

Finance Committee Meeting
[October 17, 2019](#)

Present:
Maureen Caraballo
Tim Baer
Lisa Eggert Litvin

Key topics:

1. Fund balances

- Continued discussion and analysis of our projected reserve balances over the next 3 years.
- Work will continue on 1) our assumptions, 2) our scenario analyses, 3) determining our target reserve levels and 4) determining what steps, if any, need to be considered to achieve those targets.
- Final presentation to the full Board still targeted for late November / early Dec.

2. Out-of-district busing

- Discussed ideas for reducing costs. Costs increased dramatically with new busing contract for this year. Consider creating policy for using public transportation for independent schools close to public transit stops where appropriate, and discuss with neighboring towns. Consider creating criteria for when a monitor should be assigned to a bus route, or for when aides should be assigned to a student on a bus.
- Discussed the importance of public understanding the cost of out-of-district busing.
- Discussed possibly purchasing buses with other towns.
- Also there will be a meeting in late October with Business Officials from the Quad Village as well as other Town of Greenburgh Districts to discuss busing efficiencies for the 2019-2020 school year.

3. Monthly reports --

Discussed how monthly reports can be distributed to Finance Committee regarding changes to budget, such as in athletics, staffing, special education. Discussed creating checklist form for Special Education Dept. to submit to Business Office (and Finance Committee) regarding cost of services (currently no formal system in place for this department to notify Business Office).

Questions for BOE to consider:

1. Planning a presentation late November / early dec regarding fund balances.
2. Planning to discuss more at BOE meetings the high cost of OOD busing.
3. Discuss OOD busing with neighboring villages and towns.
4. Comfort levels with reducing reliance on funding portions operating budget with reserves.
5. Perhaps explain local districts' financial obligations regarding students attending independent schools (most people don't understand the high cost to local public school when a child attends an independent school).