

Finance Committee Meeting
[Nov. 13, 2019](#)

Present:

Maureen Caraballo
Jeremy Arnon
Tim Baer (by phone)
Lisa Eggert Litvin

Key Topics

1. Busing Update:

Maureen met with our busing consortium, expanded to include (possibly) Elmsford and Tarrytown, to discuss ways to reduce overall spending on out-of-district (OOD) busing. Ideas included group purchasing/sharing of buses, which would be housed in Tarrytown, not providing OOD transportation when our schools are not in session (similar to practice in Scarsdale), using central pick up points, such as HHS and DF High School, rather than the current door-to-door service, to pick up and drop off students (which would allow for streamlined, less expensive routes), and reviewing whether we are required to provide "late bus" service at certain schools.

2. 3-Year Reserve Projections:

Maureen provide the attached document, with projections through 2021.

Discussions included that some funds have been freed up, because of students who are no longer in the district, and recommended that we consider placing all or some of these funds in our Capital Reserve.

Budget 2019-2020:

We discussed the budget process generally, including defining terms, as well as the impact of the freed-up funds on next year's budget. We also discussed the pros and cons of a flat budget v an under-the-tax-cap increase.

Also noted was that the District's financial obligations regarding the Teacher Retirement System will decrease, meaning significant savings to the District.

Proposed Next Steps:

1. We will reach out to BOE members in the consortium towns to hear their thoughts re changes in OOD busing, as we need to have consensus for changes.
2. Set date for presentations on reserve projections, likely for mid-December.