



**Harrison School District Two**

**General Fund (Unaudited)**

**Fiscal Year 2021-2022**

**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30, 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 26,554,168			\$ 26,554,168		\$ 33,279,843			\$ 33,341,577	
<b>Revenues:</b>										
Local Revenue:										
Property Taxes	16,945,534	8,797,533	51.9%	18,601,999	109.8%	18,512,511	8,619,626	46.6%	18,512,925	100.0%
Specific Ownership Tax	3,000,000	1,441,144	48.0%	3,937,072	131.2%	3,500,000	1,394,815	39.9%	3,900,000	111.4%
Earnings on Investments	458,600	34,113	7.4%	36,607	8.0%	37,250	8,050	21.6%	18,000	48.3%
Indirect Costs	780,000	-	0.0%	422,640	54.2%	650,000	-	0.0%	500,000	76.9%
Services Provided Charter Schools	1,415,540	910,032	64.3%	1,103,474	78.0%	1,415,540	1,305,567	92.2%	1,750,000	123.6%
Local Other	231,695	438,414	189.2%	466,266	201.2%	231,695	241,208	104.1%	308,000	132.9%
<b>Total Local Revenue</b>	\$ 22,831,369	\$ 11,621,236	50.9%	\$ 24,568,058	107.6%	\$ 24,346,996	\$ 11,569,266	47.5%	\$ 24,988,925	102.6%
State Revenue:										
State Equalization	84,162,689	64,317,131	76.4%	87,756,743	104.3%	108,088,826	79,477,741	73.5%	105,530,543	97.6%
PERA On-Behalf Payment	1,500,000	-	0.0%	-	0.0%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	949,000	760,125	80.1%	760,126	80.1%	779,100	350,877	45.0%	350,877	45.0%
Special Education (ECEA)	3,501,900	2,940,035	84.0%	2,946,776	84.1%	3,020,000	3,258,379	107.9%	3,258,379	107.9%
Career and Technical Education	22,900	45,011	196.6%	90,021	393.1%	90,500	35,461	39.2%	47,402	52.4%
Gifted and Talented	188,000	110,190	58.6%	110,190	58.6%	114,000	113,519	99.6%	113,519	99.6%
Transportation	713,300	722,893	101.3%	761,054	106.7%	757,800	670,977	88.5%	670,977	88.5%
Charter School Capital Construction	662,400	501,825	75.8%	763,969	115.3%	753,200	917,099	121.8%	1,224,000	162.5%
READ Act	580,400	571,084	98.4%	571,084	98.4%	582,700	546,433	93.8%	546,433	93.8%
<b>Total State Revenue</b>	\$ 92,280,589	\$ 69,968,294	75.8%	\$ 93,759,963	101.6%	\$ 115,686,126	\$ 85,370,486	73.8%	\$ 113,242,130	97.9%
<b>Total Federal Revenue</b>	\$ 334,723	\$ 203,126	60.7%	\$ 244,990	73.2%	\$ 245,002	\$ 126,104	51.5%	\$ 145,371	59.3%
<b>Total Revenues</b>	\$ 115,446,681	\$ 81,792,656	70.8%	\$ 118,573,011	102.7%	\$ 140,278,124	\$ 97,065,856	69.2%	\$ 138,376,426	98.6%
Less Transfers to Other Funds	22,154,224	17,994,792	81.2%	22,745,248	102.7%	44,236,613	33,494,369	75.7%	43,089,016	97.4%
<b>Total Revenue (Less Transfers)</b>	\$ 93,292,457	\$ 63,797,864	68.4%	\$ 95,827,763	102.7%	\$ 96,041,511	\$ 63,571,487	66.2%	\$ 95,287,410	99.2%

**Harrison School District Two**

**General Fund (Unaudited)**

**Fiscal Year 2021-2022**

**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30, 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Expenditures:</b>										
Salaries:										
Administrative	\$ 10,144,307	\$ 7,798,029	76.9%	\$ 10,112,602	99.7%	\$ 10,922,456	\$ 8,205,169	75.1%	\$ 10,875,000	99.6%
Certified	36,159,585	24,122,659	66.7%	32,370,442	89.5%	37,178,648	26,405,897	71.0%	34,750,000	93.5%
Classified	13,618,358	9,048,987	66.4%	12,162,438	89.3%	14,099,076	10,066,506	71.4%	13,400,000	95.0%
<b>Total Salaries</b>	<b>\$ 59,922,250</b>	<b>\$ 40,969,675</b>	<b>68.4%</b>	<b>\$ 54,645,482</b>	<b>91.2%</b>	<b>\$ 62,200,180</b>	<b>\$ 44,677,572</b>	<b>71.8%</b>	<b>\$ 59,025,000</b>	<b>94.9%</b>
Benefits:										
PERA	11,873,911	8,063,365	67.9%	10,845,790	91.3%	12,695,692	9,303,282	73.3%	12,000,000	94.5%
PERA On-Behalf Payment	1,500,000	-	0.0%	-	0.0%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,116,019	4,421,226	72.3%	5,815,099	95.1%	6,523,131	3,818,078	58.5%	5,100,000	78.2%
Medicare	841,187	560,061	66.6%	748,135	88.9%	872,355	614,191	70.4%	820,000	94.0%
Dental Insurance	391,936	268,860	68.6%	355,543	90.7%	383,122	251,918	65.8%	340,000	88.7%
Other Benefits	31,872	25,384	79.6%	33,925	106.4%	35,750	37,371	104.5%	46,400	129.8%
<b>Total Benefits</b>	<b>\$ 20,754,925</b>	<b>\$ 13,338,896</b>	<b>64.3%</b>	<b>\$ 17,798,492</b>	<b>85.8%</b>	<b>\$ 22,010,050</b>	<b>\$ 14,024,840</b>	<b>63.7%</b>	<b>\$ 19,806,400</b>	<b>90.0%</b>
Operating:										
Supplies and Materials	3,886,263	1,424,904	36.7%	3,145,640	80.9%	4,467,224	1,441,591	32.3%	4,422,552	99.0%
Purchased Services	9,203,234	6,508,541	70.7%	10,615,165	115.3%	11,118,146	8,024,552	72.2%	10,500,088	94.4%
Utilities	2,460,000	1,520,314	61.8%	2,034,890	82.7%	2,910,000	1,935,258	66.5%	2,650,000	91.1%
Capital Outlay	352,379	190,624	54.1%	498,552	141.5%	378,188	356,411	94.2%	370,624	98.0%
Other	864,831	253,844	29.4%	302,133	34.9%	1,042,817	613,910	58.9%	1,006,736	96.5%
Contingency	371,568	-	0.0%	-	0.0%	371,568	-	0.0%	-	0.0%
<b>Total Operating</b>	<b>\$ 17,138,275</b>	<b>9,898,227</b>	<b>57.8%</b>	<b>\$ 16,596,380</b>	<b>96.8%</b>	<b>\$ 20,287,943</b>	<b>12,371,722</b>	<b>61.0%</b>	<b>\$ 18,950,000</b>	<b>93.4%</b>
<b>Total Expenditures</b>	<b>\$ 97,815,450</b>	<b>\$ 64,206,798</b>	<b>65.6%</b>	<b>\$ 89,040,354</b>	<b>91.0%</b>	<b>\$ 104,498,173</b>	<b>\$ 71,074,134</b>	<b>68.0%</b>	<b>\$ 97,781,400</b>	<b>93.6%</b>
Revenues and Transfers Over (Under)										
Expenditures	(4,522,993)	(408,934)		6,787,409		(8,456,662)	(7,502,647)		(2,493,990)	
<b>Ending Fund Balance</b>	<b>\$ 22,031,175</b>			<b>\$ 33,341,577</b>		<b>\$ 24,823,181</b>			<b>\$ 30,847,587</b>	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two  
General Fund (Unaudited)  
Fiscal Year 2021-2022  
For the Period Ended March 31, 2022**

**General Fund Revenues:**

The largest revenue streams in the General Fund are comprised of state equalization (79.0%) and property taxes (11.7%). The remaining (9.3%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2021-2022, the District is expected to receive \$9,148 for each funded pupil, an increase of \$756 from the prior year funding of \$8,392.

Additional revenues:

**Local Revenue** (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

**State Revenue** (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

**General Fund Transfers:**

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Health Insurance Fund, Insurance Reserve Fund and Charter Schools.

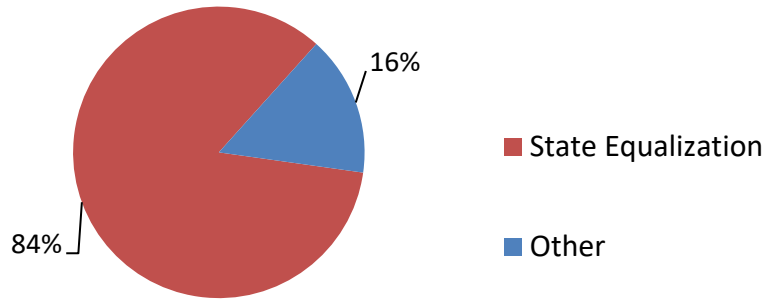
**General Fund Expenditures:**

The largest budgeted expenditures of the General Fund are salaries (60.5%) and benefits (21.4%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

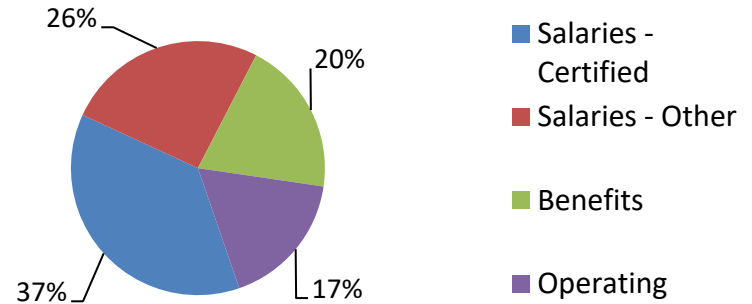
**Operating** expenditures are broken down into categories of purchased services (9.7%), supplies and materials (3.8%), utilities (2.8%), capital outlay (.4%) and other/contingency (1.4%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two  
General Fund (Unaudited)  
Fiscal Year 2021-2022  
For the Period Ended March 31, 2022**

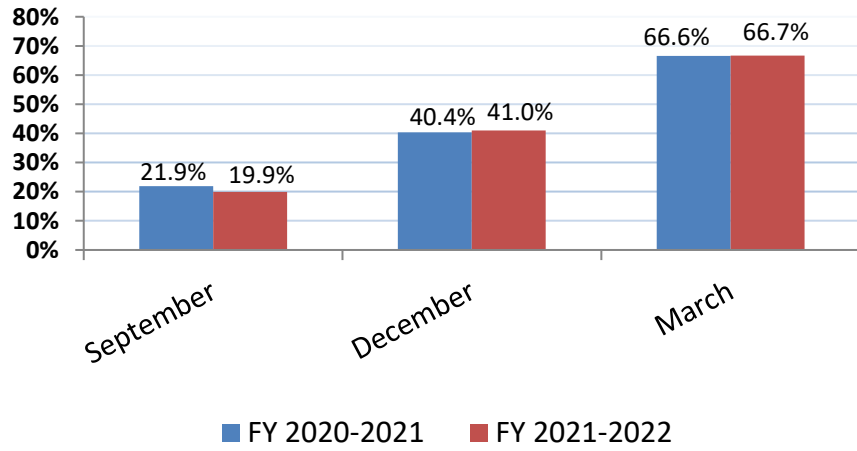
**Source of Revenue, Year to Date**



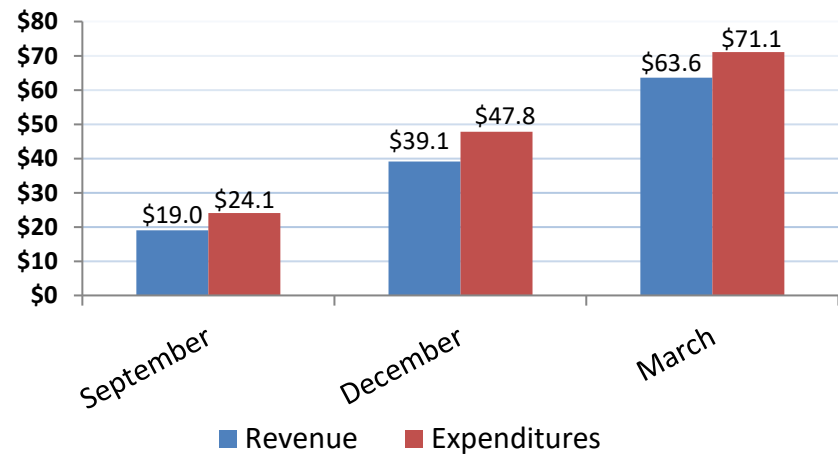
**Distribution of Expenditures  
Year to Date**



**Cumulative Monthly Percent of Revenue**



**Cumulative Revenue and Expenditures  
in millions**



**Harrison School District Two**  
**Insurance Reserve Fund (Unaudited)**  
**Fiscal Year 2021-2022**  
**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30. 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 214,569			\$ 214,569		\$ 187,996			\$ 187,996	
Revenues and Transfers:										
Earnings on Investments	5,000	456	9.1%	496	9.9%	1,148	170	14.8%	220	19.2%
Other Revenues	25,000	44,924	179.7%	92,623	370.5%	25,000	6,513	26.1%	6,513	26.1%
Transfer from General Fund	1,541,737	1,541,731	100.0%	1,541,731	100.0%	1,776,811	1,776,811	100.0%	1,776,811	100.0%
<b>Total Revenues and Transfers</b>	\$ 1,571,737	\$ 1,587,111	101.0%	\$ 1,634,850	104.0%	\$ 1,802,959	\$ 1,783,494	98.9%	\$ 1,783,544	98.9%
Expenditures:										
Administration Costs	279,302	189,098	67.7%	242,472	86.8%	119,421	91,172	76.3%	121,564	101.8%
Insurance Premiums:										
Fleet	81,718	77,083	94.3%	77,083	94.3%	82,750	78,165	94.5%	78,949	95.4%
Property and Liability	855,688	907,292	106.0%	917,254	107.2%	1,112,802	1,070,556	96.2%	1,098,036	98.7%
Workers Compensation	480,138	360,578	75.1%	420,881	87.7%	499,476	397,455	79.6%	512,887	102.7%
Other Purchased Services	35,380	1,609	4.5%	2,583	7.3%	10,000	33,937	339.4%	39,961	399.6%
Supplies	-	50	-	50	-	1,000	1,793	179.3%	1,794	179.4%
Other	-	1,100	-	1,100	-	-	-	-	-	-
<b>Total Expenditures:</b>	\$ 1,732,226	\$ 1,536,810	88.7%	\$ 1,661,423	95.9%	\$ 1,825,449	\$ 1,673,078	91.7%	\$ 1,853,191	101.5%
Revenues and Transfers Over (Under) Expenditures	(160,489)	50,301		(26,573)		(22,490)	110,416		(69,647)	
<b>Ending Fund Balance</b>	\$ 54,080			\$ 187,996		\$ 165,506			\$ 118,349	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

**Harrison School District Two**  
**Nutrition Services Fund (Unaudited)**  
**Fiscal Year 2021-2022**  
**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30, 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 1,850,311			\$ 1,850,311		\$ 1,856,465			\$ 1,817,369	
Revenues and Transfers:										
Food Sales	150,000	6,631	4.4%	15,957	10.6%	25,000	90,698	362.8%	110,000	440.0%
Reimbursements - State and Federal	4,174,999	1,394,875	33.4%	3,070,812	73.6%	4,174,999	3,121,243	74.8%	4,174,999	100.0%
Other Revenue and Interest	50,000	15,742	31.5%	16,725	33.5%	25,000	7,863	31.5%	10,000	40.0%
U.S.D.A.Commodities Received	401,063	-	0.0%	321,482	80.2%	466,551	-	0.0%	466,551	100.0%
<b>Total Revenues</b>	<b>\$ 4,776,062</b>	<b>\$ 1,417,248</b>	<b>29.7%</b>	<b>\$ 3,424,976</b>	<b>71.7%</b>	<b>\$ 4,691,550</b>	<b>\$ 3,219,804</b>	<b>68.6%</b>	<b>\$ 4,761,550</b>	<b>101.5%</b>
Expenditures:										
Salaries	1,650,000	1,105,011	67.0%	1,396,640	84.6%	1,755,000	1,163,689	66.3%	1,551,580	88.4%
Benefits	501,353	354,037	70.6%	455,637	90.9%	552,930	362,200	65.5%	482,900	87.3%
Purchased Services	115,000	23,814	20.7%	33,993	29.6%	75,000	7,782	10.4%	25,000	33.3%
Repair and Maintenance	2,500	251	10.0%	574	23.0%	2,500	700	28.0%	1,000	40.0%
Copy, Postage, Travel	10,000	37,681	376.8%	44,011	440.1%	10,000	37,455	374.6%	45,000	450.0%
Supplies and Materials	70,000	15,663	22.4%	23,043	32.9%	70,000	26,961	38.5%	35,000	50.0%
Cost of Non-Food Items	230,000	54,895	23.9%	76,827	33.4%	230,000	173,613	75.5%	235,000	102.2%
Cost of Food and Milk	1,927,470	46,865	2.4%	941,259	48.8%	1,600,000	1,048,698	65.5%	1,600,000	100.0%
U.S.D.A.Commodities Consumed	401,063	46,682	11.6%	321,482	80.2%	466,551	76,883	16.5%	350,000	75.0%
Equipment Replacement	-	18,817	-	43,005	-	75,000	10,230	13.6%	75,000	100.0%
Other	1,000	20	2.0%	121,447	12144.7%	1,000	2,270	227.0%	2,270	227.0%
Operating Reserve	200,000	-	0.0%	-	0.0%	200,000	-	0.0%	-	0.0%
<b>Total Expenditures</b>	<b>\$ 5,108,386</b>	<b>\$ 1,703,736</b>	<b>33.4%</b>	<b>\$ 3,457,918</b>	<b>67.7%</b>	<b>\$ 5,037,981</b>	<b>\$ 2,910,481</b>	<b>57.8%</b>	<b>\$ 4,402,750</b>	<b>87.4%</b>
Revenues and Transfers Over (Under) Expenditures	(332,324)	(286,488)		(32,942)		(346,431)	309,323		358,800	
<b>Ending Fund Balance</b>	<b>\$ 1,517,987</b>			<b>\$ 1,817,369</b>		<b>\$ 1,510,034</b>			<b>\$ 2,176,169</b>	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.



**Harrison School District Two**  
**Designated Purpose Grants Fund (Unaudited)**  
**Fiscal Year 2021-2022**  
**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30, 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ -			\$ -		\$ -			\$ -	
Revenues:										
Federal	20,690,800	12,087,251	58.4%	20,565,825	99.4%	25,674,627	716,929	2.8%	24,501,970	95.4%
State	856,800	2,152,900	251.3%	2,020,937	235.9%	968,149	2,140,806	221.1%	2,140,806	221.1%
Local	452,400	174,881	38.7%	171,885	38.0%	281,720	109,621	38.9%	281,720	100.0%
<b>Total Revenues</b>	<b>\$ 22,000,000</b>	<b>\$ 14,415,032</b>	<b>65.5%</b>	<b>\$ 22,758,647</b>	<b>103.4%</b>	<b>\$ 26,924,496</b>	<b>\$ 2,967,356</b>	<b>11.0%</b>	<b>\$ 26,924,496</b>	<b>100.0%</b>
Expenditures:										
Title I, DMA Set-Aside	304,000	151,546	49.9%	870,023	286.2%	628,000	387,455	61.7%	628,000	100.0%
Title I, ESEA	4,041,000	2,006,385	49.7%	3,797,731	94.0%	4,306,000	2,217,358	51.5%	4,306,000	100.0%
Title II, Part A	658,000	662,030	100.6%	690,471	104.9%	658,000	423,530	64.4%	658,000	100.0%
Title III, Part A ELL	173,000	108,578	62.8%	153,045	88.5%	173,000	79,859	46.2%	173,000	100.0%
Carl Perkins	155,000	932	0.6%	131,738	85.0%	160,000	2,516	1.6%	160,000	100.0%
Colorado Early Literacy	605,000	201,200	33.3%	428,984	70.9%	568,000	343,320	60.4%	568,000	100.0%
Coronavirus Relief Fund (CRF)	8,342,000	7,614,016	91.3%	7,611,398	91.2%	-	2,868	-	2,868	-
ESSER	1,748,000	835,493	47.8%	3,365,658	192.5%	14,178,000	3,909,570	27.6%	14,178,000	100.0%
Preschool	89,000	61,820	69.5%	95,820	107.7%	87,000	68,736	79.0%	87,000	100.0%
SPED IDEA Part B	2,390,000	1,818,804	76.1%	2,982,375	124.8%	2,494,000	1,642,584	65.9%	2,494,000	100.0%
Other Grants	3,255,000	1,223,681	37.6%	2,631,404	80.8%	3,672,496	3,298,274	89.8%	3,669,628	99.9%
<b>Total Expenditures</b>	<b>\$ 22,000,000</b>	<b>\$ 14,684,485</b>	<b>66.7%</b>	<b>\$ 22,758,647</b>	<b>103.4%</b>	<b>\$ 26,924,496</b>	<b>\$ 12,376,070</b>	<b>46.0%</b>	<b>\$ 26,924,496</b>	<b>100.0%</b>
Revenues Over (Under) Expenditures	-	(269,453)		-		-	(9,408,714)		-	
<b>Ending Fund Balance</b>	<b>\$ -</b>			<b>\$ -</b>		<b>\$ -</b>			<b>\$ -</b>	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.



**Harrison School District Two**  
**Pupil Activity Fund (Unaudited)**  
**Fiscal Year 2021-2022**  
**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30, 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Balance</b>	\$ 720,646			\$ 720,646		\$ 718,088			\$ 691,535	
Cash Receipts:										
Elementary Schools	324,000	63,188	19.5%	86,323	26.6%	322,000	93,524	29.0%	120,000	37.3%
Middle Schools	144,000	16,583	11.5%	22,826	15.9%	132,000	40,395	30.6%	55,000	41.7%
Senior High Schools	353,702	49,992	14.1%	107,478	30.4%	327,000	241,296	73.8%	255,000	78.0%
Other Schools	57,500	3,984	6.9%	11,755	20.4%	49,000	14,516	29.6%	20,000	40.8%
Other Programs	142,500	97	0.1%	102	0.1%	93,000	6	0.0%	6	0.0%
<b>Total Cash Receipts</b>	\$ 1,021,702	\$ 133,844	13.1%	\$ 228,484	22.4%	\$ 923,000	\$ 389,737	42.2%	\$ 450,006	48.8%
Cash Disbursements:										
Elementary Schools	322,000	73,660	22.9%	91,729	28.5%	319,000	77,573	24.3%	110,000	34.5%
Middle Schools	142,000	15,660	11.0%	26,458	18.6%	129,000	31,386	24.3%	45,000	34.9%
Senior High Schools	340,000	64,742	19.0%	127,089	37.4%	319,000	194,495	61.0%	250,000	78.4%
Other Schools	55,000	5,734	10.4%	12,241	22.3%	46,000	19,357	42.1%	26,000	56.5%
Other Programs	172,000	-	0.0%	78	0.0%	102,000	197,868	194.0%	197,868	194.0%
<b>Total Cash Disbursements</b>	\$ 1,031,000	\$ 159,796	15.5%	\$ 257,595	25.0%	\$ 915,000	\$ 520,679	56.9%	\$ 628,868	68.7%
Cash Receipts Over (Under) Cash Disbursements	(9,298)	(25,952)		(29,111)		8,000	(130,942)		(178,862)	
<b>Ending Balance</b>	\$ 711,348			\$ 691,535		\$ 726,088			\$ 512,673	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

**Harrison School District Two**  
**Bond Redemption Fund (Unaudited)**  
**Fiscal Year 2021-2022**  
**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30. 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 12,555,017			\$ 12,555,017		\$ 13,313,148			\$ 13,313,148	
Revenues:										
Local Property Taxes	15,000,000	8,647,725	57.7%	15,767,022	105.1%	14,971,648	7,793,337	52.1%	14,462,174	96.6%
Earnings on Investments	155,000	14,362	9.3%	15,642	10.1%	31,388	3,240	10.3%	4,320	13.8%
Refunding Bond Proceeds	-	-	-	-	-	80,291	-	0.0%	-	0.0%
Refunding Bond Premium/Discount	-	-	-	-	-	11,742,000	-	0.0%	-	0.0%
Transfer from Building Fund	-	-	-	-	-	-	12,434,762	-	12,434,762	-
<b>Total Revenues</b>	<b>\$ 15,155,000</b>	<b>\$ 8,662,087</b>	<b>57.2%</b>	<b>\$ 15,782,664</b>	<b>104.1%</b>	<b>\$ 26,825,327</b>	<b>\$ 20,231,339</b>	<b>75.4%</b>	<b>\$ 26,901,256</b>	<b>100.3%</b>
Expenditures:										
Retirement of Bonds	9,340,000	9,340,000	100.0%	9,340,000	100.0%	21,185,757	21,160,000	99.9%	21,160,000	99.9%
Interest on Bonds	5,645,000	2,930,469	51.9%	5,644,750	100.0%	5,198,312	3,759,044	72.3%	8,236,094	158.4%
Other Paying Agent Fees	97,000	25,467	26.3%	39,783	41.0%	40,000	37,062	92.7%	40,000	100.0%
<b>Total Expenditures:</b>	<b>\$ 15,082,000</b>	<b>\$ 12,295,936</b>	<b>81.5%</b>	<b>\$ 15,024,533</b>	<b>99.6%</b>	<b>\$ 26,424,069</b>	<b>\$ 24,956,106</b>	<b>94.4%</b>	<b>\$ 29,436,094</b>	<b>111.4%</b>
Revenues Over (Under) Expenditures	73,000	(3,633,849)		758,131		401,258	(4,724,767)		(2,534,838)	
<b>Ending Fund Balance</b>	<b>\$ 12,628,017</b>			<b>\$ 13,313,148</b>		<b>\$ 13,714,406</b>			<b>\$ 10,778,310</b>	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

**Harrison School District Two**  
**Building Fund (Unaudited)**  
**Fiscal Year 2021-2022**  
**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30, 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 64,823,640			\$ 64,823,640		\$ 19,840,806			\$ 21,399,735	
Revenues:										
Earnings on Investments	1,800,000	742,688	41.3%	507,366	28.2%	308,859	138,819	44.9%	185,090	59.9%
Other Revenue	-	3,426	-	3,426	-	-	11,151	-	11,151	-
Bond Principal	-	-	-	-	-	80,000,000	90,630,000	113.3%	90,630,000	113.3%
Bond Premium	-	-	-	-	-	22,000,000	25,941,084	117.9%	25,941,084	117.9%
<b>Total Revenues</b>	\$ 1,800,000	\$ 746,114	41.5%	\$ 510,792	28.4%	\$ 102,308,859	\$ 116,721,054	114.1%	\$ 116,767,325	114.1%
Less Transfer to Bond Redemption Fund	\$ -	\$ -	-	\$ -	-	\$ -	\$ 12,434,762	-	\$ 12,434,762	-
<b>Total Revenue Less Transfers</b>	\$ 1,800,000	\$ 746,114		\$ 510,792		\$ 102,308,859	\$ 104,286,292		\$ 104,332,563	
Expenditures:										
Bricker Elementary	150,000	57,979	38.7%	57,979	38.7%	-	-	-	-	-
Centennial Elementary	-	9,966	-	35,303	-	-	204,745	-	204,745	-
Chamberlain	-	-	-	210,671	-	-	-	-	-	-
Giberson Elementary	150,000	37,583	25.1%	37,583	25.1%	-	-	-	-	-
Monterey Elementary	-	8,219	-	41,668	-	4,174,154	2,409,418	57.7%	4,174,154	100.0%
Oak Creek	150,000	415,305	276.9%	4,416,063	2944.0%	3,596,340	2,412,571	67.1%	3,596,340	100.0%
Otero Elementary	-	60,554	-	60,554	-	-	1,189	-	1,189	-
Pikes Peak Elementary	-	9,049	-	9,049	-	-	-	-	-	-
Soaring Eagles Elementary	1,500,000	431,020	28.7%	642,201	42.8%	12,793,743	1,402,651	11.0%	12,793,743	100.0%
Stratmoor Hills Elementary	1,813,948	1,111,297	61.3%	1,171,143	64.6%	252,500	233,693	92.6%	252,500	100.0%
Stratton Meadows Elementary	2,754,607	2,640,192	95.8%	2,700,490	98.0%	149,708	85,040	56.8%	149,708	100.0%
Turman Elementary	150,000	58,228	38.8%	58,228	38.8%	280,000	-	0.0%	280,000	100.0%
Wildflower Elementary	3,125,460	141,794	4.5%	401,625	12.9%	5,954,082	2,647,545	44.5%	5,954,082	100.0%
Carmel Middle School	21,888,300	12,573,286	57.4%	21,245,228	97.1%	12,484,371	9,547,880	76.5%	12,484,371	100.0%
Fox Meadow Middle School	-	11,291	-	13,097	-	-	-	-	-	-
Panorama Middle School	-	10,550	-	65,415	-	285,000	324,922	114.0%	324,922	114.0%
Harrison High School	11,775,540	9,033,541	76.7%	11,690,985	99.3%	4,066,033	2,357,994	58.0%	4,066,033	100.0%
Sierra High School	-	16,769	-	39,890	-	2,888,801	1,102,183	38.2%	2,888,801	100.0%
Mountain Vista Community K-8	1,120,498	11,188	1.0%	11,188	1.0%	-	10,325	-	10,325	-
Sand Creek International Elementary	-	65,954	-	65,954	-	204,787	324,670	158.5%	324,670	158.5%
Finance Center	-	565,753	-	939,042	-	-	1,219,087	-	1,219,087	-
Contributions to Charter Schools	-	-	-	-	-	-	5,500,000	-	5,500,000	-
Other Projects	500,000	20,927	4.2%	21,341	4.3%	1,142,079	35,334	3.1%	35,334	3.1%
<b>Total Expenditures</b>	\$ 45,078,353	\$ 27,290,445	60.5%	\$ 43,934,697	97.5%	\$ 48,271,598	\$ 29,819,247	61.8%	\$ 54,260,004	112.4%
Revenues Over (Under) Expenditures	(43,278,353)	(26,544,331)		(43,423,905)		54,037,261	74,467,045		50,072,559	
<b>Ending Fund Balance</b>	\$ 21,545,287			\$ 21,399,735		\$ 73,878,067			\$ 71,472,294	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

**Harrison School District Two**  
**Capital Reserve Fund (Unaudited)**  
**Fiscal Year 2021-2022**

**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30. 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 1,420,027			\$ 1,420,027		\$ 906,088			\$ 846,649	
Revenues and Transfers:										
Earnings on Investments	40,000	1,786	4.5%	1,915	4.8%	1,056	678	64.2%	900	85.2%
Other Revenue	-	11,070	-	11,070	-	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-	1,077,275	1,077,275	100.0%	1,077,275	100.0%
<b>Total Revenues</b>	\$ 40,000	\$ 12,856	32.1%	\$ 12,985	32.5%	\$ 1,078,331	\$ 1,077,953	100.0%	\$ 1,078,175	100.0%
Expenditures:										
Salaries	219,277	134,577	61.4%	150,909	68.8%	94,237	33,190	35.2%	34,000	36.1%
Benefits	65,001	38,755	59.6%	45,261	69.6%	33,521	11,870	35.4%	12,000	35.8%
Vehicles and Other Equipment	15,000	9,964	66.4%	10,292	68.6%	100,000	12,005	12.0%	82,005	82.0%
Other	497,000	228,000	45.9%	379,901	76.4%	892,000	232,834	26.1%	498,834	55.9%
Contingencies	315,817	-	0.0%	-	0.0%	485,973	-	0.0%	-	0.0%
<b>Total Expenditures</b>	\$ 1,112,095	\$ 411,296	37.0%	\$ 586,363	52.7%	\$ 1,605,731	\$ 289,899	18.1%	\$ 626,839	39.0%
Revenues and Transfers Over (Under)										
Expenditures	(1,072,095)	(398,440)		(573,378)		(527,400)	788,054		451,336	
<b>Ending Fund Balance</b>	\$ 347,932			\$ 846,649		\$ 378,688			\$ 1,297,985	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

**Harrison School District Two**

**Land Trust Fund (Unaudited)**

**Fiscal Year 2021-2022**

**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30. 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 545,457			\$ 545,457		\$ 611,414			\$ 752,678	
Revenue:										
Interest	8,000	757	9.5%	832	10.4%	1,100	367	33.4%	480	43.6%
Public School Lands	50,000	65,136	130.3%	206,448	412.9%	45,000	65,872	146.4%	65,872	146.4%
<b>Total Revenues</b>	\$ 58,000	\$ 65,893	113.6%	\$ 207,280	357.4%	\$ 46,100	\$ 66,239	143.7%	\$ 66,352	143.9%
Expenditures:										
Sites	-	-	-	-	-	650,000	359,949	55.4%	649,000	99.8%
Other	-	59	-	59	-	-	86	-	86	-
Contingency	600,000	-	0.0%	-	0.0%	-	-	-	-	-
<b>Total Expenditures</b>	\$ 600,000	\$ 59	0.0%	\$ 59	0.0%	\$ 650,000	\$ 360,035	55.4%	\$ 649,086	99.9%
Revenues Over (Under) Expenditures	(542,000)	65,834		207,221		(603,900)	(293,796)		(582,734)	
<b>Ending Fund Balance</b>	\$ 3,457			\$ 752,678		\$ 7,514			\$ 169,944	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

**Harrison School District Two**  
**Health Insurance Fund (Unaudited)**  
**Fiscal Year 2021-2022**  
**For the Period Ended March 31, 2022**

	Fiscal Year 2020-2021					Fiscal Year 2021-2022				
	Budget	Actual Year to Date	% of Budget	June 30. 2021	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 1,316,784			\$ 1,316,784		\$ 168,028			\$ (905,790)	
Revenues:										
Premium Collections:										
Dental	437,612	356,550	81.5%	472,747	108.0%	480,000	339,771	70.8%	453,028	94.4%
Medical	9,571,788	7,100,811	74.2%	8,646,257	90.3%	-	-	-	-	-
Earnings on Investments	20,000	1,164	5.8%	1,164	5.8%	811	-	0.0%	-	0.0%
Other Revenue	430,000	6,099	1.4%	6,099	1.4%	100,000	-	0.0%	-	0.0%
Transfer From General Fund	-	-	-	-	-	1,300,000	1,300,000	100.0%	1,300,000	100.0%
<b>Total Revenues</b>	<b>\$ 10,459,400</b>	<b>\$ 7,464,624</b>	<b>71.4%</b>	<b>\$ 9,126,267</b>	<b>87.3%</b>	<b>\$ 1,880,811</b>	<b>\$ 1,639,771</b>	<b>87.2%</b>	<b>\$ 1,753,028</b>	<b>93.2%</b>
Expenditures:										
Claims:										
Dental	324,615	253,343	78.0%	365,082	112.5%	395,000	217,594	55.1%	375,000	94.9%
Medical	8,318,902	6,403,647	77.0%	8,575,455	103.1%	1,000,000	318,891	31.9%	475,000	47.5%
Pharmacy	1,804,138	978,801	54.3%	1,328,836	73.7%	250,000	(95,843)	-38.3%	(95,843)	-38.3%
Administrative Service Fee	1,107,345	847,671	76.5%	1,060,745	95.8%	36,000	24,992	69.4%	36,000	100.0%
ACA Re-Insurance Fee	3,920	295	7.5%	4,251	108.4%	3,888	-	0.0%	4,196	107.9%
Other Costs	60,000	1,453	2.4%	14,472	24.1%	-	5,857	-	5,857	-
<b>Total Expenditures</b>	<b>\$ 11,618,920</b>	<b>\$ 8,485,210</b>	<b>73.0%</b>	<b>\$ 11,348,841</b>	<b>97.7%</b>	<b>\$ 1,684,888</b>	<b>\$ 471,491</b>	<b>28.0%</b>	<b>\$ 800,210</b>	<b>47.5%</b>
<b>Ending Fund Balance</b>	<b>\$ 157,264</b>			<b>\$ (905,790)</b>		<b>\$ 363,951</b>			<b>\$ 47,028</b>	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Effective July 1, 2021, medical plan revenues and expenditures are budgeted in the General Fund due to changing from a partially self-funded medical plan to a fully-insured medical plan.

**Harrison School District Two  
Pooled Investment Summary  
For the Period Ended March 31, 2022**

<b>Investments by Fund</b>		
<b>Fund</b>	<b>Amount</b>	<b>Percent</b>
General Fund	\$ 17,803,811	13.56%
Insurance Reserve	462,338	0.35%
Special Revenue Funds		
Nutrition Services	2,755,677	2.10%
Governmental Designated Grants	-	0.00%
Pupil Activity	147,927	0.11%
Debt Service - Bond Redemption Fund	8,333,877	6.35%
Capital Project Funds		
Building	98,251,892	74.86%
Capital Reserve	1,734,294	1.32%
Land Trust	752,429	0.57%
Internal Service - Health Insurance	-	0.00%
Foundations	1,011,187	0.77%
<b>Total All Funds</b>	<b>\$ 131,253,432</b>	<b>100.00%</b>

<b>Investments by Type</b>		
<b>Investments</b>	<b>Amount</b>	<b>Percent</b>
Local Government Investment Pool		
Colostrust	\$ 8,709,189	6.64%
CSIP	40,883,998	31.15%
UMB	81,660,245	62.22%
<b>Total All Investment Types</b>	<b>\$ 131,253,432</b>	<b>100.00%</b>
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

