



# TIPPECANOE SCHOOL CORPORATION

## Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending August 31, 2023

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending August 31, 2022)

	COMPARATIVE ANALYSIS			
	All Funds FY 2022	All Funds 2023	FY	% Incr/(Decr)
<b>REVENUES</b>				
Local	\$ 45,291,534.57	\$ 53,684,913.89		18.53%
Intermediate	\$788	\$638		(19.05%)
State	\$67,357,705	\$70,366,021		4.47%
Federal	\$7,748,503	\$13,977,252		80.39%
Other Financing Sources/Income Items	\$75,983,208	\$2,217,878		(97.08%)
Transfers In	\$0	\$0		
<b>TOTAL REVENUE</b>	<b>\$196,381,738</b>	<b>\$140,246,702</b>		<b>(28.58%)</b>
<b>EXPENDITURES</b>				
Salaries	\$ 49,474,262.83	\$ 52,719,488.46		6.56%
Employee Benefits	\$17,984,034	\$19,022,167		5.77%
Purchased Services	\$6,956,302	\$8,004,002		15.06%
Supplies	\$8,768,227	\$12,406,438		41.49%
Property	\$18,702,744	\$44,026,161		135.40%
Other Objects	\$12,252,444	\$14,730,844		20.23%
Other Items	\$10,743,078	\$12,970,849		20.74%
Transfers Out	\$0	\$0		
<b>TOTAL EXPENDITURES</b>	<b>\$124,881,092</b>	<b>\$163,879,948</b>		<b>31.23%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>71,500,646</b>	<b>(23,633,246)</b>		
<b>FUND BALANCE</b>				
Beginning of Period	\$109,770,817	\$160,223,939		45.96%
End of Period	<b>\$181,271,463</b>	<b>\$136,590,693</b>		<b>(24.65%)</b>

Significant Revenue Changes:

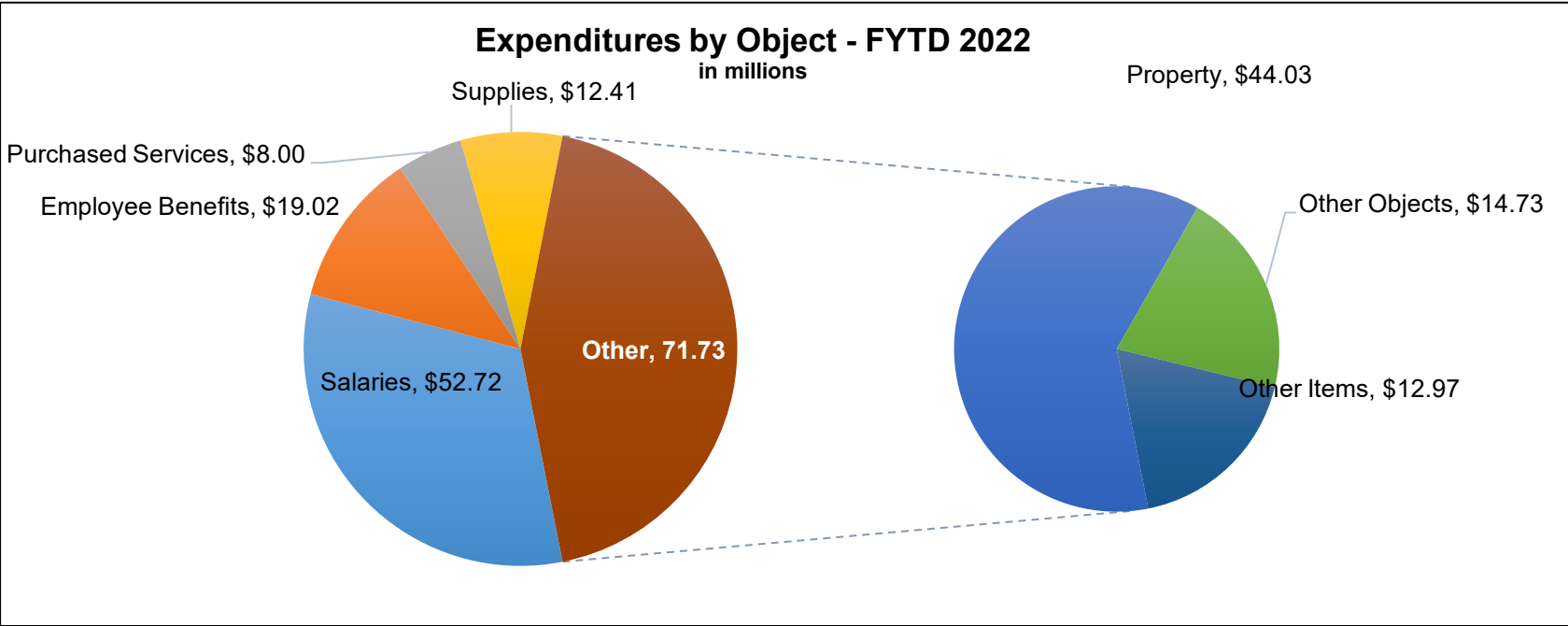
Bond Proceeds of \$5.75m received in 2021.  
Bond Proceeds of \$85m received in 2022.

Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..

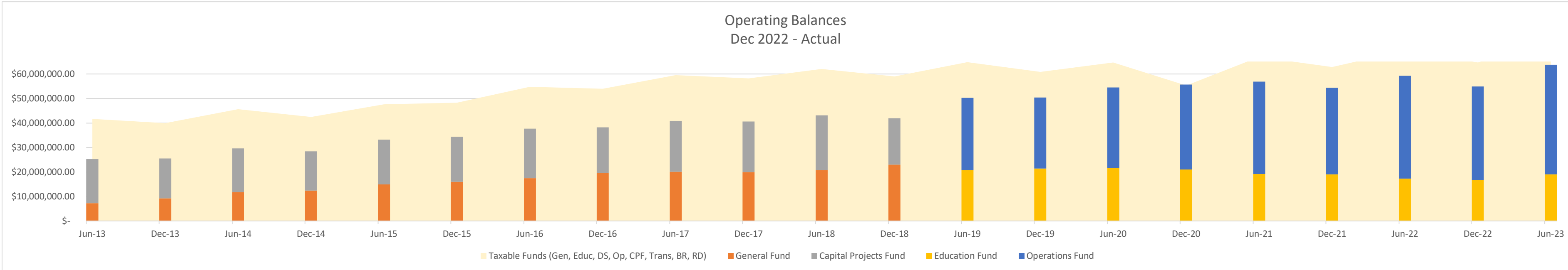
CURRENT YEAR TO DATE							
Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund	
\$ 3,196,665	\$ 15,599,411	\$ 16,502,299	\$ -	\$ 1,995,409	\$ 10,492,967	\$ 1,586,824	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 69,835,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ 3,515,827	\$ -	\$ -	
\$ -	\$ -	\$ 28,710	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ 9,626,039	\$ -	\$ -	\$ -	\$ -	
<b>\$ 73,031,942</b>	<b>\$ 15,599,411</b>	<b>\$ 26,157,048</b>	<b>\$ -</b>	<b>\$ 5,511,236</b>	<b>\$ 10,492,967</b>	<b>\$ 1,586,824</b>	
\$ 39,634,001	\$ -	\$ 8,092,350	\$ 6,117	\$ 1,039,936	\$ 25,102	\$ 620,277	
\$ 14,115,818	\$ -	\$ 3,335,889	\$ 2,830	\$ 373,340	\$ 20,932	\$ 272,709	
\$ 3,599,948	\$ -	\$ 3,169,626	\$ -	\$ 211,037	\$ 36,645	\$ 238,361	
\$ 1,272,853	\$ 422,541	\$ 4,887,845	\$ -	\$ 1,359,252	\$ -	\$ 91,763	
\$ 14,084	\$ -	\$ 4,931,338	\$ -	\$ 206,885	\$ -	\$ 2,000	
\$ 8,875	\$ 14,486,786	\$ 33,044	\$ -	\$ 82,233	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ 564,850	\$ 11,320,857	\$ -	
\$ 9,626,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>\$ 68,271,618</b>	<b>\$ 14,909,327</b>	<b>\$ 24,450,092</b>	<b>\$ 8,947</b>	<b>\$ 3,837,534</b>	<b>\$ 11,403,535</b>	<b>\$ 1,225,110</b>	
<b>\$ 4,760,324</b>	<b>\$ 690,084</b>	<b>\$ 1,706,956</b>	<b>\$ (8,947)</b>	<b>\$ 1,673,702</b>	<b>\$ (910,568)</b>	<b>\$ 361,714</b>	
\$ 16,771,061	\$ 3,909,162	\$ 38,188,891	\$ 5,799,878	\$ 6,078,594	\$ 4,603,897	\$ 3,227	
<b>\$ 21,531,385</b>	<b>\$ 4,599,246</b>	<b>\$ 39,895,847</b>	<b>\$ 5,790,931</b>	<b>\$ 7,752,296</b>	<b>\$ 3,693,329</b>	<b>\$ 364,941</b>	

\$0.00

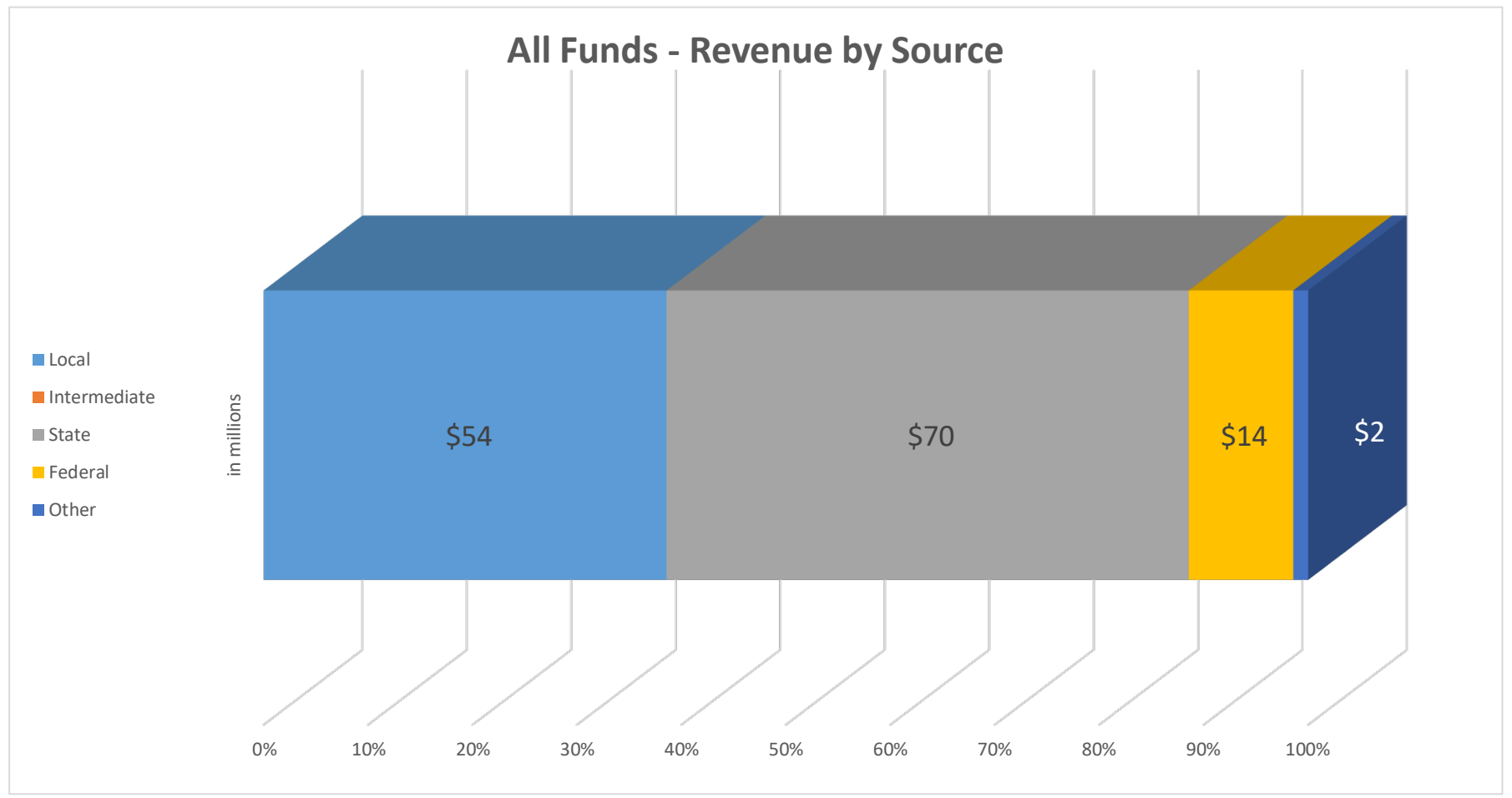
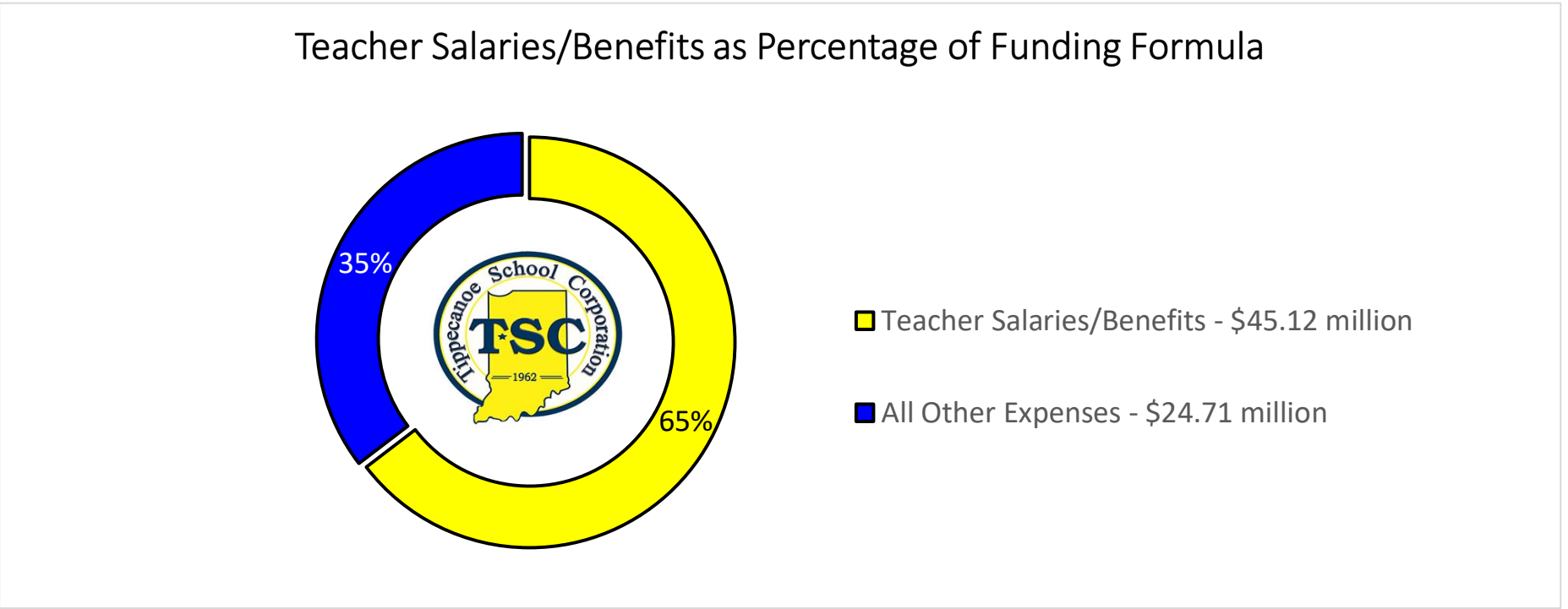
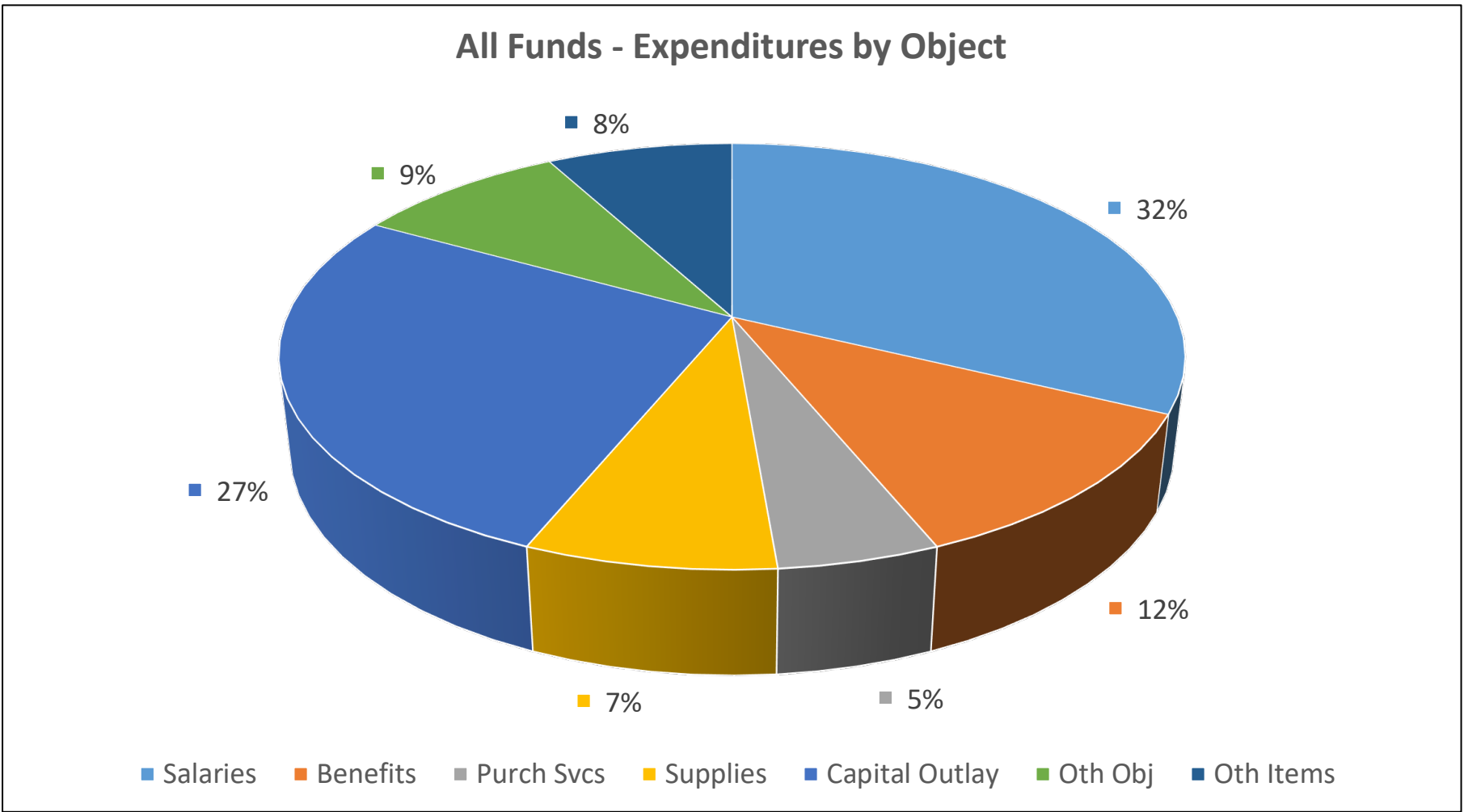


# FINANCIAL SNAPSHOTS

For the Period Ending August 31, 2023



Per Pupil Expenditures by Cost Center - (1/1/23 - 8/31/23)				
	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	311	\$5,556.04	\$1,648.42	\$7,204.46
2. Dayton Elementary	378	\$5,489.35	\$1,597.63	\$7,086.98
3. McCutcheon High	1825	\$5,493.60	\$1,481.58	\$6,975.18
4. Hershey Elementary	560	\$5,227.81	\$1,479.62	\$6,707.43
5. Woodland Elementary	638	\$5,188.60	\$1,501.26	\$6,689.86
6. Cole Elementary	305	\$5,117.39	\$1,572.29	\$6,689.68
7. Harrison High	2138	\$5,101.55	\$1,580.60	\$6,682.15
8. Wea Ridge Middle	710	\$4,971.64	\$1,659.90	\$6,631.54
9. Mintonye Elementary	470	\$5,158.16	\$1,469.83	\$6,627.99
10. Klondike Middle	464	\$5,009.16	\$1,551.88	\$6,561.04
11. Battle Ground Middle	737	\$4,904.73	\$1,582.13	\$6,486.86
12. Wyandotte Elementary	479	\$5,019.86	\$1,367.65	\$6,387.51
13. East Tipp Middle	508	\$4,768.77	\$1,503.42	\$6,272.19
14. Mayflower Mill Elementary	600	\$4,880.40	\$1,303.70	\$6,184.10
15. Wea Ridge Elementary	609	\$4,669.16	\$1,458.16	\$6,127.32
16. Battle Ground Elementary	647	\$4,538.19	\$1,544.06	\$6,082.25
17. Southwestern Middle	496	\$4,722.53	\$1,334.53	\$6,057.06
18. Burnett Creek Elementary	767	\$4,377.37	\$1,383.31	\$5,760.68
19. Klondike Elementary	975	\$4,328.40	\$1,365.30	\$5,693.70
Average All Cost Centers		\$4,974.88	\$1,493.96	\$6,468.84
Average All Title I Cost Centers		\$5,014.41	\$1,452.56	\$6,466.97



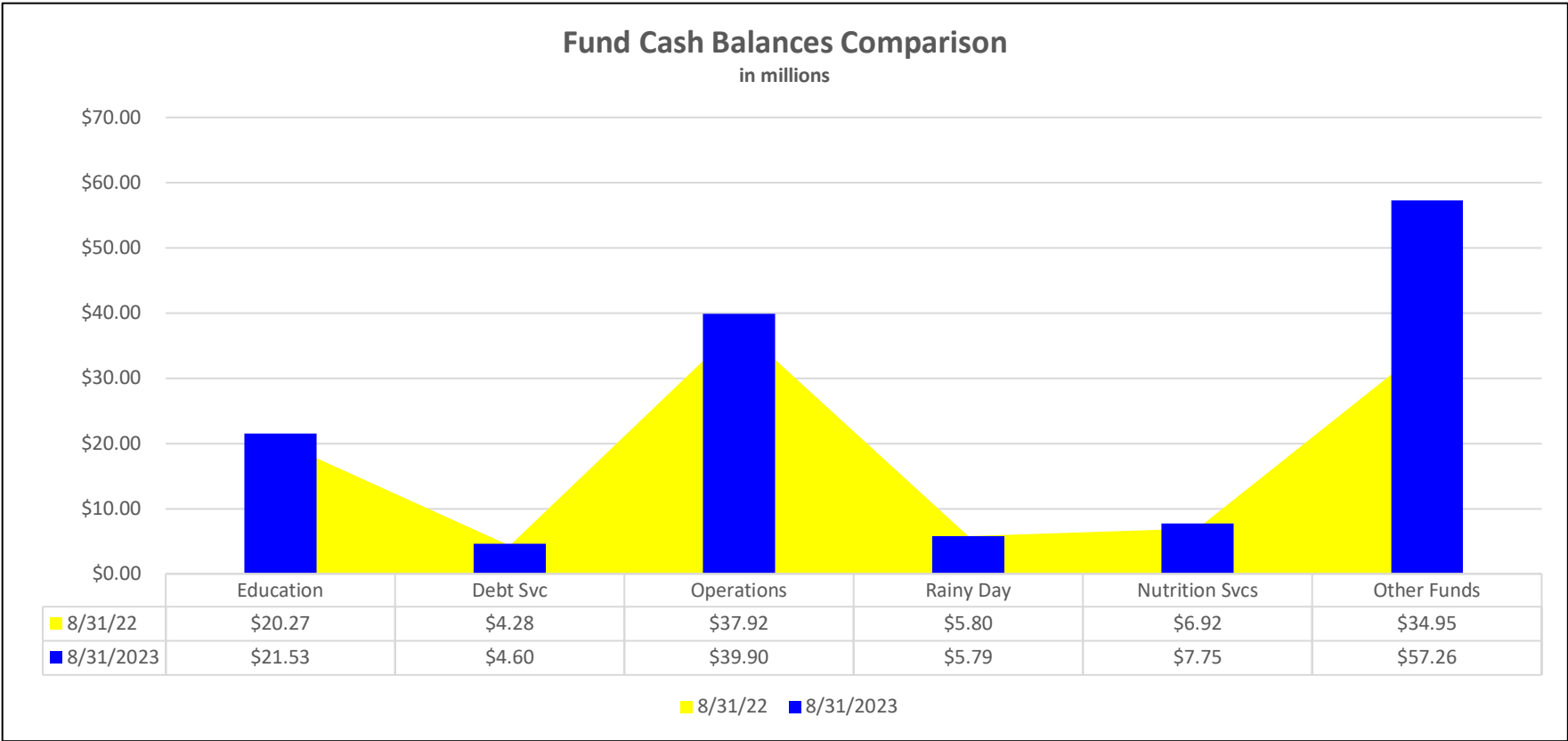
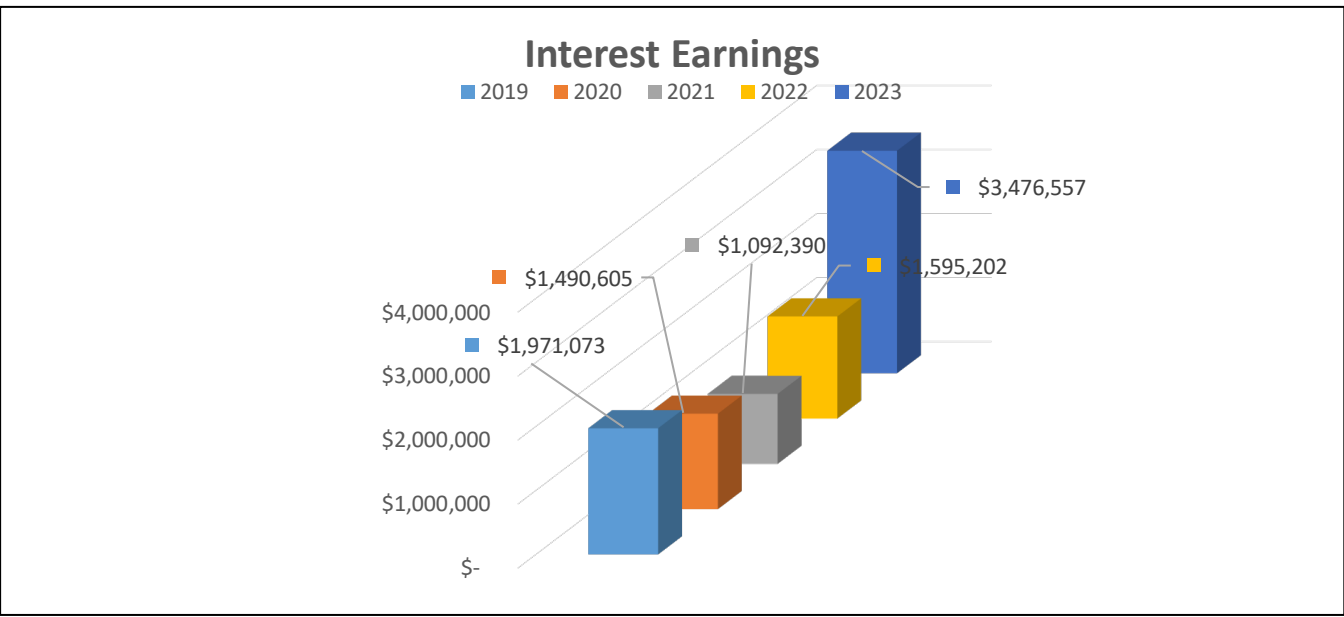
FINANCIAL SNAPSHOTS

For the Period Ending August 31. 2023

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
New Teacher Orientation Donation	2003.42	Local	8/1/2023	\$ 2,407
Evonik Grant - BCE	2003.43	Local	8/1/2023	\$ 691
Evonik Grant - KES	2003.44	Local	8/1/2023	\$ 982
Purdue K-12 Scale Grant	2003.45	Local	8/1/2023	\$ 81,000
Evonik Grant - KES	2003.46	Local	8/1/2023	\$ 958
Digital Learning Coach Grant	3289.24	State	8/1/2023	\$ 9,158
Digital Learning Grant	3290.24	State	8/1/2023	\$ 37,500
Title IV - 22-24	5800.23	Federal	8/1/2023	\$ 112,170
Title II - 22-24	6840.23	Federal	8/1/2023	\$ 364,554
Total New Funds				\$ 609,421

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
10/5/2022	10/5/2023	BMO Harris	\$ 2,695,000	4.356%	\$ 117,395
11/4/2022	10/5/2023	Flagstar Bank	\$ 3,000,000	5.050%	\$ 139,048
11/4/2022	1/8/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 275,671
11/4/2022	4/4/2024	Flagstar Bank	\$ 4,500,000	5.200%	\$ 331,447
11/4/2022	7/8/2024	Flagstar Bank	\$ 5,000,000	5.100%	\$ 427,562
1/6/2023	10/1/2024	BMO Harris	\$ 2,009,000	4.883%	\$ 383,548
6/21/2023	4/21/2025	First Merchants Bank	\$ 2,588,000	5.510%	\$ 261,757
7/13/2023	7/11/2025	Flagstar Bank	\$ 3,100,000	5.360%	\$ 331,865
11/10/2022	7/17/2023	Flagstar Bank	\$ 3,850,000	5.030%	\$ 132,110
11/10/2022	8/15/2023	Flagstar Bank	\$ 3,650,000	5.100%	\$ 141,780
11/10/2022	9/15/2023	Flagstar Bank	\$ 3,400,000	5.100%	\$ 146,796
11/10/2022	10/16/2023	BMO Harris	\$ 3,400,000	5.112%	\$ 161,903
11/10/2022	11/15/2023	BMO Harris	\$ 3,400,000	5.179%	\$ 178,498
11/10/2022	12/15/2023	BMO Harris	\$ 3,300,000	5.177%	\$ 187,223
4/12/2023	1/13/2025	First Bank	\$ 3,054,000	5.150%	\$ 276,642
Total Anticipated In				\$	3,375,850

Interest Earnings					
	2019	2020	2021	2022	2023
January	\$ 45,380	\$ 119,828	\$ 69,442	\$ 174,483	\$ 607,314
February	\$ 268,403	\$ 6,406	\$ 94,414	\$ 40,546	\$ 245,513
March	\$ 37,098	\$ 120,086	\$ 136,387	\$ 52,577	\$ 305,212
April	\$ 34,657	\$ 50,703	\$ 39,308	\$ 66,431	\$ 340,487
May	\$ 58,011	\$ 129,827	\$ 115,211	\$ 8,810	\$ 418,265
June	\$ 203,795	\$ 24,867	\$ 40,076	\$ 164,884	\$ 479,600
July	\$ 111,573	\$ 210,365	\$ 98,964	\$ 163,234	\$ 268,985
August	\$ 677,152	\$ 198,060	\$ 49,298	\$ 10,698	\$ 811,182
September	\$ 117,096	\$ 185,709	\$ 107,171	\$ 380,417	
October	\$ 111,552	\$ 53,297	\$ 127,946	\$ 291,671	
November	\$ 122,800	\$ 38,789	\$ 43,304	\$ 229,803	
December	\$ 183,556	\$ 352,667	\$ 170,867	\$ 11,647	
Total	\$ 1,971,073	\$ 1,490,605	\$ 1,092,390	\$ 1,595,202	\$ 3,476,557

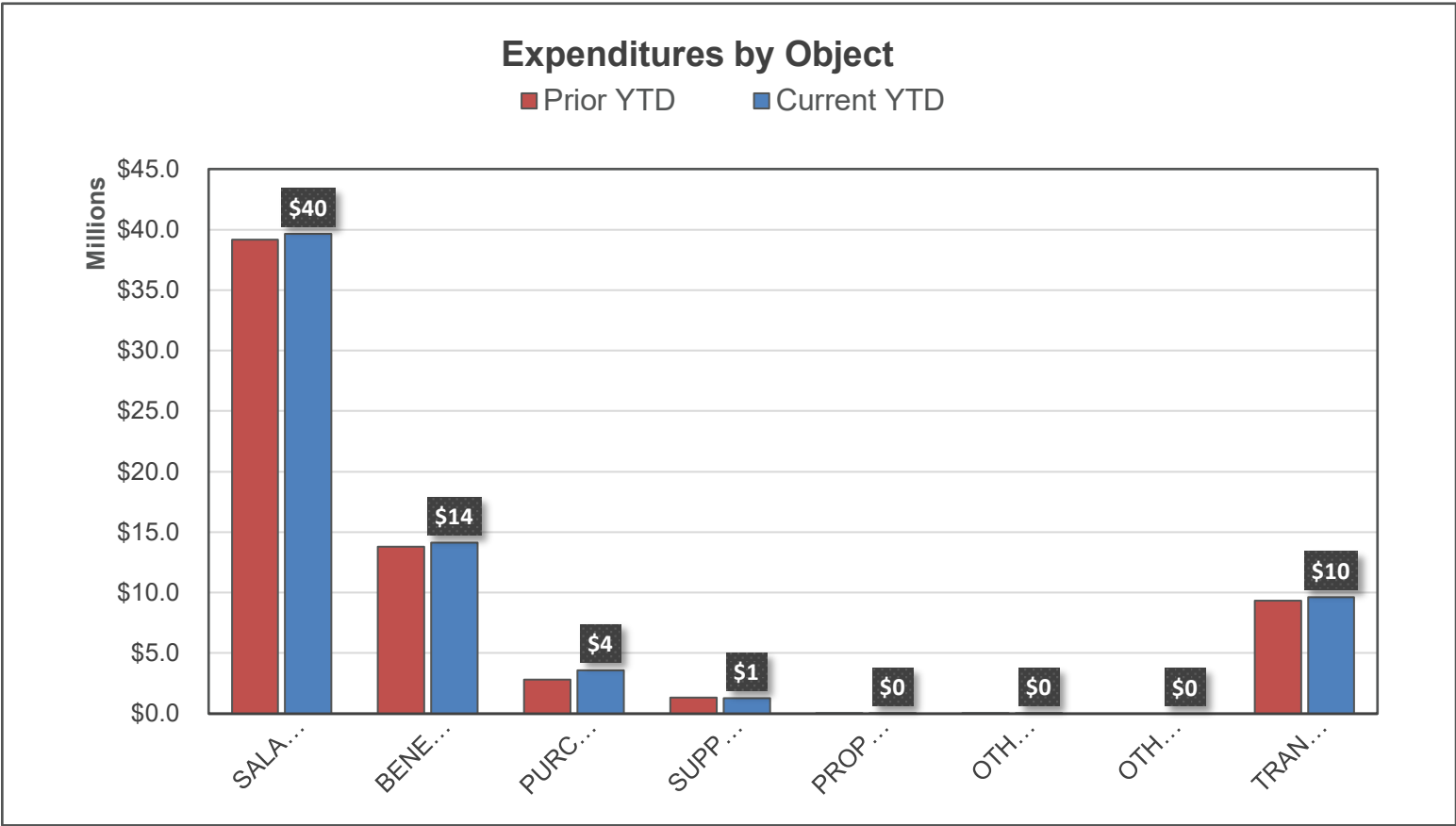
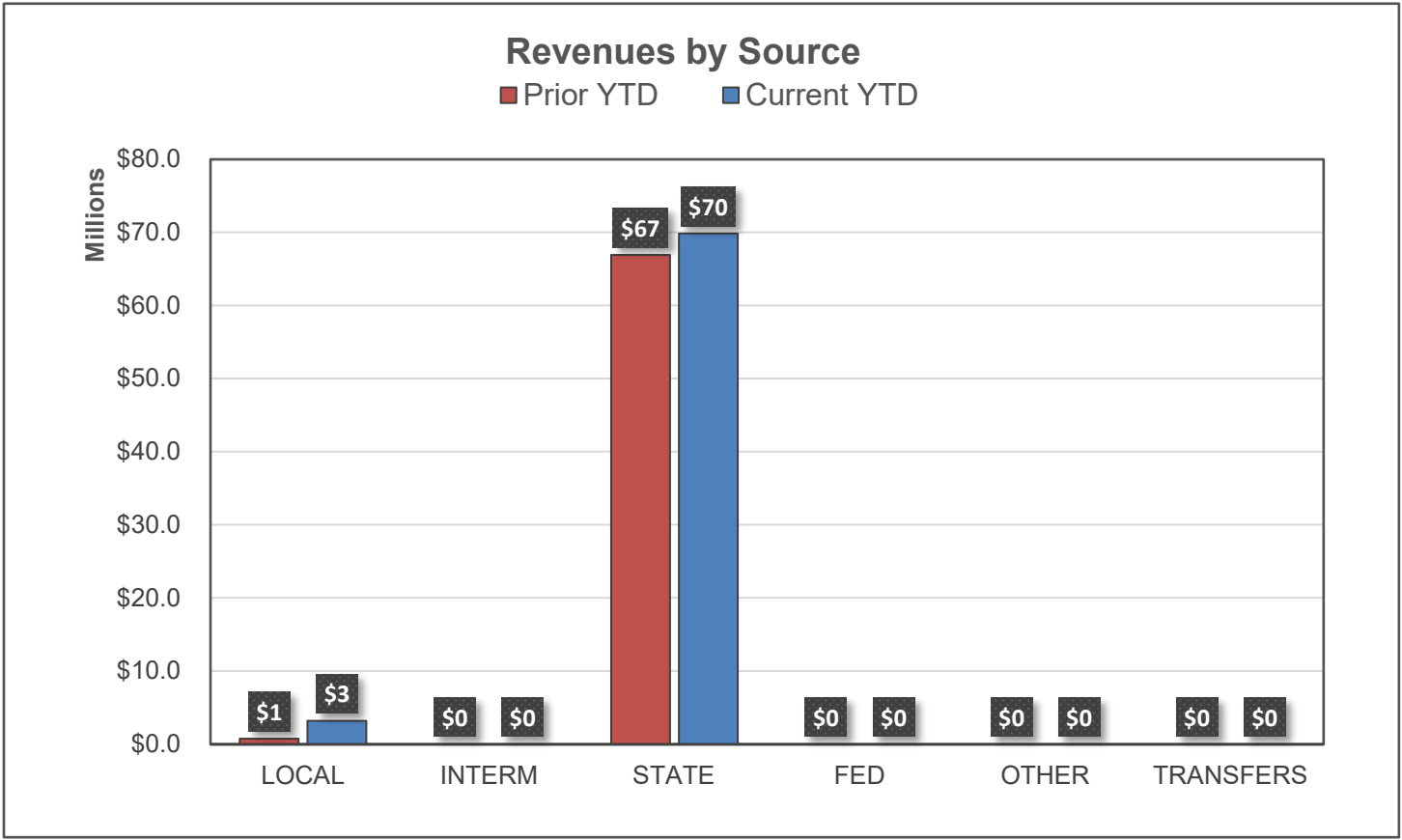


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 8/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 8/31/23	Current Year Month Ending 8/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES							
Local	\$771,272	\$450,000	171.39%	\$3,196,665	\$452,302	\$400,000	799.17%
Intermediate	\$0	\$0		\$0	\$0	\$0	
State	\$66,906,978	\$102,589,946	65.22%	\$69,835,278	\$9,110,394	\$104,639,462	66.74%
Federal	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$67,678,250	\$103,039,946	65.68%	\$73,031,942	\$9,562,696	\$105,039,462	69.53%
EXPENDITURES*							
Salaries	\$39,147,492	\$60,939,674	64.24%	\$39,634,001	\$4,237,280	\$67,131,759	59.04%
Employee Benefits	\$13,785,788	\$28,840,393	47.80%	\$14,115,818	\$1,401,715	\$29,036,674	48.61%
Purchased Services	\$2,829,779	\$8,458,614	33.45%	\$3,599,948	\$69,104	\$8,355,191	43.09%
Supplies	\$1,346,140	\$5,165,439	26.06%	\$1,272,853	\$93,176	\$3,558,558	35.77%
Property	\$29,053	\$7,068	411.06%	\$14,084	\$0	\$6,279	224.30%
Other Objects	\$5,605	\$120,467	4.65%	\$8,875	\$200	\$111,751	7.94%
Other Items	\$0	\$0		\$0	\$0	\$0	
Transfers	\$9,339,599	\$0		\$9,626,039	\$1,459,593	\$13,343,673	72.14%
TOTAL EXPENDITURES	\$66,483,456	\$103,531,654	64.22%	\$68,271,618	\$7,261,068	\$121,543,885	56.17%
SURPLUS / (DEFICIT)	\$1,194,794	(\$491,708)		\$4,760,324	\$2,301,628	(\$16,504,423)	
BEGINNING FUND BALANCE	\$19,078,496			\$16,771,061			
ENDING FUND BALANCE	\$20,273,291			\$21,531,385			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

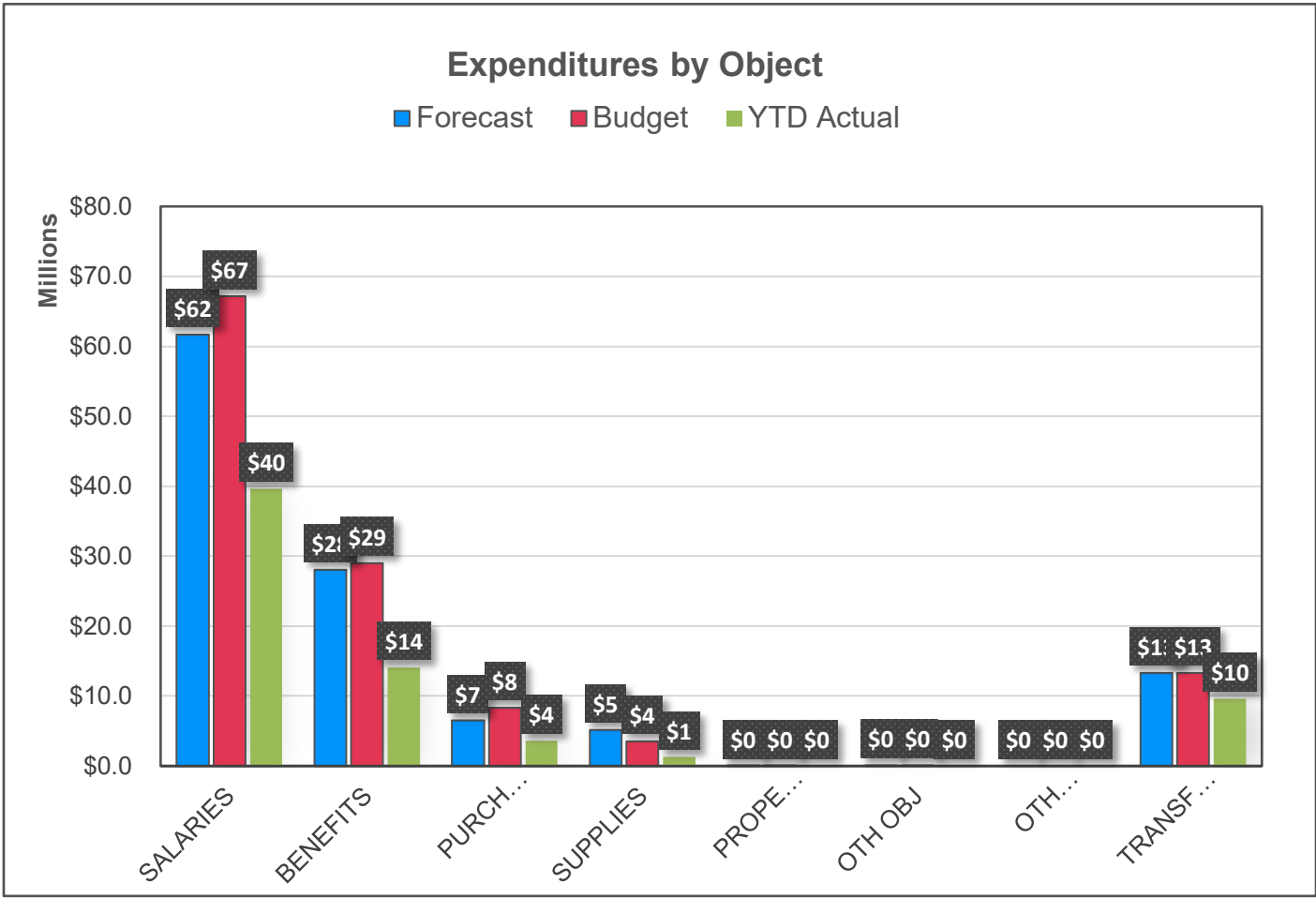
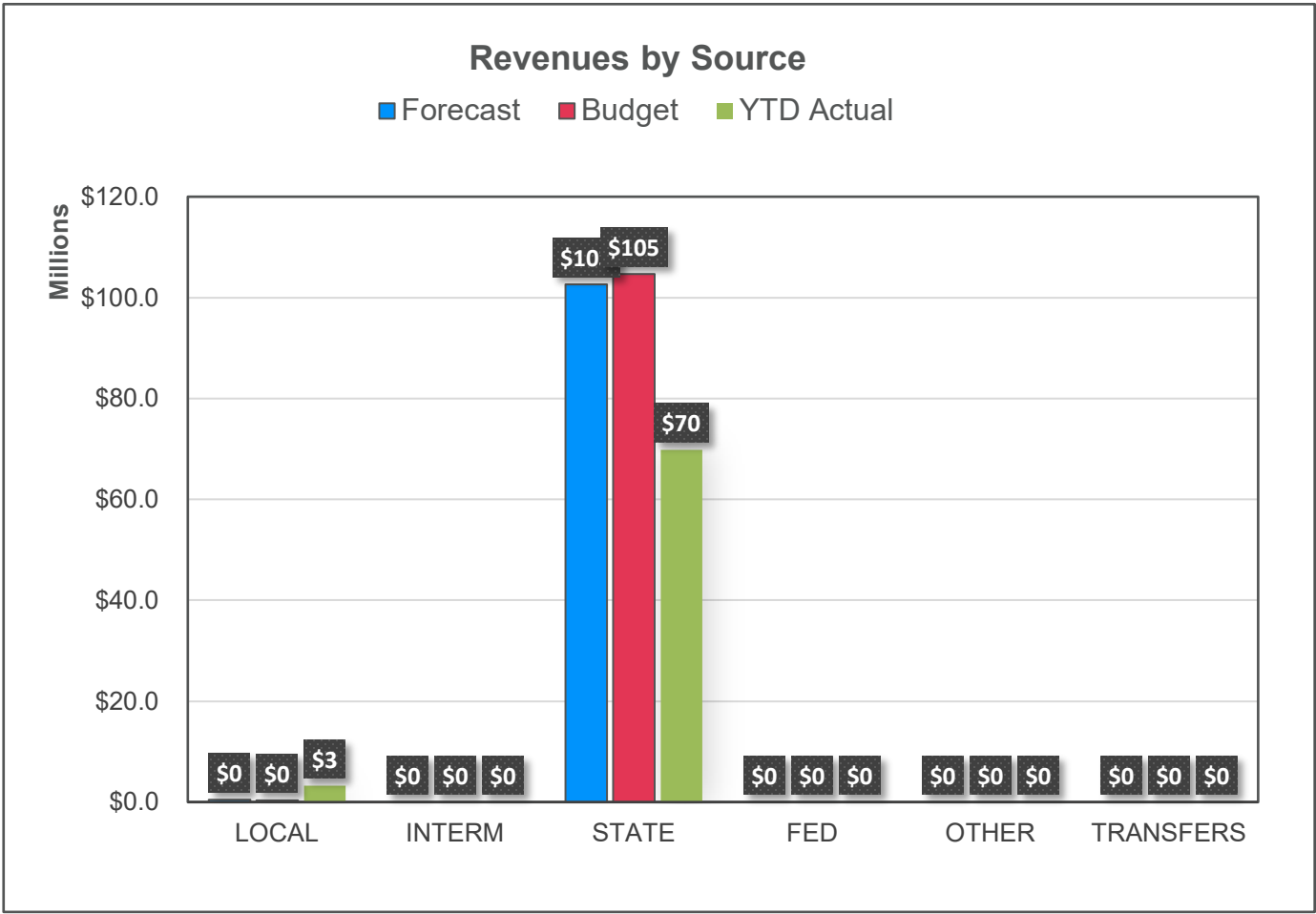


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$3,196,665	(\$2,746,665)	\$450,000	\$400,000	\$50,000	799.17%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$69,835,278	\$32,754,669	\$102,589,946	\$104,639,462	(\$2,049,516)	66.74%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$73,031,942	\$30,008,004	\$103,039,946	\$105,039,462	(\$1,999,516)	69.53%
EXPENDITURES*						
Salaries	\$39,634,001	\$22,073,502	\$61,707,503	\$67,131,759	\$5,424,256	59.04%
Employee Benefits	\$14,115,818	\$13,946,962	\$28,062,780	\$29,036,674	\$973,894	48.61%
Purchased Services	\$3,599,948	\$2,900,052	\$6,500,000	\$8,355,191	\$1,855,191	43.09%
Supplies	\$1,272,853	\$3,891,941	\$5,164,794	\$3,558,558	(\$1,606,236)	35.77%
Property	\$14,084	(\$7,016)	\$7,068	\$6,279	(\$789)	224.30%
Other Objects	\$8,875	\$111,760	\$120,635	\$111,751	(\$8,884)	7.94%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$9,626,039	\$3,666,114	\$13,292,153	\$13,343,673	\$51,520	72.14%
TOTAL EXPENDITURES	\$68,271,618	\$46,583,315	\$114,854,933	\$121,543,885	\$6,688,952	56.17%
SURPLUS / (DEFICIT)	\$4,760,324	(\$16,575,311)	(\$11,814,987)	(\$16,504,423)	\$4,689,436	
BEGINNING FUND BALANCE	\$16,771,061					
ENDING FUND BALANCE	\$21,531,385					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



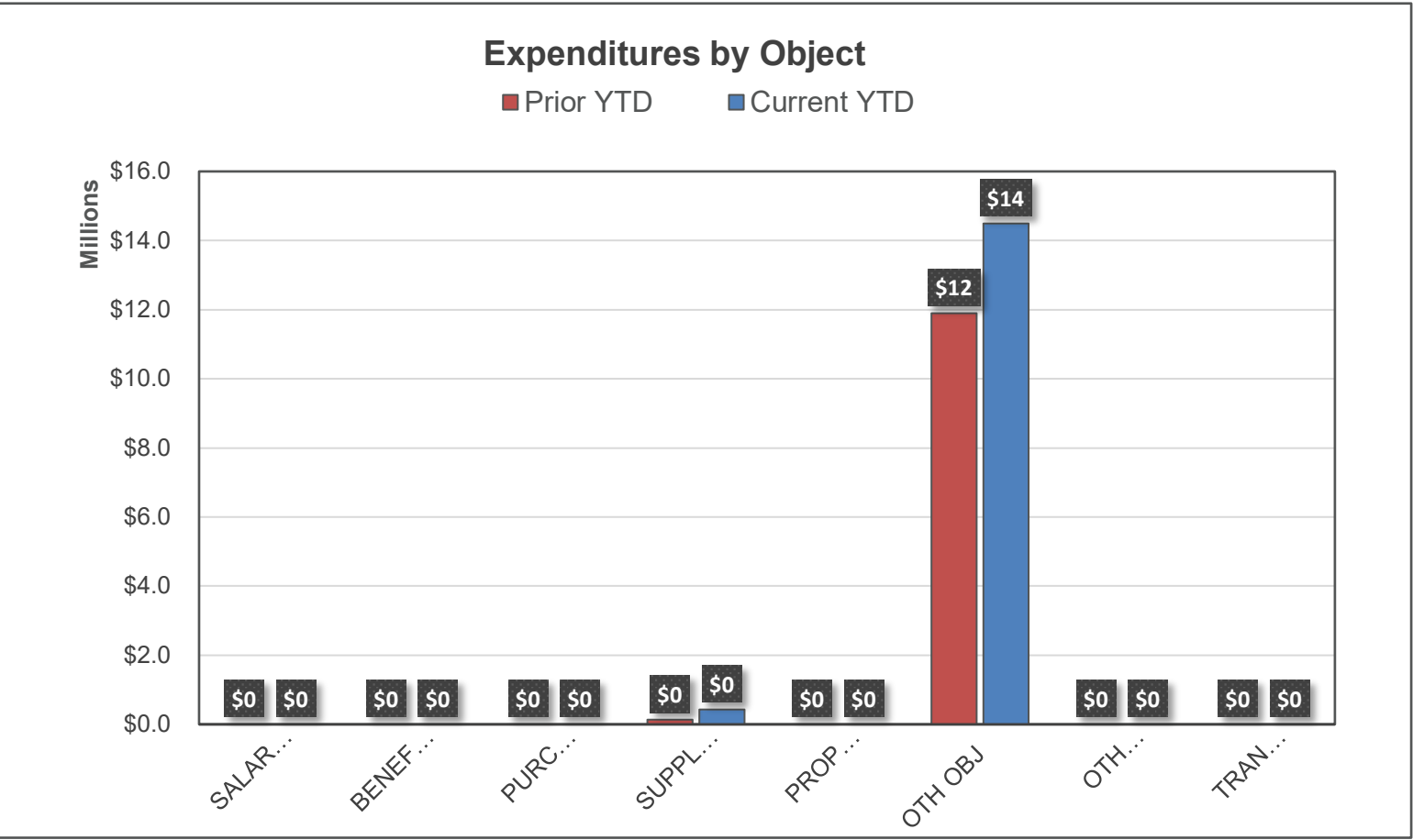
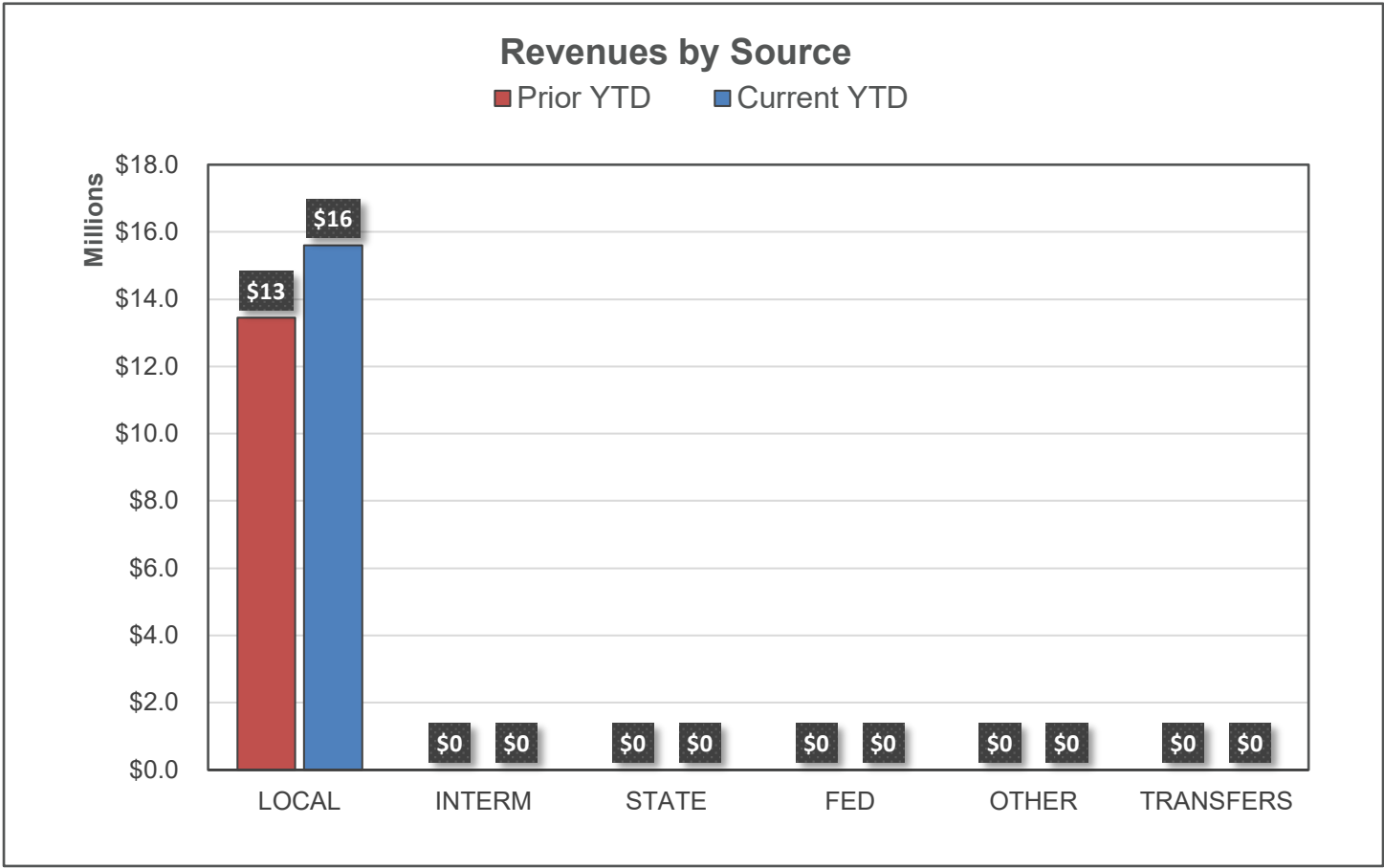


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 8/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 8/31/23	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES						
Local	\$13,448,323	\$23,406,986	57.45%	\$15,599,411	\$27,086,562	57.59%
Intermediate	\$0	\$0		\$0	\$0	
State	\$0	\$0		\$0	\$0	
Federal	\$0	\$0		\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0		\$0	\$0	
Transfers	\$0	\$0		\$0	\$0	
TOTAL REVENUE	\$13,448,323	\$23,406,986	57.45%	\$15,599,411	\$27,086,562	57.59%
EXPENDITURES*						
Salaries	\$0	\$0		\$0	\$0	
Employee Benefits	\$0	\$0		\$0	\$0	
Purchased Services	\$0	\$0		\$0	\$0	
Supplies	\$128,335	\$128,335	100.00%	\$422,541	\$172,540	244.89%
Property	\$0	\$0		\$0	\$0	
Other Objects	\$11,893,194	\$23,158,833	51.35%	\$14,486,786	\$26,818,206	54.02%
Other Items	\$0	\$0		\$0	\$0	
Transfers	\$0	\$0		\$0	\$0	
TOTAL EXPENDITURES	\$12,021,529	\$23,287,168	51.62%	\$14,909,327	\$26,990,746	55.24%
SURPLUS / (DEFICIT)	\$1,426,795	\$119,818		\$690,084	\$95,816	
BEGINNING FUND BALANCE	\$2,852,940			\$3,909,162		
ENDING FUND BALANCE	\$4,279,734			\$4,599,246		

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

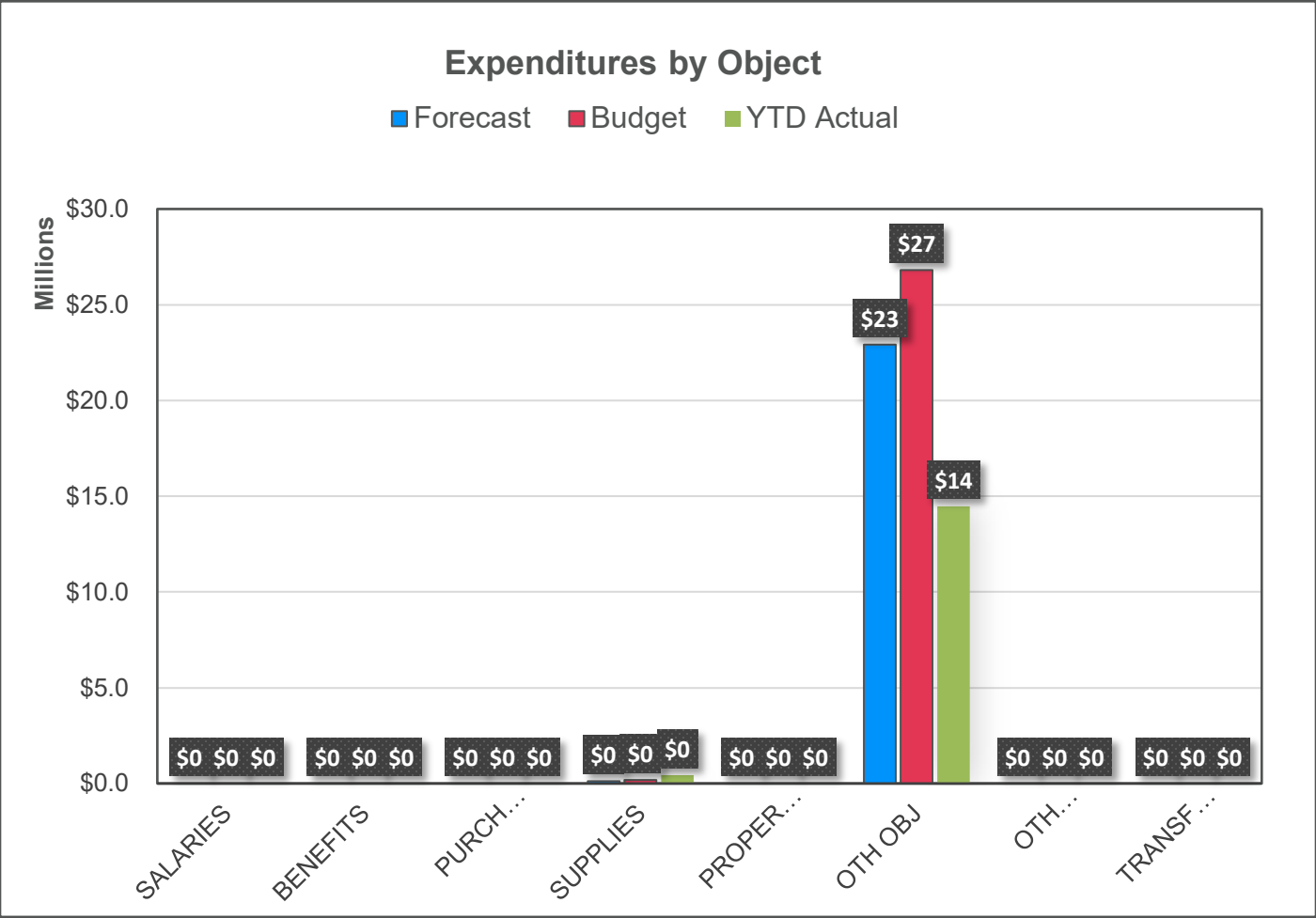
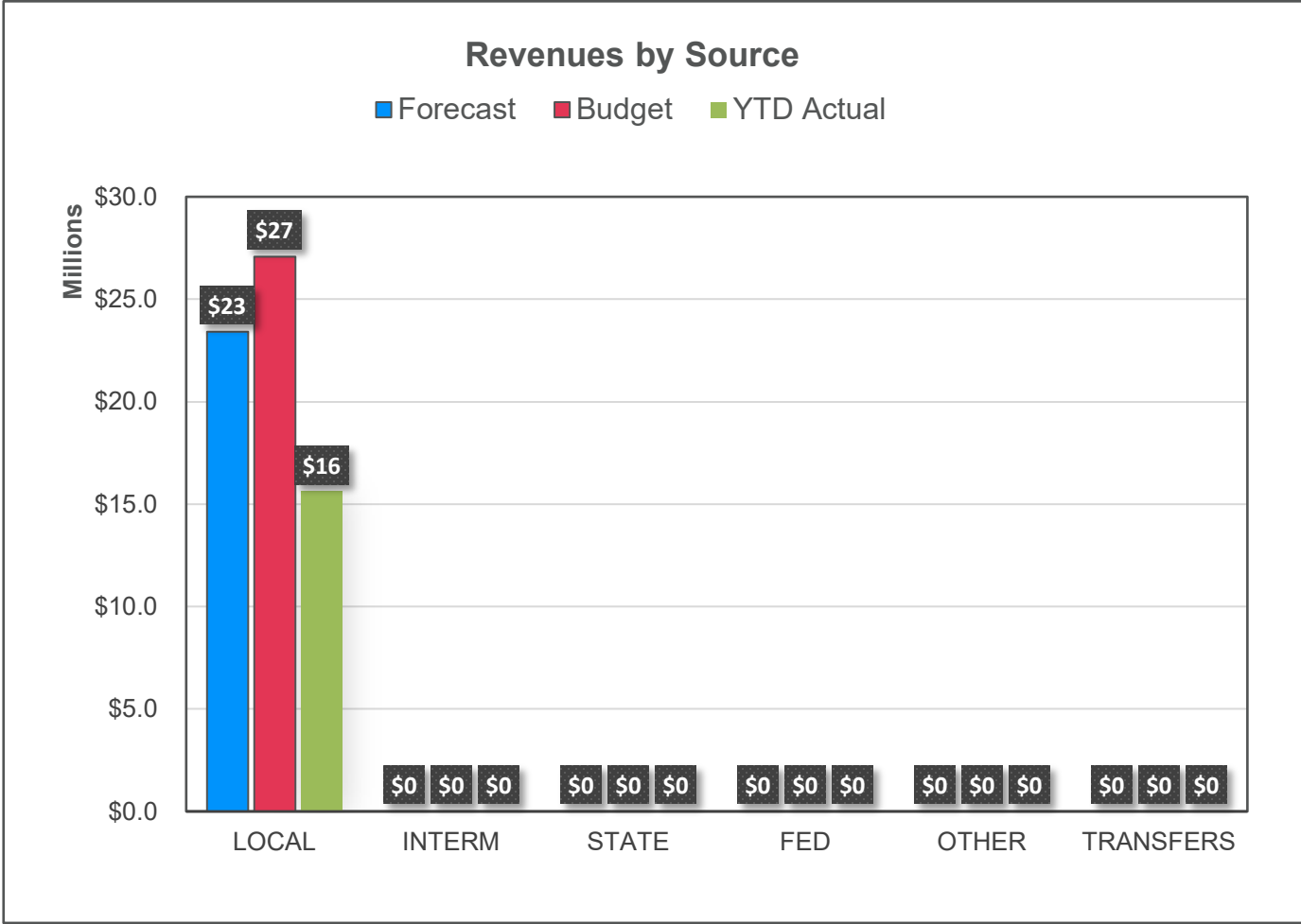


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$15,599,411	\$7,807,575	\$23,406,986	\$27,086,562	(\$3,679,576)	57.59%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$15,599,411	\$7,807,575	\$23,406,986	\$27,086,562	(\$3,679,576)	57.59%
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$422,541	(\$294,206)	\$128,335	\$172,540	\$44,205	244.89%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$14,486,786	\$8,422,047	\$22,908,833	\$26,818,206	\$3,909,373	54.02%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$14,909,327	\$8,127,841	\$23,037,168	\$26,990,746	\$3,953,578	55.24%
SURPLUS / (DEFICIT)	\$690,084	(\$320,266)	\$369,818	\$95,816	\$274,002	
BEGINNING FUND BALANCE	\$3,909,162					
ENDING FUND BALANCE	\$4,599,246					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

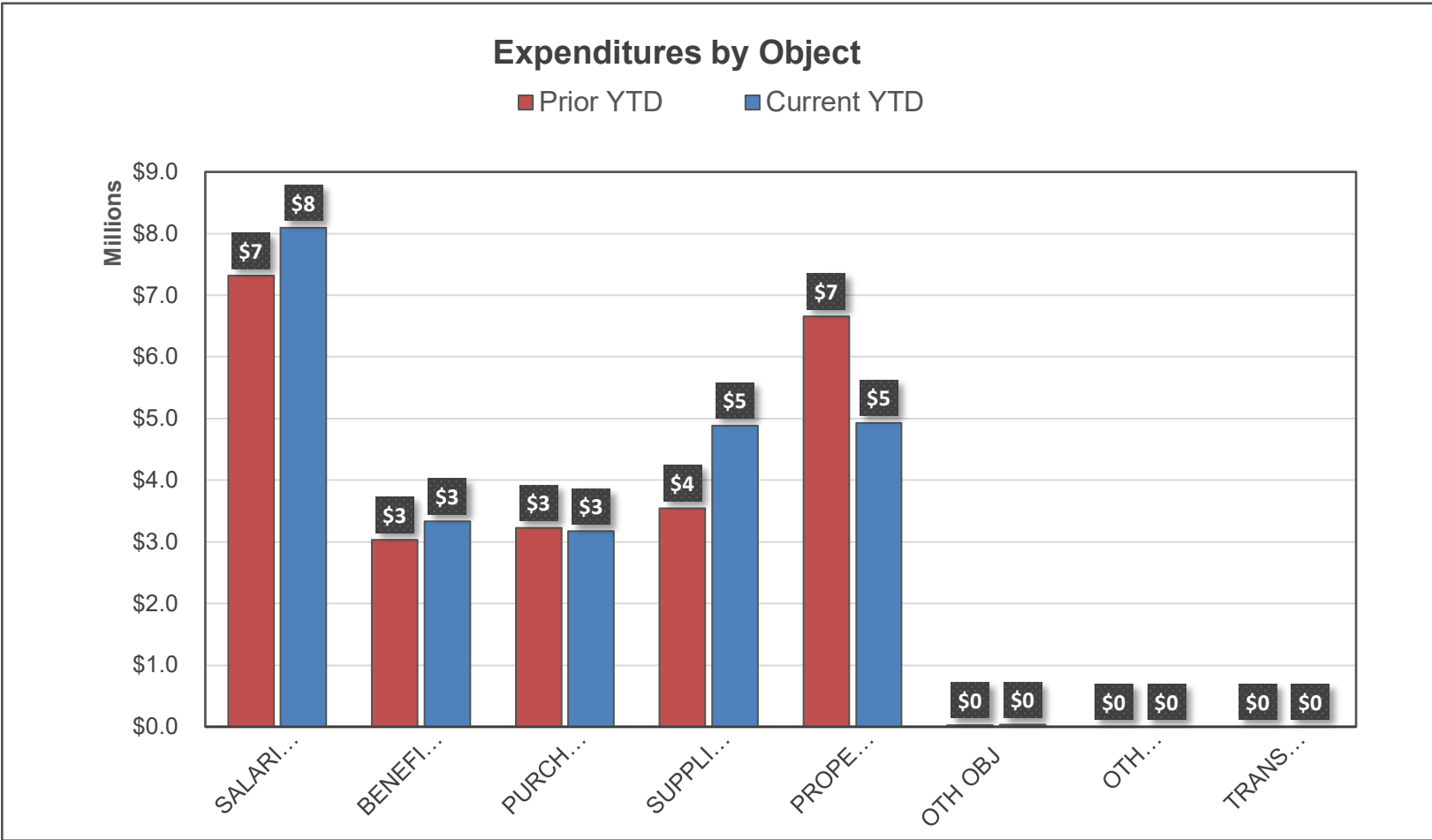
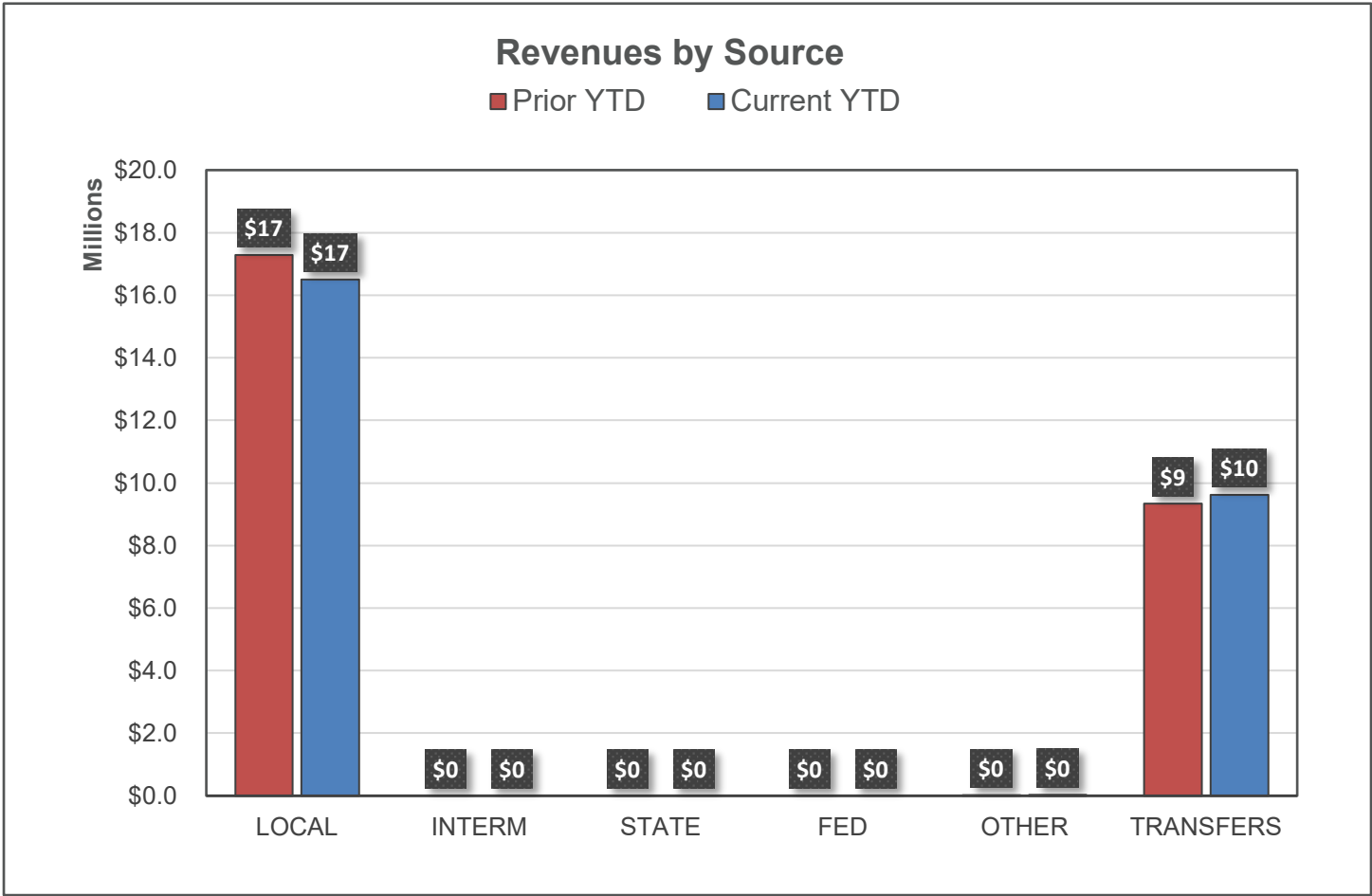


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 8/31/22	Prior Year Month Ending 8/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 8/31/23	Current Year Month Ending 8/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$17,294,748	\$13,101	\$39,675,757	43.59%	\$16,502,299	\$19,254	\$27,430,525	60.16%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$15,491	\$15,491	\$0		\$28,710	\$0	\$0	
Transfers	\$9,339,600	\$1,243,120	\$11,078,611	84.30%	\$9,626,039	\$1,459,593	\$15,000,000	64.17%
TOTAL REVENUE	\$26,649,839	\$1,271,712	\$50,754,368	52.51%	\$26,157,048	\$1,478,847	\$42,430,525	61.65%
EXPENDITURES*								
Salaries	\$7,314,552	\$753,553	\$12,453,208	58.74%	\$8,092,350	\$790,387	\$13,616,845	59.43%
Employee Benefits	\$3,030,395	\$308,275	\$4,740,767	63.92%	\$3,335,889	\$321,723	\$5,560,834	59.99%
Purchased Services	\$3,226,691	\$203,267	\$9,181,979	35.14%	\$3,169,626	\$196,309	\$8,365,719	37.89%
Supplies	\$3,548,105	\$421,704	\$6,310,684	56.22%	\$4,887,845	\$293,569	\$8,755,408	55.83%
Property	\$6,657,057	\$1,645,491	\$43,501,823	15.30%	\$4,931,338	\$2,372,387	\$40,076,149	12.30%
Other Objects	\$28,451	(\$4,666)	\$109,890	25.89%	\$33,044	\$2,514	\$133,188	24.81%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$23,805,251	\$3,327,625	\$76,298,351	31.20%	\$24,450,092	\$3,976,889	\$76,508,142	31.96%
SURPLUS / (DEFICIT)	\$2,844,588	(\$2,055,913)	(\$25,543,983)		\$1,706,956	(\$2,498,041)	(\$34,077,617)	
BEGINNING FUND BALANCE	\$35,070,646				\$38,188,891			
ENDING FUND BALANCE	\$37,915,235				\$39,895,847			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



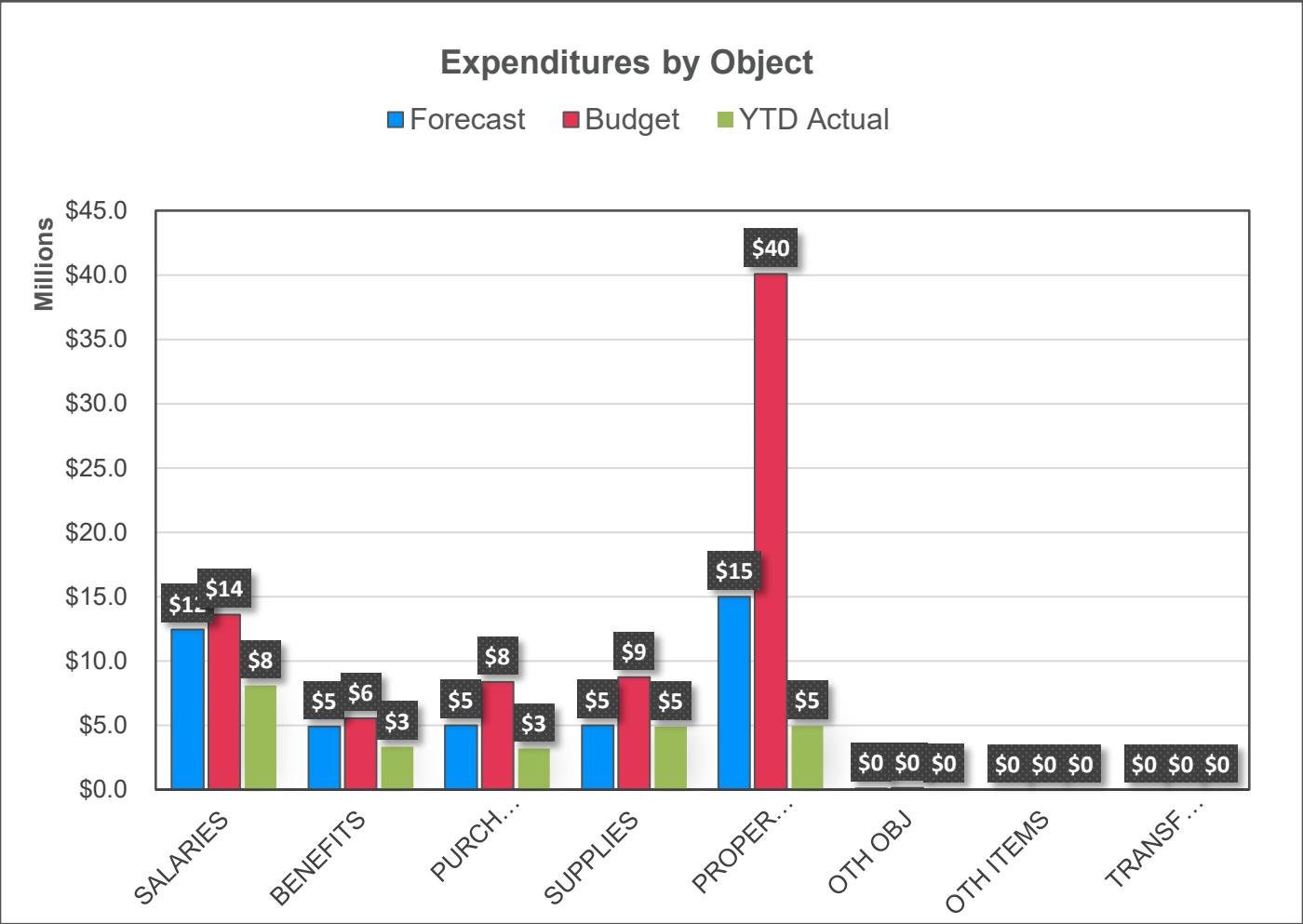
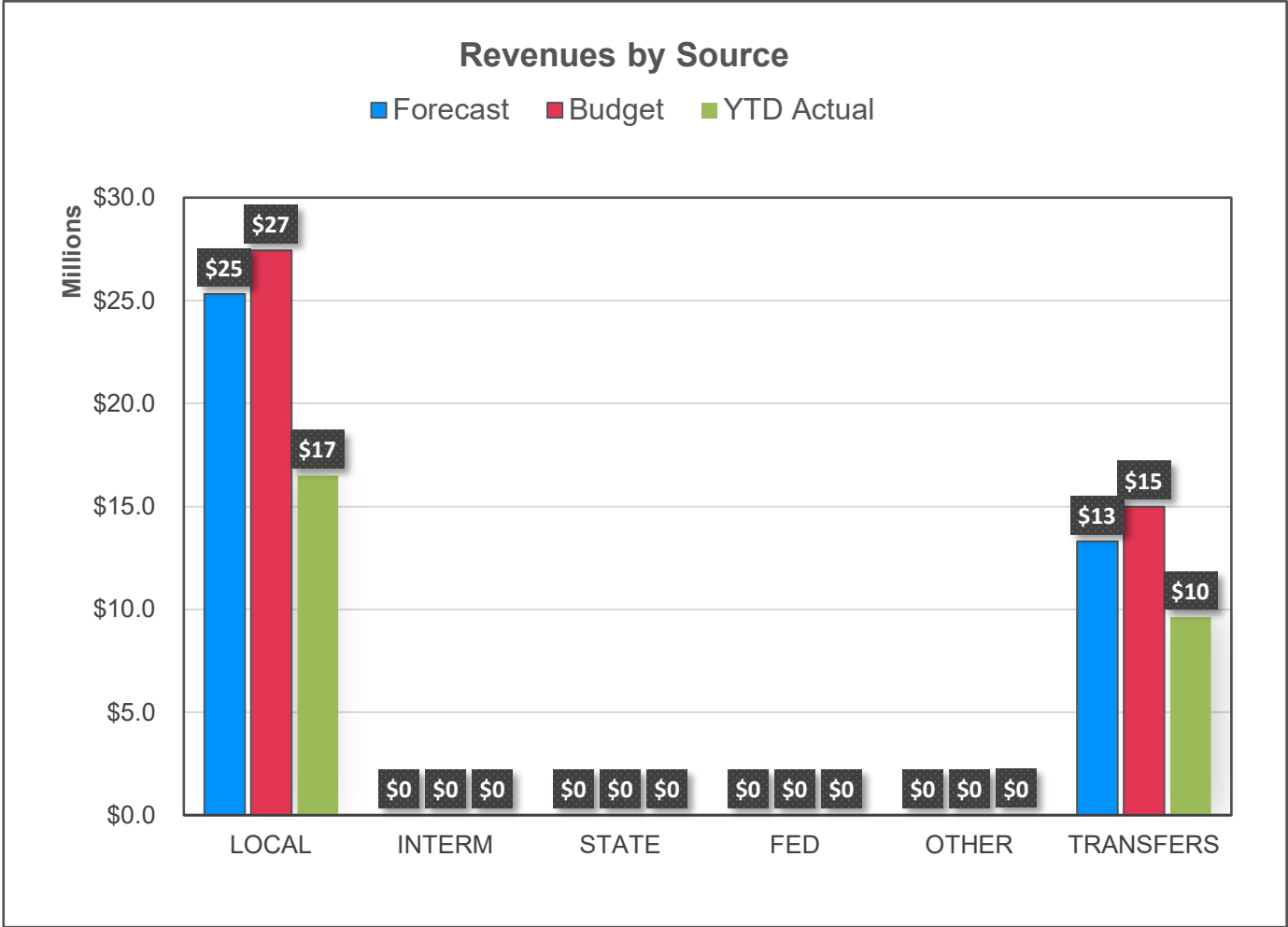


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$16,502,299	\$8,829,785	\$25,332,084	\$27,430,525	(\$2,098,441)	60.16%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$28,710	(\$28,710)	\$0	\$0	\$0	#DIV/0!
Transfers	\$9,626,039	\$3,666,114	\$13,292,153	\$15,000,000	(\$1,707,847)	
TOTAL REVENUE	\$16,531,009	\$8,801,075	\$25,332,084	\$27,430,525	(\$2,098,441)	60.27%
EXPENDITURES*						
Salaries	\$8,092,350	\$4,357,846	\$12,450,196	\$13,616,845	\$1,166,649	59.43%
Employee Benefits	\$3,335,889	\$1,584,348	\$4,920,237	\$5,560,834	\$640,597	59.99%
Purchased Services	\$3,169,626	\$1,830,374	\$5,000,000	\$8,365,719	\$3,365,719	37.89%
Supplies	\$4,887,845	\$112,155	\$5,000,000	\$8,755,408	\$3,755,408	55.83%
Property	\$4,931,338	\$10,068,662	\$15,000,000	\$40,076,149	\$25,076,149	12.30%
Other Objects	\$33,044	\$76,846	\$109,890	\$133,188	\$23,298	24.81%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$24,450,092	\$18,030,231	\$42,480,323	\$76,508,142	\$34,027,819	31.96%
SURPLUS / (DEFICIT)	(\$7,919,083)	(\$9,229,156)	(\$17,148,239)	(\$49,077,617)	\$31,929,378	
BEGINNING FUND BALANCE	\$38,188,891					
ENDING FUND BALANCE	\$39,895,847					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

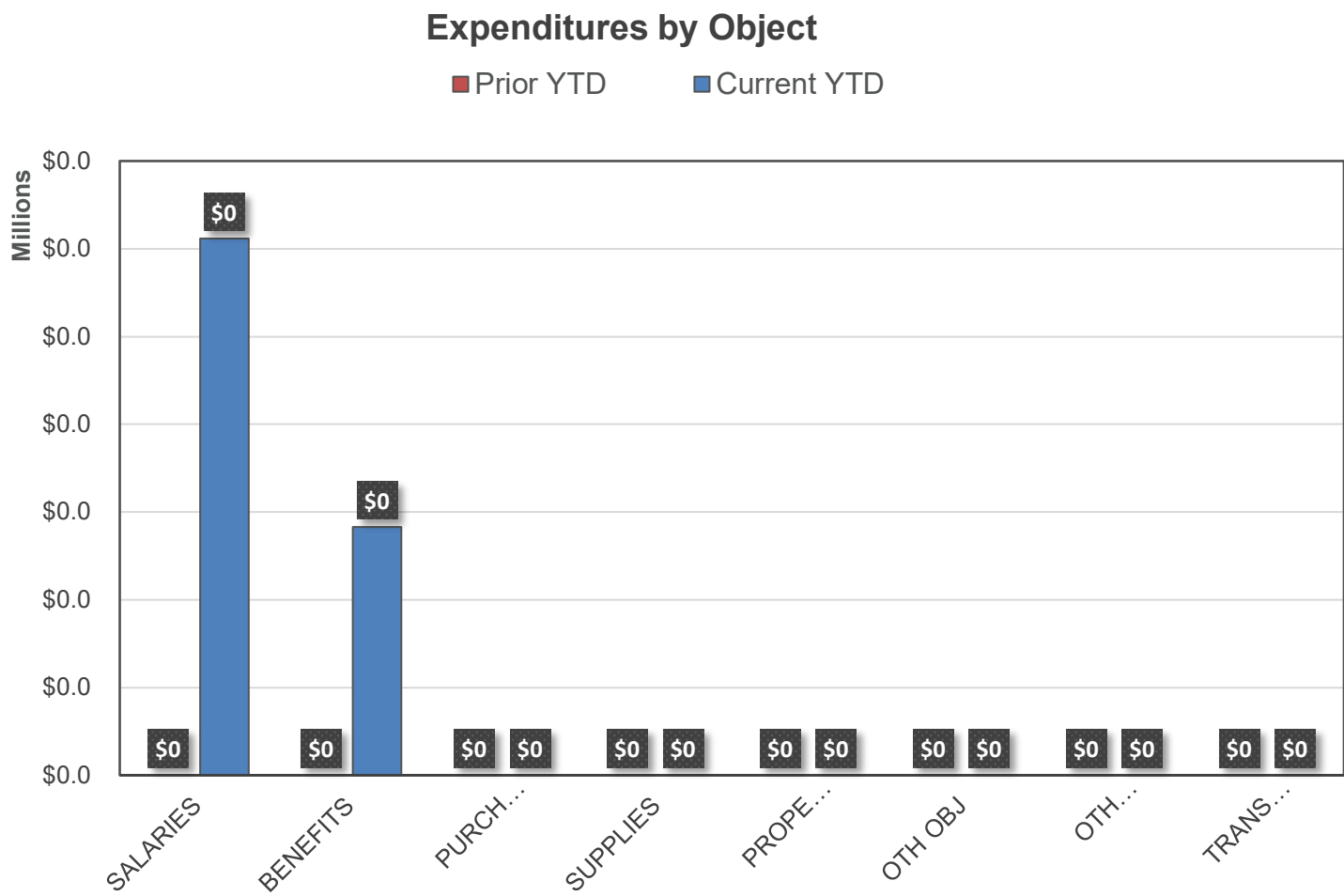
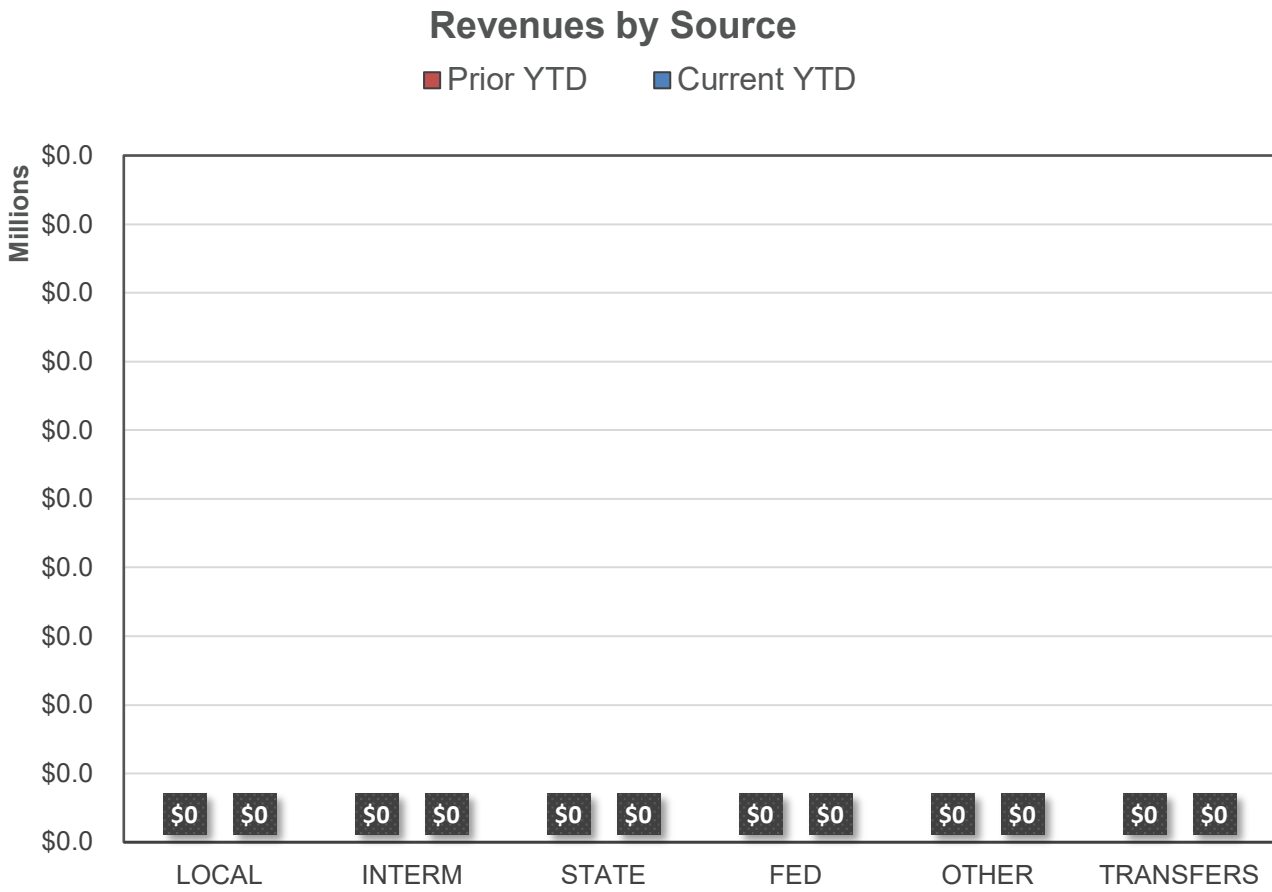


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 8/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 8/31/23	Current Year Month Ending 8/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES							
Local	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*							
Salaries	\$0	\$0		\$6,117	\$6,117	\$0	
Employee Benefits	\$0	\$0		\$2,830	\$2,830	\$0	
Purchased Services	\$0	\$5,799,878	0.00%	\$0	\$0	\$5,799,878	0.00%
Supplies	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$0	\$5,799,878	0.00%	\$8,947	\$8,947	\$5,799,878	0.15%
SURPLUS / (DEFICIT)	\$0	(\$5,799,878)		(\$8,947)	(\$8,947)	(\$5,799,878)	
BEGINNING FUND BALANCE	\$5,799,878			\$5,799,878			
ENDING FUND BALANCE	\$5,799,878			\$5,790,931			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

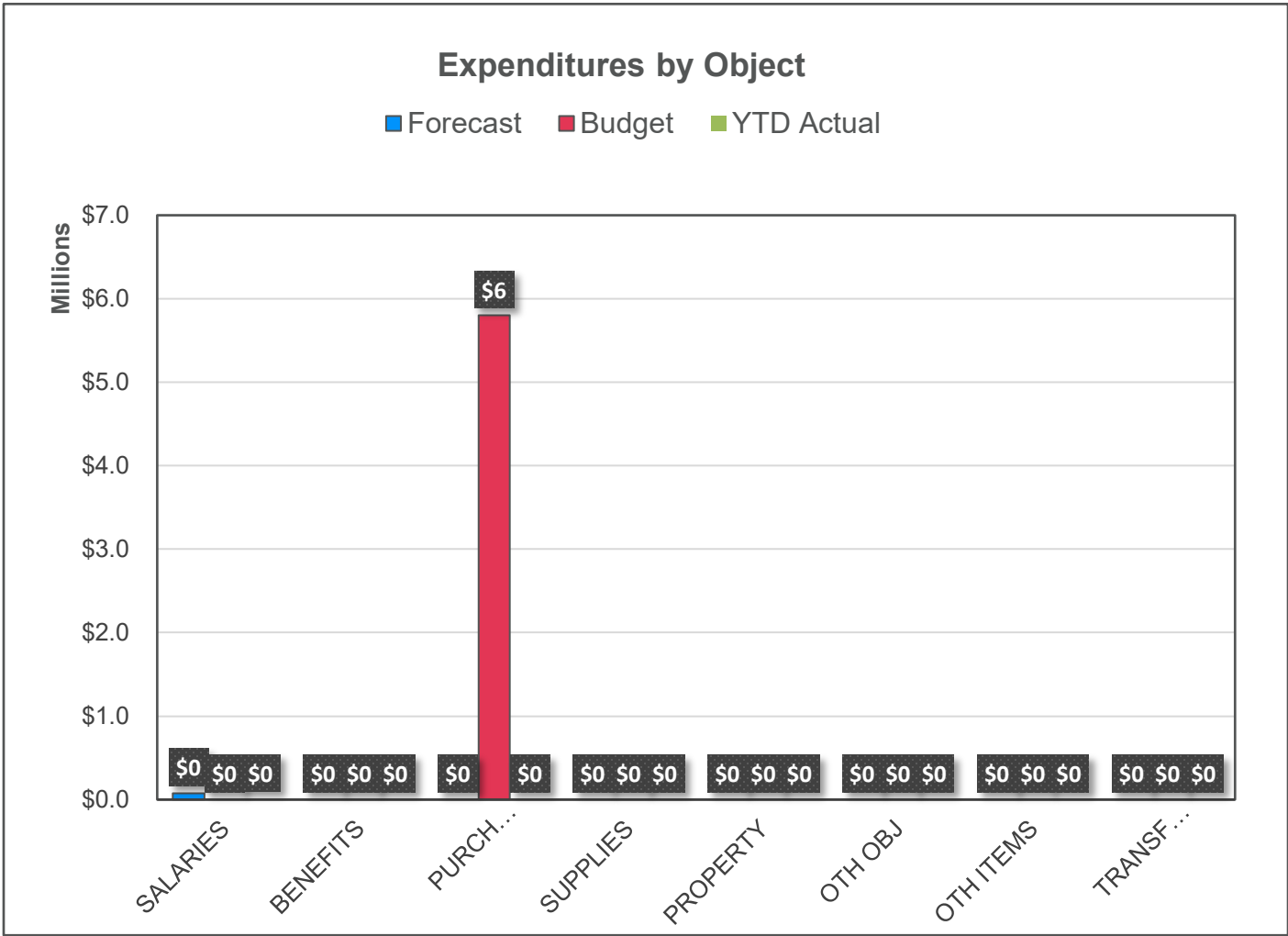
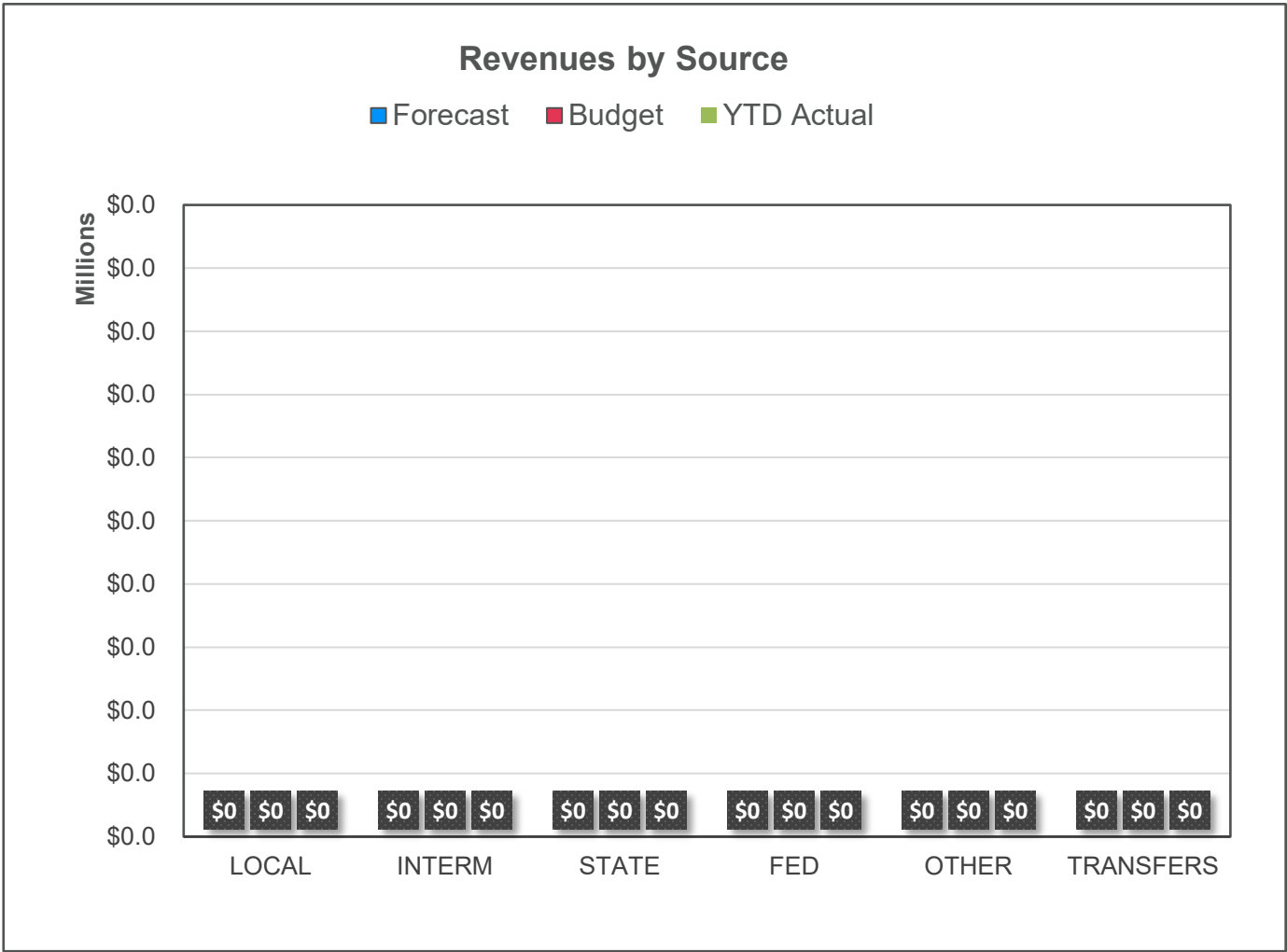


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending August 31. 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$6,117	\$69,489	\$75,606	\$0	(\$75,606)	#DIV/0!
Employee Benefits	\$2,830	(\$2,830)	\$0	\$0	\$0	#DIV/0!
Purchased Services	\$0	\$0	\$0	\$5,799,878	\$5,799,878	
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$8,947	\$66,659	\$75,606	\$5,799,878	\$5,724,272	0.15%
SURPLUS / (DEFICIT)	(\$8,947)	(\$66,659)	(\$75,606)	(\$5,799,878)	\$5,724,272	
BEGINNING FUND BALANCE	\$5,799,878					
ENDING FUND BALANCE	\$5,790,931					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

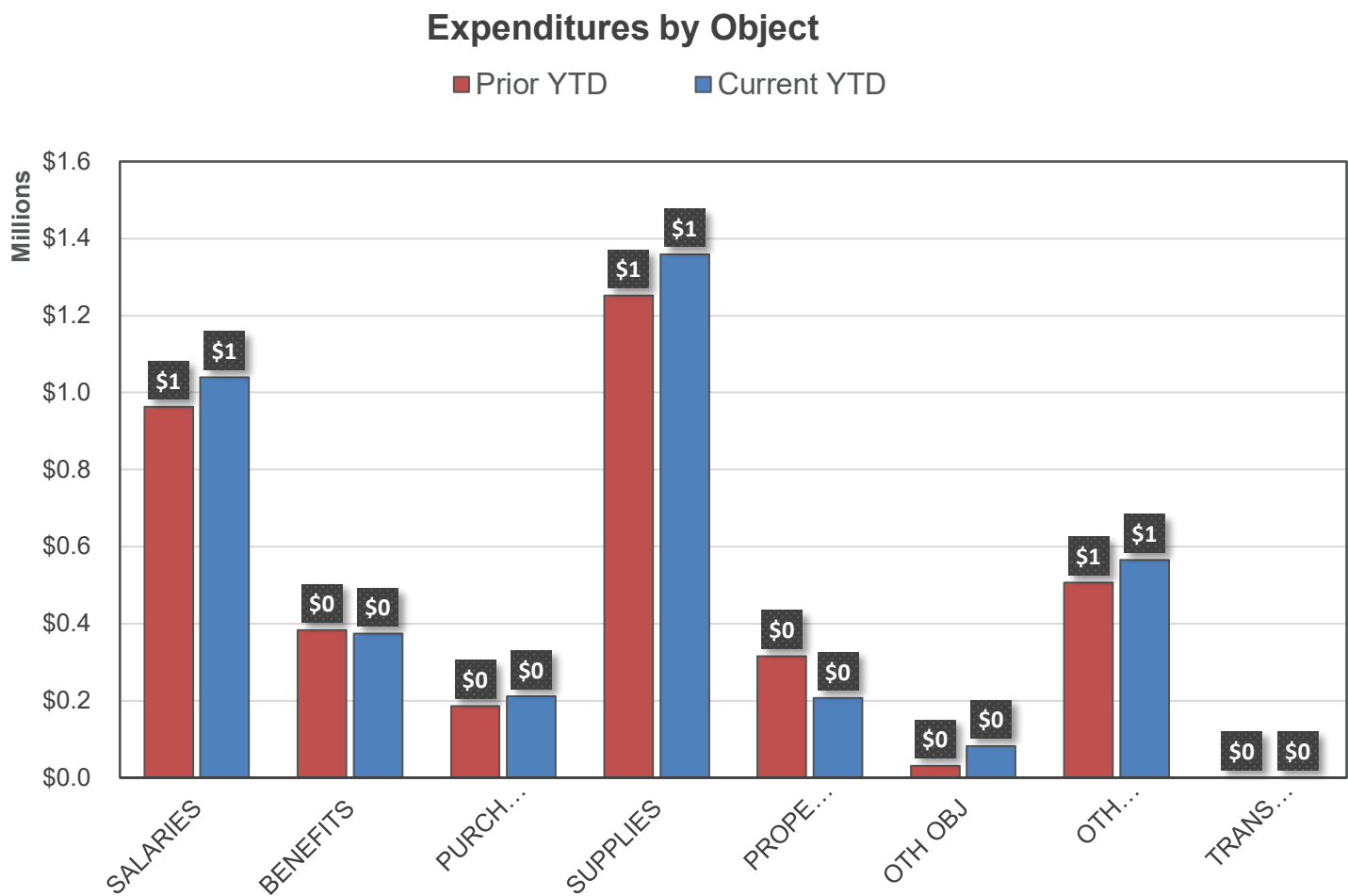
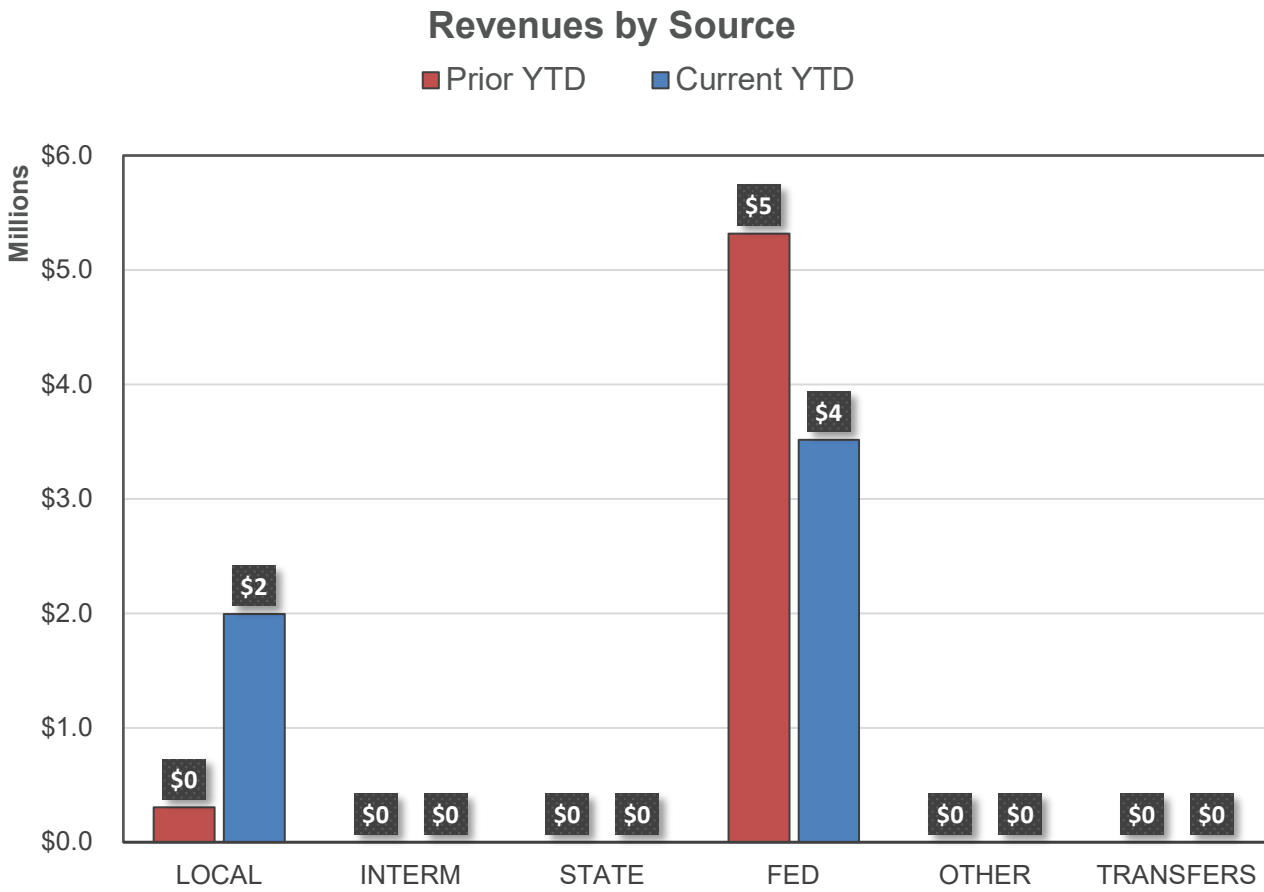


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 8/31/22	Prior Year Month Ending 8/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 8/31/23	Current Year Month Ending 8/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$302,062	\$0	\$0		\$1,995,409	\$208,279	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$5,320,190	\$251,740	\$0		\$3,515,827	\$3,080	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$5,622,252	\$251,741	\$0		\$5,511,236	\$211,359	\$0	
EXPENDITURES*								
Salaries	\$962,700	\$34,611	\$1,828,724	52.64%	\$1,039,936	\$62,300	\$1,999,511	52.01%
Employee Benefits	\$383,683	\$10,370	\$666,981	57.53%	\$373,340	\$18,202	\$732,326	50.98%
Purchased Services	\$185,652	\$14,343	\$315,118	58.91%	\$211,037	\$22,661	\$344,461	61.27%
Supplies	\$1,251,802	\$8,700	\$4,313,783	29.02%	\$1,359,252	\$23,937	\$3,138,023	43.32%
Property	\$315,366	\$98,827	\$1,091,664	28.89%	\$206,885	\$0	\$4,020,444	5.15%
Other Objects	\$31,067	\$1,823	\$56,707	54.78%	\$82,233	\$2,827	\$190,231	43.23%
Other Items	\$506,744	\$0	\$26,655	1901.12%	\$564,850	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$3,637,015	\$168,674	\$8,299,631	43.82%	\$3,837,534	\$129,926	\$10,424,995	36.81%
SURPLUS / (DEFICIT)	\$1,985,237	\$83,067	(\$8,299,631)		\$1,673,702	\$81,433	(\$10,424,995)	
BEGINNING FUND BALANCE	\$4,931,186				\$6,078,594			
ENDING FUND BALANCE	\$6,916,424				\$7,752,296			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

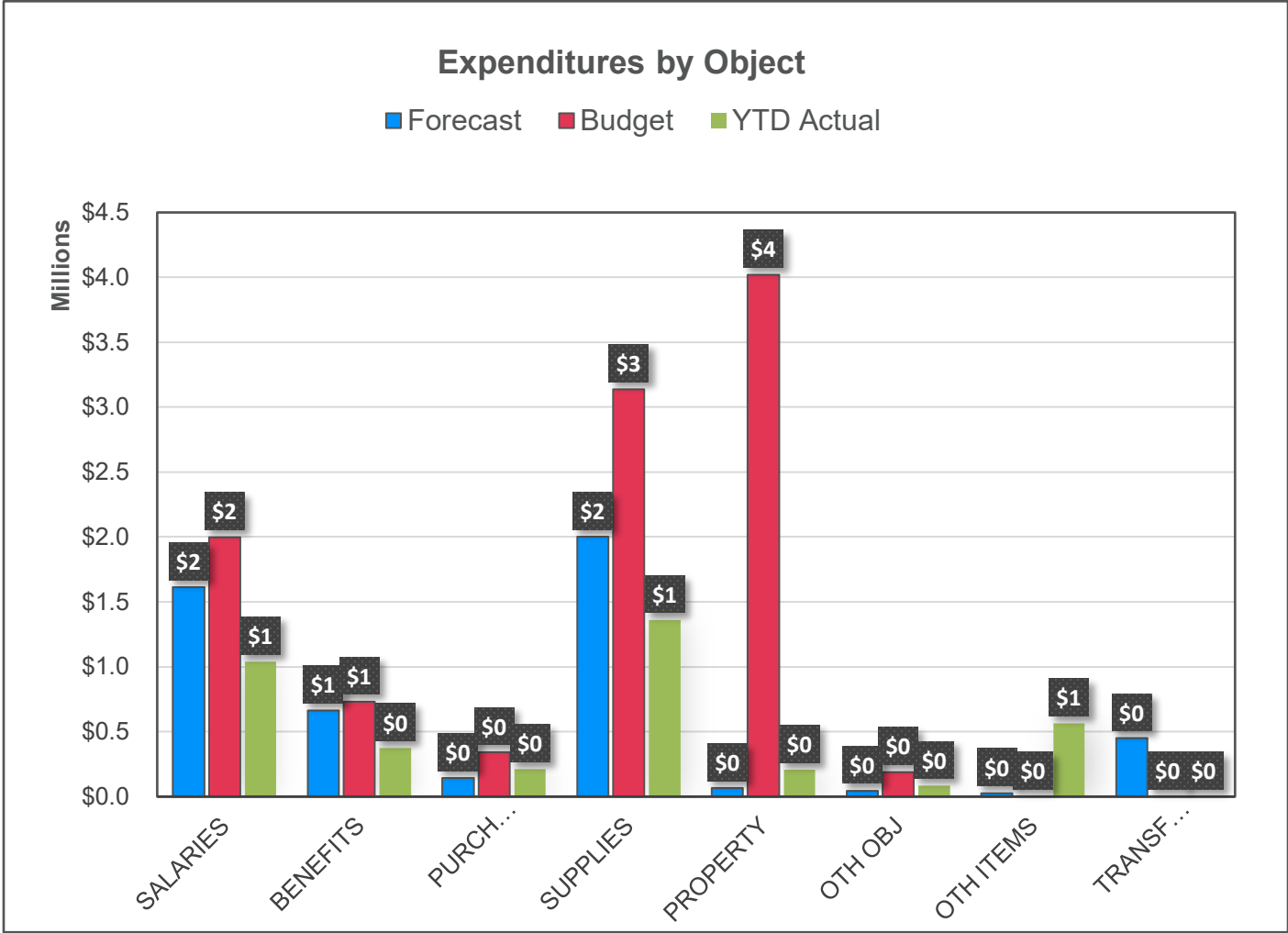
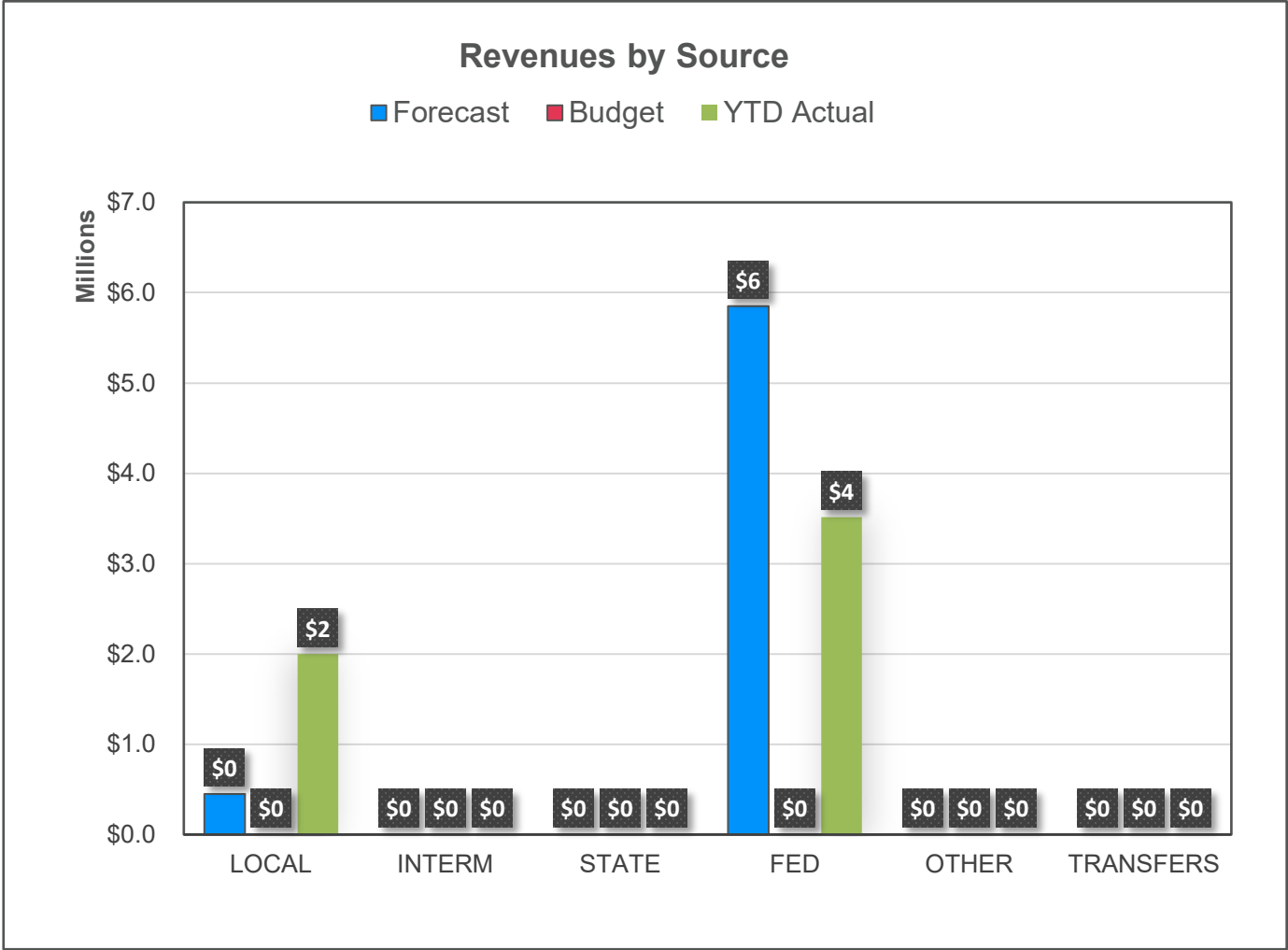


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,995,409	(\$1,545,409)	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$3,515,827	\$2,334,173	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$5,511,236	\$788,764	\$6,300,000	\$0	\$6,300,000	#DIV/0!
EXPENDITURES*						
Salaries	\$1,039,936	\$571,386	\$1,611,322	\$1,999,511	\$388,189	52.01%
Employee Benefits	\$373,340	\$292,021	\$665,361	\$732,326	\$66,965	50.98%
Purchased Services	\$211,037	(\$69,396)	\$141,641	\$344,461	\$202,820	61.27%
Supplies	\$1,359,252	\$640,748	\$2,000,000	\$3,138,023	\$1,138,023	43.32%
Property	\$206,885	(\$141,740)	\$65,145	\$4,020,444	\$3,955,299	5.15%
Other Objects	\$82,233	(\$36,858)	\$45,375	\$190,231	\$144,856	43.23%
Other Items	\$564,850	(\$538,195)	\$26,655	\$0	(\$26,655)	#DIV/0!
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
TOTAL EXPENDITURES	\$3,837,534	\$1,167,965	\$5,005,499	\$10,424,995	\$5,419,496	36.81%
SURPLUS / (DEFICIT)	\$1,673,702	(\$379,201)	\$1,294,501	(\$10,424,995)	\$11,719,496	
BEGINNING FUND BALANCE	\$6,078,594					
ENDING FUND BALANCE	\$7,752,296					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



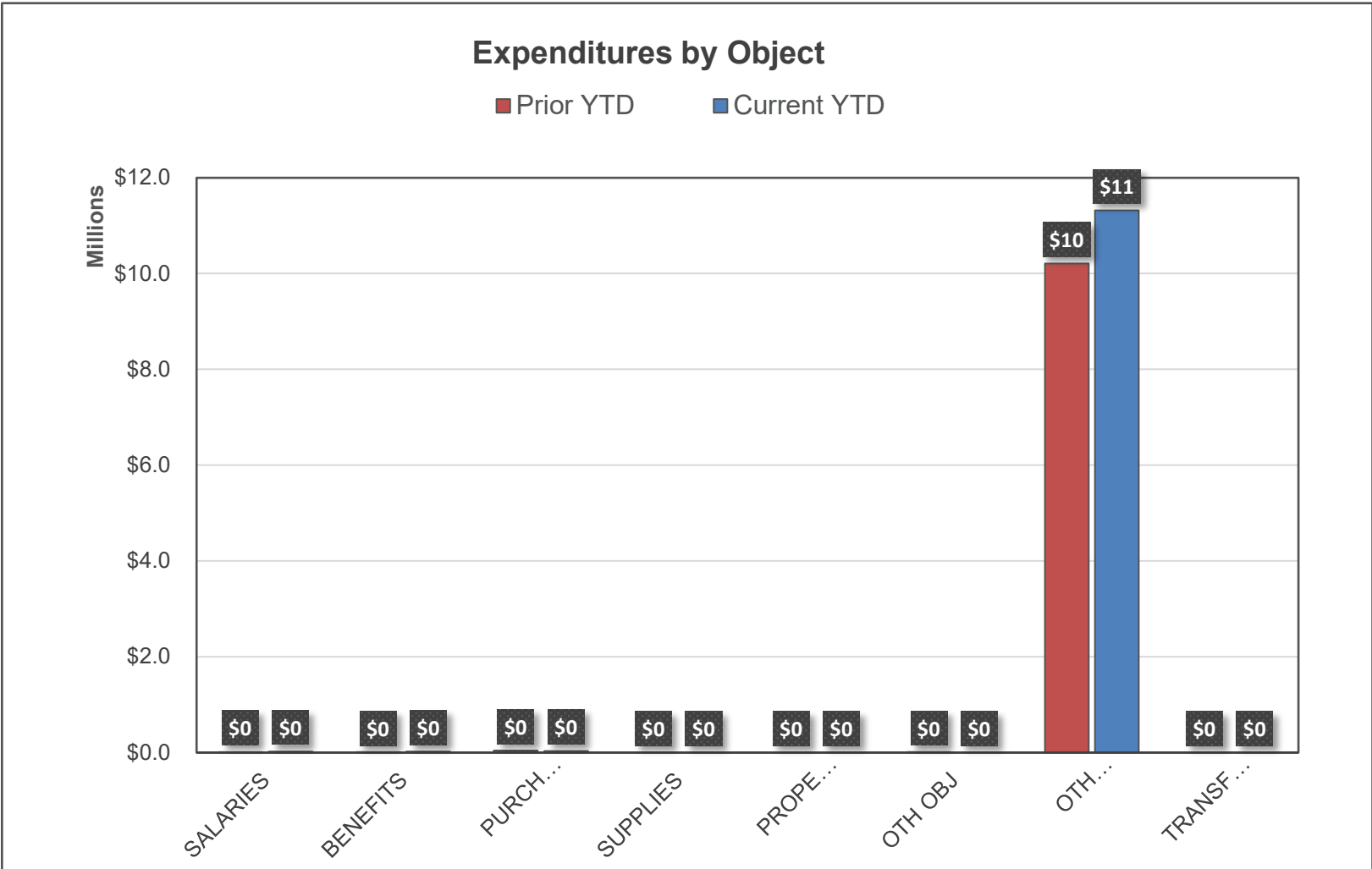
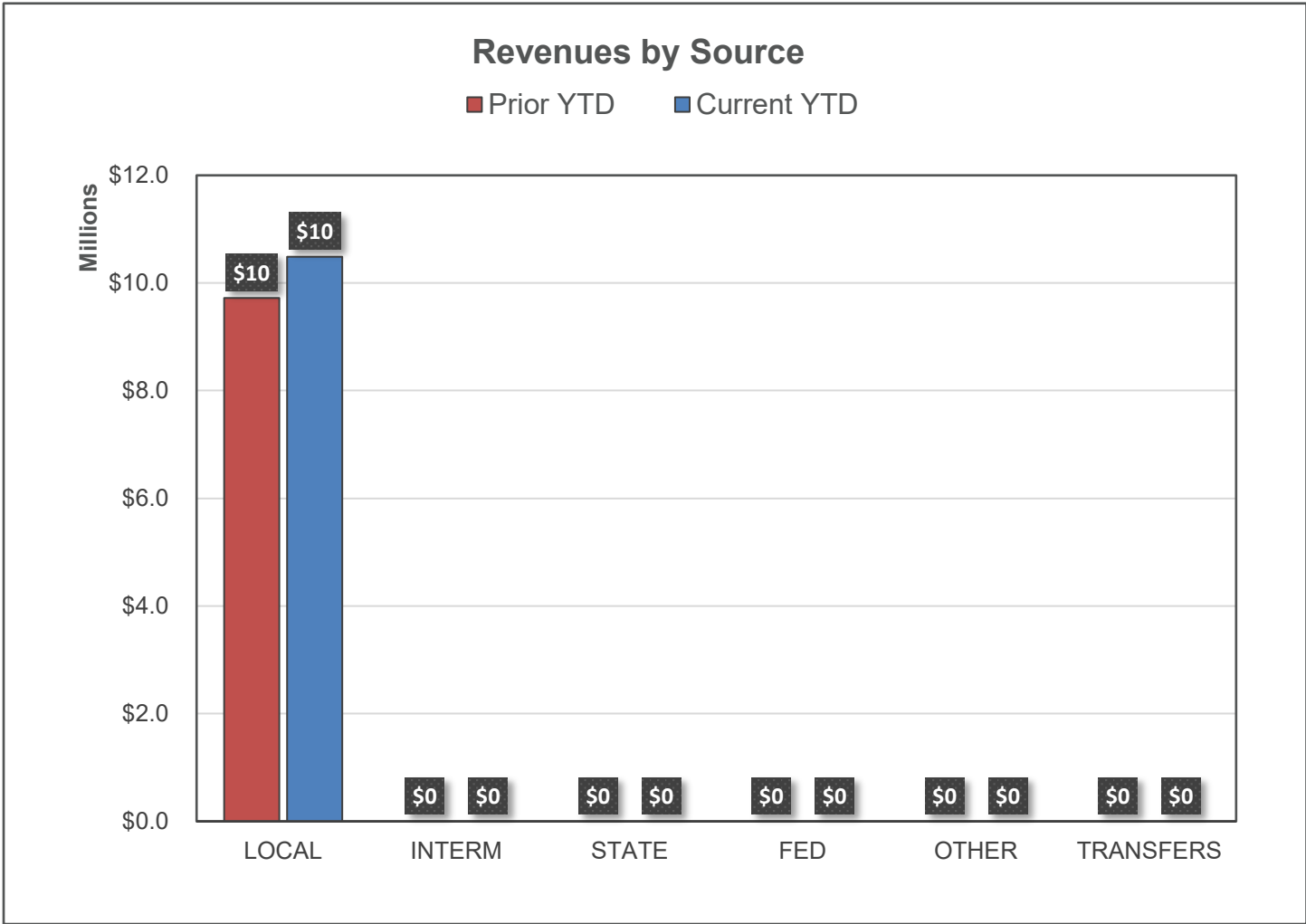


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 8/31/22	Prior Year Month Ending 8/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 8/31/23	Current Year Month Ending 8/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$9,720,799	\$1,024,816	\$0		\$10,492,967	\$1,115,678	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$9,720,799	\$1,024,816	\$0		\$10,492,967	\$1,115,678	\$0	
EXPENDITURES*								
Salaries	\$14,636	\$0	\$0		\$25,102	\$3,286	\$38,860	64.60%
Employee Benefits	\$5,653	\$0	\$0		\$20,932	\$2,275	\$30,581	68.45%
Purchased Services	\$40,909	\$0	\$0		\$36,645	\$0	\$0	
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$6,369	\$0	\$0		\$0	\$0	\$0	
Other Items	\$10,213,691	\$0	\$14,000,000	72.95%	\$11,320,857	\$1,333,900	\$14,000,000	80.86%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$10,281,258	\$0	\$14,000,000	73.44%	\$11,403,535	\$1,339,462	\$14,069,441	81.05%
SURPLUS / (DEFICIT)	(\$560,459)	\$1,024,816	(\$14,000,000)		(\$910,568)	(\$223,783)	(\$14,069,441)	
BEGINNING FUND BALANCE	\$4,994,185				\$4,603,897			
ENDING FUND BALANCE	\$4,433,726				\$3,693,329			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

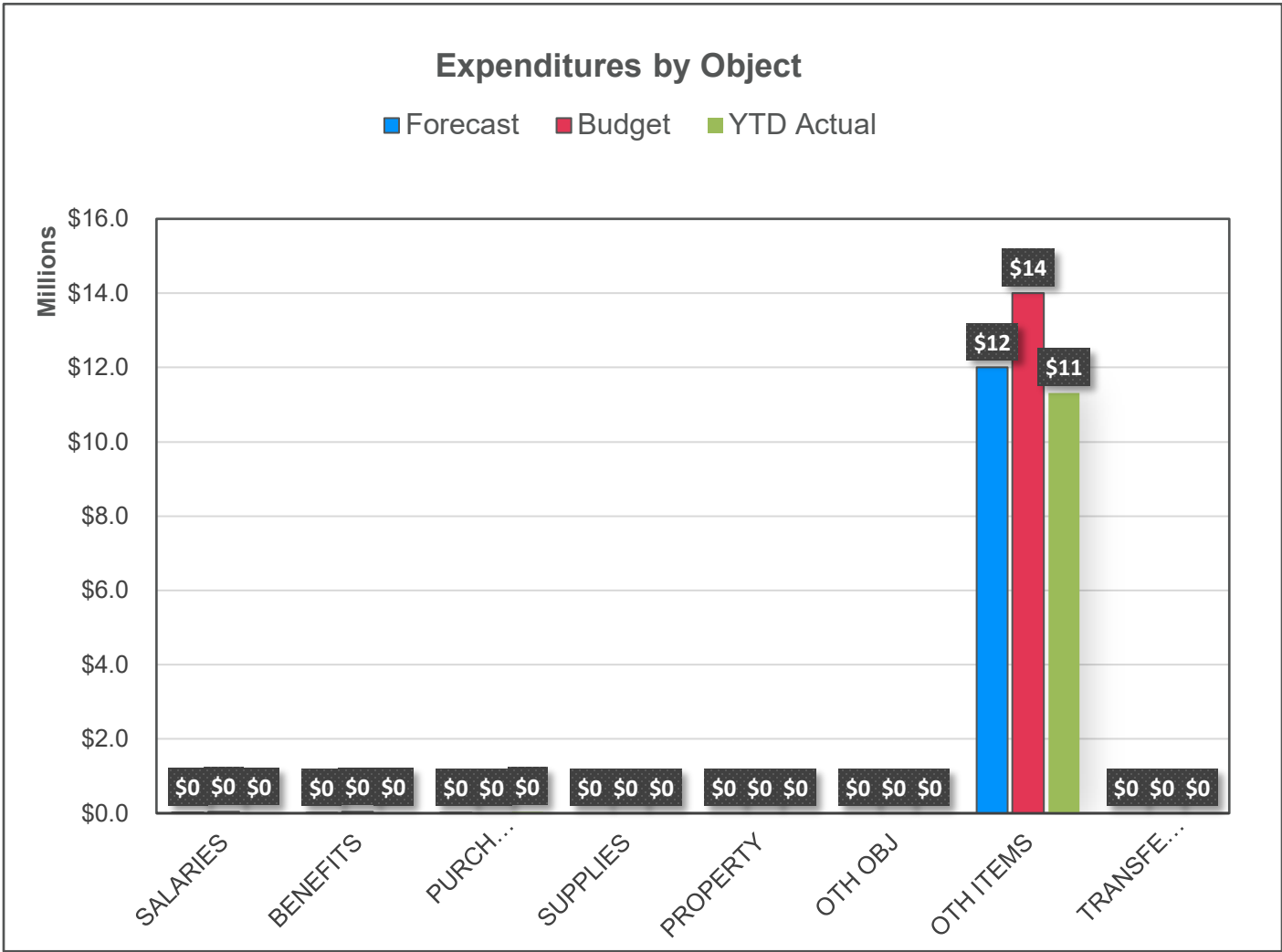
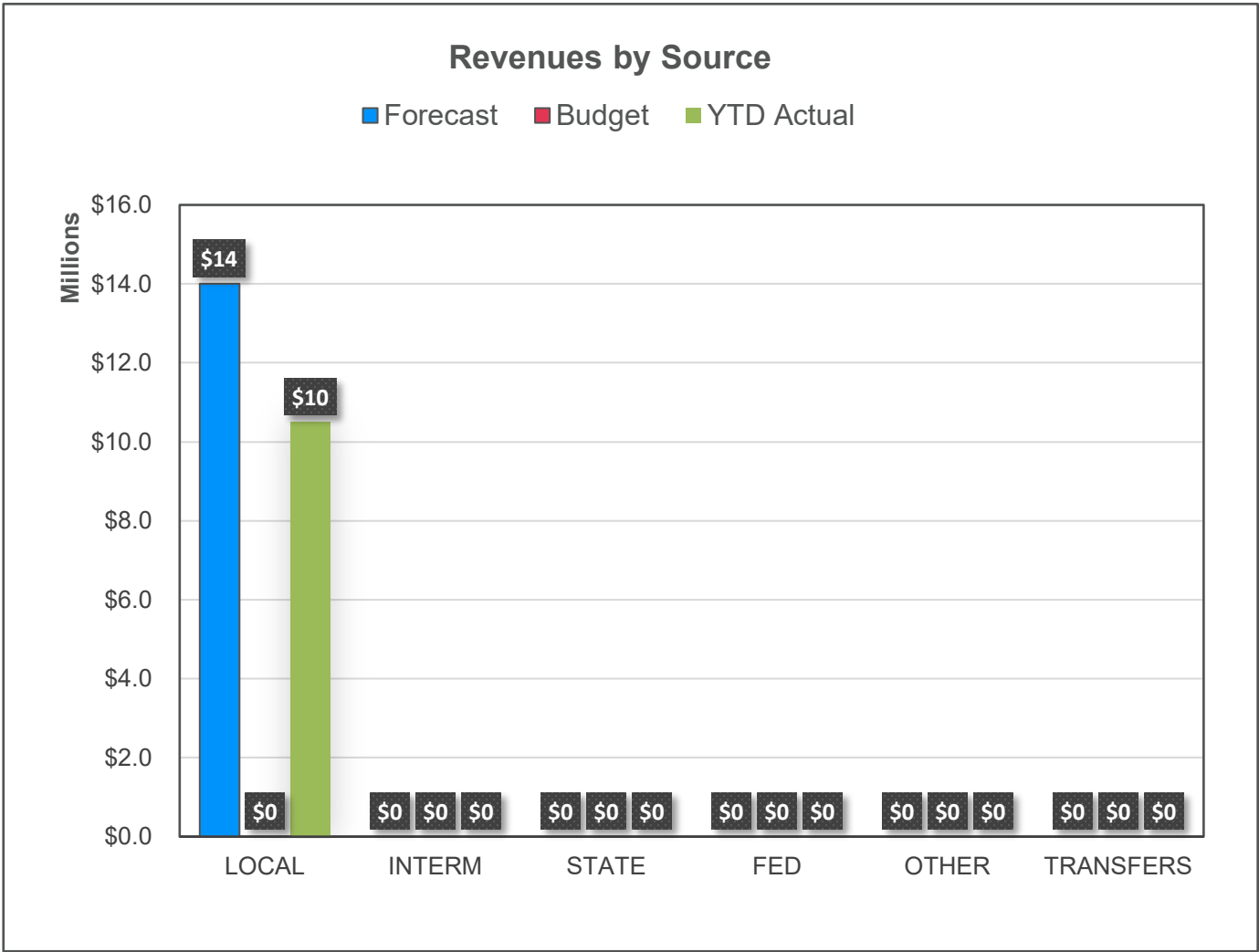


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$10,492,967	\$3,507,033	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$10,492,967	\$3,507,033	\$14,000,000	\$0	\$14,000,000	#DIV/0!
EXPENDITURES*						
Salaries	\$25,102	(\$9,102)	\$16,000	\$38,860	\$22,860	64.60%
Employee Benefits	\$20,932	(\$13,232)	\$7,700	\$30,581	\$22,881	68.45%
Purchased Services	\$36,645	(\$26,645)	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$11,320,857	\$679,143	\$12,000,000	\$14,000,000	\$2,000,000	80.86%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$11,403,535	\$630,165	\$12,033,700	\$14,069,441	\$2,035,741	81.05%
SURPLUS / (DEFICIT)	(\$910,568)	\$2,876,868	\$1,966,300	(\$14,069,441)	\$16,035,741	
BEGINNING FUND BALANCE	\$4,603,897					
ENDING FUND BALANCE	\$3,693,329					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

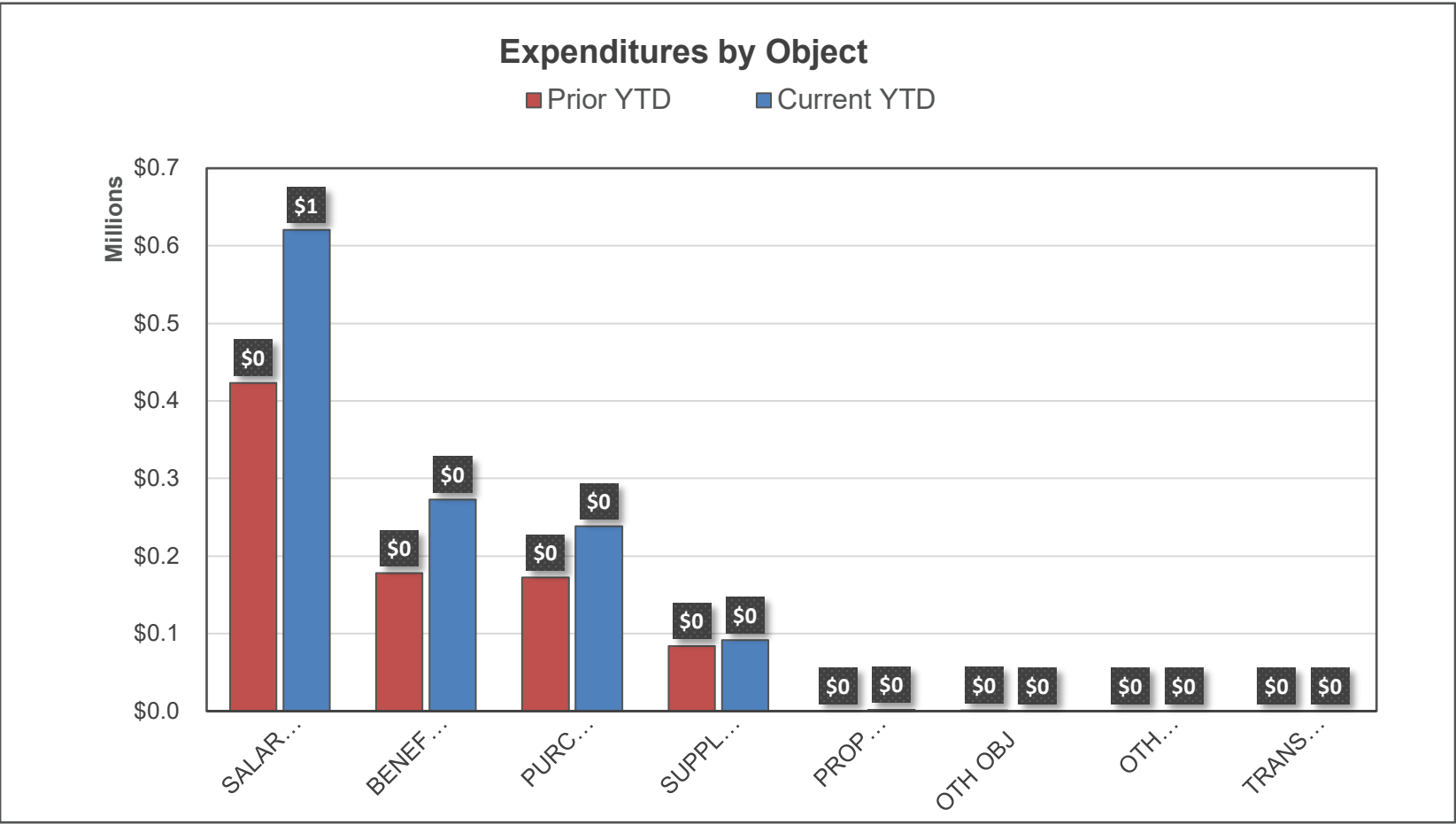
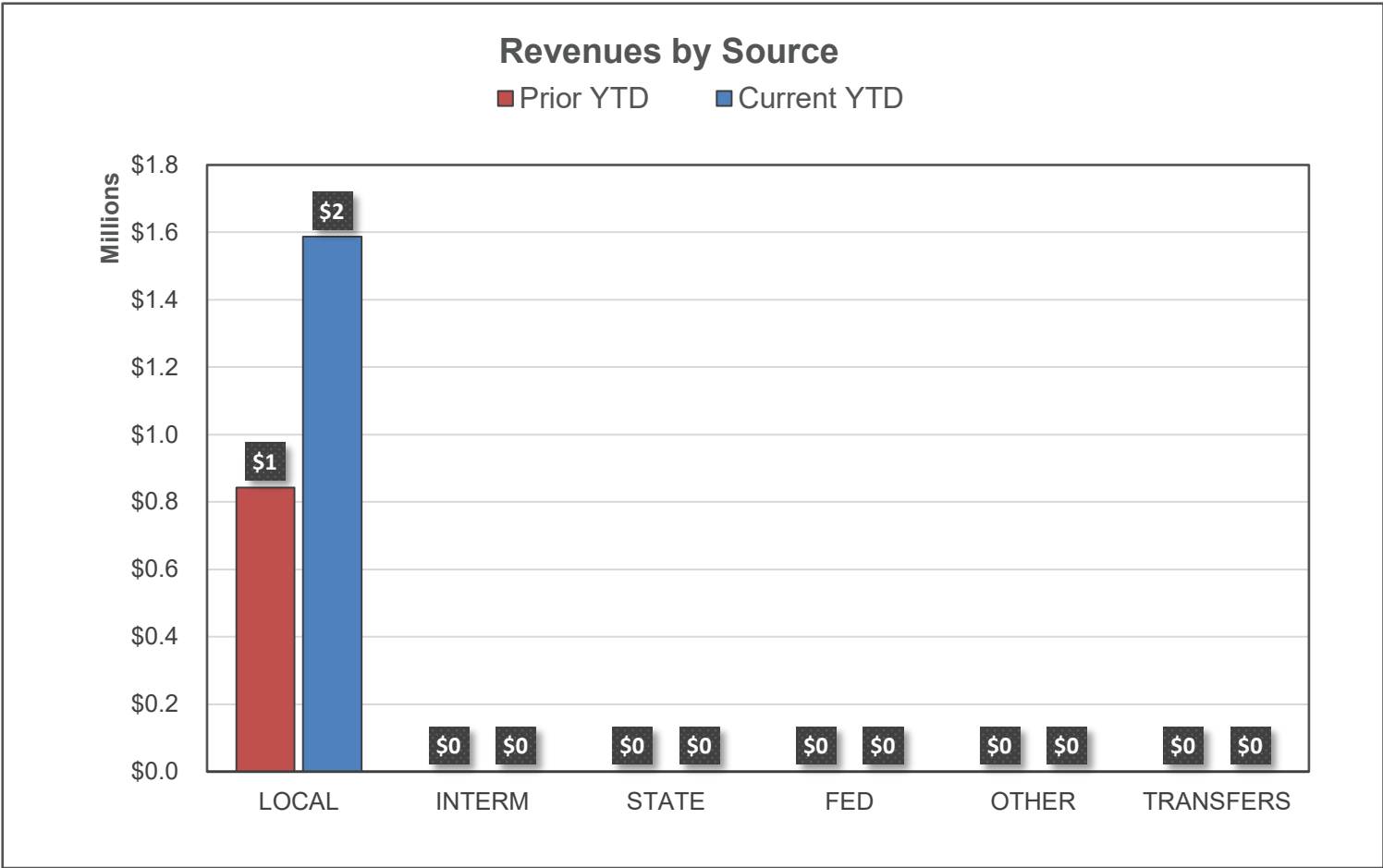


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2023

	Prior Year to Date 1/1/22 - Prior Year Month Ending 8/31/22	FY 2022 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/23 - 8/31/23	Current Year Month Ending 8/31/2023	FY 2023 Annual Budget	Current YTD % of Budget
REVENUES							
Local	\$842,885	\$0	\$0	\$1,586,824	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$842,885	\$0	\$0	\$1,586,824	\$0	\$0	
EXPENDITURES*							
Salaries	\$423,458	\$53,681	\$792,132	\$620,278	\$55,583	\$1,122,369	55.27%
Employee Benefits	\$177,830	\$20,206	\$292,822	\$272,709	\$24,073	\$496,601	54.92%
Purchased Services	\$172,096	\$2,898	\$820,424	\$238,361	\$2,735	\$515,847	46.21%
Supplies	\$84,118	\$20,469	\$133,507	\$91,763	\$12,446	\$269,330	34.07%
Property	\$0	\$0	\$0	\$2,000	\$2,000	\$8,000	25.00%
Other Objects	\$1,093	\$0	\$1,500	\$0	\$0	\$3,000	0.00%
Other Items	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$858,595	\$97,255	\$2,040,384	\$1,225,111	\$96,837	\$2,415,147	50.73%
SURPLUS / (DEFICIT)	(\$15,710)	(\$97,255)	(\$2,040,384)	\$361,714	(\$96,837)	(\$2,415,147)	
BEGINNING FUND BALANCE	\$222,503			\$3,227			
ENDING FUND BALANCE	\$206,793			\$364,941			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2023

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$1,586,824	(\$258,336)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$1,586,824	(\$258,336)	\$1,328,488	\$0	\$1,328,488	#DIV/0!
EXPENDITURES*						
Salaries	\$620,278	(\$6,814)	\$613,464	\$1,122,369	\$508,905	55.27%
Employee Benefits	\$272,709	(\$19,837)	\$252,872	\$496,601	\$243,729	54.92%
Purchased Services	\$238,361	\$154,210	\$392,571	\$515,847	\$123,276	46.21%
Supplies	\$91,763	(\$3,304)	\$88,459	\$269,330	\$180,871	34.07%
Property	\$2,000	(\$2,000)	\$0	\$8,000	\$8,000	25.00%
Other Objects	\$0	\$1,700	\$1,700	\$3,000	\$1,300	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$1,225,111	\$123,955	\$1,349,066	\$2,415,147	\$1,066,081	50.73%
SURPLUS / (DEFICIT)	\$361,714	(\$382,292)	(\$20,578)	(\$2,415,147)	\$2,394,569	
BEGINNING FUND BALANCE	\$3,227					
ENDING FUND BALANCE	\$364,941					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

