

# 2021-2022 Unaudited Actuals and 2022-23 Revised Budget

## September 8, 2022

**Presenters:**
**David A. Rivera, Deputy Superintendent/CBO**
**Meghna Bulsara, Executive Director**



# Presentation Overview

- 2021-22 General Fund
- Change in 2021-22 General Fund Balance
- Summary of Multi-Year Projections
- Next Steps



# 2021-2022 General Fund



# 2021-22 General Funds (in Millions)

| | Unrestricted | Restricted | Total |
|---|---|---|---|
| **Revenues** | | | |
| Local Control Funding Formula (LCFF) | $ 242.71 | $0.00 | $ 242.71 |
| Federal | $0.01 | $ 37.72 | $ 37.73 |
| State Revenues | $ 5.59 | $ 62.42 | $ 68.01 |
| Other Local | $ 7.81 | $ 2.46 | $ 10.27 |
| Transfers In | $ 3.66 | $0.00 | $ 3.66 |
| Total Revenues | $ 259.77 | $ 102.60 | $ 362.38 |
| **Expenditures** | | | |
| Salaries & Benefits | $ 190.91 | $ 76.07 | $ 266.98 |
| Supplies | $ 6.58 | $ 17.67 | $ 24.26 |
| Services | $ 15.68 | $ 16.55 | $ 32.22 |
| Capital Outlay | $0.21 | $ 0.76 | $ .97 |
| Other Outgo/Indirect Costs | $ 1.78 | $ 3.80 | $ 5.58 |
| Transfers Out | $ 3.26 | $0.00 | $ 3.26 |
| Contributions | $ 25.03 | $ (25.03) | $0.00 |
| Total Expenditures | $ 243.46 | $ 89.81 | $ 333.27 |
| Net Increase/Decrease | $ 16.31 | $ 12.79 | $ 29.10 |



# Changes in 2021-22 General Fund Balance (in Millions)

| | Unrestricted | Restricted | Total |
|---|---|---|---|
| Beginning Fund Balance | $78.91 | $10.75 | $89.66 |
| Net Increase / (Decrease) | $16.31 | $12.80 | $29.11 |
| Ending Fund Balance | $95.22 | $23.55 | $118.77 |
| General Fund Balance Designations: | | | |
| 3% Reserve Requirement | | | $9.99 |
| Revolving Cash, Stores, & Prepaid Items | | | $0.68 |
| Restricted Program Reserves | | | $23.55 |
| Attract & Retain Program | | | $3.36 |
| Local Control Funding Formula (LCFF) Supplemental | | | $3.35 |
| STRS/PERS Increases | | | $4.27 |
| Vacation Liability | | | $4.70 |
| Site Carryover | | | $1.16 |
| Unassigned/ Unappropriated Amount | | | $67.71 |



# 2022-23 General Funds (in Millions)

| | Unrestricted | Restricted | Total |
|---|---|---|---|
| **Revenues** | | | |
| Local Control Funding Formula (LCFF) | $270.78 | $0.00 | $270.78 |
| Federal | $0.01 | $33.80 | $33.81 |
| State Revenues | $4.83 | $52.89 | $57.72 |
| Other Local | $6.60 | $2.07 | $8.67 |
| Transfers In | $3.75 | $0.00 | $3.75 |
| **Total Revenues** | $285.97 | $88.76 | $374.73 |
| **Expenditures** | | | |
| Salaries & Benefits | $202.66 | $85.86 | $288.52 |
| Supplies | $7.04 | $7.83 | $14.87 |
| Services | $18.17 | $17.86 | $36.03 |
| Capital Outlay | $0.42 | $4.99 | $5.41 |
| Other Outgo/Indirect Costs | $1.46 | $4.45 | $5.91 |
| Transfers Out | $3.50 | $0.00 | $3.50 |
| Contributions | $29.95 | ($29.95) | $0.00 |
| **Total Expenditures** | $203.30 | $150.94 | $354.24 |
| **Net Increase/Decrease** | $22.67 | ($2.28) | $20.49 |



# Changes in 2022-23 General Fund Balance (in Millions)

| | Unrestricted | Restricted | Total |
|---|---|---|---|
| Beginning Fund Balance | $95.22 | $23.55 | $118.77 |
| Net Increase / (Decrease) | $22.77 | ($2.28) | $20.49 |
| Ending Fund Balance | $117.99 | $21.27 | $139.26 |
| General Fund Balance Designations: | | | |
| 3% Reserve Requirement | | | $10.63 |
| Revolving Cash, Stores, & Prepaid Items | | | $0.68 |
| Restricted Program Reserves | | | $21.27 |
| Attract & Retain Program | | | $3.09 |
| Local Control Funding Formula (LCFF) Supplemental | | | $3.11 |
| STRS/PERS Increases | | | $0.00 |
| Vacation Liability | | | $0.62 |
| Personnel Vacancies | | | $10.70 |
| Collective Bargaining Anticipated Increase | | | $4.46 |
| Negotiated Health & welfare Increase | | | $1.14 |
| Commitment | | | $82.81 |
| Unassigned/ Unappropriated Amount | | | $0.75 |



# 2022-23 One Time Revenues

## Learning Recovery Emergency Block Grant

- Recovery from Pandemic
- ~$2,150 for each of 21-22 UPP Students
- Expires by 2027-28 (6 Years)
- OUSD Funding Levels
  - $25,938,019*

## Arts, Music, and Instructional Materials Discretionary Block Grant

Allowable for <u>Operational costs</u> in addition to instructional uses

- ~$675 per 2021-22 P2 ADA
- Expires by 2025-26 (4 Years)
- OUSD Funding Levels
  - $14,837,794*



# NEXT STEPS



# Next Steps

- Update District Budget
  - Revenue Enhancements
  - Program Commitments
  - Budget Stabilization Plan 22-23 to 26-27
- 2022-23 First Interim Reports by Dec. 15, 2022



# BOARD MEMBER QUESTIONS OR COMMENTS