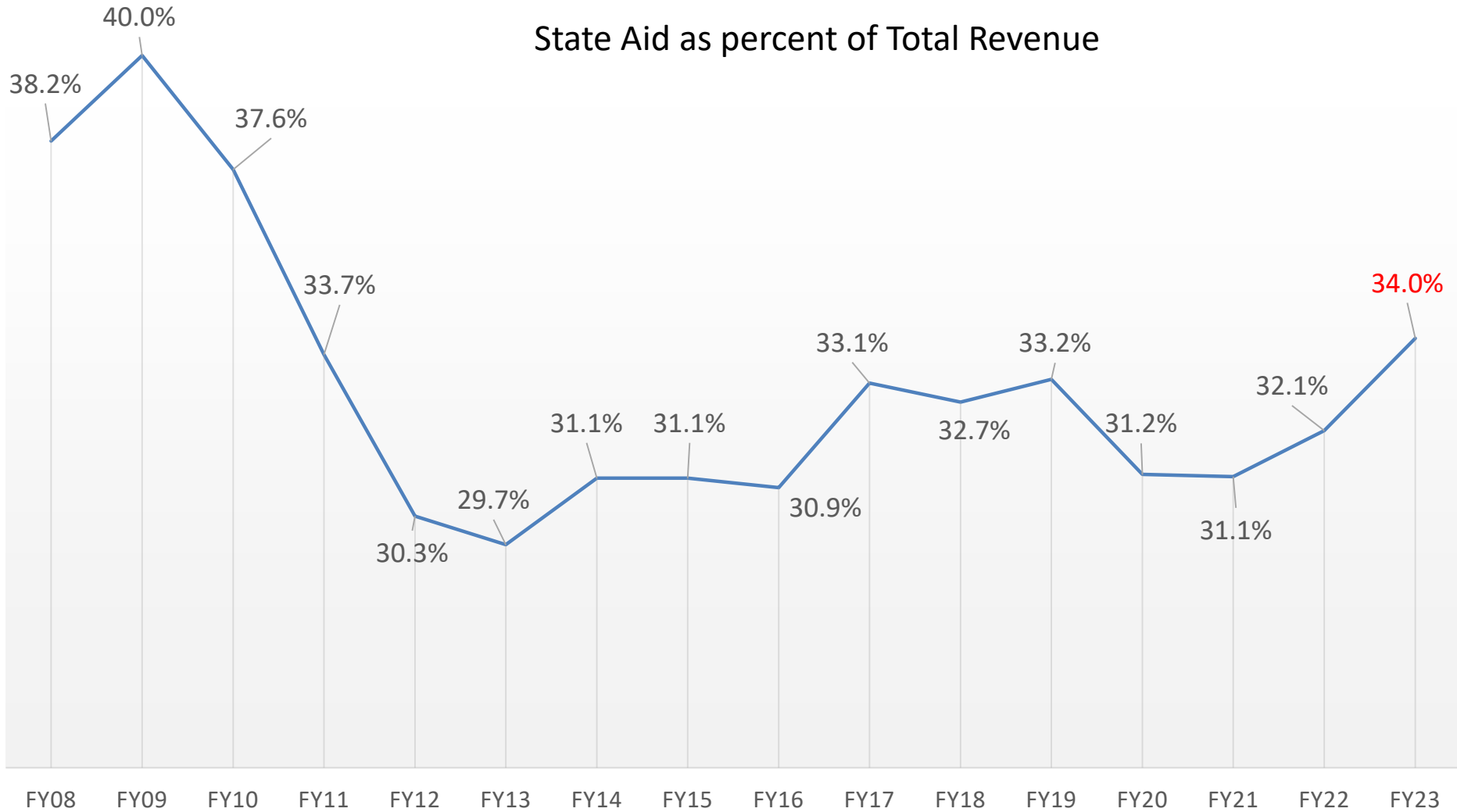


## Revenue - State Aid

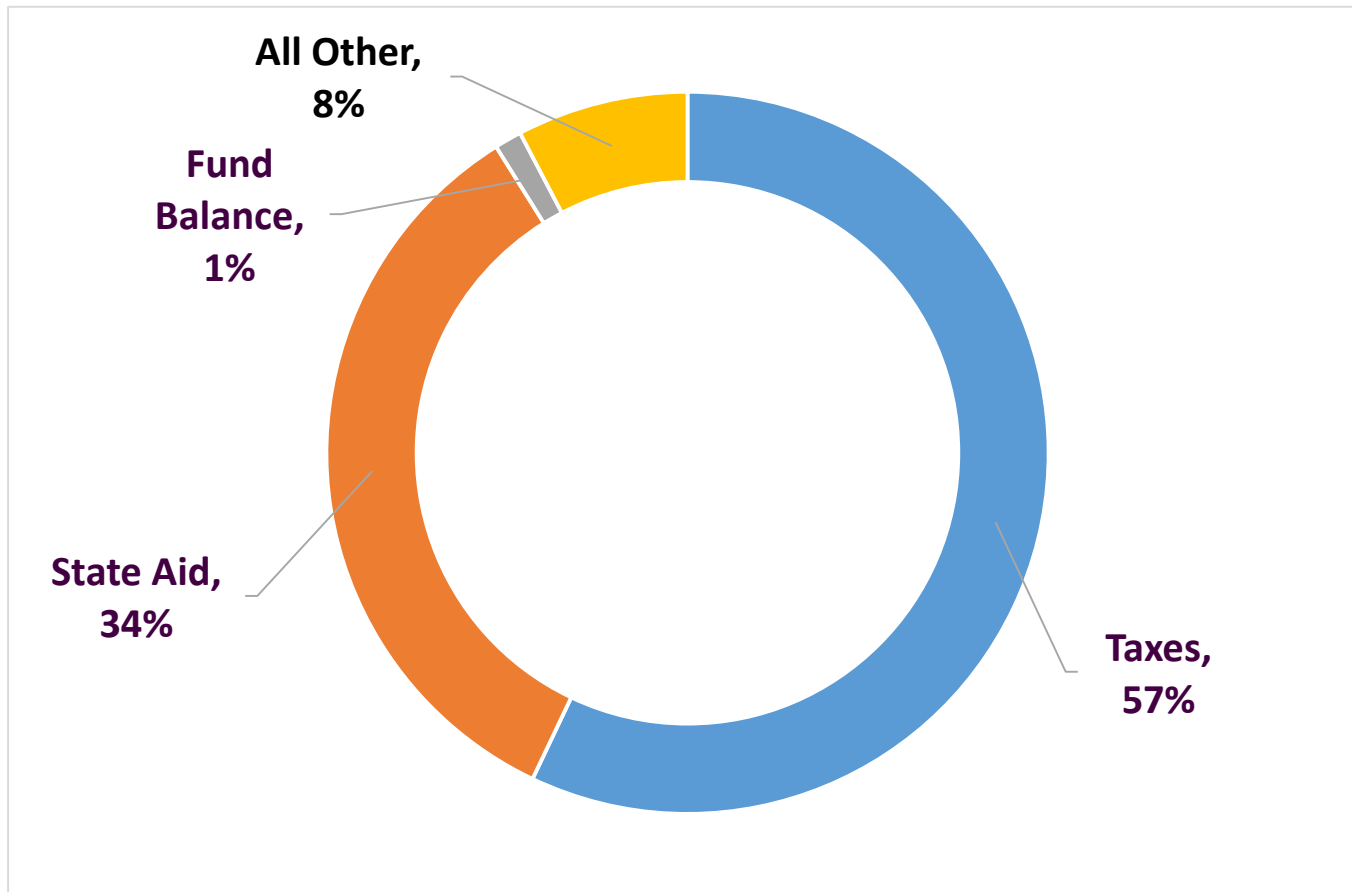
State Aid	FY2022	FY2023	\$ Chg	% Chg
Foundation	\$20,418,022	\$22,682,867	\$2,264,845	11.1%
BOCES	\$1,956,108	\$1,971,300	\$15,192	0.8%
Excess Cost	\$888,956	\$935,630	\$46,674	5.3%
Categorical	\$397,552	\$394,167	-\$3,385	-0.9%
Transportation	\$3,896,537	\$4,083,320	\$186,783	4.8%
Building	\$2,951,876	\$3,493,559	\$541,683	18.4%
<b>Total</b>	<b>\$30,509,051</b>	<b>\$33,560,843</b>	<b>\$3,051,792</b>	<b>10.0%</b>



## State Aid as percent of Total Revenue



## Revenue Sources- FY2023



## Projected Tax Rates

Town	2021-22	2022-23	\$ Chg	% Chg
Milton	\$19.61	\$20.08	\$0.47	2.4%
Malta	\$16.67	\$15.36	-\$1.31	-7.9%
Ballston	\$19.55	\$20.15	\$0.60	3.1%
Charlton	\$24.53	\$24.39	-0.140	-0.6%

Projected rates are shown. Actual rates are set in August.

## Tax Rate Calculations

### Focus on two aspects

- “Apportionment” to Towns
- Setting of Tax “Rate” within each town.

## Projected “Level of Assessment” (aka EQ Rate)

Town	2021-22	2022-23	Chg	% Chg
<b>Milton</b>	0.8500	0.7650	-0.0850	-10.0%
<b>Malta</b>	1.0000	1.0000	0.0000	0.0%
<b>Ballston</b>	0.8530	0.7625	-0.0905	-10.6%
<b>Charlton</b>	0.6800	0.6300	-0.0500	-7.4%

At its simplest, an equalization rate is the state’s measure of a municipality’s level of assessment (LOA). This is the ratio of total assessed value (AV) to the municipality’s total market value (MV).

## EQ Rates: Impact on Apportionment

Town	Total Tax Value	EQ Rate	Full Value	Apportion to Towns	Town Share of Levy
Town 1	1,000,000,000	0.8500	1,176,470,588	36.14%	18,072,289
Town 2	1,600,000,000	1.0000	1,600,000,000	49.16%	24,578,313
Town 3	350,000,000	0.8500	411,764,706	12.65%	6,325,301
Town 4	50,000,000	0.7500	66,666,667	2.05%	1,024,096
<b>Total</b>	<b>3,000,000,000</b>		<b>3,254,901,961</b>	<b>100.00%</b>	<b>50,000,000</b>

Town	Total Tax Value	EQ Rate	Full Value	Apportion to Towns	Town Share of Levy	Levy Share \$ Chg
Town 1	1,000,000,000	0.8100	1,234,567,901	37.15%	18,576,544	504,255
Town 2	1,600,000,000	1.0000	1,600,000,000	48.15%	24,075,201	-503,112
Town 3	350,000,000	0.8300	421,686,747	12.69%	6,345,121	19,820
Town 4	50,000,000	0.7500	66,666,667	2.01%	1,003,133	-20,963
<b>Total</b>	<b>3,000,000,000</b>		<b>3,322,921,315</b>	<b>100.00%</b>	<b>50,000,000</b>	<b>0</b>

## Assessment Changes: Impact on Apportionment

Town	Total Tax Value	EQ Rate	Full Value	Apportion to Towns	Town Share of Levy
Town 1	1,000,000,000	0.8100	1,234,567,901	37.15%	18,576,544
Town 2	1,600,000,000	1.0000	1,600,000,000	48.15%	24,075,201
Town 3	350,000,000	0.8300	421,686,747	12.69%	6,345,121
Town 4	50,000,000	0.7500	66,666,667	2.01%	1,003,133
<b>Total</b>	<b>3,000,000,000</b>		<b>3,322,921,315</b>	<b>100.00%</b>	<b>50,000,000</b>

Town	Total Tax Value	% Chg	New Total Tax Value	EQ Rate	Full Value	Apportion to Towns	Town Share of Levy	Levy Share \$ Chg
Town 1	1,000,000,000	2.00%	1,020,000,000	0.8100	1,259,259,259	36.75%	18,372,994	-203,550
Town 2	1,600,000,000	4.00%	1,664,000,000	1.0000	1,664,000,000	48.56%	24,278,290	203,089
Town 3	350,000,000	3.00%	360,500,000	0.8300	434,337,349	12.67%	6,337,120	-8,001
Town 4	50,000,000	4.00%	52,000,000	0.7500	69,333,333	2.02%	1,011,595	8,462
<b>Total</b>	<b>3,000,000,000</b>		<b>3,096,500,000</b>		<b>3,426,929,942</b>	<b>100.00%</b>	<b>50,000,000</b>	<b>0</b>

## Tax Rate Calculations: Changes within a town

**1. EXAMPLE: Assessed Value increases 10% for all houses**

New Levy +2.5%: 20,500

Base Year	Assessed Value	Rate 16.327		New Year	Assessed % Chg	Assessed Value	Rate 15.213	\$ Chg	% Chg
House 1	275,000	4,490		House 1	10.0%	302,500	4,602	112	2.5%
House 2	325,000	5,306		House 2	10.0%	357,500	5,439	133	2.5%
House 3	225,000	3,673		House 3	10.0%	247,500	3,765	92	2.5%
House 4	400,000	6,531		House 4	10.0%	440,000	6,694	163	2.5%
	<b>1,225,000</b>	<b>20,000</b>				<b>1,347,500</b>	<b>20,500</b>	<b>500</b>	



## Tax Rate Calculations

### 2. EXAMPLE: New construction of 1.5%

New Levy +2.5%: 20,500

Base Year	Assessed Value	Rate 16.327		New Year	Assessed % Chg	Assessed Value	Rate 16.487	\$ Chg	% Chg
House 1	275,000	4,490		House 1	0.0%	275,000	4,534	44	1.0%
House 2	325,000	5,306		House 2	0.0%	325,000	5,358	52	1.0%
House 3	225,000	3,673		House 3	0.0%	225,000	3,710	36	1.0%
House 4	400,000	6,531		House 4	0.0%	400,000	6,595	64	1.0%
				New	1.5%	18,375	303	303	
	<b>1,225,000</b>	<b>20,000</b>				<b>1,243,375</b>	<b>20,500</b>	<b>500</b>	

The District sets the amount of the Levy

The tax rate setting formula and all other variables come from the State and Towns

## Projected Tax Rates

Town	2021-22	2022-23	\$ Chg	% Chg
Milton	\$19.61	\$20.08	\$0.47	2.4%
Malta	\$16.67	\$15.36	-\$1.31	-7.9%
Ballston	\$19.55	\$20.15	\$0.60	3.1%
Charlton	\$24.53	\$24.39	-0.140	-0.6%

Projected rates are shown. Actual rates are set in August.

◆ Election & Vote: May 17<sup>th</sup>