

HARRISON SCHOOL DISTRICT TWO

FINANCIAL REPORT

For the Period Ended December 31, 2021



Harrison School District Two
Character Through Diversity, Challenge & Accomplishment

Prepared by the
Financial Services Department

Harrison School District Two

General Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 26,554,168			\$ 26,554,168		\$ 30,971,295			\$ 30,971,295	
Revenues:										
Local Revenue:										
Property Taxes	16,945,534	1,509,321	8.9%	18,000,000	106.2%	16,556,974	676,632	4.1%	18,500,000	111.7%
Specific Ownership Tax	3,000,000	935,973	31.2%	3,750,000	125.0%	3,000,000	918,444	30.6%	3,700,000	123.3%
Earnings on Investments	458,600	29,420	6.4%	37,250	8.1%	37,250	2,944	7.9%	6,000	16.1%
Indirect Costs	780,000	-	0.0%	650,000	83.3%	650,000	-	0.0%	600,000	92.3%
Services Provided Charter Schools	1,415,540	684,282	48.3%	1,300,000	91.8%	1,415,540	855,669	60.4%	1,711,000	120.9%
Local Other	231,695	368,948	159.2%	479,415	206.9%	231,695	130,241	56.2%	331,695	143.2%
Total Local Revenue	\$ 22,831,369	\$ 3,527,944	15.5%	\$ 24,216,665	106.1%	\$ 21,891,459	\$ 2,583,930	11.8%	\$ 24,848,695	113.5%
State Revenue:										
State Equalization	84,162,689	41,682,771	49.5%	87,092,665	103.5%	112,142,146	53,089,629	47.3%	103,702,355	92.5%
PERA On-Behalf Payment	1,500,000		0.0%	-	0.0%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	949,000	760,125	80.1%	760,125	80.1%	779,100	350,877	45.0%	350,877	45.0%
Special Education (ECEA)	3,501,900	2,929,186	83.6%	2,950,000	84.2%	3,020,000	3,234,087	107.1%	3,234,087	107.1%
Career and Technical Education	22,900	45,011	196.6%	90,000	393.0%	90,500	23,701	26.2%	47,402	52.4%
Gifted and Talented	188,000	110,190	58.6%	110,190	58.6%	114,000	113,519	99.6%	113,519	99.6%
Transportation	713,300	703,526	98.6%	743,526	104.2%	757,800	670,977	88.5%	670,977	88.5%
Charter School Capital Construction	662,400	370,753	56.0%	740,000	111.7%	753,200	512,171	68.0%	1,224,000	162.5%
READ Act	580,400	571,084	98.4%	571,084	98.4%	582,700	546,433	93.8%	546,433	93.8%
Total State Revenue	\$ 92,280,589	\$ 47,172,646	51.1%	\$ 93,057,590	100.8%	\$ 119,739,446	\$ 58,541,394	48.9%	\$ 111,389,650	93.0%
Total Federal Revenue	\$ 334,723	\$ 102,437	30.6%	\$ 245,002	73.2%	\$ 245,002	\$ 106,939	43.6%	\$ 245,383	100.2%
Total Revenues	\$ 115,446,681	\$ 50,803,027	44.0%	\$ 117,519,257	101.8%	\$ 141,875,907	\$ 61,232,263	43.2%	\$ 136,483,728	96.2%
Less Transfers to Other Funds	22,154,224	12,105,589	54.6%	25,008,830	112.9%	44,236,613	22,130,726	50.0%	43,089,392	97.4%
Total Revenue (Less Transfers)	\$ 93,292,457	\$ 38,697,438	41.5%	\$ 92,510,427	99.2%	\$ 97,639,294	\$ 39,101,537	40.0%	\$ 93,394,336	95.7%

Harrison School District Two

General Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Expenditures:										
Salaries:										
Administrative	\$ 10,144,307	\$ 5,173,255	51.0%	\$ 10,320,000	101.7%	\$ 10,780,505	\$ 5,503,557	51.1%	\$ 10,695,000	99.2%
Certified	36,159,585	15,805,855	43.7%	32,800,000	90.7%	37,064,152	18,084,057	48.8%	35,000,000	94.4%
Classified	13,618,358	5,994,477	44.0%	12,350,000	90.7%	14,013,393	6,973,854	49.8%	13,550,000	96.7%
Total Salaries	\$ 59,922,250	\$ 26,973,587	45.0%	\$ 55,470,000	92.6%	\$ 61,858,050	\$ 30,561,468	49.4%	\$ 59,245,000	95.8%
Benefits:										
PERA	11,873,911	5,316,344	44.8%	10,925,900	92.0%	12,624,186	6,116,396	48.4%	11,800,000	93.5%
PERA On-Behalf Payment	1,500,000	-	0.0%	-	0.0%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,116,019	2,932,628	47.9%	5,940,000	97.1%	6,523,131	2,567,209	39.4%	5,150,000	78.9%
Medicare	841,187	368,295	43.8%	758,500	90.2%	867,394	420,510	48.5%	820,000	94.5%
Dental Insurance	391,936	178,406	45.5%	365,000	93.1%	383,122	169,722	44.3%	345,000	90.0%
Other Benefits	31,872	17,004	53.4%	33,900	106.4%	35,556	28,378	79.8%	46,600	131.1%
Total Benefits	\$ 20,754,925	\$ 8,812,677	42.5%	\$ 18,023,300	86.8%	\$ 21,933,389	\$ 9,302,215	42.4%	\$ 19,661,600	89.6%
Operating:										
Supplies and Materials	3,886,263	1,073,271	27.6%	2,950,000	75.9%	3,848,081	1,013,826	26.3%	3,848,081	100.0%
Purchased Services	9,203,234	4,469,358	48.6%	8,800,000	95.6%	9,959,002	4,971,678	49.9%	9,774,302	98.1%
Utilities	2,460,000	1,020,642	41.5%	2,100,000	85.4%	2,910,000	1,148,341	39.5%	2,300,000	79.0%
Capital Outlay	352,379	59,956	17.0%	400,000	113.5%	378,188	239,824	63.4%	484,800	128.2%
Other	864,831	117,663	13.6%	350,000	40.5%	1,042,817	566,492	54.3%	1,042,817	100.0%
Contingency	371,568	-	0.0%	-	0.0%	371,568	-	0.0%	-	0.0%
Total Operating	\$ 17,138,275	6,740,890	39.3%	\$ 14,600,000	85.2%	\$ 18,509,656	7,940,161	42.9%	\$ 17,450,000	94.3%
Total Expenditures	\$ 97,815,450	\$ 42,527,154	43.5%	\$ 88,093,300	90.1%	\$ 102,301,095	\$ 47,803,844	46.7%	\$ 96,356,600	94.2%
Revenues and Transfers Over (Under)										
Expenditures	(4,522,993)	(3,829,716)		4,417,127		(4,661,801)	(8,702,307)		(2,962,264)	
Ending Fund Balance	\$ 22,031,175			\$ 30,971,295		\$ 26,309,494			\$ 28,009,031	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended December 31, 2021**

General Fund Revenues:

The largest revenue streams in the General Fund are comprised of state equalization (79.0%) and property taxes (11.7%). The remaining (9.3%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2021-2022, the District is expected to receive \$9,148 for each funded pupil, an increase of \$756 from the prior year funding of \$8,392.

Additional revenues:

Local Revenue (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

State Revenue (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

General Fund Transfers:

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Health Insurance Fund, Insurance Reserve Fund and Charter Schools.

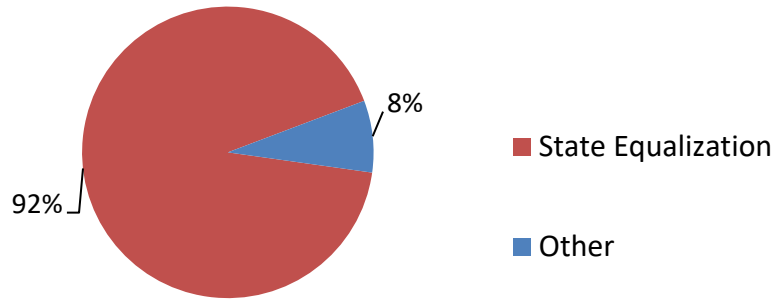
General Fund Expenditures:

The largest budgeted expenditures of the General Fund are salaries (60.5%) and benefits (21.4%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

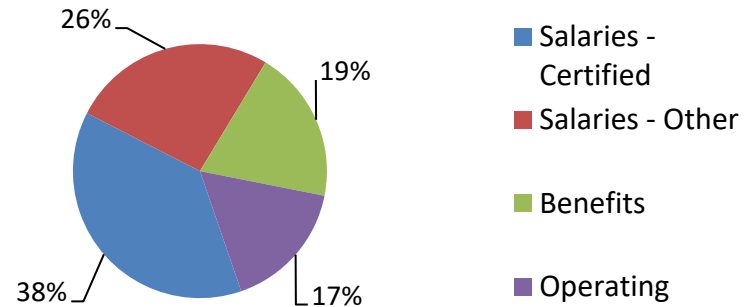
Operating expenditures are broken down into categories of purchased services (9.7%), supplies and materials (3.8%), utilities (2.8%), capital outlay (.4%) and other/contingency (1.4%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended December 31, 2021**

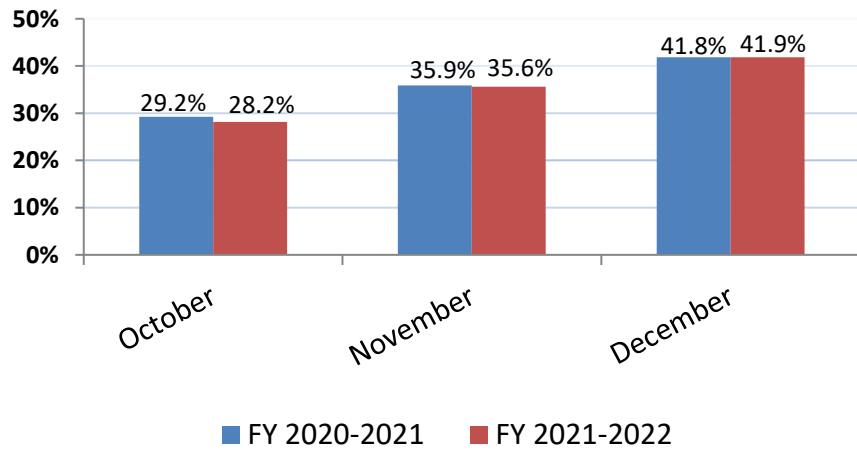
Source of Revenue, Year to Date



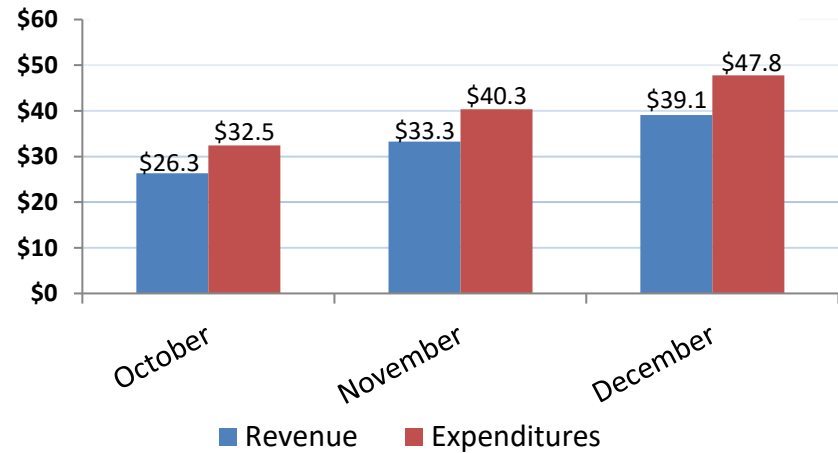
**Distribution of Expenditures
Year to Date**



Cumulative Monthly Percent of Revenue



**Cumulative Revenue and Expenditures
in millions**



Harrison School District Two
Insurance Reserve Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 214,569			\$ 214,569		\$ 138,462			\$ 138,462	
Revenues and Transfers:										
Earnings on Investments	5,000	364	7.3%	565	11.3%	1,148	17	1.5%	40	3.5%
Other Revenues	25,000	47,587	190.3%	92,455	369.8%	25,000	(446)	-1.8%	25,000	100.0%
Transfer from General Fund	1,541,737	1,541,731	100.0%	1,541,737	100.0%	1,776,811	1,776,811	100.0%	1,776,811	100.0%
Total Revenues and Transfers	\$ 1,571,737	\$ 1,589,682	101.1%	\$ 1,634,757	104.0%	\$ 1,802,959	\$ 1,776,382	98.5%	\$ 1,801,851	99.9%
Expenditures:										
Administration Costs	279,302	135,051	48.4%	248,256	88.9%	119,421	60,307	50.5%	119,421	100.0%
Insurance Premiums:										
Fleet	81,718	77,083	94.3%	77,083	94.3%	82,750	78,165	94.5%	78,165	94.5%
Property and Liability	855,688	901,932	105.4%	908,292	106.1%	1,052,802	1,070,056	101.6%	1,114,451	105.9%
Workers Compensation	480,138	218,809	45.6%	474,455	98.8%	451,500	222,025	49.2%	499,665	110.7%
Other Purchased Services	35,380	160	0.5%	1,628	4.6%	10,000	17,845	178.5%	17,845	178.5%
Supplies	-	-	-	50	-	1,000	406	40.6%	1,000	100.0%
Other	-	1,100	-	1,100	-	-	-	-	-	-
Total Expenditures:	\$ 1,732,226	\$ 1,334,135	77.0%	\$ 1,710,864	98.8%	\$ 1,717,473	\$ 1,448,804	84.4%	\$ 1,830,547	106.6%
Revenues and Transfers Over (Under) Expenditures	(160,489)	255,547		(76,107)		85,486	327,578		(28,696)	
Ending Fund Balance	\$ 54,080			\$ 138,462		\$ 223,948			\$ 109,766	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

Harrison School District Two
Nutrition Services Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,850,311			\$ 1,850,311		\$ 1,856,465			\$ 1,856,465	
Revenues and Transfers:										
Food Sales	150,000	3,775	2.5%	6,800	4.5%	25,000	57,752	231.0%	110,000	440.0%
Reimbursements - State and Federal	4,174,999	1,192,334	28.6%	2,353,318	56.4%	4,174,999	1,341,000	32.1%	4,225,000	101.2%
Other Revenue and Interest	50,000	12,471	24.9%	16,400	32.8%	25,000	3,741	15.0%	80,000	320.0%
U.S.D.A.Commodities Received	401,063	-	0.0%	370,000	92.3%	466,551	-	0.0%	477,300	102.3%
Total Revenues	\$ 4,776,062	\$ 1,208,580	25.3%	\$ 2,746,518	57.5%	\$ 4,691,550	\$ 1,402,493	29.9%	\$ 4,892,300	104.3%
Expenditures:										
Salaries	1,650,000	780,104	47.3%	1,455,700	88.2%	1,755,000	769,045	43.8%	1,525,000	86.9%
Benefits	501,353	244,819	48.8%	468,400	93.4%	552,930	240,409	43.5%	476,700	86.2%
Purchased Services	115,000	17,349	15.1%	35,000	30.4%	75,000	6,269	8.4%	35,000	46.7%
Repair and Maintenance	2,500	191	7.6%	2,500	100.0%	2,500	260	10.4%	2,500	100.0%
Copy, Postage, Travel	10,000	37,369	373.7%	42,764	427.6%	10,000	37,248	372.5%	45,000	450.0%
Supplies and Materials	70,000	15,132	21.6%	40,000	57.1%	70,000	21,228	30.3%	55,000	78.6%
Cost of Non-Food Items	230,000	37,715	16.4%	85,000	37.0%	230,000	110,232	47.9%	235,000	102.2%
Cost of Food and Milk	1,927,470	43,828	2.3%	250,000	13.0%	1,600,000	693,775	43.4%	1,585,000	99.1%
U.S.D.A.Commodities Consumed	401,063	38,559	9.6%	300,000	74.8%	466,551	60,782	13.0%	375,000	80.4%
Equipment Replacement	-	18,817	-	60,000	-	75,000	7,215	9.6%	400,000	533.3%
Other	1,000	20	2.0%	1,000	100.0%	1,000	2,270	227.0%	2,270	227.0%
Operating Reserve	200,000	-	0.0%	-	0.0%	200,000	-	0.0%	-	0.0%
Total Expenditures	\$ 5,108,386	\$ 1,233,903	24.2%	\$ 2,740,364	53.6%	\$ 5,037,981	\$ 1,948,733	38.7%	\$ 4,736,470	94.0%
Revenues and Transfers Over (Under) Expenditures	(332,324)	(25,323)		6,154		(346,431)	(546,240)		155,830	
Ending Fund Balance	\$ 1,517,987			\$ 1,856,465		\$ 1,510,034			\$ 2,012,295	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.

Harrison School District Two
Designated Purpose Grants Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ -			\$ -		\$ -			\$ -	
Revenues:										
Federal	20,690,800	7,909,876	38.2%	18,936,670	91.5%	25,674,627	566,177	2.2%	24,565,316	95.7%
State	856,800	1,333,323	155.6%	1,610,930	188.0%	968,149	2,077,460	214.6%	2,077,460	214.6%
Local	452,400	186,381	41.2%	452,400	100.0%	281,720	105,221	37.3%	281,720	100.0%
Total Revenues	\$ 22,000,000	\$ 9,429,580	42.9%	\$ 21,000,000	95.5%	\$ 26,924,496	\$ 2,748,858	10.2%	\$ 26,924,496	100.0%
Expenditures:										
Title I, DMA Set-Aside	304,000	52,428	17.2%	304,000	100.0%	628,000	386,025	61.5%	628,000	100.0%
Title I, ESEA	4,041,000	1,141,701	28.3%	4,041,000	100.0%	4,306,000	1,328,439	30.9%	4,306,000	100.0%
Title II, Part A	658,000	473,440	72.0%	658,000	100.0%	658,000	293,155	44.6%	658,000	100.0%
Title III, Part A ELL	173,000	78,898	45.6%	173,000	100.0%	173,000	52,629	30.4%	173,000	100.0%
Carl Perkins	155,000	(159)	-0.1%	155,000	100.0%	160,000	-	0.0%	160,000	100.0%
Colorado Early Literacy	605,000	138,625	22.9%	605,000	100.0%	568,000	198,143	34.9%	568,000	100.0%
Coronavirus Relief Fund (CRF)	8,342,000	6,055,992	72.6%	8,342,000	100.0%	-	2,868	-	2,868	-
ESSER	1,748,000	468,300	26.8%	1,748,000	100.0%	14,178,000	2,503,566	17.7%	14,178,000	100.0%
Preschool	89,000	39,823	44.7%	89,000	100.0%	87,000	43,654	50.2%	87,000	100.0%
SPED IDEA Part B	2,390,000	1,067,756	44.7%	2,390,000	100.0%	2,494,000	942,572	37.8%	2,494,000	100.0%
Other Grants	3,255,000	1,848,096	56.8%	2,495,000	76.7%	3,672,496	1,449,386	39.5%	3,669,628	99.9%
Total Expenditures	\$ 22,000,000	\$ 11,364,900	51.7%	\$ 21,000,000	95.5%	\$ 26,924,496	\$ 7,200,437	26.7%	\$ 26,924,496	100.0%
Revenues Over (Under) Expenditures	-	(1,935,320)		-		-	(4,451,579)		-	
Ending Fund Balance	\$ -			\$ -		\$ -			\$ -	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.

Harrison School District Two
Pupil Activity Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Balance	\$ 720,646			\$ 720,646		\$ 718,088			\$ 718,088	
Cash Receipts:										
Elementary Schools	324,000	45,698	14.1%	100,000	30.9%	322,000	78,834	24.5%	197,644	61.4%
Middle Schools	144,000	10,369	7.2%	25,000	17.4%	132,000	31,695	24.0%	78,144	59.2%
Senior High Schools	353,702	38,003	10.7%	100,000	28.3%	327,000	155,072	47.4%	217,651	66.6%
Other Schools	57,500	3,547	6.2%	5,000	8.7%	49,000	13,473	27.5%	15,376	31.4%
Other Programs	142,500	93	0.1%	98	0.1%	93,000	6	0.0%	38,483	41.4%
Total Cash Receipts	\$ 1,021,702	\$ 97,710	9.6%	\$ 230,098	22.5%	\$ 923,000	\$ 279,080	30.2%	\$ 547,298	59.3%
Cash Disbursements:										
Elementary Schools	322,000	52,071	16.2%	100,000	31.1%	319,000	59,685	18.7%	120,078	37.6%
Middle Schools	142,000	10,258	7.2%	25,000	17.6%	129,000	22,756	17.6%	75,800	58.8%
Senior High Schools	340,000	39,975	11.8%	100,000	29.4%	319,000	143,804	45.1%	251,978	79.0%
Other Schools	55,000	4,514	8.2%	7,500	13.6%	46,000	11,626	25.3%	26,000	56.5%
Other Programs	172,000	-	0.0%	156	0.1%	102,000	197,868	194.0%	197,868	194.0%
Total Cash Disbursements	\$ 1,031,000	\$ 106,818	10.4%	\$ 232,656	22.6%	\$ 915,000	\$ 435,739	47.6%	\$ 671,725	73.4%
Cash Receipts Over (Under) Cash Disbursements	(9,298)	(9,108)		(2,558)		8,000	(156,659)		(124,426)	
Ending Balance	\$ 711,348			\$ 718,088		\$ 726,088			\$ 593,662	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

Harrison School District Two
Bond Redemption Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 12,555,017			\$ 12,555,017		\$ 12,550,286			\$ 12,550,286	
Revenues:										
Local Property Taxes	15,000,000	2,001,365	13.3%	15,000,000	100.0%	14,971,648	1,352,693	9.0%	14,462,174	96.6%
Earnings on Investments	155,000	13,733	8.9%	16,269	10.5%	31,388	1,651	5.3%	3,500	11.2%
Refunding Bond Proceeds	-	-	-	-	-	80,291	-	0.0%	-	0.0%
Refunding Bond Premium/Discount	-	-	-	-	-	11,742,000	-	0.0%	-	0.0%
Transfer from Building Fund	-	-	-	-	-	-	12,434,763	-	12,434,763	-
Total Revenues	\$ 15,155,000	\$ 2,015,098	13.3%	\$ 15,016,269	99.1%	\$ 26,825,327	\$ 13,789,107	51.4%	\$ 26,900,437	100.3%
Expenditures:										
Retirement of Bonds	9,340,000	9,340,000	100.0%	9,340,000	100.0%	9,770,000	21,160,000	216.6%	21,160,000	216.6%
Interest on Bonds	5,645,000	2,930,469	51.9%	5,645,000	100.0%	5,198,312	3,759,044	72.3%	3,759,044	72.3%
Other Paying Agent Fees	97,000	14,403	14.8%	36,000	37.1%	40,000	14,884	37.2%	40,000	100.0%
Total Expenditures:	\$ 15,082,000	\$ 12,284,872	81.5%	\$ 15,021,000	99.6%	\$ 15,008,312	\$ 24,933,928	166.1%	\$ 24,959,044	166.3%
Revenues Over (Under) Expenditures	73,000	(10,269,774)		(4,731)		11,817,015	(11,144,821)		1,941,393	
Ending Fund Balance	\$ 12,628,017			\$ 12,550,286		\$ 24,367,301			\$ 14,491,679	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

Harrison School District Two
Building Fund (Unaudited)
Fiscal Year 2021-2022

For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 64,823,640			\$ 64,823,640		\$ 19,840,806			\$ 19,840,806	
Revenues:										
Earnings on Investments	1,800,000	476,406	26.5%	905,088	50.3%	308,859	119,901	38.8%	275,000	89.0%
Other Revenue	-	3,426	-	-	-	-	6,267	-	6,267	-
Bond Principal	-	-	-	-	-	80,000,000	90,630,000	113.3%	90,630,000	113.3%
Bond Premium	-	-	-	-	-	22,000,000	25,941,084	117.9%	25,941,084	117.9%
Total Revenues	\$ 1,800,000	\$ 479,832	26.7%	\$ 905,088	50.3%	\$ 102,308,859	\$ 116,697,252	114.1%	\$ 116,852,351	114.2%
Less Transfer to Bond Redemption Fund	\$ -	\$ -	-	\$ -	-	\$ -	\$ 12,434,763	-	\$ 12,434,763	-
Total Revenue Less Transfers	\$ 1,800,000	\$ 479,832		\$ 905,088		\$ 102,308,859	\$ 104,262,489		\$ 104,417,588	
Expenditures:										
Bricker Elementary	150,000	57,119	38.1%	150,000	100.0%	-	-	-	-	-
Centennial Elementary	-	9,578	-	35,303	-	-	202,566	-	202,566	-
Giberson Elementary	150,000	37,583	25.1%	150,000	100.0%	-	-	-	-	-
Monterey Elementary	-	8,218	-	8,219	-	4,174,154	480,717	11.5%	4,174,154	100.0%
Oak Creek	150,000	209,060	139.4%	586,602	391.1%	3,596,340	2,109,554	58.7%	3,596,340	100.0%
Otero Elementary	-	59,502	-	60,554	-	-	-	-	-	-
Pikes Peak Elementary	-	9,048	-	9,049	-	-	-	-	-	-
Soaring Eagles Elementary	1,500,000	56,163	3.7%	1,500,000	100.0%	12,793,743	524,857	4.1%	12,793,743	100.0%
Stratmoor Hills Elementary	1,813,948	1,065,414	58.7%	1,813,948	100.0%	252,500	228,747	90.6%	252,500	100.0%
Stratton Meadows Elementary	2,754,607	2,606,101	94.6%	2,754,607	100.0%	149,708	81,291	54.3%	149,708	100.0%
Turman Elementary	150,000	58,228	38.8%	150,000	100.0%	280,000	-	0.0%	280,000	100.0%
Wildflower Elementary	3,125,460	131,286	4.2%	3,125,460	100.0%	5,954,082	237,658	4.0%	5,954,082	100.0%
Carmel Middle School	21,888,300	6,142,305	28.1%	21,888,300	100.0%	12,484,371	7,059,560	56.5%	12,484,371	100.0%
Fox Meadow Middle School	-	11,290	-	11,291	-	-	-	-	-	-
Panorama Middle School	-	9,515	-	10,675	-	285,000	319,845	112.2%	319,845	112.2%
Harrison High School	11,775,540	6,929,740	58.8%	11,775,540	100.0%	4,066,033	2,245,893	55.2%	4,066,033	100.0%
Sierra High School	-	16,769	-	16,979	-	2,888,801	692,733	24.0%	2,888,801	100.0%
Mountain Vista Community K-8	1,120,498	-	0.0%	1,120,498	100.0%	-	10,325	-	10,325	-
Sand Creek International Elementary	-	47,309	-	65,954	-	204,787	310,765	151.8%	310,765	151.8%
Finance Center	-	385,489	-	633,603	-	-	895,428	-	895,428	-
Contributions to Charter Schools	-	-	-	-	-	-	5,500,000	-	5,500,000	-
Other Projects	500,000	903	0.2%	21,340	4.3%	1,142,079	7,752	0.7%	7,752	0.7%
Total Expenditures	\$ 45,078,353	\$ 17,850,620	39.6%	\$ 45,887,922	101.8%	\$ 48,271,598	\$ 20,907,691	43.3%	\$ 53,886,413	111.6%
Revenues Over (Under) Expenditures	(43,278,353)	(17,370,788)		(44,982,834)		54,037,261	83,354,798		50,531,175	
Ending Fund Balance	\$ 21,545,287			\$ 19,840,806		\$ 73,878,067			\$ 70,371,981	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

Harrison School District Two

Capital Reserve Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,420,027			\$ 1,420,027		\$ 906,088			\$ 906,088	
Revenues and Transfers:										
Earnings on Investments	40,000	1,550	3.9%	2,054	5.1%	1,056	113	10.7%	200	18.9%
Other Revenue	-	11,070	-	11,070	-	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-	1,077,275	1,077,275	100.0%	1,077,275	100.0%
Total Revenues	\$ 40,000	\$ 12,620	31.6%	\$ 13,124	32.8%	\$ 1,078,331	\$ 1,077,388	99.9%	\$ 1,077,475	99.9%
Expenditures:										
Salaries	219,277	106,020	48.3%	158,689	72.4%	94,237	32,657	34.7%	94,237	100.0%
Benefits	65,001	29,594	45.5%	46,891	72.1%	33,521	11,664	34.8%	33,521	100.0%
Vehicles and Other Equipment	15,000	9,964	66.4%	15,000	100.0%	100,000	6,081	6.1%	100,000	100.0%
Other	497,000	137,854	27.7%	306,483	61.7%	892,000	129,156	14.5%	685,000	76.8%
Contingencies	315,817	-	0.0%	-	0.0%	485,973	-	0.0%	-	0.0%
Total Expenditures	\$ 1,112,095	\$ 283,432	25.5%	\$ 527,063	47.4%	\$ 1,605,731	\$ 179,558	11.2%	\$ 912,758	56.8%
Revenues and Transfers Over (Under)										
Expenditures	(1,072,095)	(270,812)		(513,939)		(527,400)	897,830		164,717	
Ending Fund Balance	\$ 347,932			\$ 906,088		\$ 378,688			\$ 1,070,805	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

Harrison School District Two

Land Trust Fund (Unaudited)

Fiscal Year 2021-2022

For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 545,457			\$ 545,457		\$ 611,414			\$ 611,414	
Revenue:										
Interest	8,000	633	7.9%	880	11.0%	1,100	102	9.3%	204	18.5%
Public School Lands	50,000	44,896	89.8%	65,136	130.3%	45,000	4,416	9.8%	45,000	100.0%
Total Revenues	\$ 58,000	\$ 45,529	78.5%	\$ 66,016	113.8%	\$ 46,100	\$ 4,518	9.8%	\$ 45,204	98.1%
Expenditures:										
Sites	-	-	-	-	-	650,000	-	0.0%	650,000	100.0%
Other	-	-	-	59	-	-	-	-	-	-
Contingency	600,000	-	0.0%	-	0.0%	-	-	-	-	-
Total Expenditures	\$ 600,000	\$ -	0.0%	\$ 59	0.0%	\$ 650,000	\$ -	0.0%	\$ 650,000	100.0%
Revenues Over (Under) Expenditures	(542,000)	45,529		65,957		(603,900)	4,518		(604,796)	
Ending Fund Balance	\$ 3,457			\$ 611,414		\$ 7,514			\$ 6,618	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

Harrison School District Two
Health Insurance Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ended December 31, 2021

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,316,784			\$ 1,316,784		\$ 168,028			\$ 168,028	
Revenues:										
Premium Collections:										
Dental	437,612	240,074	54.9%	474,000	108.3%	480,000	227,128	47.3%	454,256	94.6%
Medical	9,571,788	4,782,213	50.0%	8,650,000	90.4%	-	-	-	-	-
Earnings on Investments	20,000	1,154	5.8%	1,164	5.8%	811	-	0.0%	-	0.0%
Other Revenue	430,000	6,099	1.4%	430,000	100.0%	100,000	-	0.0%	-	0.0%
Transfer From General Fund	-	-	-	1,600,000	-	1,300,000	-	0.0%	300,000	23.1%
Total Revenues	\$ 10,459,400	\$ 5,029,540	48.1%	\$ 11,155,164	106.7%	\$ 1,880,811	\$ 227,128	12.1%	\$ 754,256	40.1%
Expenditures:										
Claims:										
Dental	324,615	163,297	50.3%	395,000	121.7%	395,000	146,783	37.2%	395,000	100.0%
Medical	8,318,902	4,070,595	48.9%	9,220,000	110.8%	1,000,000	256,763	25.7%	525,000	52.5%
Pharmacy	1,804,138	679,889	37.7%	1,500,000	83.1%	250,000	(95,844)	-38.3%	(95,844)	-38.3%
Administrative Service Fee	1,107,345	551,249	49.8%	1,145,000	103.4%	36,000	17,500	48.6%	36,000	100.0%
ACA Re-Insurance Fee	3,920	295	7.5%	3,920	100.0%	3,888	-	0.0%	3,888	100.0%
Other Costs	60,000	(6,818)	-11.4%	40,000	66.7%	-	5,635	-	5,635	-
Total Expenditures	\$ 11,618,920	\$ 5,458,507	47.0%	\$ 12,303,920	105.9%	\$ 1,684,888	\$ 330,837	19.6%	\$ 869,679	51.6%
Ending Fund Balance	\$ 157,264			\$ 168,028		\$ 363,951			\$ 52,605	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Effective July 1, 2021, medical plan revenues and expenditures are budgeted in the General Fund due to changing from a partially self-funded medical plan to a fully-insured medical plan.

**Harrison School District Two
Pooled Investment Summary
For the Period Ended December 31, 2021**

Investments by Fund		
Fund	Amount	Percent
General Fund	\$ 19,386,028	14.38%
Insurance Reserve	4,185	0.00%
Special Revenue Funds		
Nutrition Services	1,496,795	1.11%
Governmental Designated Grants	-	0.00%
Pupil Activity	147,927	0.11%
Debt Service - Bond Redemption Fund	3,708,045	2.75%
Capital Project Funds		
Building	108,322,188	80.40%
Capital Reserve	703,729	0.52%
Land Trust	752,164	0.56%
Internal Service - Health Insurance	-	0.00%
Foundations	215,375	0.16%
Total All Funds	\$ 134,736,436	100.00%

Investments by Type		
Investments	Amount	Percent
Local Government Investment Pool		
Colostrust	\$ 7,532,604	5.59%
CSIP	42,878,892	31.82%
UMB	84,324,940	62.59%
Total All Investment Types	\$ 134,736,436	100.00%
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

