

# HARRISON SCHOOL DISTRICT TWO FINANCIAL REPORT

For the Period Ended December 31, 2022



Prepared by the Financial  
Services Department

**Harrison School District Two**

**General Fund (Unaudited)**

**Fiscal Year 2022-2023**

**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 33,331,659			\$ 33,331,659		\$ 32,137,669			\$ 32,604,912	
<b>Revenues:</b>										
Local Revenue:										
Property Taxes	18,512,511	676,632	3.7%	19,047,981	102.9%	18,579,920	464,596	2.5%	18,716,909	100.7%
Specific Ownership Tax	3,500,000	918,444	26.2%	3,719,222	106.3%	3,500,000	873,693	25.0%	3,600,000	102.9%
Earnings on Investments	37,250	2,944	7.9%	65,848	176.8%	18,000	426,442	2369.1%	900,000	5000.0%
Indirect Costs	650,000	-	0.0%	1,555,038	239.2%	500,000	-	0.0%	1,220,000	244.0%
Services Provided Charter Schools	1,415,540	855,669	60.4%	1,315,835	93.0%	1,415,540	912,400	64.5%	1,800,000	127.2%
Local Other	231,695	130,241	56.2%	305,232	131.7%	286,695	169,556	59.1%	391,695	136.6%
<b>Total Local Revenue</b>	\$ 24,346,996	\$ 2,583,930	10.6%	\$ 26,009,156	106.8%	\$ 24,300,155	\$ 2,846,687	11.7%	\$ 26,628,604	109.6%
State Revenue:										
State Equalization	108,088,826	53,089,629	49.1%	105,995,366	98.1%	111,178,810	55,649,620	50.1%	108,385,153	97.5%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,451,912	96.8%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	779,100	350,877	45.0%	350,877	45.0%	378,100	391,627	103.6%	391,627	103.6%
Special Education (ECEA)	3,020,000	3,234,087	107.1%	3,316,358	109.8%	4,707,589	4,712,955	100.1%	4,833,800	102.7%
Career and Technical Education	90,500	23,701	26.2%	47,221	52.2%	50,600	-	0.0%	50,600	100.0%
Gifted and Talented	114,000	113,519	99.6%	113,519	99.6%	117,500	127,685	108.7%	127,685	108.7%
Transportation	757,800	670,977	88.5%	685,436	90.5%	697,500	639,068	91.6%	655,045	93.9%
Charter School Capital Construction	753,200	512,171	68.0%	1,219,648	161.9%	1,250,400	642,579	51.4%	1,536,000	122.8%
READ Act	582,700	546,433	93.8%	494,226	84.8%	566,800	613,157	108.2%	613,157	108.2%
SWAP	-	-	0.0%	57,752	0.0%	-	-	0.0%	-	0.0%
<b>Total State Revenue</b>	\$ 115,686,126	\$ 58,541,394	50.6%	\$ 113,732,315	98.3%	\$ 120,447,299	\$ 62,776,691	52.1%	\$ 118,093,067	98.0%
<b>Total Federal Revenue</b>	\$ 245,002	\$ 106,939	43.6%	\$ 216,246	88.3%	\$ 145,371	\$ 28,116	19.3%	\$ 141,728	97.5%
<b>Total Revenues</b>	\$ 140,278,124	\$ 61,232,263	43.7%	\$ 140,292,906	100.0%	\$ 144,892,825	\$ 65,651,494	45.3%	\$ 144,863,399	100.0%
Less Transfers to Other Funds	44,236,613	22,130,726	50.0%	43,315,665	97.9%	44,372,252	23,918,969	53.9%	43,363,533	97.7%
<b>Total Revenue (Less Transfers)</b>	\$ 96,041,511	\$ 39,101,537	40.7%	\$ 96,977,241	101.0%	\$ 100,520,573	\$ 41,732,525	41.5%	\$ 101,499,866	101.0%

**Harrison School District Two**

**General Fund (Unaudited)**

**Fiscal Year 2022-2023**

**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Expenditures:</b>										
Salaries:										
Administrative	\$ 11,509,120	\$ 5,503,557	47.8%	\$ 10,884,866	94.6%	\$ 11,343,453	\$ 5,766,117	50.8%	\$ 11,550,000	101.8%
Certified	37,071,804	18,084,057	48.8%	35,189,787	94.9%	39,240,821	18,376,333	46.8%	35,900,000	91.5%
Classified	14,123,435	6,973,854	49.4%	13,057,376	92.5%	14,821,464	6,981,281	47.1%	13,600,000	91.8%
<b>Total Salaries</b>	<b>\$ 62,704,359</b>	<b>\$ 30,561,468</b>	<b>48.7%</b>	<b>\$ 59,132,029</b>	<b>94.3%</b>	<b>\$ 65,405,738</b>	<b>\$ 31,123,731</b>	<b>47.6%</b>	<b>\$ 61,050,000</b>	<b>93.3%</b>
Benefits:										
PERA	13,155,793	6,116,396	46.5%	12,185,945	92.6%	13,999,304	6,390,745	45.7%	12,800,000	91.4%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,451,912	96.8%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,523,131	2,567,209	39.4%	3,812,506	58.4%	6,323,598	2,638,466	41.7%	5,350,000	84.6%
Medicare	875,955	420,510	48.0%	827,675	94.5%	946,963	429,853	45.4%	875,000	92.4%
Dental Insurance	383,122	169,722	44.3%	334,370	87.3%	361,817	158,335	43.8%	325,000	89.8%
Other Benefits	35,556	28,378	79.8%	58,851	165.5%	48,642	29,088	59.8%	46,175	94.9%
<b>Total Benefits</b>	<b>\$ 22,473,557</b>	<b>\$ 9,302,215</b>	<b>41.4%</b>	<b>\$ 18,671,259</b>	<b>83.1%</b>	<b>\$ 23,180,324</b>	<b>\$ 9,646,487</b>	<b>41.6%</b>	<b>\$ 20,896,175</b>	<b>90.1%</b>
Operating:										
Supplies and Materials	4,277,601	1,013,826	23.7%	2,664,568	62.3%	3,465,163	1,167,097	33.7%	2,673,041	77.1%
Purchased Services	10,283,588	4,971,678	48.3%	12,750,359	124.0%	11,866,595	5,837,376	49.2%	12,790,902	107.8%
Utilities	2,991,250	1,148,341	38.4%	2,555,852	85.4%	2,811,250	1,191,715	42.4%	2,811,250	100.0%
Capital Outlay	497,967	239,824	48.2%	1,209,346	242.9%	1,103,583	176,894	16.0%	1,213,191	109.9%
Other	898,283	566,492	63.1%	720,575	80.2%	624,976	163,115	26.1%	722,866	115.7%
Contingency	371,568	-	0.0%	-	0.0%	305,568	-	0.0%	-	0.0%
<b>Total Operating</b>	<b>\$ 19,320,257</b>	<b>7,940,161</b>	<b>41.1%</b>	<b>\$ 19,900,700</b>	<b>103.0%</b>	<b>\$ 20,177,135</b>	<b>8,536,197</b>	<b>42.3%</b>	<b>\$ 20,211,250</b>	<b>100.2%</b>
<b>Total Expenditures</b>	<b>\$ 104,498,173</b>	<b>\$ 47,803,844</b>	<b>45.7%</b>	<b>\$ 97,703,988</b>	<b>93.5%</b>	<b>\$ 108,763,197</b>	<b>\$ 49,306,415</b>	<b>45.3%</b>	<b>\$ 102,157,425</b>	<b>93.9%</b>
Revenues and Transfers Over (Under)										
Expenditures	(8,456,662)	(8,702,307)		(726,747)		(8,242,624)	(7,573,890)		(657,559)	
<b>Ending Fund Balance</b>	<b>\$ 24,874,997</b>			<b>\$ 32,604,912</b>		<b>\$ 23,895,045</b>			<b>\$ 31,947,353</b>	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two  
General Fund (Unaudited)  
Fiscal Year 2022-2023  
For the Period Ended December 31, 2022**

**General Fund Revenues:**

The largest revenue streams in the General Fund are comprised of state equalization (76.7%) and property taxes (12.8%). The remaining (10.5%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2022-2023, the District is expected to receive \$9,624 for each funded pupil, an increase of \$553 from the prior year funding of \$9,071.

Additional revenues:

**Local Revenue** (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

**State Revenue** (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

**General Fund Transfers:**

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Health Insurance Fund, Insurance Reserve Fund and Charter Schools.

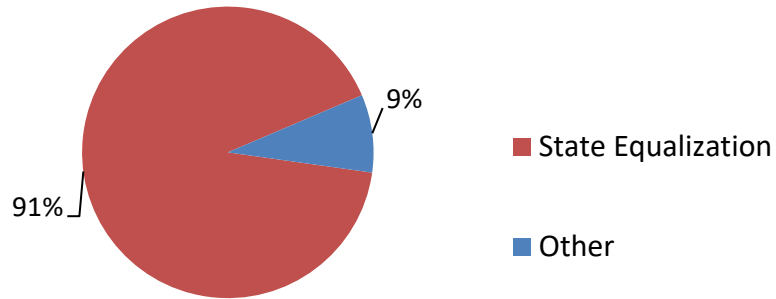
**General Fund Expenditures:**

The largest budgeted expenditures of the General Fund are salaries (60.1%) and benefits (21.3%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

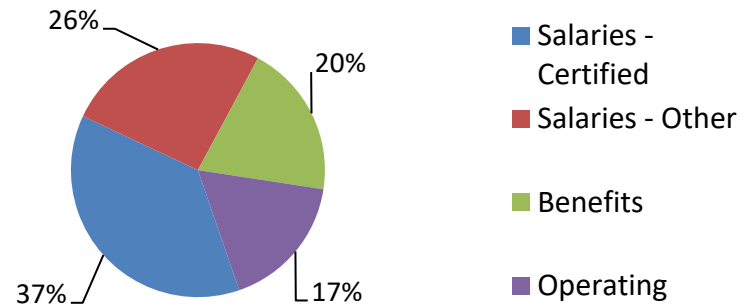
**Operating** expenditures are broken down into categories of purchased services (10.9%), supplies and materials (3.2%), utilities (2.6%), capital outlay (1.0%) and other/contingency (.9%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two  
General Fund (Unaudited)  
Fiscal Year 2022-2023  
For the Period Ended December 31, 2022**

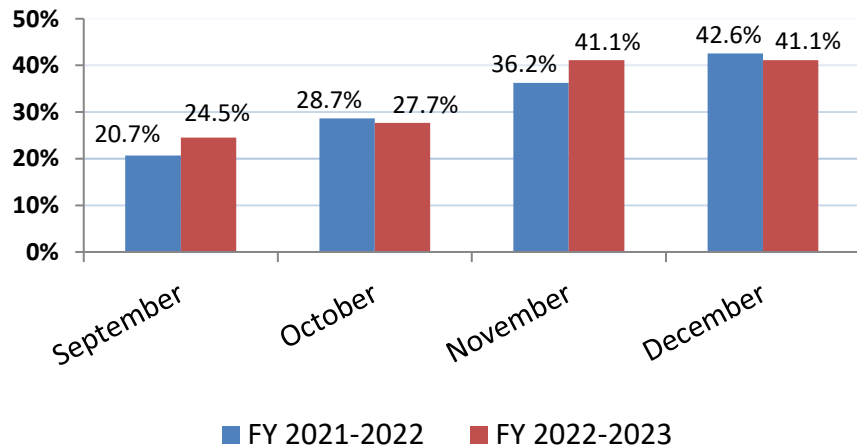
**Source of Revenue, Year to Date**



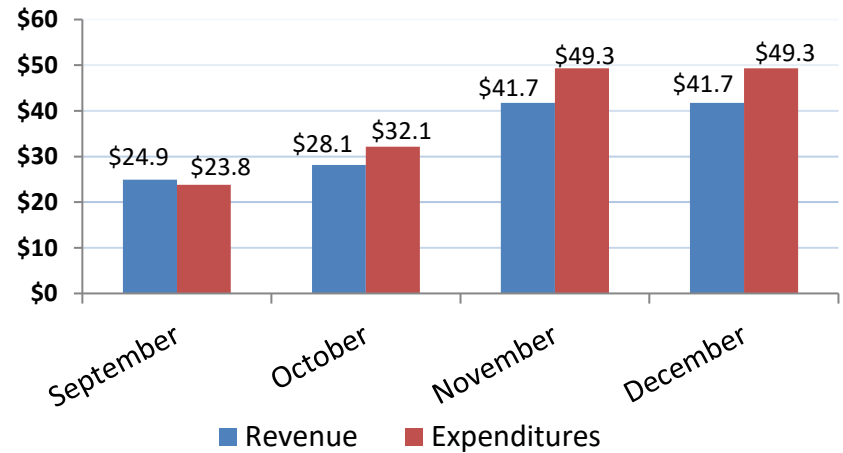
**Distribution of Expenditures  
Year to Date**



**Cumulative Monthly Percent of Revenue**



**Cumulative Revenue and Expenditures  
in millions**



**Harrison School District Two**  
**Insurance Reserve Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 187,996			\$ 187,996		\$ 118,349			\$ 165,040	
Revenues and Transfers:										
Earnings on Investments	1,148	17	1.5%	685	59.7%	40	5,820	14550.0%	10,000	25000.0%
Other Revenues	25,000	(446)	-1.8%	6,589	26.4%	-	854	-	854	-
Transfer from General Fund	1,776,811	1,776,811	100.0%	1,776,811	100.0%	2,020,000	2,020,000	100.0%	2,020,000	100.0%
<b>Total Revenues and Transfers</b>	\$ 1,802,959	\$ 1,776,382	98.5%	\$ 1,784,085	99.0%	\$ 2,020,040	\$ 2,026,674	100.3%	\$ 2,030,854	100.5%
Expenditures:										
Administration Costs	119,421	60,307	50.5%	121,457	101.7%	129,079	36,799	28.5%	75,000	58.1%
Insurance Premiums:										
Fleet	82,750	78,165	94.5%	78,949	95.4%	85,982	76,369	88.8%	76,369	88.8%
Property and Liability	1,112,802	1,070,056	96.2%	1,073,976	96.5%	1,306,095	1,228,594	94.1%	1,228,594	94.1%
Workers Compensation	499,476	222,025	44.5%	489,462	98.0%	581,481	289,822	49.8%	558,222	96.0%
Other Purchased Services	10,000	17,845	178.5%	40,679	406.8%	20,235	2,496	12.3%	19,021	94.0%
Supplies	1,000	406	40.6%	1,793	179.3%	2,000	46	2.3%	2,000	100.0%
Other	100,000	-	0.0%	725	0.7%	-	-	-	-	-
<b>Total Expenditures:</b>	\$ 1,925,449	\$ 1,448,804	75.2%	\$ 1,807,041	93.9%	\$ 2,124,872	\$ 1,634,126	76.9%	\$ 1,959,206	92.2%
Revenues and Transfers Over (Under)										
Expenditures	(122,490)	327,578		(22,956)		(104,832)	392,548		71,648	
<b>Ending Fund Balance</b>	\$ 65,506			\$ 165,040		\$ 13,517			\$ 236,688	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

**Harrison School District Two**  
**Nutrition Services Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 1,817,369			\$ 1,817,369		\$ 2,176,169			\$ 3,500,507	
Revenues and Transfers:										
Food Sales	25,000	57,752	231.0%	131,033	524.1%	120,000	94,588	78.8%	127,694	106.4%
Reimbursements - State and Federal	4,174,999	1,341,000	32.1%	5,363,689	128.5%	3,720,000	1,509,513	40.6%	3,199,200	86.0%
Other Revenue and Interest	25,000	3,741	15.0%	12,019	48.1%	100,000	37,210	37.2%	76,000	76.0%
U.S.D.A.Commodities Received	466,551	-	0.0%	450,979	96.7%	260,000	-	0.0%	260,000	100.0%
<b>Total Revenues</b>	<b>\$ 4,691,550</b>	<b>\$ 1,402,493</b>	<b>29.9%</b>	<b>\$ 5,957,720</b>	<b>127.0%</b>	<b>\$ 4,200,000</b>	<b>\$ 1,641,311</b>	<b>39.1%</b>	<b>\$ 3,662,894</b>	<b>87.2%</b>
Expenditures:										
Salaries	1,755,000	769,045	43.8%	1,532,169	87.3%	1,830,215	747,451	40.8%	1,550,000	84.7%
Benefits	552,930	240,409	43.5%	477,119	86.3%	585,669	235,145	40.1%	487,600	83.3%
Purchased Services	75,000	6,269	8.4%	13,316	17.8%	25,000	5,958	23.8%	14,500	58.0%
Repair and Maintenance	2,500	260	10.4%	1,467	58.7%	2,500	396	15.8%	2,500	100.0%
Copy, Postage, Travel	10,000	37,248	372.5%	53,453	534.5%	40,000	38,676	96.7%	61,882	154.7%
Supplies and Materials	70,000	21,228	30.3%	90,536	129.3%	24,000	15,466	64.4%	34,800	145.0%
Cost of Non-Food Items	230,000	110,232	47.9%	230,196	100.1%	293,750	132,006	44.9%	293,750	100.0%
Cost of Food and Milk	1,600,000	693,775	43.4%	1,249,298	78.1%	1,760,000	898,386	51.0%	1,796,772	102.1%
U.S.D.A.Commodities Consumed	466,551	60,782	13.0%	450,979	96.7%	275,000	7,642	2.8%	275,000	100.0%
Equipment Replacement	75,000	7,215	9.6%	13,387	17.8%	-	2,012	-	2,012	-
Other	1,000	2,270	227.0%	162,662	16266.2%	-	2,250	-	2,250	-
Operating Reserve	200,000	-	0.0%	-	0.0%	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,037,981</b>	<b>\$ 1,948,733</b>	<b>38.7%</b>	<b>\$ 4,274,582</b>	<b>84.8%</b>	<b>\$ 4,836,134</b>	<b>\$ 2,085,388</b>	<b>43.1%</b>	<b>\$ 4,521,066</b>	<b>93.5%</b>
Revenues and Transfers Over (Under) Expenditures	(346,431)	(546,240)		1,683,138		(636,134)	(444,077)		(858,172)	
<b>Ending Fund Balance</b>	<b>\$ 1,470,938</b>			<b>\$ 3,500,507</b>		<b>\$ 1,540,035</b>			<b>\$ 2,642,335</b>	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.

**Harrison School District Two**  
**Designated Purpose Grants Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ -			\$ -		\$ -			\$ -	
Revenues:										
Federal	25,674,627	566,177	2.2%	23,017,271	89.6%	30,576,000	2,028,450	6.6%	30,440,271	99.6%
State	968,149	2,077,460	214.6%	2,622,782	270.9%	1,784,000	1,919,729	107.6%	1,919,729	107.6%
Local	281,720	105,221	37.3%	153,297	54.4%	240,000	18,693	7.8%	240,000	100.0%
<b>Total Revenues</b>	\$ 26,924,496	\$ 2,748,858	10.2%	\$ 25,793,350	95.8%	\$ 32,600,000	\$ 3,966,872	12.2%	\$ 32,600,000	100.0%
Expenditures:										
Title I, DMA Set-Aside	628,000	386,025	61.5%	445,019	70.9%	341,000	342,288	100.4%	342,288	100.4%
Title I, ESSA	4,306,000	1,328,439	30.9%	3,894,018	90.4%	3,922,000	1,055,015	26.9%	3,922,000	100.0%
Title II, Part A	658,000	293,155	44.6%	527,281	80.1%	552,000	235,211	42.6%	552,000	100.0%
Title III, Part A ELL	173,000	52,629	30.4%	111,941	64.7%	155,000	46,535	30.0%	155,000	100.0%
Carl Perkins	160,000	-	0.0%	127,815	79.9%	160,000	-	0.0%	160,000	100.0%
Colorado Early Literacy	568,000	198,143	34.9%	612,645	107.9%	751,000	273,296	36.4%	751,000	100.0%
Medicaid	362,000	91,599	25.3%	-	0.0%	1,400,000	445,422	31.8%	1,400,000	100.0%
ESSER	14,178,000	2,503,566	17.7%	13,621,611	96.1%	19,336,000	4,476,029	23.1%	19,336,000	100.0%
Preschool	87,000	43,654	50.2%	101,794	117.0%	90,000	45,080	50.1%	90,000	100.0%
SPED IDEA Part B	2,494,000	942,572	37.8%	2,446,053	98.1%	2,900,000	773,564	26.7%	2,900,000	100.0%
Other Grants	3,310,496	1,357,787	41.0%	3,905,173	118.0%	2,993,000	1,369,609	45.8%	2,991,712	100.0%
<b>Total Expenditures</b>	\$ 26,924,496	\$ 7,200,437	26.7%	\$ 25,793,350	95.8%	\$ 32,600,000	\$ 9,062,049	27.8%	\$ 32,600,000	100.0%
Revenues Over (Under) Expenditures	-	(4,451,579)		-		-	(5,095,177)		-	
<b>Ending Fund Balance</b>	\$ -			\$ -		\$ -			\$ -	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.



**Harrison School District Two**  
**Pupil Activity Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Balance</b>	\$ 691,535			\$ 691,535		\$ 512,673			\$ 515,741	
Cash Receipts:										
Elementary Schools	322,000	78,834	24.5%	125,965	39.1%	284,000	49,029	17.3%	125,000	44.0%
Middle Schools	132,000	31,695	24.0%	60,141	45.6%	126,000	14,179	11.3%	50,000	39.7%
Senior High Schools	327,000	155,072	47.4%	292,133	89.3%	322,000	140,837	43.7%	275,000	85.4%
Other Schools	49,000	13,473	27.5%	30,432	62.1%	23,000	15,334	66.7%	20,000	87.0%
Other Programs	93,000	6	0.0%	50	0.1%	-	75	-	75	-
<b>Total Cash Receipts</b>	\$ 923,000	\$ 279,080	30.2%	\$ 508,721	55.1%	\$ 755,000	\$ 219,454	29.1%	\$ 470,075	62.3%
Cash Disbursements:										
Elementary Schools	319,000	59,685	18.7%	130,118	40.8%	242,000	41,316	17.1%	80,000	33.1%
Middle Schools	129,000	22,756	17.6%	45,255	35.1%	122,000	18,719	15.3%	45,000	36.9%
Senior High Schools	319,000	143,804	45.1%	275,565	86.4%	305,000	128,240	42.0%	250,000	82.0%
Other Schools	46,000	11,626	25.3%	35,709	77.6%	35,500	12,952	36.5%	25,000	70.4%
Other Programs	102,000	197,868	194.0%	197,868	194.0%	12,000	-	0.0%	10,000	83.3%
<b>Total Cash Disbursements</b>	\$ 915,000	\$ 435,739	47.6%	\$ 684,515	74.8%	\$ 716,500	\$ 201,227	28.1%	\$ 410,000	57.2%
Cash Receipts Over (Under) Cash Disbursements	8,000	(156,659)		(175,794)		38,500	18,227		60,075	
<b>Ending Balance</b>	\$ 699,535			\$ 515,741		\$ 551,173			\$ 575,816	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

**Harrison School District Two**  
**Bond Redemption Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 13,313,148			\$ 13,313,148		\$ 10,778,310			\$ 10,854,580	
Revenues:										
Local Property Taxes	14,971,648	1,352,693	9.0%	14,542,710	97.1%	14,971,648	1,015,354	6.8%	14,435,257	96.4%
Earnings on Investments	31,388	1,651	5.3%	22,076	70.3%	17,500	144,792	827.4%	300,000	1714.3%
Refunding Bond Proceeds	80,291	-	0.0%	-	0.0%	-	-	-	-	-
Refunding Bond Premium/Discount	11,742,000	-	0.0%	-	0.0%	-	-	-	-	-
Transfer from Building Fund	-	12,434,763	-	12,434,762	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 26,825,327</b>	<b>\$ 13,789,107</b>	<b>51.4%</b>	<b>\$ 26,999,548</b>	<b>100.6%</b>	<b>\$ 14,989,148</b>	<b>\$ 1,160,146</b>	<b>7.7%</b>	<b>\$ 14,735,257</b>	<b>98.3%</b>
Expenditures:										
Retirement of Bonds	21,185,757	21,160,000	99.9%	21,466,856	101.3%	5,595,000	5,595,000	100.0%	5,595,000	100.0%
Interest on Bonds	8,698,312	3,759,044	43.2%	7,929,238	91.2%	8,841,200	4,477,050	50.6%	8,841,200	100.0%
Other Paying Agent Fees	40,000	14,884	37.2%	62,022	155.1%	40,000	21,884	54.7%	40,000	100.0%
Early Redemption of Bonds	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures:</b>	<b>\$ 29,924,069</b>	<b>\$ 24,933,928</b>	<b>83.3%</b>	<b>\$ 29,458,116</b>	<b>98.4%</b>	<b>\$ 14,476,200</b>	<b>\$ 10,093,934</b>	<b>69.7%</b>	<b>\$ 14,476,200</b>	<b>100.0%</b>
Revenues Over (Under) Expenditures	(3,098,742)	(11,144,821)		(2,458,568)		512,948	(8,933,788)		259,057	
<b>Ending Fund Balance</b>	<b>\$ 10,214,406</b>			<b>\$ 10,854,580</b>		<b>\$ 11,291,258</b>			<b>\$ 11,113,637</b>	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

**Harrison School District Two**  
**Building Fund (Unaudited)**  
**Fiscal Year 2022-2023**

**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 21,399,735			\$ 21,399,735		\$ 71,472,294			\$ 77,632,352	
Revenues:										
Earnings on Investments	308,859	119,901	38.8%	(1,153,350)	-373.4%	399,000	284,882	71.4%	500,000	125.3%
Other Revenue	-	6,267	-	11,151	-	-	-	-	-	-
Bond Principal	80,000,000	90,630,000	113.3%	90,630,000	113.3%	-	-	-	-	-
Bond Premium	22,000,000	25,941,084	117.9%	25,941,084	117.9%	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 102,308,859</b>	<b>\$ 116,697,252</b>	<b>114.1%</b>	<b>\$ 115,428,885</b>	<b>112.8%</b>	<b>\$ 399,000</b>	<b>\$ 284,882</b>	<b>71.4%</b>	<b>\$ 500,000</b>	<b>125.3%</b>
Less Transfers to Other Funds	\$ -	\$ 17,934,762	-	\$ 12,434,763	-	\$ -	\$ -	-	\$ -	-
<b>Total Revenue Less Transfers</b>	<b>\$ 102,308,859</b>	<b>\$ 98,762,490</b>		<b>\$ 102,994,122</b>		<b>\$ 399,000</b>	<b>\$ 284,882</b>		<b>\$ 500,000</b>	
Expenditures:										
Bricker Elementary	-	-	-	89,124	-	6,505,494	437,303	6.7%	6,505,494	100.0%
Centennial Elementary	-	202,566	-	204,745	-	275,000	-	0.0%	275,000	100.0%
Giberson Elementary	-	-	-	-	-	1,435,058	243,195	16.9%	1,435,058	100.0%
Monterey Elementary	4,174,154	480,717	11.5%	7,304,887	175.0%	2,648,637	1,750,253	66.1%	2,648,637	100.0%
Oak Creek	3,596,340	2,109,554	58.7%	2,455,602	68.3%	25,000	215,030	860.1%	215,030	860.1%
Otero Elementary	-	-	-	1,189	-	47,108	(15,084)	-32.0%	-	0.0%
Soaring Eagles Elementary	12,793,743	524,857	4.1%	5,670,077	44.3%	6,764,167	6,724,790	99.4%	6,764,167	100.0%
Stratmoor Hills Elementary	252,500	228,747	90.6%	234,693	92.9%	35,000	1,557	4.4%	35,000	100.0%
Stratton Meadows Elementary	149,708	81,291	54.3%	85,040	56.8%	21,829	5,558	25.5%	21,829	100.0%
Turman Elementary	280,000	-	0.0%	-	0.0%	80,000	(16,599)	-20.7%	-	0.0%
Wildflower Elementary	5,954,082	237,658	4.0%	5,780,449	97.1%	1,067,858	1,736,117	162.6%	1,736,117	162.6%
Carmel Middle School	12,484,371	7,059,560	56.5%	11,473,189	91.9%	50,000	393,780	787.6%	393,780	787.6%
Fox Meadow Middle School	-	-	-	-	-	100,000	-	0.0%	100,000	100.0%
Panorama Middle School	285,000	319,845	112.2%	333,307	116.9%	2,429,921	353,417	14.5%	2,429,921	100.0%
Harrison High School	4,066,033	2,245,893	55.2%	2,522,646	62.0%	592,821	373,584	63.0%	592,821	100.0%
Sierra High School	2,888,801	692,733	24.0%	3,050,556	105.6%	12,649,975	6,182,527	48.9%	12,649,975	100.0%
Mountain Vista Community K-8	-	10,325	-	10,325	-	100,000	30,195	30.2%	100,000	100.0%
Sand Creek International Elementary	204,787	310,765	151.8%	394,738	192.8%	47,439	(5,327)	-11.2%	-	0.0%
Thrive Home School Academy	-	-	-	9,713	-	1,398,525	71,885	5.1%	1,398,525	100.0%
Other Projects	8,142,079	903,180	11.1%	7,141,225	87.7%	6,086,012	324,469	5.3%	5,058,490	83.1%
<b>Total Expenditures</b>	<b>\$ 55,271,598</b>	<b>\$ 15,407,691</b>	<b>27.9%</b>	<b>\$ 46,761,505</b>	<b>84.6%</b>	<b>\$ 42,359,844</b>	<b>\$ 18,806,650</b>	<b>44.4%</b>	<b>\$ 42,359,844</b>	<b>100.0%</b>
Revenues Over (Under) Expenditures	47,037,261	83,354,799		56,232,617		(41,960,844)	(18,521,768)		(41,859,844)	
<b>Ending Fund Balance</b>	<b>\$ 68,436,996</b>			<b>\$ 77,632,352</b>		<b>\$ 29,511,450</b>			<b>\$ 35,772,508</b>	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

**Harrison School District Two**

**Capital Reserve Fund (Unaudited)**

**Fiscal Year 2022-2023**

**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 846,649			\$ 846,649		\$ 1,297,985			\$ 1,484,455	
Revenues and Transfers:										
Earnings on Investments	1,056	113	10.7%	3,889	368.3%	200	26,806	13403.0%	40,000	20000.0%
Other Revenue	-	-	-	-	-	-	-	-	-	-
Transfer from General Fund	1,077,275	1,077,275	100.0%	1,077,275	100.0%	1,077,275	1,077,275	100.0%	1,077,275	100.0%
<b>Total Revenues</b>	\$ 1,078,331	\$ 1,077,388	99.9%	\$ 1,081,164	100.3%	\$ 1,077,475	\$ 1,104,081	102.5%	\$ 1,117,275	103.7%
Expenditures:										
Salaries	94,237	32,657	34.7%	33,722	35.8%	130,784	38,804	29.7%	77,608	59.3%
Benefits	33,521	11,664	34.8%	12,078	36.0%	41,851	10,571	25.3%	21,142	50.5%
Vehicles and Other Equipment	100,000	6,081	6.1%	75,011	75.0%	160,000	46,010	28.8%	92,020	57.5%
Other	892,000	129,156	14.5%	322,547	36.2%	850,000	461,958	54.3%	923,916	108.7%
Contingencies	485,973	-	0.0%	-	0.0%	300,000	-	0.0%	-	0.0%
<b>Total Expenditures</b>	\$ 1,605,731	\$ 179,558	11.2%	\$ 443,358	27.6%	\$ 1,482,635	\$ 557,343	37.6%	\$ 1,114,686	75.2%
Revenues and Transfers Over (Under)										
Expenditures	(527,400)	897,830		637,806		(405,160)	546,738		2,589	
<b>Ending Fund Balance</b>	\$ 319,249			\$ 1,484,455		\$ 892,825			\$ 1,487,044	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

**Harrison School District Two**  
**Land Trust Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ 752,678			\$ 752,678		\$ 169,944			\$ 192,587	
Revenue:										
Interest	1,100	102	9.3%	1,380	125.5%	113	6,230	5513.3%	14,000	12389.4%
Public School Lands	45,000	4,416	9.8%	81,696	181.5%	45,000	172,960	384.4%	172,960	384.4%
<b>Total Revenues</b>	\$ 46,100	\$ 4,518	9.8%	\$ 83,076	180.2%	\$ 45,113	\$ 179,190	397.2%	\$ 186,960	414.4%
Expenditures:										
Sites	650,000	-	0.0%	643,081	98.9%	15,000	-	0.0%	15,000	100.0%
Other	-	-	-	86	-	30,000	-	0.0%	30,000	100.0%
Contingency	20,000	-	0.0%	-	0.0%	-	-	-	-	-
<b>Total Expenditures</b>	\$ 670,000	\$ -	0.0%	\$ 643,167	96.0%	\$ 45,000	\$ -	0.0%	\$ 45,000	100.0%
Revenues Over (Under) Expenditures	(623,900)	4,518		(560,091)		113	179,190		141,960	
<b>Ending Fund Balance</b>	\$ 128,778			\$ 192,587		\$ 170,057			\$ 334,547	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

**Harrison School District Two**  
**Health Insurance Fund (Unaudited)**  
**Fiscal Year 2022-2023**  
**For the Period Ended December 31, 2022**

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
<b>Beginning Fund Balance</b>	\$ (905,790)			\$ (905,790)		\$ 47,028			\$ 229,168	
Revenues:										
Premium Collections:										
Dental	480,000	227,128	47.3%	450,528	93.9%	452,500	215,686	47.7%	430,000	95.0%
Earnings on Investments	811	-	0.0%	-	0.0%	-	-	-	-	-
Other Revenue	100,000	-	0.0%	-	0.0%	-	348	-	348	-
Transfer From General Fund	1,300,000	-	0.0%	1,300,000	100.0%	55,000	55,000	100.0%	55,000	100.0%
<b>Total Revenues</b>	\$ 1,880,811	\$ 227,128	12.1%	\$ 1,750,528	93.1%	\$ 507,500	\$ 271,034	53.4%	\$ 485,348	95.6%
Expenditures:										
Claims:										
Dental	395,000	146,783	37.2%	334,457	84.7%	395,000	136,112	34.5%	375,000	94.9%
Medical	1,000,000	256,763	25.7%	330,134	33.0%	50,000	(82,389)	-164.8%	-	0.0%
Pharmacy	250,000	(95,844)	-38.3%	(95,844)	-38.3%	-	-	-	-	-
Administrative Service Fee	36,000	17,500	48.6%	36,965	102.7%	38,162	15,440	40.5%	38,162	100.0%
ACA Re-Insurance Fee	3,888	-	0.0%	4,001	102.9%	4,194	-	0.0%	4,194	100.0%
Other Costs	-	5,635	-	5,857	-	200	-	0.0%	200	100.0%
<b>Total Expenditures</b>	\$ 1,684,888	\$ 330,837	19.6%	\$ 615,570	36.5%	\$ 487,556	\$ 69,163	14.2%	\$ 417,556	85.6%
<b>Ending Fund Balance</b>	\$ (709,867)			\$ 229,168		\$ 66,972			\$ 296,960	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Effective July 1, 2021, medical plan revenues and expenditures are budgeted in the General Fund due to changing from a partially self-funded medical plan to a fully-insured medical plan.

**Harrison School District Two  
Pooled Investment Summary  
For the Period Ended December 31, 2022**

<b>Investments by Fund</b>		
<b>Fund</b>	<b>Amount</b>	<b>Percent</b>
General Fund	\$ 19,538,872	22.11%
Insurance Reserve	553,673	0.63%
Special Revenue Funds		
Nutrition Services	2,944,690	3.33%
Governmental Designated Grants	54,835	0.06%
Pupil Activity	-	0.00%
Debt Service - Bond Redemption Fund	1,688,064	1.91%
Capital Project Funds		
Building	61,183,855	69.23%
Capital Reserve	2,047,310	2.32%
Land Trust	360,671	0.41%
Internal Service - Health Insurance	-	0.00%
<b>Total All Funds</b>	<b>\$ 88,371,970</b>	<b>100.00%</b>

<b>Investments by Type</b>		
<b>Investments</b>	<b>Amount</b>	<b>Percent</b>
Colostrust	\$ 9,027,042	10.21%
CSIP	24,168,333	27.35%
UMB	55,176,595	62.44%
<b>Total All Investment Types</b>	<b>\$ 88,371,970</b>	<b>100.00%</b>
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

