

HARRISON SCHOOL DISTRICT TWO FINANCIAL REPORT

For the Period Ended March 31, 2021



Harrison School District Two
Character Through Diversity, Challenge & Accomplishment

Prepared by the
Financial Services Department

Harrison School District Two

General Fund (Unaudited)

Fiscal Year 2020-2021

For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 23,245,816			\$ 23,245,816		\$ 25,240,789			\$ 26,554,168	
Revenues:										
Local Revenue:										
Property Taxes	16,441,690	7,831,565	47.6%	16,958,133	103.1%	16,945,534	8,797,533	51.9%	17,641,000	104.1%
Specific Ownership Tax	2,630,000	1,500,856	57.1%	3,757,267	142.9%	3,000,000	1,441,144	48.0%	3,750,000	125.0%
Earnings on Investments	450,000	308,847	68.6%	347,634	77.3%	458,600	34,113	7.4%	38,000	8.3%
Indirect Costs	760,000	-	0.0%	505,554	66.5%	780,000	-	0.0%	650,000	83.3%
Services Provided Charter Schools	1,239,540	686,359	55.4%	1,093,977	88.3%	1,415,540	910,032	64.3%	1,415,540	100.0%
Spring Creek Youth Services Center	276,000	345,698	125.3%	518,782	188.0%	-	-	-	-	-
Local Other	201,695	191,241	94.8%	279,097	138.4%	231,695	438,414	189.2%	450,729	194.5%
Total Local Revenue	\$ 21,998,925	\$ 10,864,566	49.4%	\$ 23,460,444	106.6%	\$ 22,831,369	\$ 11,621,236	50.9%	\$ 23,945,269	104.9%
State Revenue:										
State Equalization	90,944,840	68,187,123	75.0%	91,730,911	100.9%	84,162,689	64,317,131	76.4%	87,092,665	103.5%
PERA On-Behalf Payment	-	-	-	1,505,929	-	1,500,000	-	0.0%	-	0.0%
ELPA	890,734	838,207	94.1%	838,207	94.1%	949,000	760,125	80.1%	760,125	80.1%
Special Education (ECEA)	2,852,740	3,119,499	109.4%	3,132,103	109.8%	3,501,900	2,940,035	84.0%	2,950,000	84.2%
Career and Technical Education	59,055	11,258	19.1%	22,516	38.1%	22,900	45,011	196.6%	90,000	393.0%
Gifted and Talented	110,539	110,688	100.1%	110,688	100.1%	188,000	110,190	58.6%	110,190	58.6%
Transportation	711,367	687,323	96.6%	713,935	100.4%	713,300	722,893	101.3%	723,526	101.4%
Charter School Capital Construction	565,000	434,296	76.9%	673,562	119.2%	662,400	501,825	75.8%	740,000	111.7%
READ Act	546,550	569,532	104.2%	583,067	106.7%	580,400	571,084	98.4%	571,084	98.4%
Total State Revenue	\$ 96,680,825	\$ 73,957,926	76.5%	\$ 99,310,918	102.7%	\$ 92,280,589	\$ 69,968,294	75.8%	\$ 93,037,590	100.8%
Total Federal Revenue	\$ 325,669	\$ 204,831	62.9%	\$ 401,089	123.2%	\$ 334,723	\$ 203,126	60.7%	\$ 215,868	64.5%
Total Revenues	\$ 119,005,419	\$ 85,027,323	71.4%	\$ 123,172,451	103.5%	\$ 115,446,681	\$ 81,792,656	70.8%	\$ 117,198,727	101.5%
Less Transfers to Other Funds	23,693,835	19,613,093	82.8%	24,931,991	105.2%	22,154,224	17,994,792	81.2%	25,008,830	112.9%
Total Revenue (Less Transfers)	\$ 95,311,584	\$ 65,414,230	68.6%	\$ 98,240,460	103.1%	\$ 93,292,457	\$ 63,797,864	68.4%	\$ 92,189,897	98.8%

Harrison School District Two

General Fund (Unaudited)

Fiscal Year 2020-2021

For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Expenditures:										
Salaries:										
Administrative	\$ 10,125,469	\$ 7,885,454	77.9%	\$ 10,148,145	100.2%	\$ 10,144,307	\$ 7,798,029	76.9%	\$ 10,320,000	101.7%
Certified	39,046,473	27,482,311	70.4%	36,584,507	93.7%	36,159,585	24,122,659	66.7%	32,800,000	90.7%
Classified	14,099,554	9,591,421	68.0%	12,980,657	92.1%	13,618,358	9,048,987	66.4%	12,450,000	91.4%
Total Salaries	\$ 63,271,496	\$ 44,959,186	71.1%	\$ 59,713,309	94.4%	\$ 59,922,250	\$ 40,969,675	68.4%	\$ 55,570,000	92.7%
Benefits:										
PERA	12,663,843	8,659,153	68.4%	11,540,236	91.1%	11,873,911	8,063,365	67.9%	10,936,900	92.1%
PERA On-Behalf Payment	-	-	-	1,505,929	-	1,500,000	-	0.0%	-	0.0%
Medical Insurance	5,512,957	4,076,457	73.9%	5,514,280	100.0%	6,116,019	4,421,226	72.3%	5,940,000	97.1%
Medicare	896,600	616,993	68.8%	820,561	91.5%	841,187	560,061	66.6%	759,700	90.3%
Dental Insurance	408,486	284,340	69.6%	382,354	93.6%	391,936	268,860	68.6%	365,000	93.1%
Other Benefits	47,060	25,738	54.7%	34,374	73.0%	31,872	25,384	79.6%	33,900	106.4%
Total Benefits	\$ 19,528,946	\$ 13,662,681	70.0%	\$ 19,797,734	101.4%	\$ 20,754,925	\$ 13,338,896	64.3%	\$ 18,035,500	86.9%
Operating:										
Supplies and Materials	4,201,418	2,268,383	54.0%	2,937,268	69.9%	3,886,263	1,424,904	36.7%	2,690,000	69.2%
Purchased Services	9,926,987	6,552,267	66.0%	9,427,861	95.0%	9,203,234	6,508,541	70.7%	8,636,000	93.8%
Utilities	2,460,000	1,646,247	66.9%	1,994,363	81.1%	2,460,000	1,520,314	61.8%	2,100,000	85.4%
Capital Outlay	1,012,880	527,830	52.1%	642,265	63.4%	352,379	190,624	54.1%	350,000	99.3%
Other	1,345,634	310,711	23.1%	419,308	31.2%	864,831	253,844	29.4%	324,000	37.5%
Contingency	783,568	-	0.0%	-	0.0%	371,568	-	0.0%	-	0.0%
Total Operating	\$ 19,730,487	11,305,438	57.3%	\$ 15,421,065	78.2%	\$ 17,138,275	9,898,227	57.8%	\$ 14,100,000	82.3%
Total Expenditures	\$ 102,530,929	\$ 69,927,305	68.2%	\$ 94,932,108	92.6%	\$ 97,815,450	\$ 64,206,798	65.6%	\$ 87,705,500	89.7%
Revenues and Transfers Over (Under)										
Expenditures	(7,219,345)	(4,513,075)		3,308,352		(4,522,993)	(408,934)		4,484,397	
Ending Fund Balance	\$ 16,026,471			\$ 26,554,168		\$ 20,717,796			\$ 31,038,565	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ended March 31, 2021**

General Fund Revenues:

The largest revenue streams in the General Fund are comprised of state equalization (74.2%) and property taxes (14.7%). The remaining (11.1%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2020-2021, the District is expected to receive \$8,243 for each funded pupil, a reduction of \$515 from the prior year funding of \$8,758.

Additional revenues:

Local Revenue (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

State Revenue (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

General Fund Transfers:

General Fund Transfers include the transfer and accounting of funds into the respective funds: Charter Schools and Insurance Reserve Fund.

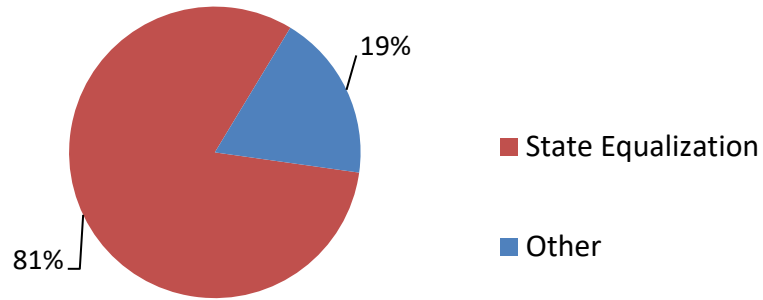
General Fund Expenditures:

The largest budgeted expenditures of the General Fund are salaries (61.3%) and benefits (21.2%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

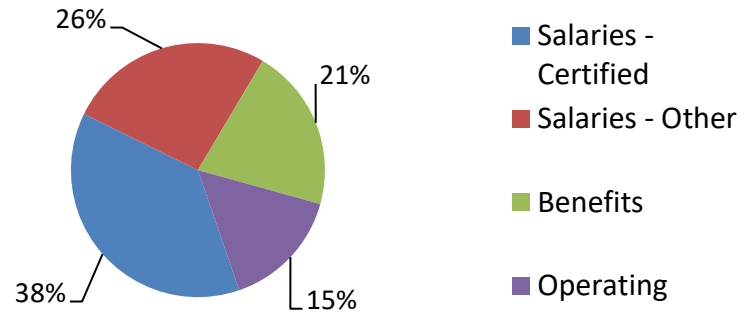
Operating expenditures are broken down into categories of purchased services (9.4%), supplies and materials (4.0%), utilities (2.5%), capital outlay (.4%) and other/contingency (1.2%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ended March 31, 2021**

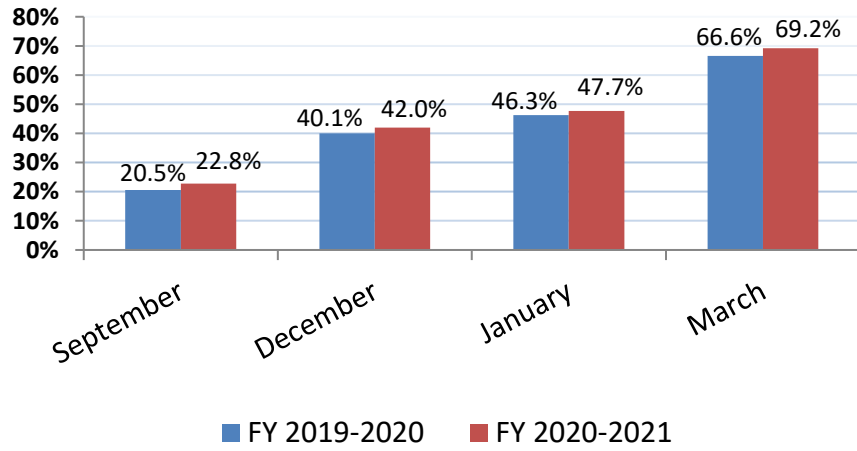
Source of Revenue, Year to Date



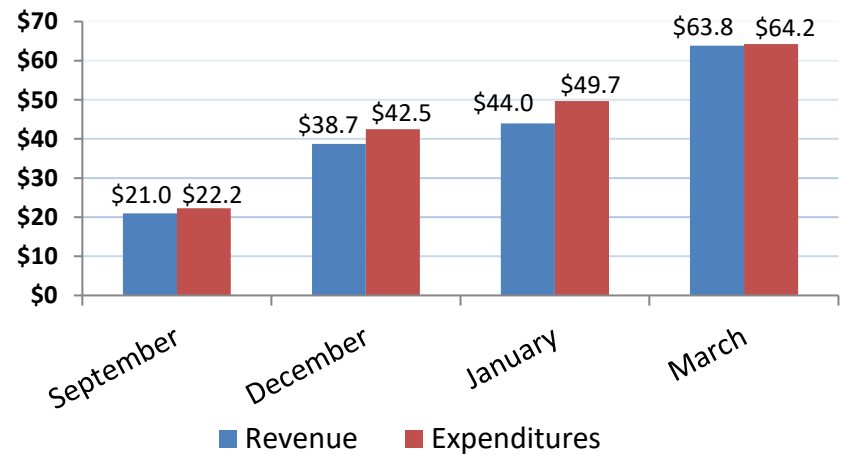
**Distribution of Expenditures
Year to Date**



Cumulative Monthly Percent of Revenue



Cumulative Revenue and Expenditures



Harrison School District Two
Insurance Reserve Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 51,267			\$ 51,267		\$ 134,950			\$ 214,569	
Revenues and Transfers:										
Earnings on Investments	8,000	6,976	87.2%	7,670	95.9%	5,000	456	9.1%	513	10.3%
Other Revenues	25,000	(13,844)	-55.4%	59,260	237.0%	25,000	44,924	179.7%	44,924	179.7%
Transfer from General Fund	1,590,910	1,590,910	100.0%	1,590,910	100.0%	1,541,737	1,541,731	100.0%	1,541,737	100.0%
Total Revenues and Transfers	\$ 1,623,910	\$ 1,584,042	97.5%	\$ 1,657,840	102.1%	\$ 1,571,737	\$ 1,587,111	101.0%	\$ 1,587,174	101.0%
Expenditures:										
Administration Costs	204,345	160,423	78.5%	220,330	107.8%	279,302	189,098	67.7%	252,131	90.3%
Insurance Premiums:										
Fleet	77,563	76,372	98.5%	76,372	98.5%	81,718	77,083	94.3%	77,083	94.3%
Property and Liability	727,155	723,155	99.4%	723,255	99.5%	855,688	907,292	106.0%	907,292	106.0%
Workers Compensation	461,154	353,054	76.6%	421,838	91.5%	480,138	360,578	75.1%	474,455	98.8%
Other Purchased Services	103,865	39,616	38.1%	49,998	48.1%	35,380	1,609	4.5%	1,609	4.5%
Supplies	2,000	1,948	97.4%	2,745	137.3%	-	50	-	50	-
Property and Liability	1,000	-	0.0%	-	0.0%	-	1,100	-	1,100	-
Total Expenditures:	\$ 1,577,082	\$ 1,354,568	85.9%	\$ 1,494,538	94.8%	\$ 1,732,226	\$ 1,536,810	88.7%	\$ 1,713,720	98.9%
Revenues and Transfers Over (Under) Expenditures	46,828	229,474		163,302		(160,489)	50,301		(126,546)	
Ending Fund Balance	\$ 98,095			\$ 214,569		\$ (25,539)			\$ 88,023	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

Harrison School District Two
Nutrition Services Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 2,040,123			\$ 2,040,123		\$ 1,692,782			\$ 1,850,311	
Revenues and Transfers:										
Food Sales	130,000	116,454	89.6%	125,184	96.3%	150,000	6,631	4.4%	8,631	5.8%
Reimbursements - State and Federal	4,400,000	3,101,497	70.5%	4,109,194	93.4%	4,174,999	1,394,875	33.4%	2,353,318	56.4%
Other Revenue and Interest	50,000	36,410	72.8%	67,023	134.0%	50,000	15,742	31.5%	15,742	31.5%
U.S.D.A.Commodities Received	402,154	-	0.0%	422,074	105.0%	401,063	-	0.0%	370,000	92.3%
Total Revenues	\$ 4,982,154	\$ 3,254,361	65.3%	\$ 4,723,475	94.8%	\$ 4,776,062	\$ 1,417,248	29.7%	\$ 2,747,691	57.5%
Expenditures:										
Salaries	1,523,298	1,233,926	81.0%	1,754,904	115.2%	1,650,000	1,105,011	67.0%	1,473,400	89.3%
Benefits	459,435	380,901	82.9%	533,335	116.1%	501,353	354,037	70.6%	472,100	94.2%
Purchased Services	40,000	25,969	64.9%	32,050	80.1%	115,000	23,814	20.7%	35,000	30.4%
Repair and Maintenance	3,500	906	25.9%	1,031	29.5%	2,500	251	10.0%	2,500	100.0%
Copy, Postage, Travel	8,000	10,172	127.2%	10,817	135.2%	10,000	37,681	376.8%	38,000	380.0%
Supplies and Materials	50,000	17,241	34.5%	23,133	46.3%	70,000	15,663	22.4%	40,000	57.1%
Cost of Non-Food Items	220,000	149,866	68.1%	182,849	83.1%	230,000	54,895	23.9%	85,000	37.0%
Cost of Food and Milk	1,553,450	1,425,441	91.8%	1,585,598	102.1%	1,927,470	46,865	2.4%	250,000	13.0%
U.S.D.A.Commodities Consumed	405,154	158,839	39.2%	422,074	104.2%	401,063	46,682	11.6%	300,000	74.8%
Equipment Replacement	600,000	218,317	36.4%	218,317	36.4%	-	18,817	-	60,000	-
Other	1,000	1,821	182.1%	149,179	14917.9%	1,000	20	2.0%	1,000	100.0%
Operating Reserve	250,000	-	0.0%	-	0.0%	200,000	-	0.0%	-	0.0%
Total Expenditures	\$ 5,113,837	\$ 3,623,399	70.9%	\$ 4,913,287	96.1%	\$ 5,108,386	\$ 1,703,736	33.4%	\$ 2,757,000	54.0%
Revenues and Transfers Over (Under) Expenditures	(131,683)	(369,038)		(189,812)		(332,324)	(286,488)		(9,309)	
Ending Fund Balance	\$ 1,908,440			\$ 1,850,311		\$ 1,360,458			\$ 1,841,002	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.

Harrison School District Two
Designated Purpose Grants Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ -			\$ -		\$ -			\$ -	
Revenues:										
Federal	14,841,286	363,572	2.4%	10,870,197	73.2%	20,690,800	12,087,251	58.4%	19,394,700	93.7%
State	546,562	2,052,961	375.6%	1,855,721	339.5%	856,800	2,152,900	251.3%	2,152,900	251.3%
Local	362,152	213,752	59.0%	236,723	65.4%	452,400	174,881	38.7%	452,400	100.0%
Total Revenues	\$ 15,750,000	\$ 2,630,285	16.7%	\$ 12,962,641	82.3%	\$ 22,000,000	\$ 14,415,032	65.5%	\$ 22,000,000	100.0%
Expenditures:										
Title I, DMA Set-Aside	303,697	259,061	85.3%	383,935	126.4%	304,000	151,546	49.9%	304,000	100.0%
Title I, ESEA	4,039,978	2,141,040	53.0%	3,336,922	82.6%	4,041,000	2,006,385	49.7%	4,041,000	100.0%
Title II, Part A	628,435	422,997	67.3%	665,234	105.9%	658,000	662,030	100.6%	658,000	100.0%
Title III, Part A ELL	157,129	110,708	70.5%	147,888	94.1%	173,000	108,578	62.8%	173,000	100.0%
Carl Perkins	152,588	66,386	43.5%	130,820	85.7%	155,000	932	0.6%	155,000	100.0%
Colorado Early Literacy	615,305	404,364	65.7%	574,516	93.4%	605,000	201,200	33.3%	605,000	100.0%
Coronavirus Relief Fund (CRF)	-	-	-	2,256,356	-	8,342,000	7,614,016	91.3%	8,342,000	100.0%
ESSER	-	-	-	-	-	1,748,000	835,493	47.8%	1,748,000	100.0%
GEERS	-	-	-	-	-	1,000,000	-	0.0%	1,000,000	100.0%
Preschool	86,887	59,514	68.5%	87,589	100.8%	89,000	61,820	69.5%	89,000	100.0%
SPED IDEA Part B	2,416,080	1,583,929	65.6%	2,892,435	119.7%	2,390,000	1,818,804	76.1%	2,390,000	100.0%
Other Grants	7,117,377	1,114,239	15.7%	2,486,946	34.9%	2,255,000	1,223,681	54.3%	2,255,000	100.0%
Total Expenditures	\$ 15,750,000	\$ 6,295,990	40.0%	\$ 12,962,641	82.3%	\$ 22,000,000	\$ 14,684,485	66.7%	\$ 22,000,000	100.0%
Revenues Over (Under) Expenditures	-	(3,665,705)		-		-	(269,453)		-	
Ending Fund Balance	\$ -			\$ -		\$ -			\$ -	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.

Harrison School District Two
Pupil Activity Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Balance	\$ 695,669			\$ 695,669		\$ 718,119			\$ 720,646	
Cash Receipts:										
Elementary Schools	346,080	197,510	57.1%	208,634	60.3%	324,000	63,188	19.5%	100,000	30.9%
Middle Schools	143,170	65,701	45.9%	78,244	54.7%	144,000	16,583	11.5%	25,000	17.4%
Senior High Schools	350,200	231,210	66.0%	252,897	72.2%	353,702	49,992	14.1%	100,000	28.3%
Other Schools	129,000	25,007	19.4%	28,381	22.0%	57,500	3,984	6.9%	5,000	8.7%
Other Programs	200,000	1,838	0.9%	1,885	0.9%	142,500	97	0.1%	97	0.1%
Total Cash Receipts	\$ 1,168,450	\$ 521,266	44.6%	\$ 570,041	48.8%	\$ 1,021,702	\$ 133,844	13.1%	\$ 230,097	22.5%
Cash Disbursements:										
Elementary Schools	331,000	161,852	48.9%	187,047	56.5%	322,000	73,660	22.9%	100,000	31.1%
Middle Schools	137,000	69,736	50.9%	75,263	54.9%	142,000	15,660	11.0%	25,000	17.6%
Senior High Schools	359,000	221,308	61.6%	247,103	68.8%	340,000	64,742	19.0%	100,000	29.4%
Other Schools	119,000	26,009	21.9%	28,580	24.0%	55,000	5,734	10.4%	7,500	13.6%
Other Programs	200,000	7,071	3.5%	7,071	3.5%	172,000	-	0.0%	-	0.0%
Total Cash Disbursements	\$ 1,146,000	\$ 485,976	42.4%	\$ 545,064	47.6%	\$ 1,031,000	\$ 159,796	15.5%	\$ 232,500	22.6%
Cash Receipts Over (Under) Cash Disbursements	22,450	35,290		24,977		(9,298)	(25,952)		(2,403)	
Ending Balance	\$ 718,119			\$ 720,646		\$ 708,821			\$ 718,243	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

Harrison School District Two
Bond Redemption Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 12,085,910			\$ 12,085,910		\$ 13,847,372			\$ 12,555,017	
Revenues:										
Local Property Taxes	13,569,764	7,566,409	55.8%	13,846,056	102.0%	15,000,000	8,647,725	57.7%	15,000,000	100.0%
Earnings on Investments	110,000	137,110	124.6%	156,998	142.7%	155,000	14,362	9.3%	15,862	10.2%
Total Revenues	\$ 13,679,764	\$ 7,703,519	56.3%	\$ 14,003,054	102.4%	\$ 15,155,000	\$ 8,662,087	57.2%	\$ 15,015,862	99.1%
Expenditures:										
Retirement of Bonds	7,490,000	7,490,000	100.0%	7,490,000	100.0%	9,340,000	9,340,000	100.0%	9,340,000	100.0%
Interest on Bonds	6,007,700	3,077,231	51.2%	6,007,700	100.0%	5,645,000	2,930,469	51.9%	5,645,000	100.0%
Other Paying Agent Fees	43,200	21,212	49.1%	36,247	83.9%	47,000	25,467	54.2%	36,000	76.6%
Total Expenditures:	\$ 13,540,900	\$ 10,588,443	78.2%	\$ 13,533,947	99.9%	\$ 15,032,000	\$ 12,295,936	81.8%	\$ 15,021,000	99.9%
Revenues Over (Under) Expenditures	138,864	(2,884,924)		469,107		123,000	(3,633,849)		(5,138)	
Ending Fund Balance	\$ 12,224,774			\$ 12,555,017		\$ 13,970,372			\$ 12,549,879	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

Harrison School District Two
Building Fund (Unaudited)
Fiscal Year 2020-2021

For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 93,068,099			\$ 93,068,099		\$ 56,038,406			\$ 64,823,640	
Revenues and Transfers:										
Earnings on Investments	2,775,000	2,150,351	77.5%	2,288,064	82.5%	1,800,000	742,688	41.3%	990,251	55.0%
Other Revenue	-	-	-	317,729	-	-	3,426	-	3,426	-
Total Revenues	\$ 2,775,000	\$ 2,150,351	77.5%	\$ 2,605,793	93.9%	\$ 1,800,000	\$ 746,114	41.5%	\$ 993,677	55.2%
Less Transfers to Charter Schools	\$ -	\$ 11,800,000	-	\$ -	-	\$ -	\$ -	-	\$ -	-
Total Revenue Less Transfers	\$ 2,775,000	\$ (9,649,649)		\$ 2,605,793		\$ 1,800,000	\$ 746,114		\$ 993,677	
Expenditures:										
Bricker Elementary	30,926	1,625	5.3%	125,014	404.2%	150,000	57,979	38.7%	150,000	100.0%
Centennial Elementary	2,530,547	2,284,922	90.3%	2,285,287	90.3%	-	9,966	-	9,966	-
Giberson Elementary	59,763	23,498	39.3%	82,982	138.9%	150,000	37,583	25.1%	150,000	100.0%
Monterey Elementary	28,060	28,849	102.8%	60,796	216.7%	-	8,219	-	8,219	-
Oak Creek	30,824	1,625	5.3%	59,201	192.1%	150,000	415,305	276.9%	415,305	276.9%
Otero Elementary	3,209,435	2,045,029	63.7%	2,119,786	66.0%	-	60,554	-	60,554	-
Pikes Peak Elementary	189,496	133,754	70.6%	162,674	85.8%	-	9,049	-	9,049	-
Soaring Eagles Elementary	59,877	23,602	39.4%	93,123	155.5%	1,500,000	431,020	28.7%	1,500,000	100.0%
Stratmoor Hills Elementary	2,415,476	341,681	14.1%	1,688,576	69.9%	1,813,948	1,111,297	61.3%	1,813,948	100.0%
Stratton Meadows Elementary	5,208,385	394,172	7.6%	4,987,198	95.8%	2,754,607	2,640,192	95.8%	2,754,607	100.0%
Turman Elementary	60,826	22,850	37.6%	88,223	145.0%	150,000	58,228	38.8%	150,000	100.0%
Wildflower Elementary	30,827	1,625	5.3%	96,019	311.5%	3,125,460	141,794	4.5%	3,125,460	100.0%
Carmel Middle School	10,000,000	1,591,420	15.9%	4,374,802	43.7%	21,888,300	12,573,286	57.4%	21,888,300	100.0%
Fox Meadow Middle School	130,000	5,450	4.2%	274,220	210.9%	-	11,291	-	11,291	-
Panorama Middle School	31,524	31,524	100.0%	42,239	134.0%	-	10,550	-	10,550	-
Harrison High School	6,000,000	860,340	14.3%	5,064,290	84.4%	11,775,540	9,033,541	76.7%	11,775,540	100.0%
Sierra High School	909,354	951,496	104.6%	1,016,253	111.8%	-	16,769	-	16,769	-
Mountain Vista Community K-8	344,400	281,451	81.7%	281,451	81.7%	1,120,498	11,188	1.0%	1,120,498	100.0%
Sand Creek International Elementary	7,774,547	6,482,211	83.4%	7,281,573	93.7%	-	65,954	-	65,954	-
Finance Center	500,000	390,961	78.2%	665,717	133.1%	-	565,753	-	565,753	-
Other Projects	1,046,950	827	0.1%	828	0.1%	500,000	20,927	4.2%	20,927	4.2%
Total Expenditures	\$ 40,591,217	\$ 15,898,912	39.2%	\$ 30,850,252	76.0%	\$ 45,078,353	\$ 27,290,445	60.5%	\$ 45,622,690	101.2%
Revenues and Transfers Over (Under)										
Expenditures	(37,816,217)	(25,548,561)		(28,244,459)		(43,278,353)	(26,544,331)		(44,629,013)	
Ending Fund Balance	\$ 55,251,882			\$ 64,823,640		\$ 12,760,053			\$ 20,194,627	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related bond issue.

Harrison School District Two
Capital Reserve Fund (Unaudited)
Fiscal Year 2020-2021

For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,282,049			\$ 1,282,049		\$ 1,072,095			\$ 1,420,027	
Revenues and Transfers:										
Earnings on Investments	75,000	28,808	38.4%	32,111	42.8%	40,000	1,786	4.5%	2,381	6.0%
Other Revenue	-	-	-	-	-	-	11,070	-	11,070	-
Transfer from General Fund	1,077,275	1,077,275	100.0%	1,077,275	100.0%	-	-	-	-	-
Total Revenues	\$ 1,152,275	\$ 1,106,083	96.0%	\$ 1,109,386	96.3%	\$ 40,000	\$ 12,856	32.1%	\$ 13,451	33.6%
Expenditures:										
Salaries	183,576	159,669	87.0%	212,679	115.9%	219,277	134,577	61.4%	179,436	81.8%
Benefits	46,489	42,687	91.8%	56,991	122.6%	65,001	38,755	59.6%	51,673	79.5%
Vehicles and Other Equipment	348,000	356,849	102.5%	383,799	110.3%	497,000	9,964	2.0%	497,000	100.0%
Other	497,000	184,838	37.2%	317,939	64.0%	-	228,000	-	228,000	-
Contingencies	625,000	-	0.0%	-	0.0%	330,817	-	0.0%	-	0.0%
Total Expenditures	\$ 1,700,065	\$ 744,043	43.8%	\$ 971,408	57.1%	\$ 1,112,095	\$ 411,296	37.0%	\$ 956,109	86.0%
Revenues and Transfers Over (Under)										
Expenditures	(547,790)	362,040		137,978		(1,072,095)	(398,440)		(942,658)	
Ending Fund Balance	\$ 734,259			\$ 1,420,027		\$ -			\$ 477,369	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

Harrison School District Two

Land Trust Fund (Unaudited)

Fiscal Year 2020-2021

For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 448,935			\$ 448,935		\$ 542,283			\$ 545,457	
Revenue:										
Interest	7,500	6,959	92.8%	7,978	106.4%	8,000	757	9.5%	853	10.7%
Public School Lands	75,000	84,096	112.1%	88,572	118.1%	50,000	65,136	130.3%	65,136	130.3%
Total Revenues	\$ 82,500	\$ 91,055	110.4%	\$ 96,550	117.0%	\$ 58,000	\$ 65,893	113.6%	\$ 65,989	113.8%
Expenditures:										
Sites	-	-	-	-	-	-	-	-	-	-
Other	-	28	-	28	-	-	59	-	59	-
Contingency	375,000	-	0.0%	-	0.0%	600,000	-	0.0%	-	0.0%
Total Expenditures	\$ 375,000	\$ 28	0.0%	\$ 28	0.0%	\$ 600,000	\$ 59	0.0%	\$ 59	0.0%
Revenues Over (Under) Expenditures	(292,500)	91,027		96,522		(542,000)	65,834		65,930	
Ending Fund Balance	\$ 156,435			\$ 545,457		\$ 283			\$ 611,387	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

Harrison School District Two
Health Insurance Fund (Unaudited)
Fiscal Year 2020-2021
For the Period Ended March 31, 2021

	Fiscal Year 2019-2020					Fiscal Year 2020-2021				
	Budget	Actual Year to Date	% of Budget	June 30, 2020	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,636,036			\$ 1,636,036		\$ 1,231,107			\$ 1,316,784	
Revenues:										
Premium Collections:										
Dental	428,062	285,709	66.7%	402,590	94.0%	437,612	356,550	81.5%	471,900	107.8%
Medical	8,744,310	6,488,298	74.2%	8,764,192	100.2%	9,571,788	7,100,811	74.2%	8,650,000	90.4%
Earnings on Investments	45,000	19,369	43.0%	21,402	47.6%	20,000	1,164	5.8%	1,164	5.8%
Other Revenue	2,500	82	3.3%	12,216	488.6%	430,000	6,099	1.4%	430,000	100.0%
Transfer From General Fund	-	-	-	-	-	-	-	-	1,600,000	-
Total Revenues	\$ 9,219,872	\$ 6,793,458	73.7%	\$ 9,200,400	99.8%	\$ 10,459,400	\$ 7,464,624	71.4%	\$ 11,153,064	106.6%
Expenditures:										
Claims:										
Dental	317,731	164,481	51.8%	249,196	78.4%	324,615	253,343	78.0%	365,000	112.4%
Medical	6,660,628	4,502,638	67.6%	6,640,224	99.7%	8,318,902	6,403,647	77.0%	9,220,000	110.8%
Pharmacy	1,686,110	1,215,303	72.1%	1,614,842	95.8%	1,804,138	978,801	54.3%	1,500,000	83.1%
Administrative Service Fee	984,180	714,924	72.6%	972,198	98.8%	1,107,345	847,671	76.5%	1,145,000	103.4%
ACA Re-Insurance Fee	4,338	3,955	91.2%	7,660	176.6%	3,920	295	7.5%	3,920	100.0%
Other Costs	30,000	19,544	65.1%	35,532	118.4%	60,000	1,453	2.4%	40,000	66.7%
Total Expenditures	\$ 9,682,987	\$ 6,620,845	68.4%	\$ 9,519,652	98.3%	\$ 11,618,920	\$ 8,485,210	73.0%	\$ 12,273,920	105.6%
Ending Fund Balance	\$ 1,172,921			\$ 1,316,784		\$ 71,587			\$ 195,928	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Based on estimated year end revenue and expenditures, ending fund balance reflects a projected deficit. Steps will be needed to ensure a positive ending fund balance. End of year expenditure projections include 1 month of estimated incurred but not reported claims.

**Harrison School District Two
Pooled Investment Summary
For the Period Ended March 31, 2021**

Investments by Fund		
Fund	Amount	Percent
General Fund	\$ 28,684,189	35.75%
Insurance Reserve	349,127	0.44%
Special Revenue Funds		
Nutrition Services	1,162,697	1.45%
Governmental Designated Grants	-	0.00%
Pupil Activity	147,905	0.18%
Debt Service - Bond Redemption Fund	8,574,106	10.69%
Capital Project Funds		
Building	39,457,249	49.16%
Capital Reserve	1,055,487	1.32%
Land Trust	589,986	0.74%
Internal Service - Health Insurance	-	0.00%
Foundations	215,317	0.27%
Total All Funds	\$ 80,236,063	100.00%

Investments by Type		
Investments	Amount	Percent
Local Government Investment Pool		
Colostrust	\$ 7,947,476	9.91%
CSIP	28,025,729	34.93%
UMB	44,262,858	55.17%
Total All Investment Types	\$ 80,236,063	100.00%
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

