

# HARRISON SCHOOL DISTRICT TWO FINANCIAL REPORT

For the Period Ended September 30, 2022



Prepared by the Financial Services Department

**Harrison School District Two**  
**General Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	<b>Beginning Fund Balance</b>	\$ 33,331,659			\$ 33,331,659		\$ 32,137,669			\$ 32,137,669
<b>Revenues:</b>										
Local Revenue:										
Property Taxes	18,512,511	334,251	1.8%	18,512,925	100.0%	18,579,920	372,893	2.0%	18,579,920	100.0%
Specific Ownership Tax	3,500,000	380,134	10.9%	3,900,000	111.4%	3,500,000	365,302	10.4%	3,500,000	100.0%
Earnings on Investments	37,250	1,648	4.4%	18,000	48.3%	18,000	178,366	990.9%	700,000	3888.9%
Indirect Costs	650,000	-	0.0%	500,000	76.9%	500,000	-	0.0%	500,000	100.0%
Services Provided Charter Schools	1,415,540	427,834	30.2%	1,750,000	123.6%	1,415,540	456,200	32.2%	1,800,000	127.2%
Local Other	231,695	59,639	25.7%	250,248	108.0%	286,695	106,865	37.3%	384,695	134.2%
<b>Total Local Revenue</b>	\$ 24,346,996	\$ 1,203,506	4.9%	\$ 24,931,173	102.4%	\$ 24,300,155	\$ 1,479,626	6.1%	\$ 25,464,615	104.8%
State Revenue:										
State Equalization	108,088,826	26,778,894	24.8%	105,530,543	97.6%	111,178,810	28,165,421	25.3%	111,178,810	100.0%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,500,000	100.0%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	779,100	350,877	45.0%	350,877	45.0%	378,100	391,627	103.6%	391,627	103.6%
Special Education (ECEA)	3,020,000	-	0.0%	3,258,379	107.9%	4,707,589	4,712,955	100.1%	4,833,800	102.7%
Career and Technical Education	90,500	-	0.0%	47,402	52.4%	50,600	-	0.0%	50,600	100.0%
Gifted and Talented	114,000	-	0.0%	113,519	99.6%	117,500	127,685	108.7%	127,685	108.7%
Transportation	757,800	-	0.0%	670,977	88.5%	697,500	-	0.0%	697,500	100.0%
Charter School Capital Construction	753,200	205,037	27.2%	1,224,000	162.5%	1,250,400	386,509	30.9%	1,250,400	100.0%
READ Act	582,700	-	0.0%	546,433	93.8%	566,800	-	0.0%	566,800	100.0%
SWAP	-	-	0.0%	57,752	0.0%	-	-	0.0%	-	0.0%
<b>Total State Revenue</b>	\$ 115,686,126	\$ 27,334,808	23.6%	\$ 113,299,882	97.9%	\$ 120,447,299	\$ 33,784,197	28.0%	\$ 120,597,222	100.1%
<b>Total Federal Revenue</b>	\$ 245,002	\$ 7,209	2.9%	\$ 145,371	59.3%	\$ 145,371	\$ 8,481	5.8%	\$ 215,936	148.5%
<b>Total Revenues</b>	\$ 140,278,124	\$ 28,545,523	20.3%	\$ 138,376,426	98.6%	\$ 144,892,825	\$ 35,272,304	24.3%	\$ 146,277,773	101.0%
Less Transfers to Other Funds	44,236,613	9,540,299	21.6%	43,089,016	97.4%	44,372,252	10,383,347	23.4%	44,372,252	100.0%
<b>Total Revenue (Less Transfers)</b>	\$ 96,041,511	\$ 19,005,224	19.8%	\$ 95,287,410	99.2%	\$ 100,520,573	\$ 24,888,957	24.8%	\$ 101,905,521	101.4%

**Harrison School District Two**  
**General Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Expenditures:</b>										
Salaries:										
Administrative	\$ 11,509,120	\$ 2,791,799	24.3%	\$ 10,875,000	94.5%	\$ 11,343,453	\$ 2,840,643	25.0%	\$ 11,200,000	98.7%
Certified	37,071,804	9,105,617	24.6%	34,750,000	93.7%	39,240,821	8,664,076	22.1%	36,000,000	91.7%
Classified	14,123,435	3,562,876	25.2%	13,400,000	94.9%	14,821,464	3,141,005	21.2%	13,400,000	90.4%
<b>Total Salaries</b>	<b>\$ 62,704,359</b>	<b>\$ 15,460,292</b>	<b>24.7%</b>	<b>\$ 59,025,000</b>	<b>94.1%</b>	<b>\$ 65,405,738</b>	<b>\$ 14,645,724</b>	<b>22.4%</b>	<b>\$ 60,600,000</b>	<b>92.7%</b>
Benefits:										
PERA	13,155,793	3,152,969	24.0%	12,000,000	91.2%	13,999,304	3,003,411	21.5%	12,800,000	91.4%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,500,000	100.0%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,523,131	1,290,635	19.8%	3,800,000	58.3%	6,323,598	1,327,898	21.0%	5,400,000	85.4%
Medicare	875,955	212,523	24.3%	820,000	93.6%	946,963	201,867	21.3%	875,000	92.4%
Dental Insurance	383,122	85,996	22.4%	340,000	88.7%	361,817	80,242	22.2%	330,000	91.2%
Other Benefits	35,556	9,271	26.1%	46,400	130.5%	48,642	20,762	42.7%	47,475	97.6%
<b>Total Benefits</b>	<b>\$ 22,473,557</b>	<b>\$ 4,751,394</b>	<b>21.1%</b>	<b>\$ 18,506,400</b>	<b>82.3%</b>	<b>\$ 23,180,324</b>	<b>\$ 4,634,180</b>	<b>20.0%</b>	<b>\$ 20,952,475</b>	<b>90.4%</b>
Operating:										
Supplies and Materials	4,277,601	483,119	11.3%	5,467,613	127.8%	3,465,163	641,003	18.5%	3,465,163	100.0%
Purchased Services	10,283,588	2,559,738	24.9%	10,268,300	99.9%	11,866,595	3,196,443	26.9%	11,866,595	100.0%
Utilities	2,991,250	594,582	19.9%	2,300,000	76.9%	2,811,250	487,203	17.3%	2,600,000	92.5%
Capital Outlay	497,967	113,344	22.8%	569,254	114.3%	1,103,583	83,902	7.6%	1,103,583	100.0%
Other	898,283	107,927	12.0%	344,833	38.4%	624,976	112,216	18.0%	624,976	100.0%
Contingency	371,568	-	0.0%	-	0.0%	305,568	-	0.0%	305,568	100.0%
<b>Total Operating</b>	<b>\$ 19,320,257</b>	<b>3,858,710</b>	<b>20.0%</b>	<b>\$ 18,950,000</b>	<b>98.1%</b>	<b>\$ 20,177,135</b>	<b>4,520,767</b>	<b>22.4%</b>	<b>\$ 19,965,885</b>	<b>99.0%</b>
<b>Total Expenditures</b>	<b>\$ 104,498,173</b>	<b>\$ 24,070,396</b>	<b>23.0%</b>	<b>\$ 96,481,400</b>	<b>92.3%</b>	<b>\$ 108,763,197</b>	<b>\$ 23,800,671</b>	<b>21.9%</b>	<b>\$ 101,518,360</b>	<b>93.3%</b>
Revenues and Transfers Over (Under)										
Expenditures	(8,456,662)	(5,065,172)		(1,193,990)		(8,242,624)	1,088,286		387,161	
<b>Ending Fund Balance</b>	<b>\$ 24,874,997</b>			<b>\$ 32,137,669</b>		<b>\$ 23,895,045</b>			<b>\$ 32,524,830</b>	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two  
General Fund (Unaudited)  
Fiscal Year 2022-2023  
For the Period Ended September 30, 2022**

**General Fund Revenues:**

The largest revenue streams in the General Fund are comprised of state equalization (76.7%) and property taxes (12.8%). The remaining (10.5%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2022-2023, the District is expected to receive \$9,624 for each funded pupil, an increase of \$553 from the prior year funding of \$9,071.

Additional revenues:

**Local Revenue** (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

**State Revenue** (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

**General Fund Transfers:**

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Health Insurance Fund, Insurance Reserve Fund and Charter Schools.

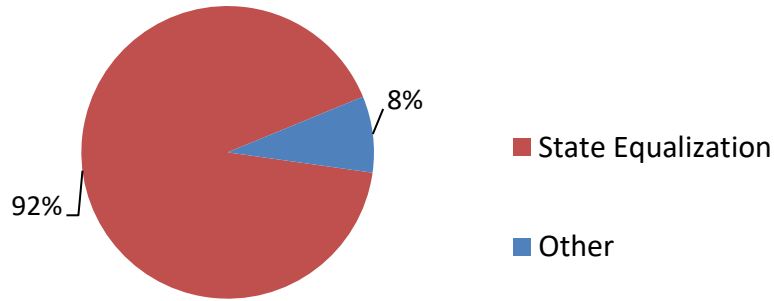
**General Fund Expenditures:**

The largest budgeted expenditures of the General Fund are salaries (60.1%) and benefits (21.3%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

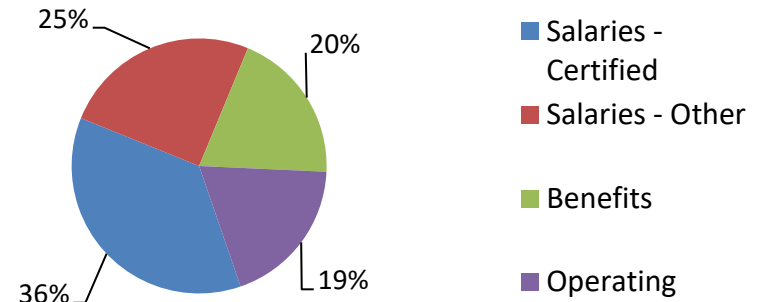
**Operating** expenditures are broken down into categories of purchased services (10.9%), supplies and materials (3.2%), utilities (2.6%), capital outlay (1.0%) and other/contingency (.9%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two  
General Fund (Unaudited)  
Fiscal Year 2022-2023  
For the Period Ended September 30, 2022**

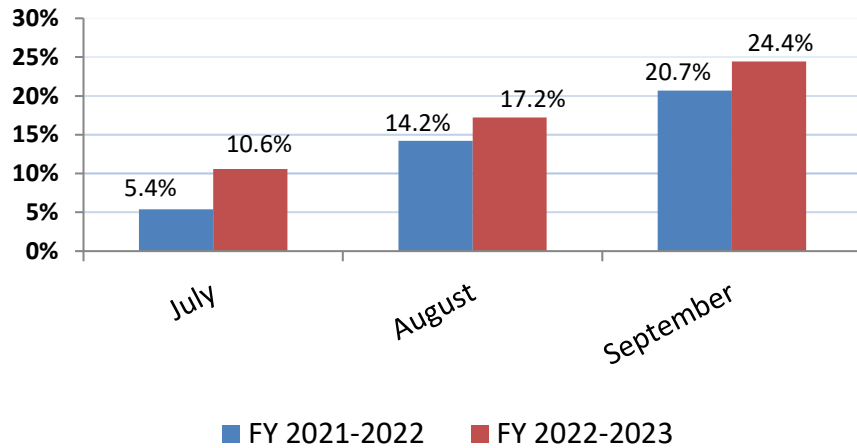
**Source of Revenue, Year to Date**



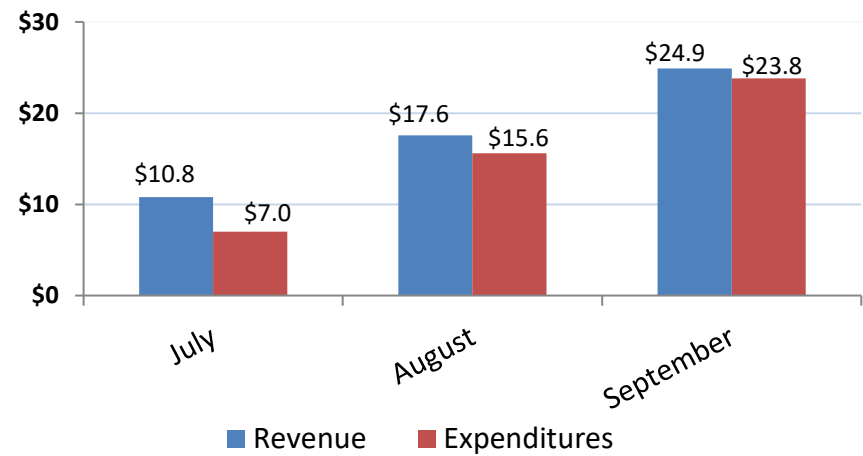
**Distribution of Expenditures  
Year to Date**



**Cumulative Monthly Percent of Revenue**



**Cumulative Revenue and Expenditures  
in millions**



**Harrison School District Two**  
**Insurance Reserve Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 187,996			\$ 187,996		\$ 118,349			\$ 118,349	
Revenues and Transfers:										
Earnings on Investments	1,148	16	1.4%	220	19.2%	40	893	2232.5%	3,500	8750.0%
Other Revenues	25,000	(486)	-1.9%	6,513	26.1%	-	788	-	788	-
Transfer from General Fund	1,776,811	-	0.0%	1,776,811	100.0%	2,020,000	-	0.0%	2,020,000	100.0%
<b>Total Revenues and Transfers</b>	\$ 1,802,959	\$ (470)	0.0%	\$ 1,783,544	98.9%	\$ 2,020,040	\$ 1,681	0.1%	\$ 2,024,288	100.2%
Expenditures:										
Administration Costs	119,421	56,645	47.4%	121,564	101.8%	129,079	19,958	15.5%	129,079	100.0%
Insurance Premiums:										
Fleet	82,750	78,165	94.5%	78,949	95.4%	85,982	76,369	88.8%	85,982	100.0%
Property and Liability	1,112,802	1,027,933	92.4%	1,098,036	98.7%	1,306,095	1,228,594	94.1%	1,306,095	100.0%
Workers Compensation	499,476	97,639	19.5%	512,887	102.7%	581,481	212,280	36.5%	581,481	100.0%
Other Purchased Services	10,000	11,823	118.2%	39,961	399.6%	20,235	1,220	6.0%	20,235	100.0%
Supplies	1,000	-	0.0%	1,794	179.4%	2,000	-	0.0%	2,000	100.0%
Other	100,000	-	0.0%	-	0.0%	-	-	-	-	-
<b>Total Expenditures:</b>	\$ 1,925,449	\$ 1,272,205	66.1%	\$ 1,853,191	96.2%	\$ 2,124,872	\$ 1,538,421	72.4%	\$ 2,124,872	100.0%
Revenues and Transfers Over (Under)										
Expenditures	(122,490)	(1,272,675)		(69,647)		(104,832)	(1,536,740)		(100,584)	
<b>Ending Fund Balance</b>	\$ 65,506			\$ 118,349		\$ 13,517			\$ 17,765	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

**Harrison School District Two**  
**Nutrition Services Fund (Unaudited)**  
**Fiscal Year 2022-2023**

**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 1,817,369			\$ 1,817,369		\$ 2,176,169			\$ 2,176,169	
Revenues and Transfers:										
Food Sales	25,000	1,740	7.0%	110,000	440.0%	120,000	32,539	27.1%	120,000	100.0%
Reimbursements - State and Federal	4,174,999	211,115	5.1%	4,174,999	100.0%	3,720,000	136,340	3.7%	3,720,000	100.0%
Other Revenue and Interest	25,000	419	1.7%	466,551	1866.2%	100,000	15,067	15.1%	100,000	100.0%
U.S.D.A.Commodities Received	466,551	-	0.0%	10,000	2.1%	260,000	-	0.0%	260,000	100.0%
<b>Total Revenues</b>	\$ 4,691,550	\$ 213,274	4.5%	\$ 4,761,550	101.5%	\$ 4,200,000	\$ 183,946	4.4%	\$ 4,200,000	100.0%
Expenditures:										
Salaries	1,755,000	360,696	20.6%	1,551,580	88.4%	1,830,215	370,432	20.2%	1,700,000	92.9%
Benefits	552,930	114,421	20.7%	482,900	87.3%	585,669	117,858	20.1%	540,900	92.4%
Purchased Services	75,000	5,221	7.0%	25,000	33.3%	25,000	1,176	4.7%	25,000	100.0%
Repair and Maintenance	2,500	30	1.2%	1,000	40.0%	2,500	254	10.2%	2,500	100.0%
Copy, Postage, Travel	10,000	35,636	356.4%	45,000	450.0%	40,000	2,179	5.4%	40,000	100.0%
Supplies and Materials	70,000	10,686	15.3%	35,000	50.0%	24,000	11,260	46.9%	24,000	100.0%
Cost of Non-Food Items	230,000	49,045	21.3%	235,000	102.2%	293,750	64,550	22.0%	293,750	100.0%
Cost of Food and Milk	1,600,000	309,117	19.3%	1,600,000	100.0%	1,760,000	418,644	23.8%	1,757,750	99.9%
U.S.D.A.Commodities Consumed	466,551	29,877	6.4%	350,000	75.0%	275,000	4,790	1.7%	275,000	100.0%
Equipment Replacement	75,000	2,878	3.8%	75,000	100.0%	-	2,012	-	2,012	-
Other	1,000	2,270	227.0%	2,270	227.0%	-	2,250	-	2,250	-
Operating Reserve	200,000	-	0.0%	-	0.0%	-	-	-	-	-
<b>Total Expenditures</b>	\$ 5,037,981	\$ 919,877	18.3%	\$ 4,402,750	87.4%	\$ 4,836,134	\$ 995,405	20.6%	\$ 4,663,162	96.4%
Revenues and Transfers Over (Under) Expenditures	(346,431)	(706,603)		358,800		(636,134)	(811,459)		(463,162)	
<b>Ending Fund Balance</b>	\$ 1,470,938			\$ 2,176,169		\$ 1,540,035			\$ 1,713,007	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.

**Harrison School District Two**  
**Designated Purpose Grants Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ -			\$ -		\$ -			\$ -	
Revenues:										
Federal	25,674,627	295,222	1.1%	24,501,970	95.4%	30,576,000	664,801	2.2%	30,576,000	100.0%
State	968,149	1,375,892	142.1%	2,140,806	221.1%	1,784,000	1,099,777	61.6%	1,784,000	100.0%
Local	281,720	10,221	3.6%	281,720	100.0%	240,000	17,489	7.3%	240,000	100.0%
<b>Total Revenues</b>	<b>\$ 26,924,496</b>	<b>\$ 1,681,335</b>	<b>6.2%</b>	<b>\$ 26,924,496</b>	<b>100.0%</b>	<b>\$ 32,600,000</b>	<b>\$ 1,782,067</b>	<b>5.5%</b>	<b>\$ 32,600,000</b>	<b>100.0%</b>
Expenditures:										
Title I, DMA Set-Aside	628,000	304,697	48.5%	628,000	100.0%	341,000	309,322	90.7%	341,000	100.0%
Title I, ESSA	4,306,000	450,227	10.5%	4,306,000	100.0%	3,922,000	436,835	11.1%	3,922,000	100.0%
Title II, Part A	658,000	171,195	26.0%	658,000	100.0%	552,000	151,893	27.5%	552,000	100.0%
Title III, Part A ELL	173,000	24,050	13.9%	173,000	100.0%	155,000	23,224	15.0%	155,000	100.0%
Carl Perkins	160,000	-	0.0%	160,000	100.0%	160,000	44	0.0%	160,000	100.0%
Colorado Early Literacy	568,000	51,373	9.0%	568,000	100.0%	751,000	125,634	16.7%	751,000	100.0%
Medicaid	362,000	798	0.2%	311,107	85.9%	1,400,000	167,714	12.0%	1,400,000	100.0%
ESSER	14,178,000	924,976	6.5%	14,178,000	100.0%	19,336,000	1,578,886	8.2%	19,336,000	100.0%
Preschool	87,000	18,542	21.3%	87,000	100.0%	90,000	18,670	20.7%	90,000	100.0%
SPED IDEA Part B	2,494,000	281,022	11.3%	2,494,000	100.0%	2,900,000	262,928	9.1%	2,900,000	100.0%
Other Grants	3,310,496	370,694	11.2%	2,999,389	90.6%	2,993,000	864,258	28.9%	2,993,000	100.0%
<b>Total Expenditures</b>	<b>\$ 26,924,496</b>	<b>\$ 2,596,687</b>	<b>9.6%</b>	<b>\$ 26,562,496</b>	<b>98.7%</b>	<b>\$ 32,600,000</b>	<b>\$ 3,939,408</b>	<b>12.1%</b>	<b>\$ 32,600,000</b>	<b>100.0%</b>
Revenues Over (Under) Expenditures	-	(915,352)		362,000		-	(2,157,341)		-	
<b>Ending Fund Balance</b>	<b>\$ -</b>			<b>\$ 362,000</b>		<b>\$ -</b>			<b>\$ -</b>	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.



**Harrison School District Two**

**Pupil Activity Fund (Unaudited)**

**Fiscal Year 2022-2023**

**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	<b>Beginning Balance</b>	\$ 691,535			\$ 691,535		\$ 512,673			\$ 512,673
Cash Receipts:										
Elementary Schools	322,000	19,960	6.2%	120,000	37.3%	284,000	12,643	4.5%	200,000	70.4%
Middle Schools	132,000	21,180	16.0%	55,000	41.7%	126,000	9,160	7.3%	100,000	79.4%
Senior High Schools	327,000	86,466	26.4%	255,000	78.0%	322,000	15,920	4.9%	275,000	85.4%
Other Schools	49,000	5,665	11.6%	20,000	40.8%	23,000	5,397	23.5%	20,000	87.0%
Other Programs	93,000	4	0.0%	6	0.0%	-	74	-	74	-
<b>Total Cash Receipts</b>	<b>\$ 923,000</b>	<b>\$ 133,275</b>	<b>14.4%</b>	<b>\$ 450,006</b>	<b>48.8%</b>	<b>\$ 755,000</b>	<b>\$ 43,194</b>	<b>5.7%</b>	<b>\$ 595,074</b>	<b>78.8%</b>
Cash Disbursements:										
Elementary Schools	319,000	17,027	5.3%	110,000	34.5%	242,000	8,010	3.3%	200,000	82.6%
Middle Schools	129,000	9,880	7.7%	45,000	34.9%	122,000	7,323	6.0%	100,000	82.0%
Senior High Schools	319,000	54,092	17.0%	250,000	78.4%	305,000	9,309	3.1%	250,000	82.0%
Other Schools	46,000	6,586	14.3%	26,000	56.5%	35,500	9,760	27.5%	30,000	84.5%
Other Programs	102,000	-	0.0%	197,868	194.0%	12,000	-	0.0%	10,000	83.3%
<b>Total Cash Disbursements</b>	<b>\$ 915,000</b>	<b>\$ 87,585</b>	<b>9.6%</b>	<b>\$ 628,868</b>	<b>68.7%</b>	<b>\$ 716,500</b>	<b>\$ 34,402</b>	<b>4.8%</b>	<b>\$ 590,000</b>	<b>82.3%</b>
Cash Receipts Over (Under) Cash Disbursements	8,000	45,690		(178,862)		38,500	8,792		5,074	
<b>Ending Balance</b>	<b>\$ 699,535</b>			<b>\$ 512,673</b>		<b>\$ 551,173</b>			<b>\$ 517,747</b>	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

**Harrison School District Two**

**Bond Redemption Fund (Unaudited)**

**Fiscal Year 2022-2023**

**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 13,313,148			\$ 13,313,148		\$ 10,778,310			\$ 10,778,310	
Revenues:										
Local Property Taxes	14,971,648	606,842	4.1%	14,462,174	96.6%	14,971,648	561,655	3.8%	14,971,648	100.0%
Earnings on Investments	31,388	987	3.1%	4,320	13.8%	17,500	67,322	384.7%	200,000	1142.9%
Refunding Bond Proceeds	80,291	-	0.0%	-	0.0%	-	-	-	-	-
Refunding Bond Premium/Discount	11,742,000	-	0.0%	-	0.0%	-	-	-	-	-
Transfer from Building Fund	-	12,434,763	-	12,434,762	-	-	-	-	-	-
<b>Total Revenues</b>	\$ 26,825,327	\$ 13,042,592	48.6%	\$ 26,901,256	100.3%	\$ 14,989,148	\$ 628,977	4.2%	\$ 15,171,648	101.2%
Expenditures:										
Retirement of Bonds	21,185,757	-	0.0%	21,160,000	99.9%	5,595,000	-	0.0%	5,595,000	100.0%
Interest on Bonds	8,698,312	-	0.0%	8,236,094	94.7%	8,841,200	-	0.0%	8,841,200	100.0%
Other Paying Agent Fees	40,000	3,609	9.0%	40,000	100.0%	40,000	6,151	15.4%	40,000	100.0%
<b>Total Expenditures:</b>	\$ 29,924,069	\$ 3,609	0.0%	\$ 29,436,094	98.4%	\$ 14,476,200	\$ 6,151	0.0%	\$ 14,476,200	100.0%
Revenues Over (Under) Expenditures	(3,098,742)	13,038,983		(2,534,838)		512,948	622,826		695,448	
<b>Ending Fund Balance</b>	\$ 10,214,406			\$ 10,778,310		\$ 11,291,258			\$ 11,473,758	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

**Harrison School District Two**

**Building Fund (Unaudited)**

**Fiscal Year 2022-2023**

**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	<b>Beginning Fund Balance</b>	\$ 21,399,735			\$ 21,399,735		\$ 71,472,294			\$ 71,472,294
Revenues:										
Earnings on Investments	308,859	103,547	33.5%	196,241	63.5%	399,000	120,301	30.2%	450,000	112.8%
Other Revenue	-	-	-	-	-	-	-	-	-	-
Bond Principal	80,000,000	90,630,000	113.3%	90,630,000	113.3%	-	-	-	-	-
Bond Premium	22,000,000	25,941,084	117.9%	25,941,084	117.9%	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 102,308,859</b>	<b>\$ 116,674,631</b>	<b>114.0%</b>	<b>\$ 116,767,325</b>	<b>114.1%</b>	<b>\$ 399,000</b>	<b>\$ 120,301</b>	<b>30.2%</b>	<b>\$ 450,000</b>	<b>112.8%</b>
Less Transfers to Other Funds	\$ -	\$ 17,934,762	-	\$ 17,934,762	-	\$ -	\$ -	-	\$ -	-
<b>Total Revenue Less Transfers</b>	<b>\$ 102,308,859</b>	<b>\$ 98,739,869</b>		<b>\$ 98,832,563</b>		<b>\$ 399,000</b>	<b>\$ 120,301</b>		<b>\$ 450,000</b>	
Expenditures:										
Bricker Elementary	-	-	-	-	-	6,505,494	285,293	4.4%	6,505,494	100.0%
Centennial Elementary	-	202,566	-	204,745	-	275,000	-	0.0%	275,000	100.0%
Giberson Elementary	-	-	-	-	-	1,435,058	-	0.0%	1,435,058	100.0%
Monterey Elementary	4,174,154	245,419	5.9%	4,174,154	100.0%	2,648,637	2,235,065	84.4%	2,648,637	100.0%
Oak Creek	3,596,340	1,512,398	42.1%	3,596,340	100.0%	25,000	208,150	832.6%	208,150	832.6%
Otero Elementary	-	-	-	1,189	-	47,108	-	0.0%	47,108	100.0%
Soaring Eagles Elementary	12,793,743	248,293	1.9%	12,793,743	100.0%	6,764,167	3,002,507	44.4%	6,764,167	100.0%
Stratmoor Hills Elementary	252,500	144,793	57.3%	252,500	100.0%	35,000	1,557	4.4%	35,000	100.0%
Stratton Meadows Elementary	149,708	68,575	45.8%	149,708	100.0%	21,829	1,865	8.5%	21,829	100.0%
Turman Elementary	280,000	-	0.0%	280,000	100.0%	80,000	-	0.0%	80,000	100.0%
Wildflower Elementary	5,954,082	97,542	1.6%	5,954,082	100.0%	1,067,858	1,387,086	129.9%	1,387,086	129.9%
Carmel Middle School	12,484,371	3,509,375	28.1%	12,484,371	100.0%	50,000	203,485	407.0%	203,485	407.0%
Fox Meadow Middle School	-	-	-	-	-	100,000	-	0.0%	100,000	100.0%
Panorama Middle School	285,000	248,841	87.3%	324,922	114.0%	2,429,921	6,680	0.3%	2,429,921	100.0%
Harrison High School	4,066,033	1,080,691	26.6%	4,066,033	100.0%	592,821	338,082	57.0%	592,821	100.0%
Sierra High School	2,888,801	340,551	11.8%	2,888,801	100.0%	12,649,975	3,193,894	25.2%	12,649,975	100.0%
Mountain Vista Community K-8	-	10,325	-	10,325	-	100,000	29,685	29.7%	100,000	100.0%
Sand Creek International Elementary	204,787	310,515	151.6%	324,670	158.5%	47,439	7,549	15.9%	47,439	100.0%
Thrive Home School Academy	-	-	-	-	-	1,398,525	35,500	2.5%	1,398,525	100.0%
Other Projects	8,142,079	750,695	9.2%	1,254,421	15.4%	6,086,012	172,300	2.8%	5,430,149	89.2%
<b>Total Expenditures</b>	<b>\$ 55,271,598</b>	<b>\$ 8,770,579</b>	<b>15.9%</b>	<b>\$ 48,760,004</b>	<b>88.2%</b>	<b>\$ 42,359,844</b>	<b>\$ 11,108,698</b>	<b>26.2%</b>	<b>\$ 42,359,844</b>	<b>100.0%</b>
Revenues Over (Under) Expenditures	47,037,261	89,969,290		50,072,559		(41,960,844)	(10,988,397)		(41,909,844)	
<b>Ending Fund Balance</b>	<b>\$ 68,436,996</b>			<b>\$ 71,472,294</b>		<b>\$ 29,511,450</b>			<b>\$ 29,562,450</b>	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

**Harrison School District Two**

**Capital Reserve Fund (Unaudited)**

**Fiscal Year 2022-2023**

**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 846,649			\$ 846,649		\$ 1,297,985			\$ 1,297,985	
Revenues and Transfers:										
Earnings on Investments	1,056	58	5.5%	900	85.2%	200	8,135	4067.5%	30,000	15000.0%
Other Revenue	-	-	-	-	-	-	-	-	-	-
Transfer from General Fund	1,077,275	-	0.0%	1,077,275	100.0%	1,077,275	-	0.0%	1,077,275	100.0%
<b>Total Revenues</b>	\$ 1,078,331	\$ 58	0.0%	\$ 1,078,175	100.0%	\$ 1,077,475	\$ 8,135	0.8%	\$ 1,107,275	102.8%
Expenditures:										
Salaries	94,237	24,227	25.7%	34,000	36.1%	130,784	-	0.0%	130,784	100.0%
Benefits	33,521	8,644	25.8%	12,000	35.8%	41,851	-	0.0%	41,851	100.0%
Vehicles and Other Equipment	100,000	1,088	1.1%	82,005	82.0%	160,000	-	0.0%	160,000	100.0%
Other	892,000	80,496	9.0%	498,834	55.9%	850,000	412,677	48.6%	850,000	100.0%
Contingencies	485,973	-	0.0%	-	0.0%	300,000	-	0.0%	300,000	100.0%
<b>Total Expenditures</b>	\$ 1,605,731	\$ 114,455	7.1%	\$ 626,839	39.0%	\$ 1,482,635	\$ 412,677	27.8%	\$ 1,482,635	100.0%
Revenues and Transfers Over (Under)										
Expenditures	(527,400)	(114,397)		451,336		(405,160)	(404,542)		(375,360)	
<b>Ending Fund Balance</b>	\$ 319,249			\$ 1,297,985		\$ 892,825			\$ 922,625	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

**Harrison School District Two**  
**Land Trust Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 752,678			\$ 752,678		\$ 169,944			\$ 169,944	
Revenue:										
Interest	1,100	45	4.1%	480	43.6%	113	2,580	2283.2%	9,000	7964.6%
Public School Lands	45,000	-	0.0%	65,872	146.4%	45,000	165,968	368.8%	165,968	368.8%
<b>Total Revenues</b>	\$ 46,100	\$ 45	0.1%	\$ 66,352	143.9%	\$ 45,113	\$ 168,548	373.6%	\$ 174,968	387.8%
Expenditures:										
Sites	650,000	-	0.0%	649,000	99.8%	15,000	-	0.0%	15,000	100.0%
Other	-	-	-	86	-	30,000	-	0.0%	30,000	100.0%
Contingency	20,000	-	0.0%	-	0.0%	-	-	-	-	-
<b>Total Expenditures</b>	\$ 670,000	\$ -	0.0%	\$ 649,086	96.9%	\$ 45,000	\$ -	0.0%	\$ 45,000	100.0%
Revenues Over (Under) Expenditures	(623,900)	45		(582,734)		113	168,548		129,968	
<b>Ending Fund Balance</b>	\$ 128,778			\$ 169,944		\$ 170,057			\$ 299,912	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

**Harrison School District Two**  
**Health Insurance Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended September 30, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ (905,790)			\$ (905,790)		\$ 47,028			\$ 47,028	
Revenues:										
Premium Collections:										
Dental	480,000	113,684	23.7%	453,028	94.4%	452,500	109,576	24.2%	450,000	99.4%
Earnings on Investments	811	-	0.0%	-	0.0%	-	-	-	-	-
Other Revenue	100,000	-	0.0%	-	0.0%	-	349	-	349	-
Transfer From General Fund	1,300,000	-	0.0%	1,300,000	100.0%	55,000	-	0.0%	55,000	100.0%
<b>Total Revenues</b>	\$ 1,880,811	\$ 113,684	6.0%	\$ 1,753,028	93.2%	\$ 507,500	\$ 109,925	21.7%	\$ 505,349	99.6%
Expenditures:										
Claims:										
Dental	395,000	67,380	17.1%	375,000	94.9%	395,000	66,663	16.9%	395,000	100.0%
Medical	1,000,000	46,320	4.6%	475,000	47.5%	50,000	(76,914)	-153.8%	50,000	100.0%
Pharmacy	250,000	(94,189)	-37.7%	(95,843)	-38.3%	-	-	-	-	-
Administrative Service Fee	36,000	6,109	17.0%	36,000	100.0%	38,162	6,272	16.4%	38,162	100.0%
ACA Re-Insurance Fee	3,888	-	0.0%	4,196	107.9%	4,194	-	0.0%	4,194	100.0%
Other Costs	-	7,777	-	5,857	-	200	-	0.0%	200	100.0%
<b>Total Expenditures</b>	\$ 1,684,888	\$ 33,397	2.0%	\$ 800,210	47.5%	\$ 487,556	\$ (3,979)	-0.8%	\$ 487,556	100.0%
<b>Ending Fund Balance</b>	\$ (709,867)			\$ 47,028		\$ 66,972			\$ 64,821	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Effective July 1, 2021, medical plan revenues and expenditures are budgeted in the General Fund due to changing from a partially self-funded medical plan to a fully-insured medical plan.

**Harrison School District Two  
Pooled Investment Summary  
For the Period Ended September 30, 2022**

<b>Investments by Fund</b>		
<b>Fund</b>	<b>Amount</b>	<b>Percent</b>
General Fund	\$ 28,413,387	24.51%
Insurance Reserve	163,746	0.14%
Special Revenue Funds		
Nutrition Services	2,548,051	2.20%
Governmental Designated Grants	-	0.00%
Pupil Activity	-	0.00%
Debt Service - Bond Redemption Fund	12,898,944	11.13%
Capital Project Funds		
Building	69,919,277	60.32%
Capital Reserve	1,491,640	1.29%
Land Trust	473,021	0.41%
Internal Service - Health Insurance	-	0.00%
<b>Total All Funds</b>	<b>\$ 115,908,066</b>	<b>100.00%</b>

<b>Investments by Type</b>		
<b>Investments</b>	<b>Amount</b>	<b>Percent</b>
Colostrust	\$ 8,614,311	7.43%
CSIP	52,566,734	45.35%
UMB	54,727,021	47.22%
<b>Total All Investment Types</b>	<b>\$ 115,908,066</b>	<b>100.00%</b>
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

