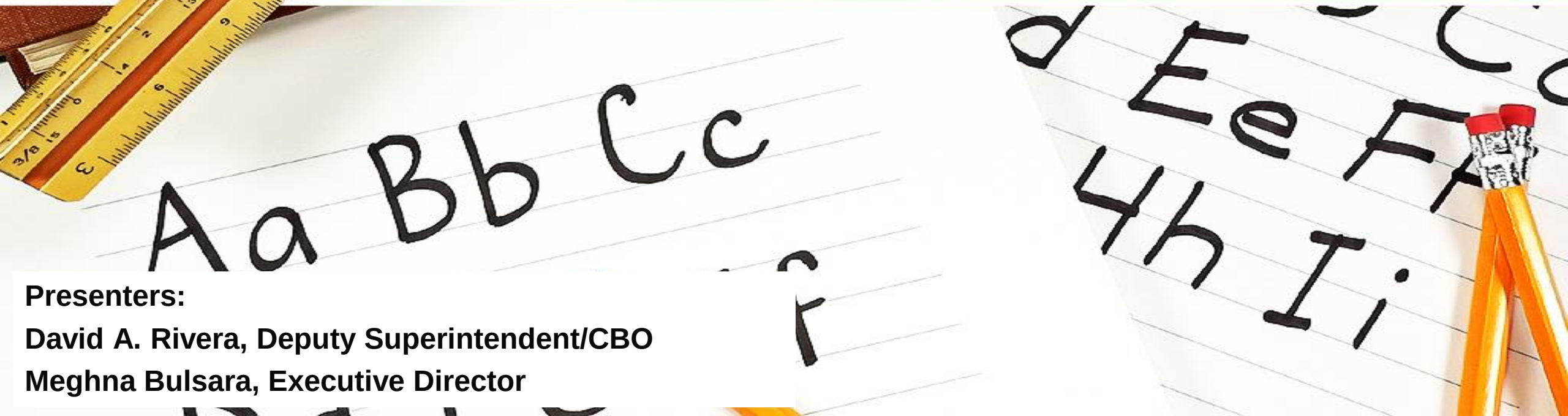
2022-2023
Unaudited Actuals

Board of Education Presentation

September 7, 2023



Presenters:

David A. Rivera, Deputy Superintendent/CBO

Meghna Bulsara, Executive Director



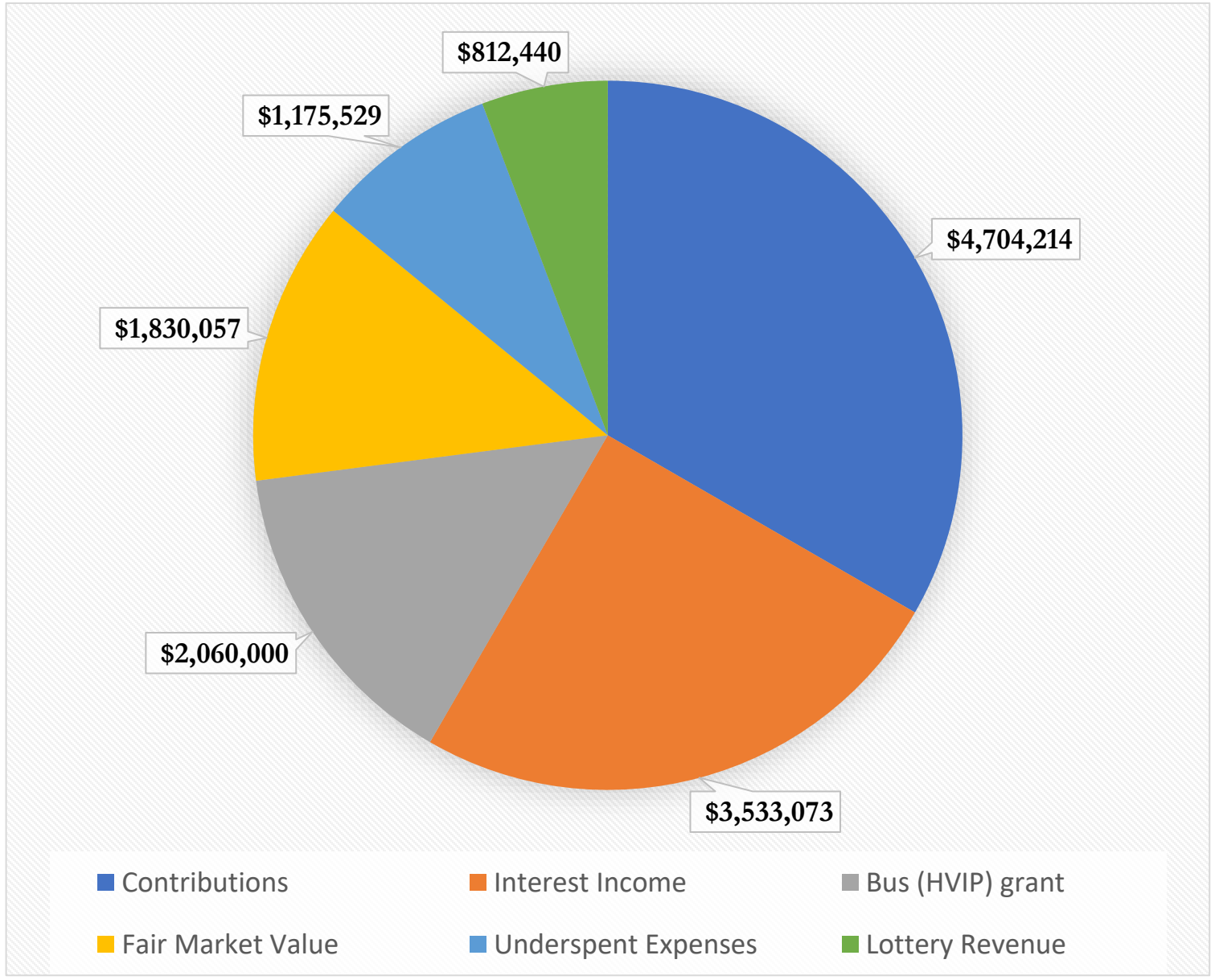
Presentation Overview

- General Fund 2022-23
- Components of Ending Fund Balance
- Next Steps

General Fund- Unrestricted

Unrestricted	2022-23 Estimated (June)	2022-23 Unaudited Actuals
Revenue		
LCFF Revenue	$274,276,159	$274,599,787
Federal Revenue	$8,500	$0
State Revenue	$9,224,303	$9,954,542
Other Local Revenue	$6,848,308	$15,119,266
Interfund Transfers In	$3,749,143	$3,749,120
Contributions	-$33,318,321	-$28,614,084
Total Revenue	$260,788,092	$274,808,631
Expenditures		
Salaries and Benefits	$208,556,724	$206,002,564
Materials and Supplies	$10,260,074	$8,372,259
Operating Expenses and Services	$21,652,139	$19,556,112
Capital Outlay	$1,719,588	$3,962,303
Other Outgo/ Indirect Costs	$1,628,068	$2,740,303
Interfund Transfers Out	$6,184,531	$8,100,173
Total Expenditures	$250,001,124	$248,733,713
Change in Fund Balance	$10,786,968	$26,074,917
Beginning Fund Balance	$95,228,270	$95,228,270
Ending Fund Balance	$106,015,238	$121,303,187

General Fund – Unrestricted: Ending Fund Balance Changes



General Fund- Restricted

Restricted	2022-23 Estimated (June)	2022-23 Unaudited Actuals
Revenue		
Federal Revenue	$40,324,470	$34,060,502
State Revenue	$100,879,645	$97,590,466
Other Local Revenue	$2,880,684	$3,412,734
Contributions	$33,318,321	$28,614,084
Total Revenue	$177,403,120	$163,677,786
Expenditures		
Salaries and Benefits	$85,298,381	$82,513,961
Materials and Supplies	$12,512,308	$6,918,733
Operating Expenses and Services	$34,576,107	$22,613,151
Capital Outlay	$11,810,885	$5,036,407
Other Outgo/ Indirect Costs	$4,630,580	$3,068,284
Total Expenditures	$148,828,261	$120,150,536
Change in Fund Balance	$28,574,859	$43,527,250
Beginning Fund Balance	$18,944,270	$18,944,270
Ending Fund Balance	$47,519,129	$62,471,520

Components of Ending Fund Balance

	2022-23 UNAUDITED
PROJECTED ENDING BALANCE	$183,774,707
Stores and Revolving Cash	254,297
Restricted Programs Balance:	62,471,520
Assignments:	
Attract & Retain Program	3,107,235
Personnel Vacancies	16,920,000
LCFF and Site Donations Carryover	3,445,350
Commitments:	
Fiscal Emergencies	29,710,596
Textbook Adoption	9,291,719
Replacement and Updating Technology	9,170,413
Enrollment Decline (500 students)	6,471,181
District Program Priorities	1,600,651
ADA Stabilization Plan - 2 years	5,356,972
Vacation Liability	5,050,033
Vehicle Replacements	3,447,748
Facility Maintenance	2,783,207
Pension Obligations	4,268,975
Essential Workers (Covid Funding)	7,263,267
Contingency/Unappropriated:	
3% Reserve for State Required Contingency	11,066,527
Unappropriated Fund Balance	2,095,016
Unappropriated Fund Balance Percentage	1.14%

Next Steps

- Update District Budget Stabilization Plan (2023-24 to 2027-28)
  - Revenue Enhancements
  - Expenditure Reductions
  - Program Commitments
  - One-time Utilization of Reserves
  - Budget Stabilization Plan Summit with Extended Cabinet

- File 2023-24 First Interim Reports by December 15, 2023



Thank you to our Fiscal Services Team!

Amy Glinskas
Ana Galicia
Arlene Magana
Brenda Savedra
Cathy Sadler
Daniel Garcia
David Nguyen
Diana Gaeta
Eddie Barraza
Francisco Chairez
Kathleen Franks
Kim Da Silva
Jami Lopez
Jessica Urroz
Julie Lemos
Marci Gresham
Michelle Flansburg
Moises Lopez
Natalie Nguyen
Peggy Land
Sharon Davis
Shawna Hall-Galvan
Stacy Andrade
Veronica Hernandez



BOARD MEMBER QUESTIONS OR COMMENTS?