

August 31, 2017

**TO: Roland Toscano
Superintendent of Schools**

**FROM: Judy Burns
Chief Financial Officer**

SUBJECT: Discussion and Adoption of 2017 Tax Rate

A Tax Levy for 2017 for the further maintenance of the public schools in the East Central Independent School District and for the Interest and Bonded Debt Fund purposes is needed. I recommend approval of a Tax Rate Levy for 2017 of \$1.335/\$100 assessed value as per attached Order.

\$ 1.04 Maintenance and Operations Rate
\$ 0.295 Interest and Sinking Rate
\$ 1.335 Total Rate

SUPERINTENDENT'S RECOMMENDATION:

I recommend Board approval of a Tax Rate Levy for 2017 of \$1.335/\$100 assessed value as per attached Order. Said rate to be comprised of \$1.04 for Maintenance and Operations and \$0.295 for Debt Service. This year's proposed tax rate does not exceed the effective tax rate.

Roland Toscano
Superintendent of Schools

THE STATE OF TEXAS

COUNTY OF BEXAR

EAST CENTRAL INDEPENDENT SCHOOL DISTRICT

ORDINANCE TO SET TAX RATE

ON THIS, the 31st day of August, 2017, the Board of Trustees of the East Central Independent School District, of Bexar County, Texas, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2017 at a total tax rate of \$1.335, to be assessed and collected by the duly specified assessor and collector as follows:

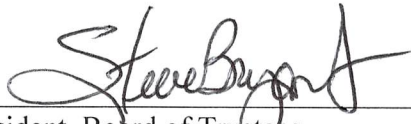
\$1.04 for the purpose of maintenance and operation, and

\$.295 for the purpose of payment of principal and interest (interest and sinking) on debts.

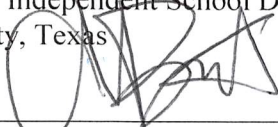
Such taxes are to be assessed and collected by the Bexar County Tax Assessor-Collector.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

IN CERTIFICATION THEREOF:



President, Board of Trustees
East Central Independent School District
Bexar County, Texas



Secretary, Board of Trustees
East Central Independent School District
Bexar County, Texas

Seal of District