

HARRISON SCHOOL DISTRICT TWO

FINANCIAL REPORT

For the Period Ended September 30, 2021



Harrison School District Two

Character Through Diversity, Challenge & Accomplishment

Prepared by the

Harrison School District Two

General Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year	% of	Estimated Year	% of	Budget	Actual Year	% of	Estimated	% of
		to Date	Budget	End	Budget		to Date	Budget	Year End	Budget
Beginning Fund Balance	\$ 26,554,168			\$ 26,554,168		\$ 30,971,295			\$ 30,971,295	
Revenues:										
Local Revenue:										
Property Taxes	16,945,534	1,196,329	7.1%	18,000,000	106.2%	16,556,974	334,251	2.0%	16,556,974	100.0%
Specific Ownership Tax	3,000,000	389,057	13.0%	3,750,000	125.0%	3,000,000	380,134	12.7%	3,000,000	100.0%
Earnings on Investments	458,600	20,269	4.4%	37,250	8.1%	37,250	1,648	4.4%	7,500	20.1%
Indirect Costs	780,000	-	0.0%	650,000	83.3%	650,000	-	0.0%	650,000	100.0%
Services Provided Charter Schools	1,415,540	213,079	15.1%	1,300,000	91.8%	1,415,540	427,834	30.2%	1,750,000	123.6%
Local Other	231,695	83,995	36.3%	479,415	206.9%	231,695	59,639	25.7%	297,795	128.5%
Total Local Revenue	\$ 22,831,369	\$ 1,902,729	8.3%	\$ 24,216,665	106.1%	\$ 21,891,459	\$ 1,203,506	5.5%	\$ 22,262,269	101.7%
State Revenue:										
State Equalization	84,162,689	21,347,966	25.4%	87,092,665	103.5%	112,142,146	26,778,894	23.9%	112,142,146	100.0%
PERA On-Behalf Payment	1,500,000		0.0%	-	0.0%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	949,000	760,125	80.1%	760,125	80.1%	779,100	350,877	45.0%	779,100	100.0%
Special Education (ECEA)	3,501,900	2,929,186	83.6%	2,950,000	84.2%	3,020,000	-	0.0%	3,020,000	100.0%
Career and Technical Education	22,900	-	0.0%	90,000	393.0%	90,500	-	0.0%	90,500	100.0%
Gifted and Talented	188,000	110,190	58.6%	110,190	58.6%	114,000	-	0.0%	114,000	100.0%
Transportation	713,300	-	0.0%	743,526	104.2%	757,800	-	0.0%	757,800	100.0%
Charter School Capital Construction	662,400	186,218	28.1%	740,000	111.7%	753,200	205,037	27.2%	753,200	100.0%
READ Act	580,400	570,592	98.3%	571,084	98.4%	582,700	-	0.0%	582,700	100.0%
Total State Revenue	\$ 92,280,589	\$ 25,904,277	28.1%	\$ 93,057,590	100.8%	\$ 119,739,446	\$ 27,334,808	22.8%	\$ 119,739,446	100.0%
Total Federal Revenue	\$ 334,723	\$ 6,341	1.9%	\$ 245,002	73.2%	\$ 245,002	\$ 7,209	2.9%	\$ 245,383	100.2%
Total Revenues	\$ 115,446,681	\$ 27,813,347	24.1%	\$ 117,519,257	101.8%	\$ 141,875,907	\$ 28,545,523	20.1%	\$ 142,247,098	100.3%
Less Transfers to Other Funds	22,154,224	6,823,660	30.8%	25,008,830	112.9%	44,236,613	9,540,299	21.6%	44,236,613	100.0%
Total Revenue (Less Transfers)	\$ 93,292,457	\$ 20,989,687	22.5%	\$ 92,510,427	99.2%	\$ 97,639,294	\$ 19,005,224	19.5%	\$ 98,010,485	100.4%

Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Expenditures:										
Salaries:										
Administrative	\$ 10,144,307	\$ 2,571,488	25.3%	\$ 10,320,000	101.7%	\$ 10,780,505	\$ 2,791,799	25.9%	\$ 10,780,505	100.0%
Certified	36,159,585	8,767,530	24.2%	32,800,000	90.7%	37,064,152	9,105,617	24.6%	37,064,152	100.0%
Classified	13,618,358	2,973,797	21.8%	12,350,000	90.7%	14,013,393	3,562,876	25.4%	14,013,393	100.0%
Total Salaries	\$ 59,922,250	\$ 14,312,815	23.9%	\$ 55,470,000	92.6%	\$ 61,858,050	\$ 15,460,292	25.0%	\$ 61,858,050	100.0%
Benefits:										
PERA	11,873,911	2,827,960	23.8%	10,925,900	92.0%	12,624,186	3,152,969	25.0%	12,624,186	100.0%
PERA On-Behalf Payment	1,500,000		0.0%	-	0.0%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,116,019	1,544,685	25.3%	5,940,000	97.1%	6,523,131	1,290,635	19.8%	6,523,131	100.0%
Medicare	841,187	195,982	23.3%	758,500	90.2%	867,394	212,523	24.5%	867,394	100.0%
Dental Insurance	391,936	95,308	24.3%	365,000	93.1%	383,122	85,996	22.4%	383,122	100.0%
Other Benefits	31,872	8,574	26.9%	33,900	106.4%	35,556	9,271	26.1%	35,556	100.0%
Total Benefits	\$ 20,754,925	\$ 4,672,509	22.5%	\$ 18,023,300	86.8%	\$ 21,933,389	\$ 4,751,394	21.7%	\$ 21,933,389	100.0%
Operating:										
Supplies and Materials	3,886,263	524,810	13.5%	2,950,000	75.9%	3,848,081	483,119	12.6%	3,848,081	100.0%
Purchased Services	9,203,234	2,095,349	22.8%	8,800,000	95.6%	9,959,002	2,559,738	25.7%	9,959,002	100.0%
Utilities	2,460,000	528,106	21.5%	2,100,000	85.4%	2,910,000	594,582	20.4%	2,910,000	100.0%
Capital Outlay	352,379	28,920	8.2%	400,000	113.5%	378,188	113,344	30.0%	378,188	100.0%
Other	864,831	85,232	9.9%	350,000	40.5%	1,042,817	107,927	10.3%	1,042,817	100.0%
Contingency	371,568	-	0.0%	-	0.0%	371,568	-	0.0%	371,568	100.0%
Total Operating	\$ 17,138,275	3,262,417	19.0%	\$ 14,600,000	85.2%	\$ 18,509,656	3,858,710	20.8%	\$ 18,509,656	100.0%
Total Expenditures	\$ 97,815,450	\$ 22,247,741	22.7%	\$ 88,093,300	90.1%	\$ 102,301,095	\$ 24,070,396	23.5%	\$ 102,301,095	100.0%
Revenues and Transfers Over (Under)										
Expenditures	(4,522,993)	(1,258,054)		4,417,127		(4,661,801)	(5,065,172)		(4,290,610)	
Ending Fund Balance	\$ 22,031,175			\$ 30,971,295		\$ 26,309,494			\$ 26,680,685	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended September 30, 2021**

General Fund Revenues:

The largest revenue streams in the General Fund are comprised of state equalization (79.0%) and property taxes (11.7%). The remaining (9.3%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2021-2022, the District is expected to receive \$9,148 for each funded pupil, an increase of \$756 from the prior year funding of \$8,392.

Additional revenues:

Local Revenue (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

State Revenue (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

General Fund Transfers:

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Health Insurance Fund, Insurance Reserve Fund and Charter Schools.

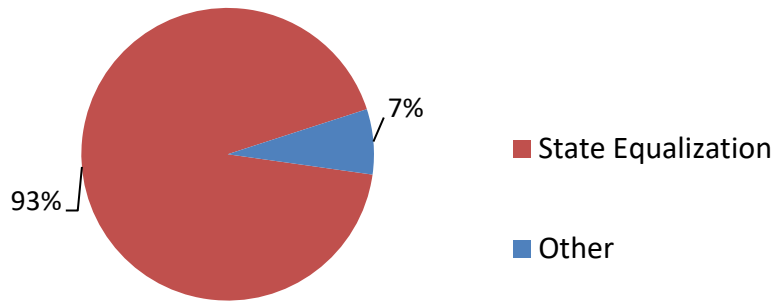
General Fund Expenditures:

The largest budgeted expenditures of the General Fund are salaries (60.5%) and benefits (21.4%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

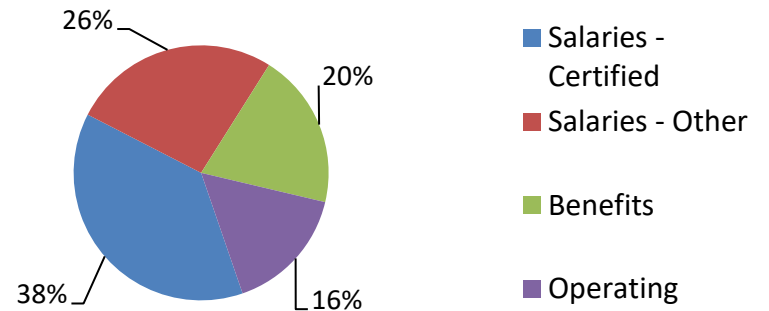
Operating expenditures are broken down into categories of purchased services (9.7%), supplies and materials (3.8%), utilities (2.8%), capital outlay (.4%) and other/contingency (1.4%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended September 30, 2021**

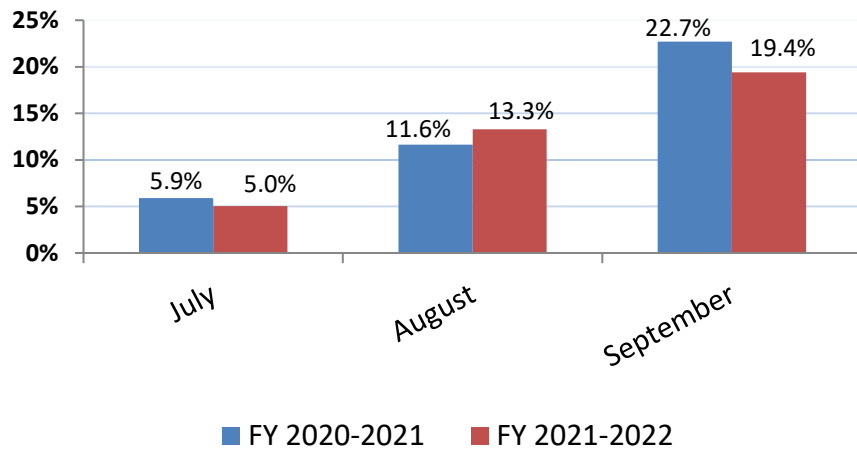
Source of Revenue, Year to Date



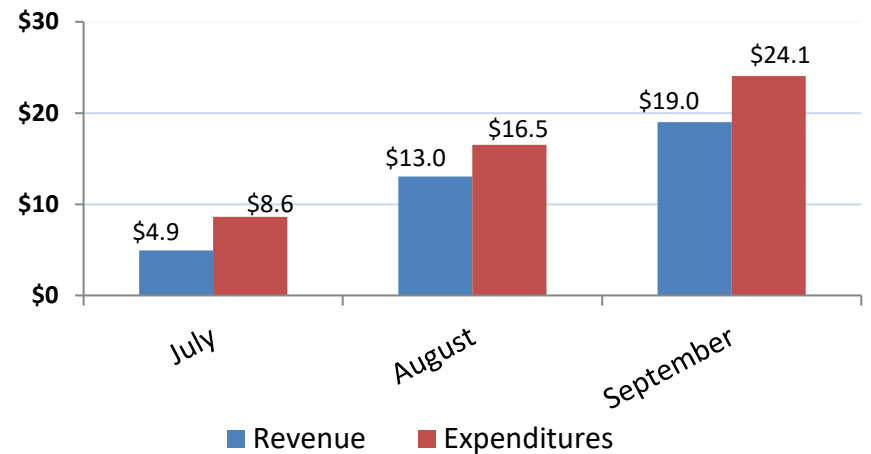
**Distribution of Expenditures
Year to Date**



Cumulative Monthly Percent of Revenue



Cumulative Revenue and Expenditures



Harrison School District Two
Insurance Reserve Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 214,569			\$ 214,569		\$ 138,462			\$ 138,462	
Revenues and Transfers:										
Earnings on Investments	5,000	173	3.5%	565	11.3%	1,148	16	1.4%	1,148	100.0%
Other Revenues	25,000	44,913	179.7%	92,455	369.8%	25,000	(486)	-1.9%	25,000	100.0%
Transfer from General Fund	1,541,737	1,541,731	100.0%	1,541,737	100.0%	1,776,811	-	0.0%	1,776,811	100.0%
Total Revenues and Transfers	\$ 1,571,737	\$ 1,586,817	101.0%	\$ 1,634,757	104.0%	\$ 1,802,959	\$ (470)	0.0%	\$ 1,802,959	100.0%
Expenditures:										
Administration Costs	279,302	67,327	24.1%	248,256	88.9%	119,421	56,645	47.4%	119,421	100.0%
Insurance Premiums:										
Fleet	81,718	78,066	95.5%	77,083	94.3%	82,750	78,165	94.5%	82,750	100.0%
Property and Liability	855,688	897,841	104.9%	908,292	106.1%	1,052,802	1,027,933	97.6%	1,052,802	100.0%
Workers Compensation	480,138	121,990	25.4%	474,455	98.8%	451,500	97,639	21.6%	451,500	100.0%
Other Purchased Services	35,380	81	0.2%	1,628	4.6%	10,000	11,823	118.2%	11,823	118.2%
Supplies	-	-	-	50	-	1,000	-	0.0%	1,000	100.0%
Other	-	-	-	1,100	-	-	-	-	-	-
Total Expenditures:	\$ 1,732,226	\$ 1,165,305	67.3%	\$ 1,710,864	98.8%	\$ 1,717,473	\$ 1,272,205	74.1%	\$ 1,719,296	100.1%
Revenues and Transfers Over (Under)										
Expenditures	(160,489)	421,512		(76,107)		85,486	(1,272,675)		83,663	
Ending Fund Balance	\$ 54,080			\$ 138,462		\$ 223,948			\$ 222,125	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

Harrison School District Two
Nutrition Services Fund (Unaudited)
Fiscal Year 2021-2022

For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,850,311			\$ 1,850,311		\$ 1,856,465			\$ 1,856,465	
Revenues and Transfers:										
Food Sales	150,000	713	0.5%	6,800	4.5%	25,000	1,740	7.0%	25,000	100.0%
Reimbursements - State and Federal	4,174,999	109,244	2.6%	2,353,318	56.4%	4,174,999	211,115	5.1%	4,174,999	100.0%
Other Revenue and Interest	50,000	10,837	21.7%	16,400	32.8%	25,000	419	1.7%	25,000	100.0%
U.S.D.A.Commodities Received	401,063	-	0.0%	370,000	92.3%	466,551	-	0.0%	466,551	100.0%
Total Revenues	\$ 4,776,062	\$ 120,794	2.5%	\$ 2,746,518	57.5%	\$ 4,691,550	\$ 213,274	4.5%	\$ 4,691,550	100.0%
Expenditures:										
Salaries	1,650,000	420,933	25.5%	1,455,700	88.2%	1,755,000	360,696	20.6%	1,755,000	100.0%
Benefits	501,353	131,261	26.2%	468,400	93.4%	552,930	114,421	20.7%	552,930	100.0%
Purchased Services	115,000	11,083	9.6%	35,000	30.4%	75,000	5,221	7.0%	75,000	100.0%
Repair and Maintenance	2,500	99	4.0%	2,500	100.0%	2,500	30	1.2%	2,500	100.0%
Copy, Postage, Travel	10,000	37,163	371.6%	42,764	427.6%	10,000	35,636	356.4%	35,636	356.4%
Supplies and Materials	70,000	9,547	13.6%	40,000	57.1%	70,000	10,686	15.3%	70,000	100.0%
Cost of Non-Food Items	230,000	19,090	8.3%	85,000	37.0%	230,000	49,045	21.3%	230,000	100.0%
Cost of Food and Milk	1,927,470	22,642	1.2%	250,000	13.0%	1,600,000	309,117	19.3%	1,600,000	100.0%
U.S.D.A.Commodities Consumed	401,063	21,279	5.3%	300,000	74.8%	466,551	29,877	6.4%	466,551	100.0%
Equipment Replacement	-	18,817	-	60,000	-	75,000	2,878	3.8%	75,000	100.0%
Other	1,000	20	2.0%	1,000	100.0%	1,000	2,270	227.0%	1,000	100.0%
Operating Reserve	200,000	-	0.0%	-	0.0%	200,000	-	0.0%	174,364	87.2%
Total Expenditures	\$ 5,108,386	\$ 691,934	13.5%	\$ 2,740,364	53.6%	\$ 5,037,981	\$ 919,877	18.3%	\$ 5,037,981	100.0%
Revenues and Transfers Over (Under)										
Expenditures	(332,324)	(571,140)		6,154		(346,431)	(706,603)		(346,431)	
Ending Fund Balance	\$ 1,517,987			\$ 1,856,465		\$ 1,510,034			\$ 1,510,034	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.

Harrison School District Two
Designated Purpose Grants Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ -			\$ -		\$ -			\$ -	
Revenues:										
Federal	20,690,800	188,300	0.9%	18,936,670	91.5%	25,674,627	295,222	1.1%	25,266,884	98.4%
State	856,800	426,999	49.8%	1,610,930	188.0%	968,149	1,375,892	142.1%	1,375,892	142.1%
Local	452,400	171,754	38.0%	452,400	100.0%	281,720	10,221	3.6%	281,720	100.0%
Total Revenues	\$ 22,000,000	\$ 787,053	3.6%	\$ 21,000,000	95.5%	\$ 26,924,496	\$ 1,681,335	6.2%	\$ 26,924,496	100.0%
Expenditures:										
Title I, DMA Set-Aside	304,000	46,659	15.3%	304,000	100.0%	628,000	304,697	48.5%	628,000	100.0%
Title I, ESEA	4,041,000	376,336	9.3%	4,041,000	100.0%	4,306,000	450,227	10.5%	4,306,000	100.0%
Title II, Part A	658,000	369,800	56.2%	658,000	100.0%	658,000	171,195	26.0%	658,000	100.0%
Title III, Part A ELL	173,000	22,700	13.1%	173,000	100.0%	173,000	24,050	13.9%	173,000	100.0%
Carl Perkins	155,000	(159)	-0.1%	155,000	100.0%	160,000	-	0.0%	160,000	100.0%
Colorado Early Literacy	605,000	51,842	8.6%	605,000	100.0%	568,000	51,373	9.0%	568,000	100.0%
Coronavirus Relief Fund (CRF)	8,342,000	3,596,686	43.1%	8,342,000	100.0%	-	(887)	-	(887)	-
ESSER	1,748,000	-	0.0%	1,748,000	100.0%	14,178,000	924,976	6.5%	14,178,000	100.0%
Preschool	89,000	16,737	18.8%	89,000	100.0%	87,000	18,542	21.3%	87,000	100.0%
SPED IDEA Part B	2,390,000	358,053	15.0%	2,390,000	100.0%	2,494,000	281,022	11.3%	2,494,000	100.0%
Other Grants	3,255,000	134,308	4.1%	2,495,000	76.7%	3,672,496	371,492	10.1%	3,673,383	100.0%
Total Expenditures	\$ 22,000,000	\$ 4,972,962	22.6%	\$ 21,000,000	95.5%	\$ 26,924,496	\$ 2,596,687	9.6%	\$ 26,924,496	100.0%
Revenues Over (Under) Expenditures	-	(4,185,909)		-		-	(915,352)		-	
Ending Fund Balance	\$ -			\$ -		\$ -			\$ -	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.

Harrison School District Two

Pupil Activity Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	Beginning Balance	\$ 720,646			\$ 720,646		\$ 718,088			\$ 718,088
Cash Receipts:										
Elementary Schools	324,000	29,664	9.2%	100,000	30.9%	322,000	19,960	6.2%	322,000	100.0%
Middle Schools	144,000	5,474	3.8%	25,000	17.4%	132,000	21,180	16.0%	132,000	100.0%
Senior High Schools	353,702	13,975	4.0%	100,000	28.3%	327,000	86,466	26.4%	327,000	100.0%
Other Schools	57,500	2,885	5.0%	5,000	8.7%	49,000	5,665	11.6%	49,000	100.0%
Other Programs	142,500	11	0.0%	98	0.1%	93,000	4	0.0%	93,000	100.0%
Total Cash Receipts	\$ 1,021,702	\$ 52,009	5.1%	\$ 230,098	22.5%	\$ 923,000	\$ 133,275	14.4%	\$ 923,000	100.0%
Cash Disbursements:										
Elementary Schools	322,000	22,017	6.8%	100,000	31.1%	319,000	17,027	5.3%	319,000	100.0%
Middle Schools	142,000	3,922	2.8%	25,000	17.6%	129,000	9,880	7.7%	129,000	100.0%
Senior High Schools	340,000	15,695	4.6%	100,000	29.4%	319,000	54,092	17.0%	319,000	100.0%
Other Schools	55,000	1,437	2.6%	7,500	13.6%	46,000	6,586	14.3%	46,000	100.0%
Other Programs	172,000	-	0.0%	156	0.1%	102,000	-	0.0%	102,000	100.0%
Total Cash Disbursements	\$ 1,031,000	\$ 43,071	4.2%	\$ 232,656	22.6%	\$ 915,000	\$ 87,585	9.6%	\$ 915,000	100.0%
Cash Receipts Over (Under) Cash Disbursements	(9,298)	8,938		(2,558)		8,000	45,690		8,000	
Ending Balance	\$ 711,348			\$ 718,088		\$ 726,088			\$ 726,088	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

Harrison School District Two
Bond Redemption Fund (Unaudited)
Fiscal Year 2021-2022

For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 12,555,017			\$ 12,555,017		\$ 12,550,286			\$ 12,550,286	
Revenues:										
Local Property Taxes	15,000,000	1,297,315	8.6%	15,000,000	100.0%	14,971,648	606,842	4.1%	14,971,648	100.0%
Earnings on Investments	155,000	10,111	6.5%	16,269	10.5%	31,388	987	3.1%	31,388	100.0%
Refunding Bond Proceeds	-	-	-	-	-	80,291	-	0.0%	-	0.0%
Refunding Bond Premium/Discount	-	-	-	-	-	11,742,000	-	0.0%	-	0.0%
Transfer from Building Fund	-	-	-	-	-	-	12,434,763	-	12,434,763	-
Total Revenues	\$ 15,155,000	\$ 1,307,426	8.6%	\$ 15,016,269	99.1%	\$ 26,825,327	\$ 13,042,592	48.6%	\$ 27,437,799	102.3%
Expenditures:										
Retirement of Bonds	9,340,000	-	0.0%	9,340,000	100.0%	9,770,000	-	0.0%	9,770,000	100.0%
Interest on Bonds	5,645,000	-	0.0%	5,645,000	100.0%	5,198,312	-	0.0%	5,198,312	100.0%
Other Paying Agent Fees	97,000	6,742	7.0%	36,000	37.1%	40,000	3,609	9.0%	40,000	100.0%
Total Expenditures:	\$ 15,082,000	\$ 6,742	0.0%	\$ 15,021,000	99.6%	\$ 15,008,312	\$ 3,609	0.0%	\$ 15,008,312	100.0%
Revenues Over (Under) Expenditures	73,000	1,300,684		(4,731)		11,817,015	13,038,983		12,429,487	
Ending Fund Balance	\$ 12,628,017			\$ 12,550,286		\$ 24,367,301			\$ 24,979,773	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

Harrison School District Two

Building Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	Beginning Fund Balance	\$ 64,823,640			\$ 64,823,640		\$ 19,840,806			\$ 19,840,806
Revenues:										
Earnings on Investments	1,800,000	225,733	12.5%	905,088	50.3%	308,859	103,547	33.5%	412,000	133.4%
Other Revenue	-	3,426	-	-	-	-	-	-	-	-
Bond Principal	-	-	-	-	-	80,000,000	90,630,000	113.3%	90,630,000	113.3%
Bond Premium	-	-	-	-	-	22,000,000	25,941,084	117.9%	25,941,084	117.9%
Total Revenues	\$ 1,800,000	\$ 229,159	12.7%	\$ 905,088	50.3%	\$ 102,308,859	\$ 116,674,631	114.0%	\$ 116,983,084	114.3%
Less Transfer to Bond Redemption Fund	\$ -	\$ -	-	\$ -	-	\$ -	\$ 12,434,763	-	\$ 12,434,763	-
Total Revenue Less Transfers	\$ 1,800,000	\$ 229,159		\$ 905,088		\$ 102,308,859	\$ 104,239,868		\$ 104,548,321	
Expenditures:										
Bricker Elementary	150,000	56,109	37.4%	150,000	100.0%	-	-	-	-	-
Centennial Elementary	-	2,950	-	35,303	-	-	202,566	-	202,566	-
Giberson Elementary	150,000	36,611	24.4%	150,000	100.0%	-	-	-	-	-
Monterey Elementary	-	7,190	-	8,219	-	4,174,154	245,419	5.9%	4,174,154	100.0%
Oak Creek	150,000	7,696	5.1%	586,602	391.1%	3,596,340	1,512,398	42.1%	3,596,340	100.0%
Otero Elementary	-	55,714	-	60,554	-	-	-	-	-	-
Pikes Peak Elementary	-	5,984	-	9,049	-	-	-	-	-	-
Soaring Eagles Elementary	1,500,000	47,818	3.2%	1,500,000	100.0%	12,793,743	248,293	1.9%	12,793,743	100.0%
Stratmoor Hills Elementary	1,813,948	920,849	50.8%	1,813,948	100.0%	252,500	144,793	57.3%	252,500	100.0%
Stratton Meadows Elementary	2,754,607	1,917,303	69.6%	2,754,607	100.0%	149,708	68,575	45.8%	149,708	100.0%
Turman Elementary	150,000	57,260	38.2%	150,000	100.0%	280,000	-	0.0%	280,000	100.0%
Wildflower Elementary	3,125,460	61,866	2.0%	3,125,460	100.0%	5,954,082	97,542	1.6%	5,954,082	100.0%
Carmel Middle School	21,888,300	1,783,014	8.1%	21,888,300	100.0%	12,484,371	3,509,375	28.1%	12,484,371	100.0%
Fox Meadow Middle School	-	4,745	-	11,291	-	-	-	-	-	-
Panorama Middle School	-	4,473	-	10,675	-	285,000	248,841	87.3%	285,000	100.0%
Harrison High School	11,775,540	4,638,807	39.4%	11,775,540	100.0%	4,066,033	1,080,691	26.6%	4,066,033	100.0%
Sierra High School	-	5,683	-	16,979	-	2,888,801	340,551	11.8%	2,888,801	100.0%
Mountain Vista Community K-8	1,120,498	-	0.0%	1,120,498	100.0%	-	10,325	-	10,325	-
Sand Creek International Elementary	-	41,289	-	65,954	-	204,787	310,515	151.6%	310,515	151.6%
Finance Center	-	247,113	-	633,603	-	-	743,105	-	743,105	-
Other Projects	500,000	-	0.0%	21,340	4.3%	1,142,079	5,507,590	482.2%	5,507,590	482.2%
Total Expenditures	\$ 45,078,353	\$ 9,902,474	22.0%	\$ 45,887,922	101.8%	\$ 48,271,598	\$ 14,270,579	29.6%	\$ 53,698,833	111.2%
Revenues Over (Under) Expenditures	(43,278,353)	(9,673,315)		(44,982,834)		54,037,261	89,969,289		50,849,488	
Ending Fund Balance	\$ 21,545,287			\$ 19,840,806		\$ 73,878,067			\$ 70,690,294	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

Harrison School District Two

Capital Reserve Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,420,027			\$ 1,420,027		\$ 906,088			\$ 906,088	
Revenues and Transfers:										
Earnings on Investments	40,000	1,085	2.7%	2,054	5.1%	1,056	58	5.5%	232	22.0%
Other Revenue	-	11,070	-	11,070	-	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-	1,077,275	-	0.0%	1,077,275	100.0%
Total Revenues	\$ 40,000	\$ 12,155	30.4%	\$ 13,124	32.8%	\$ 1,078,331	\$ 58	0.0%	\$ 1,077,507	99.9%
Expenditures:										
Salaries	219,277	53,010	24.2%	158,689	72.4%	87,959	24,227	27.5%	87,959	100.0%
Benefits	65,001	14,796	22.8%	46,891	72.1%	25,772	8,644	33.5%	25,772	100.0%
Vehicles and Other Equipment	15,000	-	0.0%	15,000	100.0%	100,000	1,088	1.1%	100,000	100.0%
Other	497,000	91,343	18.4%	306,483	61.7%	892,000	80,496	9.0%	892,000	100.0%
Contingencies	315,817	-	0.0%	-	0.0%	500,000	-	0.0%	500,000	100.0%
Total Expenditures	\$ 1,112,095	\$ 159,149	14.3%	\$ 527,063	47.4%	\$ 1,605,731	\$ 114,455	7.1%	\$ 1,605,731	100.0%
Revenues and Transfers Over (Under)										
Expenditures	(1,072,095)	(146,994)		(513,939)		(527,400)	(114,397)		(528,224)	
Ending Fund Balance	\$ 347,932			\$ 906,088		\$ 378,688			\$ 377,864	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

Harrison School District Two

Land Trust Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 545,457			\$ 545,457		\$ 611,414			\$ 611,414	
Revenue:										
Interest	8,000	421	5.3%	880	11.0%	1,100	45	4.1%	180	16.4%
Public School Lands	50,000	42,688	85.4%	65,136	130.3%	45,000	-	0.0%	45,000	100.0%
Total Revenues	\$ 58,000	\$ 43,109	74.3%	\$ 66,016	113.8%	\$ 46,100	\$ 45	0.1%	\$ 45,180	98.0%
Expenditures:										
Sites	-	-	-	-	-	650,000	-	0.0%	650,000	100.0%
Other	-	-	-	59	-	-	-	-	-	-
Contingency	600,000	-	0.0%	-	0.0%	-	-	-	-	-
Total Expenditures	\$ 600,000	\$ -	0.0%	\$ 59	0.0%	\$ 650,000	\$ -	0.0%	\$ 650,000	100.0%
Revenues Over (Under) Expenditures	(542,000)	43,109		65,957		(603,900)	45		(604,820)	
Ending Fund Balance	\$ 3,457			\$ 611,414		\$ 7,514			\$ 6,594	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

Harrison School District Two

Health Insurance Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended September 30, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	Beginning Fund Balance	\$ 1,316,784			\$ 1,316,784		\$ 168,028			\$ 168,028
Revenues:										
Premium Collections:										
Dental	437,612	120,996	27.6%	474,000	108.3%	480,000	113,684	23.7%	456,000	95.0%
Medical	9,571,788	2,404,699	25.1%	8,650,000	90.4%	-	-	-	-	-
Earnings on Investments	20,000	1,032	5.2%	1,164	5.8%	811	-	0.0%	-	0.0%
Other Revenue	430,000	-	0.0%	430,000	100.0%	100,000	-	0.0%	100,000	100.0%
Transfer From General Fund	-	-	-	1,600,000	-	1,300,000	-	0.0%	1,300,000	100.0%
Total Revenues	\$ 10,459,400	\$ 2,526,727	24.2%	\$ 11,155,164	106.7%	\$ 1,880,811	\$ 113,684	6.0%	\$ 1,856,000	98.7%
Expenditures:										
Claims:										
Dental	324,615	80,590	24.8%	395,000	121.7%	395,000	67,380	17.1%	395,000	100.0%
Medical	8,318,902	2,143,030	25.8%	9,220,000	110.8%	1,000,000	46,320	4.6%	1,000,000	100.0%
Pharmacy	1,804,138	406,175	22.5%	1,500,000	83.1%	250,000	(94,189)	-37.7%	240,000	96.0%
Administrative Service Fee	1,107,345	293,451	26.5%	1,145,000	103.4%	36,000	6,109	17.0%	36,000	100.0%
ACA Re-Insurance Fee	3,920	-	0.0%	3,920	100.0%	3,888	-	0.0%	3,888	100.0%
Other Costs	60,000	(8,863)	-14.8%	40,000	66.7%	-	7,777	-	7,777	-
Total Expenditures	\$ 11,618,920	\$ 2,914,383	25.1%	\$ 12,303,920	105.9%	\$ 1,684,888	\$ 33,397	2.0%	\$ 1,682,665	99.9%
Ending Fund Balance	\$ 157,264			\$ 168,028		\$ 363,951			\$ 341,363	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Effective July 1, 2021, medical plan revenues and expenditures are budgeted in the General Fund due to changing from a partially self-funded medical plan to a fully-insured medical plan.

**Harrison School District Two
Pooled Investment Summary
For the Period Ended September 30, 2021**

Investments by Fund		
Fund	Amount	Percent
General Fund	\$ 22,829,334	13.44%
Insurance Reserve	244,184	0.14%
Special Revenue Funds		
Nutrition Services	1,522,765	0.90%
Governmental Designated Grants	-	0.00%
Pupil Activity	147,927	0.09%
Debt Service - Bond Redemption Fund	27,880,573	16.43%
Capital Project Funds		
Building	115,305,835	67.93%
Capital Reserve	898,674	0.53%
Land Trust	690,107	0.41%
Internal Service - Health Insurance	-	0.00%
Foundations	215,359	0.13%
Total All Funds	\$ 169,734,758	100.00%

Investments by Type		
Investments	Amount	Percent
Local Government Investment Pool		
Colostrust	\$ 6,994,230	4.12%
CSIP	32,035,163	18.87%
UMB	130,705,365	77.01%
Total All Investment Types	\$ 169,734,758	100.00%
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

