

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Shoals Community School that the proper officers of Shoals Community School will conduct a public hearing on the year **2024** proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Shoals Community School may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address: www.shoals.k12.in.us.

Public Hearing Date:	September 20, 2023
Public Hearing Time:	6:00 P.M.
Public Hearing Place:	Board Room, 11741 Ironton Rd, Shoals, IN 47581

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

Pursuant to IC 20-40-18-6, the Shoals Community School plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000.

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Chromebooks	6/1/2024	8/1/2024	\$ 30,000.00
2	Outdoor Lights for athletic fields	3/1/2024	8/1/2024	\$ 60,000.00
3	Outdoor athletic practice building	4/1/2024	8/1/2024	\$ 100,000.00
4	New Boiler System	January 1, 2024	8/1/2024	\$ 70,000.00
5	Phase 1 Pavement	Spring 2024	8/1/2024	\$ 65,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

School Name Shoals Community School County Name Martin Rev. 03/18

School No. 5520

2023 Capital Projects Plan

The form below may be used as part of your 2019 capital project plan.

General Information:

Total Land Area: 155 Square Miles Location: Martin County

Composition of Governing Body:

Number of Employees: 55 Non-Certified: 41

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation	School Year	Estimated Student Enrollment	Estimated Assessed Valuation
2019-2020	616	180,120	2024-2025	650	199,550
2020-2021	612	186,518	2025-2026	650	199,550
2021-2022	653	200,597	2026-2027	650	199,550
2022-2023	653	200,597	2027-2028	650	199,550
2023-2024	650	199,550	2028-2029	650	199,550

Comments Concerning Enrollment or Assessed Valuation Trends (optional):

Tax Rate Information:

Payable Year	2018	2019	2020	2021	2022	2023
Debt Fund	0.1729	0.1685	0.1577	0.1482	0.1229	0.2252
Debt Fund - Exempt *						
Pension Debt						

Pension Debt- Exempt *									
Capital Projects Fund	0.2807								
Transportation	0.3880								
Bus Replacement	0.0189	0.6920	0.7023	0.6864	0.7117	0.6801			
Referendum Operating									
Referendum Capital Debt									
Other (please specify)**									
Total Rate	0.8605	0.8605	0.8600	0.8346	0.8346	0.9053			

* Exempt Debt and Exempt Pension Debt is for Lake and St. Joseph Counties only.

** Add as needed.

Comments Concerning Tax Rates (optional):

Present Facilities:

Facility Name and Location (Include Address)	Grades Housed	Year of Const.	Enrollment	Building Value
Shoals Community School Corporation 11741 Ironton Rd Shoals, IN 47581	PK-12	1983	677	25,610,067
TOTAL BUILDING VALUE	XXXX	XXXX	XXXX	25,610,067

Land for Future Development:

Land Description and Location	Acreage	Land Value
TOTAL LAND VALUE	XXXX	-

Anticipated Receipts and Disbursements for CY 2024:

Receipts:

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
Education Fund	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXX	\$ 4,986,634		\$ 4,986,634
Operations Fund	\$ 928,213	\$ 5,089	\$ 67,836	\$ 15,400			
Debt Service	\$ 182,924	\$ 995	\$ 13,270	\$ 3,014			\$ 200,203
Debt Service - Exempt *							\$ -
Pension Debt							\$ -
Pension Debt - Exempt *							\$ -
Capital Projects Fund							\$ -
Transportation Fund							\$ -
Bus Replacement Fund							\$ -
Referendum Operating							\$ -
Referendum Capital Debt							\$ -
Other (please specify)**							\$ -

* Debt Service -Exempt and Pension Debt -Exempt are for Lake and St. Joseph Counties only.

** Add as needed.

Disbursements:

General Fund

Instruction - Regular Programs	2,774,780
Instruction - Special Programs	655,858
Instruction - Adult Continuing Education	
Instruction - Summer School Programs	16,516
Enrichment Programs	
Remediation Programs	
Payments to Other Units Within the State	70,350

Payments to Governmental Units Outside State	
Support Services - Students	181,944
Support Services - Instruction	158,302
Support Services - General Administration	312,875
Support Services - School Administration	535,176
Support Services - Central Office	
Operation and Maintenance Plant Serv.	
Student Transportation	
Food Services Operation	
Community Serv. Operations	16,850
Facilities Acquisition and Construction	
Debt Services	
Non-Programmed Charges	
TOTAL GENERAL FUND	4,722,651
Debt Service Fund	
Support Services	
Debt Services	350,000
TOTAL DEBT SERVICE FUND	350,000
Exempt Debt Service Fund	
Support Services	
Debt Services	
TOTAL EXEMPT DEBT SERVICE FUND	-
Retirement/Severance Bond Debt Service Fund	
Debt Services	
TOTAL RET/SEV BOND DEBT SERVICE FUND	-
Retirement/Severance Bond Debt Service Exempt Fund	
Debt Services	
TOTAL RET/SEV BOND DEBT SERV. EXEMPT FUND	-
Capital Projects Fund	
Support Services - Instruction	30,000
Administrative Tech Services	326,079
Other Support Services - Central Services	
Operation and Maintenance Plant Serv.	157,100
Facilities Acquisition and Construction	325,000
Debt Services	

TOTAL CAPITAL PROJECTS FUND

	838,179

Transportation Fund

- Central Services
- Operation and Maintenance of Plant Services
- Student Transportation
- Facilities Acquisition and Construction
- Debt Services
- TOTAL TRANSPORTATION FUND

	79,000
	916,700
	995,700

Bus Replacement Fund

- Support Services
- Debt Services
- TOTAL BUS REPLACEMENT FUND

	60,000
	60,000

Referendum Operating

	-

TOTAL REFERENDUM OPERATING FUND

Referendum Capital Debt

- Debt Service
- TOTAL REFERENDUM CAPITAL DEBT FUND

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Other (please specify) (Add as needed)

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TOTAL _____ FUND

School Name	Shoals Community School	County Name	Martin	Rev. 03/18
School No.	5520			

Plan Detail:

Site: Shoals Community School Corporation, 11741 Ironton Rd Shoals, IN 47581

Grades Housed (or other use)	PK-12	Date of Occupancy	1955
Current Value	26,640,027	Acreage	54
Number of Classrooms	46	Student Capacity	1,075
Square Footage	96,723	Current Capacity	677

Enrollment History:

2022-2023	650	2020-2021	612	2018-2019	590
2021-2022	653	2019-2020	616		

Detailed Evaluation of Building Conditions:

Three-Year Plan for This Site:

	2024	2025	2026
Land Acquisition and Development			
Professional Services	40,000	40,000	40,000
Education Specifications Development			
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	325,000	325,000	325,000
Rental of Buildings, Facilities and Equipment			
Purchase of Mobile or Fixed Equipment			
Emergency Allocations (Other Facilities Acquisition and Construction)			
Utilities (Maintenance of Buildings)	298,000	298,000	298,000
Maintenance of Equipment	65,500	65,500	65,500
Sports Facility			
Property and Casualty Insurance	38,027	38,027	38,027
Other Operation and Maintenance of Plant	27,000	27,000	27,000
Technology			
Instruction - Related Technology	30,000	30,000	30,000
Administrative Technology Services	326,079	326,079	326,079

SUBTOTAL EXPENDITURES

Allocation for Future Projects

Transfer From One Fund to Another

TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS

1,149,606	1,149,606	1,149,606
1,149,606	1,149,606	1,149,606

Additional Comments Regarding This Site
(include purpose of future allocation appropriation):

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