

# GREENVIEW LOCAL SCHOOLS NOVEMBER 7, 2023 BALLOT ISSUE MONTHLY COST CALCULATION GUIDE

PROPERTY TYPE: SINGLE FAMILY  
PROPERTY VALUE: \$217,000



Here's how to break down what the **5.44 mill combined bond issue/PI levy** on the **November 7 ballot** will cost monthly for a residence valued at **\$217,000** as an example.



First, assess the property value at Ohio's rate of 35% of the home's total value.

$$\$217,000 \times 0.35 = \$75,950$$

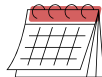
(the new assessed property value)



Second, remember that a mill is defined as  $1/1000$  of \$1. Greeneview's millage for this ballot issue is 5.44 mills.

$$(5.44/1000) \times \$75,950 = \$413.17$$

(the total amount owed per year for a home with a \$217,000 property value)



Third, take the total amount owed per year and divide it by the number of months in a year.

$$\$413.17 \div 12 = \$34.43$$

(the total amount owed per month for a home with a \$217,000 property value)