

HARRISON SCHOOL DISTRICT TWO FINANCIAL REPORT

For the Period Ended March 31, 2023



Prepared by the Financial Services
Department

Harrison School District Two

General Fund (Unaudited)

Fiscal Year 2022-2023

For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	Beginning Fund Balance	\$ 33,331,659			\$ 33,331,659		\$ 32,137,669			\$ 32,604,912
Revenues:										
Local Revenue:										
Property Taxes	18,512,511	8,619,626	46.6%	19,047,981	102.9%	18,579,920	8,799,325	47.4%	18,716,909	100.7%
Specific Ownership Tax	3,500,000	1,394,815	39.9%	3,719,222	106.3%	3,500,000	1,355,908	38.7%	3,600,000	102.9%
Earnings on Investments	37,250	8,050	21.6%	65,848	176.8%	18,000	634,696	3526.1%	800,000	4444.4%
Indirect Costs	650,000	-	0.0%	1,555,038	239.2%	500,000	-	0.0%	1,220,000	244.0%
Services Provided Charter Schools	1,415,540	1,305,567	92.2%	1,315,835	93.0%	1,415,540	1,368,568	96.7%	1,800,000	127.2%
Local Other	231,695	241,208	104.1%	305,232	131.7%	286,695	237,227	82.7%	296,000	103.2%
Total Local Revenue	\$ 24,346,996	\$ 11,569,266	47.5%	\$ 26,009,156	106.8%	\$ 24,300,155	\$ 12,395,724	51.0%	\$ 26,432,909	108.8%
State Revenue:										
State Equalization	108,088,826	79,477,741	73.5%	105,995,366	98.1%	111,178,810	82,098,688	73.8%	109,294,368	98.3%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,451,912	96.8%	1,500,000	-	0.0%	1,500,000	100.0%
ELPA	779,100	350,877	45.0%	350,877	45.0%	378,100	391,627	103.6%	391,627	103.6%
Special Education (ECEA)	3,020,000	3,258,379	107.9%	3,316,358	109.8%	4,707,589	4,712,955	100.1%	4,833,800	102.7%
Career and Technical Education	90,500	35,461	39.2%	47,221	52.2%	50,600	44,581	88.1%	89,162	176.2%
Gifted and Talented	114,000	113,519	99.6%	113,519	99.6%	117,500	127,685	108.7%	127,685	108.7%
Transportation	757,800	670,977	88.5%	685,436	90.5%	697,500	639,068	91.6%	655,045	93.9%
Charter School Capital Construction	753,200	917,099	121.8%	1,219,648	161.9%	1,250,400	1,148,141	91.8%	1,536,000	122.8%
READ Act	582,700	546,433	93.8%	494,226	84.8%	566,800	613,157	108.2%	613,157	108.2%
SWAP	-	-	0.0%	57,752	0.0%	-	-	0.0%	-	0.0%
Total State Revenue	\$ 115,686,126	\$ 85,370,486	73.8%	\$ 113,732,315	98.3%	\$ 120,447,299	\$ 89,775,902	74.5%	\$ 119,040,844	98.8%
Total Federal Revenue	\$ 245,002	\$ 126,104	51.5%	\$ 216,246	88.3%	\$ 145,371	\$ 189,354	130.3%	\$ 209,430	144.1%
Capital Financing Leases	\$ -	\$ -	-	\$ 335,189	-	\$ -	\$ -	-	\$ -	-
Total Revenues	\$ 140,278,124	\$ 97,065,856	69.2%	\$ 140,292,906	100.0%	\$ 144,892,825	\$ 102,360,980	70.6%	\$ 145,683,183	100.5%
Less Transfers to Other Funds	44,236,613	33,494,369	75.7%	43,315,665	97.9%	44,372,252	33,902,406	76.4%	43,363,533	97.7%
Total Revenue (Less Transfers)	\$ 96,041,511	\$ 63,571,487	66.2%	\$ 96,977,241	101.0%	\$ 100,520,573	\$ 68,458,574	68.1%	\$ 102,319,650	101.8%

Harrison School District Two

General Fund (Unaudited)

Fiscal Year 2022-2023

For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Expenditures:										
Salaries:										
Administrative	\$ 11,509,120	\$ 8,205,169	71.3%	\$ 10,884,866	94.6%	\$ 11,343,453	\$ 8,672,808	76.5%	\$ 11,600,000	102.3%
Certified	37,071,804	26,405,897	71.2%	35,189,787	94.9%	39,240,821	26,968,820	68.7%	35,600,000	90.7%
Classified	14,123,435	10,066,506	71.3%	13,057,376	92.5%	14,821,464	10,360,965	69.9%	13,700,000	92.4%
Total Salaries	\$ 62,704,359	\$ 44,677,572	71.3%	\$ 59,132,029	94.3%	\$ 65,405,738	\$ 46,002,593	70.3%	\$ 60,900,000	93.1%
Benefits:										
PERA	13,155,793	9,303,282	70.7%	12,185,945	92.6%	13,999,304	9,436,734	67.4%	12,550,000	89.6%
PERA On-Behalf Payment	1,500,000	-	0.0%	1,451,912	96.8%	1,500,000	-	0.0%	1,500,000	100.0%
Medical Insurance	6,523,131	3,818,078	58.5%	3,812,506	58.4%	6,323,598	3,934,948	62.2%	5,300,000	83.8%
Medicare	875,955	614,191	70.1%	827,675	94.5%	946,963	634,426	67.0%	850,000	89.8%
Dental Insurance	383,122	251,918	65.8%	334,370	87.3%	361,817	235,135	65.0%	320,000	88.4%
Other Benefits	35,556	37,371	105.1%	58,851	165.5%	48,642	37,661	77.4%	46,575	95.8%
Total Benefits	\$ 22,473,557	\$ 14,024,840	62.4%	\$ 18,671,259	83.1%	\$ 23,180,324	\$ 14,278,904	61.6%	\$ 20,566,575	88.7%
Operating:										
Supplies and Materials	4,277,601	1,441,591	33.7%	2,664,568	62.3%	3,465,163	1,806,078	52.1%	3,465,163	100.0%
Purchased Services	10,283,588	8,024,552	78.0%	12,750,359	124.0%	11,866,595	9,749,110	82.2%	13,127,752	110.6%
Utilities	2,991,250	1,935,258	64.7%	2,555,852	85.4%	2,811,250	1,892,268	67.3%	2,550,000	90.7%
Capital Outlay	497,967	356,411	71.6%	1,209,346	242.9%	1,103,583	299,129	27.1%	600,000	54.4%
Other	898,283	613,910	68.3%	720,575	80.2%	624,976	212,266	34.0%	500,000	80.0%
Contingency	371,568	-	0.0%	-	0.0%	305,568	-	0.0%	-	0.0%
Total Operating	\$ 19,320,257	12,371,722	64.0%	\$ 19,900,700	103.0%	\$ 20,177,135	13,958,851	69.2%	\$ 20,242,915	100.3%
Total Expenditures	\$ 104,498,173	\$ 71,074,134	68.0%	\$ 97,703,988	93.5%	\$ 108,763,197	\$ 74,240,348	68.3%	\$ 101,709,490	93.5%
Revenues and Transfers Over (Under)										
Expenditures	(8,456,662)	(7,502,647)		(726,747)		(8,242,624)	(5,781,774)		610,160	
Ending Fund Balance	\$ 24,874,997			\$ 32,604,912		\$ 23,895,045			\$ 33,215,072	

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended March 31, 2023**

General Fund Revenues:

The largest revenue streams in the General Fund are comprised of state equalization (76.7%) and property taxes (12.8%). The remaining (10.5%) is represented by other types of local, state and federal revenue. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue. For Fiscal Year 2022-2023, the District is expected to receive \$9,624 for each funded pupil, an increase of \$553 from the prior year funding of \$9,071.

Additional revenues:

Local Revenue (in addition to property tax) consists of specific ownership tax, indirect costs, services provided to charter schools and earnings on investments.

State Revenue (in addition to state equalization) is represented by categorical funding provided through the School Finance Act. The English Language Proficiency Act (ELPA), transportation, gifted and talented, career and technical education and special education (Exceptional Children's Educational Act, ECEA) funding represent revenue received from the state to pay for specific programs designed to serve particular groups of students or particular student needs.

General Fund Transfers:

General Fund Transfers include the transfer and accounting of funds into the respective funds: Capital Reserve Fund, Health Insurance Fund, Insurance Reserve Fund and Charter Schools.

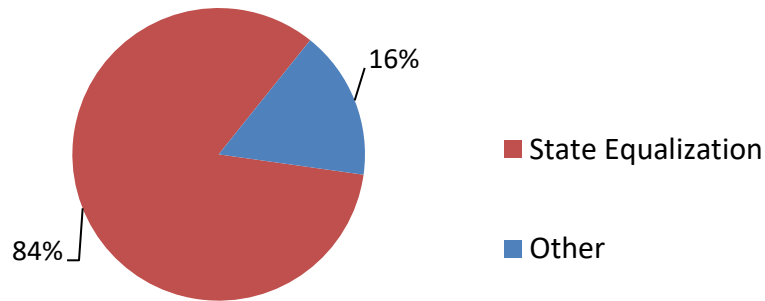
General Fund Expenditures:

The largest budgeted expenditures of the General Fund are salaries (60.1%) and benefits (21.3%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as longevity, additional hours, stipends and athletic events. Benefits are comprised of medical and dental insurance, PERA retirement benefits and other employee benefits.

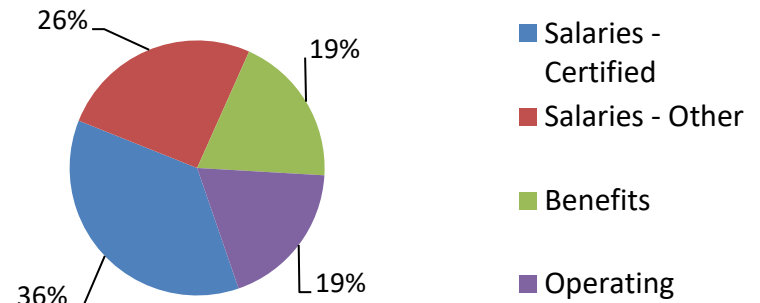
Operating expenditures are broken down into categories of purchased services (10.9%), supplies and materials (3.2%), utilities (2.6%), capital outlay (1.0%) and other/contingency (.9%). These expenditures are budgeted and controlled throughout the schools and departments within the District.

**Harrison School District Two
General Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended March 31, 2023**

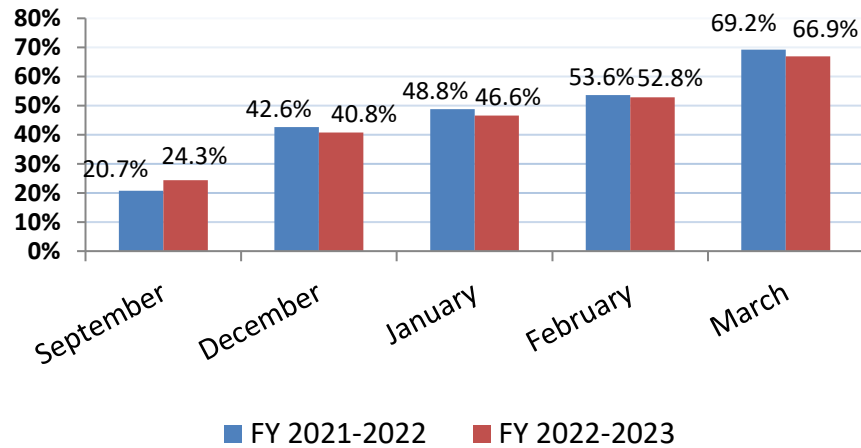
Source of Revenue, Year to Date



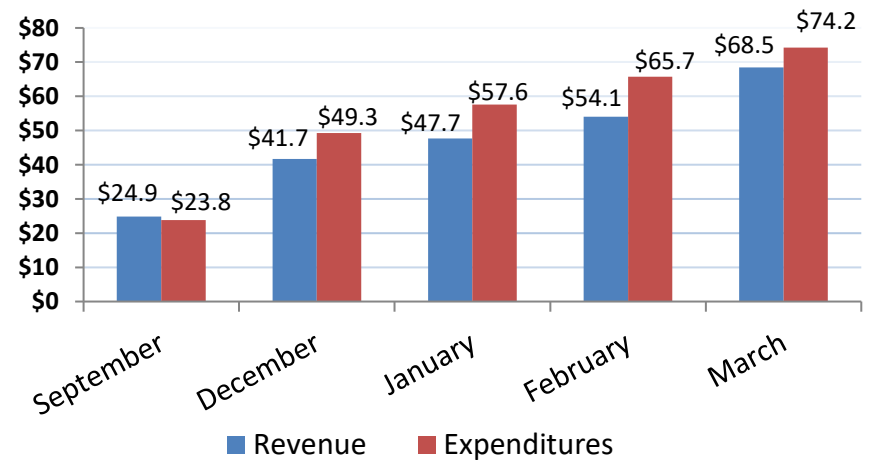
**Distribution of Expenditures
Year to Date**



Cumulative Monthly Percent of Revenue



**Cumulative Revenue and Expenditures
in millions**



Harrison School District Two
Insurance Reserve Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 187,996			\$ 187,996		\$ 118,349			\$ 165,040	
Revenues and Transfers:										
Earnings on Investments	1,148	170	14.8%	685	59.7%	40	11,825	29562.5%	15,700	39250.0%
Other Revenues	25,000	6,513	26.1%	6,589	26.4%	-	3,397	-	3,397	-
Transfer from General Fund	1,776,811	1,776,811	100.0%	1,776,811	100.0%	2,020,000	2,020,000	100.0%	2,020,000	100.0%
Total Revenues and Transfers	\$ 1,802,959	\$ 1,783,494	98.9%	\$ 1,784,085	99.0%	\$ 2,020,040	\$ 2,035,222	100.8%	\$ 2,039,097	100.9%
Expenditures:										
Administration Costs	119,421	91,172	76.3%	121,457	101.7%	129,079	54,329	42.1%	72,500	56.2%
Insurance Premiums:										
Fleet	82,750	78,165	94.5%	78,949	95.4%	85,982	76,369	88.8%	76,369	88.8%
Property and Liability	1,112,802	1,070,556	96.2%	1,073,976	96.5%	1,306,095	1,229,501	94.1%	1,229,501	94.1%
Workers Compensation	499,476	397,455	79.6%	489,462	98.0%	581,481	451,767	77.7%	579,000	99.6%
Other Purchased Services	10,000	33,937	339.4%	40,679	406.8%	20,235	18,691	92.4%	30,691	151.7%
Supplies	1,000	1,793	179.3%	1,793	179.3%	2,000	2,931	146.6%	3,500	175.0%
Other	100,000	-	0.0%	725	0.7%	-	-	-	-	-
Total Expenditures:	\$ 1,925,449	\$ 1,673,078	86.9%	\$ 1,807,041	93.9%	\$ 2,124,872	\$ 1,833,588	86.3%	\$ 1,991,561	93.7%
Revenues and Transfers Over (Under)										
Expenditures	(122,490)	110,416		(22,956)		(104,832)	201,634		47,536	
Ending Fund Balance	\$ 65,506			\$ 165,040		\$ 13,517			\$ 212,576	

The purpose of the Insurance Reserve Fund is to record expenditures for risk-related activities including costs related to loss of or damage to property of the school district, payments for loss control, workers' compensation and insurance premiums.

Harrison School District Two
Nutrition Services Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 1,817,369			\$ 1,817,369		\$ 2,176,169			\$ 3,500,507	
Revenues and Transfers:										
Food Sales	25,000	90,698	362.8%	131,033	524.1%	120,000	142,036	118.4%	170,000	141.7%
Reimbursements - State and Federal	4,174,999	3,121,243	74.8%	5,363,689	128.5%	3,720,000	2,178,072	58.6%	3,695,000	99.3%
Other Revenue and Interest	25,000	7,863	31.5%	12,019	48.1%	100,000	70,029	70.0%	95,263	95.3%
U.S.D.A.Commodities Received	466,551	-	0.0%	450,979	96.7%	260,000	-	0.0%	260,000	100.0%
Total Revenues	\$ 4,691,550	\$ 3,219,804	68.6%	\$ 5,957,720	127.0%	\$ 4,200,000	\$ 2,390,137	56.9%	\$ 4,220,263	100.5%
Expenditures:										
Salaries	1,755,000	1,163,689	66.3%	1,532,169	87.3%	1,830,215	1,093,826	59.8%	1,475,000	80.6%
Benefits	552,930	362,200	65.5%	477,119	86.3%	585,669	346,319	59.1%	467,000	79.7%
Purchased Services	75,000	7,782	10.4%	13,316	17.8%	25,000	43,030	172.1%	43,030	172.1%
Repair and Maintenance	2,500	700	28.0%	1,467	58.7%	2,500	625	25.0%	1,850	74.0%
Copy, Postage, Travel	10,000	37,455	374.6%	53,453	534.5%	40,000	38,886	97.2%	41,950	104.9%
Supplies and Materials	70,000	26,961	38.5%	90,536	129.3%	24,000	16,185	67.4%	23,200	96.7%
Cost of Non-Food Items	230,000	173,613	75.5%	230,196	100.1%	293,750	202,315	68.9%	343,750	117.0%
Cost of Food and Milk	1,600,000	1,048,698	65.5%	1,249,298	78.1%	1,760,000	1,418,356	80.6%	1,755,718	99.8%
U.S.D.A.Commodities Consumed	466,551	76,883	16.5%	450,979	96.7%	275,000	11,869	4.3%	255,000	92.7%
Equipment Replacement	75,000	10,230	13.6%	13,387	17.8%	-	2,012	-	2,012	-
Other	1,000	2,270	227.0%	162,662	16266.2%	-	2,270	-	2,270	-
Operating Reserve	200,000	-	0.0%	-	0.0%	-	-	-	-	-
Total Expenditures	\$ 5,037,981	\$ 2,910,481	57.8%	\$ 4,274,582	84.8%	\$ 4,836,134	\$ 3,175,693	65.7%	\$ 4,410,780	91.2%
Revenues and Transfers Over (Under)										
Expenditures	(346,431)	309,323		1,683,138		(636,134)	(785,556)		(190,517)	
Ending Fund Balance	\$ 1,470,938			\$ 3,500,507		\$ 1,540,035			\$ 3,309,990	

The Nutrition Services Fund is a special revenue fund used to record financial transactions related to nutrition service operations.

Harrison School District Two
Designated Purpose Grants Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ -			\$ -		\$ -			\$ -	
Revenues:										
Federal	25,674,627	716,929	2.8%	23,017,271	89.6%	30,576,000	4,759,205	15.6%	31,432,375	102.8%
State	968,149	2,140,806	221.1%	2,622,782	270.9%	1,784,000	927,625	52.0%	927,625	52.0%
Local	281,720	109,621	38.9%	153,297	54.4%	240,000	42,954	17.9%	240,000	100.0%
Total Revenues	\$ 26,924,496	\$ 2,967,356	11.0%	\$ 25,793,350	95.8%	\$ 32,600,000	\$ 5,729,784	17.6%	\$ 32,600,000	100.0%
Expenditures:										
Title I, DMA Set-Aside	628,000	387,455	61.7%	445,019	70.9%	341,000	369,459	108.3%	369,459	108.3%
Title I, ESSA	4,306,000	2,217,358	51.5%	3,894,018	90.4%	3,922,000	1,917,783	48.9%	3,922,000	100.0%
Title II, Part A	658,000	423,530	64.4%	527,281	80.1%	552,000	347,656	63.0%	552,000	100.0%
Title III, Part A ELL	173,000	79,859	46.2%	111,941	64.7%	155,000	68,699	44.3%	155,000	100.0%
Carl Perkins	160,000	2,516	1.6%	127,815	79.9%	160,000	5,330	3.3%	160,000	100.0%
Colorado Early Literacy	568,000	343,320	60.4%	612,645	107.9%	751,000	480,065	63.9%	751,000	100.0%
Medicaid	362,000	150,484	41.6%	-	0.0%	1,400,000	732,847	52.3%	1,400,000	100.0%
ESSER	14,178,000	4,670,132	32.9%	13,621,611	96.1%	19,336,000	8,923,642	46.2%	19,336,000	100.0%
Preschool	87,000	68,736	79.0%	101,794	117.0%	90,000	72,303	80.3%	90,000	100.0%
SPED IDEA Part B	2,494,000	1,642,584	65.9%	2,446,053	98.1%	2,900,000	1,405,032	48.4%	2,900,000	100.0%
Other Grants	3,310,496	2,387,228	72.1%	3,905,173	118.0%	2,993,000	1,110,399	37.1%	2,964,541	99.0%
Total Expenditures	\$ 26,924,496	\$ 12,376,070	46.0%	\$ 25,793,350	95.8%	\$ 32,600,000	\$ 15,433,215	47.3%	\$ 32,600,000	100.0%
Revenues Over (Under) Expenditures	-	(9,408,714)		-		-	(9,703,431)		-	
Ending Fund Balance	\$ -			\$ -		\$ -			\$ -	

The Governmental Designated-Purpose Grants Fund is used to account for certain designated restricted local, state and federal grants. A grant is an award of financial assistance in the form of cash, contribution or gift of other assets from another government or organization to an eligible grantee to be used for a specific or designated purpose, activity or facility.

Harrison School District Two
Pupil Activity Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
	Beginning Balance	\$ 691,535			\$ 691,535		\$ 512,673			\$ 515,741
Cash Receipts:										
Elementary Schools	322,000	93,524	29.0%	125,965	39.1%	284,000	89,941	31.7%	115,000	40.5%
Middle Schools	132,000	40,395	30.6%	60,141	45.6%	126,000	16,176	12.8%	45,000	35.7%
Senior High Schools	327,000	241,296	73.8%	292,133	89.3%	322,000	189,254	58.8%	275,000	85.4%
Other Schools	49,000	14,516	29.6%	30,432	62.1%	23,000	24,702	107.4%	30,000	130.4%
Other Programs	93,000	6	0.0%	50	0.1%	-	75	-	75	-
Total Cash Receipts	\$ 923,000	\$ 389,737	42.2%	\$ 508,721	55.1%	\$ 755,000	\$ 320,148	42.4%	\$ 465,075	61.6%
Cash Disbursements:										
Elementary Schools	319,000	77,573	24.3%	130,118	40.8%	242,000	89,169	36.8%	130,000	53.7%
Middle Schools	129,000	31,386	24.3%	45,255	35.1%	122,000	19,810	16.2%	45,000	36.9%
Senior High Schools	319,000	194,495	61.0%	275,565	86.4%	305,000	192,324	63.1%	275,000	90.2%
Other Schools	46,000	19,357	42.1%	35,709	77.6%	35,500	19,107	53.8%	35,000	98.6%
Other Programs	102,000	197,868	194.0%	197,868	194.0%	12,000	-	0.0%	10,000	83.3%
Total Cash Disbursements	\$ 915,000	\$ 520,679	56.9%	\$ 684,515	74.8%	\$ 716,500	\$ 320,410	44.7%	\$ 495,000	69.1%
Cash Receipts Over (Under) Cash Disbursements	8,000	(130,942)		(175,794)		38,500	(262)		(29,925)	
Ending Balance	\$ 699,535			\$ 515,741		\$ 551,173			\$ 485,816	

The Pupil Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and interscholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils, gate receipts and other fund-raising activities.

Harrison School District Two
Bond Redemption Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 13,313,148			\$ 13,313,148		\$ 10,778,310			\$ 10,854,580	
Revenues:										
Local Property Taxes	14,971,648	7,793,337	52.1%	14,542,710	97.1%	14,971,648	7,622,950	50.9%	14,435,257	96.4%
Earnings on Investments	31,388	3,240	10.3%	22,076	70.3%	17,500	183,148	1046.6%	200,000	1142.9%
Refunding Bond Proceeds	80,291	-	0.0%	-	0.0%	-	-	-	-	-
Refunding Bond Premium/Discount	11,742,000	-	0.0%	-	0.0%	-	-	-	-	-
Transfer from Building Fund	-	12,434,762	-	12,434,762	-	-	-	-	-	-
Total Revenues	\$ 26,825,327	\$ 20,231,339	75.4%	\$ 26,999,548	100.6%	\$ 14,989,148	\$ 7,806,098	52.1%	\$ 14,635,257	97.6%
Expenditures:										
Retirement of Bonds	21,185,757	21,160,000	99.9%	21,466,856	101.3%	5,595,000	5,595,000	100.0%	5,595,000	100.0%
Interest on Bonds	8,698,312	3,759,044	43.2%	7,929,238	91.2%	8,841,200	4,477,050	50.6%	8,841,200	100.0%
Other Paying Agent Fees	40,000	37,062	92.7%	62,022	155.1%	40,000	40,791	102.0%	55,000	137.5%
Total Expenditures:	\$ 29,924,069	\$ 24,956,106	83.4%	\$ 29,458,116	98.4%	\$ 14,476,200	\$ 10,112,841	69.9%	\$ 14,491,200	100.1%
Revenues Over (Under) Expenditures	(3,098,742)	(4,724,767)		(2,458,568)		512,948	(2,306,743)		144,057	
Ending Fund Balance	\$ 10,214,406			\$ 10,854,580		\$ 11,291,258			\$ 10,998,637	

The purpose of the Bond Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest and related expenditures.

Harrison School District Two
Building Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 21,399,735			\$ 21,399,735		\$ 71,472,294			\$ 77,632,352	
Revenues:										
Earnings on Investments	308,859	138,819	44.9%	(1,153,350)	-373.4%	399,000	363,392	91.1%	450,000	112.8%
Other Revenue	-	11,151	-	11,151	-	-	-	-	-	-
Bond Principal	80,000,000	90,630,000	113.3%	90,630,000	113.3%	-	-	-	-	-
Bond Premium	22,000,000	25,941,084	117.9%	25,941,084	117.9%	-	-	-	-	-
Total Revenues	\$ 102,308,859	\$ 116,721,054	114.1%	\$ 115,428,885	112.8%	\$ 399,000	\$ 363,392	91.1%	\$ 450,000	112.8%
Less Transfers to Other Funds	\$ -	\$ 17,934,762	-	\$ 12,434,763	-	\$ -	\$ -	-	\$ -	-
Total Revenue Less Transfers	\$ 102,308,859	\$ 98,786,292		\$ 102,994,122		\$ 399,000	\$ 363,392		\$ 450,000	
Expenditures:										
Bricker Elementary	-	-	-	89,124	-	6,505,494	2,394,349	36.8%	3,000,000	46.1%
Centennial Elementary	-	204,745	-	204,745	-	275,000	-	0.0%	-	0.0%
Giberson Elementary	-	-	-	-	-	1,435,058	308,209	21.5%	500,000	34.8%
Monterey Elementary	4,174,154	2,409,418	57.7%	7,304,887	175.0%	2,648,637	1,369,230	51.7%	2,000,000	75.5%
Oak Creek	3,596,340	2,412,571	67.1%	2,455,602	68.3%	25,000	215,030	860.1%	215,030	860.1%
Otero Elementary	-	1,189	-	1,189	-	47,108	(15,084)	-32.0%	-	0.0%
Soaring Eagles Elementary	12,793,743	1,402,651	11.0%	5,670,077	44.3%	6,764,167	8,004,940	118.3%	8,004,940	118.3%
Stratmoor Hills Elementary	252,500	233,693	92.6%	234,693	92.9%	35,000	1,557	4.4%	1,557	4.4%
Stratton Meadows Elementary	149,708	85,040	56.8%	85,040	56.8%	21,829	8,783	40.2%	8,783	40.2%
Turman Elementary	280,000	-	0.0%	-	0.0%	80,000	(16,599)	-20.7%	-	0.0%
Wildflower Elementary	5,954,082	2,647,545	44.5%	5,780,449	97.1%	1,067,858	1,466,603	137.3%	1,466,603	137.3%
Carmel Middle School	12,484,371	9,547,880	76.5%	11,473,189	91.9%	50,000	213,095	426.2%	213,095	426.2%
Fox Meadow Middle School	-	-	-	-	-	100,000	74,163	74.2%	100,000	100.0%
Panorama Middle School	285,000	324,922	114.0%	333,307	116.9%	2,429,921	858,147	35.3%	1,000,000	41.2%
Harrison High School	4,066,033	2,357,994	58.0%	2,522,646	62.0%	592,821	404,525	68.2%	500,000	84.3%
Sierra High School	2,888,801	1,102,183	38.2%	3,050,556	105.6%	12,649,975	9,041,137	71.5%	12,000,000	94.9%
Mountain Vista Community K-8	-	10,325	-	10,325	-	100,000	122,056	122.1%	122,056	122.1%
Sand Creek International Elementary	204,787	324,670	158.5%	394,738	192.8%	47,439	(5,327)	-11.2%	-	0.0%
Thrive Home School Academy	-	-	-	9,713	-	1,398,525	71,885	5.1%	250,000	17.9%
Other Projects	8,142,079	1,254,421	15.4%	7,141,225	87.7%	6,086,012	630,229	10.4%	3,000,000	49.3%
Total Expenditures	\$ 55,271,598	\$ 24,319,247	44.0%	\$ 46,761,505	84.6%	\$ 42,359,844	\$ 25,146,928	59.4%	\$ 32,382,064	76.4%
Revenues Over (Under) Expenditures	47,037,261	74,467,045		56,232,617		(41,960,844)	(24,783,536)		(31,932,064)	
Ending Fund Balance	\$ 68,436,996			\$ 77,632,352		\$ 29,511,450			\$ 45,700,288	

The Building Fund is used to account for all resources available for acquiring capital sites, buildings and equipment as specified by the related voter-approved bond issue.

Harrison School District Two

Capital Reserve Fund (Unaudited)

Fiscal Year 2022-2023

For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 846,649			\$ 846,649		\$ 1,297,985			\$ 1,484,455	
Revenues and Transfers:										
Earnings on Investments	1,056	678	64.2%	3,889	368.3%	200	50,282	25141.0%	70,000	35000.0%
Other Revenue	-	-	-	-	-	-	-	-	-	-
Transfer from General Fund	1,077,275	1,077,275	100.0%	1,077,275	100.0%	1,077,275	1,077,275	100.0%	1,077,275	100.0%
Total Revenues	\$ 1,078,331	\$ 1,077,953	100.0%	\$ 1,081,164	100.3%	\$ 1,077,475	\$ 1,127,557	104.6%	\$ 1,147,275	106.5%
Expenditures:										
Salaries	94,237	33,190	35.2%	33,722	35.8%	130,784	68,266	52.2%	85,000	65.0%
Benefits	33,521	11,870	35.4%	12,078	36.0%	41,851	18,482	44.2%	23,000	55.0%
Vehicles and Other Equipment	100,000	12,005	12.0%	75,011	75.0%	160,000	46,217	28.9%	140,000	87.5%
Other	892,000	232,834	26.1%	322,547	36.2%	850,000	637,362	75.0%	950,000	111.8%
Contingencies	485,973	-	0.0%	-	0.0%	300,000	-	0.0%	-	0.0%
Total Expenditures	\$ 1,605,731	\$ 289,899	18.1%	\$ 443,358	27.6%	\$ 1,482,635	\$ 770,327	52.0%	\$ 1,198,000	80.8%
Revenues and Transfers Over (Under)										
Expenditures	(527,400)	788,054		637,806		(405,160)	357,230		(50,725)	
Ending Fund Balance	\$ 319,249			\$ 1,484,455		\$ 892,825			\$ 1,433,730	

The Capital Reserve Capital Projects Fund is used to account for the purposes of acquisition of lands, improvements, construction of structures or addition to existing structures and acquisition of equipment and furnishings. Funding is received as an allocation from the General Fund.

Harrison School District Two

Land Trust Fund (Unaudited)

Fiscal Year 2022-2023

For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ 752,678			\$ 752,678		\$ 169,944			\$ 192,587	
Revenue:										
Interest	1,100	367	33.4%	1,380	125.5%	113	10,627	9404.4%	14,200	12566.4%
Public School Lands	45,000	65,872	146.4%	81,696	181.5%	45,000	235,888	524.2%	235,888	524.2%
Total Revenues	\$ 46,100	\$ 66,239	143.7%	\$ 83,076	180.2%	\$ 45,113	\$ 246,515	546.4%	\$ 250,088	554.4%
Expenditures:										
Sites	650,000	359,949	55.4%	643,081	98.9%	15,000	-	0.0%	-	0.0%
Other	-	86	-	86	-	30,000	6	0.0%	6	0.0%
Contingency	20,000	-	0.0%	-	0.0%	-	-	-	-	-
Total Expenditures	\$ 670,000	\$ 360,035	53.7%	\$ 643,167	96.0%	\$ 45,000	\$ 6	0.0%	\$ 6	0.0%
Revenues Over (Under) Expenditures	(623,900)	(293,796)		(560,091)		113	246,509		250,082	
Ending Fund Balance	\$ 128,778			\$ 192,587		\$ 170,057			\$ 442,669	

The Land Trust Fund is used to account for permit fee payments to the District and authorized capital expenditures.

Harrison School District Two
Health Insurance Fund (Unaudited)
Fiscal Year 2022-2023
For the Period Ended March 31, 2023

	Fiscal Year 2021-2022					Fiscal Year 2022-2023				
	Budget	Actual Year to Date	% of Budget	Audited Year End	% of Budget	Budget	Actual Year to Date	% of Budget	Estimated Year End	% of Budget
Beginning Fund Balance	\$ (905,790)			\$ (905,790)		\$ 47,028			\$ 229,168	
Revenues:										
Premium Collections:										
Dental	480,000	339,771	70.8%	450,528	93.9%	452,500	319,563	70.6%	400,000	88.4%
Earnings on Investments	811	-	0.0%	-	0.0%	-	-	-	-	-
Other Revenue	100,000	-	0.0%	-	0.0%	-	349	-	349	-
Transfer From General Fund	1,300,000	1,300,000	100.0%	1,300,000	100.0%	55,000	55,000	100.0%	55,000	100.0%
Total Revenues	\$ 1,880,811	\$ 1,639,771	87.2%	\$ 1,750,528	93.1%	\$ 507,500	\$ 374,912	73.9%	\$ 455,349	89.7%
Expenditures:										
Claims:										
Dental	395,000	217,594	55.1%	334,457	84.7%	395,000	237,822	60.2%	325,000	82.3%
Medical	1,000,000	318,891	31.9%	330,134	33.0%	50,000	(82,613)	-165.2%	(82,613)	-165.2%
Pharmacy	250,000	(95,843)	-38.3%	(95,844)	-38.3%	-	-	-	-	-
Administrative Service Fee	36,000	24,992	69.4%	36,965	102.7%	38,162	24,343	63.8%	32,500	85.2%
ACA Re-Insurance Fee	3,888	-	0.0%	4,001	102.9%	4,194	-	0.0%	4,194	100.0%
Other Costs	-	5,857	-	5,857	-	200	65	32.5%	200	100.0%
Total Expenditures	\$ 1,684,888	\$ 471,491	28.0%	\$ 615,570	36.5%	\$ 487,556	\$ 179,617	36.8%	\$ 279,281	57.3%
Ending Fund Balance	\$ (709,867)			\$ 229,168		\$ 66,972			\$ 405,236	

The Health Insurance Fund is used to account for premium payments and claim costs related to the self-funded health and dental insurance programs. Effective July 1, 2021, medical plan revenues and expenditures are budgeted in the General Fund due to changing from a partially self-funded medical plan to a fully-insured medical plan.

**Harrison School District Two
Pooled Investment Summary
For the Period Ended March 31, 2023**

Investments by Fund		
Fund	Amount	Percent
General Fund	\$ 19,389,953	22.16%
Insurance Reserve	374,678	0.43%
Special Revenue Funds		
Nutrition Services	2,843,765	3.25%
Governmental Designated Grants	-	0.00%
Pupil Activity	-	0.00%
Debt Service - Bond Redemption Fund	8,291,615	9.48%
Capital Project Funds		
Building	54,262,361	62.03%
Capital Reserve	1,884,786	2.15%
Land Trust	435,068	0.50%
Internal Service - Health Insurance	-	0.00%
Total All Funds	\$ 87,482,226	100.00%

Investments by Type		
Investments	Amount	Percent
Colostrust	\$ 9,641,019	11.02%
CSIP	11,719,385	13.40%
UMB	66,121,822	75.58%
Total All Investment Types	\$ 87,482,226	100.00%
Portfolio Securities Include:		
U.S. Treasuries		
Commercial Paper		
Corporate Bonds		
Certificate of Deposit		
Money Market		

