

**Elk Grove
Income Statement
As of Jun FY2023**

	Actual			YTD	Budget		
	Apr	May	Jun	Actual YTD	Previous Forecast	Unaudited Actuals	Previous Forecast vs. Unaudited Actuals
SUMMARY							
Revenue							
LCFF Entitlement	615,032	612,845	916,034	5,107,014	5,106,058	5,107,014	956
Federal Revenue	2,480	1,999	172,755	221,154	308,727	221,154	(87,574)
Other State Revenues	97,833	125,825	371,935	1,182,366	1,110,010	1,182,366	72,355
Local Revenues	51	42,778	(10)	43,217	-	43,217	43,217
Fundraising and Grants	20,284	24,439	61,761	366,325	386,384	366,325	(20,059)
Total Revenue	735,681	807,886	1,522,475	6,920,075	6,911,180	6,920,075	8,896
Expenses							
Compensation and Benefits	376,199	370,435	458,855	4,174,776	4,328,758	4,174,776	153,982
Books and Supplies	3,597	6,823	1,629	157,048	163,553	157,048	6,505
Services and Other Operating Expenditures	71,932	109,838	1,139,126	1,893,119	1,874,217	1,893,119	(18,902)
Depreciation	31,886	31,886	35,787	386,537	397,178	386,537	10,641
Other Outflows	12,061	6,011	6,384	73,619	73,216	73,619	(403)
Total Expenses	495,676	524,993	1,641,782	6,685,098	6,836,921	6,685,098	151,823
Operating Income	240,005	282,892	(119,307)	234,977	74,258	234,977	160,719
Fund Balance							
Beginning Balance (Audited)					6,670,041	6,670,041	
Operating Income					74,258	234,977	
Ending Fund Balance					6,744,299	6,905,018	
Fund Balance as a % of Expenses					99%	103%	
KEY ASSUMPTIONS							
Enrollment Summary							
Total Enrolled					536	-	(536)
ADA %							
Average ADA %					91.8%		
ADA							
Total ADA					492.20	-	(492.20)

**Elk Grove
Income Statement
As of Jun FY2023**

	Actual			YTD	Budget		
	Apr	May	Jun	Actual YTD	Previous Forecast	Unaudited Actuals	Previous Forecast vs. Unaudited Actuals
REVENUE							
LCFF Entitlement							
8011 Charter Schools General Purpose Entitlement - State Aid	204,122	204,122	1,421,387	3,473,737	3,473,668	3,473,737	69
8012 Education Protection Account Entitlement	410,910	-	(673,910)	400,236	400,305	400,236	(69)
8019 State Aid - Prior Years	-	-	-	956	-	956	956
8096 Charter Schools in Lieu of Property Taxes	-	408,723	168,557	1,232,085	1,232,085	1,232,085	0
SUBTOTAL - LCFF Entitlement	615,032	612,845	916,034	5,107,014	5,106,058	5,107,014	956
Federal Revenue							
8181 Special Education - Entitlement	-	-	101,381	101,381	96,670	101,381	4,711
8182 Special Education Reimbursement	-	-	26,397	26,397	26,341	26,397	56
8291 Title I	-	-	6,763	38,421	38,235	38,421	186
8292 Title II	-	1,999	2,087	8,085	7,994	8,085	91
8294 Title IV	2,500	-	7,500	10,000	10,000	10,000	-
8296 CARES ESSER and LLM	-	-	28,626	36,889	129,487	36,889	(92,598)
8297 PY Federal - Not Accrued	(20)	-	-	(20)	-	(20)	(20)
SUBTOTAL - Federal Revenue	2,480	1,999	172,755	221,154	308,727	221,154	(87,574)
Other State Revenue							
8319 Other State Apportionments - Prior Years	-	21,612	596	37,094	25,933	37,094	11,161
8381 Special Education - Entitlement (State)	75,056	37,528	72,812	408,098	379,184	408,098	28,914
8382 Special Education Reimbursement (State)	6,227	3,113	49,700	83,725	88,350	83,725	(4,625)
8550 Mandated Cost Reimbursements	-	-	-	9,056	9,056	9,056	(0)
8560 State Lottery Revenue	-	47,021	72,997	156,281	121,838	156,281	34,444
8590 All Other State Revenue	-	-	142,653	304,208	301,879	304,208	2,329
8593 Other State Revenue 3	16,551	16,551	33,177	183,903	183,770	183,903	133
SUBTOTAL - Other State Revenue	97,833	125,825	371,935	1,182,366	1,110,010	1,182,366	72,355
Local Revenue							
8699 All Other Local Revenue	51	42,778	(10)	43,217	-	43,217	43,217
SUBTOTAL - Local Revenue	51	42,778	(10)	43,217	-	43,217	43,217
Fundraising and Grants							
8801 Donations - Parents	-	-	51,053	51,053	-	51,053	51,053
8802 Fundraising General	-	-	-	-	80,000	-	(80,000)
8803 Field Trip Fundraising	-	353	-	551	-	551	551
8811 Club M Revenue	20,284	24,086	10,708	314,721	306,384	314,721	8,337
SUBTOTAL - Fundraising and Grants	20,284	24,439	61,761	366,325	386,384	366,325	(20,059)
TOTAL REVENUE	735,681	807,886	1,522,475	6,920,075	6,911,180	6,920,075	8,896

**Elk Grove
Income Statement
As of Jun FY2023**

	Actual			YTD	Budget		
	Apr	May	Jun	Actual YTD	Previous Forecast	Unaudited Actuals	Previous Forecast vs. Unaudited Actuals
EXPENSES							
Compensation & Benefits							
Certificated Salaries							
1100 Teachers Salaries	140,173	134,235	3,200	1,339,540	1,339,685	1,339,540	145
1148 Teacher - Special Ed	12,375	12,375	300	144,014	193,698	144,014	49,684
1300 Certificated Supervisor & Administrator Salaries	21,704	22,004	53,762	286,417	249,196	286,417	(37,221)
1930 Certificated Counselors Salaries	7,113	7,113	6,813	84,516	74,536	84,516	(9,980)
SUBTOTAL - Certificated Salaries	181,365	175,727	63,984	1,854,487	1,857,115	1,854,487	2,628
Classified Salaries							
2100 Classified Teaching Assistant Salaries	44,829	46,884	(5,506)	447,891	485,380	447,891	37,490
2200 Classified Special Ed Salaries	40,918	40,889	12,295	394,079	381,685	394,079	(12,394)
2201 Classified SpEd Teaching Assistants Salaries	20,629	18,262	3,036	232,626	228,635	232,626	(3,991)
2400 Classified Clerical & Office Salaries	21,643	21,070	20,333	260,882	247,290	260,882	(13,592)
2905 Club M Salaries	12,858	12,406	13,776	145,385	163,486	145,385	18,101
2930 Maintenance & Grounds Salaries	4,660	4,660	4,876	52,134	53,880	52,134	1,746
2935 Classified Substitute Pay	6,991	7,982	28,532	52,819	4,100	52,819	(48,719)
SUBTOTAL - Classified Salaries	152,529	152,153	77,342	1,585,816	1,564,456	1,585,816	(21,360)
Employee Benefits							
3100 STRS	34,252	35,717	7,012	348,350	353,626	348,350	5,276
3300 OASDI-Medicare-Alternative	13,180	13,045	5,594	137,498	146,960	137,498	9,462
3400 Health & Welfare Benefits	(8,303)	(8,066)	264,003	177,822	321,054	177,822	143,232
3500 Unemployment Insurance	1,626	310	468	15,300	17,720	15,300	2,420
3600 Workers Comp Insurance	-	-	39,302	39,302	35,926	39,302	(3,375)
3900 Other Employee Benefits	1,550	1,550	1,150	16,201	31,901	16,201	15,699
SUBTOTAL - Employee Benefits	42,305	42,556	317,529	734,473	907,187	734,473	172,715
Books & Supplies							
4100 Approved Textbooks & Core Curricula Materials	-	524	-	50,234	55,000	50,234	4,766
4300 Materials & Supplies	471	3,348	312	11,460	12,000	11,460	540
4320 Educational Software	-	-	-	39,243	40,000	39,243	757
4325 SpEd Materials & Supplies	458	175	-	11,599	11,500	11,599	(99)
4330 Office Supplies	914	2,549	-	9,304	11,328	9,304	2,024
4350 Other Supplies & Materials	-	-	-	3,131	4,000	3,131	869
4352 Club M Supplies	1,753	227	980	15,862	17,500	15,862	1,638
4400 Noncapitalized Equipment	-	-	-	6,063	2,045	6,063	(4,018)
4410 New Classroom Furniture & Supplies	-	-	-	536	536	536	-
4420 Computers: individual items less than \$5k	-	-	-	5,948	5,500	5,948	(448)
4710 Student Food Services	-	-	-	2,053	2,144	2,053	91
4720 Staff Meals and Events	-	-	338	1,614	2,000	1,614	386
SUBTOTAL - Books and Supplies	3,597	6,823	1,629	157,048	163,553	157,048	6,505

**Elk Grove
Income Statement
As of Jun FY2023**

	Actual			YTD	Budget		
	Apr	May	Jun	Actual YTD	Previous Forecast	Unaudited Actuals	Previous Forecast vs. Unaudited Actuals
Services & Other Operating Expenses							
5100 Subagreements for Services	26,194	24,455	34,751	257,425	231,190	257,425	(26,235)
5200 Travel & Conferences	180	166	2,066	5,684	3,000	5,684	(2,684)
5300 Dues & Memberships	-	-	4,849	9,361	5,500	9,361	(3,860)
5515 Janitorial, Gardening Services & Supplies	3,500	30,857	13,828	152,586	144,060	152,586	(8,526)
5520 Security	1,044	1,112	343	12,701	15,008	12,701	2,307
5535 Utilities (General)	8,156	7,014	11,291	97,749	96,000	97,749	(1,749)
5605 Equipment Leases	2,352	(9,111)	(781)	(5,089)	9,000	(5,089)	14,089
5610 Rent	17,964	17,964	4,226	122,454	98,170	122,454	(24,284)
5615 Repairs and Maintenance - Building	-	1,911	3,607	28,524	26,000	28,524	(2,524)
5803 Accounting Fees	-	-	55	55	-	55	(55)
5808 Current Year CAC Expense	1,184	1,580	57,756	-	20,000	-	20,000
5812 Business Services	5,790	5,790	5,790	69,480	68,092	69,480	(1,388)
5824 District Oversight Fees	-	-	52,592	52,592	52,592	52,592	(0)
5830 Field Trips Expenses	-	-	-	5,368	6,000	5,368	632
5833 Fines and Penalties	-	-	-	1,309	1,400	1,309	91
5845 Legal Fees	4,000	4,000	-	45,051	45,000	45,051	(51)
5848 Licenses and Other Fees	-	-	-	-	2,000	-	2,000
5857 Payroll Fees	878	789	798	12,169	9,768	12,169	(2,401)
5858 CMO Fees Expense	-	-	937,287	937,287	979,244	937,287	41,956
5861 Prior Yr Exp (not accrued)	342	-	13	7,594	7,581	7,594	(13)
5863 Professional Development	300	6,900	5,100	56,626	51,092	56,626	(5,533)
5875 Staff Recruiting	-	-	39	39	-	39	(39)
5880 Student Health Services	-	-	5,490	5,490	-	5,490	(5,490)
5898 Bad Debt Expense	14	16,402	-	16,415	-	16,415	(16,415)
5899 Miscellaneous Operating Expenses	-	-	-	1,559	2,000	1,559	441
5900 Communications	35	-	-	41	-	41	(41)
5915 Postage and Delivery	-	9	24	650	1,520	650	870
SUBTOTAL - Services & Other Operating Exp.	71,932	109,838	1,139,126	1,893,119	1,874,217	1,893,119	(18,902)
Capital Outlay & Depreciation							
6900 Depreciation	31,886	31,886	35,787	386,537	397,178	386,537	10,641
SUBTOTAL - Capital Outlay & Depreciation	31,886	31,886	35,787	386,537	397,178	386,537	10,641
Other Outflows							
7438 Long term debt - Interest	12,061	6,011	6,384	73,619	73,216	73,619	(403)
SUBTOTAL - Other Outflows	12,061	6,011	6,384	73,619	73,216	73,619	(403)
TOTAL EXPENSES	495,676	524,993	1,641,782	6,685,098	6,836,921	6,685,098	151,823