

**Crandall Independent School District**  
 Annual Debt Information as Required by HB 1378 - FYE 8/31/23

Name of Individual Debt Obligation	Principal Issued <sup>(1)</sup>	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose <sup>(2)</sup>	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Ref Bds Ser 2015	\$ 8,850,000	\$ 8,800,000	\$ 11,065,550	08/15/2033	Yes	\$ 10,314,939	\$ -	Refunding	Not Rated	A+	Not Rated	Not Rated	AA	Not Rated	AGM
U/L Tax Sch Bldg Bds Ser 2016A	16,340,000	16,210,000	25,348,250	08/15/2036	Yes	20,229,817	\$ -	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016B	6,820,000	4,585,000	5,652,944	08/15/2033	Yes	7,630,011	-	Refunding	Not Rated	A+	Not Rated	Not Rated	Not Rated	Not Rated	None
U/L Tax Sch Bldg Bds Ser 2017A	33,430,000	33,430,000	56,292,700	08/15/2043	Yes	35,363,319	-	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2017B	6,255,000	5,365,000	10,830,575	08/15/2031	Yes	9,334,850	-	Refunding	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2020	52,800,000	52,800,000	84,149,750	08/15/2046	Yes	60,566,169	-	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2021A	4,765,000	4,740,000	12,204,650	08/15/2029	Yes	12,542,673	-	Refunding	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2021B	1,810,000	1,500,000	1,661,100	08/15/2028	Yes	2,548,625	-	Refunding	Not Rated	A+	Not Rated	Not Rated	AA	Not Rated	AGM
U/L Tax Sch Bldg Bds Ser 2022	28,365,000	28,365,000	57,953,200	08/15/2051	Yes	16,315,919	14,025,734	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2022A	56,820,000	56,820,000	101,969,800	08/15/2052	Yes	32,582,278	28,008,865	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2023	27,935,000	27,935,000	56,049,802	08/15/2053	Yes	361,517	30,000,000	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
<b>Total</b>	<b>\$ 244,190,000</b>	<b>\$ 240,550,000</b>	<b>\$ 423,178,321</b>			<b>\$ 207,790,118</b>	<b>\$ 72,034,599</b>								

<sup>(1)</sup> Principal issued is the amount authorized and issued debt.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.

**Summary of Total Debt Obligations**

	<b>Amount</b>
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 244,190,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	11,084
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	240,550,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	10,919
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	423,178,321
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	19,208
Authorized But Unissued Debt Secured by Ad Valorem Taxes	275,000,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	515,550,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	23,401

**Political Subdivision Information**

Name	Crandall Independent School District
Type	Independent School District
Physical Address	400 West Lewis Street Crandall, Texas 75114

**Contact Information**

Name	Dianna Casper
Title	Chief Financial Officer
Telephone	(972) 427-6000

2023 Population: 22,031

Source: Municipal Advisory Council of Texas