

FY2024 Budget Development

Board of Education Meeting

February 8, 2023

Agenda

- ◆ Budget Drivers
- ◆ Governor's State Aid Proposal
- ◆ District Revenues
- ◆ Budget Subsection Review

Budget Drivers

Revenue

- State Aid
- Global Foundries PILOT
- Interest Earning Rates

Expense

- Inflation
- Medical Insurance
- Information Technology
- Debt Service

Governor's State Aid Proposal

Foundation Aid

- The Foundation Aid formula is based on multiple measures of school district wealth and incorporates comparative ratios with all other districts across the state.
- Measures of property value, resident income, pupil poverty, and many other factors are used in the calculation.
- Governor Cuomo froze the formula and this led to increasing inequities in state aid funding across districts.
- Final year of Foundation Aid phase-in plan. **Then what?**

Governor's State Aid Proposal

Foundation Aid

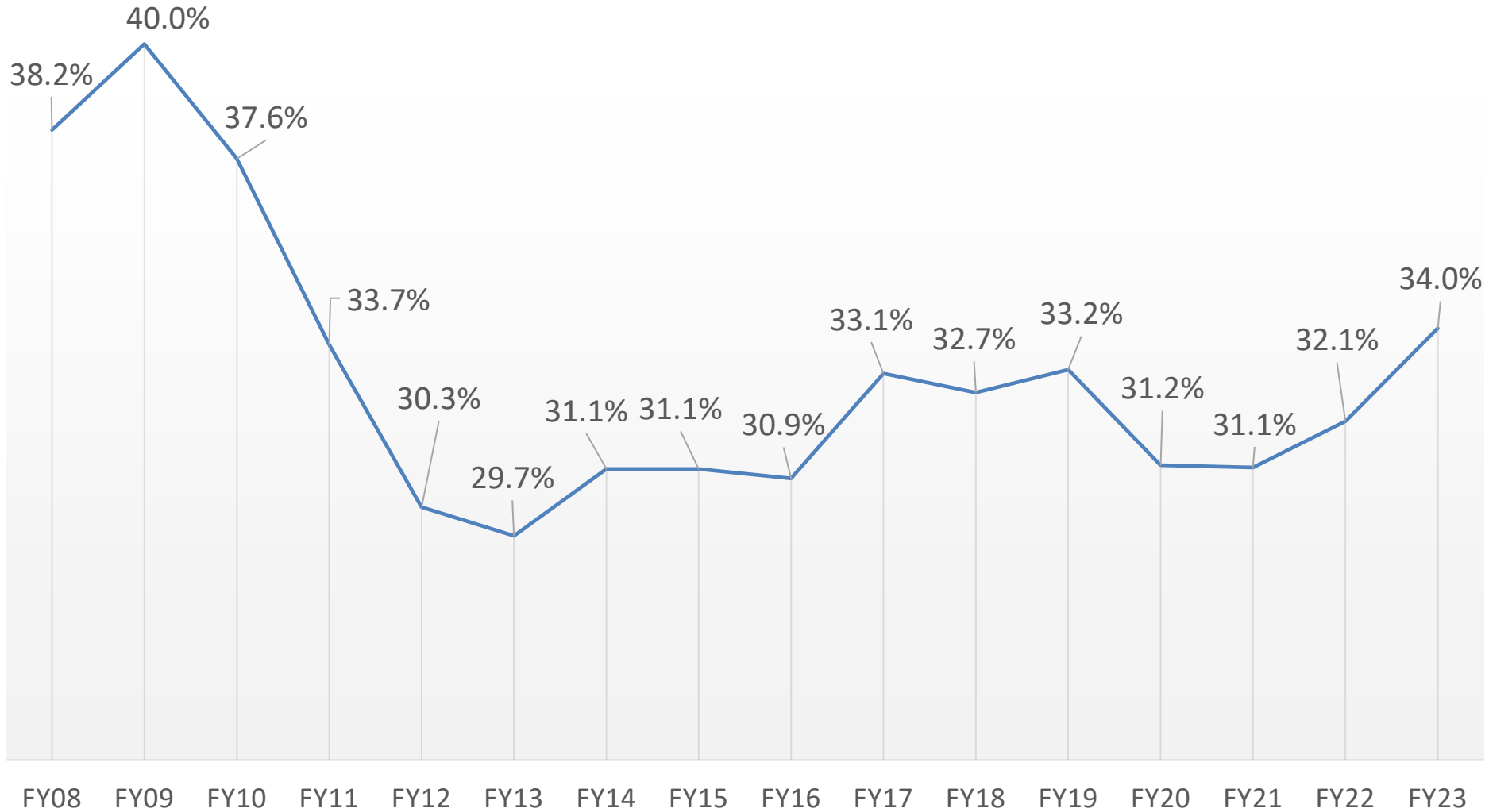
- FY2024: \$26,358,707 +\$3,670,696

- Increase is driven by:
 - Foundation Catch-up
 - CPI increase

- Saratoga County Districts

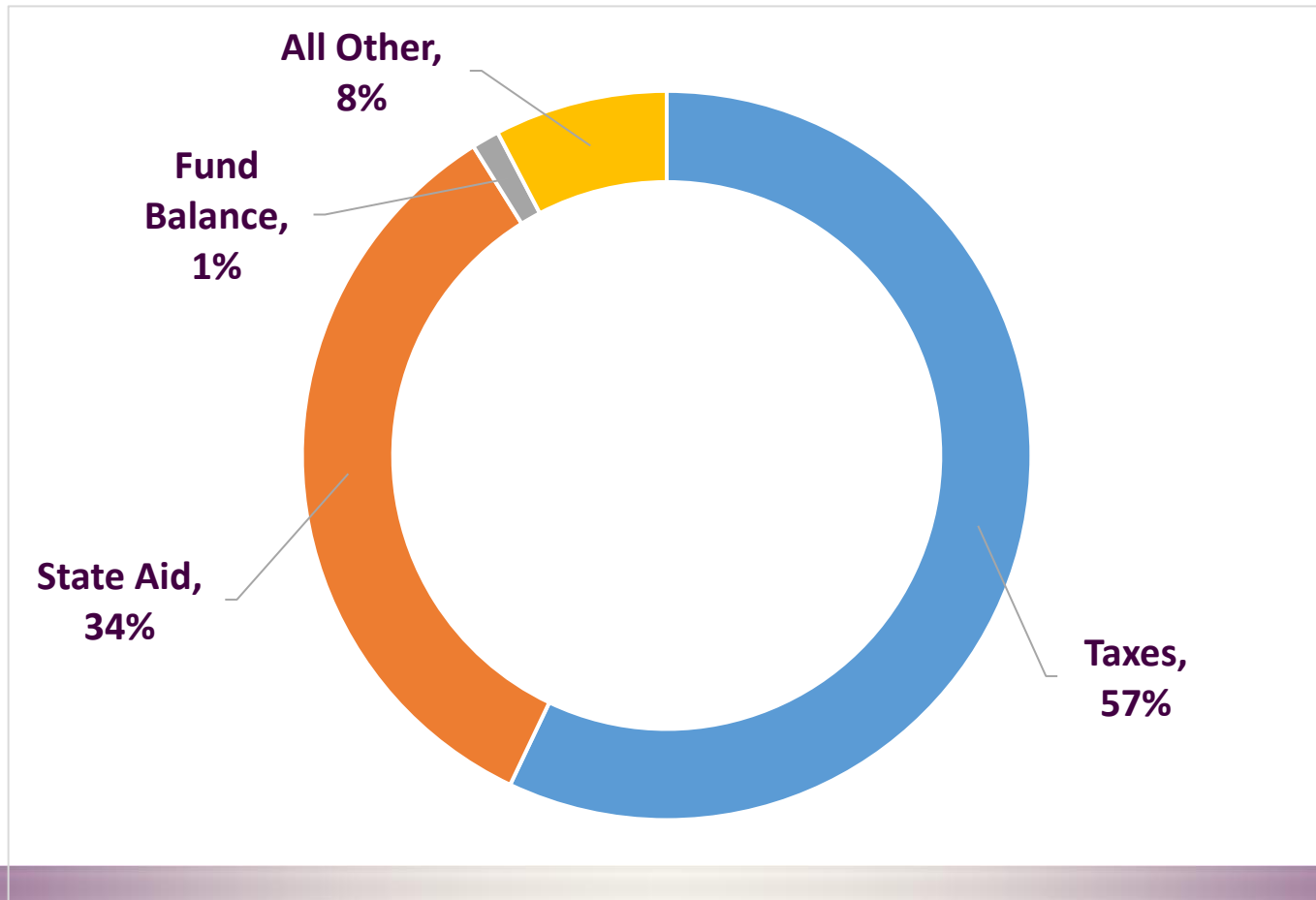
Ballston Spa

CENTRAL SCHOOL DISTRICT

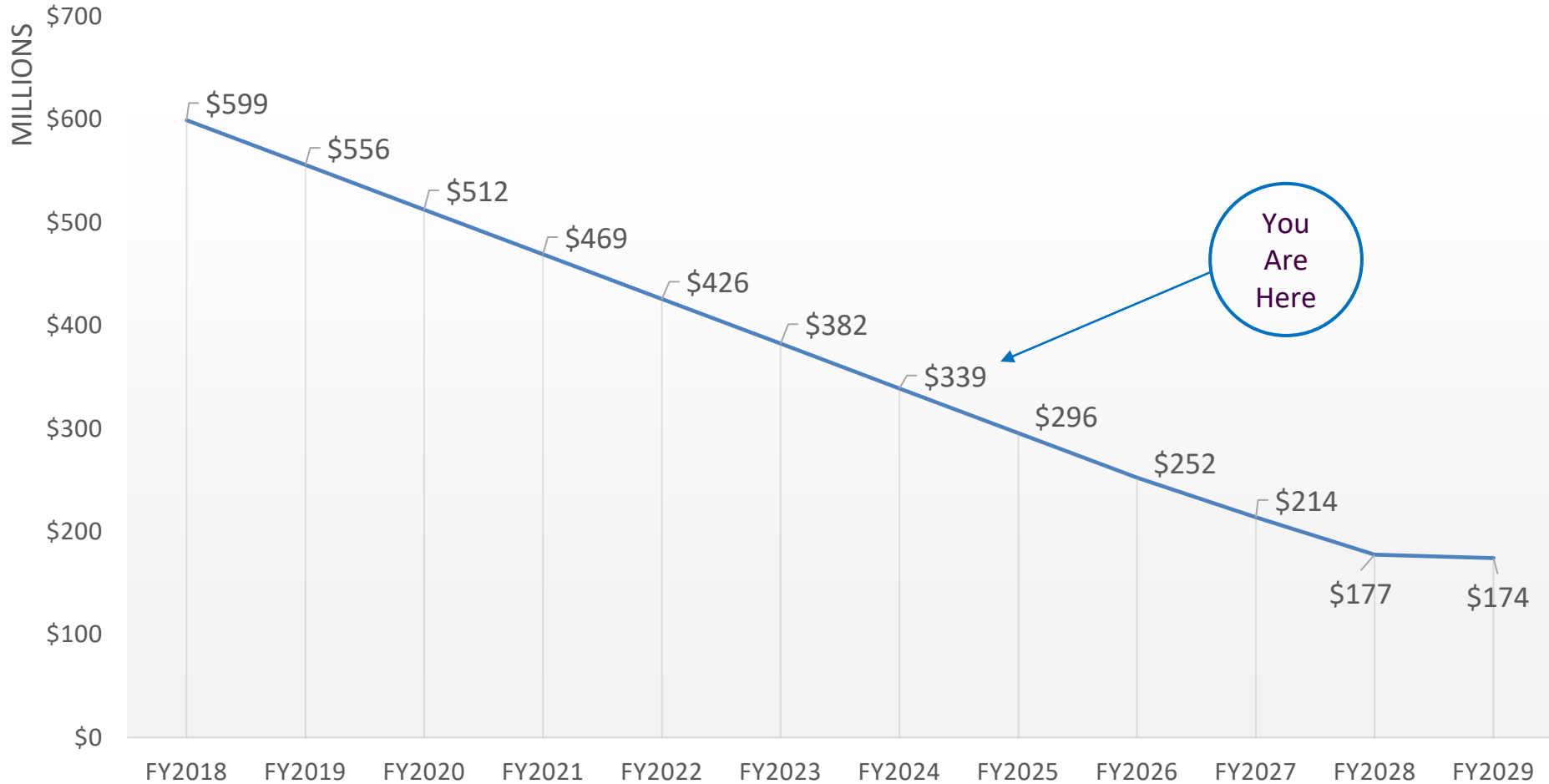


District Revenues

Sources- FY2023



Global PILOT Assessment Schedule



District Revenues


Tax Base Growth (New Construction):

Adds to the tax base and distributes the tax levy over more property value.

The higher the better for current property owners.

BSCSD Tax Base Growth Factor

FY2020	3.12%
FY2021	2.79%
FY2022	1.77%
FY2023	1.51%
FY2024	2.21%



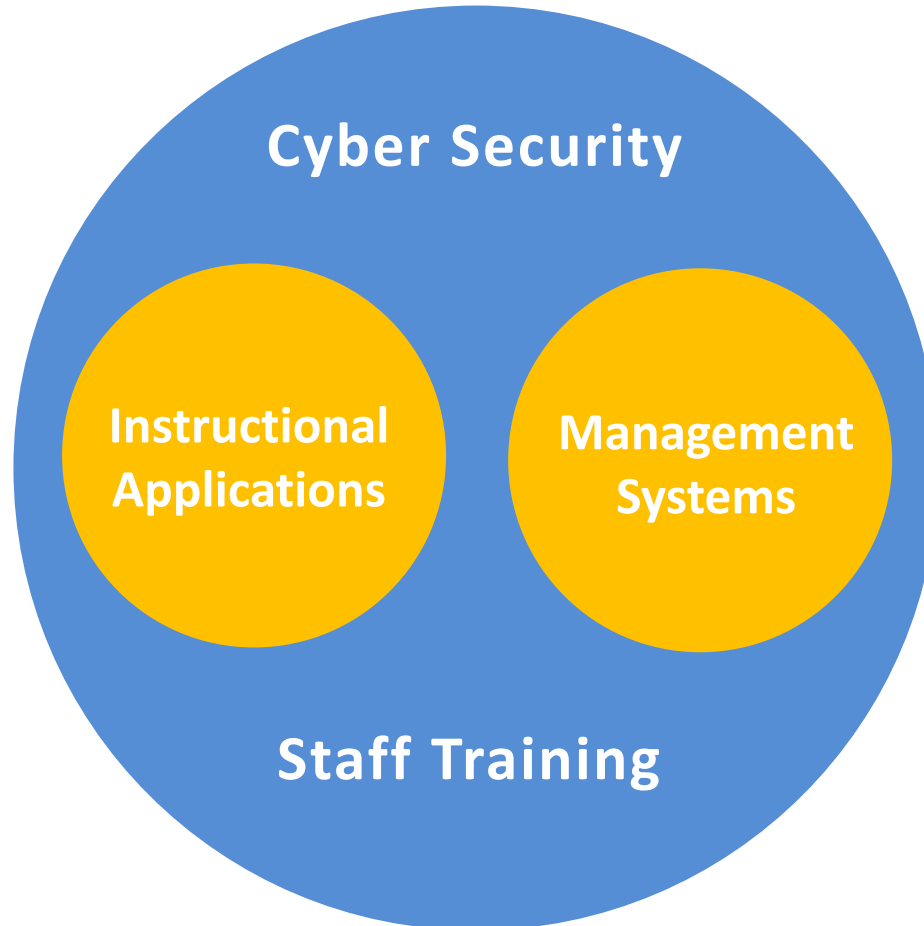
New
construction
was slowing
down.

District Revenues

Tax Levy Cap Calculation- Cap vs Actual

Year	Allowable Levy	Actual Levy	Allowable but Unlevied
2017-18	5.6%	2.9%	\$1,275,294
2018-19	6.9%	2.7%	\$2,030,758
2019-20	4.9%	3.3%	\$825,962
2020-21	6.7%	3.5%	\$1,661,371
2021-22	4.3%	1.5%	\$1,259,420
2022-23	4.6%	2.9%	\$1,173,320

Functional Area: Information Technology



Functional Area: Information Technology

1 Implement Security Measures that have most Impact

2 Staff Awareness and Training

3 IT Staff + BOCES + Consultants

Functional Area: Debt Service

	FY2023	FY2024	\$ Chg	% Chg
Bus-BANs	\$960,203	\$1,034,695	\$74,492	7.8%
Capital- BANs/Bonds	\$4,981,710	\$5,965,287	\$983,577	19.7%
Total	\$5,941,913	\$6,999,982	\$1,058,069	17.8%

Capital Project: Approved: October 2018

New Capital Debt - New Building Aid = Net Budget Impact
 \$984,000 - \$427,000 = \$557,000

Functional Area: Student Transportation

Challenges in Student Transportation

- ▶ Driver Shortage
- ▶ Special Education
- ▶ McKinney-Vento
- ▶ Fuel Costs
- ▶ Supply Chain Issues

Functional Area: Student Transportation

	FY2023	FY2024	\$ Chg	% Chg
Operations	\$4,104,654	\$4,222,541	\$117,887	2.9%
Bus Garage	\$151,851	\$151,296	-\$555	-0.4%
Contracted (SPED/MV)	\$327,400	\$427,540	\$100,140	30.6%
Total	\$4,583,905	\$4,801,377	\$217,472	4.7%

Functional Area: Student Transportation- Operations

	FY2023	FY2024	\$ Chg	% Chg
Salaries	\$3,357,409	\$3,435,656	\$78,247	2.3%
Equipment	\$35,000	\$15,000	-\$20,000	-57.1%
Contractual	\$186,470	\$197,360	\$10,890	5.8%
Supplies	\$525,775	\$574,525	\$48,750	9.3%
Total	\$4,104,654	\$4,222,541	\$117,887	2.9%

Functional Area: Student Transportation

Key Highlights of Initiatives

- **Driver Recruitment**
Comprehensive Outreach
- **Bus Fleet Readiness**
Mechanics, Service Bay
- **Cost Containment**
Reductions to Offset Fuel Costs

Next Meeting - March 1st

- ◆ Additional Expense Review
- ◆ Program Updates