

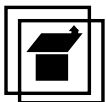
7230 GIFTS, GRANTS AND DONATIONS

The Tenaflly Board of Education greatly appreciates the offer of gifts, grants and bequests that add to its ability to provide equitable, rich opportunities for students and staff to grow and thrive.

The Board of Education has exclusive authority to accept or decline offers of gifts, grants and bequests to the Tenaflly School District consistent with its powers and responsibilities under applicable State and Federal Laws and regulations. The Board delegates authority to accept or decline gifts, grants and bequests to the Superintendent of Schools within guidelines and specifications, and processing and reporting provisions set forth in this policy.

Guidelines and Specifications for Accepting or Declining Gifts, Grants, and Bequests

1. Accepted gifts, grants and bequests shall become the property of the school district and shall be subject to the same controls and regulations that govern the use and safety of other school property.
2. Good faith efforts will be made to honor the intent of the donor, but the Board reserves the right to utilize any gifts, grants and bequests in the best interest of its educational purposes.
3. In no case shall acceptance be considered an endorsement of a commercial product, business enterprise, institution of learning, or the private views of an individual.
4. When determining whether or not to accept a gift, grant or bequest the following considerations will be given particular attention:
 - a. It must not result in the creation of material inequities among like schools, particularly in regard to pupil learning, services, co-curricular and athletic activities or social opportunities, or in terms of resources available to staff with similar responsibilities.
 - b. It must not result in the school district assuming significant present or future costs for installation or maintenance, nor materially limit future land or building use.



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- c. It must not impinge upon the authority of the Board of Education to create or alter existing programs and activities, or to initiate new programs.
5. There may be an occasion when the offer of a gift, grant or bequest should be considered for acceptance even though it does not fall within all the guidelines and specifications specified in this policy. When such an occasion arises, the Superintendent of Schools will report the detailed circumstances and conditions to the Board of Education. The latter will make a determination whether an exception will be made.

Processing and reporting

1. The Board of Education must formally vote to approve acceptance of any gift, grant or bequest valued at \$2,000 or more. The Superintendent of Schools may approve items of a lesser amount provided it falls within the guidelines and specifications set forth in this policy. The Superintendent of Schools may solicit Board of Education input prior to making a decision about accepting a specific gift, grant, or bequest even when it has value under \$2,000 when, in his/her judgment, such input would be useful and appropriate.
2. Gifts, grants and bequests from any source must not be accepted or purchased by an individual school, group of schools or school sponsored organizations until a "Contemplated Gift Form" has been completed, submitted to the Superintendent of Schools, processed by his/her office and approved for acceptance in conformity with the provisions of Board Policy.
3. The Superintendent of Schools will provide the Board of Education with an Annual Report of All Gifts (gifts from every source) offered to the school district and actions taken relative to each. For each school year, this report will specifically contain details about gifts, grants and bequests offered by HSAs, booster clubs and similar school related organizations, and by the Tenafly Educational Foundation.
4. The Board will, in writing, acknowledge with thanks the acceptance of gifts.

